

To the Clerk of McPherson County, State of Kansas

City of Canton, Kansas

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and (3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

Governing Body

Page No. 1

City of Canton, Kansas

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 203,973
2. Library levy in 2019 budget	- \$
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 203,973

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+ 2,934	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ 75,402	
5b. Personal property 2018	- 44,278	
5c. Increase in personal property (5a minus 5b)	+ 31,124	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2019 :	+ 0	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	34,058	
11. Total estimated valuation July 1, 2019	4,229,266	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0081	
13. Percentage adjustment increase (12 times 3)	+ \$ 1,656	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)	1.50%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 3,060	
16. Total Percentage Adjustments	\$ 4,716	

No assurance is provided.

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:		+	<u>62,547</u>	
Property tax revenues for debt service in 2019 budget:		-	<u>60,487</u>	
Increase property tax revenues spent on debt service			<u>2,060</u>	
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:		+	<u> </u>	
(Obligations must have been incurred prior to July 1, 2016)				
(Do not include amounts already reported in debt service levy)				
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u> </u>	
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>	
19. Property tax revenues spent on special assessments in the 2020 budget:		+	<u> </u>	
(Do not include amounts already reported in debt service levy)				
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 bud:		+	<u> </u>	
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)				
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:		+	<u> </u>	
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:		+	<u> </u>	
23. Law enforcement expenses - 2020 budget:		+	<u> </u>	
Law enforcement expenses - 2019 budget:		-	<u> </u>	
CPI adjustment	1.50%		<u>0</u>	
Increased law enforcement expenses in 2020 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
24. Fire protection expenses - 2020 budget:		+	<u> </u>	
Fire protection expenses - 2019 budget:		-	<u> </u>	
CPI adjustment	1.50%		<u>0</u>	
Increased fire protection expense in 2020 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
25. Emergency medical expenses - 2020 budget:		+	<u> </u>	
Emergency medical expenses - 2019 budget:		-	<u> </u>	
CPI adjustment	1.50%		<u>0</u>	
Increased emergency medical expenses in 2020 budget:				+
(Do not include building construction or remodeling costs)				<u>0</u>
26. Total Revenue Adjustments			<u>2,060</u>	

No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	_____
Other tax entity levy - 2020 budget:	+	_____
Other tax entity levy - 2020 budget:	+	_____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>0</u>
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	_____
30. Total Computed Tax Levy		<u>210,749</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	0	
2017 Tax Levy (Less Levy for other Governmental Units)	0	None
2018 Tax Levy (Less Levy for other Governmental Units)	0	None
2019 Tax Levy (Less Levy for other Governmental Units)	0	None

Average Tax Levy (last three years)	0
CPI Adjustment of 0.025	0
Average Tax Levy Adjusted by CPI	0

2020 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement **No**

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Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)	
2019 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	3,060
2020 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2020 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	3,060

Exemption from Election Requirement **No**

No assurance is provided.

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	143,486	17,538	458	113	60	76
Debt Service	60,487	7,393	193	48	25	32
TOTAL	203,973	24,931	651	161	85	108

County Treas Motor Vehicle Estimate	24,931					
County Treas Recreational Vehicle Estimate		651				
County Treas 16/20M Vehicle Estimate				161		
County Treas Commercial Vehicle Tax Estimate					85	
County Treas Watercraft Tax Estimate						108

Motor Vehicle Factor	0.12223					
Recreational Vehicle Factor	0.00319					
16/20M Vehicle Factor	0.00079					
Commercial Vehicle Factor	0.00042					
Watercraft Factor	0.00053					

No assurance is provided.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2019	Payments Due 2019	Payments Due 2020
First Street Water Line Lease	1/28/2016	60	3.85	115,000	52,578	25,332	25,332
Totals					52,578	25,332	25,332

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	407,470	375,958	372,560
Receipts:			
Ad Valorem Tax	131,313	143,486	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	10,499	1,500	1,500
Motor Vehicle Tax	10,993	18,603	17,538
Recreational Vehicle Tax	517	408	458
16/20M Vehicle Tax	15	126	113
Commercial Vehicle Tax	6,830	63	60
Watercraft Tax	0	122	76
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	2,989	2,584	6,171
Local Sales Tax	90,749	90,000	90,000
Franchise Tax	29,869	28,000	28,000
Licenses	1,340	1,000	1,000
1% Sales Tax for Streets	58,330	60,000	60,000
Police Fines	11,191	5,000	5,000
Special Assessments	0	500	500
Hess Pool	4,684	3,500	3,500
Community Center Rent	1,375	1,200	1,200
Economic Development-McPherson Co.	1,217	0	0
Donations	500	0	0
Reimbursed Expenses	2,502	0	0
Transfer from Water Fund	32,500	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,620	1,300	1,300
Neighborhood Revitalization Rebate			0
Miscellaneous	8,998	4,000	4,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	408,031	361,392	220,416
Resources Available:	815,501	737,350	592,976

No assurance is provided.

City of Canton, Kansas

2020

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
General Administrative			
Personal Services	105,402	109,000	109,000
Contractual	64,882	65,000	93,000
Commodities	12,711	13,000	13,000
Capital Outlay	61,919	1,000	2,000
Community Center	1,161	3,800	3,800
Tfr to Special Equipment	0	10,000	10,000
Tfr to Capital Improvement Fund	0	20,000	20,000
Total	246,075	221,800	250,800
Police Department			
Personal Services	66,237	62,000	62,000
Contractual	4,346	10,000	10,000
Commodities	6,245	9,000	9,000
Capital Outlay	0	0	34,000
Radio's	5,026	0	0
Total	81,854	81,000	115,000
Street Repair & Maint.			
Contractual	4,274	0	10,000
Commodities	1,479	0	20,000
Total	5,753	0	30,000
Street Lights			
Commodities	15,814	15,000	15,000
Total	15,814	15,000	15,000
Parks and Recreation			
Contractual	4,584	0	0
Bathrooms	0	0	10,000
Total	4,584	0	10,000
McMurray Ball Park			
Personal Services	2,691	2,400	2,400
Contractual	3,710	2,000	2,000
Total	6,401	4,400	4,400
Fire Department			
Contractual	4,057	4,090	4,229
Total	4,057	4,090	4,229
Hess Pool			
Personal Services	17,876	20,000	20,000
Contractual	3,891	3,500	3,500
Commodities	18,238	10,000	10,000
Capital Outlay	35,000	5,000	5,000
Total	75,005	38,500	38,500
Page Total	439,543	364,790	467,929

(Note: Should agree with general sub-totals.)

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	14,910	26,997	36,298
Receipts:			
Ad Valorem Tax	56,646	60,487	xxxxxxxxxxxxxxxx
Delinquent Tax	1,908	0	0
Motor Vehicle Tax	8,390	7,997	7,393
Recreational Vehicle Tax	252	176	193
16/20M Vehicle Tax	7	54	48
Commercial Vehicle Tax	77	27	25
Watercraft Tax	0	53	32
Interest on Idle Funds	0		
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	67,280	68,794	7,691
Resources Available:	82,190	95,791	43,989
Expenditures:			
2013 GO Bond Principal-Streets	20,000	25,000	25,000
2013 GO Bond Interest-Streets	11,300	11,100	10,663
2014 GO Bond Principal-Streets	20,000	20,000	20,000
2014 GO Bond Interest-Streets	3,893	3,393	2,943
Cash Basis Reserve (2020 column)		0	47,930
Miscellaneous		0	0
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	55,193	59,493	106,536
Unencumbered Cash Balance Dec 31	26,997	36,298	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	90,938	99,449	106,536
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			106,536
Tax Required			62,547
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			62,547

Adopted Budget	Prior Year	Current Year	Proposed Budget
0	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	78,550	84,927	94,207
Receipts:			
State of Kansas Gas Tax	19,422	19,280	19,310
County Transfers Gas	0	0	0
Interest on Idle Funds		0	0
Miscellaneous		0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	19,422	19,280	19,310
Resources Available:	97,972	104,207	113,517
Expenditures:			
Street Repair & Maint.	5,545	10,000	20,000
Capital outlay	7,500	0	0
Cash Forward (2020 column)			93,517
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	13,045	10,000	113,517
Unencumbered Cash Balance Dec 31	84,927	94,207	0
2018/2019/2020 Budget Authority Amount	98,144	102,520	113,517

Adopted Budget

Special Equipment	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	45,781	49,265	61,465
Receipts:			
Tfr From Water Fund	0	5,000	5,000
Tfr from Sewer Fund	0	5,000	5,000
Tfr from General Fund	0	10,000	10,000
Tfr from Fund			
Nex Tech	3,484	3,000	3,000
Interest on Idle Funds		0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,484	23,000	23,000
Resources Available:	49,265	72,265	84,465
Expenditures:			
Capital Outlay	0	0	20,000
Maintenance Tools	0	0	5,000
Excavator	0	10,800	0
Cash Forward (2020 column)			59,465
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	10,800	84,465
Unencumbered Cash Balance Dec 31	49,265	61,465	0
2018/2019/2020 Budget Authority Amount	78,115	86,781	84,465

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Park & Recreation	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	13,002	14,412	16,996
Receipts:			
Local Alcoholic Liquor	2,989	2,584	2,584
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,989	2,584	2,584
Resources Available:	15,991	16,996	19,580
Expenditures:			
Commodities	1,579	0	0
Park Improvements/Playground	0	0	5,000
Cash Forward (2020 column)			14,580
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,579	0	19,580
Unencumbered Cash Balance Dec 31	14,412	16,996	0
2018/2019/2020 Budget Authority Amount	15,510	13,082	19,580

Adopted Budget

Sewer	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	143,896	159,486	165,904
Receipts:			
Sewer Collections	102,787	100,000	100,000
Interest on Idle Funds	185	200	200
Miscellaneous	0	400	400
Does miscellaneous exceed 10% Total Rec			
Total Receipts	102,972	100,600	100,600
Resources Available:	246,868	260,086	266,504
Expenditures:			
Personal Services	52,089	50,000	50,000
Contractual	13,713	15,000	27,000
Commodities	2,618	5,000	5,000
Capital Outlay	0	0	10,000
Tfr to Special Equipment	0	5,000	5,000
Revolving Loan Principal	14,856	15,302	15,762
Revolving Loan Interest	4,106	3,660	3,200
Cash Forward (2020 column)			150,322
Miscellaneous	0	220	220
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	87,382	94,182	266,504
Unencumbered Cash Balance Dec 31	159,486	165,904	0
2018/2019/2020 Budget Authority Amount	229,928	238,914	266,504

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	349,744	102,032	66,400
Receipts:			
User Fees	130,363	135,000	135,000
Meter Hookup/Connection	0	1,700	1,700
Sales Tax	0	900	900
Interest on Idle Funds	185	0	0
Miscellaneous	0	150	150
Does miscellaneous exceed 10% Total Rec			
Total Receipts	130,548	137,750	137,750
Resources Available:	480,292	239,782	204,150
Expenditures:			
Personal Services	52,089	52,000	52,000
Contractual	222,790	33,000	33,000
Commodities	29,270	35,000	35,000
Capital Outlay	0	5,000	5,000
First Street Water Line Lease Purchase Paymen	25,332	25,332	25,332
Tfr to Special Equipment Fund	0	5,000	5,000
Tfr to General Fund	32,500	0	0
2017 General Obligation Bond Principal	10,000	10,000	10,000
2017 General Obligation Bond Interest	6,279	6,450	6,050
Cash Forward (2020 column)	0	0	31,168
Miscellaneous	0	1,600	1,600
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	378,260	173,382	204,150
Unencumbered Cash Balance Dec 31	102,032	66,400	0
2018/2019/2020 Budget Authority Amount:	293,728	251,534	204,150

See Tab A

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Trash	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	7,252	13,435	16,235
Receipts:			
Trash Collection	54,822	56,000	56,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	54,822	56,000	56,000
Resources Available:	62,074	69,435	72,235
Expenditures:			
Trash Hauling	48,639	48,200	48,200
Trf to Capital Improvement Fund	0	5,000	5,000
Cash Forward (2020 column)			19,035
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	48,639	53,200	72,235
Unencumbered Cash Balance Dec 31	13,435	16,235	0
2018/2019/2020 Budget Authority Amount:	66,000	71,052	72,235

No assurance is provided.

City of Canton, Kansas

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Capital Improvement			
Unencumbered Cash Balance Jan 1	6,415	6,415	31,415
Receipts:			
Trf from General Fund	0	20,000	20,000
Trf from Trash Fund	0	5,000	5,000
Interest on Idle Funds	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	25,000	25,000
Resources Available:	6,415	31,415	56,415
Expenditures:			
Capital Outlay	0	0	16,415
Water System	0	0	40,000
Cash Forward (2020 column)	0	0	0
Miscellaneous	0	0	0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	56,415
Unencumbered Cash Balance Dec 31	6,415	31,415	0
2018/2019/2020 Budget Authority Amount	76,415	51,415	56,415

Adopted Budget

0	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount	0	0	0

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas

will meet on August 12, 2019 at 6:30 P.M. at City Hall, Canton, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Clerk's Office, Canton, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	439,543	34.403	364,790	35.082	741,178	148,202	35.042
Debt Service	55,193	14.789	59,493	14.789	106,536	62,547	14.789
Special Highway	13,045		10,000		113,517		
Special Equipment			10,800		84,465		
Special Park & Recreation	1,579				19,580		
Sewer	87,382		94,182		266,504		
Water	378,260		173,382		204,150		
Trash	48,639		53,200		72,235		
Capital Improvement					56,415		
Totals	1,023,641	49.192	765,847	49.871	1,664,580	210,749	49.831
Less: Transfers	32,500		45,000		45,000		
Net Expenditure	991,141		720,847		1,619,580		
Total Tax Levied	199,573		203,973		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,056,980		4,090,045		4,229,266		
Outstanding Indebtedness, January 1,	2017		2018		2019		
G.O. Bonds	640,000		820,000		770,000		
Revenue Bonds	0		0		0		
Other	155,882		141,459		126,603		
Lease Purchase Principal	95,577		75,407		52,578		
Total	891,459		1,036,866		949,181		

*Tax rates are expressed in mills

Linda Klatt

City Official Title: City Clerk

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 8, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions.

AFFIDAVIT OF PUBLICATION

NOTICE OF BUDGET HEARING

The governing body of
City of Canton, Kansas
will meet on August 12, 2019 at 6:30 P.M. at City Hall, Canton, KS for the purpose
of hearing and answering objections of taxpayers relating to the proposed use of
all funds and the amount of ad valorem tax.
Detailed budget information is available at Clerk's Office, Canton, KS and will be
available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax
establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to
change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimated Tax Rate *
General	430,543	34.403	384,790	35.082	741,178	148,202	35.042
Debt Service	55,193	14.789	59,493	14.789	106,536	62,517	14.789
Special Highway	13,045		10,000		113,517		
Special Equipment			10,800		84,465		
Special Park & Recreation	1,579				19,580		
Sewer	87,382		94,182		260,504		
Water	378,260		173,382		294,150		
Trash	48,639		53,200		72,235		
Capital Improvement					56,415		
Totals	1,023,641	48.192	765,847	49.871	1,664,580	210,749	40.831
Lease Transfers	32,600		45,000		45,000		
Net Expenditure	991,141		720,847		1,619,580		
Total Tax Levied	199,573		203,973		xxxxxxx		
Assessed Valuation	4,056,980		11,040,345		4,229,266		
Outstanding Indebtedness, January 1,							
	2017	2018	2019				
G.O. Bonds	640,000	820,000	770,000				
Revenue Bonds	0	0	0				
Other	155,882	141,459	128,603				
Lease Purchase Principal	95,577	75,407	52,578				
Total	891,459	1,036,866	949,181				

*Tax rates are expressed in mills

Linda Klatt

City Official Title: City Clerk

No assurance is provided.

Published in The McPherson Sentinel July 12, 2019 (566) This is a legal ad

STATE OF KANSAS, COUNTY OF MCPHERSON,
ss, Teri L. Hansen

Being first duly sworn, deposes and says: That she is
the Managing Editor for the

The McPherson Sentinel

A daily newspaper printed in the State of Kansas, and
published in and of general circulation in McPherson
County, Kansas, and that said newspaper is not a
trade, religious or fraternal publication.

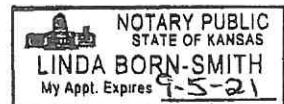
Said newspaper is a daily published at least weekly 50
times a year, and has been so published continuously
and uninterruptedly in said county and state for a
period of more than five years prior to the first
publication of said notice; and has been admitted at
the post office of McPherson, Kansas in said County
as second class matter.

That the attached notice is a true copy thereof and
was published in the regular and entire issue of said
newspaper for: 1 insertions, the first
publication being July 12, 2019 subsequent
publications being made on the following dates:

Signature: [Signature]

Managing Editor

Subscribed and sworn to, before me, on the 12 day
of July 2019.



Linda Born-Smith

Notary Public

My commission expires: September 05, 2021

Total Amount of Publication: \$ 83.16

Description:

Notice of Budget Hearing
City of Canton