State of Kansas
City

2025

CERTIFICATE

To the Clerk of Chautauqua County, State of Kansas
We, the undersigned, officers of
City of Peru
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	30,835	9,631	38.574
Debt Service	10-113				
Library	12-1220				
Special Highway		7	3,660		
Water		7	103,876		
Sewer		8	19,735		
Debt Service		8	8,658		
ARPA Non-Budgeted		9			
FEMA Non-Budgeted		9			
Non-Budgeted Funds		10			
Totals		xxxxxx	166,764	9,631	38.574
Budget Hearing Notice		11			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					249,677
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate 38.574

Assisted by:
Carolyn Brock

Address:
612 SW Terrace Avenue
Topeka, KS 66611
Email:
brockck@sbcglobal.net

Date Attested: Oct 30, 2024

County Clerk

Governing Body



City of Peru

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	9,631	1,822	0	0	0	8
Debt Service						
Library						
TOTAL	9,631	1,822	0	0	0	8

County Treas Motor Vehicle Estimate 1,822

County Treas Recreational Vehicle Estimate 0

County Treas 16/20M Vehicle Estimate 0

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 8

Motor Vehicle Factor 0.18918

Recreational Vehicle Factor 0.00000

16/20 Vehicle Factor 0.00000

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00083

City of Peru 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Water	Debt Service	8,940	8,940	8,940	12-825d
Water	Sewer	5,000	5,000	5,000	12-825d
	Totals	13,940	13,940	13,940	
	Adjustments*				
	Adjusted Totals	13,940	13,940	13,940	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Peru 2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
Water	11/3/1993	6/28/2030	5.00	151,000	45,200	June	June	1,130	6,600	965	6,900
						Dec		965		793	
Total Revenue Bonds					**45,200**			**2,095**	**6,600**	**1,758**	**6,900**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**45,200**			**2,095**	**6,600**	**1,758**	**6,900**

City of Peru 2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
Lift Station	12/17/2014	120	5.00	45,000	3,170	3,564	3,564
				Totals	**3,170**	**3,564**	**3,564**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Peru 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	10,119	6,809	5,174
Receipts:			
Ad Valorem Tax	11,900	9,631	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		2,230	1,822
Recreational Vehicle Tax			0
16/20M Vehicle Tax		10	0
Commercial Vehicle Tax		56	0
Watercraft Tax		8	8
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Compensating Use Tax	2,035	2,500	2,500
Local Sales Tax	5,841	6,100	6,100
Franchise Tax	4,185	4,400	4,400
Licenses			
Dividends		1,000	1,000
Elections		200	200
Reimbursement			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**23,961**	**26,135**	**16,030**
Resources Available:	**34,080**	**32,944**	**21,204**
Expenditures:			
Salaries & Wages	8,934	9,800	9,800
Employee Benefits	779	2,400	2,400
Utilities Charges	7,801	6,500	6,500
Office Supplies	430	300	300
Repairs & Maintenance	8,876	600	600
Tools & Small Equipment		500	500
Other Services & Charges		100	100
Insurance	165	6,500	6,500
Safety Deposit Box	20	20	20
Budget & Publications	266	300	300
LKM Fees		350	350
Supplies		400	400
Capital Outlay			3,065
Transfer to Improvement Reserve			
Transfer to Water			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**27,271**	**27,770**	**30,835**
Unencumbered Cash Balance Dec 31	6,809	5,174	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	26,988	37,143	30,835
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	30,835
		Tax Required	9,631
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**9,631**

CPA Summary

City of Peru 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,000	595	0
Receipts:			
State of Kansas Gas Tax	2,840	3,360	3,360
County Transfers Gas		0	0
Connecting Link	300	300	300
State Adjustment			
Backhoe Rent	3,041		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**6,181**	**3,660**	**3,660**
Resources Available:	**9,181**	**4,255**	**3,660**
Expenditures:			
Street Repair and Maint	3,482	4,255	3,660
Salaries & Wages	464		
Utilities	3,600		
Small Tools & Equipment			
Operating Supplies			
Phone Service			
Gravel Hauling	1,040		
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**8,586**	**4,255**	**3,660**
Unencumbered Cash Balance Dec 31	595	0	0
2023/2024/2025 Budget Authority Amoun	7,239	6,340	3,660

See Tab A

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	24,159	28,166	26,626
Receipts:			
Charges to Customers	68,430	76,000	76,000
Meter Deposits	100	500	500
Connecting Fees		250	250
Construction & Tapping Fees		500	500
Transfer from Sewer			
Reimbursement (set-off, State)	236		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	**68,766**	**77,250**	**77,250**
Resources Available:	**92,925**	**105,416**	**103,876**
Expenditures:			
Salaries & Wages	24,754	27,000	27,000
Employee Benefits	6,940	7,800	7,800
Utilities		600	600
Services	572	1,000	1,000
Operating Supplies		3,000	3,000
Repairs & Maintenance		2,000	2,000
Water Purchases	16,715	20,000	20,000
Small Tools & Equipment		1,000	1,000
Office Supplies		500	500
Bank Fees			
Protection Fees	387	300	300
Lab Fees	528	1,300	1,300
Phone Service			
KS Retail Tax	923	250	250
Customer NSF		100	100
Capital Outlay			25,086
Transfer to Debt Service	8,940	8,940	8,940
Transfer to Improvement Reserve			
Transfer to Sewer	5,000	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	**64,759**	**78,790**	**103,876**
Unencumbered Cash Balance Dec 31	28,166	26,626	0
2023/2024/2025 Budget Authority Amoun	71,627	107,032	103,876

CPA Summary

City of Peru 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	-3,767	689	535
Receipts:			
Charges to Customers	11,400	14,000	14,000
Meter Deposits	100	100	100
Tapping Fees		100	100
Transfer from Water	5,000	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**16,500**	**19,200**	**19,200**
Resources Available:	**12,733**	**19,889**	**19,735**
Expenditures:			
Salaries & Wages	4,771	3,500	3,500
Employee Benefits		2,400	2,400
Service & Charges		450	450
Repairs & Maintenance		800	800
Improvements	3,707	4,000	4,381
Utilities		3,000	3,000
Office Supplies		120	120
Tools & Equipment		170	170
Operating Supplies		1,100	1,100
Lift Station Payment	3,566	3,600	3,600
Bank Fees		9	9
Phone Service			
Insufficent Fund Checks Fee			
Certification		205	205
Transfer to General			
Transfer to Water			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**12,044**	**19,354**	**19,735**
Unencumbered Cash Balance Dec 31	689	535	0
2023/2024/2025 Budget Authority Amoun	14,604	20,084	19,735

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	6,263	6,485	6,730
Receipts:			
Transfer from Water	8,940	8,940	8,940
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**8,940**	**8,940**	**8,940**
Resources Available:	**15,203**	**15,425**	**15,670**
Expenditures:			
		`	
Principal	6,300	6,600	6,900
Interest	2,418	2,095	1,758
Cash Basis Reserve			
Transfer to Water			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**8,718**	**8,695**	**8,658**
Unencumbered Cash Balance Dec 31	6,485	6,730	7,012
2023/2024/2025 Budget Authority Amoun	13,712	15,425	8,658

CPA Summary

City of Peru 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **ARPA Non-Budgeted**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	772	0	0
Receipts:			
Federal Aid/Governor			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**772**	**0**	**0**
Expenditures:			
Projects	772		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**772**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amoun	0	0	0

See Tab A

Adopted Budget **FEMA Non-Budgeted**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	666	0	0
Receipts:			
Federal Aid/Adj General			
State Aid/Emergency Prepardness			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**666**	**0**	**0**
Expenditures:			
Contractual	666		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**666**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amoun	0	0	0

See Tab A

City of Peru

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Meter Refunds		**Bond Reserve**		**Improvement Reserve**		**Building Remodel Impr**		**Park Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	2,731	Cash Balance Jan 1	3,880	Cash Balance Jan 1	4,608	Cash Balance Jan 1	464	Cash Balance Jan 1	721	12,404
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
								Cash Adjustment		
Meter Deposits	200	Interest	1,120	Interest	56			Receipts	250	
Total Receipts	200	Total Receipts	1,120	Total Receipts	56	Total Receipts	0	Total Receipts	250	1,626
Resources Available:	2,931	Resources Available:	5,000	Resources Available:	4,664	Resources Available:	464	Resources Available:	971	14,030
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Returns	100							Supplies		
Total Expenditures	100	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	100
Cash Balance Dec 31	2,831	Cash Balance Dec 31	5,000	Cash Balance Dec 31	4,664	Cash Balance Dec 31	464	Cash Balance Dec 31	971	13,930 **
										13,930 **

** Note: These two block figures should agree.

CPA Summary

2025

NOTICE OF BUDGET HEARING

The governing body of

City of Peru

will meet on August 6, 2024 at 7:00 PM at Peru City Hall, 106 East 6th, Peru for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Peru City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	27,271	41.546	27,770	39.446	30,835	9,631	38.574
Special Highway	8,586		4,255		3,660		
Water	64,759		78,790		103,876		
Sewer	12,044		19,354		19,735		
Debt Service	8,718		8,695		8,658		
ARPA Non-Budgeted	772						
FEMA Non-Budgeted	666						
Reserves	100						
Totals	122,916	41.546	138,864	39.446	166,764	9,631	38.574
						*Revenue Neutral Rate***	*38.574*
Less: Transfers	13,940		13,940		13,940		
Net Expenditure	108,976		124,924		152,824		
Total Tax Levied	9,631		9,631		xxxxxxxxxxxxxxx		
Assessed Valuation	231,818		244,154		249,677		

Outstanding Indebtedness, January 1,	2022	2023	2024
Revenue Bonds	57,500	51,500	45,200
Other	0	0	0
Lease Purchase Principal	34,370	32,770	3,170
Total	91,870	84,270	48,370

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Adam G Joslin

City Official Title: Clerk

Notice of Revenue Neutral Rate Intent

2025

THE GOVERNING BODY OF City of Peru , HEREBY NOTIFIES THE Chautauqua County CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 38.574. The date of our hearing is 0 at 0 and will be held at 0 , 0, Kansas.

XXXXX No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on _____, 2024.

(Seal)

_____
Clerk or Officer of Governing Body

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General			0
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	0	0.000	0

2024 July 1 Valuation: 249,677

Valuation Factor: 249.677

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Peru
Chautauqua County

As provided in KSA 75-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$0	$0
Delinquent Tax	$0	$0
Motor Vehicle Tax	$0	
Recreational Vehicle Tax	$0	
16/20M Vehicle Tax	$0	
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$0	$0
Difference in Total Taxes:	$0	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$244,154	$249,677
Did Assessed Valuation Decrease?	No	
Levy Rate	#REF!	#REF!
Difference in Levy Rate:	#REF!	
Qualify for grant: #REF!		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Peru

will meet on at at for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	27,271	41.546	27,770	39.446	30,835	9,631	38.574
Special Highway	8,586		4,255		3,660		
Water	64,759		78,790		103,876		
Sewer	12,044		19,354		19,735		
Debt Service	8,718		8,695		8,658		
ARPA Non-Budgeted	772						
FEMA Non-Budgeted	666						
Non-Budgeted Funds	100						
Totals	122,916	41.546	138,864	39.446	166,764	9,631	38.574
						*Revenue Neutral Rate***	*38.574*
Less: Transfers	13,940		13,940		13,940		
Net Expenditure	108,976		124,924		152,824		
Total Tax Levied	9,631		9,631		xxxxxxxxxxxxxxxxx		
Assessed Valuation	231,818		244,154		249,677		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	57,500	51,500	45,200
Other	0	0	0
Lease Purchase Principal	34,370	32,770	3,170
Total	91,870	84,270	48,370

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

0

City Official Title:

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE

The governing body of

City of Peru

will meet on at at for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by KSA 79-2988.

SUPPORTING COUNTIES

Chautauqua County

Revenue Neutral Rate*	38.574	Proposed Tax Rate	38.574

Tax Rates are expressed in mills

* Revenue Netural Rate as defined by KSA 79-2988

Resolution No. _____

A RESOLUTION OF THE CITY OF City of Peru, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Peru was calculated as 38.574 mills by the Chautauqua County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Peru will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 6, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Peru, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE City of Peru:

The City of Peru shall levy a property tax rate exceeding the Revenue Neutral Rate of 38.574 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this ____ day of _____ (month and year) and SIGNED by the Mayor.

_____
Mayor
Attested:

_____
City Clerk

	Roll Call Vote		
Governing Body Members (please Print)	Yes	No	No Vote
Total			

Attested: _____

PUBLIC NOTICE

Published in the Prairie Star on July 4, 2024

2025

NOTICE OF BUDGET HEARING

The governing body of

City of Peru

will meet on August 6, 2024 at 7:00 PM at Peru City Hall, 106 East 6th, Peru for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Peru City Hall and will be available at this hearing.

BUDGET SUMMARY

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Sewer	12,044		19,354		19,735		
Debt Service	8,718		8,695		8,658		
ARPA Non-Budgeted	772						
FEMA Non-Budgeted	666						
Reserves	100						
Totals	122,916	41.546	138,864	39.446	166,764	9,631	38.574
						*Revenue Neutral Rate***	*38.574*
Less: Transfers	13,940		13,940		13,940		
Net Expenditure	108,976		124,924		152,824		
Total Tax Levied	9,631		9,631		xxxxxxxxxxxxxxxxx		
Assessed Valuation	231,818		244,154		249,677		

Outstanding Indebtedness, January 1,	2022	2023	2024
Revenue Bonds	57,500	51,500	45,200
Other	0	0	0
Lease Purchase Principal	34,370	32,770	3,170
Total	91,870	84,270	48,370

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Adam G Joslin

City Official Title: Clerk