

City of Argonia, Kansas

Financial Statement

December 31, 2022

Governing Body

Rick Dolley, Mayor
Terina McCurley
Scott Jones
Bob Randall
Felisha Noland
Don Phillips

City Clerk

Tara Pierce

City Treasurer

Karyn Taton

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Argonia, Kansas

Year Ended December 31, 2022

	<u>Page</u>
Independent Auditors' Report.....	1-3
Statement 1 Summary Statement of Receipts, Expenditures and Unencumbered Cash, Regulatory Basis	4
Notes to Financial Statement	5-10
<u>Regulatory Required Supplementary Information:</u>	
Schedule 1 Summary of Regulatory Basis Expenditures – Actual and Budget	11
Schedule 2 Schedule of Regulatory Basis Receipts and Expenditures - Actual and Budget	
<u>General Fund</u>	
2-1 General Fund.....	12-13
<u>Special Purpose Funds</u>	
2-2 Special Highway	14
2-3 Equipment Reserve	15
2-4 Park Trust	16
2-5 Argonia Daze	17
2-6 Argonia Drag Races	18
2-7 Argonia Recreation	19
2-8 ARPA	20
<u>Bond and Interest Funds</u>	
2-9 Bond and Interest	21
<u>Capital Project Funds</u>	
2-10 Capital Improvement.....	22
<u>Business Funds</u>	
2-11 Water and Sewer Utility	23
2-12 Gas Utility.....	24
2-13 Cemetery.....	25
2-14 Solid Waste.....	26
<u>Trust Funds</u>	
2-15 Vera M Linn Cemetery Memorial Fund.....	27
2-16 Cemetery Building	28
Schedule 3 Schedule of Receipts and Disbursements – Agency Fund.....	29

City of Argonia, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2022

Funds	Beginning		Expenditures	Ending		Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
	Unencumbered Cash Balance	Receipts		Unencumbered Cash Balance			
Governmental Type Funds:							
General Fund	\$ 210,213	\$ 261,888	\$ 215,926	\$ 256,175	\$ 4,314	\$ 260,489	
Special Purpose Funds:							
Special Highway	22,580	12,398	-	34,978	-	34,978	
Equipment Reserve	95,564	67,443	76,225	86,782	3,860	90,642	
Park Trust	17,312	22,634	23,326	16,620	209	16,829	
Argonia Daze	6,342	6,365	4,859	7,848	-	7,848	
Drag Races	7,522	9,186	7,441	9,267	-	9,267	
Argonia Recreation Fund	4,000	4,000	4,000	4,000	-	4,000	
ARPA Fund	19,966	35,940	55,906	-	-	-	
Bond and Interest Funds:							
Bond & Interest	18,113	24,406	37,825	4,694	-	4,694	
Capital Project Funds:							
Capital Improvements	5,189	-	-	5,189	-	5,189	
Business Funds:							
Water and Sewer Utility	23,777	312,980	277,483	59,274	9,049	68,323	
Gas Utility	331,415	248,705	306,915	273,205	20,689	293,894	
Cemetery	54,379	19,655	25,419	48,615	834	49,449	
Solid Waste Utility	35,774	66,729	70,673	31,830	8,903	40,733	
Trust Funds:							
Vera M Linn Cemetery Memorial Fund	71,542	227	-	71,769	-	71,769	
Cemetery Building	2,461	1	-	2,462	-	2,462	
Total reporting entity	<u>\$ 926,149</u>	<u>\$1,092,557</u>	<u>\$ 1,105,998</u>	<u>\$ 912,708</u>	<u>\$ 47,858</u>	<u>\$ 960,566</u>	

Composition of Cash Balance:

Cash on hand, City Clerk	\$ 150
Cash in Conway Bank, Argonia:	
Operating checking account	764,071
Cemetery Building checking account	2,464
Certificates of Deposit	<u>197,200</u>
Total cash and investments	963,885
Agency fund per Schedule 3	<u>(3,319)</u>
Total reporting entity	<u>\$ 960,566</u>

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Argonia, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Public Safety-Police, Volunteer Fire, Highways and Streets, Public Improvements, Utilities-Gas, Water, Sewer, Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purposed trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund that receives the reimbursement.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund: Equipment Reserve Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. Stewardship, Compliance and Accountability

A. Compliance With Finance-Related Legal and Contractual Provisions

- Budget Law K.S.A. 79-2935 states that expenditures should not exceed the adopted budget of a fund, if that fund is subject to the budget law. The Gas Utility Fund exceeded the budget in 2022 by \$3,875.

B. Negative Fund Balances

- There were no funds that had a negative unencumbered cash balance at December 31, 2022.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2022. All deposits were legally secured at December 31, 2022.

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

3. Deposits and Investments (continued)

At December 31, 2022, the City's carrying amount of deposits was \$963,735 and the bank balance was \$980,713. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$730,713 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2022 were as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance 12/31/2021	Interest Paid
General Obligation Bonds									
Series 2015 GO Refunding	1.2-2.5%	10/1/2015	315,000	9/1/2025	\$ 120,000	\$ -	\$ 35,000	\$ 85,000	\$ 2,825
					<u>\$ 120,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 85,000</u>	<u>\$ 2,825</u>
Other Debt									
Revolving Loan KWPCRLF	2.55%	9/24/2010	907,256	9/1/2032	\$ 384,680	\$ -	\$ 30,711	\$ 353,969	\$ 9,615
Revolving Loan KPWSLF	2.16%	12/10/2012	2,033,286	2/1/2035	1,068,226	-	68,945	999,281	22,703
State of Kansas City Utility Low-Interest loan	0.25%	3/14/2021	294,096	3/1/1931	<u>276,834</u>	<u>-</u>	<u>29,893</u>	<u>246,941</u>	<u>658</u>
					<u>\$1,729,740</u>	<u>\$ -</u>	<u>\$ 129,549</u>	<u>\$ 1,600,191</u>	<u>\$ 32,976</u>
Total					<u>\$1,849,740</u>	<u>\$ -</u>	<u>\$ 164,549</u>	<u>\$ 1,685,191</u>	<u>\$ 35,801</u>

Current maturities of existing long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2035	Totals
Principal								
General Obligation Bonds	35,000	35,000	15,000	-	-	-	-	85,000
Revolving Loan KWPCRLF	31,499	32,307	33,136	33,987	34,859	188,181	-	353,969
Revolving Loan KPWSLF	70,442	71,972	73,535	75,131	76,763	409,558	221,880	999,281
State of Kansas - City Utility Low-Interest loan	<u>27,599</u>	<u>27,991</u>	<u>28,776</u>	<u>29,595</u>	<u>30,438</u>	<u>102,542</u>	<u>-</u>	<u>246,941</u>
	<u>164,540</u>	<u>167,270</u>	<u>150,447</u>	<u>138,713</u>	<u>142,060</u>	<u>700,281</u>	<u>221,880</u>	<u>1,685,191</u>
Interest								
General Obligation Bonds	2,038	1,250	375	-	-	-	-	3,663
Revolving Loan KWPCRLF	8,827	8,018	7,189	6,339	5,467	13,447	-	49,287
Revolving Loan KPWSLF	21,206	19,676	18,113	16,517	14,885	48,683	7,240	146,320
State of Kansas - City Utility Low-Interest loan	<u>5,839</u>	<u>5,851</u>	<u>5,078</u>	<u>4,259</u>	<u>3,417</u>	<u>4,992</u>	<u>-</u>	<u>29,436</u>
	<u>37,910</u>	<u>34,795</u>	<u>30,755</u>	<u>27,115</u>	<u>23,769</u>	<u>67,122</u>	<u>7,240</u>	<u>228,706</u>
Total Principal & Interest	<u>202,450</u>	<u>202,065</u>	<u>181,202</u>	<u>165,828</u>	<u>165,829</u>	<u>767,403</u>	<u>229,120</u>	<u>1,913,897</u>

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

5. Capital Project Funds

There were no capital projects authorized or under way in 2022.

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2021 to 2022 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2022:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Equipment Reserve	KSA 12-117	22,443
Cemetery	Equipment Reserve	KSA 12-117	10,000
Solid Waste	Water & Sewer Utility	KSA 12-825d	15,000
Water & Sewer Utility	Bond & Interest	KSA 12-825d	11,412

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

The City does not maintain a group health insurance plan for its employees or retirees, nor does it have any other post-employment benefits.

B. Compensated absences

The City's policies regarding vacations permit full time employees to accrue vacation at the rate of five days after one year of service, ten days after three years of service and fifteen days after ten years of employment. Unused vacation does not carry over to the next year. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation. Full time employees earn sick time at the rate of eight hours per month, to a maximum of 240 hours accrued. Sick leave may be used as personal leave if prior notification is given. There are no other post-employment benefits for employees.

City of Argonia, Kansas
Notes to Financial Statement
December 31, 2022

9. Defined Contribution Pension Plan

The City established a SIMPLE retirement plan July 1, 1997. A SIMPLE is a defined contribution plan under the Internal Revenue Code where employees may elect to reduce their salary and, for 2022, contribute up to \$14,000 per year into the plan. The City chooses to match employee contributions up to a maximum of 3% of compensation. Employer contributions were \$1,687 and \$1,551 in 2022 and 2021, respectively.

10. Vera M. Linn Memorial Endowment

During 1995, the City was notified that it was the beneficiary of a bequest from the Vera M. Linn Estate. The total bequest was \$69,685.16. The terms of the Last Will and Testament of Vera M. Linn state that funds be deposited in "...the perpetual care fund of Argonia Cemetery, Argonia, Kansas, and request that the income there from be used annually for Memorial Day flowers and the upkeep for the graves of the descendants of George Linn and Charles Ford in said Cemetery." The balance of the fund at December 31, 2022 was \$71,769.

11. Subsequent Events

Management has evaluated subsequent events occurring through February 5, 2024, which is the date at which the financial statement was available to be issued.

City of Argonia, Kansas
Summary of Expenditures--Actual and Budget
 Regulatory Basis
(Budgeted Funds Only)
 For the Year Ended December 31, 2022

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General	\$ 386,038	\$ -	\$ 386,038	\$ 215,926	\$ (170,112)
Special Purpose Funds					
Special Highway	15,712	-	15,712	-	(15,712)
Park Trust	37,594	-	37,594	23,326	(14,268)
Argonia Daze	14,697	-	14,697	4,859	(9,838)
Argonia Drag Races	17,682	-	17,682	7,441	(10,241)
Argonia Recreation	4,000	-	4,000	4,000	-
Bond & Interest Funds:					
Bond & Interest	55,450	-	55,450	37,825	(17,625)
Business Funds:					
Water and Sewer Utility	291,089	-	291,089	277,483	(13,606)
Gas Utility	303,040	-	303,040	306,915	3,875
Cemetery	35,043	-	35,043	25,419	(9,624)
Solid Waste Utility	107,255	-	107,255	70,673	(36,582)
Trust Funds:					
Vera Linn Cemetery Building	<u>2,458</u>	<u>-</u>	<u>2,458</u>	<u>-</u>	<u>(2,458)</u>
Total primary government	<u>1,270,058</u>	<u>-</u>	<u>1,270,058</u>	<u>973,867</u>	<u>(296,191)</u>

City of Argonia, Kansas
General Fund
Schedule of Receipts & Expenditures-Actual and Budget
 Regulatory Basis
For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Taxes and Intergovernmental:				
Ad valorem property tax	\$ 114,582	\$ 114,099	\$ 120,704	\$ (6,605)
Less NRP rebate	(186)	(317)	(250)	(67)
Delinquent taxes	7,782	4,488	-	4,488
Motor vehicle tax	21,477	21,765	20,949	816
Recreational vehicle & 16/20M tax	912	785	903	(118)
Watercraft Tax	-	-	118	(118)
Weed	-	21	-	21
Compensating use tax	-	-	13,500	(13,500)
Local sales tax	38,830	39,332	20,000	19,332
Franchise taxes	25,616	29,232	26,000	3,232
Sumner County Road & Bridge	6,000	6,000	6,000	-
Licenses, fines and permits:				
Licenses and permits	3,471	3,843	4,000	(157)
Fines and court fees	343	145	-	145
CD Interest	362	604	400	204
Interest earnings	645	242	900	(658)
Other:				
Swimming pool revenue	5,834	6,263	6,100	163
Swimming Pool-Rec Commision	-	4,000	4,000	-
Community building rental	1,910	1,250	1,000	250
Reimbursement - police dept	-	-	2,000	(2,000)
Insurance proceeds	826	6,892	15,000	(8,108)
Streets & parks donations	80	-	-	-
Memorial-Fire Dept	50	615	-	615
Firemen's Relief reimbursement	9,672	8,336	6,000	2,336
Sale of Equipment	-	12,443	-	12,443
Miscellaneous	7,711	1,850	-	1,850
Operating transfers from Gas fund	50,000	-	20,000	(20,000)
Total receipts	\$ 295,917	\$ 261,888	\$ 267,324	\$ (5,436)

City of Argonia, Kansas

Schedule 2-1

General Fund

Page 2

Schedule of Receipts & Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 Actual	2022		Variance- Over (Under)
		Actual	Budget	
<u>Expenditures</u>				
Administration				
Personnel services	\$ 51,686	\$ 56,241	\$ 55,000	\$ 1,241
Employee benefits	6,009	6,980	7,000	(20)
Contractual	22,608	27,305	40,000	(12,695)
Commodities	2,308	2,407	5,000	(2,593)
Capital outlay	-	-	20,000	(20,000)
Community Building	(300)	(260)	-	(260)
Police				
Personnel services	9,300	9,300	51,000	(41,700)
Employee benefits	711	534	4,500	(3,966)
Contractual	7,368	7,844	8,000	(156)
Commodities	1,271	573	6,000	(5,427)
Capital outlay	-	-	-	-
Refund of fines and fees	550	50	-	50
Fire				
Contractual	19,429	19,778	25,000	(5,222)
Commodities	2,243	3,943	11,000	(7,057)
Capital outlay	-	-	-	-
Street and Park				
Contractual	14,299	15,194	87,538	(72,344)
Commodities	8,280	9,801	10,000	(199)
Capital outlay	-	-	-	-
Pool				
Personnel services	19,355	15,700	22,000	(6,300)
Employee benefits	1,481	887	2,000	(1,113)
Contractual	8,352	3,466	10,000	(6,534)
Commodities	3,121	11,740	7,000	4,740
Capital outlay	-	-	3,000	(3,000)
Non-departmental				
Other	15	-	-	-
Appropriation to Argonia Daze	-	2,000	2,000	-
Operating transfers to Water and Sewer	50,000	-	-	-
Operating transfers to Equipment Reserve	-	22,443	10,000	12,443
Total expenditures	<u>\$ 228,086</u>	<u>\$ 215,926</u>	<u>\$ 386,038</u>	<u>\$ (170,112)</u>
Receipts over (under) expenditures	\$ 67,831	\$ 45,962		
Unencumbered cash balance, beginning	<u>142,382</u>	<u>210,213</u>		
Unencumbered cash balance, ending	<u>\$ 210,213</u>	<u>\$ 256,175</u>		

City of Argonia, Kansas
Special Purpose Fund
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance- Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Intergovernmental:				
State payments	\$ 13,543	\$ 12,398	\$ 12,110	\$ 288
Total receipts	<u>\$ 13,543</u>	<u>\$ 12,398</u>	<u>\$ 12,110</u>	<u>\$ 288</u>
<u>Expenditures</u>				
Street repairs and maintenance	\$ -	\$ -	\$ 15,712	\$ (15,712)
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,712</u>	<u>\$ (15,712)</u>
Receipts over (under) expenditures	\$ 13,543	\$ 12,398		
Unencumbered cash balance, beginning	<u>9,037</u>	<u>22,580</u>		
Unencumbered cash balance, ending	<u>\$ 22,580</u>	<u>\$ 34,978</u>		

City of Argonia, Kansas
Special Purpose Fund
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022 <u>Actual</u>
<u>Receipts</u>		
Reimbursement from Firefighter Relief	\$ -	\$ 35,000
Operating transfer from General Fund	-	22,443
Operating transfer from Cemetary Fund	-	10,000
	<u> </u>	<u> </u>
Total receipts	\$ -	\$ 67,443
<u>Expenditures</u>		
Commodities	\$ -	\$ 76,225
	<u> </u>	<u> </u>
Total expenditures	\$ -	\$ 76,225
Receipts over (under) expenditures	\$ -	\$ (8,782)
Unencumbered cash balance, beginning	<u>95,564</u>	<u>95,564</u>
Unencumbered cash balance, ending	<u>\$ 95,564</u>	<u>\$ 86,782</u>

City of Argonia, Kansas
Special Purpose Fund
Park Trust Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance- Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Fees	\$ 21,138	\$ 22,634	\$ 20,000	\$ 2,634
River Park deposit	<u>145</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>\$ 21,283</u>	<u>\$ 22,634</u>	<u>\$ 20,000</u>	<u>\$ 2,634</u>
<u>Expenditures and Transfers</u>				
Personnel services	\$ 4,028	\$ 1,718	\$ 4,000	\$ (2,282)
Contractual services	13,668	13,493	13,000	493
Commodities	5,170	7,624	5,000	2,624
Capital Outlay	-	-	10,594	(10,594)
Employee benefits	231	131	-	131
River Park deposit refund	400	360	-	360
Transfer to Water & Sewer	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
Total expenditures	<u>23,497</u>	<u>23,326</u>	<u>37,594</u>	<u>(14,268)</u>
Receipts over (under) expenditures	\$ (2,214)	\$ (692)		
Unencumbered cash balance, beginning	<u>19,526</u>	<u>17,312</u>		
Unencumbered cash balance, ending	<u>\$ 17,312</u>	<u>\$ 16,620</u>		

City of Argonia, Kansas
Special Purpose Fund
Argonia Daze Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Program receipts	\$ 4,761	\$ 4,365	\$ 5,000	\$ (635)
Appropriation from General Fund	-	<u>2,000</u>	<u>2,000</u>	-
Total receipts	\$ <u>4,761</u>	\$ <u>6,365</u>	\$ <u>7,000</u>	\$ <u>(635)</u>
<u>Expenditures</u>				
Program expenses	\$ <u>3,117</u>	\$ <u>4,859</u>	\$ <u>14,697</u>	\$ <u>(9,838)</u>
Total expenditures	\$ <u>3,117</u>	\$ <u>4,859</u>	\$ <u>14,697</u>	\$ <u>(9,838)</u>
Receipts over (under) expenditures	\$ 1,644	\$ 1,506		
Unencumbered cash balance, beginning	<u>4,698</u>	<u>6,342</u>		
Unencumbered cash balance, ending	\$ <u>6,342</u>	\$ <u>7,848</u>		

City of Argonia, Kansas
Special Purpose Fund
Argonia Drag Races
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Entry Fees	\$ 7,057	\$ 9,186	\$ 15,000	\$ (5,814)
Total receipts	\$ 7,057	\$ 9,186	\$ 15,000	\$ (5,814)
<u>Expenditures</u>				
Program expenses	\$ 5,893	\$ 7,441	\$ 12,000	\$ (4,559)
Contractual	-	-	5,682	(5,682)
Total expenditures	\$ 5,893	\$ 7,441	\$ 17,682	\$ (10,241)
Receipts over (under) expenditures	\$ 1,164	\$ 1,745		
Unencumbered cash balance, beginning	6,358	7,522		
Unencumbered cash balance, ending	\$ 7,522	\$ 9,267		

City of Argonia, Kansas
Special Purpose Fund
Argonia Recreation Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021	2022		Variance- Over (Under)
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Cash Receipts</u>				
Rec Commission	\$ 4,000	\$ 4,000	4,000	-
Total cash receipts	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ -</u>
<u>Expenditures</u>				
Program expenses	\$ -	\$ 4,000	\$ 4,000	\$ -
Total expenditures	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 4,000	\$ -		
Unencumbered cash balance, beginning	<u>-</u>	<u>4,000</u>		
Unencumbered cash balance, ending	<u>\$ 4,000</u>	<u>\$ 4,000</u>		

City of Argonia, Kansas
Special Purpose Fund
ARPA Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022 <u>Actual</u>
<u>Receipts</u>		
American Rescue Plan Act grant	\$ 35,939	\$ 35,940
Total receipts	<u>\$ 35,939</u>	<u>\$ 35,940</u>
<u>Expenditures</u>		
Grant expenses	\$ 15,973	\$ 1,646
Reimbursement to Water and Sewer Fund	<u>-</u>	<u>54,260</u>
Total expenditures	<u>\$ 15,973</u>	<u>\$ 55,906</u>
Receipts over (under) expenditures	\$ 19,966	\$ (19,966)
Unencumbered cash balance, beginning	<u>-</u>	<u>19,966</u>
Unencumbered cash balance, ending	<u>\$ 19,966</u>	<u>\$ -</u>

City of Argonia, Kansas
 Bond and Interest Fund
Bond & Interest
Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Ad valorem property tax	\$ 10,530	\$ 10,483	\$ 11,090	\$ (607)
Less NRP rebate	(17)	(29)	(240)	211
Delinquent taxes	847	457	-	457
Motor vehicle tax	2,274	2,005	1,925	80
Recreational vehicle & 16/20M tax	98	78	83	(5)
Watercraft tax	-	-	11	(11)
Operating transfer from Water & Sewer Fund	<u>25,000</u>	<u>11,412</u>	<u>25,000</u>	<u>(13,588)</u>
Total receipts	<u>\$ 38,732</u>	<u>\$ 24,406</u>	<u>\$ 37,869</u>	<u>\$ (13,463)</u>
<u>Expenditures</u>				
Interest on bonds	\$ 3,455	\$ 2,825	\$ 2,825	\$ -
Principal on bonds	35,000	35,000	35,000	-
Cash basis reserve	<u>-</u>	<u>-</u>	<u>17,625</u>	<u>(17,625)</u>
Total expenditures	<u>\$ 38,455</u>	<u>\$ 37,825</u>	<u>\$ 55,450</u>	<u>\$ (17,625)</u>
Receipts over (under) expenditures	\$ 277	\$ (13,419)		
Unencumbered cash balance, beginning	<u>17,836</u>	<u>18,113</u>		
Unencumbered cash balance, ending	<u>\$ 18,113</u>	<u>\$ 4,694</u>		

City of Argonia, Kansas
 Capital Project Fund
Capital Improvement Fund
Schedule of Receipts and Expenditures - Actual
 Regulatory Basis
For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022 <u>Actual</u>
<u>Receipts</u>		
Total receipts	\$ -	\$ -
 <u>Expenditures</u>		
Capital outlay	\$ 5,879	\$ -
Total expenditures	\$ 5,879	\$ -
Receipts over (under) expenditures	\$ (5,879)	\$ -
Unencumbered cash balance, beginning	<u>11,068</u>	<u>5,189</u>
Unencumbered cash balance, ending	<u>\$ 5,189</u>	<u>\$ 5,189</u>

City of Argonia, Kansas
 Business Fund
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2022			Variance- Over (Under)
	2021 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Water sales	\$ 164,882	\$ 171,944	\$ 175,000	\$ (3,056)
Water deposits	581	907	1,200	(293)
Sewer sales	66,414	68,778	78,000	(9,222)
Other revenue	2,115	2,091	-	2,091
Late payments - state set-off collection	-	-	500	(500)
Transfer from General Fund	50,000	-	-	-
Transfer from Solid Waste Fund	-	15,000	15,000	-
Transfer from River Park Fund	-	-	5,000	(5,000)
Reimbursement from ARPA Fund	-	54,260	-	54,260
Total receipts	<u>\$ 283,992</u>	<u>\$ 312,980</u>	<u>\$ 274,700</u>	<u>\$ (10,480)</u>
Expenditures				
Administration				
Personnel services	\$ 11,832	\$ 15,327	\$ 6,000	\$ 9,327
Employee benefits	905	1,241	500	741
Contractual services	42,742	10,346	11,000	(654)
Commodities	2,092	985	1,400	(415)
Bad debt expenses	-	(524)	200	(724)
Water utility deposit refund	1,110	184	500	(316)
Production and distribution				
Personnel services	52,900	41,524	40,000	1,524
Employee benefits	4,128	3,142	4,000	(858)
Contractual services	27,070	34,737	38,056	(3,319)
Commodities	19,551	27,135	18,000	9,135
Capital outlay	-	-	10,459	(10,459)
Debt service				
Principal	97,422	99,656	99,656	-
Interest	30,117	27,697	32,318	(4,621)
Fees	4,435	4,621	4,000	621
Operating transfers				
Bond and Interest fund	25,000	11,412	25,000	(13,588)
Total expenditures	<u>\$ 319,304</u>	<u>\$ 277,483</u>	<u>\$ 291,089</u>	<u>\$ (13,606)</u>
Receipts over (under) expenditures	\$ (35,312)	\$ 35,497		
Unencumbered cash balance, beginning	59,089	23,777		
Unencumbered cash balance, ending	<u>\$ 23,777</u>	<u>\$ 59,274</u>		

City of Argonia, Kansas
 Business Fund
Gas Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Gas sales and service charges	\$ 532,911	\$ 234,783	\$ 210,000	\$ 24,783
Refund from gas company	-	21	-	21
Utility deposits	3,244	1,743	5,000	(3,257)
Other revenue	6,918	12,085	-	12,085
Low interest loan proceeds	294,096	-	-	-
Interest earnings	168	73	-	73
Total receipts	<u>\$ 837,337</u>	<u>\$ 248,705</u>	<u>\$ 215,000</u>	<u>\$ 33,705</u>
<u>Expenditures</u>				
Administration				
Personnel services	\$ 11,832	\$ 15,327	\$ 8,000	\$ 7,327
Employee benefits	905	1,172	500	672
Contractual services	32,902	43,785	12,000	31,785
Commodities	1,218	967	5,000	(4,033)
Distribution				
Personnel services	52,900	41,525	40,000	1,525
Employee benefits	4,128	3,142	3,500	(358)
Contractual services	19,221	21,732	29,500	(7,768)
Commodities	4,765	6,032	8,000	(1,968)
Capital outlay	-	-	50,000	(50,000)
Gas utility deposit refund	2,003	822	1,000	(178)
Gas purchases	398,004	141,860	85,000	56,860
Gas low interest loan	17,821	30,551	30,540	11
Operating transfer to equipment reserve	-	-	10,000	(10,000)
Operating transfer to general fund	50,000	-	20,000	(20,000)
Total expenditures	<u>\$ 595,699</u>	<u>\$ 306,915</u>	<u>\$ 303,040</u>	<u>\$ 3,875</u>
Receipts over (under) expenditures	\$ 241,638	\$ (58,210)		
Unencumbered cash balance, beginning	<u>89,777</u>	<u>331,415</u>		
Unencumbered cash balance, ending	<u>\$ 331,415</u>	<u>\$ 273,205</u>		

City of Argonia, Kansas
Business Fund
Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Sale of lots and services	\$ 3,950	\$ 6,850	\$ 2,500	\$ 4,350
Farm income	4,330	4,830	4,330	500
Hangar lease	600	1,000	600	400
Other	6,200	325	-	325
Donations	100	-	-	-
Opening and closing	2,350	6,650	3,000	3,650
Interest earnings	370	-	-	-
Operating transfer from Vera Linn Endowment	-	-	1,000	(1,000)
	<u>\$ 17,900</u>	<u>\$ 19,655</u>	<u>\$ 11,430</u>	<u>\$ 8,225</u>
<u>Expenditures</u>				
Personnel services	\$ 4,028	\$ 1,718	\$ 5,000	\$ (3,282)
Employee benefits	231	131	300	(169)
Contractual services	5,134	8,954	5,000	3,954
Commodities	2,875	4,616	11,500	(6,884)
Capital outlay	-	-	3,243	(3,243)
Operating transfer to equipment reserve	-	10,000	10,000	-
	<u>\$ 12,268</u>	<u>\$ 25,419</u>	<u>\$ 35,043</u>	<u>\$ (9,624)</u>
Receipts over (under) expenditures	\$ 5,632	\$ (5,764)		
Unencumbered cash balance, beginning	<u>48,747</u>	<u>54,379</u>		
Unencumbered cash balance, ending	<u>\$ 54,379</u>	<u>\$ 48,615</u>		

City of Argonia, Kansas
Business Fund
Solid Waste Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Refuse fees	\$ 58,362	\$ 66,729	\$ 62,500	\$ 4,229
Other	-	-	-	-
Total receipts	<u>\$ 58,362</u>	<u>\$ 66,729</u>	<u>\$ 62,500</u>	<u>\$ 4,229</u>
<u>Expenditures</u>				
Personnel services	\$ -	\$ -	\$ 400	\$ (400)
Contractual services	52,332	54,933	55,000	(67)
Commodities	734	740	36,855	(36,115)
Operating transfer to Water & Sewer Fund	-	<u>15,000</u>	<u>15,000</u>	-
Total expenditures	<u>\$ 53,066</u>	<u>\$ 70,673</u>	<u>\$ 107,255</u>	<u>\$ (36,582)</u>
Receipts over (under) expenditures	\$ 5,296	\$ (3,944)		
Unencumbered cash balance, beginning	<u>30,478</u>	<u>35,774</u>		
Unencumbered cash balance, ending	<u>\$ 35,774</u>	<u>\$ 31,830</u>		

City of Argonia, Kansas
Trust Fund
Vera M. Linn Cemetery Memorial Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022 <u>Actual</u>
<u>Receipts</u>		
Interest	\$ 106	\$ 227
<u>Expenditures</u>		
Operating transfer to Cemetery Fund	\$ -	\$ -
Total expenditures	\$ -	\$ -
Receipts over (under) expenditures	\$ 106	\$ 227
Unencumbered cash balance, beginning	<u>71,436</u>	<u>71,542</u>
Unencumbered cash balance, ending	<u>\$ 71,542</u>	<u>\$ 71,769</u>

City of Argonia, Kansas
Trust Fund
Cemetery Building Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	2021 <u>Actual</u>	2022		Variance- Over (Under)
		<u>Actual</u>	<u>Budget</u>	
<u>Receipts</u>				
Interest	\$ 3	\$ 1	\$ -	\$ 1
Donations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>\$ 3</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 1</u>
<u>Expenditures</u>				
Supplies, repairs, equipment	\$ -	\$ -	\$ 2,458	\$ (2,458)
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,458</u>	<u>\$ (2,458)</u>
Receipts over (under) expenditures	\$ 3	\$ 1		
Unencumbered cash balance, beginning	<u>2,458</u>	<u>2,461</u>		
Unencumbered cash balance, ending	<u>\$ 2,461</u>	<u>\$ 2,462</u>		

City of Argonia, Kansas
Agency Funds
Schedule of Regulatory Basis Receipts and Disbursements
For the Year Ended December 31, 2022

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing	\$ <u>2,389</u>	\$ <u>-</u>	\$ <u>(930)</u>	\$ <u>3,319</u>