UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and individual fund schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated February 8, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

January 28, 2026

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,415,770
Supplemental general	95,508	-	813,588
Total general funds	95,508	-	3,229,358
Special purpose funds:			
Preschool-aged at-risk	-	-	44,468
At-risk (K-12)	-	-	239,619
Bilingual	-	-	2,952
Capital outlay	130,793	-	312,147
Driver education	6,726	-	-
Food service	12,460	-	95,503
Professional development	-	-	-
Special education	8,720	-	273,730
Career and postsecondary education	-	-	94,346
KPERS contribution	-	-	248,977
Recreation	-	-	66,261
Federal funds	(4,954)	-	73,397
ACES 21st Century grant	12,720	-	41,004
ESSER III	(42,987)	-	42,987
Gifts and grants	38,476	-	29,281
Contingency	330,873	-	-
Textbook rental	19,652	-	13,125
Federal REAP	-	-	38,423
District activity	2,519	-	22,003
Total special purpose funds	514,998	-	1,638,223
Total Unified School District No. 459	610,506	-	4,867,581
Related municipal entity:			
Bucklin Recreation Commission:			
General	110,950	-	75,937
Total municipal financial reporting entity (excluding agency funds)	$ 721,456	$ -	$ 4,943,518

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,412,033	$ 3,737	$ -	$ 3,737
811,967	97,129	4,809	101,938
3,224,000	100,866	4,809	105,675
44,468	-	-	-
239,619	-	-	-
2,952	-	-	-
323,098	119,842	-	119,842
6,726	-	-	-
107,963	-	67	67
-	-	-	-
282,450	-	-	-
94,346	-	-	-
248,977	-	-	-
65,150	1,111	-	1,111
82,394	(13,951)	-	(13,951)
57,913	(4,189)	991	(3,198)
-	-	-	-
44,154	23,603	1,000	24,603
29,531	301,342	-	301,342
31,781	996	1,504	2,500
54,545	(16,122)	16,122	-
21,929	2,593	-	2,593
1,737,996	415,225	19,684	434,909
4,961,996	516,091	24,493	540,584
83,064	103,823	3,826	107,649
$ 5,045,060	$ 619,914	$ 28,319	$ 648,233

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2025

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	$ 472,307
Saving accounts	158,625
	630,932
Agency funds	(90,348)
Total Unified School District No. 459 (excluding agency funds)	540,584
Related municipal entity:	
Bucklin Recreation Commission:	
Checking account	41,909
Savings account	65,740
Total related municipal entity	107,649
Total reporting entity (excluding agency funds)	$ 648,233

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTUES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal Funds, ACES 21st Century grant, and Federal REAP overspent their cash by $13,951, $4,189, and $16,122 respectively, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

The budget law provided by K.S.A. 79-2935 prohibits the expenditure of funds in excess of that allowed by budget. At year end, expenditures in the Driver Education fund exceeded the adopted budget by $4,249.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $630,932 and the bank balance was $1,014,365. Of the bank balance, $500,000 was covered by federal depository insurance and $514,365 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General Fund	Preschool-Aged At-Risk Fund	$ 35,790	K.S.A. 72-5167
General Fund	At-Risk (K-12) Fund	181,239	K.S.A. 72-5167
General Fund	Bilingual Fund	873	K.S.A. 72-5167
General Fund	Food Service Fund	17,258	K.S.A. 72-5167
General Fund	Special Education Fund	199,433	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	87,572	K.S.A. 72-5167
Total General Fund		522,165	
Supplemental General Fund	At-Risk (K-12) Fund	58,380	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	2,079	K.S.A. 72-5143
Supplemental General Fund	Food Service Fund	3,826	K.S.A. 72-5143
Supplemental General Fund	Special Education fund	61,304	K.S.A. 72-5143
Total Supplemental General Fund		125,589	
Total operating transfers		$ 647,754	

E. OPERATING LEASE

On April 4, 2024, the District entered into a sixty-three month operating lease for two copiers. Rental payments for the current year totaled $7,979.

Current maturities of the operating leases through maturity are as follows:

	Total due
2026	$ 8,281
2027	8,281
2028	8,281
2029	8,281
2030	690
Total	$ 33,814

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Gym roof replacement	$ 195,382	$ 195,382	$ -

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of $20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $248,977 for the year ended June 30, 2025.

H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,325,526. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Insurance Cooperative for Schools (KICS), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KICS for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KICS will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KICS management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 28, 2026, the date on which the financial statement was available to be used. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,598,112	$ (186,079)	$ 2,412,033	$ 2,412,033	$ -
Supplemental general	867,993	(56,026)	811,967	811,967	-
Special purpose funds:					
Preschool-aged at-risk	69,563	-	69,563	44,468	25,095
At-risk (K-12)	300,481	-	300,481	239,619	60,862
Bilingual	2,952	-	2,952	2,952	-
Capital outlay	411,306	-	411,306	323,098	88,208
Driver education	2,477	-	2,477	6,726	(4,249)
Food service	161,811	-	161,811	107,963	53,848
Professional development	3,000	-	3,000	-	3,000
Special education	351,667	-	351,667	282,450	69,217
Career and postsecondary education	150,815	-	150,815	94,346	56,469
KPERS contribution	328,141	-	328,141	248,977	79,164
Recreation	65,150	-	65,150	65,150	-
Total Unified School District No. 459	5,313,468	(242,105)	5,071,363	4,639,749	431,614
Related municipal entity:					
Bucklin Recreation Commission:					
General	172,150	-	172,150	83,064	89,086
Total municipal financial reporting entity	$ 5,485,618	$ (242,105)	$ 5,243,513	$ 4,722,813	$ 520,700

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,318,928	$ 2,221,414	$ 2,336,445	$ (115,031)
Special education aid	188,738	180,204	246,667	(66,463)
Mineral production tax	14,964	14,152	15,000	(848)
Total receipts	2,522,630	2,415,770	$ 2,598,112	$ (182,342)
Expenditures:				
Instruction	960,193	1,108,312	$ 1,026,594	$ (81,718)
Student support services	34,819	76,628	74,869	(1,759)
Instructional support staff	26,800	24,735	30,153	5,418
General administration	179,306	173,360	166,783	(6,577)
School administration	281,457	272,223	269,258	(2,965)
Central services	39,262	39,424	39,146	(278)
Operations and maintenance	150,838	135,263	148,042	12,779
Student transportation services	76,149	59,923	77,818	17,895
Operating transfers	773,806	522,165	765,449	243,284
Adjustment to comply with legal maximum budget	-	-	(186,079)	(186,079)
Total expenditures	2,522,630	2,412,033	$ 2,412,033	$ -
Receipts over (under) expenditures	-	3,737		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 3,737		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 735,025	$ 763,943	$ 750,869	$ 13,074
Delinquent	8,502	3,613	3,956	(343)
Motor vehicle	46,735	45,055	44,036	1,019
Recreational vehicle	511	564	507	57
State sources:				
State aid	7,373	-	-	-
Other	-	413	-	413
Total receipts	798,146	813,588	$ 799,368	$ 14,220
Expenditures:				
Instruction	350,729	409,481	$ 327,812	$ (81,669)
Student support services	6,348	1,954	4,100	2,146
Instructional support staff	3,380	816	6,750	5,934
General administration	42,040	49,573	61,050	11,477
School administration	10,869	5,802	4,150	(1,652)
Operations and maintenance	204,510	196,165	214,000	17,835
Student transportation services	71,120	22,587	57,750	35,163
Operating transfers	97,880	125,589	192,381	66,792
Adjustment to comply with legal maximum budget	-	-	(56,026)	(56,026)
Total expenditures	786,876	811,967	$ 811,967	$ -
Receipts over (under) expenditures	11,270	1,621		
Unencumbered cash, beginning of year	84,238	95,508		
Unencumbered cash, end of year	$ 95,508	$ 97,129		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Private pay daycare	$ 6,187	$ 8,678	$ 10,000	$ (1,322)
Transfer from general	41,163	35,790	59,562	(23,772)
Transfer from supplemental general	-	-	10,000	(10,000)
Total receipts	47,350	44,468	$ 79,562	$ (35,094)
Expenditures:				
Instruction	47,350	44,468	$ 69,563	$ 25,095
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 256,435	$ 181,239	$ 238,245	$ (57,006)
Transfer from supplemental general	72,431	58,380	62,235	(3,855)
Total receipts	328,866	239,619	$ 300,480	$ (60,861)
Expenditures:				
Instruction	329,062	239,619	$ 300,481	$ 60,862
Student transportation services	(196)	-	-	-
Total expenditures	328,866	239,619	$ 300,481	$ 60,862
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 612	$ 873	$ -	$ 873
Transfer from supplemental general	2,350	2,079	2,951	(872)
Total receipts	2,962	2,952	$ 2,951	$ 1
Expenditures:				
Instruction	2,962	2,952	$ 2,952	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 210,318	$ 281,211	$ 272,620	$ 8,591
Delinquent	2,409	1,036	1,130	(94)
Motor vehicle	12,938	13,110	12,984	126
Recreational vehicle	142	164	149	15
Interest	9,126	6,866	-	6,866
Other	33,150	9,760	-	9,760
Total receipts	268,083	312,147	$ 286,883	$ 25,264
Expenditures:				
Instruction	16,664	22,911	$ 50,000	$ 27,089
General administration	564	1,249	-	(1,249)
School administration	24,061	7,191	15,000	7,809
Operations and maintenance	2,641	38,251	81,306	43,055
Student transporation services	30,331	9,334	-	(9,334)
Facility acquisition and construction services	243,567	244,162	265,000	20,838
Debt service:				
Principal	86,390	-	-	-
Interest	1,768	-	-	-
Total expenditures	405,986	323,098	$ 411,306	$ 88,208
Receipts over (under) expenditures	(137,903)	(10,951)		
Unencumbered cash, beginning of year	268,696	130,793		
Unencumbered cash, end of year	$ 130,793	$ 119,842		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DRIVER EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ -	$ -	$ -	$ -
Expenditures:				
Instruction	-	6,726	$ 2,477	$ (4,249)
Receipts over (under) expenditures	-	(6,726)		
Unencumbered cash, beginning of year	6,726	6,726		
Unencumbered cash, end of year	$ 6,726	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 42,625	$ 30,809	$ 35,151	$ (4,342)
Federal aid	71,487	42,757	53,431	(10,674)
State aid	839	584	663	(79)
Transfer from general	-	17,258	30,000	(12,742)
Transfer from supplemental general	-	3,826	30,000	(26,174)
Other	275	269	-	269
Total receipts	115,226	95,503	$ 149,245	$ (53,742)
Expenditures:				
Operations and maintenance	(196)	1,068	$ -	$ (1,068)
Food service operations	132,596	106,895	161,811	54,916
Total expenditures	132,400	107,963	$ 161,811	$ 53,848
Receipts over (under) expenditures	(17,174)	(12,460)		
Unencumbered cash, beginning of year	29,634	12,460		
Unencumbered cash, end of year	$ 12,460	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from supplemental general	$ -	$ -	$ 3,000	$ (3,000)
Expenditures:				
Instructional support staff	670	-	$ 3,000	$ 3,000
Receipts over (under) expenditures	(670)	-		
Unencumbered cash, beginning of year	670	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 7,535	$ 4,878	$ 5,000	$ (122)
Other	-	8,115	-	8,115
Transfer from general	313,369	199,433	246,667	(47,234)
Transfer from supplemental general	-	61,304	84,195	(22,891)
Total receipts	320,904	273,730	$ 335,862	$ (62,132)
Expenditures:				
Instruction	309,469	274,335	$ 351,667	$ 77,332
Student transportation services	7,085	8,115	-	(8,115)
Total expenditures	316,554	282,450	$ 351,667	$ 69,217
Receipts over (under) expenditures	4,350	(8,720)		
Unencumbered cash, beginning of year	4,370	8,720		
Unencumbered cash, end of year	$ 8,720	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 1,219	$ -	$ 1,000	$ (1,000)
State aid	6,135	6,774	8,839	(2,065)
Transfer from general	109,977	87,572	140,975	(53,403)
Total receipts	117,331	94,346	$ 150,814	$ (56,468)
Expenditures:				
Instruction	108,955	87,151	$ 138,315	$ 51,164
Student transportation services	8,441	7,195	12,500	5,305
Total expenditures	117,396	94,346	$ 150,815	$ 56,469
Receipts over (under) expenditures	(65)	-		
Unencumbered cash, beginning of year	65	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 303,834	$ 248,977	$ 328,141	$ (79,164)
Expenditures:				
Instruction	212,684	174,284	$ 221,847	$ 47,563
Student support services	6,077	4,979	9,464	4,485
Instructional support staff	3,038	2,490	2,875	385
General administration	12,153	9,959	22,224	12,265
School administration	34,544	29,877	34,071	4,194
Central services	6,077	4,980	5,691	711
Operations and maintenance	18,230	14,939	19,119	4,180
Student transportation services	9,115	7,469	12,850	5,381
Food service operations	1,916	-	-	-
Total expenditures	303,834	248,977	$ 328,141	$ 79,164
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 61,449	$ 61,951	$ 61,029	$ 922
Delinquent	720	304	331	(27)
Motor vehicle	3,921	3,955	3,951	4
Recreational vehicle	43	51	45	6
Total receipts	66,133	66,261	$ 65,356	$ 905
Expenditures:				
Community service operations	66,133	65,150	$ 65,150	$ -
Receipts over (under) expenditures	-	1,111		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ 1,111		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Federal funds	ACES 21st Century grant	ESSER III
Receipts:			
Rental fees and books	$ -	$ -	$ -
Federal aid	73,397	41,004	42,987
State aid	-	-	-
Contributions	-	-	-
Other	-	-	-
Total receipts	73,397	41,004	42,987
Expenditures:			
Instruction	82,394	46,753	-
General administration	-	917	-
Student transportation services	-	10,243	-
Food service operations	-	-	-
Facility acquisition and construction services	-	-	-
Total expenditures	82,394	57,913	-
Receipts over (under) expenditures	(8,997)	(16,909)	42,987
Unencumbered cash (deficit), beginning of year	(4,954)	12,720	(42,987)
Unencumbered cash (deficit), end of year	$ (13,951)	$ (4,189)	$ -

See Independent Auditor's Report.

Gifts and grants	Contingency	Textbook rental	Federal REAP	Total
$ -	$ -	$ 13,125	$ -	$ 13,125
-	-	-	38,423	195,811
3,013	-	-	-	3,013
15,410	-	-	-	15,410
10,858	-	-	-	10,858
29,281	-	13,125	38,423	238,217
30,364	-	31,781	54,545	245,837
-	-	-	-	917
-	-	-	-	10,243
7,990	-	-	-	7,990
5,800	29,531	-	-	35,331
44,154	29,531	31,781	54,545	300,318
(14,873)	(29,531)	(18,656)	(16,122)	(62,101)
38,476	330,873	19,652	-	353,780
$ 23,603	$ 301,342	$ 996	$ (16,122)	$ 291,679

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Clearing	$ -	$ 21,918	$ 21,918	$ -	$ -	$ -
District activity:						
Concession expense	2,519	85	11	2,593	-	2,593
Total district activity funds	$ 2,519	$ 22,003	$ 21,929	$ 2,593	$ -	$ 2,593

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
Band parent account	$ 3,049	$ 6,957	$ 1,709	$ 8,297
Savings (band account)	476	-	-	476
Coffee shop	1,914	1,053	1,463	1,504
DECA	2,639	445	696	2,388
FCA	138	300	-	438
FFA	228	21,224	19,693	1,759
Class of 2019	1,224	-	1,224	-
GAPP	2,660	-	1,747	913
JH team leaders	347	-	-	347
SADD angel tree gift fund	1,473	-	482	991
Class of 2020	1,520	-	1,520	-
Class of 2021	413	-	-	413
STUCO	2,853	13,866	9,540	7,179
Student band trip	778	81	-	859
Student cheerleader hs club	346	4,046	3,451	941
Student cheerleader jh club	3,482	9,345	10,634	2,193
Student SADD club	4,251	5,407	6,164	3,494
Football club	1,793	695	2,488	-
FFA memorial	-	3,075	-	3,075
Sideliners club	596	-	347	249
JH football club	410	-	175	235
Booster club	5,092	5,801	4,657	6,236
KAY club	52	-	10	42
High school boys basketball	3,805	2,076	4,545	1,336
Baseball/softball parents	4,980	3,803	5,595	3,188
JH volleyball	909	1,709	1,812	806
High school baseball	194	650	650	194
High school volleyball	-	3,020	3,020	-
Pep club	201	-	-	201
Class of 2023	213	-	-	213
Class of 2024	279	-	-	279
Class of 2025	7,223	277	4,131	3,369
Class of 2026	19,397	759	9,263	10,893
Class of 2027	-	48,031	35,138	12,893
HS girls basketball	2,729	2,303	4,203	829
Bucklin PTO	3,196	4,170	4,208	3,158
HS softball	6	-	-	6
Subtotal student activity	78,866	139,093	138,565	79,394
Clearing funds:				
Student clearing account	-	2,480	2,480	-
Flex fund	8,637	8,517	6,200	10,954
Subtotal clearing funds	8,637	10,997	8,680	10,954
Total agency funds	$ 87,503	$ 150,090	$ 147,245	$ 90,348

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 459	$ 85,840	$ 64,694	$ 65,150	$ (456)
Interest	383	350	-	350
Fees	7,802	10,643	15,000	(4,357)
Grant income	500	-	1,000	(1,000)
Donations	7,304	250	-	250
Total receipts	101,829	75,937	$ 81,150	$ (5,213)
Expenditures:				
Activity expenses and fees	32,715	26,891	$ 40,000	$ 13,109
Advertising	341	-	500	500
Utilities	8,922	4,021	20,000	15,979
Equipment	4,402	337	10,000	9,663
Insurance	5,636	5,973	7,500	1,527
Maintenance	10,346	3,485	8,000	4,515
Miscellaneous	1,505	2,084	-	(2,084)
Postage	76	72	150	78
Capital improvements	-	30,166	75,000	44,834
Rent	7,940	9,190	10,000	810
Supplies	303	845	1,000	155
Total expenditures	72,186	83,064	$ 172,150	$ 89,086
Receipts over (under) expenditures	29,643	(7,127)		
Unencumbered cash, beginning of year	81,307	110,950		
Unencumbered cash, end of year	$ 110,950	$ 103,823		

See Independent Auditor's Report.