UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
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For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 502 Lewis, Kansas
Lewis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 502 Lewis, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated December 9, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

November 10, 2025

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ 967	-	1,791,690	1,792,657	**-**	3,768	**3,768**
Supplemental General Fund	246,415	-	246,659	224,541	**268,533**	14,496	**283,029**
Special Purpose Funds							
Preschool Aged At-Risk Fund	22,816	-	7,126	4,942	**25,000**	-	**25,000**
At-Risk Fund	235,265	-	307,078	302,128	**240,215**	-	**240,215**
Bilingual Education Fund	22,357	-	71,068	69,176	**24,249**	-	**24,249**
Capital Outlay Fund	667,702	-	152,857	-	**820,559**	-	**820,559**
Food Service Fund	25,370	-	92,841	82,628	**35,583**	-	**35,583**
Professional Development Fund	12,041	-	5,319	5,319	**12,041**	-	**12,041**
Special Education Fund	251,395	-	283,880	250,275	**285,000**	-	**285,000**
Career and Postsecondary Education Fund	-	-	3,012	3,012	**-**	-	**-**
Gifts and Grants Fund	-	-	36,644	35,307	**1,337**	-	**1,337**
KPERS Special Retirement Fund	-	-	106,724	106,724	**-**	-	**-**
Contingency Reserve Fund	325,702	-	88,936	13,994	**400,644**	-	**400,644**
Title I Fund	-	-	12,113	25,333	**(13,220)**	-	**(13,220)**
REAP Grant Fund	10,205	-	-	10,205	**-**	-	**-**
ESSER III Grant Fund	(22,137)	-	32,913	10,776	**-**	-	**-**
KDHE K-12 ELC Grant Fund	1,847	-	7,294	9,141	**-**	-	**-**
District Activity Funds	2,520	-	7,329	6,257	**3,592**	-	**3,592**
Total Reporting Entity	$ 1,802,465	-	3,253,483	2,952,415	**2,103,533**	18,264	**2,121,797**

Composition of Cash	NOW Accounts	$ **1,634,944**
	Checking Accounts	**486,853**
	Total Reporting Entity	$ **2,121,797**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 502 Lewis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary

comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Title I Fund, REAP Grant Fund, ESSER III Grant Fund, KDHE K-12 ELC Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 502 Lewis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,121,797 and the bank balance was $2,236,148. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,986,148 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 502 Lewis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	$ 7,126
General Fund	At-Risk Fund	K.S.A. 72-5167	254,789
General Fund	Bilingual Education Fund	K.S.A. 72-5167	60,831
General Fund	Food Service Fund	K.S.A. 72-5167	6,337
General Fund	Professional Development Fund	K.S.A. 72-5167	4,741
General Fund	Special Education Fund	K.S.A. 72-5167	241,341
General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5167	3,012
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	88,936
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	50,147
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	9,474
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	3,939
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	42,539

NOTE 5 – LITIGATION

Unified School District No. 502 Lewis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 502 Lewis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; injuries to employees; natural disasters; and employee health, dental and accident benefits. The District has been unable to obtain commercial insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Educational Risk Management Pool, LLC (KICS), a public entity risk pool currently operating as a common risk management and insurance program for 152 participating members.

The District pays an annual premium to Kansas Educational Risk Management Pool, LLC (KICS) for its commercial insurance coverage. The agreement to participate provides that the KICS will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $600,000 for each insured property occurrence and $100,000 for each insured liability occurrence. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KICS management.

The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc. management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 502 Lewis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unified School District No. 502 Lewis, Kansas did not provide a surety bond for the District's treasurer, which is a violation of K.S.A. 72-1136.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 502 Lewis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $106,724 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $895,881. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 502 Lewis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 11 – COMPENSATED ABSENCES

The District allows two weeks vacation for all full-time twelve month employees after one year of service. Vacation leave must be approved by the superintendent. In the event of termination, accrued vacation time is paid to these employees at their current regular pay rate.

At the beginning of each school year, each employee will receive ten days of sick leave. Sick leave may be used for personal illness or disability of the employee or the employee's children, spouse or parents. Unused sick leave shall accumulate to a maximum of sixty days. The maximum number of sick leave days available during any school year is seventy days. At the end of each school year, the board agrees to pay $80 a day for each day over sixty-five days of sick leave accrued, with a maximum of five days. No other payment will be made for unused sick leave or personal leave.

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 1,857,561	(67,225)	2,463	1,792,799	**1,792,657**	(142)
Supplemental General Fund	478,500	-	-	478,500	**224,541**	(253,959)
Special Purpose Funds						
Preschool Aged At-Risk Fund	52,816	-	-	52,816	**4,942**	(47,874)
At-Risk Fund	487,271	-	-	487,271	**302,128**	(185,143)
Bilingual Education Fund	70,305	-	-	70,305	**69,176**	(1,129)
Capital Outlay Fund	824,843	-	-	824,843	**-**	(824,843)
Food Service Fund	125,134	-	-	125,134	**82,628**	(42,506)
Professional Development Fund	22,541	-	-	22,541	**5,319**	(17,222)
Special Education Fund	509,395	-	-	509,395	**250,275**	(259,120)
Career and Postsecondary Ed. Fund	15,000	-	-	15,000	**3,012**	(11,988)
Gifts and Grants Fund	60,000	-	-	60,000	**35,307**	(24,693)
KPERS Special Retirement Fund	133,098	-	-	133,098	**106,724**	(26,374)

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Mineral Production Tax	$ 2,020	**1,674**	2,500	(826)
Local Sources				
Reimbursements	-	**2,463**	-	2,463
State Aid				
General State Aid	1,544,425	**1,630,353**	1,650,094	(19,741)
Special Education Aid	143,230	**157,200**	204,000	(46,800)
Total Receipts	1,689,675	**1,791,690**	1,856,594	(64,904)
Expenditures				
Instruction				
Salaries	177,565	**138,062**	300,000	(161,938)
Employee Benefits	135,084	**97,060**	156,125	(59,065)
Purchased Professional Services	-	**5,231**	-	5,231
Other Purchased Services	142,613	**302,222**	150,000	152,222
Supplies	27,171	**30,947**	31,000	(53)
Property	592	**349**	750	(401)
Other	1,928	**5,043**	11,621	(6,578)
Student Support Services				
Salaries	29,446	**30,952**	30,325	627
Employee Benefits	9,425	**10,342**	12,375	(2,033)
Other Purchased Services	23,551	**16,907**	24,000	(7,093)
Supplies	41	**105**	175	(70)
Property	92	**77**	100	(23)
Instructional Support Staff				
Supplies	1,186	**297**	1,275	(978)
General Administration				
Salaries	129,394	**122,970**	123,640	(670)
Employee Benefits	11,909	**15,798**	11,575	4,223
Purchased Professional Services	19,167	**27,736**	20,000	7,736
Other Purchased Services	10,099	**9,691**	12,000	(2,309)
Supplies	4,001	**3,652**	5,000	(1,348)
Property	-	**402**	-	402
Other	6,356	**9,835**	10,000	(165)
School Administration				
Salaries	62,478	**46,221**	62,750	(16,529)
Employee Benefits	4,748	**3,485**	4,875	(1,390)
Purchased Professional Services	-	**4,223**	2,000	2,223
Purchased Property Services	-	**135**	-	135
Property	7,594	**-**	8,000	(8,000)
Other	62	**28**	1,500	(1,472)
Central Services				
Salaries	13,018	**11,813**	12,525	(712)
Employee Benefits	$ 975	**891**	1,750	(859)

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 105,443	**100,810**	99,750	1,060
Employee Benefits	16,637	**15,287**	17,750	(2,463)
Purchased Property Services	16,795	**19,733**	31,000	(11,267)
Other Purchased Services	112,806	**-**	125,000	(125,000)
Supplies	27,888	**26,312**	38,500	(12,188)
Property	27	**448**	150	298
Transportation Supervision				
Salaries	10,307	**5,100**	9,825	(4,725)
Employee Benefits	807	**383**	775	(392)
Vehicle Operating Services				
Salaries	18,757	**22,702**	19,325	3,377
Employee Benefits	1,415	**1,725**	1,500	225
Other Purchased Services	-	**-**	125	(125)
Supplies	14,211	**12,891**	25,000	(12,109)
Other	1,017	**1,427**	1,500	(73)
Vehicle and Maintenance Services				
Purchased Property Services	4,547	**21,482**	6,000	15,482
Supplies	805	**2,770**	1,000	1,770
Other Student Transportation Services				
Supplies	-	**-**	2,000	(2,000)
Operating Transfers				
To Preschool Aged At-Risk Fund	9,600	**7,126**	15,000	(7,874)
To At-Risk Fund	194,870	**254,789**	206,000	48,789
To Bilingual Education Fund	35,000	**60,831**	35,000	25,831
To Food Service Fund	-	**6,337**	-	6,337
To Professional Development Fund	6,300	**4,741**	10,000	(5,259)
To Special Education Fund	238,230	**241,341**	204,000	37,341
To Career and Postsecondary Ed. Fund	3,150	**3,012**	15,000	(11,988)
To Contingency Reserve Fund	52,109	**88,936**	-	88,936
Adjustment to Comply With Legal Max	-	**-**	(67,225)	67,225
Legal General Fund Budget	1,689,216	1,792,657	1,790,336	2,321
(a) Adjustment for Qualifying Budget Credits	-	**-**	2,463	(2,463)
Total Expenditures	1,689,216	**1,792,657**	1,792,799	(142)
Receipts Over (Under) Expenditures	459	**(967)**		
Unencumbered Cash - Beginning	508	**967**		
Unencumbered Cash - Ending	$ 967	**-**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 2,463

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 242,212	**229,714**	230,023	(309)
Delinquent Tax	1,368	**984**	3,713	(2,729)
Motor Vehicle Tax	15,086	**15,020**	14,663	357
Recreational Vehicle Tax	231	**188**	202	(14)
Commercial Vehicle Tax	1,012	**753**	926	(173)
Total Receipts	259,909	**246,659**	249,527	(2,868)
Expenditures				
Instruction				
Salaries	-	**35,225**	-	35,225
Other Purchased Services	100,000	**-**	125,000	(125,000)
Other	-	**-**	227,500	(227,500)
Instructional Support Staff				
Property	-	**1,503**	-	1,503
Operations and Maintenance				
Purchased Property Services	-	**74,561**	-	74,561
Property	-	**7,153**	-	7,153
Vehicle Operating Services				
Property	72,339	**-**	-	-
Operating Transfers				
To Preschool-Aged At-Risk Fund	-	**-**	15,000	(15,000)
To At-Risk Fund	44,297	**50,147**	45,000	5,147
To Bilingual Education Fund	6,875	**9,474**	12,000	(2,526)
To Food Service Fund	5,000	**3,939**	-	3,939
To Special Education Fund	-	**42,539**	54,000	(11,461)
Total Expenditures	228,511	**224,541**	478,500	(253,959)
Receipts Over (Under) Expenditures	31,398	**22,118**		
Unencumbered Cash - Beginning	215,017	**246,415**		
Unencumbered Cash - Ending	$ 246,415	**268,533**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 9,600	**7,126**	15,000	(7,874)
From Supplemental General Fund	-	**-**	15,000	(15,000)
Total Receipts	9,600	**7,126**	30,000	(22,874)
Expenditures				
Instruction				
Salaries	8,331	**4,192**	33,100	(28,908)
Employee Benefits	645	**325**	2,550	(2,225)
Supplies	588	**425**	750	(325)
Other	-	**-**	16,416	(16,416)
Total Expenditures	9,564	**4,942**	52,816	(47,874)
Receipts Over (Under) Expenditures	36	**2,184**		
Unencumbered Cash - Beginning	22,780	**22,816**		
Unencumbered Cash - Ending	$ 22,816	**25,000**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ -	**2,142**	-	2,142
Operating Transfers				
From General Fund	194,870	**254,789**	206,000	48,789
From Supplemental General Fund	44,297	**50,147**	45,000	5,147
Total Receipts	239,167	**307,078**	251,000	56,078
Expenditures				
Instruction				
Salaries	153,903	**205,031**	158,325	46,706
Employee Benefits	11,786	**16,427**	12,275	4,152
Other Purchased Services	64,773	**80,670**	65,000	15,670
Other	-	**-**	251,671	(251,671)
Total Expenditures	230,462	**302,128**	487,271	(185,143)
Receipts Over (Under) Expenditures	8,705	**4,950**		
Unencumbered Cash - Beginning	226,560	**235,265**		
Unencumbered Cash - Ending	$ 235,265	**240,215**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ -	**763**	-	763
Operating Transfers				
From General Fund	35,000	**60,831**	35,000	25,831
From Supplemental General Fund	6,875	**9,474**	12,000	(2,526)
Total Receipts	41,875	**71,068**	47,000	24,068
Expenditures				
Instruction				
Salaries	36,983	**59,097**	37,200	21,897
Employee Benefits	2,735	**5,065**	2,900	2,165
Other Purchased Services	2,657	**5,014**	7,000	(1,986)
Other	-	**-**	23,205	(23,205)
Total Expenditures	42,375	**69,176**	70,305	(1,129)
Receipts Over (Under) Expenditures	(500)	**1,892**		
Unencumbered Cash - Beginning	22,857	**22,357**		
Unencumbered Cash - Ending	$ 22,357	**24,249**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 47,082	**44,726**	42,181	2,545
Delinquent Tax	251	**189**	722	(533)
Motor Vehicle Tax	2,883	**2,961**	2,894	67
Recreational Vehicle Tax	45	**37**	40	(3)
Commercial Vehicle Tax	199	**147**	183	(36)
Local Sources				
Interest	41,673	**43,347**	30,000	13,347
Other Receipts from Local Sources	272,147	**61,450**	50,000	11,450
Total Receipts	364,280	**152,857**	126,020	26,837
Expenditures				
Instruction				
Property	18,993	**-**	25,000	(25,000)
General Administration				
Property	-	**-**	25,000	(25,000)
School Administration				
Property	-	**-**	25,000	(25,000)
Operations and Maintenance				
Property	-	**-**	50,000	(50,000)
Transportation				
Property	-	**-**	200,000	(200,000)
Other Support Services				
Property	2,899	**-**	3,000	(3,000)
Facility Acquisition and Construction Services				
Land Improvement	-	**-**	15,000	(15,000)
Site Improvement	21,157	**-**	70,000	(70,000)
Building Improvement	357,946	**-**	411,843	(411,843)
Total Expenditures	400,995	**-**	824,843	(824,843)
Receipts Over (Under) Expenditures	(36,715)	**152,857**		
Unencumbered Cash - Beginning	704,417	**667,702**		
Unencumbered Cash - Ending	$ 667,702	**820,559**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 493	**404**	413	(9)
Federal Aid	53,846	**35,804**	57,051	(21,247)
Local Sources				
Food Sales	14,386	**13,635**	22,096	(8,461)
Interest on Idle Funds	10,160	**31,621**	15,000	16,621
Other Receipts from Local Sources	1,046	**1,101**	2,000	(899)
Operating Transfers				
From General Fund	-	**6,337**	-	6,337
From Supplemental General Fund	5,000	**3,939**	-	3,939
Total Receipts	84,931	**92,841**	96,560	(3,719)
Expenditures				
Operations and Maintenance				
Purchased Property Services	888	**421**	1,000	(579)
Supplies	7,293	**5,056**	10,500	(5,444)
Other	49	**-**	50	(50)
Food Service Operation				
Salaries	26,591	**29,379**	24,350	5,029
Employee Benefits	2,037	**2,281**	1,900	381
Food and Supplies	49,543	**45,272**	61,000	(15,728)
Property	-	**219**	150	69
Other	2,525	**-**	26,184	(26,184)
Total Expenditures	88,926	**82,628**	125,134	(42,506)
Receipts Over (Under) Expenditures	(3,995)	**10,213**		
Unencumbered Cash - Beginning	29,365	**25,370**		
Unencumbered Cash - Ending	$ 25,370	**35,583**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,118	**578**	-	578
Local Sources				
Other Receipts from Local Sources	3,071	**-**	500	(500)
Operating Transfers				
From General Fund	6,300	**4,741**	10,000	(5,259)
Total Receipts	10,489	**5,319**	10,500	(5,181)
Expenditures				
Instructional Support Staff				
Salaries	2,000	**-**	2,075	(2,075)
Employee Benefits	273	**-**	175	(175)
Purchased Professional Services	1,085	**3,950**	2,500	1,450
Other	7,104	**1,369**	17,791	(16,422)
Total Expenditures	10,462	**5,319**	22,541	(17,222)
Receipts Over (Under) Expenditures	27	**-**		
Unencumbered Cash - Beginning	12,014	**12,041**		
Unencumbered Cash - Ending	$ 12,041	**12,041**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 238,230	**241,341**	204,000	37,341
From Supplemental General Fund	-	**42,539**	54,000	(11,461)
Total Receipts	238,230	**283,880**	258,000	25,880
Expenditures				
Instruction				
Other Purchased Services				
Assessments	94,330	**108,761**	109,000	(239)
Flow-thru	143,230	**141,514**	185,000	(43,486)
Other	-	**-**	215,395	(215,395)
Total Expenditures	237,560	**250,275**	509,395	(259,120)
Receipts Over (Under) Expenditures	670	**33,605**		
Unencumbered Cash - Beginning	250,725	**251,395**		
Unencumbered Cash - Ending	$ 251,395	**285,000**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General Fund	$ 3,150	**3,012**	15,000	(11,988)
Expenditures				
Instruction				
Other Purchased Services	3,150	**3,012**	15,000	(11,988)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 10,810	**12,487**	15,000	(2,513)
Federal Aid	10,810	**13,246**	15,000	(1,754)
Local Sources				
Other Receipts from Local Sources	10,493	**10,911**	30,000	(19,089)
Total Receipts	32,113	**36,644**	60,000	(23,356)
Expenditures				
Instruction				
Salaries	29,606	**22,870**	30,525	(7,655)
Employee Benefits	2,507	**1,748**	2,400	(652)
Supplies	-	**347**	-	347
Property	-	**6,893**	-	6,893
Other	-	**2,056**	27,075	(25,019)
Operations and Maintenance				
Purchased Property Services	-	**1,393**	-	1,393
Total Expenditures	32,113	**35,307**	60,000	(24,693)
Receipts Over (Under) Expenditures	-	**1,337**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**1,337**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 115,737	**106,724**	133,098	(26,374)
Expenditures				
Instruction				
Employee Benefits	65,737	**61,630**	79,159	(17,529)
Student Support Services				
Employee Benefits	3,695	**3,773**	4,453	(680)
Instructional Support Staff				
Employee Benefits	251	**-**	-	-
General Administration				
Employee Benefits	16,237	**14,989**	14,777	212
School Administration				
Employee Benefits	7,840	**5,634**	6,713	(1,079)
Central Services				
Employee Benefits	1,634	**1,440**	1,680	(240)
Operations and Maintenance				
Employee Benefits	13,359	**12,288**	14,871	(2,583)
Student Transportation Services				
Employee Benefits	3,647	**3,389**	6,109	(2,720)
Food Service Operation				
Employee Benefits	3,337	**3,581**	5,336	(1,755)
Total Expenditures	115,737	**106,724**	133,098	(26,374)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Operating Transfers		
From General Fund	$ 52,109	**88,936**
Expenditures		
Instruction		
Salaries	2,800	**13,000**
Employee Benefits	215	**994**
Total Expenditures	3,015	**13,994**
Receipts Over (Under) Expenditures	49,094	**74,942**
Unencumbered Cash - Beginning	276,608	**325,702**
Unencumbered Cash - Ending	$ 325,702	**400,644**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Other Receipts from Local Sources	$ -	**113**
Intergovernmental Revenues		
Federal Aid	22,520	**12,000**
Total Receipts	22,520	**12,113**
Expenditures		
Instruction		
Salaries	21,683	**24,498**
Employee Benefits	837	**835**
Total Expenditures	22,520	**25,333**
Receipts Over (Under) Expenditures	-	**(13,220)**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**(13,220)**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 2,971	**-**
Expenditures		
Instruction		
Salaries	2,971	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	11,201	**-**
Expenditures			
Instruction			
Salaries		11,201	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 12,846	**-**
Expenditures		
Instruction		
Purchased Professional Services	393	**-**
Supplies	3,884	**9,045**
Property	8,860	**1,160**
Total Expenditures	13,137	**10,205**
Receipts Over (Under) Expenditures	(291)	**(10,205)**
Unencumbered Cash - Beginning	10,496	**10,205**
Unencumbered Cash - Ending	$ 10,205	**-**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 83,652	**32,913**
Expenditures		
Instruction		
Salaries	65,822	**3,061**
Employee Benefits	12,758	**3,471**
Purchased Professional Services	6,984	**2,806**
Supplies	63	**1,438**
Operations and Maintenance		
Salaries	1,015	**-**
Employee Benefits	24	**-**
Total Expenditures	86,666	**10,776**
Receipts Over (Under) Expenditures	(3,014)	**22,137**
Unencumbered Cash - Beginning	(19,123)	**(22,137)**
Unencumbered Cash - Ending	$ (22,137)	**-**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
KDHE K-12 ELC Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Local Sources		
Other Receipts from Local Sources	$ -	**36**
Intergovernmental Revenues		
Federal Aid	68,109	**7,258**
Total Receipts	68,109	**7,294**
Expenditures		
Instruction		
Salaries	13,000	**597**
Employee Benefits	964	**-**
Other Purchased Services	2,139	**-**
Supplies	**-**	**6,003**
Student Support Services		
Property	24,262	**610**
Operations and Maintenance		
Supplies	4,000	**1,931**
Total Expenditures	44,365	**9,141**
Receipts Over (Under) Expenditures	23,744	**(1,847)**
Unencumbered Cash - Beginning	(21,897)	**1,847**
Unencumbered Cash - Ending	$ 1,847	**-**

UNIFIED SCHOOL DISTRICT NO. 502 LEWIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
District Activity Funds							
Student Activities	$ 1,786	-	1,433	1,870	**1,349**	-	**1,349**
Spartan Student Assistance Fund	(324)	-	1,100	-	**776**	-	**776**
Boxtops for Education	1,058	-	2,073	2,070	**1,061**	-	**1,061**
Petty Cash	-	-	2,723	2,317	**406**	-	**406**
Total District Activity Funds	$ 2,520	-	7,329	6,257	**3,592**	-	**3,592**