USD 287 - WEST FRANKLIN

Pomona, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 287 - WEST FRANKLIN
Pomona, Kansas
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March 4, 2022

Board of Education
USD 287 - West Franklin
Pomona, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 287 - West Franklin (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the Kansas Municipal Audit and Accounting Guide, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance
Our audit was performed for the purpose of forming an opinion on the regulatory basis financial statement of the District, taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statement as a whole.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued a report dated March 4, 2022, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 287 - WEST FRANKLIN
Pomona, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 5,665,451	$ 5,665,451	$ -	$ -	$ -
Supplemental General	53,427	-	1,796,941	1,733,966	116,402	-	116,402
Special Purpose Funds							
Capital Outlay	823,538	-	1,043,771	1,058,162	809,147	-	809,147
Driver Training	37,598	-	10,971	5,840	42,729	-	42,729
Food Service	111,329	-	495,085	456,151	150,263	-	150,263
Professional Development	25,580	-	4,102	17,443	12,239	-	12,239
Special Education	265,379	-	1,561,046	1,384,267	442,158	-	442,158
Career and Postsecondary Education	57,257	-	306,212	299,884	63,585	-	63,585
Gifts and Grants	53,668	-	27,186	44,842	36,012	-	36,012
KPERS Special Contribution	-	-	622,826	622,826	-	-	-
At-Risk (K-12)	403,582	-	1,451,136	1,554,316	300,402	-	300,402
Recreation Commission	54,068	-	166,264	163,623	56,709	-	56,709
District Activity Funds	126,501	-	130,286	142,481	114,306	-	114,306
Carl Perkins	-	-	4,309	4,309	-	-	-
Contingency Reserve Fund	646,026	-	-	-	646,026	-	646,026
ESSER	-	-	556,715	556,715	-	-	-
Textbook Rental Fund	102,885	-	16,495	945	118,435	-	118,435
Title I	-	-	106,457	106,457	-	-	-
Title IV-A	-	-	14,922	14,922	-	-	-
Title IIA - Teacher Quality	-	-	21,063	21,063	-	-	-
Bond and Interest Fund	698,269	-	824,555	1,059,440	463,384	-	463,384
Capital Project Fund - Bond Construction	891	-	4,694,481	4,688,243	7,129	-	7,129
Total Reporting Entity (Excluding Agency Funds)	$ 3,459,998	$ -	$ 19,520,274	$ 19,601,346	$ 3,378,926	$ -	$ 3,378,926

Composition of Cash	
Checking Accounts	$ 3,800,506
Savings Accounts	9,980
Certificates of Deposit	119,327
Total Cash	$ 3,929,813
Less: Agency funds per Schedule 3	(550,887)
Total Reporting Entity (Excluding Agency Funds)	$ 3,378,926

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 287 - WEST FRANKLIN
Pomona, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD No. 287 - West Franklin (the District) is a municipal corporation governed by an elected seven member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District' s report.

Fund Descriptions

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $6,288 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party.

All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Carl Perkins	Contingency Reserve	ESSER
Textbook Rental	Title I	Title IV-A
Title IIA Teacher Quality	Bond Construction	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's cash and certificates was $3,929,813. The bank balance was $4,283,569. The bank balance was held by five banks resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $681,201 was secured by FDIC insurance and the remaining $3,602,368 was collateralized by bank pledged securities with a fair market value of $5,672,993.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

Note 4: Defined Benefit Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $622,826 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $6,856,768. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes during the period under examination.

Note 7: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Interfund Transfers

The District made the following operating transfers during fiscal year 2021. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General	Capital Outlay	K.S.A. 72-6428	$ 78,237
General	Driver Training	K.S.A. 72-6428	4,671
General	Food Service	K.S.A. 72-6428	8,190
General	Special Education	K.S.A. 72-6428	1,516,242
General	Career and Postsecondary Education	K.S.A. 72-6428	115,000
General	At-Risk (K-12)	K.S.A. 72-6428	1,256,804
Supplemental	Food Service	K.S.A. 72-6425	184,673
Supplemental	Career and Postsecondary Education	K.S.A. 72-6425	191,212
Supplemental	At-Risk (K-12)	K.S.A. 72-6425	194,332
	Total Transfers		$ 3,549,361

Note 10: In-Substance Receipt in Transit

The district received $356,826 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 11: Subsequent Events

The District evaluated subsequent events through March 4, 2022, the date the financial statement is available to be issued.

Note 12: Indebtedness

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education.

The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2021, the statutory limit for the district was $7,237,655 thus creating excess indebtedness of $5,277,345. The outstanding bond principal represents 24.21% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation.

Note 13: Capital Project

The Board of the District approved a construction and improvement project for the District in the amount of $13,000,000 in August of 2018. At year-end, capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Expenditures To Date	Project Authorization
Construction and improvements	$ 13,187,227	$ 13,187,227

Note 14: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 15: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $110,439 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov/.

Note 16: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2018	3.00-5.00%	09/01/2018	$ 13,000,000	09/01/2043	$ 12,765,000	$ -	$ 250,000	$ 12,515,000	$ 466,750
Capital Leases									
Ball Field Lighting Lease	4.95%	08/13/2018	385,620	08/13/2028	355,053	-	355,053	-	17,979
Ball Field Lights Loan (Refinanced)	3.50%	10/21/2020	326,413	10/21/2028	-	326,413	23,575	302,838	7,685
Total Long-Term Debt					$ 13,120,053	$ 326,413	$ 628,628	$ 12,817,838	$ 492,414

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2041	2042-2044	Total
Principal										
GO Bond Series 2018	$ 270,000	$ 290,000	$ 315,000	$ 335,000	$ 360,000	$ 2,170,000	$ 2,770,000	$ 3,490,000	$ 2,515,000	$ 12,515,000
Ball Field Lighting Lease	33,739	38,076	39,411	40,833	42,286	108,493	-	-	-	302,838
Interest										
GO Bond Series 2018	7,875	8,458	9,188	9,771	10,500	46,273	52,588	70,793	53,183	268,629
Ball Field Lighting Lease	10,120	8,812	7,478	6,057	4,606	4,816	-	-	-	41,889
Total Principal and Interest	$ 321,734	$ 345,346	$ 371,077	$ 391,661	$ 417,392	$ 2,329,582	$ 2,822,588	$ 3,560,793	$ 2,568,183	$ 13,128,356

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 287 - WEST FRANKLIN
Pomona, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 5,972,597	$ (313,434)	$ 6,288	$ 5,665,451	$ 5,665,451	$ -
Supplemental General	1,804,634	(70,668)	-	1,733,966	1,733,966	-
Special Purpose Funds						
Capital Outlay	1,382,597	-	-	1,382,597	1,058,162	(324,435)
Driver Training	42,269	-	-	42,269	5,840	(36,429)
Food Service	628,873	-	-	628,873	456,151	(172,722)
Professional Development	25,580	-	-	25,580	17,443	(8,137)
Special Education	1,496,621	-	-	1,496,621	1,384,267	(112,354)
Career and Postsecondary Education	348,469	-	-	348,469	299,884	(48,585)
Gifts and Grants	183,668	-	-	183,668	44,842	(138,826)
KPERS Special Contribution	801,321	-	-	801,321	622,826	(178,495)
At-Risk (K-12)	1,671,837	-	-	1,671,837	1,554,316	(117,521)
Recreation Commission	212,670	-	-	212,670	163,623	(49,047)
Bond and Interest Fund	716,750	-	342,690	1,059,440	1,059,440	-
Total of all Funds	$ 15,287,886	$ (384,102)	$ 348,978	$ 15,252,762	$ 14,066,211	$ (1,186,551)

USD 287 - WEST FRANKLIN
Pomona, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
Federal Aid	$ 8,228	$ 5,815	$ 2,413
State Sources			
State Foundation Aid	5,650,935	5,014,604	636,331
Special Ed Aid	-	952,178	(952,178)
Local Sources			
Reimbursements	6,288	-	6,288
Total Cash Receipts	$ 5,665,451	$ 5,972,597	$ (307,146)
EXPENDITURES			
Instruction	1,883,547	$ 2,253,326	$ (369,779)
Student support services	609	133,983	(133,374)
Instructional support staff	7,863	25,246	(17,383)
General administration	43,663	92,500	(48,837)
School administration	47,132	57,684	(10,552)
Operations and maintenance	487,534	656,714	(169,180)
Student transportation	215,959	413,976	(198,017)
Operating transfers	2,979,144	2,339,168	639,976
Adjustment to comply with legal maximum	-	(313,434)	313,434
Adjustments for qualifying budget credits	-	6,288	(6,288)
Total Expenditures	$ 5,665,451	$ 5,665,451	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 287 - WEST FRANKLIN
Pomona, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 894,966	$ 927,019	$ (32,053)
Delinquent tax	26,307	11,785	14,522
Motor vehicle tax	130,320	113,772	16,548
RV tax	3,488	2,801	687
Commercial vehicle tax	4,578	5,877	(1,299)
State aid/grants	737,282	767,330	(30,048)
Total Cash Receipts	$ 1,796,941	$ 1,828,584	$ (31,643)
EXPENDITURES			
Instruction	$ 110,388	$ -	$ 110,388
Student support services	39,349	50,505	(11,156)
Instructional support staff	114,005	140,221	(26,216)
General administration	187,159	191,529	(4,370)
School administration	520,100	548,655	(28,555)
Operations and maintenance	6,903	28,078	(21,175)
Student transportation	65,915	67,010	(1,095)
Central services	119,930	137,751	(17,821)
Operating transfers	570,217	640,885	(70,668)
Adjustment to comply with legal maximum	-	(70,668)	70,668
Total Expenditures	$ 1,733,966	$ 1,733,966	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 62,975		
UNENCUMBERED CASH - BEGINNING	53,427		
UNENCUMBERED CASH - ENDING	$ 116,402		

USD 287 - WEST FRANKLIN
Pomona, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 400,397	$ 391,296	$ 9,101
Delinquent tax	11,046	5,858	5,188
Motor vehicle tax	59,652	52,049	7,603
RV tax	1,601	1,282	319
Commercial vehicle tax	2,243	2,688	(445)
County Sources - Other	2,853	-	2,853
Federal grants	3,526	2,492	1,034
State aid/grants	103,221	103,395	(174)
Local Sources - Other	350,381	-	350,381
Interest income	30,614	-	30,614
Operating transfers	78,237	-	78,237
Total Cash Receipts	$ 1,043,771	$ 559,060	$ 484,711
EXPENDITURES			
Instruction	$ 73,388	$ 180,000	$ (106,612)
Operations and maintenance	462,997	762,005	-
Student transportation	108,788	330,000	(221,212)
Other support services	-	12,592	(12,592)
Facility acquisition and construction services	412,989	98,000	314,989
Total Expenditures	$ 1,058,162	$ 1,382,597	$ (25,427)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (14,391)		
UNENCUMBERED CASH - BEGINNING	823,538		
UNENCUMBERED CASH - ENDING	$ 809,147		

USD 287 - WEST FRANKLIN
Pomona, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources - Other	$ 6,300	$ -	$ 6,300
Operating transfers	4,671	4,671	-
Total Cash Receipts	$ 10,971	$ 4,671	$ 6,300
EXPENDITURES			
Instruction	$ 5,840	$ 7,205	$ (1,365)
Operations and maintenance	-	35,064	-
Total Expenditures	$ 5,840	$ 42,269	$ (1,365)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,131		
UNENCUMBERED CASH - BEGINNING	37,598		
UNENCUMBERED CASH - ENDING	$ 42,729		

USD 287 - WEST FRANKLIN
Pomona, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal grants	$ 275,687	$ 194,114	$ 81,573
State aid/grants	3,040	2,705	335
Local Sources			
Food Service	22,250	136,052	(113,802)
Reimbursements	1,245	-	1,245
Operating transfers	192,863	184,673	8,190
Total Cash Receipts	$ 495,085	$ 517,544	$ (22,459)
EXPENDITURES			
Operations and maintenance	$ 295	$ 800	$ -
Food service operations	455,856	628,073	(172,217)
Total Expenditures	$ 456,151	$ 628,873	$ (172,217)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38,934		
UNENCUMBERED CASH - BEGINNING	111,329		
UNENCUMBERED CASH - ENDING	$ 150,263		

USD 287 - WEST FRANKLIN
Pomona, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 4,102	$ -	$ 4,102
EXPENDITURES			
Instructional support staff	$ 17,443	$ 25,580	$ (8,137)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (13,341)		
UNENCUMBERED CASH - BEGINNING	25,580		
UNENCUMBERED CASH - ENDING	$ 12,239		

USD 287 - WEST FRANKLIN
Pomona, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal grants	$ 14,315	$ -	$ 14,315
Local Sources - Other	30,489	-	30,489
Operating transfers	1,516,242	1,231,242	285,000
Total Cash Receipts	$ 1,561,046	$ 1,231,242	$ 329,804
EXPENDITURES			
Instruction	$ 1,303,788	$ 1,320,000	$ (16,212)
Student transportation	-	176,621	(176,621)
Food service operations	80,479	-	80,479
Total Expenditures	$ 1,384,267	$ 1,496,621	$ (112,354)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 176,779		
UNENCUMBERED CASH - BEGINNING	265,379		
UNENCUMBERED CASH - ENDING	$ 442,158		

USD 287 - WEST FRANKLIN
Pomona, Kansas
CAREER AND POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 306,212	$ 291,212	$ 15,000
EXPENDITURES			
Instruction	$ 289,343	$ 323,338	$ (33,995)
Student transportation	10,541	25,131	(14,590)
Total Expenditures	$ 299,884	$ 348,469	$ (48,585)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 6,328		
UNENCUMBERED CASH - BEGINNING	57,257		
UNENCUMBERED CASH - ENDING	$ 63,585		

USD 287 - WEST FRANKLIN
Pomona, Kansas
GIFTS AND GRANTS FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal aid	$ 26,096	$ -	$ 26,096
Local sources - other	1,090	130,000	(128,910)
Total Cash Receipts	$ 27,186	$ 130,000	$ (102,814)
EXPENDITURES			
Instruction	$ 44,842	$ 183,668	$ (138,826)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (17,656)		
UNENCUMBERED CASH - BEGINNING	53,668		
UNENCUMBERED CASH - ENDING	$ 36,012		

USD 287 - WEST FRANKLIN
Pomona, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid	$ 622,826	$ 801,321	$ (178,495)
EXPENDITURES			
Instruction	392,380	$ 504,832	$ (112,452)
Student support services	31,141	40,066	(8,925)
Instructional support staff	12,457	16,026	(3,569)
General administration	18,685	24,040	(5,355)
School administration	62,283	80,132	(17,849)
Operations and maintenance	37,370	48,080	-
Student transportation	31,140	40,066	(8,926)
Central services	12,457	16,026	-
Food service operations	24,913	32,053	(7,140)
Total Expenditures	$ 622,826	$ 801,321	$ (164,216)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 287 - WEST FRANKLIN
Pomona, Kansas
AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 1,451,136	$ 1,268,255	$ 182,881
EXPENDITURES			
Instruction	$ 1,328,415	$ 1,432,400	$ (103,985)
Student support services	225,901	239,437	(13,536)
Total Expenditures	$ 1,554,316	$ 1,671,837	$ (117,521)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (103,180)		
UNENCUMBERED CASH - BEGINNING	403,582		
UNENCUMBERED CASH - ENDING	$ 300,402		

USD 287 - WEST FRANKLIN
Pomona, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 140,157	$ 136,952	$ 3,205
Delinquent tax	3,885	2,050	1,835
Motor vehicle tax	20,877	18,211	2,666
RV tax	560	449	111
Commercial vehicle tax	785	940	(155)
Total Cash Receipts	$ 166,264	$ 158,602	$ 7,662
EXPENDITURES			
Community Service Operations	$ 163,623	$ 212,670	$ (49,047)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,641		
UNENCUMBERED CASH - BEGINNING	54,068		
UNENCUMBERED CASH - ENDING	$ 56,709		

USD 287 - WEST FRANKLIN
Pomona, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 701,272	$ 682,132	$ 19,140
Delinquent tax	12,314	10,216	2,098
Motor vehicle tax	107,700	93,761	13,939
RV tax	2,880	2,309	571
Commercial vehicle tax	389	4,842	(4,453)
Total Cash Receipts	$ 824,555	$ 793,260	$ 31,295
EXPENDITURES			
Debt service	$ 716,750	$ 716,750	$ -
Other	342,690	-	342,690
Adjustments for error correction	-	342,690 *	(342,690)
Total Expenditures	$ 1,059,440	$ 1,059,440	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (234,885)		
UNENCUMBERED CASH - BEGINNING	698,269		
UNENCUMBERED CASH - ENDING	$ 463,384		

* In the prior year, this amount was transferred into the Bond and Interest Fund inadvertently; funds should have gone into the Bond Construction Account. This is the correction of that error, and therefore, not a budget violation.

USD 287 - WEST FRANKLIN
Pomona, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	Carl Perkins	Contingency Reserve	ESSER	Textbook Rental	Title I	Title IV-A	Title IIA Teacher Quality	Bond Construction
RECEIPTS								
Federal grants	$ 4,309	$ -	$ 556,715	$ -	$ 106,457	$ 14,922	$ 21,063	$ -
Miscellaneous revenues	-	-	-	16,495	-	-	-	4,694,481
Total Receipts	$ 4,309	$ -	$ 556,715	$ 16,495	$ 106,457	$ 14,922	$ 21,063	$ 4,694,481
EXPENDITURES								
Instruction	$ 2,587	$ -	$ 382,267	$ 945	$ 106,457	$ 14,560	$ 21,063	$ -
Student support services	-	-	1,347	-	-	362	-	-
Instructional support staff	1,722	-	-	-	-	-	-	-
General administration	-	-	808	-	-	-	-	-
School administration	-	-	2,345	-	-	-	-	-
Central services	-	-	538	-	-	-	-	-
Operations and maintenance	-	-	73,750	-	-	-	-	-
Student transportation	-	-	90,332	-	-	-	-	-
Other support services	-	-	2,963	-	-	-	-	-
Food service operations	-	-	2,365	-	-	-	-	-
Facility acquisition and construction	-	-	-	-	-	-	-	4,688,243
Total Expenditures	$ 4,309	$ -	$ 556,715	$ 945	$ 106,457	$ 14,922	$ 21,063	$ 4,688,243
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ -	$ 15,550	$ -	$ -	$ -	$ 6,238
UNENCUMBERED CASH - BEGINNING	-	646,026	-	102,885	-	-	-	891
UNENCUMBERED CASH - ENDING	$ -	$ 646,026	$ -	$ 118,435	$ -	$ -	$ -	$ 7,129

USD 287 - WEST FRANKLIN
Pomona, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance July 1, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Student Organization Funds				
Scholarships	$ 514,635	$ 9,456	$ 4,450	$ 519,641
West Franklin High School				
Seniors	751	-	677	74
Dance	2,844	4,629	5,691	1,782
Falcon Cheer	4,442	7,391	9,473	2,360
FHA (FCCLA)	3,641	4,111	3,276	4,476
FBLA	2,253	7,169	6,267	3,155
FBLA - Concessions	2,293	3,791	3,839	2,245
National Honor Society	560	700	668	592
Play	620	-	192	428
Forensics	82	-	-	82
Scholar Bowl	17	-	-	17
FFA	5,119	10,955	8,217	7,857
West Franklin Middle School				
Kay Club	3,679	4,898	4,349	4,228
Williamsburg Schools				
Fundraising	4,214	-	264	3,950
Total Agency Funds	$ 545,150	$ 53,100	$ 47,363	$ 550,887

USD 287 - WEST FRANKLIN
Pomona, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash	Cash Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Gate Receipts						
West Franklin High School athletics	$ 25,134	$ 45,136	$ 45,392	$ 24,878	$ -	$ 24,878
West Franklin Middle School athletics	29,896	5,767	5,866	29,797	-	29,797
Total District Activity Funds	$ 55,030	$ 50,903	$ 51,258	$ 54,675	$ -	$ 54,675
School Projects						
West Franklin High School						
Lunches	$ -	$ 5,068	$ 5,068	$ -	$ -	$ -
Horticulture	1,567	1,554	1,058	2,063	-	2,063
School Publications	2,114	3,831	2,174	3,771	-	3,771
Band	137	5,694	3,789	2,042	-	2,042
Band Equipment Rental	4,219	956	2,464	2,711	-	2,711
VoAg Shop	603	3,050	2,743	910	-	910
Wood Shop	552	4,326	4,216	662	-	662
Interrelated Room	110	-	-	110	-	110
Art	4,029	460	1,982	2,507	-	2,507
Culinary	1,919	408	745	1,582	-	1,582
Vending Machine	315	3,782	3,997	100	-	100
Teachers	44	240	133	151	-	151
Prom	2,977	3,924	6,880	21	-	21
Afterprom	5,686	1,060	6,746	-	-	-
Education Club	293	5,649	5,297	645	-	645
Library	66	-	-	66	-	66
Falcon Fund	1,548	2,954	3,620	882	-	882
Student Aid	2,422	1,262	2,260	1,424	-	1,424

USD 287 - WEST FRANKLIN
Pomona, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash	Cash Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
West Franklin Middle School						
Educational	$ 9,250	$ 14	$ 1,870	$ 7,394	$ -	$ 7,394
Grants and Memorial Funds	7,937	700	891	7,746	-	7,746
Vera Mae Schultz Mental Health	2,066	-	230	1,836	-	1,836
Petty Cash	-	1,600	1,600	-	-	-
Revolving Fund	104	-	-	104	-	104
Lunches	-	770	770	-	-	-
Student Assistance	2,295	10	215	2,090	-	2,090
Library	2,001	-	389	1,612	-	1,612
Band	436	61	-	497	-	497
Yearbook	776	678	595	859	-	859
Teachers Social Fund	-	150	75	75	-	75
Appanoose Grade School						
Yearbook	$ 2,153	$ 3,655	$ 3,105	$ 2,703	$ -	$ 2,703
Educational	116	15,005	14,954	167	-	167
Beverage	280	-	280	-	-	-
Enrichment Tier II Services	1,626	150	717	1,059	-	1,059
Literacy	189	-	-	189	-	189
Instrumental Music	227	-	-	227	-	227
PE	4	-	-	4	-	4
Reading Program	400	-	-	400	-	400
Crawford Fund	220	-	220	-	-	-
Student Needs	481	-	150	331	-	331
Mills/Tefft Book Fund	1,665	980	865	1,780	-	1,780
Petty Cash	-	2,684	2,684	-	-	-
PTO	1,211	1,008	1,045	1,174	-	1,174
Veteran's Day	223	-	-	223	-	223
Maddie Smith Memorial Fund	1,411	-	-	1,411	-	1,411
Library	200	718	906	12	-	12
Caring Committee	741	600	556	785	-	785

USD 287 - WEST FRANKLIN
Pomona, Kansas
DISTRICT ACTIVITY FUNDS (CONTINUED)
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash	Cash Receipts	Expenditures	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Williamsburg Schools						
Education	$ 3,196	$ 2,085	$ 2,444	$ 2,837	$ -	$ 2,837
Egg Fund	-	-	-	-	-	-
General Supplies	6	1,400	1,400	6	-	6
Lunch	-	677	677	-	-	-
Walmart Giving Program Grant	2,746	2,000	1,383	3,363	-	3,363
Teachers Flowers	250	220	30	440	-	440
Library	343	-	-	343	-	343
Library - Alumni	50	-	-	50	-	50
Guided Reading	267	-	-	267	-	267
Subtotal School Projects	$ 71,471	$ 79,383	$ 91,223	$ 59,631	$ -	$ 63,673
Total District Activity Funds	$ 126,501	$ 130,286	$ 142,481	$ 114,306	$ -	$ 118,348

March 4, 2022

Board of Education
USD 287 - West Franklin
Pomona, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of USD 287 - West Franklin (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated March 4, 2022.

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

March 4, 2022

Board of Education
USD 287 - West Franklin
Pomona, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance in Accordance With The Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited the compliance of USD 287 - West Franklin (the District) with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 287 - WEST FRANKLIN
Pomona, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

	Federal CFDA Number		Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Dept. of Agriculture					
Passed through State Department of Education					
Child Nutrition Cluster					
COVID-19 - National School Lunch Program	10.555	*	D0287	$ 40,705	$ -
Summer Food Service Program for Children	10.559	*	D0287	415,445	-
Total Child Nutrition Cluster				$ 456,150	$ -
U.S. Dept. of Education					
Passed through State Department of Education					
Title I - Grants to Local Educational Agencies	84.010		D0287	$ 106,457	$ -
Impact Aid	84.041		D0287	11,754	
Perkins Reserve Funds	84.048		D0287	4,309	-
Title II-A Teacher Quality	84.367		D0287	21,063	-
Title IVA Student Support & Academic Enrichment	84.424		D0287	14,922	-
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D		D0287	460,591	-
Total U.S. Dept. of Education				$ 619,096	$ -
TOTAL FEDERAL ASSISTANCE				$ 1,075,246	$ -

* Major Program

NOTE 1: Organization

Unified School District No. 287, Pomona, Kansas, (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the schedule of Expenditures of Federal Awards.

NOTE 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

NOTE 3: Non-cash Assistance, Insurance and Loans

The District did not receive or expend any federal awards in the form of non-cash assistance, insurance, loans or loan guarantees, including interest subsidies during the year ended June 30, 2021.

USD 287 - WEST FRANKLIN
Pomona, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	X None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
Noncompliance material to financial statements noted?	___ Yes	X None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	X No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	X None reported
major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	X No

Identification of major programs:

Name of Federal Program	CFDA Number
Child Nutrition Cluster	10.555 and 10.559

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	X No

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

No matters were reported