

We, the undersigned, officers of

- certify that: (1) the hearing mentioned in the attached publication was held;
- (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and
- (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

Assisted by:
Lindburg Vogel Pierce Faris,
Chartered
Address:
2301 N. Halstead
Hutchinson, Kansas 67502
Email:
budget1@lvpf-cpa.com

County Clerk

Mitchell County

MCO Fire District # 1
Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 59,270
2. Debt service levy in 2019 budget	- \$
3. Tax levy excluding debt service	\$ 59,270

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 56,515
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ 271,390
5b. Personal property 2018	- 259,931
5c. Increase in personal property (5a minus 5b)	+ 11,459
	(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	51,290
7. Total valuation adjustment (sum of 4, 5c, and 6)	119,264
8. Total estimated valuation July 1, 2019	13,196,225
9. Total valuation less valuation adjustment (8 minus 7)	13,076,961
10. Factor for increase (7 divided by 9)	0.00912
11. Amount of increase (10 times 3)	+ \$ 541
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 59,811
13. Debt service levy in this 2020 budget	0
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	59,811
15. Consumer Price Index for all urban consumers for calendar year 2018	2.500%
16. Consumer Price Index adjustment (3 times 15)	\$ 1,482
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ 61,293

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Mitchell County

Tipton Fire District # 2
Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 22,676
2. Debt service levy in 2019 budget	- \$ 0
3. Tax levy excluding debt service	\$ 22,676

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 16,791
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ 260,787
5b. Personal property 2018	- 270,949
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	46,060
7. Total valuation adjustment (sum of 4, 5c, and 6)	62,851
8. Total estimated valuation July 1, 2019	9,259,844
9. Total valuation less valuation adjustment (8 minus 7)	9,196,993
10. Factor for increase (7 divided by 9)	0.00683
11. Amount of increase (10 times 3)	+ \$ 155
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 22,831
13. Debt service levy in this 2020 budget	0
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	22,831
15. Consumer Price Index for all urban consumers for calendar year 2018	2.500%
16. Consumer Price Index adjustment (3 times 15)	\$ 567
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ 23,398

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Mitchell County

Solomon Rapids Fire District # 3
Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 50,634
2. Debt service levy in 2019 budget	- \$ 0
3. Tax levy excluding debt service	\$ 50,634

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 867,317
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ 731,678
5b. Personal property 2018	- 761,047
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:	120,102
7. Total valuation adjustment (sum of 4, 5c, and 6)	987,419
8. Total estimated valuation July 1, 2019	31,164,172
9. Total valuation less valuation adjustment (8 minus 7)	30,176,753
10. Factor for increase (7 divided by 9)	0.03272
11. Amount of increase (10 times 3)	+ \$ 1,657
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 52,291
13. Debt service levy in this 2020 budget	0
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	52,291
15. Consumer Price Index for all urban consumers for calendar year 2018	2.500%
16. Consumer Price Index adjustment (3 times 15)	\$ 1,266
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$ 53,557

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Mitchell County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
MCO F.D. # 1	MCO F.D. # 1 Spec. Equip.	10,000	10,000	10,000	K.S.A. 19-3612c
Tipton F.D. # 2	Tipton F.D. # 2 Spec. Equip	7,500	5,000	5,000	K.S.A. 19-3612c
Solomon Rapids F.D. # 3	Solomon Rapids F.D. # 3 Spec. Equip.	17,499	4,000	4,000	K.S.A. 19-3612c
	Total	34,999	19,000	19,000	
	Adjustments*		0	0	
	Adjusted Totals	34,999	19,000	19,000	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2019	Payments Due 2019	Payments Due 2020
Solomon Rapids F.D. #3 Fire Station	8/2/2010	120	5.10	96,000	22,569	12,155	12,155
Solomon Rapids F.D. #3 Ford Truck	12/29/2017	60	4.40	37,645	29,549	8,229	8,229
				Totals	52,118	20,384	20,384

Page No. 7

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
MCO Fire District # 1	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	7,115	2,921	0
Receipts:			
Ad Valorem Tax	42,326	48,785	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,314	0	0
Motor Vehicle Tax	2,254	2,436	2,168
Recreational Vehicle Tax	11	24	16
16/20 M Vehicle Tax	792	926	868
Commercial Vehicle Tax	137	88	125
Watercraft Tax	28	29	36
Reimbursements & Grants	11,930	4,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	58,792	56,288	7,213
Resources Available:	65,907	59,209	7,213
Expenditures:			
Contractual	46,992	49,209	56,000
Capital Outlay	0	0	0
Commodities	5,994	0	0
Transfer to MCO F.D. # 1 Spec. Equip.	10,000	10,000	10,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	62,986	59,209	66,000
Unencumbered Cash Balance Dec 31	2,921	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	63,000	66,000	66,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	66,000
		Tax Required	58,787
Delinquent Comp Rate:	3.0%		1,764
		Amount of 2019 Ad Valorem Tax	60,551

Adopted Budget	Prior Year	Current Year	Proposed Budget
Tipton Fire District # 2	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	1,358	862	1,271
Receipts:			
Ad Valorem Tax	17,124	22,844	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	61	0	0
Motor Vehicle Tax	679	2,201	1,592
Recreational Vehicle Tax	7	21	19
16/20 M Vehicle Tax	106	206	386
Commercial Vehicle Tax	44	112	97
Watercraft Tax	12	25	22
Reimbursements	7,764	2,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	25,797	27,409	6,116
Resources Available:	27,155	28,271	7,387
Expenditures:			
Contractual	18,793	22,000	22,000
Transfer to Tipton F.D. # 2 Spec. Equip.	7,500	5,000	5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	26,293	27,000	27,000
Unencumbered Cash Balance Dec 31	862	1,271	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	27,000	27,000	27,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	27,000
		Tax Required	19,613
Delinquent Comp Rate:	3.0%		588
		Amount of 2019 Ad Valorem Tax	20,201

Mitchell County

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Solomon Rapids Fire District # 3	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	3,624	1,515	0
Receipts:			
Ad Valorem Tax	48,665	47,830	xxxxxxxxxxxxxxx
Delinquent Tax	286	0	0
Motor Vehicle Tax	2,628	2,693	2,211
Recreational Vehicle Tax	47	33	37
16/20 M Vehicle Tax	771	798	749
Commercial Vehicle Tax	372	365	304
Watercraft Tax	59	51	48
Reimbursements	11,253	2,500	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	64,081	54,270	4,349
Resources Available:	67,705	55,785	4,349
Expenditures:			
Contractual	28,306	26,401	28,616
Capital Outlay	0	4,000	3,000
Transfer to Solomon Rapids F.D. # 3 Spec. Eq	17,499	4,000	4,000
Lease Payment - Principal & Interest	20,385	20,384	20,384
Special Projects	0	1,000	1,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	66,190	55,785	57,000
Unencumbered Cash Balance Dec 31	1,515	0	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	68,253	57,000	57,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			57,000
Tax Required			52,651
Delinquent Comp Rate: 3.0%			1,580
Amount of 2019 Ad Valorem Tax			54,231

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax			xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20 M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Appropriations			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 3.0%			0
Amount of 2019 Ad Valorem Tax			0

Mitchell County

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2018 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
MCO F.D. # 1 Spec. Equip.		Tipton F.D. # 2 Spec. Equip.		Solomon Rapids F.D. # 3 Spec. Equip.					
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1	39,527	Cash Balance Jan 1	22,518	Cash Balance Jan 1	51,103	Cash Balance Jan 1	0	Cash Balance Jan 1	0
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Transfer from MCO F.D. #1	10,000	Transfer from Tipton F.D. #2	7,500	Transfer from Solomon Rapids F.D. #3	17,499				
Total Receipts	10,000	Total Receipts	7,500	Total Receipts	17,499	Total Receipts	0	Total Receipts	0
Resources Available:	49,527	Resources Available:	30,018	Resources Available:	68,602	Resources Available:	0	Resources Available:	0
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
				Capital Outlay	44,948				
Total Expenditures	0	Total Expenditures	0	Total Expenditures	44,948	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	49,527	Cash Balance Dec 31	30,018	Cash Balance Dec 31	23,654	Cash Balance Dec 31	0	Cash Balance Dec 31	0

NOTICE OF BUDGET HEARING

The governing body of
Mitchell County
will meet on August 19, 2019 at 9:30 AM at Mitchell County Commissioner's Room for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
MCO Fire District # 1	62,986	4.362	59,209	4.763	66,000	60,551	4.589
Tipton Fire District # 2	26,293	2.849	27,000	2.573	27,000	20,201	2.182
Solomon Rapids Fire District # 3	66,190	1.809	55,785	1.750	57,000	54,231	1.740
Non-Budgeted Funds-A	44,948						
Totals	200,417	9.020	141,994	9.086	150,000	134,983	8.511
Less: Transfers	34,999		19,000		19,000		
Net Expenditure	165,418		122,994		131,000		
Total Tax Levied	123,043		132,580		134,983		
Assessed Valuation	47,020,598		50,201,934		53,620,241		

Outstanding Indebtedness,
January 1,

	2017	2018	2019
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	42,997	33,040	52,118
Total	42,997	33,040	52,118

*Tax rates are expressed in mills

Valuations	#1	#2	#3
Mitchell	11,237,716	6,670,796	31,164,172
Cloud	1,627,949		
Ottawa	330,560		
Osborne		2,589,048	
	13,196,225	9,259,844	31,164,172

Chris Treaster
Clerk

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICY

This financial forecast presents, to the best of managements knowledge and belief, the Special Districts of the County's revenues, expenditures and cash balances for the forecast periods for the purpose of calculating the 2019 Ad Valorem Tax and 2020 Budget Authority For Expenditures and is prepared on the regulatory basis of accounting pursuant to K.S.A 75-1120a(c). Accordingly, the forecast reflects management's judgement as of the date the budget is adopted (the date of the forecast) of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

a) REVENUES

Revenues for vehicle are based on estimates provided to the County. All other revenues are forecast based on historical information and trends modified for expected rate structure changes.

b) EXPENDITURES

Operating expenditures are forecast based on historical information and trends modified for known changes and adjusted for expected inflation.

Transfers are generally forecast on debt ordinances, if applicable, or management's intent to fund reserves or make operating transfers.

Capital expenditures are forecast on future capital needs.