UNIFIED SCHOOL DISTRICT #224

Clyde, Kansas

Independent Auditor's Reports and
Financial Statement with
Supplementary Information

For the Fiscal Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
June 30, 2025

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #224
Clyde, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #224, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #224 as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #224 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District #224 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, the summary of receipts and disbursements – agency funds – regulatory basis, and the summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District #224 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 15, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
December 22, 2025

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
General	$ -	$ 3,453,144.27	$ 3,453,144.27	$ -	$ 253,833.82	$ 253,833.82
Supplemental General	72,195.67	1,005,071.29	1,007,828.84	69,438.12	144.75	69,582.87
Special Purpose Funds:						
Preschool-Aged At Risk	1,802.53	56,200.00	56,212.14	1,790.39	10,565.18	12,355.57
At Risk (K-12)	19,301.15	341,033.00	341,033.00	19,301.15	17,919.86	37,221.01
Bilingual Education	-	2,851.20	2,851.20	-	-	-
Capital Outlay	464,613.66	269,556.52	305,422.43	428,747.75	86,899.69	515,647.44
Driver Education	13,826.57	5,855.00	5,903.79	13,777.78	-	13,777.78
Food Service	1,092.82	340,218.15	341,310.97	-	16,579.69	16,579.69
Professional Development	813.80	10,665.00	11,419.08	59.72	-	59.72
Textbook and Student Material Revolving	8,613.05	28,102.82	33,281.19	3,434.68	-	3,434.68
Special Education	129,431.30	527,361.95	462,665.60	194,127.65	-	194,127.65
Career & Post Secondary Education	1,094.88	192,848.81	192,400.88	1,542.81	21,411.66	22,954.47
Title I	-	47,946.00	47,946.00	-	-	-
Title II-A Teacher Quality	-	9,142.00	9,142.00	-	-	-
Title IV Grant	-	12,407.00	12,407.00	-	-	-
KPERS Special Retirement Contributions	-	349,620.86	349,620.86	-	-	-
Contingency Reserve	224,563.75	-	-	224,563.75	-	224,563.75
Gifts and Grants	12,343.93	62,591.48	56,475.08	18,460.33	-	18,460.33
Gate Receipts	4,633.11	117,818.08	120,002.63	2,448.56	-	2,448.56
School Receipts	48,256.11	253,723.58	260,106.95	41,872.74	-	41,872.74
Trust Funds:						
Steven Roland Douglas Scholarship	305.38	-	-	305.38	-	305.38
Lester C. Lawrence Scholarship	16,744.74	402.46	1,000.00	16,147.20	-	16,147.20

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
Trust Funds: (Continued)						
Lloyd Welborn Scholarship	$ 853.17	$ 16.75	$ 200.00	$ 669.92	$ -	$ 669.92
Harold and Leola Wood Scholarship	3,373.29	78.80	500.00	2,952.09	-	2,952.09
Balthazor Scholarship	10,000.00	457.65	-	10,457.65	-	10,457.65
Total Reporting Entity (Excluding Agency Funds)	$ 1,033,858.91	$ 7,087,112.67	$ 7,070,873.91	$ 1,050,097.67	$ 407,354.65	$ 1,457,452.32

Composition of Cash	
Checking Account	$ 3,217.85
Money Market Account	1,379,377.16
Savings Accounts	305.38
Activity Checking Accounts	95,759.97
Certificates of Deposit	30,226.86
Total Cash	1,508,887.22
Less Agency Funds per Schedule 3	(51,434.90)
Total Reporting Entity	$ 1,457,452.32

The notes to the financial statement are
an integral part of this statement.

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas

Notes to the Financial Statement
June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #224, Clyde, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement and schedules present Unified School District #224.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, there were no potential related entities.

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #224, for the year ended June 30, 2025:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a regulatory receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for regulatory receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as regulatory receipts. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as regulatory receipts. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no such amendments during the fiscal year, and the General Fund budget was decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Regulatory receipts are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for trust funds and the following special purpose funds:

- Textbook and Student Material Revolving Fund
- Title I Fund
- Title II-A Teacher Quality Fund
- Title IV Grant Fund
- ESSER III Fund
- Contingency Reserve Fund
- Gifts and Grants Fund

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the District was in compliance with the cash basis and budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At year-end, the District's carrying amount of deposits was $1,508,887.22 and the bank balance was $1,518,537.31. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $391,156.01 was covered by FDIC insurance and $1,127,381.30 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. RIGHT TO USE CONTRACTS

As of June 30, 2025 the District has entered into a contract for copiers. Total payments for the year ended June 30, 2025, was $5,542.08. Under the current agreements, the future minimum rentals are as follows:

2026	$ 5,542.08
2027	5,542.08
2028	5,542.08

5. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorized the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contribution withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfer in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

5. DEFINED BENEFIT PENSION PLAN (Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $349,620.86 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,045,251.00. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Sick Leave

The number of sick leave days available to the employees will be determined by the employee's years of service in the District as follows:

1 – 5 years	10 Sick Days	3 Discretionary Days
6 – 10 years	8 Sick Days	5 Discretionary Days
11 – 15 years	6 Sick Days	7 Discretionary Days
16+ years	4 Sick Days	9 Discretionary Days

Teachers may be compensated for unused sick leave after five years in the District and after accumulating sixty-five days. At the end of each school year, teachers shall be compensated for unused leave in excess of sixty-five days at the rate of $50.00 per day. Teachers retiring from the District after twenty or more years of service (10 of which are in the District) will be compensated at $50.00 per day for a maximum of eighty days. Unused discretionary days shall be transferred to sick leave at the end of each school year as part of the maximum allowable accumulation of sixty-five days.

The District accrues a liability for compensated absences which meet the following criteria:

1) The District's obligation relating to employees' rights to receive compensation for future absences is attributed to employee's services already rendered.
2) The obligation relates to rights that vest or accumulate.
3) Payment of the compensation is probable.
4) The amount can be reasonably estimated.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the District has not estimated a liability for sick leave, which has been earned, but not taken by District.

Other Post-Employment Benefits
Pursuant to the negotiated agreement, the District offers a severance payment to any teacher of the District after a minimum of twenty years of service. This payment shall be paid to the teacher upon retirement for each year of service to the District up to a maximum of forty years based on the following schedule:

Year of Retirement	Percentage of Final Base Salary (excluding supplementary and extended contracts)
Age 61 or before	0.55%
Age 62	0.45%
Age 63	0.35%
Age 64	0.25%

The District made severance payments totaling $5,388.95 to qualified recipients in the fiscal year ending June 30, 2025.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the district under this program.

7. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

8. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

9. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Special Education	K.S.A. 72-5142	$ 360,367.85
General	At Risk (K-12)	K.S.A. 72-5142	260,833.00
General	Career & Post Secondary Education	K.S.A. 72-5142	96,500.00
General	Bilingual Education	K.S.A. 72-5142	2,151.20
General	Professional Development	K.S.A. 72-5142	8,900.00
General	Food Service	K.S.A. 72-5142	110,370.02
General	Preschool-Aged At Risk	K.S.A. 72-5142	56,200.00
Supplemental General	At Risk (K-12)	K.S.A. 72-5147	80,200.00
Supplemental General	Bilingual Education	K.S.A. 72-5147	700.00
Supplemental General	Special Education	K.S.A. 72-5147	111,692.29
Supplemental General	Career & Post Secondary Education	K.S.A. 72-5147	96,000.00

10. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Fiscal Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Maximum	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 3,363,939.00	$ (105,947.00)	$ 195,152.27	$ 3,453,144.27	$ 3,453,144.27	$ -
Supplemental General	1,000,000.00	-	7,828.84	1,007,828.84	1,007,828.84	-
Special Purpose Funds:						
Preschool-Aged At Risk	59,303.00	-	-	59,303.00	56,212.14	(3,090.86)
At Risk (K-12)	406,326.00	-	-	406,326.00	341,033.00	(65,293.00)
Bilingual Education	6,500.00	-	-	6,500.00	2,851.20	(3,648.80)
Capital Outlay	717,502.00	-	-	717,502.00	305,422.43	(412,079.57)
Driver Education	19,202.00	-	-	19,202.00	5,903.79	(13,298.21)
Food Service	364,338.00	-	-	364,338.00	341,310.97	(23,027.03)
Professional Development	12,614.00	-	-	12,614.00	11,419.08	(1,194.92)
Special Education	763,431.00	-	-	763,431.00	462,665.60	(300,765.40)
Career & Post Secondary Education	201,095.00	-	-	201,095.00	192,400.88	(8,694.12)
KPERS Special Retirement Contributions	391,821.00	-	-	391,821.00	349,620.86	(42,200.14)

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 31,948.54	$ 195,152.27	$ -	$ 195,152.27
State Sources				
General State Aid	2,731,413.00	2,932,049.00	2,974,037.00	(41,988.00)
Special Education Aid	306,632.00	325,943.00	389,902.00	(63,959.00)
Total Receipts	3,069,993.54	3,453,144.27	$ 3,363,939.00	$ 89,205.27
Expenditures				
Instruction	1,280,420.38	1,543,918.68	$ 1,302,500.00	$ 241,418.68
Support Services				
Student Support	88,365.04	103,829.24	90,225.00	13,604.24
Instructional Support	66,242.90	67,466.85	67,620.00	(153.15)
General Administration	154,330.40	132,617.74	147,400.00	(14,782.26)
School Administration	252,722.77	257,862.45	258,300.00	(437.55)
Central Services	59,045.89	77,257.99	61,400.00	15,857.99
Operations & Maintenance	100,928.66	217,576.44	315,694.00	(98,117.56)
Student Transportation Services	146,522.20	157,292.81	156,100.00	1,192.81

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
Bilingual Education Fund	$ 3,111.00	$ 2,151.20	$ 3,200.00	$ (1,048.80)
Food Service Fund	88,500.00	110,370.02	60,000.00	50,370.02
Professional Development Fund	10,200.00	8,900.00	10,000.00	(1,100.00)
Special Education Fund	461,439.30	360,367.85	450,000.00	(89,632.15)
Preschool-Aged At Risk Fund	56,500.00	56,200.00	57,500.00	(1,300.00)
At Risk (K-12) Fund	211,665.00	260,833.00	294,000.00	(33,167.00)
Career & Post Secondary Education Fund	90,000.00	96,500.00	90,000.00	6,500.00
Total Certified Budget			3,363,939.00	89,205.27
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(105,947.00)	105,947.00
Adjustment for Qualifying Budget Credits			195,152.27	(195,152.27)
Total Expenditures	3,069,993.54	3,453,144.27	$ 3,453,144.27	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 918,377.53	$ 929,974.84	$ 955,417.00	$ (25,442.16)
Delinquent Tax	6,727.95	13,929.30	11,623.00	2,306.30
Reimbursements	7,980.59	7,828.84	-	7,828.84
County Sources				
Motor Vehicle Tax	53,264.41	54,936.25	54,601.00	335.25
Commercial Vehicle Tax	2,847.96	3,320.34	2,381.00	939.34
Recreational Vehicle Tax	1,022.34	1,117.05	979.00	138.05
Neighborhood Revitalization	(4,304.45)	(6,035.33)	-	(6,035.33)
Total Receipts	985,916.33	1,005,071.29	$ 1,025,001.00	$ (19,929.71)
Expenditures				
Instruction	308,307.83	258,329.75	$ 232,920.00	$ 25,409.75
Support Services				
General Administration	15,669.26	15,847.29	20,000.00	(4,152.71)
School Administration	10,499.15	14,026.69	18,580.00	(4,553.31)
Central Services	67,231.60	70,930.77	69,275.00	1,655.77
Operations & Maintenance	309,319.97	255,835.17	237,900.00	17,935.17
Student Transportation Services	98,282.49	104,266.88	101,000.00	3,266.88

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
Bilingual Education Fund	$ 1,469.00	$ 700.00	$ 3,300.00	$ (2,600.00)
Special Education Fund Fund	23,672.29	111,692.29	124,000.00	(12,307.71)
At Risk (K-12) Fund	68,530.00	80,200.00	93,025.00	(12,825.00)
Career & Post Secondary Education Fund	84,000.00	96,000.00	100,000.00	(4,000.00)
Total Certified Budget			1,000,000.00	7,828.84
Adjustments to Budget				
Adjustment for Qualifying Budget Credits			7,828.84	(7,828.84)
Total Expenditures	986,981.59	1,007,828.84	$ 1,007,828.84	$ -
Receipts Over (Under) Expenditures	(1,065.26)	(2,757.55)		
Unencumbered Cash, Beginning	73,260.93	72,195.67		
Unencumbered Cash, Ending	$ 72,195.67	$ 69,438.12		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
PRESCHOOL-AGED AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfer from General Fund	$ 56,500.00	$ 56,200.00	$ 57,500.00	$ (1,300.00)
Total Receipts	56,500.00	56,200.00	$ 57,500.00	$ (1,300.00)
Expenditures				
Instruction	48,792.14	48,633.43	$ 52,298.00	$ (3,664.57)
Support Services				
Student Transportation Services	6,611.88	7,578.71	7,005.00	573.71
Total Expenditures	55,404.02	56,212.14	$ 59,303.00	$ (3,090.86)
Receipts Over (Under) Expenditures	1,095.98	(12.14)		
Unencumbered Cash, Beginning	706.55	1,802.53		
Unencumbered Cash, Ending	$ 1,802.53	$ 1,790.39		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
AT RISK (K-12) FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 211,665.00	$ 260,833.00	$ 294,000.00	$ (33,167.00)
Supplemental General Fund	68,530.00	80,200.00	93,025.00	(12,825.00)
Total Receipts	280,195.00	341,033.00	$ 387,025.00	$ (45,992.00)
Expenditures				
Instruction	181,390.12	256,431.34	$ 322,176.00	$ (65,744.66)
Support Services				
Student Support	79,773.44	83,743.68	83,000.00	743.68
Student Transportation Services	742.39	857.98	1,150.00	(292.02)
Total Expenditures	261,905.95	341,033.00	$ 406,326.00	$ (65,293.00)
Receipts Over (Under) Expenditures	18,289.05	-		
Unencumbered Cash, Beginning	1,012.10	19,301.15		
Unencumbered Cash, Ending	$ 19,301.15	$ 19,301.15		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 3,111.00	$ 2,151.20	$ 3,200.00	$ (1,048.80)
Supplemental General Fund	1,469.00	700.00	3,300.00	(2,600.00)
Total Receipts	4,580.00	2,851.20	$ 6,500.00	$ (3,648.80)
Expenditures				
Instruction	4,580.00	2,851.20	$ 6,500.00	$ (3,648.80)
Total Expenditures	4,580.00	2,851.20	$ 6,500.00	$ (3,648.80)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 277,409.28	$ 246,517.41	$ 231,455.00	$ 15,062.41
Delinquent Tax	2,167.57	4,379.61	3,500.00	879.61
Miscellaneous	1,151.21	1,048.62	-	1,048.62
County Sources				
Motor Vehicle Tax	17,908.71	16,263.25	16,893.00	(629.75)
Commercial Vehicle Tax	911.83	1,003.21	737.00	266.21
Recreational Vehicle Tax	349.91	344.42	303.00	41.42
Total Receipts	299,898.51	269,556.52	$ 252,888.00	$ 16,668.52
Expenditures				
Instruction	54,865.67	12,132.29	$ -	$ 12,132.29
Support Services				
Operations & Maintenance	149,739.43	187,154.14	547,502.00	(360,347.86)
Student Transportation Services	-	106,136.00	150,000.00	(43,864.00)
Architectural & Engineering	-	-	20,000.00	(20,000.00)
Total Expenditures	204,605.10	305,422.43	$ 717,502.00	$ (412,079.57)
Receipts Over (Under) Expenditures	95,293.41	(35,865.91)		
Unencumbered Cash, Beginning	369,320.25	464,613.66		
Unencumbered Cash, Ending	$ 464,613.66	$ 428,747.75		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Student Receipts	$ 2,325.00	$ 1,650.00	$ 2,000.00	$ (350.00)
State Sources				
State Aid	2,610.00	4,205.00	3,375.00	830.00
Drivers Ed Grant	750.00	-	-	-
Total Receipts	5,685.00	5,855.00	$ 5,375.00	$ 480.00
Expenditures				
Instruction	8,250.82	5,513.47	$ 18,202.00	$ (12,688.53)
Support Services				
Operations & Maintenance	365.66	390.32	1,000.00	(609.68)
Total Expenditures	8,616.48	5,903.79	$ 19,202.00	$ (13,298.21)
Receipts Over (Under) Expenditures	(2,931.48)	(48.79)		
Unencumbered Cash, Beginning	16,758.05	13,826.57		
Unencumbered Cash, Ending	$ 13,826.57	$ 13,777.78		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Food Service Sales	$ 97,397.88	$ 93,974.41	$ 100,237.00	$ (6,262.59)
Miscellaneous	-	-	85,000.00	(85,000.00)
State Sources				
State Aid	1,673.08	1,711.49	1,264.00	447.49
Federal Sources				
Child Nutrition Aid	133,010.18	134,162.23	116,744.00	17,418.23
Operating Transfer from General Fund	88,500.00	110,370.02	60,000.00	50,370.02
Total Receipts	320,581.14	340,218.15	$ 363,245.00	$ (23,026.85)
Expenditures				
Operation of Non-Instructional Services				
Food Service Operations	320,304.81	341,310.97	$ 364,338.00	$ (23,027.03)
Total Expenditures	320,304.81	341,310.97	$ 364,338.00	$ (23,027.03)
Receipts Over (Under) Expenditures	276.33	(1,092.82)		
Unencumbered Cash, Beginning	816.49	1,092.82		
Unencumbered Cash, Ending	$ 1,092.82	$ -		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current		
		Actual	Budget	Variance-Over (Under)
Receipts				
Local Sources				
Miscellaneous	$ -	$ 285.00	$ -	$ 285.00
State Sources				
Professional Development Aid	1,808.00	1,480.00	1,800.00	(320.00)
Operating Transfer from				
General Fund	10,200.00	8,900.00	10,000.00	(1,100.00)
Total Receipts	12,008.00	10,665.00	$ 11,800.00	$ (1,135.00)
Expenditures				
Instruction	456.62	659.10	$ 12,614.00	$ (11,954.90)
Support Services				
Student Support	9,323.38	7,959.98	-	7,959.98
Instructional Support	2,220.00	2,800.00		2,800.00
Total Expenditures	12,000.00	11,419.08	$ 12,614.00	$ (1,194.92)
Receipts Over (Under) Expenditures	8.00	(754.08)		
Unencumbered Cash, Beginning	805.80	813.80		
Unencumbered Cash, Ending	$ 813.80	$ 59.72		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Student Receipts	$ 16,180.41	$ 20,750.82
Sports Fees	6,130.00	6,352.00
Miscellanous	2,788.85	1,000.00
Total Receipts	25,099.26	28,102.82
Expenditures		
Instruction	18,001.29	33,281.19
Total Expenditures	18,001.29	33,281.19
Receipts Over (Under) Expenditures	7,097.97	(5,178.37)
Unencumbered Cash, Beginning	1,515.08	8,613.05
Unencumbered Cash, Ending	$ 8,613.05	$ 3,434.68

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Miscellanous	$ 4,404.81	$ 3,483.57	$ -	$ 3,483.57
Interest Income	64,139.57	51,818.24	60,000.00	(8,181.76)
Operating Transfers from:				
General Fund	461,439.30	360,367.85	450,000.00	(89,632.15)
Supplemental General Fund	23,672.29	111,692.29	124,000.00	(12,307.71)
Total Receipts	553,655.97	527,361.95	$ 634,000.00	$ (106,638.05)
Expenditures				
Instruction	501,124.37	454,842.00	$ 752,131.00	$ (297,289.00)
Support Services				
Student Transportation Services	8,207.68	7,823.60	11,300.00	(3,476.40)
Total Expenditures	509,332.05	462,665.60	$ 763,431.00	$ (300,765.40)
Receipts Over (Under) Expenditures	44,323.92	64,696.35		
Unencumbered Cash, Beginning	85,107.38	129,431.30		
Unencumbered Cash, Ending	$ 129,431.30	$ 194,127.65		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
CAREER & POST SECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Miscellaneous	$ 675.00	$ 348.81	$ 10,000.00	$ (9,651.19)
Federal Sources				
Federal Aid	9,153.04	-	-	-
Operating Transfers from:				
General Fund	90,000.00	96,500.00	90,000.00	6,500.00
Supplemental General Fund	84,000.00	96,000.00	100,000.00	(4,000.00)
Total Receipts	183,828.04	192,848.81	$ 200,000.00	$ (7,151.19)
Expenditures				
Instruction	183,380.22	192,400.88	$ 201,095.00	$ (8,694.12)
Total Expenditures	183,380.22	192,400.88	$ 201,095.00	$ (8,694.12)
Receipts Over (Under) Expenditures	447.82	447.93		
Unencumbered Cash, Beginning	647.06	1,094.88		
Unencumbered Cash, Ending	$ 1,094.88	$ 1,542.81		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 48,566.00	$ 47,946.00
Total Receipts	48,566.00	47,946.00
Expenditures		
Instruction	48,566.00	47,946.00
Total Expenditures	48,566.00	47,946.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
TITLE II-A TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 9,619.00	$ 9,142.00
Total Receipts	9,619.00	9,142.00
Expenditures		
Instruction	9,619.00	9,142.00
Total Expenditures	9,619.00	9,142.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
TITLE IV GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 12,507.00	$ 12,407.00
Total Receipts	12,507.00	12,407.00
Expenditures		
Instruction	12,507.00	12,407.00
Total Expenditures	12,507.00	12,407.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
ESSER III FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 114,410.00	$ -
Total Receipts	114,410.00	-
Expenditures		
Instruction	59,447.39	-
Total Expenditures	59,447.39	-
Receipts Over (Under) Expenditures	54,962.61	-
Unencumbered Cash, Beginning	(54,962.61)	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
KPERS	$ 362,796.69	$ 349,620.86	$ 391,821.00	$ (42,200.14)
Total Receipts	362,796.69	349,620.86	$ 391,821.00	$ (42,200.14)
Expenditures				
Instruction	233,277.40	220,419.33	$ 240,000.00	$ (19,580.67)
Support Services				
Student Support	18,296.74	17,102.21	18,565.00	(1,462.79)
Instructional Support	7,458.52	7,862.51	9,000.00	(1,137.49)
General Administration	15,315.63	16,980.78	20,000.00	(3,019.22)
School Administration	30,263.28	33,258.71	39,000.00	(5,741.29)
Central Services	12,286.37	12,810.55	14,000.00	(1,189.45)
Operations & Maintenance	21,696.25	20,598.07	22,000.00	(1,401.93)
Student Transportation Services	20,189.17	19,876.49	22,000.00	(2,123.51)
Operation of Non-Instructional Services				
Food Service Operations	4,013.33	712.21	7,256.00	(6,543.79)
Total Expenditures	362,796.69	349,620.86	$ 391,821.00	$ (42,200.14)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	$ -	$ -
Total Receipts		-
Expenditures		
Instruction	-	-
Total Expenditures		-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	224,563.75	224,563.75
Unencumbered Cash, Ending	$ 224,563.75	$ 224,563.75

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Donations	$ 19,639.59	$ 8,630.71
Grants	700.00	3,276.77
State Sources		
State Aid	10,820.00	10,820.00
Federal Sources		
Federal Aid	10,820.00	39,864.00
Total Receipts	41,979.59	62,591.48
Expenditures		
Instruction	40,170.19	55,975.08
Support Services		
Instructional Support	508.45	500.00
Total Expenditures	40,678.64	56,475.08
Receipts Over (Under) Expenditures	1,300.95	6,116.40
Unencumbered Cash, Beginning	11,042.98	12,343.93
Unencumbered Cash, Ending	$ 12,343.93	$ 18,460.33

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
STEVEN ROLAND DOUGLAS SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Donations	$ 100.00	$ -
Total Receipts	100.00	-
Expenditures		
Scholarships	200.00	-
Total Expenditures	200.00	-
Receipts Over (Under) Expenditures	(100.00)	-
Unencumbered Cash, Beginning	405.38	305.38
Unencumbered Cash, Ending	$ 305.38	$ 305.38

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
LESTER C. LAWRENCE SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Interest Income	$ 313.38	$ 402.46
Total Receipts	313.38	402.46
Expenditures		
Scholarships	1,000.00	1,000.00
Total Expenditures	1,000.00	1,000.00
Receipts Over (Under) Expenditures	(686.62)	(597.54)
Unencumbered Cash, Beginning	17,431.36	16,744.74
Unencumbered Cash, Ending	$ 16,744.74	$ 16,147.20

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
LLOYD WELBORN SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Interest Income	$ 12.48	$ 16.75
Total Receipts	12.48	16.75
Expenditures		
Scholarships	200.00	200.00
Total Expenditures	200.00	200.00
Receipts Over (Under) Expenditures	(187.52)	(183.25)
Unencumbered Cash, Beginning	1,040.69	853.17
Unencumbered Cash, Ending	$ 853.17	$ 669.92

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
HAROLD AND LEOLA WOOD SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Interest Income	$ 65.93	$ 78.80
Total Receipts	65.93	78.80
Expenditures		
Scholarships	500.00	500.00
Total Expenditures	500.00	500.00
Receipts Over (Under) Expenditures	(434.07)	(421.20)
Unencumbered Cash, Beginning	3,807.36	3,373.29
Unencumbered Cash, Ending	$ 3,373.29	$ 2,952.09

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
BALTHAZOR SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Donations	$ 10,000.00	$ -
Interest Income	-	457.65
Total Receipts	10,000.00	457.65
Expenditures		
Scholarships	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	10,000.00	457.65
Unencumbered Cash, Beginning	-	10,000.00
Unencumbered Cash, Ending	$ 10,000.00	$ 10,457.65

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

	Beginning Cash Balances	Receipts	Disbursements	Ending Cash Balances
Agency Funds				
District Programs				
Payroll Clearing - Summer Insurance	$ 2.82	$ 15,936.59	$ 15,943.18	$ (3.77)
Clifton-Clyde High School				
Class of 2022	359.10	-	-	359.10
Class of 2024	583.13	2.00	585.13	-
Class of 2025	2,236.30	2,928.18	5,164.48	-
Class of 2026	6,757.12	3,270.80	7,505.56	2,522.36
Class of 2027	5,617.69	10,480.51	9,614.44	6,483.76
Class of 2028	-	2,172.21	260.00	1,912.21
Class of 2029	-	355.63	-	355.63
CC Sharp Shooters	8,309.39	12,297.00	10,774.46	9,831.93
FBLA	243.54	8,641.50	8,149.09	735.95
FFA	14,510.40	37,556.86	38,364.63	13,702.63
National Honor Society	565.65	8,499.03	6,994.26	2,070.42
Scholar Bowl Club	580.01	2,654.85	2,411.87	822.99
FCCLA	1,172.41	2,130.02	1,278.52	2,023.91
Student Council	1,829.56	22,897.55	23,312.09	1,415.02
Forensics	344.91	-	-	344.91
FCA	1,433.83	215.26	315.54	1,333.55
Clifton-Clyde Middle School				
1st Grade	-	261.16	186.46	74.70
2nd Grade	437.40	1,695.84	863.06	1,270.18
3rd Grade	17.03	895.78	884.86	27.95
4th Grade	1,123.58	1,510.16	1,134.29	1,499.45
5th Grade	637.57	1,393.89	1,088.68	942.78
Class of 2032	-	531.80	531.80	-
Class of 2031	-	570.25	386.92	183.33
Class of 2030	91.19	2,016.61	394.93	1,712.87
Class of 2029	585.63	-	585.63	-
Class of 2028	219.80	-	219.80	-
Kindergarten	-	378.90	47.28	331.62
STUCO	1,285.71	843.21	647.50	1,481.42
Totals	$ 48,943.77	$ 140,135.59	$ 137,644.46	$ 51,434.90

UNIFIED SCHOOL DISTRICT #224
Clyde, Kansas
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2025
Gate Receipts	$ 4,633.11	$ 117,818.08	$ 120,002.63	$ 2,448.56	$ -	$ 2,448.56
School Receipts	48,256.11	253,723.58	260,106.95	41,872.74	-	41,872.74
Sub-Total Gate Receipts	$ 52,889.22	$ 371,541.66	$ 380,109.58	$ 44,321.30	$ -	$ 44,321.30

Jarred Gilmore Phillips

Board of Education
Unified School District #224
Clyde, Kansas

In planning and performing our audit of the financial statement of Unified School District #224, Clyde, Kansas as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered Unified School District #224's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #224's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District #224's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatement on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatements of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in internal control to be significant deficiencies:

Segregation of Duties

An internal control structure is, quite simply, the procedures and policies in effect which ensure that the District's financial activity is properly recorded, processed, summarized, and reported in the financial statement. A weakness in the control structure occurs when one person is responsible for all of the accounting activities such as performing billings, receipting cash, making deposits, reconciling the bank accounts, and having access to all books and records of the District. Due to small staff size, it is not possible for reviews of daily work to take place, potentially resulting in errors in financial records and reports.

This communication is intended solely for the information and use of management, the Board of Education, and others within Unified School District #224, and is not intended to be and should not be used by anyone other than these specified parties.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
December 22, 2025