# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

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## FINANCIAL STATEMENT
## with
## INDEPENDENT AUDITOR'S REPORT

## YEAR ENDED JUNE 30, 2021

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# INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 226
Meade, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 226 and its related municipal entity, the Meade District Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2021, and the related notes to the financial statement.

## Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

## Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## Other Matters

## Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 6, 2021 which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://www.admin.ks.gov/offices/oar/municipal-services/municipal-audits. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2021 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

December 8, 2021

**UNIFIED SCHOOL DISTRICT NO. 226**
**MEADE, KANSAS**

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2021

| Funds | Beginning unencumbered cash balance (deficit) | Prior year canceled encumbrances | Receipts |
|---|---|---|---|
| General funds: | | | |
| General | $ - | $ - | $ 3,188,896 |
| Supplemental general | 100,000 | 164 | 1,117,796 |
| Total general funds | 100,000 | 164 | 4,306,692 |
| Special purpose funds: | | | |
| Preschool-aged at risk | 30,000 | - | 22,895 |
| At risk (K-12) | 140,000 | - | 374,597 |
| Bilingual education | 30,000 | - | 27,649 |
| Capital outlay | 605,802 | - | 549,454 |
| Driver training | 11,991 | - | 6,142 |
| Food service | 90,000 | - | 308,818 |
| Professional development | 35,000 | - | 31,395 |
| Summer school | 10,000 | - | - |
| Special education | 198,047 | - | 412,110 |
| Career and postsecondary education | 70,000 | - | 67,002 |
| KPERS special retirement contribution | - | - | 410,278 |
| Recreation commission | 79,862 | - | 64,375 |
| Gifts and donations | 2,353 | - | 8,915 |
| Contingency reserve | 420,000 | - | 193,381 |
| Textbook and student materials revolving | 24,982 | - | 14,318 |
| REAP | - | - | 29,004 |
| Title I | - | - | 58,163 |
| Title IIA | - | - | 10,091 |
| Title IV | - | - | 12,363 |
| ESSER - CARES act | - | - | 42,839 |
| SPARKS | (3,872) | - | 80,302 |
| Roy and Laura Whitehead scholarship | 2,159,066 | - | 23,718 |
| District activity funds | 25,875 | - | 51,040 |
| Total special purpose funds | 3,929,106 | - | 2,798,849 |
| Bond and interest fund: | | | |
| Bond and interest | 543,173 | - | 371,406 |
| Total Unified School District No. 226 | 4,572,279 | 164 | 7,476,947 |
| Related municipal entity: | | | |
| Meade District Recreation Commission: | | | |
| General | 340,113 | - | 77,665 |
| Total municipal financial reporting entity | $ 4,912,392 | $ 164 | $ 7,554,612 |

| Expenditures | Ending unencumbered cash balance | Add encumbrances and accounts payable | Ending cash balance |
|---|---|---|---|
| $ 3,188,876 | $ 20 | $ - | $ 20 |
| 1,093,661 | 124,299 | - | 124,299 |
| 4,282,537 | 124,319 | - | 124,319 |
| 22,895 | 30,000 | - | 30,000 |
| 384,597 | 130,000 | - | 130,000 |
| 27,649 | 30,000 | - | 30,000 |
| 644,462 | 510,794 | 40,234 | 551,028 |
| 4,937 | 13,196 | - | 13,196 |
| 328,349 | 70,469 | - | 70,469 |
| 31,395 | 35,000 | - | 35,000 |
| 1,820 | 8,180 | - | 8,180 |
| 440,157 | 170,000 | - | 170,000 |
| 72,002 | 65,000 | - | 65,000 |
| 410,278 | - | - | - |
| 70,000 | 74,237 | - | 74,237 |
| 2,454 | 8,814 | - | 8,814 |
| 193,381 | 420,000 | - | 420,000 |
| 9,979 | 29,321 | - | 29,321 |
| 29,004 | - | - | - |
| 58,163 | - | - | - |
| 10,091 | - | - | - |
| 12,363 | - | - | - |
| 42,839 | - | - | - |
| 76,430 | - | - | - |
| 29,564 | 2,153,220 | - | 2,153,220 |
| 52,916 | 23,999 | - | 23,999 |
| 2,955,725 | 3,772,230 | 40,234 | 3,812,464 |
| 381,395 | 533,184 | - | 533,184 |
| 7,619,657 | 4,429,733 | 40,234 | 4,469,967 |
| 120,016 | 297,762 | 1,086 | 298,848 |
| $ 7,739,673 | $ 4,727,495 | $ 41,320 | $ 4,768,815 |

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

| | Ending cash balance |
|---|---|
| Composition of cash balance: | |
| Petty cash checking | $ 1,500 |
| Money market checking | 1,391,249 |
| Activity funds - money market | 9,434 |
| Activity funds - checking | 48,091 |
| Certificates of deposit | 900,000 |
| Scholarship fund checking | 23,485 |
| Scholarship fund certificate of deposit | 2,129,735 |
| Total Unified School District No. 226 | 4,503,494 |
| Agency funds | (33,527) |
| Total Unified School District No. 226 (excluding agency funds) | 4,469,967 |
| Related municipal entity: | |
| Meade District Recreation Commission: | |
| Checking account | 187,520 |
| Certificate of deposit | 111,328 |
| Total Meade District Recreation Commission | 298,848 |
| Total reporting entity (excluding agency funds) | $ 4,768,815 |

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 226**
**MEADE, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 226 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 226 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

   Meade District Recreation Commission. The Commission oversees recreational activities. Two of the five members of the governing board of the Commission are appointed by the Board of Education, two by the City Council, with one at-large member. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2021:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest fund – used to account for the accumulation of resources (including tax levies and transfers from other funds) and payment of general long-term debt.

   Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following special purpose funds:

Gifts and donations
Contingency reserve
Textbook and student materials revolving
Federal grants
Roy and Laura Whitehead scholarship
District activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received $143,432 subsequent to June 30, 2021 and as required by K.S.A. 72-5135 and 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits*. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was $4,503,494 and the bank balance was $4,605,285. Of the bank balance, $250,000 was covered by federal depository insurance and $4,355,285 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

| Issue | Balance beginning of year | Additions | Reductions/ payments | Balance end of year | Interest paid |
|---|---|---|---|---|---|
| General obligation refunding bonds: | | | | | |
| School building bonds – Series 2012 | | | | | |
| Issued April 5, 2012 | | | | | |
| In the amount of $3,810,000 | | | | | |
| At interest rates of 2.00% to 3.00% | | | | | |
| Maturing September 1, 2025 | $ 2,210,000 | $ - | $ 335,000 | $1,875,000 | $ 46,395 |
| Capital leases: | | | | | |
| Activity Bus | | | | | |
| Issued February 1, 2017 | | | | | |
| In the amount of $92,575 | | | | | |
| At interest rate of 3.00% | | | | | |
| Maturing February 1, 2021 | 19,052 | - | 19,052 | - | 570 |
| Bleachers | | | | | |
| Issued March 16, 2020 | | | | | |
| In the amount of $324,578 | | | | | |
| At interest rate of 2.50% | | | | | |
| Maturing June 30, 2025 | 324,578 | - | 63,314 | 261,264 | 10,471 |
| Total capital leases | 343,630 | - | 82,366 | 261,264 | 11,041 |
| Termination benefits: | | | | | |
| Early retirement payable | 7,120 | 7,850 | 7,120 | 7,850 | - |
| Total long-term debt | $ 2,560,750 | $ 7,850 | $ 424,486 | $2,144,114 | $ 57,436 |

Current maturities of general obligation bonds and interest through maturity are as follows:

| | Principal due | Interest due | Total due |
|---|---|---|---|
| 2022 | $ 350,000 | $ 37,870 | $ 387,870 |
| 2023 | 360,000 | 30,545 | 390,545 |
| 2024 | 375,000 | 22,595 | 397,595 |
| 2025 | 390,000 | 13,985 | 403,985 |
| 2026 | 400,000 | 4,750 | 404,750 |
| Total | $ 1,875,000 | $ 109,745 | $ 1,984,745 |

Current maturities of capital leases and interest through maturity are as follows:

| | Principal due | Interest due | Total due |
|---|---|---|---|
| 2022 | $ 67,253 | $ 6,532 | $ 73,785 |
| 2023 | 68,935 | 4,850 | 73,785 |
| 2024 | 70,650 | 3,135 | 73,785 |
| 2025 | 54,426 | 1,361 | 55,787 |
| Total | $ 261,264 | $ 15,878 | $ 277,142 |

C. LONG-TERM DEBT (CONTINUED)

*Voluntary early retirement program.* Certified personnel may voluntarily elect to retire early. Qualifying personnel must be at least 61 years old on August 31 of the retiring year, have at least fifteen years of service with the school district, and be fully vested in KPERS. The annual rate of retirement compensation is twenty percent of the District's base salary in the year of retirement. Benefits end after five years or when the retiree reaches age 65, whichever comes first.

Current maturities of the voluntary early retirement program are as follows:

| | |
|---|---|
| 2022 | $ 7,850 |

D. OPERATING LEASES

The District has entered into operating lease agreements for copy machines. The lease payments for the year ended June 30, 2021 were $18,142. The following is a yearly schedule of the future minimum rental payment under the operating leases:

| | Total due |
|---|---|
| 2022 | $ 14,724 |
| 2023 | 14,724 |
| 2024 | 14,724 |
| 2025 | 14,724 |
| 2026 | 10,483 |
| Total | $ 69,379 |

E. INTERFUND TRANSACTIONS

Operating transfers were as follows:

| From | To | Amount | Statutory authority |
|---|---|---|---|
| General fund | At risk (K-12) fund | $ 283,178 | K.S.A. 72-5167 |
| General fund | Professional development fund | 7,500 | K.S.A. 72-5167 |
| General fund | Special education fund | 315,000 | K.S.A. 72-5167 |
| General fund | Contingency reserve fund | 193,381 | K.S.A. 72-5167 |
| Total general fund | | 799,060 | |
| Supplemental general fund | Preschool-aged at risk fund | 18,415 | K.S.A. 72-5143 |
| Supplemental general fund | At risk (K-12) fund | 91,419 | K.S.A. 72-5143 |
| Supplemental general fund | Bilingual education fund | 27,649 | K.S.A. 72-5143 |
| Supplemental general fund | Food service fund | 61,651 | K.S.A. 72-5143 |
| Supplemental general fund | Professional development fund | 16,576 | K.S.A. 72-5143 |
| Supplemental general fund | Special education fund | 91,811 | K.S.A. 72-5143 |
| Supplemental general fund | Career and postsecondary education fund | 67,002 | K.S.A. 72-5143 |
| Total supplemental general fund | | 374,523 | |
| Total operating transfers | | $1,173,583 | |

Transfer to the related municipal entity was as follows:

| From | To | Amount | Regulatory authority |
|---|---|---|---|
| Recreation commission fund | Meade Recreation Commission | $ 70,000 | K.S.A. 12-1928 |

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

| | Project commitments authorized | Cash disbursements and accounts payable to date | Remaining financial commitment |
|---|---|---|---|
| Bleacher renovations | $ 324,578 | $ 324,578 | $ - |

G. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Death and disability other post-employment benefits*. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2021.

*Section 125 plan*. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

*Compensated absences.* The District's policies regarding vacation permits two weeks with pay annually to those employees assigned to twelve-month positions. The Superintendent is entitled to an annual vacation of one month. Policies prohibit payment for vacation time in lieu of time off. Sick leave for all employees may be accumulated at the rate of ten days per year up to a total accumulation of sixty days. An amount is paid in August to teachers for any accumulation beyond sixty days at $30 per day. In the event of death, resignation, or termination of employment for all employees, unused vacation time and accumulated sick leave are lost. Upon retirement after twenty years of employment at the District, a teacher may be reimbursed for up to thirty days of the teacher's accumulated and unused sick leave at a rate of $30 per day.

## H. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $410,278 for the year ended June 30, 2021.

## H. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $4,376,460. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

## I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

## J. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to the Kansas Association of School Boards for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation fund will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Association of School Boards management.

The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

## K. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future result of operations. The District is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2022.

## L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 8, 2021, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note K above.

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

**UNIFIED SCHOOL DISTRICT NO. 226**
**MEADE, KANSAS**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2021

| Funds | Certified budget | Adjustment to comply with legal maximum budget | Adjustment for qualifying budget credits | Total budget for comparison | Expenditures chargeable to current year | Variance favorable (unfavorable) |
|---|---|---|---|---|---|---|
| General funds: | | | | | | |
| General | $ 3,331,715 | $ (150,262) | $ 7,443 | $ 3,188,896 | $ 3,188,876 | $ 20 |
| Supplemental general | 1,141,264 | (47,596) | - | 1,093,668 | 1,093,661 | 7 |
| Special purpose funds: | | | | | | |
| Preschool-aged at risk | 37,000 | - | - | 37,000 | 22,895 | 14,105 |
| At risk (K-12) | 410,000 | - | - | 410,000 | 384,597 | 25,403 |
| Bilingual education | 37,000 | - | - | 37,000 | 27,649 | 9,351 |
| Capital outlay | 1,112,245 | - | - | 1,112,245 | 644,462 | 467,783 |
| Driver training | 16,366 | - | - | 16,366 | 4,937 | 11,429 |
| Food service | 475,221 | - | - | 475,221 | 328,349 | 146,872 |
| Professional development | 39,998 | - | - | 39,998 | 31,395 | 8,603 |
| Summer school | 10,000 | - | - | 10,000 | 1,820 | 8,180 |
| Special education | 580,299 | - | - | 580,299 | 440,157 | 140,142 |
| Career and postsecondary education | 103,000 | - | - | 103,000 | 72,002 | 30,998 |
| KPERS special retirement contribution | 483,753 | - | - | 483,753 | 410,278 | 73,475 |
| Recreation commission | 130,000 | - | - | 130,000 | 70,000 | 60,000 |
| Bond and interest fund: | | | | | | |
| Bond and interest | 382,395 | - | - | 382,395 | 381,395 | 1,000 |
| Total Unified School District No. 226 | 8,290,256 | (197,858) | 7,443 | 8,099,841 | 7,102,473 | 997,368 |
| Related municipal entity: | | | | | | |
| Meade District Recreation Commission: | | | | | | |
| General | 108,100 | - | - | 108,100 | 120,016 | (11,916) |
| Total municipal financial reporting entity | $ 8,398,356 | $ (197,858) | $ 7,443 | $ 8,207,941 | $ 7,222,489 | $ 985,452 |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| State aid: | | | | |
| Equalization aid | $ 3,083,425 | $ 2,865,709 | $ 3,032,715 | $ (167,006) |
| Special education aid | 277,133 | 312,856 | 6,000 | 306,856 |
| Mineral production tax | 7,345 | 2,888 | 293,000 | (290,112) |
| State aid reimbursement | 6,142 | 7,443 | - | 7,443 |
| Total receipts | 3,374,045 | 3,188,896 | $ 3,331,715 | $ (142,819) |
| Expenditures: | | | | |
| Instruction | 1,701,836 | 1,664,990 | $ 1,779,552 | $ 114,562 |
| Student support services | 2,801 | 5,593 | 54,601 | 49,008 |
| Instructional support staff | 68,933 | 73,087 | 70,146 | (2,941) |
| General administration | 196,571 | 188,579 | 289,163 | 100,584 |
| School administration | 245,887 | 252,309 | 269,093 | 16,784 |
| Central services | 2,632 | 2,684 | - | (2,684) |
| Operations and maintenance | 1,728 | 1,966 | 4,500 | 2,534 |
| Student transportation services | 198,421 | 176,333 | 257,350 | 81,017 |
| Other support services | 24,684 | 24,275 | 27,310 | 3,035 |
| Transfers to other funds | 931,649 | 799,060 | 580,000 | (219,060) |
| Adjustment to comply with legal maximum budget | - | - | (150,262) | (150,262) |
| Legal general fund budget | 3,375,142 | 3,188,876 | 3,181,453 | (7,423) |
| Adjustment for qualifying budget credits | - | - | 7,443 | 7,443 |
| Total expenditures | 3,375,142 | 3,188,876 | $ 3,188,896 | $ 20 |
| Receipts over (under) expenditures | (1,097) | 20 | | |
| Unencumbered cash, beginning of year | 1,097 | - | | |
| Unencumbered cash, end of year | $ - | $ 20 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## SUPPLEMENTAL GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Taxes: | | | | |
| Ad valorem property: | | | | |
| Tax in process | $ 21,324 | $ 16,661 | $ 579 | $ 16,082 |
| Current tax | 1,046,197 | 1,043,334 | 1,027,774 | 15,560 |
| Delinquent tax | 3,997 | 5,412 | 8,460 | (3,048) |
| Motor vehicle tax | 46,504 | 51,374 | 43,159 | 8,215 |
| Recreational vehicle tax | 832 | 1,015 | 822 | 193 |
| Total receipts | 1,118,854 | 1,117,796 | $ 1,080,794 | $ 37,002 |
| Expenditures: | | | | |
| Instruction | 112,492 | 107,561 | $ 210,960 | $ 103,399 |
| General administration | 15,839 | 20,570 | 19,186 | (1,384) |
| School administration | 21,443 | 21,380 | 20,000 | (1,380) |
| Operations and maintenance | 500,034 | 569,627 | 679,118 | 109,491 |
| Transfers to other funds | 494,046 | 374,523 | 212,000 | (162,523) |
| Adjustment to comply with legal maximum budget | - | - | (47,596) | (47,596) |
| Total expenditures | 1,143,854 | 1,093,661 | $ 1,093,668 | $ 7 |
| Receipts over (under) expenditures | (25,000) | 24,135 | | |
| Unencumbered cash, beginning of year | 125,000 | 100,000 | | |
| Prior year canceled encumbrances | - | 164 | | |
| Unencumbered cash, end of year | $ 100,000 | $ 124,299 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## PRESCHOOL-AGED AT RISK FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Tuition | $ 4,620 | $ 4,480 | $ 7,000 | $ (2,520) |
| Transfers: | | | | |
| General fund | 28,141 | - | - | - |
| Supplemental general fund | 15,000 | 18,415 | - | 18,415 |
| Total receipts | 47,761 | 22,895 | $ 7,000 | $ 15,895 |
| Expenditures: | | | | |
| Instruction | 40,761 | 22,895 | $ 37,000 | $ 14,105 |
| Receipts over (under) expenditures | 7,000 | - | | |
| Unencumbered cash, beginning of year | 23,000 | 30,000 | | |
| Unencumbered cash, end of year | $ 30,000 | $ 30,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## AT RISK (K-12) FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Transfers: | | | | |
| General fund | $ 81,114 | $ 283,178 | $ 150,000 | $ 133,178 |
| Supplemental general fund | 304,097 | 91,419 | 120,000 | (28,581) |
| Total receipts | 385,211 | 374,597 | $ 270,000 | $ 104,597 |
| Expenditures: | | | | |
| Instruction | 362,825 | 372,012 | $ 383,859 | $ 11,847 |
| Student support services | 492 | 17 | 7,494 | 7,477 |
| School administration | 6,894 | 12,568 | 18,647 | 6,079 |
| Total expenditures | 370,211 | 384,597 | $ 410,000 | $ 25,403 |
| Receipts over (under) expenditures | 15,000 | (10,000) | | |
| Unencumbered cash, beginning of year | 125,000 | 140,000 | | |
| Unencumbered cash, end of year | $ 140,000 | $ 130,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## BILINGUAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Transfers: | | | | |
| General fund | $ 23,079 | $ - | $ - | $ - |
| Supplemental general fund | 4,486 | 27,649 | 7,000 | 20,649 |
| Total receipts | 27,565 | 27,649 | $ 7,000 | $ 20,649 |
| Expenditures: | | | | |
| Instruction | 27,565 | 27,649 | $ 37,000 | $ 9,351 |
| Receipts over (under) expenditures | - | - | | |
| Unencumbered cash, beginning of year | 30,000 | 30,000 | | |
| Unencumbered cash, end of year | $ 30,000 | $ 30,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## CAPITAL OUTLAY FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Taxes: | | | | |
| Ad valorem property: | | | | |
| Tax in process | $ 9,293 | $ 7,723 | $ 690 | $ 7,033 |
| Current tax | 484,513 | 464,184 | 457,271 | 6,913 |
| Delinquent tax | 1,830 | 2,479 | 3,921 | (1,442) |
| Motor vehicle tax | 20,500 | 22,845 | 20,005 | 2,840 |
| Recreational vehicle tax | 367 | 454 | 381 | 73 |
| Other | 51,491 | 51,769 | 25,000 | 26,769 |
| Transfers: | | | | |
| General fund | 28,446 | - | - | - |
| Total receipts | 596,440 | 549,454 | $ 507,268 | $ 42,186 |
| Expenditures: | | | | |
| Instruction | 294,180 | 241,530 | $ 651,998 | $ 410,468 |
| General administration | - | - | 30,000 | 30,000 |
| Operations and maintenance | 93,257 | 172,390 | 145,247 | (27,143) |
| Transportation | 31,726 | 19,623 | 150,000 | 130,377 |
| Facility acquisition and construction services | 67,608 | 210,919 | 135,000 | (75,919) |
| Total expenditures | 486,771 | 644,462 | $ 1,112,245 | $ 467,783 |
| Receipts over (under) expenditures | 109,669 | (95,008) | | |
| Unencumbered cash, beginning of year | 495,425 | 605,802 | | |
| Prior year canceled encumbrances | 708 | - | | |
| Unencumbered cash, end of year | $ 605,802 | $ 510,794 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## DRIVER TRAINING FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| State aid | $ 2,080 | $ 2,142 | $ 1,875 | $ 267 |
| Other | 3,250 | 4,000 | 2,500 | 1,500 |
| Total receipts | 5,330 | 6,142 | $ 4,375 | $ 1,767 |
| Expenditures: | | | | |
| Instruction | 1,414 | 4,667 | $ 10,152 | $ 5,485 |
| Vehicle operations, maintenance | - | 270 | 6,214 | 5,944 |
| Total expenditures | 1,414 | 4,937 | $ 16,366 | $ 11,429 |
| Receipts over (under) expenditures | 3,916 | 1,205 | | |
| Unencumbered cash, beginning of year | 8,075 | 11,991 | | |
| Unencumbered cash, end of year | $ 11,991 | $ 13,196 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## FOOD SERVICE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Federal aid | $ 163,402 | $ 222,715 | $ 150,318 | $ 72,397 |
| State aid | 1,949 | 2,121 | 1,900 | 221 |
| Charges for services | 70,150 | 20,341 | 103,003 | (82,662) |
| Interest | 21,642 | 1,990 | 30,000 | (28,010) |
| Other | 270 | - | - | - |
| Transfers: | | | | |
| General fund | 116,397 | - | 100,000 | (100,000) |
| Supplemental general fund | 15,000 | 61,651 | - | 61,651 |
| Total receipts | 388,810 | 308,818 | $ 385,221 | $ (76,403) |
| Expenditures: | | | | |
| Operations and maintenance | 3,320 | 2,670 | $ 18,000 | $ 15,330 |
| Food service operations | 330,490 | 325,679 | 457,221 | 131,542 |
| Total expenditures | 333,810 | 328,349 | $ 475,221 | $ 146,872 |
| Receipts over (under) expenditures | 55,000 | (19,531) | | |
| Unencumbered cash, beginning of year | 35,000 | 90,000 | | |
| Unencumbered cash, end of year | $ 90,000 | $ 70,469 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## PROFESSIONAL DEVELOPMENT FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| State aid | $ 5,102 | $ 7,319 | $ 4,998 | $ 2,321 |
| Transfers: | | | | |
| General fund | 30,569 | 7,500 | - | 7,500 |
| Supplemental general fund | - | 16,576 | - | 16,576 |
| Total receipts | 35,671 | 31,395 | $ 4,998 | $ 26,397 |
| Expenditures: | | | | |
| Instructional support staff | 35,671 | 31,395 | $ 39,998 | $ 8,603 |
| Receipts over (under) expenditures | - | - | | |
| Unencumbered cash, beginning of year | 35,000 | 35,000 | | |
| Unencumbered cash, end of year | $ 35,000 | $ 35,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## SUMMER SCHOOL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Transfers: | | | | |
| General fund | $ - | $ - | $ - | $ - |
| Expenditures: | | | | |
| Instruction | - | 1,820 | $ 10,000 | $ 8,180 |
| Receipts over (under) expenditures | - | (1,820) | | |
| Unencumbered cash, beginning of year | 10,000 | 10,000 | | |
| Unencumbered cash, end of year | $ 10,000 | $ 8,180 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## SPECIAL EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Federal aid | $ - | $ 5,299 | $ 5,299 | $ - |
| Other | 1,200 | - | - | - |
| Transfers: | | | | |
| General fund | 277,133 | 315,000 | 330,000 | (15,000) |
| Supplemental general fund | 145,463 | 91,811 | 50,000 | 41,811 |
| Total receipts | 423,796 | 412,110 | $ 385,299 | $ 26,811 |
| Expenditures: | | | | |
| Instruction | 394,045 | 437,554 | $ 555,799 | $ 118,245 |
| Vehicle operating service | 2,555 | 2,603 | 24,500 | 21,897 |
| Total expenditures | 396,600 | 440,157 | $ 580,299 | $ 140,142 |
| Receipts over (under) expenditures | 27,196 | (28,047) | | |
| Unencumbered cash, beginning of year | 170,851 | 198,047 | | |
| Unencumbered cash, end of year | $ 198,047 | $ 170,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## CAREER AND POSTSECONDARY EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Other | $ - | $ - | $ 8,000 | $ (8,000) |
| Federal aid | 1,500 | - | - | - |
| Transfers: | | | | |
| General fund | 66,903 | - | - | - |
| Supplemental general fund | 10,000 | 67,002 | 25,000 | 42,002 |
| Total receipts | 78,403 | 67,002 | $ 33,000 | $ 34,002 |
| Expenditures: | | | | |
| Instruction | 73,403 | 72,002 | $ 101,800 | $ 29,798 |
| Operations and maintenance | - | - | 1,200 | 1,200 |
| Total expenditures | 73,403 | 72,002 | $ 103,000 | $ 30,998 |
| Receipts over (under) expenditures | 5,000 | (5,000) | | |
| Unencumbered cash, beginning of year | 65,000 | 70,000 | | |
| Unencumbered cash, end of year | $ 70,000 | $ 65,000 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| State aid | $ 443,079 | $ 410,278 | $ 483,753 | $ (73,475) |
| Expenditures: | | | | |
| Instruction | 308,826 | 279,400 | $ 327,405 | $ 48,005 |
| Student support services | 443 | 410 | 800 | 390 |
| Instructional support staff | 6,203 | 6,154 | 8,925 | 2,771 |
| General administration | 24,369 | 24,617 | 29,300 | 4,683 |
| School administration | 37,662 | 38,156 | 42,566 | 4,410 |
| Central services | 886 | 410 | 1,254 | 844 |
| Operations and maintenance | 31,902 | 29,540 | 36,852 | 7,312 |
| Student transportation services | 11,963 | 10,667 | 13,000 | 2,333 |
| Other support services | 3,102 | 3,282 | 3,896 | 614 |
| Food service operations | 17,723 | 17,642 | 19,755 | 2,113 |
| Total expenditures | 443,079 | 410,278 | $ 483,753 | $ 73,475 |
| Receipts over (under) expenditures | - | - | | |
| Unencumbered cash, beginning of year | - | - | | |
| Unencumbered cash, end of year | $ - | $ - | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## RECREATION COMMISSION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Taxes: | | | | |
| Ad valorem property: | | | | |
| Tax in process | $ 1,162 | $ 1,929 | $ 16 | $ 1,913 |
| Current tax | 120,307 | 58,045 | 57,158 | 887 |
| Delinquent tax | 229 | 516 | 972 | (456) |
| Motor vehicle tax | 2,562 | 3,804 | 4,989 | (1,185) |
| Recreational vehicle tax | 46 | 81 | 95 | (14) |
| Total receipts | 124,306 | 64,375 | $ 63,230 | $ 1,145 |
| Expenditures: | | | | |
| Community service operations | 65,000 | 70,000 | $ 130,000 | $ 60,000 |
| Receipts over (under) expenditures | 59,306 | (5,625) | | |
| Unencumbered cash, beginning of year | 20,556 | 79,862 | | |
| Unencumbered cash, end of year | $ 79,862 | $ 74,237 | | |

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 226**
**MEADE, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2021

| | Gifts and donations | Contingency reserve | Textbook and student materials revolving | REAP |
|---|---|---|---|---|
| Receipts: | | | | |
| Fees | $ - | $ - | $ 14,318 | $ - |
| Federal aid | - | - | - | 29,004 |
| Interest | - | - | - | - |
| Other | 8,915 | - | - | - |
| Transfer from general fund | - | 193,381 | - | - |
| Total receipts | 8,915 | 193,381 | 14,318 | 29,004 |
| Expenditures: | | | | |
| Instruction | 2,454 | 130,472 | 9,979 | 29,004 |
| Instructional support staff | - | 475 | - | - |
| General administration | - | 12,279 | - | - |
| School administration | - | 22,021 | - | - |
| Operations and maintenance | - | 16,360 | - | - |
| Student transportation services | - | 277 | - | - |
| Other support services | - | 2,197 | - | - |
| Food service operations | - | 9,300 | - | - |
| Scholarships | - | - | - | - |
| Total expenditures | 2,454 | 193,381 | 9,979 | 29,004 |
| Receipts over (under) expenditures | 6,461 | - | 4,339 | - |
| Unencumbered cash (deficit), beginning of year | 2,353 | 420,000 | 24,982 | - |
| Unencumbered cash, end of year | $ 8,814 | $ 420,000 | $ 29,321 | $ - |

See Independent Auditor's Report.

| Title I | Title IIA | Title IV | ESSER - CARES act | SPARKS | Roy and Laura Whitehead scholarship | Total |
|---|---|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - | $ - | $ 14,318 |
| 58,163 | 10,091 | 12,363 | 42,839 | 80,302 | - | 232,762 |
| - | - | - | - | - | 23,718 | 23,718 |
| - | - | - | - | - | - | 8,915 |
| - | - | - | - | - | - | 193,381 |
| 58,163 | 10,091 | 12,363 | 42,839 | 80,302 | 23,718 | 473,094 |
| 58,163 | 10,091 | 12,363 | 38,377 | 76,430 | - | 367,333 |
| - | - | - | - | - | - | 475 |
| - | - | - | - | - | 3,114 | 15,393 |
| - | - | - | - | - | - | 22,021 |
| - | - | - | 4,462 | - | - | 20,822 |
| - | - | - | - | - | - | 277 |
| - | - | - | - | - | - | 2,197 |
| - | - | - | - | - | - | 9,300 |
| - | - | - | - | - | 26,450 | 26,450 |
| 58,163 | 10,091 | 12,363 | 42,839 | 76,430 | 29,564 | 464,268 |
| - | - | - | - | 3,872 | (5,846) | 8,826 |
| - | - | - | - | (3,872) | 2,159,066 | 2,602,529 |
| $ - | $ - | $ - | $ - | $ - | $ 2,153,220 | $ 2,611,355 |

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## BOND AND INTEREST FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Taxes: | | | | |
| Ad valorem property: | | | | |
| Tax in process | $ 6,457 | $ 5,428 | $ 537 | $ 4,891 |
| Current tax | 340,450 | 348,048 | 342,831 | 5,217 |
| Delinquent tax | 1,227 | 1,688 | 2,756 | (1,068) |
| Motor vehicle tax | 13,211 | 15,925 | 14,060 | 1,865 |
| Recreational vehicle tax | 239 | 317 | 268 | 49 |
| Total receipts | 361,584 | 371,406 | $ 360,452 | $ 10,954 |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 325,000 | 335,000 | $ 335,000 | $ - |
| Interest | 56,295 | 46,395 | 46,395 | - |
| Bond fees | - | - | 1,000 | 1,000 |
| Total expenditures | 381,295 | 381,395 | $ 382,395 | $ 1,000 |
| Receipts over (under) expenditures | (19,711) | (9,989) | | |
| Unencumbered cash, beginning of year | 562,884 | 543,173 | | |
| Unencumbered cash, end of year | $ 543,173 | $ 533,184 | | |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## DISTRICT ACTIVITY FUNDS

## SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2021

| Funds | Beginning unencumbered cash balance | Receipts | Expenditures | Ending unencumbered cash balance | Add encumbrances and accounts payable | Ending cash balance |
|---|---|---|---|---|---|---|
| Gate receipts: | | | | | | |
| High school: | | | | | | |
| Athletics | $ 3,869 | $ 26,448 | $ 30,197 | $ 120 | $ - | $ 120 |
| Sports special | 200 | 1,581 | 1,579 | 202 | - | 202 |
| School play | 4,278 | - | - | 4,278 | - | 4,278 |
| Forensics | 3,123 | 1,037 | 622 | 3,538 | - | 3,538 |
| Elementary school: | | | | | | |
| Athletics | 2,356 | 12,522 | 12,385 | 2,493 | - | 2,493 |
| Subtotal gate receipts | 13,826 | 41,588 | 44,783 | 10,631 | - | 10,631 |
| School projects: | | | | | | |
| High school: | | | | | | |
| Library | 826 | 2,716 | 1,562 | 1,980 | - | 1,980 |
| Band | 271 | - | 199 | 72 | - | 72 |
| Biology class | 238 | - | - | 238 | - | 238 |
| Concessions set-up | 1,220 | 20 | 245 | 995 | - | 995 |
| Drivers education | 57 | 48 | 102 | 3 | - | 3 |
| Special projects | 377 | - | - | 377 | - | 377 |
| Scholar's bowl | 682 | - | 239 | 443 | - | 443 |
| Scholarship donations | 699 | - | - | 699 | - | 699 |
| Science club | 567 | - | 146 | 421 | - | 421 |
| Yearbook | - | 765 | 765 | - | - | - |
| Wood shop | 3,770 | 1,853 | 702 | 4,921 | - | 4,921 |
| Yearbook design | 352 | - | - | 352 | - | 352 |
| Elementary school: | | | | | | |
| Band supplies | - | 141 | 141 | - | - | - |
| Memory book | 535 | 702 | 1,120 | 117 | - | 117 |
| Music | 960 | 240 | - | 1,200 | - | 1,200 |
| Library | 1,090 | 2,967 | 2,912 | 1,145 | - | 1,145 |
| Outdoor classroom | 405 | - | - | 405 | - | 405 |
| Subtotal school projects | 12,049 | 9,452 | 8,133 | 13,368 | - | 13,368 |
| Total district activity funds | $ 25,875 | $ 51,040 | $ 52,916 | $ 23,999 | $ - | $ 23,999 |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## AGENCY FUNDS

## SUMMARY OF RECEIPTS AND DISBURSEMENTS
## REGULATORY BASIS

For the Year Ended June 30, 2021

| Funds | Beginning cash balance | Receipts | Disbursements | Ending cash balance |
|---|---|---|---|---|
| Student organization funds: | | | | |
| High school: | | | | |
| Cheerleaders | $ 513 | $ 1,010 | $ 1,425 | $ 98 |
| Basketball - boys | 420 | 1,735 | 675 | 1,480 |
| Basketball - girls | 615 | 2,357 | 2,241 | 731 |
| SWKS Classic BB | 372 | - | - | 372 |
| Volleyball | 1,304 | 988 | 949 | 1,343 |
| Dance | 59 | - | - | 59 |
| Football | 606 | 2,744 | 2,351 | 999 |
| Cross country | 557 | 245 | 802 | - |
| Tennis - girls | 452 | 330 | 451 | 331 |
| Tennis - boys | 440 | - | 203 | 237 |
| Golf | 666 | - | - | 666 |
| Graduated class balances | - | 1,194 | - | 1,194 |
| Class of 2019 | 159 | - | 159 | - |
| Class of 2020 | 922 | - | 922 | - |
| Class of 2021 | 1,259 | 123 | 889 | 493 |
| Class of 2022 | 3,972 | 897 | 2,086 | 2,783 |
| Class of 2023 | 2,106 | 1,333 | 359 | 3,080 |
| Class of 2024 | 303 | 3,819 | 2,478 | 1,644 |
| Trap club | 3,947 | 7,279 | 7,508 | 3,718 |
| Kayettes | 1,422 | 1,898 | 2,271 | 1,049 |
| Key club | 1,653 | 185 | 324 | 1,514 |
| M club | 541 | - | 143 | 398 |
| Student council | 2,772 | 21 | 288 | 2,505 |
| FBLA | 492 | - | 492 | - |
| Skills USA | 2,636 | - | 1,228 | 1,408 |
| After prom | - | 387 | 30 | 357 |
| Madrigals | 213 | - | - | 213 |
| National honor society | - | 98 | 8 | 90 |
| Safe program | 606 | - | 432 | 174 |
| Art | 1,120 | - | - | 1,120 |
| Service learning | 83 | - | 83 | - |
| Concessions | 1,266 | 12,302 | 12,171 | 1,397 |
| Subtotal high school | 31,476 | 38,945 | 40,968 | 29,453 |
| Elementary school: | | | | |
| Cheerleaders | 674 | - | 110 | 564 |
| Pep club | 72 | - | 7 | 65 |
| Student fund | 6,295 | 744 | 3,737 | 3,302 |
| KAY club | 80 | - | - | 80 |
| Scholars team | 107 | - | 44 | 63 |
| Subtotal elementary school | 7,228 | 744 | 3,898 | 4,074 |
| Total agency funds | $ 38,704 | $ 39,689 | $ 44,866 | $ 33,527 |

See Independent Auditor's Report.

# UNIFIED SCHOOL DISTRICT NO. 226
# MEADE, KANSAS

## MEADE DISTRICT RECREATION COMMISSION
## (A RELATED MUNICIPAL ENTITY)

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
## REGULATORY BASIS

For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

| | | 2021 | | |
|---|---|---|---|---|
| | 2020 | Actual | Budget | Variance favorable (unfavorable) |
| Receipts: | | | | |
| Appropriation from Unified School District No. 226 | $ 65,000 | $ 70,000 | $ 65,000 | $ 5,000 |
| Fees | - | 5,957 | - | 5,957 |
| Interest | 1,634 | 1,263 | 500 | 763 |
| Other | 1,490 | 445 | 100 | 345 |
| Total receipts | 68,124 | 77,665 | $ 65,600 | $ 12,065 |
| Expenditures: | | | | |
| Printing/advertising | - | 236 | $ 100 | $ (136) |
| Accounting | 1,954 | 1,839 | 2,000 | 161 |
| Salaries and taxes | 13,994 | 16,875 | 16,200 | (675) |
| Administration | 70 | 1,178 | 100 | (1,078) |
| Insurance | 5,314 | 6,776 | 6,000 | (776) |
| Baseball activities and improvements | 10,686 | 12,312 | 6,500 | (5,812) |
| Basketball activities | 6,349 | 2,433 | 7,000 | 4,567 |
| Golf activities | 10,750 | 4,076 | 1,500 | (2,576) |
| Football activities | 6,860 | 3,449 | 6,000 | 2,551 |
| Wellness center | - | 19,311 | - | (19,311) |
| Repairs and maintenance | 522 | 1,307 | 2,000 | 693 |
| Equipment, building and improvements | - | - | 1,000 | 1,000 |
| Donations | 1,000 | 2,500 | 2,500 | - |
| Volleyball activities | 1,735 | 1,462 | 2,500 | 1,038 |
| Other activities | 3,188 | 2,600 | 4,250 | 1,650 |
| Splash pad | - | 39,443 | 50,000 | 10,557 |
| Miscellaneous | 645 | 4,219 | 450 | (3,769) |
| Total expenditures | 63,067 | 120,016 | $ 108,100 | $ (11,916) |
| Receipts over (under) expenditures | 5,057 | (42,351) | | |
| Unencumbered cash, beginning of year | 335,056 | 340,113 | | |
| Unencumbered cash, end of year | $ 340,113 | $ 297,762 | | |

See Independent Auditor's Report.