

**HUTCHINSON RECREATION COMMISSION**

Primary Government Financial Statement  
With Independent Auditors' Report

For the Year Ended December 31, 2017

**HUTCHINSON RECREATION COMMISSION**  
Primary Government Financial Statement With Independent Auditors' Report  
For the Year Ended December 31, 2017

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## INDEPENDENT AUDITORS' REPORT

To the Commission  
**Hutchinson Recreation Commission**  
Hutchinson, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Hutchinson Recreation Commission**, a related municipal entity of City of Hutchinson, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statement is prepared by **Hutchinson Recreation Commission** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which

is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matters discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Hutchinson Recreation Commission** as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

### **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Hutchinson Recreation Commission** as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Other Matters**

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated September 20, 2017. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures,

**Hutchinson Recreation Commission**

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including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

*Adams, Brown, Beran & Ball, Chartered*

**ADAMS, BROWN, BERAN & BALL, CHTD.**

Certified Public Accountants

September 19, 2018

**HUTCHINSON RECREATION COMMISSION**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds</b>							
<b>General Fund</b>	\$ 677,226	1,296	2,676,485	3,003,514	<b>351,493</b>	321,832	<b>673,325</b>
<b>Composition of Cash</b>				Checking Account		\$	<b>245,785</b>
				Investments in Kansas Municipal Investment Pool			<b>422,379</b>
				Cash on Hand			<b>5,161</b>
				<b>Total Primary Government</b>		\$	<b>673,325</b>

The notes to the financial statement are an integral part of this statement.

## HUTCHINSON RECREATION COMMISSION

Notes to Financial Statement

December 31, 2017

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Hutchinson Recreation Commission** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

#### **Use of Estimates**

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of unencumbered cash balances and accounts payable during the reporting period. Actual results could differ from those estimates.

#### **Financial Reporting Entity**

The Recreation Commission is authorized by KSA 12-1901 to provide a system of public recreation and playgrounds. The governing body of the Recreation Commission consists of five members; four are appointed by the City of Hutchinson, Kansas and the fifth member is appointed by the first four members. This financial statement consists of all the funds of the Recreation Commission. The Recreation Commission receives funding from local and state governmental sources and must comply with the requirements of these funding sources.

The Recreation Commission is a related municipal entity of the City of Hutchinson, Kansas. Control or dependence is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing board. These financial statements include only the funds of the Recreation Commission. The Recreation Commission has the following related municipal entity, which is excluded from this financial statement:

#### **Hutchinson Recreation Commission Foundation**

The Foundation is managed by the board of directors which automatically consists of an appointed recreation commissioner. The board of directors appoints the remaining officers and any additional members. The Foundation is a nonprofit organization organized in the State of Kansas to provide charitable, educational and other services that engage in programs and activities primarily benefiting the **Hutchinson Recreation Commission**. Unaudited financial statements can be obtained by contacting the recreation commission office.

#### **Basis of Presentation – Fund Accounting**

The accounts of the Recreation Commission are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following type of funds comprises the financial activities of the Recreation Commission for the year ended December 31, 2017.

#### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

## **HUTCHINSON RECREATION COMMISSION**

### **Notes to Financial Statement**

December 31, 2017

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#### **Basis of Accounting**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Recreation Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Recreation Commission to use the regulatory basis of accounting.

#### **Departure From Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the Recreation Commission are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, and temporary notes are not presented in the financial statement.

#### **Property Tax Calendar**

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Property taxes are collected and remitted to the County Treasurer. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th. Major tax distributions are made in the months of December through July. Lien dates for personal property are in March and August and lien dates for real property are in September. Taxes are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

#### **Reimbursements**

The Recreation Commission records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

#### **NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund and special purpose funds (unless specifically exempted by statute). The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Prior to certification of the budget to City of Hutchinson, Kansas, the Recreation Commission will meet to answer questions and objections of taxpayers relating to the proposed budget or for



## HUTCHINSON RECREATION COMMISSION

### Notes to Financial Statement

December 31, 2017

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amendments to the proposed budget.

- b. Publication in local newspaper of the proposed budget notice of public hearing on the budget 10 days prior to meeting.
- c. Public hearing to be held not less than 10 days prior to date on which the Recreation Commission is required to certify its budget to City of Hutchinson, Kansas.
- d. Adoption of the final budget on or before August 1<sup>st</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the Recreation Commission for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### NOTE 3 – DEPOSITS AND INVESTMENTS

**Hutchinson Recreation Commission** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the Recreation Commission. The statute requires banks eligible to hold the Recreation Commission's funds have a main or branch bank in the County in which the Recreation Commission is located, or in an adjoining County if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Recreation Commission has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Recreation Commission's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Recreation Commission has no investment policy that would further limit its investment choices.

## HUTCHINSON RECREATION COMMISSION

### Notes to Financial Statement

December 31, 2017

As of December 31, 2017, the Recreation Commission had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in years) Less than One	Rating
Kansas Municipal Investment Pool	\$ 422,379	422,379	N/A

#### Concentration of Credit Risk

State statutes place no limit on the amount the Recreation Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The Recreation Commission's allocation of investments as of December 31, 2017, was as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

#### Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Recreation Commission's deposits may not be returned to it. State statutes require the Recreation Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Recreation Commission does not use "peak periods". All deposits were legally secured at December 31, 2017.

At December 31, 2017, the Recreation Commission's carrying amount of deposits was \$250,946 and the bank balance was \$235,371. The bank balance was held by one bank resulting in a concentration of credit risk. The bank balance was covered by federal depository insurance.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Recreation Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2017, the Recreation Commission had invested \$422,379 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

## NOTE 4 – LITIGATION

**Hutchinson Recreation Commission** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the Recreation Commission.

## HUTCHINSON RECREATION COMMISSION

Notes to Financial Statement

December 31, 2017

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### NOTE 5 – RISK MANAGEMENT

**Hutchinson Recreation Commission** carries commercial insurance for risks of loss, including property, general liability, crime, cyber, data compromise, inland marine, directors and officer's liability, automobile and worker's compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### NOTE 6 – DEFERRED COMPENSATION PLAN

**Hutchinson Recreation Commission** sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Full-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. After January 1, 2015, the Recreation Commission will match an employee's contributions up to a maximum of 2% of their gross salary each year. Upon completion of ten years of service, the Recreation Commission will match up to a maximum of 3% of their gross salary. Employees hired prior to January 1, 2015 and in good standing were grandfathered into the plan and continue to receive a maximum match of 6%.

### NOTE 7 – DEFINED BENEFIT PENSION PLAN

#### General Information about the Pension Plan

##### Plan Description

**Hutchinson Recreation Commission** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

##### Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the Recreation Commission were \$75,100 for the year ended December 31, 2017.

## HUTCHINSON RECREATION COMMISSION

### Notes to Financial Statement

December 31, 2017

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#### **Net Pension Liability**

At December 31, 2017, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was \$697,591. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Recreation Commission's proportion of the net pension liability was based on the ratio of the Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **NOTE 8 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **Hutchinson Recreation Commission** allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Commission makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

#### **NOTE 9 – COMPENSATED ABSENCES**

##### **Vacation**

Vacation is accumulated at the rate of 1 day per month for full-time employees and is prorated for qualified employees. Employees earn additional vacation after 5 and 10 years of service. Total vacation earned by an employee shall not exceed 20 working days per year. Employees are not allowed to carry over vacation to the next benefit year.

##### **Sick Leave**

A full-time employee is allowed one day of sick leave per month after the first complete month of employment. Qualified part-time employees are eligible to accrue sick leave on a prorated basis. Employees are allowed to carry over no more than 180 days of accumulated sick leave to the next year. However, upon termination of employment, all sick leave is forfeited, except as follows: Upon retirement, 25% of accrued sick leave will be paid to employees who meet the conditions of a minimum of 15 years service and have reached age 55. The potential liability for sick leave paid upon retirement at December 31, 2017 was \$57,635. The Recreation Commission's maximum potential liability under the plan at December 31, 2017 has been estimated at \$230,542. This is not reflected in the financial statement.

#### **NOTE 10 – RECLASSIFICATIONS**

Certain amounts in the prior periods presented have been reclassified to conform to the current period financial statement presentation. These reclassifications have no effect on previously reported unencumbered cash.

## **HUTCHINSON RECREATION COMMISSION**

Notes to Financial Statement

December 31, 2017

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### **NOTE 11 – EARLY RETIREMENT BENEFITS**

Employees hired prior to January 1, 2015 and in good standing were grandfathered into an early retirement plan. The plan was eliminated for employees hired after January 1, 2015. In 2017, one employee received benefits from the Recreation Commission's early retirement program and one employee retired at December 31, 2017 and became eligible. Employees who meet certain qualifications may qualify to receive either a) 10% of the employee's final base salary plus health/dental insurance or b) 15% of the employee's final base salary with no health/dental insurance, for up to five years or retirement age. Employees must be a minimum of 55 years of age during the calendar year, not be retirement age as recognized by the federal government, have a minimum of 15 years of credited full-time service, and be approved by the Director. The liability as of December 31, 2017 was \$59,990.

**HUTCHINSON RECREATION COMMISSION**

Regulatory-Required Supplementary Information

**HUTCHINSON RECREATION COMMISSION**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	<b>Expenditures Chargeable to Current Year</b>	Variance Over (Under)
<b>Governmental Type Funds</b>					
<b>General Fund</b>	\$ 3,030,911	-	3,030,911	<b>3,003,514</b>	(27,397)

## HUTCHINSON RECREATION COMMISSION

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2017

With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Property Taxes	\$ 1,215,545	<b>1,230,511</b>	1,254,500	(23,989)
Intergovernmental	135,097	<b>105,091</b>	45,000	60,091
Operating Grants	25,500	<b>23,834</b>	-	23,834
Interest on Investments	237	<b>2,567</b>	-	2,567
Capital Grants and Contributions	410,531	<b>130,791</b>	199,302	(68,511)
Charges for Services	1,096,515	<b>1,183,691</b>	1,361,382	(177,691)
<b>Total Receipts</b>	2,883,425	<b>2,676,485</b>	2,860,184	(183,699)
<b>Expenditures</b>				
Services - Personal	1,682,240	<b>1,787,255</b>	1,794,600	(7,345)
Services - Contractual	273,092	<b>335,068</b>	244,412	90,656
Commodities	414,883	<b>367,516</b>	401,377	(33,861)
Charges and Obligations	237,086	<b>230,515</b>	321,872	(91,357)
Capital Outlay	314,166	<b>283,160</b>	268,650	14,510
<b>Total Expenditures</b>	2,921,467	<b>3,003,514</b>	3,030,911	(27,397)
<b>Receipts Over Expenditures</b>	(38,042)	<b>(327,029)</b>		
<b>Unencumbered Cash - Beginning</b>	715,268	<b>677,226</b>		
<b>Prior Year Cancelled Encumbrances</b>	-	<b>1,296</b>		
<b>Unencumbered Cash - Ending</b>	\$ 677,226	<b>351,493</b>		