NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024

LOYD GROUP, LLC
Certified Public Accountants

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

Executive Committee

For the Year Ended December 31, 2024

OFFICERS

Karen Gillihan
Chair

Tara Schroer
Vice-Chair

Mary Deaver
Secretary

Ashley Smith-Maybon
Treasurer

MEMBERS

Warren Bainter

Steve Johnson

Sharon Van Allen

Connie Chambers

Mary Boller
Director

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

For the Year Ended December 31, 2024

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Northwest Kansas Library System
Norton, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Northwest Kansas Library System, Kansas (Library), a Municipality, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Library as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the Library on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matter

The prior year's financial statement for the year ended December 31, 2023, was audited by another auditor, who expressed an unmodified opinion on regulatory basis of accounting, on June 17, 2024.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts, expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated

in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Another auditor previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Northwest Kansas Library System, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated June 17, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
April 1, 2025

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 157,225	$ 735,421	$ 645,821	$ 246,825	$ -	$ 246,825
SPECIAL PURPOSE FUNDS:						
Capital Improvement Fund	10,192	58,377	468	68,101	-	68,101
Employee Benefits Fund	12,779	107,375	88,730	31,424	-	31,424
Kansas State Aid Fund	-	50,853	50,853	-	-	-
Blind and Physically Handicapped Fund	16,193	15,000	16,193	15,000	-	15,000
KHC Grant Fund	1,955	15,000	16,955	-	-	-
KLA Contract Fund	16,670	-	16,670	-	-	-
3D Printer Fund	95	-	-	95	-	95
6 x 6 Replacement Fund	-	-	-	-	-	-
Total Special Purpose Funds	57,884	246,605	189,869	114,620	-	114,620
TRUST FUND:						
Memorial Fund	8,485	-	500	7,985	-	7,985
Total Reporting Entity	$ 223,594	$ 982,026	$ 836,190	$ 369,430	$ -	$ 369,430
COMPOSITION OF CASH:						
Checking Account						$ 369,430
Total Reporting Entity						$ 369,430

The notes to the financial statement are an integral part of this statement.

Northwest Kansas Library System
NORTON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Northwest Kansas Library System, Norton, Kansas is organized under K.S.A. 75-2547, et. seq., to operate as a regional system of cooperating libraries for twelve counties in Northwest Kansas for the purpose of improving library service to all citizens in the Northewst Kansas area and to otherwise promote library interest in the State of Kansas. The System accomplishes this by providing various books and materials to libraries and citizens within the region; providing consulting, education and training services to library personnel, trustees and volunteers; providing assistance in the coordination of information on resources; and the provision of system service grants to member libraries. The System Board is comprised of one representative from the Board of Trustees of each participaing library and the County's appointee from each participating county. The System Board adopts the annual budget and plan to services, approves officers elected by the Executive Committee and amends the bylaws. The Executive Committee consists of one member from each county in the System that levies a system tax as provided under K.S.A. 75-2551. At lease one member of the Executive Committee must be a County's appointee. The Executive Committee is empowered to conduct all affairs of the System not reserved for the System Board.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting (cont.)

The Library System has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Library System to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments in 2024.

If the Library System is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Library System budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The Library System did hold a revenue neutral rate hearing for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2024.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library System. The statute requires banks eligible to hold the Library System's funds have a main or branch bank in the county in which the Library System is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library System has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library System's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library System has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Library System may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Library System's deposits may not be returned to it. State statutes require the Library System's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the System's carrying amount of deposits was $369,430 and the bank balance was $375,666. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance corporation (FDIC), and the remaining $125,666 was collateralized with securities held by the pledging financial institutions' agents in the Library System's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Library System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the Library System for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Lease:									
Xerox Copy Machines	4.25%	2024	$ 109,913	2029	$ -	$ 109,943	$ 9,963	$ 99,980	$ 2,261

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	2025	2026	2027	2028	2029	Total
Principal:						
Capital Lease:						
Xerox Copy Machines	$ 20,598	$ 21,491	$ 22,422	$ 23,394	$ 12,075	$ 99,980
Interest:						
Capital Leases:						
Xerox Copy Machines	3,851	2,958	2,027	1,055	150	10,041
Total Principal and Interest	$ 24,449	$ 24,449	$ 24,449	$ 24,449	$ 12,225	$ 110,021

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The Library System participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the Library System were $24,627 for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the Library System's proportionate share of the collective net pension liability reported by KPERS was $271,200. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The Library System's proportion of the net pension liability was based on the ratio of the Library System's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the Library System allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library System is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Library System makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits

Annual leave in excess of accumulated maximum limits shall be forfeited as of December 31 of each year. Unearned annual leave cannot be taken in advance. An employee shall be paid for all accumulated annual leave upon termination.

Sick Pay. Full and regular part-time employees who work at least twenty hours per week are allowed paid sick lease. Sick leave is earned at the rate of 1/26th of the annual amount of thirteen normal working days each pay period. Sick leave accumulates to a maximum of sixty working days. Unused sick leave is not paid upon termination of the employee.

Vacation Pay. Annual vacation time with pay is granted to all full-time employees and regular part-time employees who work at least twenty house per week. Nonprofessionals shall accumulate, from the beginning of employment, 1/26th of their annual amount per pay period to a maximum of thirteen days with less than five years of service and to a maximum of nineteen and one-half days with five or more years of service. Professionals shall accumulate, from the beginning of employment, 1/26th of their annual amount per pay period to a maximum of nineteen and one-half days with less than five years of service and to a maximum of twenty-six days with five or more years of service. Upon termination an employee will be compensated for all unused vacation days.

7. CLAIMS AND JUDGMENTS

The Library System participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Library System may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the Library System believes that disallowed expenditures, if any, will not have a material effect on any of the individual governmental funds or the overall financial position of the Library System.

During the ordinary course of its operations the Library System is exposed to various claims, legal actions and complaints. It is of the opinion of the Library System's management that any current matters are not anticipated to have a material financial impact on the Library System.

The Library System is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The Library System has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1,118	$ 49,277

9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

NORTHWEST KANSAS LIBRARY SYSTEM

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 784,600	$ -	$ 784,600	$ 645,821	$ (138,779)
SPECIAL PURPOSE FUNDS:					
Capital Improvement Fund	61,450	-	61,450	468	(60,982)
Employee Benefits Fund	108,000	-	108,000	88,730	(19,270)

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ 610,820	$ -	$ 727,198	$ (727,198)
Cheyenne County Treasurer:				
Ad valorem property tax	-	43,436	-	43,436
Delinquent tax collections	-	737	-	737
Motor vehicle tax	-	2,224	-	2,224
Recreational vehicle tax	-	35	-	35
16/20M tax	-	204	-	204
Commercial vehicle tax	-	58	-	58
Neighborhood revitalization	-	(1,086)	-	(1,086)
State assessed	-	9,180	-	9,180
Oil personal property tax	-	5,883	-	5,883
Gas personal property tax	-	1,400	-	1,400
Total Cheyenne County Treasurer	-	62,071	-	62,071
Decatur County Treasurer:				
Ad valorem property tax	-	60,078	-	60,078
Delinquent tax collections	-	131	-	131
Motor vehicle tax	-	1,665	-	1,665
Recreational vehicle tax	-	59	-	59
16/20M tax	-	541	-	541
Commercial vehicle tax	-	122	-	122
Neighborhood revitalization	-	(472)	-	(472)
Total Decatur County Treasurer	-	62,124	-	62,124
Gove County Treasurer:				
Ad valorem property tax	-	64,704	-	64,704
Delinquent tax collections	-	1,715	-	1,715
Motor vehicle tax	-	2,693	-	2,693
Recreational vehicle tax	-	45	-	45
Commercial vehicle tax	-	281	-	281
Watercraft tax	-	233	-	233
Mineral tax	-	929	-	929
Oil personal property tax	-	13,790	-	13,790
Total Gove County Treasurer	-	84,390	-	84,390

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Logan County Treasurer:				
Ad valorem property tax	$ -	$ 61,951	$ -	$ 61,951
Delinquent tax collections	-	117	-	117
Motor vehicle tax	-	1,708	-	1,708
Recreational vehicle tax	-	33	-	33
16/20M tax	-	233	-	233
Commercial vehicle tax	-	53	-	53
Watercraft tax	-	23	-	23
Neighborhood revitalization	-	(383)	-	(383)
Total Logan County Treasurer	-	63,735	-	63,735
Norton County Treasurer:				
Ad valorem property tax	-	55,938	-	55,938
Delinquent tax collections	-	709	-	709
Motor vehicle tax	-	2,490	-	2,490
Recreational vehicle tax	-	76	-	76
16/20M tax	-	690	-	690
Commercial vehicle tax	-	109	-	109
Watercraft tax	-	38	-	38
Neighborhood revitalization	-	(225)	-	(225)
Oil personal property tax	-	4,383	-	4,383
Total Norton County Treasurer	-	64,208	-	64,208
Sheridan County Treasurer:				
Ad valorem property tax	-	71,881	-	71,881
Delinquent tax collections	-	199	-	199
Motor vehicle tax	-	2,803	-	2,803
Recreational vehicle tax	-	83	-	83
16/20M tax	-	711	-	711
Commercial vehicle tax	-	492	-	492
Watercraft tax	-	27	-	27
Total Sheridan County Treasurer	-	76,196	-	76,196

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sherman County Treasurer:				
Ad valorem property tax	$ -	$ 74,897	$ -	$ 74,897
Delinquent tax collections	-	450	-	450
Motor vehicle tax	-	2,946	-	2,946
Recreational vehicle tax	-	90	-	90
16/20M tax	-	301	-	301
Commercial vehicle tax	-	153	-	153
Total Sherman County Treasurer	-	78,837	-	78,837
Thomas County Treasurer:				
Ad valorem property tax	-	112,499	-	112,499
Delinquent tax collections	-	947	-	947
Motor vehicle tax	-	4,891	-	4,891
Recreational vehicle tax	-	106	-	106
16/20M tax	-	696	-	696
Commercial vehicle tax	-	475	-	475
Neighborhood revitalization	-	(3,634)	-	(3,634)
Total Thomas County Treasurer	-	115,980	-	115,980
Trego County Treasurer:				
Ad valorem property tax	-	55,017	-	55,017
Delinquent tax collections	-	578	-	578
Motor vehicle tax	-	1,941	-	1,941
Recreational vehicle tax	-	71	-	71
16/20M tax	-	479	-	479
Commercial vehicle tax	-	231	-	231
Watercraft tax	-	81	-	81
Oil personal property tax	-	15,728	-	15,728
Wind energy donation	-	885	-	885
Total Trego County Treasurer	-	75,011	-	75,011

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Wallace County Treasurer:				
Ad valorem property tax	$ -	$ 39,449	$ -	$ 39,449
Delinquent tax collections	-	264	-	264
Motor vehicle tax	-	1,471	-	1,471
Recreational vehicle tax	-	30	-	30
16/20M tax	-	230	-	230
Commercial vehicle tax	-	446	-	446
Total Wallace County Treasurer	-	41,890	-	41,890
Total Taxes - member counties	610,820	724,442	727,198	(2,756)
Interest	3,785	3,243	600	2,643
Sunflower administration fees	-	7,250	-	7,250
Miscellaneous	3,198	486	18,265	(17,779)
Total Receipts	617,803	735,421	$ 746,063	$ (10,642)

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures:				
Personal services	$ 240,260	$ 201,698	$ 334,966	$ (133,268)
Health insurance	10,447	13,773	-	13,773
KPERS	7,298	10,887	-	10,887
Kansas unemployment tax	814	422	-	422
Audio-visual	775	-	-	-
Bibliographic services	6,977	4,894	-	4,894
Books	82,757	84,106	-	84,106
Building cost	25,244	25,935	-	25,935
Contractual services	3,600	53,750	126,406	(72,656)
Computer support	36,338	37,281	44,000	(6,719)
Education	3,188	317	-	317
Grants to member libraries	88,599	97,009	107,351	(10,342)
Insurance	9,420	9,075	-	9,075
Maintenance	1,000	1,456	-	1,456
Marketing	1,490	1,108	-	1,108
Miscellaneous	652	5,785	1,500	4,285
Postage	2,699	1,725	-	1,725
Printing	4,565	3,322	-	3,322
Required fees	9,639	9,872	-	9,872
Subscriptions	-	4,064	-	4,064
Supplies	5,671	3,219	112,100	(108,881)
Sunflower personal services	-	6,240	-	6,240
Telephone	971	1,611	-	1,611
Travel	13,292	16,874	-	16,874
Workshops	11,013	2,121	-	2,121
Transfer to Employee Benefits Fund	2,052	-	-	-
Transfer to KLA Contract Fund	3,334	-	-	-
Transfer to Capital Improvement Fund	-	49,277	49,277	-
Cash forward	-	-	9,000	(9,000)
Total Expenditures	572,095	645,821	$ 784,600	$ (138,779)
Receipts over (under) Expenditures	45,708	89,600		
Unencumbered Cash, Beginning of Year	111,517	157,225		
Unencumbered Cash, End of Year	$ 157,225	$ 246,825		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Transfer from General Fund	$ -	$ 49,277	$ 49,277	$ -
Sale of assets	-	9,100	-	9,100
Total Receipts	-	58,377	$ 49,277	$ 9,100
Expenditures:				
Equipment and maintenance	1,613	468	$ 61,450	$ (60,982)
Supplies	368	-	-	-
Total Expenditures	1,981	468	$ 61,450	$ (60,982)
Receipts over (under) Expenditures	(1,981)	57,909		
Unencumbered Cash, Beginning of Year	12,173	10,192		
Unencumbered Cash, End of Year	$ 10,192	$ 68,101		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts:				
Taxes - member counties:				
Ad valorem property tax	$ 72,352	$ -	$ 107,657	$ (107,657)
Cheyenne County Treasurer:				
Ad valorem property tax	-	6,490	-	6,490
Delinquent tax collections	-	97	-	97
Motor vehicle tax	-	270	-	270
Recreational vehicle tax	-	4	-	4
16/20M tax	-	29	-	29
Commercial vehicle tax	-	7	-	7
Neighborhood revitalization	-	(162)	-	(162)
State assessed	-	1,372	-	1,372
Oil personal property tax	-	885	-	885
Gas personal property tax	-	209	-	209
Total Cheyenne County Treasurer	-	9,201	-	9,201
Decatur County Treasurer:				
Ad valorem property tax	-	8,976	-	8,976
Delinquent tax collections	-	19	-	19
Motor vehicle tax	-	197	-	197
Recreational vehicle tax	-	7	-	7
16/20M tax	-	76	-	76
Commercial vehicle tax	-	14	-	14
Neighborhood revitalization	-	(70)	-	(70)
Total Decatur County Treasurer	-	9,219	-	9,219
Gove County Treasurer:				
Ad valorem property tax	-	9,666	-	9,666
Delinquent tax collections	-	243	-	243
Motor vehicle tax	-	334	-	334
Recreational vehicle tax	-	6	-	6
Commercial vehicle tax	-	34	-	34
Watercraft tax	-	32	-	32
Mineral tax	-	139	-	139
Oil personal property tax	-	2,077	-	2,077
Total Gove County Treasurer	-	12,531	-	12,531

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Logan County Treasurer:				
Ad valorem property tax	$ -	$ 9,264	$ -	$ 9,264
Delinquent tax collections	-	15	-	15
Motor vehicle tax	-	211	-	211
Recreational vehicle tax	-	4	-	4
16/20M tax	-	33	-	33
Commercial vehicle tax	-	6	-	6
Watercraft tax	-	3	-	3
Neighborhood revitalization	-	(57)	-	(57)
Total Logan County Treasurer	-	9,479	-	9,479
Norton County Treasurer:				
Ad valorem property tax	-	8,358	-	8,358
Delinquent tax collections	-	94	-	94
Motor vehicle tax	-	304	-	304
Recreational vehicle tax	-	9	-	9
16/20M tax	-	96	-	96
Commercial vehicle tax	-	13	-	13
Watercraft tax	-	5	-	5
Neighborhood revitalization	-	(34)	-	(34)
Oil personal property tax	-	655	-	655
Total Norton County Treasurer	-	9,500	-	9,500
Sheridan County Treasurer:				
Ad valorem property tax	-	10,739	-	10,739
Delinquent tax collections	-	24	-	24
Motor vehicle tax	-	339	-	339
Recreational vehicle tax	-	10	-	10
16/20M tax	-	99	-	99
Commercial vehicle tax	-	58	-	58
Watercraft tax	-	3	-	3
Total Sheridan County Treasurer	-	11,272	-	11,272

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Sherman County Treasurer:				
Ad valorem property tax	$ -	$ 11,190	$ -	$ 11,190
Delinquent tax collections	-	62	-	62
Motor vehicle tax	-	358	-	358
Recreational vehicle tax	-	11	-	11
16/20M tax	-	42	-	42
Commercial vehicle tax	-	18	-	18
Total Sherman County Treasurer	-	11,681	-	11,681
Thomas County Treasurer:				
Ad valorem property tax	-	16,808	-	16,808
Delinquent tax collections	-	129	-	129
Motor vehicle tax	-	592	-	592
Recreational vehicle tax	-	13	-	13
16/20M tax	-	97	-	97
Commercial vehicle tax	-	61	-	61
Neighborhood revitalization	-	(543)	-	(543)
Total Thomas County Treasurer	-	17,157	-	17,157
Trego County Treasurer:				
Ad valorem property tax	-	8,220	-	8,220
Delinquent tax collections	-	84	-	84
Motor vehicle tax	-	240	-	240
Recreational vehicle tax	-	9	-	9
16/20M tax	-	67	-	67
Commercial vehicle tax	-	27	-	27
Watercraft tax	-	10	-	10
Oil personal property tax	-	2,350	-	2,350
Wind energy donation	-	132	-	132
Total Trego County Treasurer	-	11,139	-	11,139

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.):				
Taxes - member counties (cont.):				
Wallace County Treasurer:				
Ad valorem property tax	$ -	$ 5,893	$ -	$ 5,893
Delinquent tax collections	-	33	-	33
Motor vehicle tax	-	182	-	182
Recreational vehicle tax	-	4	-	4
16/20M tax	-	32	-	32
Commercial vehicle tax	-	52	-	52
Total Wallace County Treasurer	-	6,196	-	6,196
Transfer from General Fund	2,052	-	-	-
Total Receipts	74,404	107,375	$ 107,657	$ (282)
Expenditures:				
Health insurance	$ 54,595	$ 57,805	$ 64,000	$ (6,195)
KPERS	18,891	16,400	20,000	(3,600)
Social security and medicare	16,920	14,525	22,000	(7,475)
Cash forward	-	-	2,000	(2,000)
Total Expenditures	90,406	88,730	$ 108,000	$ (19,270)
Receipts over (under) Expenditures	(16,002)	18,645		
Unencumbered Cash, Beginning of Year	28,781	12,779		
Unencumbered Cash, End of Year	$ 12,779	$ 31,424		

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KANSAS STATE AID FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
State aid	$ 50,088	$ 50,853
Expenditures:		
Personal services	32,088	32,088
Commodities	5,000	5,765
Grants	13,000	13,000
Total Expenditures	50,088	50,853
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	-	-
Unencumbered Cash, End of Year	$ -	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

BLIND & PHYSICALLY HANDICAPPED FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Memorial	$ 2,150	$ -
State aid	14,043	15,000
Total Receipts	16,193	15,000
Expenditures:		
Personal services	14,043	16,193
Receipts over (under) Expenditures	2,150	(1,193)
Unencumbered Cash, Beginning of Year	14,043	16,193
Unencumbered Cash, End of Year	$ 16,193	$ 15,000

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KHC GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Grant	$ 3,500	$ 15,000
Expenditures:		
Personal services	3,500	14,000
Supplies	141	1,864
Postage	1,401	1,091
Total Expenditures	5,042	16,955
Receipts over (under) Expenditures	(1,542)	(1,955)
Unencumbered Cash, Beginning of Year	3,497	1,955
Unencumbered Cash, End of Year	$ 1,955	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

KLA CONTRACT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Transfer from General Fund	$ 3,334	$ -
Expenditures:		
Personal services	-	16,670
Receipts over (under) Expenditures	3,334	(16,670)
Unencumbered Cash, Beginning of Year	13,336	16,670
Unencumbered Cash, End of Year	$ 16,670	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

3D PRINTER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Grants	$ -	$ -
Expenditures:		
Capital outlay	-	-
Receipts over (under) Expenditures	-	-
Unencumbered Cash, Beginning of Year	95	95
Unencumbered Cash, End of Year	$ 95	$ 95

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

SPECIAL PURPOSE FUND

6 X 6 REPLACEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Donations	$ -	$ -
Expenditures:		
Supplies	22	-
Transfer to Memorial Fund	2,297	-
Total Expenditures	2,319	-
Receipts over (under) Expenditures	(2,319)	-
Unencumbered Cash, Beginning of Year	2,319	-
Unencumbered Cash, End of Year	$ -	$ -

NORTHWEST KANSAS LIBRARY SYSTEM
NORTON, KANSAS

TRUST FUND

MEMORIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts:		
Transfer from 6 x 6 Replacement Fund	$ 2,297	$ -
Expenditures:		
Memorials	40,788	-
Grants	-	500
Total Expenditures	40,788	500
Receipts over (under) Expenditures	(38,491)	(500)
Unencumbered Cash, Beginning of Year	46,976	8,485
Unencumbered Cash, End of Year	$ 8,485	$ 7,985