

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2018

...*KL*...

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Certified Public Accountants

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UNIFIED SCHOOL DISTRICT NO. 289

Wellsville, Kansas

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Certified Public Accountants

Board of Education
Unified School District No. 289
Wellsville, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 289, Wellsville, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 289, Wellsville, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 289, Wellsville, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

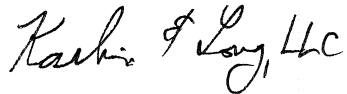
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 289, Wellsville, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The signature is written in a cursive, flowing style.

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
November 30, 2018

USD #289 WELLSVILLE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	0	\$ 5,539,497	\$ 5,539,497	\$ 0	\$ 49,883	\$ 49,883
Supplemental General	163,003	107	1,810,676	1,838,678	135,108	34,767	169,875
Special Purpose Funds							
Career and Postsecondary Education	70,000	0	219,000	219,000	70,000	4	70,004
Special Education	165,618	0	1,338,939	1,293,396	211,161	995	212,156
Driver Education	34,426	0	10,970	6,850	38,546		38,546
Food Service	49,395	0	421,485	420,450	50,430	28	50,458
Capital Outlay	605,913	420,730	642,286	769,828	899,101	522,771	1,421,872
Professional Development	0	0	6,761	2,422	4,339		4,339
Gifts and Grants	10,312	0	1,000	370	10,942		10,942
KPERS Special Contribution	0	0	547,389	547,389	0		0
At Risk (K-12)	210,256	0	267,789	377,079	100,966	14	100,980
Virtual Education	0	0	0	0	0		0
Recreation Commission	18,898	1,322	242,558	230,494	32,284		32,284
Recreation Commission Employee Benefit:	1,834	0	12,162	12,343	1,653		1,653
District Activity Funds	136,543	0	204,838	217,668	123,713		123,713
Textbook Rental Fund	64,092	14	86,933	3,145	147,894		147,894
Contingency Reserve Fund	223,922	1,410	0	0	225,332		225,332
Title I	8,161	0	63,025	71,186	0	4	4
Title IIA	20	0	22,176	22,196	0	1,226	1,226
Bond and Interest Funds							
Bond and Interest	1,349,479	0	735,437	709,460	1,375,456		1,375,456
Total Reporting Entity	\$ 3,111,872	\$ 423,583	\$ 12,172,921	\$ 12,281,451	\$ 3,426,925	\$ 609,692	\$ 4,036,617
Composition of Cash							
Checking Accounts							\$ 3,704,951
Savings Accounts							426,523
Petty Cash							1,378
Certificates of Deposit							20,000
Kansas Municipal Investment Pool							3,888
Total Cash							4,156,740
Agency Funds per Statement 4							120,123
Total Reporting Entity							\$ 4,036,617

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.289 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.289 (b) organizations for which USD No. 289 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.289 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2018:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ -0- are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses (Continued)

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund	Textbook Rental Fund
Contingency Reserve Fund	District Activity Funds
Title I Fund	Gifts and Grants

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Investments	Fair Value	Less than 1 year	1-2	Rating U.S
Kansas Municipal Investment Pool	\$ 3,888	\$ 3,888		S&P AAf/S1+

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The Municipality's allocation of investments as of June 30, 2018.

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (continued)

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the government's carrying amount of deposits was \$4,156,740 the bank balance was \$4,375,945. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2018, the Municipality had invested \$3,888 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities.

In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan

Plan Description – USD 289 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information.

That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017 the actuarially determined employer contribution rate was 12.01% for the fiscal year June 30,

2018, Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund expanded lottery act revenue funds for employer contributions to KPERS deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 for nullified per HB2052 during the year 2017

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per the 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at level dollar amount commencing in fiscal year 2018. The level dollar was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$547,389 for the year ended June 30, 2018

Net Pension Liability At June 30, 2018 the District's proportionate share of collective net pension liability reported by KPERS was \$6,436,906. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Districts proportion of the net pension liability was based on the ratio of the Districts contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long -term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

UNIFIED SCHOOL DISTRICT NO. 289
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NOTES TO FINANCIAL STATEMENTS

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

NOTE 6 – Compensated Absences

Discretionary leave of 11 days for 9 month employees and 15 days for 12 month employees are allocated to employees at the beginning of the school year. A certified employee who works for the district for 9 continuous years and leaves the district, or becomes permanently disabled and unable to work, or dies during the contract year, shall be eligible to receive \$40.00 per day for a maximum of 90 days if a donation of 10 days to the leave bank has been made during their employment. A classified employee who works for the district and leaves with proper resignation will be compensated for earned number of leave days up to 90 at \$30.00 per day. Upon retiring from the district, payment of \$30.00 will be paid if the employee worked for the district for 5 years and had a donation to the leave bank of 10 days throughout the employment time period. A school administrator employee who works for the district for 10 years and leaves with proper resignation will be compensated for earned number of leave days up to 90 at \$50.00 per day.

The District accrues a liability for compensated absences which meet the following criteria:

- 1) The Districts obligation relating to employees' rights to receive compensation for the future absences is attributed to employee's services already rendered.
- 2) The obligation relates to the rights that vest or accumulate.
- 3) Payment of the compensation is probable.
- 4) The amount can be reasonably estimated.

In accordance with the above criteria, the District has estimated a liability for discretionary leave, which has been earned, but not taken by District employees of \$71,307

NOTE 7 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 289
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NOTES TO FINANCIAL STATEMENTS

NOTE 8 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	816,950
General Fund	Professional Development	K.S.A. 72-6428	5,514
General Fund	At Risk (K-12)	K.S.A. 72-6428	267,789
General Fund	Career and Postsecondary	K.S.A. 72-6428	97,450
Supplemental General	Special Education Fund	K.S.A. 72-6428	464,551
Supplemental General	Food Service	K.S.A. 72-6428	80,375
Supplemental General	Career and Postsecondary	K.S.A. 72-6428	113,374

NOTE 9 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

Early retirement incentive:

The District had a plan which covered certified employees who voluntarily take early retirement. The plan was in the certified employee negotiated agreement which covered fiscal years from July 1, 2012 and expired June 30, 2014. Any certified employee was eligible for early retirement if such a person was a full time employee, had at least nine years of full time service, and was eligible for retirement benefits under KPERS.

UNIFIED SCHOOL DISTRICT NO. 289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – Other Post Employment Benefits (continued)

Benefits are payable for a period of five years or until the recipient reached 65 years of age, whichever may first occur. The Plan does not issue a separate, publicly available report.

Funded Status and Funding Progress:

Since the year of implementation, the Plan was not funded, therefore, there is no funded status of the Plan. The Plan is funded as obligations occur.

Early retirement incentive payments included the expenditures for the year ended June 30, 2018, were \$31,112. As of June 30, 2018, the future early retirement incentive payments are expected to be as follows.

Year Ending June 30	Amount	Number of Participants
2019	\$20,870	3

NOTE 10 – In Substance Receipt in Transit

The District received \$429,924 subsequent to June 30, 2018 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE 11 – Subsequent Events

Subsequent events for management's review have been evaluated through November 30, 2018. The date in the prior sentence is the date the financial statements were available to be issued.

UNIFIED SCHOOL DISTRICT NO.289
Wellsville, Kansas

NOTES TO FINANCIAL STATEMENTS

Note 12 - Long Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2011A	2.00%	4/25/11	\$ 505,000	9/1/21	\$ 260,000	\$	\$ 50,000	\$ (50,000)	\$ 210,000	\$ 6,538
Series 2015A	1.50%	6/15/15	3,740,000	9/1/21	3,145,000		610,000	(610,000)	2,535,000	42,923
Leases										
Excel Energy	4.50%	10/6/06	441,408	10/20/21	180,251		32,990	(32,990)	147,261	8,121
Total Long Term Debt					\$ 3,585,251	\$ 0	\$ 692,990	\$ (692,990)	\$ 2,892,261	\$ 57,582

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	Total
Principal					
General Obligation Bonds	\$ 670,000	\$ 685,000	\$ 690,000	\$ 700,000	\$ 2,745,000
Special Assessment Bonds					0
Certificates of Participation					0
Capital Leases	34,474	36,025	37,637	39,125	147,261
Revenue Bonds					0
KDHE Loans					0
Temporary Notes					0
Total Principal	704,474	721,025	727,637	739,125	2,892,261
Interest					
General Obligation Bonds					90,507
Special Assessment Bonds	39,073	28,306	17,277	5,851	0
Certificates of Participation					0
Capital Leases	6,636	5,085	3,473	1,770	16,964
Revenue Bonds					0
KDHE Loans					0
Temporary Notes					0
Total Interest	45,709	33,391	20,750	7,621	107,471
Total Principal and Interest	\$ 750,183	\$ 754,416	\$ 748,387	\$ 746,746	\$ 2,999,732

Unified School District No. 289, Wellsville, Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2018

USD #289 WELLSVILLE, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 5,706,532	\$ (167,035)	\$ 0	\$ 5,539,497	\$ 5,539,497	\$ 0
Supplemental General	1,883,562	(44,884)	0	1,838,678	1,838,678	0
Special Purpose Funds						
Career and Postsecondary Education	280,000	0	0	280,000	219,000	(61,000)
Special Education	1,350,000	0	0	1,350,000	1,293,396	(56,604)
Driver Training	19,100	0	0	19,100	6,850	(12,250)
Food Service	456,000	0	0	456,000	420,450	(35,550)
Capital Outlay	800,000	0	0	800,000	769,828	(30,172)
Professional Development	5,000	0	0	5,000	2,422	(2,578)
KPERS Special Contribution	568,684	0	0	568,684	547,389	(21,295)
At-Risk Fund (K-12)	377,079	0	0	377,079	377,079	0
Virtual Education	10,000	0	0	10,000	0	(10,000)
Recreation Commission	230,494	0	0	230,494	230,494	0
Recreation Commission Employee	12,343	0	0	12,343	12,343	0
Bond and Interest Funds						
Bond and Interest	709,461	0	0	709,461	709,460	(1)

USD #289 WELLSVILLE, KANSAS

GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	5,539,497	5,706,532	(167,035)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>5,539,497</u>	<u>5,706,532</u>	<u>(167,035)</u>
EXPENDITURES			
Instruction	3,068,115	3,203,800	(135,685)
Student support services	207,242	155,232	52,010
Instruction support staff	100,145	106,520	(6,375)
General administration	174,186	190,200	(16,014)
School administration	484,662	496,750	(12,088)
Operations and maintenance	6,703	7,790	(1,087)
Student transportation services	177,991	226,831	(48,840)
Central support services	132,750	116,100	16,650
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,187,703	1,203,309	(15,606)
Adjustment to comply with legal max		(167,035)	167,035
Adjustment for qualifying budget credits		0	0
Total Expenditures	<u>5,539,497</u>	<u>\$ 5,539,497</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #289 WELLSVILLE, KANSAS

SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 834,349	\$ 869,137	\$ (34,788)
Delinquent tax	19,213	13,987	5,226
Motor vehicle tax	139,518	126,760	12,758
RV tax	3,463	2,874	589
Commercial vehicle tax	5,446	3,957	1,489
Mineral tax	5,247		5,247
Federal grants			0
State aid/grants	803,313	803,304	9
Charges for services			0
Interest income			0
Miscellaneous revenues	127	4,834	(4,707)
Operating transfers			0
Total Cash Receipts	<u>1,810,676</u>	<u>1,824,853</u>	<u>(14,177)</u>
EXPENDITURES			
Instruction	63,535	104,300	(40,765)
Student support services	26,690	44,029	(17,339)
Instruction support staff	144,934	153,941	(9,007)
General administration			0
School administration			0
Operations and maintenance	925,219	927,202	(1,983)
Student transportation services	20,000		20,000
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	658,300	654,090	4,210
Adjustment to comply with legal max		(44,884)	44,884
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,838,678</u>	<u>\$ 1,838,678</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(28,002)		
Unencumbered Cash, Beginning	163,003		
Prior Year Cancelled Encumbrances	<u>107</u>		
Unencumbered Cash, Ending	<u>\$ 135,108</u>		

USD #289 WELLSVILLE, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	4,747		4,747
State aid/grants	3,429	5,400	(1,971)
Charges for services			0
Interest income			0
Miscellaneous revenues		155	(155)
Operating transfers	<u>210,824</u>	<u>280,000</u>	<u>(69,176)</u>
Total Cash Receipts	<u>219,000</u>	<u>285,555</u>	<u>(66,555)</u>
EXPENDITURES			
Instruction	200,680	239,000	(38,320)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	18,320	41,000	(22,680)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>219,000</u>	<u>\$ 280,000</u>	<u>\$ (61,000)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	70,000		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 70,000</u>		

USD #289 WELLSVILLE, KANSAS

SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	52,071	54,323	(2,252)
State aid/grants	5,212		5,212
Charges for services			0
Interest income			0
Miscellaneous revenues	154	5,583	(5,429)
Operating transfers	1,281,502	1,159,636	121,866
Total Cash Receipts	1,338,939	1,219,542	119,397
EXPENDITURES			
Instruction	1,240,726	1,244,000	(3,274)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	2,250	2,550	(300)
Student transportation services	50,420	103,450	(53,030)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	1,293,396	\$ 1,350,000	\$ (56,604)
Receipts Over (Under) Expenditures	45,543		
Unencumbered Cash, Beginning	165,618		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 211,161		

USD #289 WELLSVILLE, KANSAS

DRIVER TRAINING FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	5,120	7,000	(1,880)
Charges for services			0
Interest income			0
Miscellaneous revenues	5,850	10,000	(4,150)
Operating transfers			0
Total Cash Receipts	<u>10,970</u>	<u>17,000</u>	<u>(6,030)</u>
EXPENDITURES			
Instruction	6,850	17,100	(10,250)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		2,000	(2,000)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>6,850</u>	<u>\$ 19,100</u>	<u>\$ (12,250)</u>
Receipts Over (Under) Expenditures	4,120		
Unencumbered Cash, Beginning	34,426		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 38,546</u>		

USD #289 WELLSVILLE, KANSAS

FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	148,251	163,300	(15,049)
State aid/grants	3,741	3,760	(19)
Charges for services	189,118	239,225	(50,107)
Interest income			0
Miscellaneous revenues		2,540	(2,540)
Operating transfers	80,375	60,000	20,375
Total Cash Receipts	421,485	468,825	(47,340)
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	19	5,000	(4,981)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	420,431	451,000	(30,569)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	420,450	\$ 456,000	\$ (35,550)
Receipts Over (Under) Expenditures	1,035		
Unencumbered Cash, Beginning	49,395		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 50,430		

USD #289 WELLSVILLE, KANSAS

CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 414,852	\$ 401,017	\$ 13,835
Delinquent tax	8,072	6,072	2,000
Motor vehicle tax	57,452	51,984	5,468
RV tax	1,421	1,179	242
Commercial vehicle tax	2,215	1,623	592
Mineral tax	2,612		2,612
Federal grants			0
State aid/grants	144,055	144,047	8
Charges for services			0
Interest income	2,512	2,000	512
Miscellaneous revenues	9,095		9,095
Operating transfers			0
Total Cash Receipts	<u>642,286</u>	<u>607,922</u>	<u>34,364</u>
EXPENDITURES			
Instruction	47,232	95,000	(47,768)
Student support services			0
Instruction support staff	150,456	155,000	(4,544)
General administration	85		85
School administration	2,097	5,000	(2,903)
Operations and maintenance	925	6,000	(5,075)
Student transportation services	83,129	150,000	(66,871)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	485,904	389,000	96,904
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>769,828</u>	<u>\$ 800,000</u>	<u>\$ (30,172)</u>
Receipts Over (Under) Expenditures	(127,542)		
Unencumbered Cash, Beginning	605,913		
Prior Year Cancelled Encumbrances	<u>420,730</u>		
Unencumbered Cash, Ending	<u>\$ 899,101</u>		

USD #289 WELLSVILLE, KANSAS

PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	1,247	1,500	(253)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	5,514	5,000	514
Total Cash Receipts	6,761	6,500	261
EXPENDITURES			
Instruction	250		250
Student support services			0
Instruction support staff	740	3,900	(3,160)
General administration			0
School administration	507		507
Operations and maintenance			0
Student transportation services			0
Central support services	925	1,100	(175)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	2,422	\$ 5,000	\$ (2,578)
Receipts Over (Under) Expenditures	4,339		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 4,339		

USD #289 WELLSVILLE, KANSAS

GIFTS AND GRANTS FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	1,000		1,000
Operating transfers			0
Total Cash Receipts	<u>1,000</u>	<u>0</u>	<u>1,000</u>
EXPENDITURES			
Instruction	370		370
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>370</u>	<u>\$ 0</u>	<u>\$ 370</u> *
Receipts Over (Under) Expenditures	630		
Unencumbered Cash, Beginning	10,312		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,942</u>		

*NOTE: Not a budget violation per K.S.A. 72-8210

USD #289 WELLSVILLE, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	547,389	568,684	(21,295)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>547,389</u>	<u>568,684</u>	<u>(21,295)</u>
EXPENDITURES			
Instruction	338,580	349,833	(11,253)
Student support services	30,060	32,741	(2,681)
Instruction support staff	30,060	21,735	8,325
General administration	21,533	16,560	4,973
School administration	23,999	45,982	(21,983)
Operations and maintenance	43,575	37,375	6,200
Student transportation services	20,034	24,093	(4,059)
Central support services	13,384	8,855	4,529
Other support services			0
Food service operations	26,164	31,510	(5,346)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>547,389</u>	<u>\$ 568,684</u>	<u>\$ (21,295)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #289 WELLSVILLE, KANSAS

AT RISK FUND (K-12)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	267,789	337,763	(69,974)
Total Cash Receipts	267,789	337,763	(69,974)
EXPENDITURES			
Instruction	279,752	222,470	57,282
Student support services	97,327	154,609	(57,282)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	377,079	\$ 377,079	\$ 0
Receipts Over (Under) Expenditures	(109,290)		
Unencumbered Cash, Beginning	210,256		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 100,966		

USD #289 WELLSVILLE, KANSAS

VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		10,000	(10,000)
	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>
Total Cash Receipts			
	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>
EXPENDITURES			
Instruction		10,000	(10,000)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>10,000</u>	<u>(10,000)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 10,000</u>	<u>\$ (10,000)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #289 WELLSVILLE, KANSAS

RECREATION COMMISSION EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 207,418	\$ 198,111	\$ 9,307
Delinquent tax	3,303	3,030	273
Motor vehicle tax	28,794	25,962	2,832
RV tax	711	589	122
Commercial Vehicle tax	1,026	811	215
Mineral tax	1,306		1,306
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>242,558</u>	<u>228,503</u>	<u>14,055</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Community Service	230,494	230,494	0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>230,494</u>	<u>\$ 230,494</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	12,064		
Unencumbered Cash, Beginning	18,898		
Prior Year Cancelled Encumbrances	<u>1,322</u>		
Unencumbered Cash, Ending	<u>\$ 32,284</u>		

USD #289 WELLSVILLE, KANSAS

RECREATION COMMISSION EMPLOYEE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 10,374	\$ 9,993	\$ 381
Delinquent tax	195	152	43
Motor vehicle tax	1,439	1,303	136
RV tax	35	29	6
Commercial Vehicle tax	54	41	13
Mineral tax	65		65
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>12,162</u>	<u>11,518</u>	<u>644</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Community Service	12,343	12,343	0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>12,343</u>	<u>\$ 12,343</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(181)		
Unencumbered Cash, Beginning	1,834		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,653</u>		

USD #289 WELLSVILLE, KANSAS

BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 417,444	\$ 403,707	\$ 13,737
Delinquent tax	9,523	6,142	3,381
Motor vehicle tax	60,181	54,626	5,555
RV tax	1,492	1,239	253
Commercial vehicle tax	2,372	1,705	667
Mineral tax	2,628		2,628
Federal grants			0
State aid/grants	239,529	241,216	(1,687)
Charges for services			0
Interest income	358		358
Miscellaneous revenues	1,910		1,910
Operating transfers			0
Total Cash Receipts	<u>735,437</u>	<u>708,635</u>	<u>26,802</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	709,460	709,461	(1)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>709,460</u>	<u>\$ 709,461</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	25,977		
Unencumbered Cash, Beginning	1,349,479		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,375,456</u>		

USD #289 WELLSVILLE, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Textbook</u>	<u>Contingency Reserve</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants		
State aid/grants		
Charges for services	86,933	
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u> </u>	<u> </u>
Total Cash Receipts	<u>86,933</u>	<u>0</u>
EXPENDITURES		
Instruction	3,145	
Student support services		
Instruction support staff		
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u> </u>	<u> </u>
Total Expenditures	<u>3,145</u>	<u>0</u>
Receipts Over (Under) Expenditures	83,788	0
Unencumbered Cash, Beginning	64,092	223,922
Prior Year Cancelled Encumbrances	<u>14</u>	<u>1,410</u>
Unencumbered Cash, Ending	<u>\$ 147,894</u>	<u>\$ 225,332</u>

USD #289 WELLSVILLE, KANSAS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Title I</u>	<u>Title IIA</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants	63,025	22,176
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>63,025</u>	<u>22,176</u>
EXPENDITURES		
Instruction	71,186	21,475
Student support services		
Instruction support staff		721
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>71,186</u>	<u>22,196</u>
Total Expenditures		
	<u>71,186</u>	<u>22,196</u>
 Receipts Over (Under) Expenditures	 (8,161)	 (20)
Unencumbered Cash, Beginning	8,161	20
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
 Unencumbered Cash, Ending	 <u><u>\$ 0</u></u>	 <u><u>\$ 0</u></u>

USD #289 WELLSVILLE, KANSAS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll liabilities	\$ 3,987	\$ 6,363	\$	\$ 10,350
High School Memorial Scholarship	5,700		1,000	4,700
Swearingen Memorial	214			214
Grade School Teacher Grant	6,973		1,567	5,406
High School				
Boys Basketball	5,100	2,475	2,663	4,912
Baseball	1,802	5,640	4,259	3,183
Girls Basketball	1,180	5,211	5,164	1,227
Wrestling and Weightlifting	923	2,207	1,959	1,171
Business	1,293	1,160	1,052	1,401
Band and Vocal Club	2,459	6,851	6,245	3,065
Cheerleaders	2,113	6,573	6,755	1,931
Seniors	36	2,100	2,115	21
Juniors	1,841	6,535	4,695	3,681
Sophmores/Freshmen	2,954	1,236	3,627	563
Cross Country	1,074	3,077	2,660	1,491
Drama Fund	2,203	1,090	1,204	2,089
Dance Team	1,851	8,905	8,987	1,769
FBLA	32,705	83,624	65,983	50,346
FFA/AG Program	1,674	207	319	1,562
Art Club	1,771	1,717	779	2,709
Kays	450			450
Math Team	372		187	185
National Honor Society	563		385	178
Student Advisory Council	61	9,287	8,781	567
SADD	221			221
Scholars Bowl	690	433	339	784
Volleyball	1,308	1,267	841	1,734
Softball	1,462	3,626	1,048	4,040
Football	2,257	3,720	3,644	2,333
Boys Track	26	300	37	289
Girls Track	28	1,555	1,272	311
Middle School				
MS Cheerleaders	2,247		2,161	86
MS Class Pride	1,901	313	676	1,538
MS Athletics	627	1,257	984	900
Kids R Us	2,415	6,402	7,761	1,056
MS Student Advisory Council	1,418	1,040	1,218	1,240
MS SADD	119			119
MS Music and Science Club	1,456	932	87	2,301
Total	\$ 95,474	\$ 175,103	\$ 150,454	\$ 120,123

USD #289 WELLSVILLE, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
HS Gate Receipts	\$ 22,422	\$	\$ 73,274	\$ 75,414	\$ 20,282	\$	\$ 20,282
MS Gate Receipts	4,062		7,293	7,438	3,917		3,917
Subtotal Gate Receipts	26,484	0	80,567	82,852	24,199	0	24,199
School Projects							
High School							
School Projects	27,819		49,296	49,815	27,300		27,300
District collections	0		15,013	15,013	0		-
Yearbook	3,813		3,051	1,407	5,457		5,457
Middle School							
School Projects	693				693		693
Yearbook	1,550		1,277	1,416	1,411		1,411
District collections	0		5,290	5,182	108		108
Grade School Projects	76,184		50,344	61,983	64,545		64,545
Subtotal School Projects	110,059	0	124,271	134,816	99,514	0	99,514
Total District Activity Funds	\$ 136,543	\$ 0	\$ 204,838	\$ 217,668	\$ 123,713	\$ 0	\$ 123,713