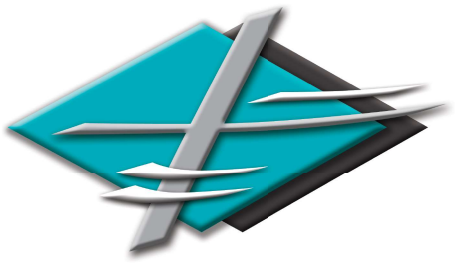
CITY OF DOWNS, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

CITY OF DOWNS, KANSAS
CITY OF THE THIRD CLASS
For The Year Ended December 31, 2024

Vienna Janis, Mayor

CITY COUNCIL

John Bisnette

John Cordill

Joyce Hake

Heather Hancock

Collins Jones

CITY OFFICERS

Miranda Robinson, Clerk

Mary Daharsh, Assistant Clerk

Bruce Berkley, Attorney

David Draayer, Treasurer

Brady Pound, City Superintendent

CITY OF DOWNS, KANSAS

For the Year Ended December 31, 2024

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CITY OF DOWNS, KANSAS

For the Year Ended December 31, 2024

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LOYD GROUP, LLC

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Galva, KS 67443
620-654-7565
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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Downs, Kansas 67437

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, Kansas (City), a Municipality as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In

our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Downs, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated March 8, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
March 7, 2025

CITY OF DOWNS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:							
General Fund	$ 512,594	$ -	$ 663,934	$ 603,890	$ 572,638	4,570	$ 577,208
SPECIAL PURPOSE FUNDS:							
Cemetery Fund	11,309	-	1,151	-	12,460	-	12,460
Industrial Promotion Fund	8,114	-	6,357	5,826	8,645	-	8,645
Library Fund	-	-	29,004	29,004	-	-	-
Special Highway Fund	113,353	-	23,272	8,283	128,342	-	128,342
Special Parks and Recreation Fund	4,072	-	8,571	-	12,643	-	12,643
ARPA Grant Fund	70,733	-	390	71,123	-	-	-
Ambulance Fund	5,653	-	-	-	5,653	-	5,653
City Equipment Reserve Fund	23,980	-	5,000	-	28,980	-	28,980
Fire Equipment Reserve Fund	43,693	-	11,380	2,500	52,573	-	52,573
Memorial Hall Fund	22,881	-	-	-	22,881	-	22,881
Memorial Park Trust Fund	6,726	-	-	-	6,726	-	6,726
Sypulski Trust Fund	33,830	-	-	700	33,130	-	33,130
Truck Route Fund	4,480	-	-	-	4,480	-	4,480
Geometric Street Project Fund	40,869	-	-	-	40,869	-	40,869
Total Special Purpose Funds	389,693	-	85,125	117,436	357,382	-	357,382
BOND AND INTEREST FUND:							
Bond and Interest Fund	-	-	188,957	186,902	2,055	-	2,055
BUSINESS FUND:							
Water and Sewer Utility Fund	239,589	-	481,118	363,062	357,645	13,874	371,519
TRUST FUNDS:							
Cemetery Endowment Fund	18,067	-	-	-	18,067	-	18,067
Marie Thomas Trust Fund	5,280	-	-	-	5,280	-	5,280
Total Trust Funds	23,347	-	-	-	23,347	-	23,347
Total Reporting Entity (Excluding Agency Fund)	$ 1,165,223	$ -	$ 1,419,134	$ 1,271,290	$ 1,313,067	$ 18,444	$ 1,331,511

COMPOSITION OF CASH:	
Petty Cash Account	$ 500
Cash in Drawer	150
Checking Account - State Bank of Downs	978,842
Money Market Accounts - State Bank of Downs	69,366
Savings Account - State Bank of Downs	10,476
Certificates of Deposit - State Bank of Downs	286,746
Checking Account - Guaranty State Bank	1,500
Total Cash	1,347,580
Less Agency Fund per Schedule 3	(16,069)
Total Reporting Entity (Excluding Agency Fund)	$ 1,331,511

The notes to the financial statement are an integral part of this statement.

CITY OF DOWNS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.

2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budget requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Several checks outstanding for more than two years were noted in the bank reconciliation for the City's main checking account for the year ending December 31, 2024. This violates K.S.A. 10-815 and 10-816, which states that checks outstanding for two years or more should be canceled and restored to the fund originally charged.

3. DEPOSITS AND INVESTMENTS

K.S.A.9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2024.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $1,347,430 and the bank balance was $1,378,284. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $1,128,284 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Bobcat Wheel Loader	3.13%	4/12/22	$ 82,889	4/12/27	$ 53,534	$ -	$ 14,704	$ 38,830	$ 1,563
Ditch Witch Lease	2.75%	11/22/20	54,500	3/22/25	16,905	-	11,192	5,713	389
Skid Steer Loader Lease Purchase	4.70%	11/29/19	50,009	11/29/25	13,531	-	8,914	4,617	538
Oil Tank Lease	2.75%	10/6/2021	41,300	10/6/26	22,978	-	7,450	15,528	583
KDHE Public Water Supply Loan	3.69%	8/1/06	436,873	2/1/26	73,550	-	28,616	44,934	2,452
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	461,274	-	397,375	63,899	9,353
KDHE Loan WTP, Project No. 2976	2.54%	12/20/18	1,546,071	8/1/40	1,345,128	-	64,166	1,280,962	33,761
Total Contractual Indebtedness					$ 1,986,900	$ -	$ 532,417	$ 1,454,483	$ 48,640

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2025	2026	2027	2028	2029	2030 to 2034	2035 to 2041	Total
PRINCIPAL:								
Bobcat Wheel Loader	$ 15,172	$ 15,649	$ 8,009	$ -	$ -	$ -	$ -	$ 38,830
Ditch Witch Lease	5,713	-	-	-	-	-	-	5,713
Skid Steer Loader Lease Purchase	4,617	-	-	-	-	-	-	4,617
Oil Tank Lease	7,655	7,873	-	-	-	-	-	15,528
Kansas Public Water Supply Loan	29,682	15,252	-	-	-	-	-	44,934
KDHE Water Pollution Control Loan	15,368	15,766	16,173	16,592	-	-	-	63,899
KDHE Loan WTP, Project #2976	65,806	67,489	69,214	70,983	72,797	392,868	541,805	1,280,962
Total Principal	144,013	122,029	93,396	87,575	72,797	392,868	541,805	1,454,483

4. LONG-TERM DEBT (CONT.)

	Year							
	2025	2026	2027	2028	2029	2030 to 2034	2035 to 2041	Total
INTEREST:								
Bobcat Wheel Loader	$ 1,095	$ 618	$ 125	$ -	$ -	$ -	$ -	$ 1,838
Ditch Witch Lease	78	-	-	-	-	-	-	78
Oil Tank Lease	375	163	-	-	-	-	-	537
Skid Steer Loader Lease Purchase	110	-	-	-	-	-	-	110
KDHE Public Water Supply Loan	1,387	282	-	-	-	-	-	1,669
KDHE Water Pollution Control Loan	1,544	1,147	739	320	-	-	-	3,750
KDHE Loan WTP, Project #2976	27,695	26,245	24,757	23,232	21,668	83,435	39,453	246,485
Total Interest	32,284	28,454	25,621	23,552	21,668	83,435	39,453	254,467
TOTAL PRINCIPAL AND INTEREST	$ 176,297	$ 150,483	$ 119,017	$ 111,127	$ 94,465	$ 476,303	$ 581,258	$ 1,708,950

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $16.623 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $142,812. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

(c) Other Employee Benefits

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee's first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

(c) Other Employee Benefits (Cont.)

Vacations will be allowed for full-time employees in the following manner:

Years of Service	Per Year
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	15 and ½ working days

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

7. CLAIMS AND JUDGMENTS

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were are as follows:

From	To	Regulatory Authority	Amount
General Fund	Fire Equipment Reserve Fund	K.S.A. 12-1, 117	$ 8,180
General Fund	City Equipment Reserve Fund	K.S.A. 12-1, 117	5,000
General Fund	Special Parks & Recreation Fund	K.S.A. 12-1, 117	768
ARPA Fund	General Fund	K.S.A. 12-825d	43,643
ARPA Fund	Water - Sewer Utility Fund	K.S.A. 12-1, 117	10,476
Water and Sewer Utility Fund	Bond and Interest Fund	K.S.A. 12-825d	45,505
			$ 113,572

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF DOWNS, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF DOWNS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 990,393	$ -	$ 990,393	$ 603,890	$ (386,503)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	9,389	-	9,389	-	(9,389)
Industrial Promotion Fund	20,256	-	20,256	5,826	(14,430)
Library Fund	32,033	-	32,033	29,004	(3,029)
Special Highway Fund	146,639	-	146,639	8,283	(138,356)
Special Parks and Recreation Fund	4,105	-	4,105	-	(4,105)
ARPA Grant Fund	78,120	-	78,120	71,123	(6,997)
BOND AND INTEREST FUND:					
Bond and Interest Fund	237,481	-	237,481	186,902	(50,579)
BUSINESS FUND:					
Water and Sewer Utility Fund	485,455	-	485,455	363,062	(122,393)

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 277,171	$ 290,278	$ 295,847	$ (5,569)
Delinquent tax	3,738	6,859	3,000	3,859
Motor vehicle tax	31,348	39,052	32,939	6,113
Recreational vehicle tax	675	390	600	(210)
16/20M vehicle tax	267	919	222	697
Commercial vehicle tax	1,565	1,630	858	772
Watercraft tax	-	-	488	(488)
In lieu of tax	6,369	6,290	5,000	1,290
Intangible tax	-	-	9,551	(9,551)
Local sales tax	121,429	121,520	98,000	23,520
Total Taxes	442,562	466,938	446,505	20,433
Intergovernmental Revenues -				
Highway connecting links	10,000	10,007	8,000	2,007
Licenses and Permits -				
Building permits	4,197	5,725	7,000	(1,275)
Utility franchise fees	83,714	70,107	69,000	1,107
Dog tags, impounds, adoption fees	2,080	2,640	2,000	640
Total Licenses and Permits	89,991	78,472	78,000	472
Charges for Services -				
Rural fire contracts	16,071	16,500	16,500	-
Swimming and concessions	13,116	12,443	12,000	443
Total Charges for Services	29,187	28,943	28,500	443
Fines, Forfeitures and Penalties -				
Fines	320	513	2,000	(1,487)
Use of Money and Property -				
Interest received	5,318	1,368	3,000	(1,632)
Use of property	821	1,734	-	1,734
Total Use of Money and Property	6,139	3,102	3,000	102

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Receipts (Cont.)				
Other -				
Donations	$ 42,443	$ 10,000	$ -	$ 10,000
Miscellaneous	2,187	4,317	5,000	(683)
Reimbursements	10,180	6,407	1,000	5,407
Clinic rent	-	-	4,000	(4,000)
Rent	7,080	7,040	7,000	40
Sale of fixed assets	-	261	-	261
Memorials fire department	9,355	4,291	-	4,291
Total Other	71,245	32,316	17,000	15,316
Transfers In -				
Transfer from ARPA Fund	24,409	43,643	10,000	33,643
Transfer from Water and Sewer Utility Fund	5,000	-	25,000	(25,000)
Total Transfers	29,409	43,643	35,000	8,643
Total Receipts	678,853	663,934	$ 618,005	$ 45,929
Expenditures				
Administrative -				
Personal services	44,662	71,776	$ 50,000	$ 21,776
Contractual services	59,033	75,121	70,000	5,121
Commodities	3,081	6,569	10,000	(3,431)
Total Administrative	106,776	153,466	130,000	23,466
Street -				
Personal services	7,583	13,702	5,000	8,702
Contractual services	19,734	11,086	70,000	(58,914)
Commodities	56,059	35,466	45,000	(9,534)
Lease purchase	-	-	17,485	(17,485)
Total Street	83,376	60,254	137,485	(77,231)
Park -				
Personal services	16,460	15,182	22,000	(6,818)
Contractual services	1,469	3,948	7,500	(3,552)
Commodities	10,308	12,020	6,500	5,520
Total Park	28,237	31,150	36,000	(4,850)
Fire -				
Personal services	2,370	-	3,000	(3,000)
Contractual services	16,320	20,147	23,000	(2,853)
Commodities	5,422	7,173	5,500	1,673
Total Fire	24,112	27,320	31,500	(4,180)

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Cont.)				
Swimming Pool -				
Personal services	$ 28,377	$ 35,115	$ 26,000	$ 9,115
Contractual services	6,087	43,212	7,500	35,712
Commodities	11,777	13,989	7,000	6,989
Total Swimming Pool	46,241	92,316	40,500	51,816
Cemetery -				
Personal services	9,532	13,702	9,000	4,702
Contractual services	63	241	2,000	(1,759)
Commodities	3,790	1,725	1,000	725
Total Cemetery	13,385	15,668	12,000	3,668
Memorial Hall -				
Personal services	9,531	13,702	9,500	4,202
Contractual services	12,385	(3,735)	4,200	(7,935)
Commodities	2,273	1,144	1,000	144
Total Memorial Hall	24,189	11,111	14,700	(3,589)
Maintenance Shop -				
Contractual services	51	1,566	5,000	(3,434)
Commodities services	8,397	7,990	5,000	2,990
Total Maintenance Shop	8,448	9,556	10,000	(444)
Recreation -				
Contractual	-	-	2,500	(2,500)
Commodities	-	-	2,500	(2,500)
Total Recreation	-	-	5,000	(5,000)
Other -				
Audit and budget	9,575	9,575	10,000	(425)
Clinic	626	16,325	1,000	15,325
Employee benefits	64,309	81,693	90,000	(8,307)
Utilities	69,337	64,041	70,000	(5,959)
Lease payments	17,468	17,467	-	17,467
Transfer to Special Parks and Recreation Fund	2,967	768	-	768
Transfer to Fire Equipment Reserve Fund	16,642	8,180	2,000	6,180
Transfer to City Equipment Reserve Fund	5,000	5,000	5,000	-
Cash forward	-	-	395,208	(395,208)
Total Other	185,924	203,049	573,208	(370,159)
Total Expenditures	520,688	603,890	$ 990,393	$ (386,503)
Receipts Over (Under) Expenditures	158,165	60,044		
Unencumbered Cash, Beginning	353,223	512,594		
Prior Year Cancelled Encumbrance	1,206	-		
Unencumbered Cash, Ending	$ 512,594	$ 572,638		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

CEMETERY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Donations	$ 275	$ 251	$ 500	$ (249)
Interest income	145	900	-	900
Total Receipts	420	1,151	$ 500	$ 651
Expenditures				
Contractual services	-	-	$ 1,000	$ (1,000)
Commodities	-	-	1,000	(1,000)
Capital outlay	-	-	500	(500)
Cash forward	-	-	6,889	(6,889)
Total Expenditures	-	-	$ 9,389	$ (9,389)
Receipts Over (Under) Expenditures	420	1,151		
Unencumbered Cash, Beginning	10,889	11,309		
Unencumbered Cash, Ending	$ 11,309	$ 12,460		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

INDUSTRIAL PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 5,174	$ 5,468	$ 5,786	$ (318)
Delinquent tax	35	76	-	76
Motor vehicle tax	1	763	644	119
Recreational vehicle tax	-	18	12	6
16/20M vehicle tax	-	-	4	(4)
Commercial vehicle tax	-	32	17	15
Watercraft tax	-	-	10	(10)
Total Receipts	5,210	6,357	$ 6,473	$ (116)
Expenditures				
Payments to Downs Enterprise	5,826	5,826	$ -	$ 5,826
Cash forward	-	-	20,256	(20,256)
Total Expenditures	5,826	5,826	$ 20,256	$ (14,430)
Receipts Over (Under) Expenditures	(616)	531		
Unencumbered Cash, Beginning	8,730	8,114		
Unencumbered Cash, Ending	$ 8,114	$ 8,645		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 23,392	$ 24,720	$ 26,162	$ (1,442)
Delinquent tax	293	561	500	61
Motor vehicle tax	3,550	3,453	2,913	540
Recreational vehicle tax	76	82	53	29
16/20M vehicle tax	20	44	20	24
Commercial vehicle tax	177	144	76	68
Watercraft tax	-	-	43	(43)
Total Receipts	27,508	29,004	$ 29,767	$ (763)
Expenditures				
Appropriation to Library	27,508	29,004	$ 32,033	$ (3,029)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State payments	$ 21,730	$ 23,272	$ 22,030	$ 1,242
Expenditures				
Contractual services	400	-	$ 2,000	$ (2,000)
Commodities	11,479	-	100	(100)
Capital outlay	8,284	8,283	-	8,283
Bobcat Loader lease purchase	-	-	8,283	(8,283)
Cash forward	-	-	136,256	(136,256)
Total Expenditures	20,163	8,283	$ 146,639	$ (138,356)
Receipts Over (Under) Expenditures	1,567	14,989		
Unencumbered Cash, Beginning	111,786	113,353		
Unencumbered Cash, Ending	$ 113,353	$ 128,342		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Donations	$ 3,000	$ 6,922	$ -	$ 6,922
Transfer from General Fund	2,967	768	-	768
Grain sales	-	881	2,000	(1,119)
Total Receipts	5,967	8,571	$ 2,000	$ 6,571
Expenditures				
Commodities	3,000	-	$ 4,105	$ (4,105)
Receipts Over (Under) Expenditures	2,967	8,571		
Unencumbered Cash, Beginning	1,105	4,072		
Unencumbered Cash, Ending	$ 4,072	$ 12,643		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

ARPA GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Miscellaneous	$ 496	$ 390	$ -	$ 390
Expenditures				
Transfer to General Fund	24,409	43,644	$ 10,000	$ 33,644
Transfer to Water and Sewer Utility Fund	-	10,476	-	10,476
Commodities	-	17,003	-	17,003
Cash forward	-	-	68,120	(68,120)
Total Expenditures	24,409	71,123	$ 78,120	$ (6,997)
Receipts Over (Under) Expenditures	(23,913)	(70,733)		
Unencumbered Cash, Beginning	94,646	70,733		
Unencumbered Cash, Ending	$ 70,733	$ -		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts	$ -	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	5,653	5,653
Unencumbered Cash, Ending	$ 5,653	$ 5,653

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

CITY EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Transfer from General Fund	$ 5,000	$ 5,000
Expenditures		
Capital outlay	14,579	-
Receipts Over (Under) Expenditures	(9,579)	5,000
Unencumbered Cash, Beginning	33,559	23,980
Unencumbered Cash, Ending	$ 23,980	$ 28,980

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Grant	$ 75	$ 3,200
Transfer from General Fund	16,642	8,180
Total Receipts	16,717	11,380
Expenditures		
Capital outlay	46,716	2,500
Receipts Over (Under) Expenditures	(29,999)	8,880
Unencumbered Cash, Beginning	73,692	43,693
Unencumbered Cash, Ending	$ 43,693	$ 52,573

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL HALL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Grants	$ -	$ -
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	22,881	22,881
Unencumbered Cash, Ending	$ 22,881	$ 22,881

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 2,885	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	2,885	-
Unencumbered Cash, Beginning	3,841	6,726
Unencumbered Cash, Ending	$ 6,726	$ 6,726

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SYPULSKI TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts	$ -	$ -
Expenditures	-	700
Receipts Over (Under) Expenditures	-	(700)
Unencumbered Cash, Beginning	33,830	33,830
Unencumbered Cash, Ending	$ 33,830	$ 33,130

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

TRUCK ROUTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts	$ -	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	4,480	4,480
Unencumbered Cash, Ending	$ 4,480	$ 4,480

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

GEOMETRIC STREET PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Grants	$ -	$ -
Expenditures		
Contractual services	433	-
Receipts Over (Under) Expenditures	(433)	-
Unencumbered Cash, Beginning	41,302	40,869
Unencumbered Cash, Ending	$ 40,869	$ 40,869

CITY OF DOWNS, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem tax	$ 116,091	$ 122,670	$ 129,820	$ (7,150)
Delinquent tax	937	2,189	500	1,689
Motor vehicle tax	27,202	17,137	14,455	2,682
Recreational vehicle tax	586	403	264	139
16/20M vehicle tax	48	338	98	240
Commercial vehicle tax	1,358	715	377	338
Watercraft tax	-	-	214	(214)
Transfer from Water and Sewer Utility Fund	76,369	45,505	70,000	(24,495)
Total Receipts	222,591	188,957	$ 215,728	$ (26,771)
Expenditures				
Water loan - principal payment	90,156	92,782	$ 92,782	$ -
Water loan - interest payment	40,154	37,124	7,104	30,020
Sewer loan - principal payment	85,396	48,553	87,604	(39,051)
Sewer loan - interest payment	12,190	8,443	11,348	(2,905)
Cash forward	-	-	38,643	(38,643)
Total Expenditures	227,896	186,902	$ 237,481	$ (50,579)
Receipts Over (Under) Expenditures	(5,305)	2,055		
Unencumbered Cash, Beginning	5,305	-		
Unencumbered Cash, Ending	$ -	$ 2,055		

CITY OF DOWNS, KANSAS

BUSINESS FUND

WATER AND SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Water charges	$ 460,171	$ 452,567	$ 408,000	$ 44,567
Connection fees	2,146	1,707	100	1,607
Reimbursed expenses	16	900	1,000	(100)
Miscellaneous	16,082	15,468	-	15,468
Transfer from ARPA	-	10,476	-	10,476
Total Receipts	478,415	481,118	$ 409,100	$ 72,018
Expenditures				
Water Production				
Personal services	23,890	34,255	$ 31,000	$ 3,255
Contractual services	42,088	62,920	60,000	2,920
Commodities	29,023	71,968	92,000	(20,032)
Bobcat loader lease purchase	-	-	4,500	(4,500)
Sewer				
Personal services	23,830	34,255	29,000	5,255
Contractual services	19,714	29,955	16,000	13,955
Commodities	7,762	2,798	15,000	(12,202)
Bobcat loader lease purchase	-	-	4,500	(4,500)
Ditch Witch Vaccum	-	-	5,791	(5,791)
General & Administration				
Personal services	33,587	9,867	34,000	(24,133)
Contractual services	32,414	37,419	33,000	4,419
Commodities	2,884	2,677	2,000	677
Ditch Witch Vaccum	-	-	5,791	(5,791)
Other Expenditures				
Miscellaneous	6,218	8,439	-	8,439
Sales tax	5,548	4,708	3,000	1,708
Water protection fee	1,754	1,610	2,000	(390)
Capital outlay/lease payments	19,582	16,686	-	16,686
Transfer to Bond and Interest Fund	76,369	45,505	70,000	(24,495)
Transfer to General Fund	5,000	-	25,000	(25,000)
Cash forward	-	-	52,873	(52,873)
Total Expenditures	329,663	363,062	$ 485,455	$ (122,393)
Receipts Over (Under) Expenditures	148,752	118,056		
Unencumbered Cash, Beginning	90,837	239,589		
Unencumbered Cash, Ending	$ 239,589	$ 357,645		

CITY OF DOWNS, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts	$ -	$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	18,067	18,067
Unencumbered Cash, Ending	$ 18,067	$ 18,067

CITY OF DOWNS, KANSAS

TRUST FUND

MARIE THOMAS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts	$ -	$ -
Expenditures	1,012	-
Receipts Over (Under) Expenditures	(1,012)	-
Unencumbered Cash, Beginning	6,292	5,280
Unencumbered Cash, Ending	$ 5,280	$ 5,280

CITY OF DOWNS, KANSAS

AGENCY FUND

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Water Meter Deposit Fund	$ 16,257	$ 3,770	$ 3,958	$ 16,069