

**UNIFIED SCHOOL DISTRICT NUMBER 494  
SYRACUSE, KANSAS**

**JUNE 30, 2019**

Unified School District Number 494  
Syracuse, Kansas  
Financial Statement  
For the Year Ended June 30, 2019

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# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education  
Unified School District Number 494  
Syracuse, Kansas 67878

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash of Unified School District Number 494, Syracuse, Kansas, as of and for the year ended June 30, 2019 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by Unified School District Number 494 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 494 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

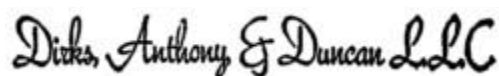
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 494 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District Number 494, Syracuse, Kansas, as of and for the year ended June 30, 2018, and have issued our reported thereon dated October 9, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2018 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.



**DIRKS, ANTHONY & DUNCAN, LLC**  
Certified Public Accountants

December 20, 2019

Unified School District Number 494  
Syracuse, Kansas  
Summary of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2019

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
<b>General Funds:</b>						
General	\$ -	\$ 4,779,338	\$ 4,779,338	\$ -	\$ 3,416	\$ 3,416
Supplemental General	117,435	1,532,229	1,538,372	111,292	61,694	172,986
<b>Special Purpose Funds:</b>						
At-Risk Fund (4 Year Olds)	89,708	70,000	91,745	67,963	-	67,963
At-Risk Fund (K-12)	602,537	567,924	736,773	433,688	4,254	437,942
Bilingual Education	196,206	248,920	252,455	192,671	-	192,671
Capital Outlay	1,716,939	1,111,162	740,728	2,087,373	184,254	2,271,627
Driver Training	-	12,100	100	12,000	-	12,000
Food Service	99,240	311,938	329,498	81,680	-	81,680
Professional Development	33,424	30,000	2,529	60,895	-	60,895
Special Education	721,612	876,092	457,369	1,140,335	-	1,140,335
Gift and Grants	26,800	55	3,069	23,786	-	23,786
Career and Postsecondary Education	187,381	110,370	149,516	148,235	172	148,407
KPERS Special Retirement	-	309,364	309,364	-	-	-
Contingency Reserve	1,208,235	100,000	304,705	1,003,530	-	1,003,530
Textbook & Student Material	105,259	72,935	30,434	147,760	38,625	186,385
State and Federal Funds	-	335,687	335,687	-	43,444	43,444
District Activity	51,657	146,985	152,000	46,642	-	46,642
<b>Bond and Interest Fund:</b>						
Bond and Interest	841,529	813,773	613,260	1,042,042	-	1,042,042
Total Reporting Entity (Less Agency Funds)	\$ 5,997,962	\$ 11,428,872	\$ 10,826,942	\$ 6,599,892	\$ 335,859	\$ 6,935,751

## Composition Of Cash

**Valley State Bank; Syracuse, Kansas**

School District Checking	\$ 1,395,514
School District Petty Cash	1,500
Investments	5,486,504
High School Activity	76,922
Grade School Activity	8,192

**First National Bank; Syracuse, Kansas**

School District General	20,626
Total Cash	6,989,258
Agency Funds - Per Schedule 3	(53,507)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 6,935,751</u>

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 494**

**Syracuse, Kansas**

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# UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### a) Financial Reporting Entity

Unified School District Number 494, Syracuse, Kansas operates as a municipal corporation in accordance with the laws of the State of Kansas. The District is governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 494 (the District), the municipality. The District does not have any related municipal entities.

### b) Regulatory Basis Fund Types

*General Fund* – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

*Bond and Interest Fund* – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Funds* – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

### d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

## UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendment for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Gift and Grants Fund, Contingency Reserve Fund, Textbook and Student Material Revolving Fund, and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

### NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2019 the carrying amount of the District's deposits, including certificates of deposit, was \$6,989,258 and the bank balance was \$7,301,837. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance, \$6,160,676 was collateralized with securities held by the pledging financial institution's agents in the District's name, and \$391,161 was unsecured.



## UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

### NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2019.

### NOTE 3 – RETIREMENT PLAN

#### General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$1.94 million per year

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion for the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$309,364 for the year ended June 30, 2019.

#### Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,948,340. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

## UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

### NOTE 3 – RETIREMENT PLAN, CONTINUED

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

### NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

- a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

- b) *Compensated Absences.* The District utilizes 2 Leave Plan options: Plan 1 and Plan 2. Plan 1 was the previously enacted system. Plan 2 began in the 2015 school year. The teachers choose each year what plan they would like to participate in, once a teacher selects Plan 2, they must remain with Plan 2 for his/her entire tenure with the district.

#### Plan 1

- i. *Sick Leave.* All full-time teachers receive 15 days of sick year per year upon the first full day of service with the district, accumulative to 110 days. Termination of employment other than by retirement shall void all accumulated sick leave.
- ii. *Payment for Unused Sick Leave.* On approved KPERS retirement, the employee shall be paid for unused sick leave up to maximum of 110 days at \$10.00 per day.
- iii. *Business/Personal Leave.* Teachers are given 2 days of business/personal leave per year, accumulative up to 8 days.
- iv. *Emergency Leave.* A maximum of 10 days absence for bereavement and/or life-threatening illness shall be allowed for his/her immediate family. Emergency leave shall not be accumulative.
- v. *Associated Business Leave.* A total of 5 days will be available for representatives of the local teachers' association to attend meetings of the state association.
- vi. *Professional Leave.* The Superintendent has the authority to grant leaves of absence for the purpose of attending educational conferences or school visitations.
- vii. *Maternity/Paternity.* The employee will be covered by the Family and Medical Leave Act and have full use of their business and sick leave days. To be considered for the sick leave bank, the employee must exhaust all business and sick leave days before applying for a maximum of 10 days from the sick bank. The employee must have contributed to the sick leave bank to be eligible.
- viii. *Sick Leave Bank.* A sick leave bank, to be used for illness or injury of the teacher only and maternity/paternity, is established at the start of each fiscal year, the days in the sick leave bank do not accumulate nor carry over into the next fiscal year. Licensed personnel can obtain membership by submitting application. Members may donate 2 days of their current sick leave to the sick leave bank. These 2 days will be deducted from the 15 days of sick leave issued and will not be taken from the max 110 accumulative days that the employee may have earned. Only teachers who have donated sick leave bank are eligible to make application for and to use days from the sick leave bank. Each year teachers elect a committee of 4 teachers whom serve to grant applications and decide other matters.

#### Plan 2.

- i. *Discretionary Leave.* At the first day of the school year each teacher will be credited with 15 discretionary leave days. These days may be taken at the discretion of the teacher for any purpose.
- ii. *Payment for Unused Discretionary Leave.* At the conclusion of each school year, teachers will be paid \$50 per unused day of Discretionary leave. Discretionary leave does not accumulate.
- iii. *Emergency Leave.* Same as Plan 1.
- iv. *Associated Business Leave.* Same as Plan 1.
- v. *Professional Leave.* Same as Plan 1.
- vi. *Maternity/Paternity.* Same as Plan 1.

# UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

## NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED

vii. *Sick Leave Bank.* Discretionary leave of 2 days can be donated to the sick bank just as in Leave Plan 1 and will be deducted from the total. All discretionary days must be used before application to the sick bank. All Sick Bank rules in apply.

c) *Early Retirement Program for Licensed Teachers.* Any licensed teachers at least 55 years of age, excluding new hires, are eligible for early retirement benefits. Early retirees shall elect to have benefits paid into a qualified 403(b) plan. There are 4 Tiers retirees qualify for, each paying different benefits. Regardless of the Tier the licensed teacher falls into, benefits shall be paid for no more than 5 years or until the retiree reaches the age of 65, whichever occurs first. At the fiscal year ended June 30, 2019, \$15,461 was paid for the District's early retirement program.

## NOTE 5 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$307,543 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

## NOTE 6 – LONG TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<b>General Obligation (GO) Bonds:</b>									
2014 Series	2.00-4.00%	6/1/2014	6,275,000	9/1/26	\$ 4,845,000	\$ -	\$ 480,000	\$ 4,365,000	\$ 128,760
2016 Series	3.00%	10/4/2016	150,000	9/1/27	150,000	-	-	150,000	4,500
<b>Lease Purchase</b>									
Equipment	2.50%	10/4/2016	420,000	9/7/18	300,000	-	300,000	-	4,705
Total Contractual Indebtedness					<u>\$ 5,295,000</u>	<u>\$ -</u>	<u>\$ 780,000</u>	<u>\$ 4,515,000</u>	<u>\$ 137,965</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year						
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025-2027</u>	<u>TOTAL</u>
<b>Principal:</b>							
GO Bonds- 2014 Series	\$ 490,000	\$ 510,000	\$ 530,000	\$ 540,000	\$ 550,000	\$ 1,745,000	\$ 4,365,000
GO Bonds - 2016 Series	-	-	-	-	-	150,000	150,000
Total Principal	575,000	595,000	575,000	540,000	550,000	1,895,000	4,515,000
<b>Interest:</b>							
GO Bonds- 2014 Series	114,160	94,160	77,998	65,960	53,698	75,705	481,680
GO Bonds - 2016 Series	4,500	4,500	4,500	4,500	4,500	15,750	38,250
Total Interest	123,473	101,348	83,060	70,460	58,198	91,455	519,930
Total Principal and Interest	<u>\$ 698,473</u>	<u>\$ 696,348</u>	<u>\$ 658,060</u>	<u>\$ 610,460</u>	<u>\$ 608,198</u>	<u>\$ 1,986,455</u>	<u>\$ 5,034,930</u>

## UNIFIED SCHOOL DISTRICT NUMBER 494

Syracuse, Kansas

Notes to the Financial Statement

June 30, 2019

### NOTE 7 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred Out:	Fund Transferred To:	Statutory Authority	Amount
General	Bilingual Fund	K.S.A. 72-6428	\$100,000
General	Capital Outlay	K.S.A. 72-6428	514,888
General	Professional Development	K.S.A. 72-6428	30,000
General	Special Education	K.S.A. 72-6428	876,092
General	Contingency Reserve	K.S.A. 72-6428	100,000
General	At Risk (K-12)	K.S.A. 72-6428	200,000
General	Textbook & Student Material Revolving	K.S.A. 72-6428	50,000
Supplemental General	Food Service	K.S.A. 72-6428	40,000
Supplemental General	Vocational Education	K.S.A. 72-6428	110,370
Supplemental General	At Risk (4-Year Old)	K.S.A. 72-6428	70,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6428	367,924
Supplemental General	Bilingual	K.S.A. 72-6428	148,920
Supplemental General	Driver's Education	K.S.A. 72-6428	10,000

### NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District had a budget law violation in Driver Training for \$100.

There were no other cash law violation or budget law violations for the year ending June 30, 2019.

### NOTE 9 – COMPLIANCE WITH KANSAS STATUTES

Reference made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and interpretation by legal repetition of the District.

The District had \$391,161 of unsecured money in violation of K.S.A. 9-1402.

### NOTE 10 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2019 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

### NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**Unified School District Number 494**

**Syracuse, Kansas**

**Regulatory Required Supplemental Information**

## Schedule 1

Unified School District Number 494  
Syracuse, Kansas  
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)  
Regulatory Basis  
For the Year Ended June 30, 2019

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
<u>General Funds:</u>					
General	\$ 4,861,388	\$ (82,050)	\$ 4,779,338	\$ 4,779,338	\$ -
Supplemental General	1,563,697	(25,325)	1,538,372	1,538,372	-
<u>Special Purpose Funds:</u>					
At-Risk Fund (4 Year Olds)	96,145		96,145	91,745	(4,400)
At-Risk Fund (K-12)	883,300		883,300	736,773	(146,527)
Bilingual Education	288,470		288,470	252,455	(36,015)
Capital Outlay	1,248,810		1,248,810	740,728	(508,082)
Driver Training	-		-	100	100
Food Service	355,659		355,659	329,498	(26,161)
Professional Development	50,000		50,000	2,529	(47,471)
Special Education	634,107		634,107	457,369	(176,738)
Career and Postsecondary Education	230,256		230,256	149,516	(80,740)
KPERS Special Retirement	481,555		481,555	309,364	(172,191)
<u>Bond and Interest Fund:</u>					
Bond and Interest	613,260		613,260	613,260	-

Unified School District Number 494  
 Syracuse, Kansas  
 General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Mineral Taxes	\$ 6,279	\$ 6,482	\$ -	\$ 6,482
State Equalization Aid	4,035,242	4,460,925	4,495,123	(34,198)
State Special Education Aid	293,772	311,931	366,265	(54,334)
Total Receipts	<u>4,335,293</u>	<u>4,779,338</u>	<u>\$ 4,861,388</u>	<u>\$ (82,050)</u>
Expenditures				
Instruction	1,241,123	1,670,368	1,469,881	200,487
Student Support Services	98,606	94,570	104,910	(10,340)
Instructional Support Staff	172	149	-	149
General Administration	290,980	303,351	309,693	(6,342)
School Administration	271,205	278,253	297,041	(18,788)
Central Services	22,814	29,022	25,000	4,022
Operations and Maintenance	300,571	359,380	385,300	(25,920)
Transportation Operations and Maintenance	9,544	8,834	10,350	(1,516)
Student Transportation Services - Supervision	5,452	5,017	-	5,017
Vehicle Operating Services	151,715	137,701	167,735	(30,034)
Vehicle & Maintenance Services	20,958	21,713	52,200	(30,487)
Fund Transfers	1,922,153	1,870,980	2,039,278	(168,298)
Adjustment to Comply with Legal Max	-	-	(82,050)	82,050
Legal General Fund Budget	<u>4,335,293</u>	<u>4,779,338</u>	<u>4,779,338</u>	-
Excess Funds Remitted to State	-	-	-	-
Total Expenditures	<u>4,335,293</u>	<u>4,779,338</u>	<u>\$ 4,779,338</u>	-
Receipts Over (Under) Expenditures	-	-		<u>\$ (82,050)</u>
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Supplemental General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Advalorem Taxes	\$ 962,266	\$ 873,223	\$ 922,176	\$ (48,953)
Motor Vehicle Tax Collections	69,815	77,419	62,104	15,315
Recreational Vehicle Tax Collections	976	1,148	675	473
Back Tax Collections	18,363	27,700	17,958	9,742
Supplemental General State Aid	490,941	552,737	561,836	(9,099)
Daycare Income	1,694	2	-	2
Total Receipts	<u>1,544,055</u>	<u>1,532,229</u>	<u>\$ 1,564,749</u>	<u>\$ (32,520)</u>
Expenditures				
Instruction	152,301	108,905	215,000	(106,095)
Student Support Services	3,486	8,208	4,500	3,708
General Administration	181,570	131,678	285,600	(153,922)
School Administration	5,083	5,999	5,000	999
Central Services	3,980	665	4,000	(3,335)
Operations and Maintenance	532,393	535,703	639,000	(103,297)
Daycare Expense	3,343	-	-	-
Fund Transfers	566,186	747,214	410,597	336,617
Adjustment to Comply with Legal Max	-	-	(25,325)	25,325
Legal General Fund Budget	<u>1,448,342</u>	<u>1,538,372</u>	<u>1,538,372</u>	-
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	<u>1,448,342</u>	<u>1,538,372</u>	<u>\$ 1,538,372</u>	-
Receipts Over (Under) Expenditures	95,713	(6,143)		<u>\$ (32,520)</u>
Unencumbered Cash, Beginning	<u>21,722</u>	<u>117,435</u>		
Unencumbered Cash, Ending	<u>\$ 117,435</u>	<u>\$ 111,292</u>		



Unified School District Number 494  
 Syracuse, Kansas  
 At Risk (4 Year Olds) Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 50,000</u>	<u>\$ 70,000</u>	<u>\$ 50,000</u>	<u>\$ 20,000</u>
Total Receipts	<u>50,000</u>	<u>70,000</u>	<u>\$ 50,000</u>	<u>\$ 20,000</u>
Expenditures				
Instruction	<u>89,081</u>	<u>91,745</u>	<u>96,145</u>	<u>(4,400)</u>
Total Expenditures	<u>89,081</u>	<u>91,745</u>	<u>\$ 96,145</u>	<u>(4,400)</u>
Receipts Over (Under) Expenditures	(39,081)	(21,745)		<u>\$ 24,400</u>
Unencumbered Cash, July 1	<u>128,789</u>	<u>89,708</u>		
Unencumbered Cash, June 30	<u>\$ 89,708</u>	<u>\$ 67,963</u>		

## Schedule 2-4

Unified School District Number 494  
 Syracuse, Kansas  
 At Risk (K-12) Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 500,001</u>	<u>\$ 567,924</u>	<u>\$ 780,597</u>	<u>\$ (212,673)</u>
Total Receipts	<u>500,001</u>	<u>567,924</u>	<u>\$ 780,597</u>	<u>\$ (212,673)</u>
Expenditures				
Instruction	<u>739,053</u>	<u>736,773</u>	<u>883,300</u>	<u>(146,527)</u>
Total Expenditures	<u>739,053</u>	<u>736,773</u>	<u>\$ 883,300</u>	<u>(146,527)</u>
Receipts Over (Under) Expenditures	(239,052)	(168,849)		<u>\$ (66,146)</u>
Unencumbered Cash, July 1	<u>841,589</u>	<u>602,537</u>		
Unencumbered Cash, June 30	<u>\$ 602,537</u>	<u>\$ 433,688</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Bilingual Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	<u>\$ 220,000</u>	<u>\$ 248,920</u>	<u>\$ 150,000</u>	<u>\$ 98,920</u>
Total Receipts	<u>220,000</u>	<u>248,920</u>	<u>\$ 150,000</u>	<u>\$ 98,920</u>
Expenditures				
Instruction	<u>246,183</u>	<u>252,455</u>	<u>288,470</u>	<u>(36,015)</u>
Total Expenditures	<u>246,183</u>	<u>252,455</u>	<u>\$ 288,470</u>	<u>(36,015)</u>
Receipts Over (Under) Expenditures	(26,183)	(3,535)		<u>\$ 134,935</u>
Unencumbered Cash, July 1	<u>222,389</u>	<u>196,206</u>		
Unencumbered Cash, June 30	<u>\$ 196,206</u>	<u>\$ 192,671</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Capital Outlay Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Advalorem Property Taxes	\$ 306,929	\$ 324,523	\$ 308,211	\$ 16,312
Motor Vehicle Tax Collections	22,100	24,905	20,007	4,898
Recreational Vehicle Tax Collections	310	369	217	152
Back Tax Collections	5,513	8,677	5,726	2,951
Rent/Rental Fees	17,360	13,135	25,000	(11,865)
Capital Outlay State Aid	73,135	100,670	100,853	(183)
Interest	25,101	38,616	30,000	8,616
Transfer In	774,444	514,888	440,117	74,771
Miscellaneous	14,524	9,179	-	9,179
Insurance Proceeds	-	76,200	-	76,200
Total Receipts	<u>1,239,416</u>	<u>1,111,162</u>	<u>\$ 930,131</u>	<u>\$ 181,031</u>
Expenditures				
Instruction	117,140	117,597	200,000	(82,403)
Operations and Maintenance	31,395	37,655	31,000	6,655
Transportation	103,445	134,310	167,810	(33,500)
Site Improvements	<u>474,690</u>	<u>451,166</u>	<u>850,000</u>	<u>(398,834)</u>
Total Expenditures	<u>726,670</u>	<u>740,728</u>	<u>\$ 1,248,810</u>	<u>(508,082)</u>
Receipts Over (Under) Expenditures	512,746	370,434		<u>\$ 689,113</u>
Unencumbered Cash, July 1	<u>1,204,193</u>	<u>1,716,939</u>		
Unencumbered Cash, June 30	<u>\$ 1,716,939</u>	<u>\$ 2,087,373</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Driver Training Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Service Income	\$ -	\$ 2,100	\$ -	\$ 2,100
Transfers In	-	10,000	-	10,000
	<u>-</u>	<u>12,100</u>	<u>\$ -</u>	<u>\$ 12,100</u>
Total Receipts	<u>-</u>	<u>12,100</u>	<u>\$ -</u>	<u>\$ 12,100</u>
Expenditures				
Instruction	-	100	-	100
	<u>-</u>	<u>100</u>	<u>\$ -</u>	<u>100</u>
Total Expenditures	<u>-</u>	<u>100</u>	<u>\$ -</u>	<u>100</u>
Receipts Over (Under) Expenditures	-	12,000		<u>\$ 12,000</u>
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ 12,000</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Food Service Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Over (Under)
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charge for Services	\$ 63,607	\$ 61,117	\$ 51,201	\$ 9,916
State Aid	2,911	2,847	2,528	319
Federal Aid	188,253	207,974	217,945	(9,971)
Grant	-	-	-	-
Transfers In	55,000	40,000	55,000	(15,000)
Miscellaneous and Reimbursements	<u>34</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>309,805</u>	<u>311,938</u>	<u>\$ 326,674</u>	<u>\$ (14,736)</u>
Expenditures				
Operations and Maintenance	1,500	1,897	1,800	97
Food Service Operation	<u>304,941</u>	<u>327,601</u>	<u>353,859</u>	<u>(26,258)</u>
Total Expenditures	<u>306,441</u>	<u>329,498</u>	<u>\$ 355,659</u>	<u>(26,161)</u>
Receipts Over (Under) Expenditures	3,364	(17,560)		<u>\$ 11,425</u>
Unencumbered Cash, July 1	<u>95,876</u>	<u>99,240</u>		
Unencumbered Cash, June 30	<u>\$ 99,240</u>	<u>\$ 81,680</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Professional Development Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State Aid	\$ 951	\$ -	\$ 2,500	(2,500)
Transfers In	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Receipts	<u>30,951</u>	<u>30,000</u>	<u>\$ 32,500</u>	<u>\$ (2,500)</u>
Expenditures				
Instruction Support Staff	1,636	2,194	5,000	(2,806)
Central Services	<u>16,116</u>	<u>335</u>	<u>45,000</u>	<u>(44,665)</u>
Total Expenditures	<u>17,752</u>	<u>2,529</u>	<u>\$ 50,000</u>	<u>(47,471)</u>
Receipts Over (Under) Expenditures	13,199	27,471		<u>\$ 44,971</u>
Unencumbered Cash, July 1	<u>20,225</u>	<u>33,424</u>		
Unencumbered Cash, June 30	<u>\$ 33,424</u>	<u>\$ 60,895</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Special Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	\$ 175,122	\$ 564,161	\$ 564,161	\$ -
State Aid Transferred from General Fund	293,772	311,931	-	311,931
State Aid	<u>2,047</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>470,941</u>	<u>876,092</u>	<u>\$ 564,161</u>	<u>\$ 311,931</u>
Expenditures				
Instruction	437,817	457,369	604,607	(147,238)
Vehicle Operating Services	<u>-</u>	<u>-</u>	<u>29,500</u>	<u>(29,500)</u>
Total Expenditures	<u>437,817</u>	<u>457,369</u>	<u>\$ 634,107</u>	<u>(176,738)</u>
Receipts Over (Under) Expenditures	33,124	418,723		<u>\$ 488,669</u>
Unencumbered Cash, July 1	<u>688,488</u>	<u>721,612</u>		
Unencumbered Cash, June 30	<u>\$ 721,612</u>	<u>\$ 1,140,335</u>		



Unified School District Number 494  
 Syracuse, Kansas  
 Gifts and Grants Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year	Current Year
Receipts		
Miscellaneous Income	<u>\$ 15,715</u>	<u>\$ 55</u>
Total Receipts	<u>15,715</u>	<u>55</u>
Expenditures		
Instruction	-	3,069
Site Improvements	<u>89</u>	<u>-</u>
Total Expenditures	<u>89</u>	<u>3,069</u>
Receipts Over (Under) Expenditures	15,626	(3,014)
Unencumbered Cash, July 1	<u>11,174</u>	<u>26,800</u>
Unencumbered Cash, June 30	<u><u>\$ 26,800</u></u>	<u><u>\$ 23,786</u></u>

Unified School District Number 494  
 Syracuse, Kansas  
 Career and Postsecondary Education Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Transfers In	\$ 80,000	\$ 110,370	\$ 80,000	\$ 30,370
Miscellaneous Revenue	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>81,500</u>	<u>110,370</u>	<u>\$ 80,000</u>	<u>\$ 30,370</u>
Expenditures				
Instruction	<u>146,978</u>	<u>149,516</u>	<u>230,256</u>	<u>(80,740)</u>
Total Expenditures	<u>146,978</u>	<u>149,516</u>	<u>\$ 230,256</u>	<u>(80,740)</u>
Receipts Over (Under) Expenditures	(65,478)	(39,146)		<u>\$ 111,110</u>
Unencumbered Cash, July 1	<u>252,859</u>	<u>187,381</u>		
Unencumbered Cash, June 30	<u>\$ 187,381</u>	<u>\$ 148,235</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 KPERS Special Retirement  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
State KPERS	\$ 344,706	\$ 309,364	\$ 481,555	\$ (172,191)
Total Receipts	<u>344,706</u>	<u>309,364</u>	<u>\$ 481,555</u>	<u>\$ (172,191)</u>
Expenditures				
Employee Benefits	<u>344,706</u>	<u>309,364</u>	<u>481,555</u>	<u>(172,191)</u>
Total Expenditures	<u>344,706</u>	<u>309,364</u>	<u>\$ 481,555</u>	<u>(172,191)</u>
Receipts Over (Under) Expenditures	-	-		<u>\$ -</u>
Unencumbered Cash, July 1	<u>-</u>	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 494  
 Syracuse, Kansas  
 Contingency Reserve Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year	Current Year
Receipts		
Transfers In	<u>\$ 250,000</u>	<u>\$ 100,000</u>
Total Receipts	<u>250,000</u>	<u>100,000</u>
Expenditures		
Site Improvements	<u>-</u>	<u>304,705</u>
Total Expenditures	<u>-</u>	<u>304,705</u>
Receipts Over (Under) Expenditures	250,000	(204,705)
Unencumbered Cash, July 1	<u>958,235</u>	<u>1,208,235</u>
Unencumbered Cash, June 30	<u><u>\$ 1,208,235</u></u>	<u><u>\$ 1,003,530</u></u>

Unified School District Number 494  
 Syracuse, Kansas  
 Textbook and Student Material Revolving Fund  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year	Current Year
Receipts		
Fees and Miscellaneous Revenue	\$ 18,968	\$ 22,935
Transfers In	<u>60,000</u>	<u>50,000</u>
Total Receipts	<u>78,968</u>	<u>72,935</u>
Expenditures		
Instruction	<u>41,772</u>	<u>30,434</u>
Total Expenditures	<u>41,772</u>	<u>30,434</u>
Receipts Over (Under) Expenditures	37,196	42,501
Unencumbered Cash, July 1	<u>68,063</u>	<u>105,259</u>
Unencumbered Cash, June 30	<u><u>\$ 105,259</u></u>	<u><u>\$ 147,760</u></u>

Unified School District Number 494  
Syracuse, Kansas  
State and Federal Funds  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended June 30, 2019

	<u>Title I Low Income</u>	<u>Title I Migrant</u>	<u>Improving Teacher Quality</u>	<u>Student Support and Academic Enrichment</u>	<u>English Language Acquisition</u>	<u>Federal REAP</u>	<u>LINK Grant</u>	<u>Total</u>
Receipts								
Federal Grants	\$ 107,273	\$ 78,000	\$ 20,215	\$ 14,565	\$ 17,200	\$ 34,705	\$ 63,729	\$ 335,687
Total Receipts	107,273	78,000	20,215	14,565	17,200	34,705	63,729	335,687
Expenditures								
Instruction	107,257	78,000	20,215	14,565	17,200	34,705	63,729	335,671
Student Support Services	16	-	-	-	-	-	-	16
Total Expenditures	107,273	78,000	20,215	14,565	17,200	34,705	63,729	335,687
Receipts Over (Under) Expenditures	-	-	-	-	-	-	-	-
Unencumbered Cash, Beginning	-	-	-	-	-	-	-	-
Unencumbered Cash, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Unified School District Number 494  
 Syracuse, Kansas  
 Bond and Interest Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2019  
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

		Current Year		Variance
	Prior Year	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Ad Valorem Tax	\$ 424,774	\$ 579,228	\$ 547,758	\$ 31,470
Delinquent Tax	9,531	14,601	7,845	6,756
Motor Vehicle Tax	40,543	35,446	28,381	7,065
Recreational Vehicle Tax	554	520	309	211
State Capital Improvement Aid	139,900	183,978	183,978	-
Total Receipts	<u>615,302</u>	<u>813,773</u>	<u>\$ 768,271</u>	<u>\$ 45,502</u>
Expenditures				
Bond Principal Payments	470,000	480,000	480,000	-
Bond Interest Payments	142,760	133,260	133,260	-
Total Expenditures	<u>612,760</u>	<u>613,260</u>	<u>\$ 613,260</u>	<u>-</u>
Receipts Over (Under) Expenditures	2,542	200,513		<u>\$ 45,502</u>
Unencumbered Cash, July 1	<u>838,987</u>	<u>841,529</u>		
Unencumbered Cash, June 30	<u>\$ 841,529</u>	<u>\$ 1,042,042</u>		

## Schedule 3

Unified School District Number 494  
Syracuse, Kansas  
Agency Funds  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended June 30, 2019

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Student Council	\$ 10,722	\$ 8,362	\$ 10,182	\$ 8,902
FFA	16,205	10,020	8,413	17,812
Class of 2016	200	-	-	200
Class of 2017	439	-	-	439
Class of 2018	157	-	-	157
Class of 2019	791	128	385	534
Class of 2020	4,180	7,191	8,889	2,482
Class of 2021	167	2,832	685	2,314
Class of 2022	211	-	-	211
Class of 2023	136	-	-	136
Class of 2024	-	51	-	51
Drama Club	2,448	919	622	2,745
National Honor Society	446	843	787	502
World Language Club	1,368	2,483	1,751	2,100
Jr. High School Cheer Club	4,250	3,394	8,571	(927)
High School Cheer Club	2,791	10,590	15,177	(1,796)
Jr. High School Scholars Bowl	220	-	-	220
Weightlifting Club	250	-	-	250
FCLS Club	500	-	-	500
High School Scholars Bowl	174	164	100	238
STEM	270	2,430	972	1,728
ELA Club	47	-	-	47
Film Fund	852	-	-	852
Total Student Organization Funds	46,824	49,407	56,534	39,697
Other Agency Funds:				
Payroll Deduction Fund	5,145	8,665	-	13,810
Total Agency Funds	<u>\$ 51,969</u>	<u>\$ 58,072</u>	<u>\$ 56,534</u>	<u>\$ 53,507</u>



Unified School District Number 494  
Syracuse, Kansas  
District Activity Fund  
Schedule of Receipts, Expenditures and Unencumbered Cash  
For the Year Ended June 30, 2019

	Beginning Unencumbered <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add: Encumbrances And Accounts <u>Payable</u>	Ending <u>Cash Balance</u>
Gate Receipts						
Athletics	\$ 20,460	\$ 91,697	\$ 93,713	\$ 18,444	\$ -	\$ 18,444
Concessions	2,975	26,017	26,077	2,915	-	2,915
Total Gate Receipts	<u>23,435</u>	<u>117,714</u>	<u>119,790</u>	<u>21,359</u>	<u>-</u>	<u>21,359</u>
High School Activity	<u>17,498</u>	<u>26,704</u>	<u>28,336</u>	<u>15,866</u>	<u>-</u>	<u>15,866</u>
District Activity	<u>1,225</u>	<u>-</u>	<u>-</u>	<u>1,225</u>	<u>-</u>	<u>1,225</u>
Grade School Activity	<u>9,499</u>	<u>2,567</u>	<u>3,874</u>	<u>8,192</u>	<u>-</u>	<u>8,192</u>
Total District Activity Fund	<u>\$ 51,657</u>	<u>\$ 146,985</u>	<u>\$ 152,000</u>	<u>\$ 46,642</u>	<u>\$ -</u>	<u>\$ 46,642</u>