VARNEY
& ASSOCIATES, CPAs, LLC

May 10, 2022

USD 289 - Wellsville
602 Walnut Street
Wellsville, KS 66092

We have audited the financial statement of USD 289 - Wellsville (the District) as of and for the year ended June 30, 2021, and have issued our report thereon dated May 10, 2022. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit
As communicated in our engagement letter dated August 30, 2021, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statement that has been prepared by management with your oversight is presented fairly, in all material respects, in accordance with the regulatory basis of accounting prescribed by the State of Kansas in the *Kansas Municipal Audit and Accounting Guide* (KMAAG). Our audit of the financial statement does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statement is free of material misstatement. An audit of financial statement includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit
We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence
The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices
Significant Accounting Policies
Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statement. There has been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2021. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Qualitative Aspects of the Entity's Significant Accounting Practices (Continued)

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statement prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statement and because of the possibility that future events affecting them may differ markedly from management's current judgments. We did not identify any such estimates.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There were no sensitive disclosures affecting the District's financial statement.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. We did not identify any significant unusual transactions.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statement as a whole. Management has corrected all identified misstatements. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statement to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statement currently under audit. There were no uncorrected misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There were no identified misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statement or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in a separate letter dated the same as this letter.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues
In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the District, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as auditors.

This report is intended solely for the information and use of the Board of Education and management of USD 289 - Wellsville and is not intended to be and should not be used by anyone other than these specified parties.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 289 - WELLSVILLE

Wellsville, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 289 - WELLSVILLE
Wellsville, Kansas
TABLE OF CONTENTS
June 30, 2021

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4 - 11
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	13
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-1	14
Supplemental General Fund	Schedule 2-2	15
Career and Postsecondary Education Fund	Schedule 2-3	16
Special Education Fund	Schedule 2-4	17
Driver Training Fund	Schedule 2-5	18
Food Service Fund	Schedule 2-6	19
Capital Outlay Fund	Schedule 2-7	20
Professional Development Fund	Schedule 2-8	21
Gifts and Grants Fund	Schedule 2-9	22
KPERS Special Retirement Contribution Fund	Schedule 2-10	23
Preschool-Aged At-Risk Fund	Schedule 2-11	24
At-Risk Fund (K-12)	Schedule 2-12	25
Virtual Education Fund	Schedule 2-13	26
Recreation Commission Education Fund	Schedule 2-14	27
Recreation Commission Employee Benefits Fund	Schedule 2-15	28
Bond and Interest Fund	Schedule 2-16	29
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 3	30
Summary of Receipts and Disbursements - Agency Funds	Schedule 4	31
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 5	32

May 10, 2022

Board of Education
USD 289 - Wellsville
Wellsville, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 289 - Wellsville (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 289 - WELLSVILLE
Wellsville, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 6,277,512	$ 6,277,512	$ -	$ 647,855	$ 647,855
Supplemental General	118,242	-	1,935,684	1,879,924	174,002	50,133	224,135
Special Purpose Funds							
Career and Postsecondary Education	-	-	257,291	257,291	-	-	-
Special Education	257,956	-	1,500,378	1,549,452	208,882	4,401	213,283
Driver Education	44,901	-	8,836	7,331	46,406	-	46,406
Food Service	28,724	-	550,896	469,303	110,317	73	110,390
Capital Outlay	496,922	-	750,383	917,657	329,648	191,903	521,551
Professional Development	-	-	13,429	13,429	-	162	162
Gifts and grants	3,752	-	52,144	41,368	14,528	170	14,698
KPERS Special Contribution	-	-	686,663	686,663	-	-	-
Preschool-Aged At-Risk	-	-	36,692	36,692	-	-	-
At-Risk (K-12)	-	-	694,232	694,232	-	49	49
Virtual Education	1,049	-	-	-	1,049	-	1,049
Recreation Commission Education Fund	-	-	291,596	255,000	36,596	-	36,596
Recreation Commission Employee Benefits Fund	-	-	14,605	13,000	1,605	-	1,605
District Activity Funds	94,501	-	107,132	120,271	81,362	-	81,362
ESSER	(11,916)	-	191,540	179,624	-	-	-
Textbook Rental Fund	40,922	-	70,595	99,200	12,317	8,413	20,730
Contingency Reserve Fund	225,332	-	-	-	225,332	-	225,332
Title I	-	-	66,264	66,264	-	24	24
Title IIA	-	-	14,897	14,897	-	-	-
Title IV	-	-	19,837	19,837	-	-	-
2021 Bond Project	-	-	-	18,500	(18,500)	-	(18,500)
Bond and Interest Funds							
Bond and Interest	1,425,801	-	581,397	707,278	1,299,920	-	1,299,920
Total Reporting Entity (Excluding Agency Funds)	$ 2,726,186	$ -	$ 14,122,003	$ 14,324,725	$ 2,523,464	$ 903,183	$ 3,426,647

Composition of Cash	
Checking Accounts	$ 3,088,959
Investment Accounts	128,423
Certificates of Deposit	311,888
Kansas Municipal Investment Pool	4,863
Total Cash	$ 3,534,133
Less: Agency funds per Schedule 4	(107,486)
Total Reporting Entity (Excluding Agency Funds)	$ 3,426,647

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 289 - WELLSVILLE
Wellsville, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 289 - Wellsville (the District) is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $57,732 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

ESSER	Title IIA
Textbook	Title IV
Contingency Reserve	2021 Bond Project
Title I	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's cash and certificates was $3,529,270. The bank balance was $3,198,171. The bank balance was held by two banks resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was secured by FDIC insurance $2,636,283 was collateralized by bank pledged securities with a fair market value of $3,170,616, and the remaining $61,888 was collateralized by a $100,000 letter of credit..

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: In-Substance Payments

The District received $404,766 subsequent to June 30, 2021 and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 5: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $686,663 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $7,211,162. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

.

Note 6: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 7: Stewardship, Compliance and Accountability

We noted no violations of Kansas statutes during the period under examination.

Note 8: Compensated Absences

Discretionary leave of 11 days for 9 month employees and 15 days for 12 month employees are allocated to employees at the beginning of the school year. A certified employee who works for the district for 9 continuous years and leaves the district, or becomes permanently disabled and unable to work, or dies during the contract year, shall be eligible to receive $40.00 per day for a maximum of 90 days if a donation of 10 days to the leave bank has been made during their employment. A classified employee who works for the district and leaves with proper resignation will be compensated for earned number of leave days up to 90 at $30.00 per day. Upon retiring from the District, payment of $30.00 per day will be paid if the employee worked for the district for 5 years and had a donation to the leave bank of 10 days throughout the employment time period. A school administrator employee who works for the district for 10 years and leaves with proper resignation will be compensated for earned number of leave days up to 90 at $50.00 per day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The Districts obligation relating to employees' rights to receive compensation for the future absences is attributed to employee's services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the District has estimated a liability for discretionary leave, which has been earned, but not taken by District employees of $217,253.

Note 9: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 10: Interfund Transfers

Operating transfers were as follows:

Fund From	Fund To	Statutory Authority	Amount
General fund	Food Service Fund	K.S.A. 72-6428	$ 13
General fund	Professional Development Fund	K.S.A. 72-6428	7,494
General fund	Special Education Fund	K.S.A. 72-6428	923,173
General fund	Career & Postsecondary Fund	K.S.A. 72-6428	101,901
General fund	Preschool-Aged At-Risk	K.S.A. 72-6428	36,692
General fund	At-Risk Fund (K-12)	K.S.A. 72-6428	291,776
Supplemental	Special Education Fund	K.S.A. 72-6425	504,643
Supplemental	Career & Postsecondary Fund	K.S.A. 72-6425	150,000
Supplemental	At-Risk Fund (K-12)	K.S.A. 72-6425	399,881
	Total Transfers		$ 2,415,573

Note 11: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Incentive

The District had a plan which covered certified employees who voluntarily take early retirement. The plan was in the certified employee negotiated agreement which covered fiscal years from July 1, 2012 and expired June 30, 2014. Any certified employee was eligible for early retirement if such a person was a full time employee, had at least nine years of full time service, and was eligible for retirement benefits under KPERS.

Benefits are payable for a period of five years or until the recipient reached 65 years of age, whichever may first occur. The Plan does not issue a separate, publicly available report.

Funded Status and Funding Progress

Since the year of implementation, the Plan was not funded, therefore, there is no funded status of the Plan. The Plan is funded as obligations occur.

Early retirement incentive payments included the expenditures for the year ended June 30, 2021 were $0. As of June 30, 2021, the future early retirement incentive payments are expected to be $27,000.

Note 12: In Substance Receipt in Transit

The District received final state aid payments for the 2020-2021 school year of $404,766 subsequent to June 30, 2021. As required by K.S.A. 72-5135(d), these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2021.

Note 13: Subsequent Events

Subsequent events for management's review have been evaluated through May 10, 2022 the date of the Auditor's Report. The date in the prior sentence is the date the financial statement was available to be issued.

Note 14: COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 15: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $207,163 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 16: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2011A	2.65% - 3.10%	4/25/2011	$ 505,000	9/1/2021	$ 105,000	$ -	$ 50,000	$ 55,000	$ 2,480
Series 2015A	1.50% - 1.55%	6/15/2015	3,740,000	9/1/2021	1,285,000	-	640,000	645,000	14,798
Leases									
Excel Energy	4.50%	10/06/2006	441,408	10/20/2021	76,762	-	37,422	39,340	3,473
Total Long-Term Debt					$ 1,466,762	$ -	$ 727,422	$ 739,340	$ 20,751

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2022
Principal	
General Obligation Bonds	
Series 2011A	$ 55,000
Series 2015A	645,000
Leases	-
Excel Energy	39,340
Total Principal	$ 739,340
Interest	
General Obligation Bonds	
Series 2011A	$ 853
Series 2015A	4,999
Leases	
Excel Energy	1,770
Total Interest	$ 7,622
Total Principal and Interest	$ 746,962

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 289 - WELLSVILLE
Wellsville, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 6,474,600	$ (254,820)	$ 57,732	$ 6,277,512	$ 6,277,512	$ -
Supplemental General	1,948,895	(69,211)	240	1,879,924	1,879,924	-
Special Purpose Funds						
Career and Postsecondary Education	313,000	-	-	313,000	257,291	(55,709)
Special Education	1,791,660	-	-	1,791,660	1,549,452	(242,208)
Driver Training	26,330	-	-	26,330	7,331	(18,999)
Food Service	488,570	-	-	488,570	469,303	(19,267)
Capital Outlay	1,191,404	-	-	1,191,404	917,657	(273,747)
Professional Development	21,250	-	-	21,250	13,429	(7,821)
Gift and Grants	108,753	-	-	108,753	41,368	(67,385)
KPERS Special Retirement Contribution	816,592	-	-	816,592	686,663	(129,929)
Preschool Aged At Risk	50,000	-	-	50,000	36,692	(13,308)
At-Risk Fund (K-12)	704,000	-	-	704,000	694,232	(9,768)
Virtual Education	26,049	-	-	26,049	-	(26,049)
Recreation Commission	255,000	-	-	255,000	255,000	-
Recreation Commission Employee Benefits	13,000	-	-	13,000	13,000	-
Bond and Interest Funds						
Bond and Interest	707,278	-	-	707,278	707,278	-
Total of all Funds	$ 14,936,381	$ (324,031)	$ 57,972	$ 14,670,322	$ 13,806,132	$ (864,190)

USD 289 - WELLSVILLE
Wellsville, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
General	$ 6,219,780	$ 5,493,600	$ 726,180
Special education	-	981,000	(981,000)
Other Sources			
Reimbursements	57,732	-	57,732
Total Cash Receipts	$ 6,277,512	$ 6,474,600	$ (197,088)
EXPENDITURES			
Instruction	$ 3,231,647	$ 3,158,500	$ 73,147
Student support services	236,042	201,500	34,542
Instructional support staff	166,415	185,200	(18,785)
General administration	299,368	355,000	(55,632)
School administration	468,621	376,000	92,621
Operations and maintenance	13,622	6,700	6,922
Student transportation	382,826	299,970	82,856
Central support services	117,922	124,950	(7,028)
Operating transfers	1,361,049	1,766,780	(405,731)
Total Certified Budget	$ 6,277,512	$ 6,474,600	$ (197,088)
Adjustment to comply with legal maximum	-	(254,820)	254,820
Legal General Fund Budget	$ 6,277,512	$ 6,219,780	$ 57,732
Adjustments for qualifying budget credits	-	57,732	(57,732)
Total Expenditures	$ 6,277,512	$ 6,277,512	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 936,236	$ 974,290	$ (38,054)
Delinquent tax	19,491	13,890	5,601
Reimbursements	240	-	240
County Sources			
Motor vehicle tax	125,304	109,094	16,210
RV tax	3,306	799	2,507
CV tax	5,813	456	5,357
State Sources			
Supplemental state aid	845,294	876,418	(31,124)
Total Cash Receipts	$ 1,935,684	$ 1,974,947	$ (39,263)
EXPENDITURES			
Instruction	$ 53,445	$ 69,800	$ (16,355)
Student support services	58,459	50,725	7,734
Instructional support staff	168,519	201,300	(32,781)
Operations and maintenance	545,210	793,000	(247,790)
Operating transfers	1,054,291	834,070	220,221
Total Certified Budget	$ 1,879,924	$ 1,948,895	$ (68,971)
Adjustment to comply with legal maximum	-	(69,211)	69,211
Legal Supplemental General Fund Budget	$ 1,879,924	$ 1,879,684	$ 240
Budget credits	-	240	(240)
Total Expenditures	$ 1,879,924	$ 1,879,924	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 55,760		
UNENCUMBERED CASH - BEGINNING	118,242		
UNENCUMBERED CASH - ENDING	$ 174,002		

USD 289 - WELLSVILLE
Wellsville, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Federal aid	$ 5,390	$ -	$ 5,390
Other Sources			
Operating transfers	251,901	313,000	(61,099)
Total Cash Receipts	$ 257,291	$ 313,000	$ (55,709)
EXPENDITURES			
Instruction	$ 235,518	$ 271,000	$ (35,482)
Student transportation	21,773	42,000	(20,227)
Total Expenditures	$ 257,291	$ 313,000	$ (55,709)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Medicaid	$ 57,172	$ 75,000	$ (17,828)
CARES act	15,623	15,623	-
Other Sources			
Operating transfers	1,427,583	1,438,280	(10,697)
Total Cash Receipts	$ 1,500,378	$ 1,528,903	$ (28,525)
EXPENDITURES			
Instruction	$ 1,485,690	$ 1,693,000	$ (207,310)
Operations and maintenance	1,835	-	1,835
Student transportation	61,927	98,660	(36,733)
Total Expenditures	$ 1,549,452	$ 1,791,660	$ (242,208)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (49,074)		
UNENCUMBERED CASH - BEGINNING	257,956		
UNENCUMBERED CASH - ENDING	$ 208,882		

USD 289 - WELLSVILLE
Wellsville, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 4,450	$ -	$ 4,450
State Sources			
State aid	4,386	2,625	1,761
Total Cash Receipts	$ 8,836	$ 2,625	$ 6,211
EXPENDITURES			
Instruction	$ 7,331	$ 26,330	$ (18,999)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,505		
UNENCUMBERED CASH - BEGINNING	44,901		
UNENCUMBERED CASH - ENDING	$ 46,406		

USD 289 - WELLSVILLE
Wellsville, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Charges for services	$ 18,400	$ 195,035	$ (176,635)
Other	4,778	33,050	(28,272)
State Sources			
School food assistance	5,354	3,496	1,858
Federal Sources			
Child nutrition programs	522,351	173,955	348,396
Other Sources			
Operating transfers	13	54,570	(54,557)
Total Cash Receipts	$ 550,896	$ 460,106	$ 90,790
EXPENDITURES			
Operations and maintenance	$ 18	$ 50,000	$ (49,982)
Food service operations	469,285	438,570	30,715
Total Expenditures	$ 469,303	$ 488,570	$ (19,267)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 81,593		
UNENCUMBERED CASH - BEGINNING	28,724		
UNENCUMBERED CASH - ENDING	$ 110,317		

USD 289 - WELLSVILLE
Wellsville, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 496,489	$ 477,310	$ 19,179
Delinquent tax	9,512	7,224	2,288
Interest income	22,732	-	22,732
Other	8,092	9,160	(1,068)
County Sources			
Motor vehicle tax	67,857	57,535	10,322
RV tax	1,742	421	1,321
CV tax	1,208	241	967
State Sources			
State aid	142,751	142,751	-
Total Cash Receipts	$ 750,383	$ 694,642	$ 55,741
EXPENDITURES			
Instruction	$ 45,845	$ 939	$ 44,906
Instructional support staff	219,441	494,000	(274,559)
Operations and maintenance	-	26,465	(26,465)
Student transportation	-	150,000	(150,000)
Facility acquisition and construction services	652,371	520,000	132,371
Total Expenditures	$ 917,657	$ 1,191,404	$ (273,747)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (167,274)		
UNENCUMBERED CASH - BEGINNING	496,922		
UNENCUMBERED CASH - ENDING	$ 329,648		

USD 289 - WELLSVILLE
Wellsville, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 5,935	$ 5,250	$ 685
Other Sources			
Operating transfers	7,494	16,000	(8,506)
Total Cash Receipts	$ 13,429	$ 21,250	$ (7,821)
EXPENDITURES			
Instructional support staff	$ 7,310	$ 16,000	$ (8,690)
Central support services	6,119	5,250	869
Total Expenditures	$ 13,429	$ 21,250	$ (7,821)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Contributions and donations	$ 22,144	$ 75,000	$ (52,856)
State Sources			
State aid	15,000	30,000	(15,000)
Federal Sources			
Federal aid	15,000	-	15,000
Total Cash Receipts	$ 52,144	$ 105,000	$ (52,856)
EXPENDITURES			
Instruction	$ 41,368	$ 68,753	$ (27,385)
Operations and maintenance	-	40,000	(40,000)
Total Expenditures	$ 41,368	$ 108,753	$ (67,385)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,776		
UNENCUMBERED CASH - BEGINNING	3,752		
UNENCUMBERED CASH - ENDING	$ 14,528		

USD 289 - WELLSVILLE
Wellsville, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State aid	$ 686,663	$ 816,592	$ (129,929)
EXPENDITURES			
Instruction	$ 473,797	$ 538,950	$ (65,153)
Student support services	34,333	40,830	(6,497)
Instructional support staff	34,333	40,830	(6,497)
General administration	20,600	24,498	(3,898)
School administration	34,333	50,000	(15,667)
Operations and maintenance	37,767	52,000	(14,233)
Student transportation	17,167	25,000	(7,833)
Central support services	13,733	15,000	(1,267)
Food service operations	20,600	29,484	(8,884)
Total Expenditures	$ 686,663	$ 816,592	$ (129,929)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ 36,692	$ 50,000	$ (13,308)
EXPENDITURES			
Instruction	$ 36,692	$ 50,000	$ (13,308)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
AT-RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Reimbursements	$ 2,575	$ -	$ 2,575
Other Sources			
Operating transfers	691,657	704,000	(12,343)
Total Cash Receipts	$ 694,232	$ 704,000	$ (9,768)
EXPENDITURES			
Instruction	$ 651,678	$ 647,400	$ 4,278
Student support services	42,554	56,600	(14,046)
Total Expenditures	$ 694,232	$ 704,000	$ (9,768)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 289 - WELLSVILLE
Wellsville, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Operating transfers	$ -	$ 25,000	$ (25,000)
EXPENDITURES			
Instruction	$ -	$ 26,049	$ (26,049)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	1,049		
UNENCUMBERED CASH - ENDING	$ 1,049		

USD 289 - WELLSVILLE
Wellsville, Kansas
RECREATION COMMISSION EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 251,445	$ 238,936	$ 12,509
Delinquent tax	4,753	3,616	1,137
County Sources			
Motor vehicle tax	33,006	28,873	4,133
RV tax	871	211	660
CV tax	1,521	121	1,400
Total Cash Receipts	$ 291,596	$ 271,757	$ 19,839
EXPENDITURES			
Community service operations	$ 255,000	$ 255,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 36,596		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 36,596		

USD 289 - WELLSVILLE
Wellsville, Kansas
RECREATION COMMISSION EMPLOYEE BENEFITS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem property tax	$ 12,595	$ 11,931	$ 664
Delinquent tax	238	181	57
County Sources			
Motor vehicle tax	1,653	1,443	210
RV tax	44	11	33
CV tax	75	6	69
Total Cash Receipts	$ 14,605	$ 13,572	$ 1,033
EXPENDITURES			
Community Service Operations	$ 13,000	$ 13,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,605		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ 1,605		

USD 289 - WELLSVILLE
Wellsville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 305,605	$ 290,569	$ 15,036
Delinquent tax	9,241	6,484	2,757
Motor vehicle tax	62,680	54,582	8,098
RV tax	1,650	400	1,250
CV tax	2,621	228	2,393
State aid/grants	199,598	198,038	1,560
Interest income	2	-	2
Total Cash Receipts	$ 581,397	$ 550,301	$ 31,096
EXPENDITURES			
Debt service	$ 707,278	$ 707,278	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (125,881)		
UNENCUMBERED CASH - BEGINNING	1,425,801		
UNENCUMBERED CASH - ENDING	$ 1,299,920		

USD 289 - WELLSVILLE
Wellsville, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	ESSER	Textbook	Contingency Reserve	Title I	Title IIA	Title IV	2021 Bond Project
CASH RECEIPTS							
Local Sources							
Other	$ -	$ 70,595	$ -	$ -	$ -	$ -	$ -
Federal Sources							
Federal aid	191,540	-	-	66,264	14,897	19,837	-
Total Cash Receipts	$ 191,540	$ 70,595	$ -	$ 66,264	$ 14,897	$ 19,837	$ -
EXPENDITURES							
Instruction	$ 33,372	$ 97,508	$ -	$ 66,264	$ 14,897	$ 19,837	$ -
Student support services	41,226	-	-	-	-	-	-
Instructional support staff	4,304	1,692	-	-	-	-	-
Operations and maintenance	77,556	-	-	-	-	-	-
Student transportation	15,737	-	-	-	-	-	-
Facility acquisition and construction	7,429	-	-	-	-	-	-
Other	-	-	-	-	-	-	18,500
Total Expenditures	$ 179,624	$ 99,200	$ -	$ 66,264	$ 14,897	$ 19,837	$ 18,500
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,916	$ (28,605)	$ -	$ -	$ -	$ -	$ (18,500)
UNENCUMBERED CASH - BEGINNING	(11,916)	40,922	225,332	-	-	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 12,317	$ 225,332	$ -	$ -	$ -	$ (18,500)

SCHEDULE 4

USD 289 - WELLSVILLE
Wellsville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Payroll liabilities	$ 17,024	$ 2,979	$ -	$ 20,003
High School Memorial Scholarship	1,700	-	1,000	700
Swearingen Memorial	214	-	-	214
Grade School Teacher Grant	5,450	9	-	5,459
High School	76,582	79,548	83,538	72,592
Middle School	9,353	3,856	4,691	8,518
Total Agency Funds	$ 110,323	$ 86,392	$ 89,229	$ 107,486

USD 289 - WELLSVILLE
Wellsville, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Gate Receipts						
HS Gate Receipts	$ 10,715	$ 47,151	$ 51,462	$ 6,404	$ -	$ 6,404
Concessions	2,616	7,317	8,802	1,131	-	1,131
MS Gate Receipts	1,133	5,117	5,967	283	-	283
Subtotal Gate Receipts	$ 14,464	$ 59,585	$ 66,231	$ 7,818	$ -	$ 7,818
School Projects						
High School						
HS Life Class	$ 1,836	$ 902	$ 362	$ 2,376	$ -	$ 2,376
Mentor	8,404	-	1,051	7,353	-	7,353
Counselor	41	-	-	41	-	41
Interest income	1,118	819	-	1,937	-	1,937
Wall of Fame	1,702	-	436	1,266	-	1,266
Career Fair	159	-	-	159	-	159
Staff Incentive	482	894	924	452	-	452
District collections	3,985	13,823	17,808	-	-	-
Yearbook	3,741	2,055	3,724	2,072	-	2,072
Clearing	-	4,928	872	4,056	-	4,056
Middle School						
School projects	1,752	-	557	1,195	-	1,195
Yearbook	2,549	1,689	824	3,414	-	3,414
District collections	-	7,344	7,305	39	-	39
Grade School Projects	54,268	15,093	20,177	49,184	-	49,184
Subtotal School Projects	$ 80,037	$ 47,547	$ 54,040	$ 73,544	$ -	$ 73,544
Total District Activity Funds	$ 94,501	$ 107,132	$ 120,271	$ 81,362	$ -	$ 81,362