CITY OF PRATT, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2024

CITY OF PRATT, KANSAS
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For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Commission
City of Pratt, Kansas
Pratt, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Pratt, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time**.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated July 1, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Great Bend, Kansas

August 4, 2025

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 1,086,623	-	7,682,416	6,193,250	**2,575,789**	204,846	**2,780,635**
Special Purpose Funds							
Library Fund	22,312	-	208,280	220,077	**10,515**	-	**10,515**
Cemetery Fund	3,878	-	31,747	35,625	**-**	2,234	**2,234**
Noxious Weed Fund	25,988	-	13,607	17,862	**21,733**	-	**21,733**
Tort Liability Fund	349,944	-	56,113	-	**406,057**	-	**406,057**
Special Highway Fund	255,134	-	854,150	888,082	**221,202**	20,086	**241,288**
Convention and Tourism Fund	231,882	3,400	461,653	367,612	**329,323**	9,939	**339,262**
Fire Fighting Equipment Fund	37,365	-	52,724	42,500	**47,589**	-	**47,589**
Police 911 Fund	110,473	-	91,328	118,093	**83,708**	26	**83,734**
Special Police Fund	228,196	-	48,497	782	**275,911**	86,067	**361,978**
Employees Health Insurance Fund	5,315	-	-	-	**5,315**	-	**5,315**
Special Parks and Recreation Fund	74,929	-	22,220	-	**97,149**	-	**97,149**
Special Alcohol Fund	64,116	-	22,099	-	**86,215**	-	**86,215**
Capital Equipment Reserve Fund	1,898,791	-	844,808	478,987	**2,264,612**	82,099	**2,346,711**
Special Street Reserves Fund	230,001	-	2,574	167,799	**64,776**	125,499	**190,275**
Capital Improvement Fund	1,175,810	-	749,781	400,448	**1,525,143**	-	**1,525,143**
Fire Fighting Equipment Reserve Fund	33,466	-	42,873	37,065	**39,274**	-	**39,274**
ARPA Fund	583,463	-	1,080	584,524	**19**	5,360	**5,379**
Federal and State Grants Fund	-	-	-	36,161	**(36,161)**	-	**(36,161)**
Bond and Interest Funds							
Pool Project Fund	1,607,251	57,864	2,952,642	1,708,495	**2,909,262**	-	**2,909,262**
Bond and Interest Fund	6,333	-	3,859	-	**10,192**	-	**10,192**
Business Funds							
Electric Utility Fund	2,831,467	-	13,419,891	10,527,184	**5,724,174**	243,362	**5,967,536**
Sanitation Fund	191,594	-	1,545,822	1,395,573	**341,843**	47,628	**389,471**
Wastewater Treatment Fund	263,124	-	1,040,220	1,042,163	**261,181**	26,009	**287,190**
Water Utility Fund	228,883	-	1,415,231	1,308,730	**335,384**	69,769	**405,153**
Electric Maintenance Reserve Fund	266,776	-	53,038	-	**319,814**	-	**319,814**
Electric Debt Service Fund	36,548	-	408	-	**36,956**	-	**36,956**
Wastewater Reserve Fund	3,506	-	39	-	**3,545**	-	**3,545**
Water Debt Service Fund	5,841	-	66	-	**5,907**	-	**5,907**
Water Reserve Fund	150,718	-	1,682	-	**152,400**	-	**152,400**
Water Debt Reserve Fund	5,477	-	61	-	**5,538**	-	**5,538**

The notes to the financial statement are an integral part of this statement.

CITY OF PRATT, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Trust Funds							
Park Improvement Trust Fund	$ 20,649	-	41,045	36,477	**25,217**	-	**25,217**
Cemetery Trust Fund	377,655	-	25,674	-	**403,329**	-	**403,329**
Recreation Trust Fund	69,245	-	40,885	65,872	**44,258**	-	**44,258**
Total Reporting Entity (Excluding Agency Funds)	$ 12,482,753	61,264	31,726,513	25,673,361	**18,597,169**	922,924	**19,520,093**

Composition of Cash		
Certificates of Deposit		$ **7,941,152**
Checking Accounts		**9,452,856**
Investments-KMIP		**2,321,514**
Petty Cash		**1,250**
Total Cash		**19,716,772**
Agency Funds per Schedule 3		**(196,679)**
Total Reporting Entity (Excluding Agency Funds)		$ **19,520,093**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Pratt, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member commission. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

Airport Authority

The City's Airport Authority Board operates the City's airport. Bond issuances do not need to be approved by the City. Audited financial statements can be obtained by contacting the airport authority office.

Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There was no such budget amendment this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund, Special Street Reserves Fund, Capital Improvement Fund, Fire Fighting Equipment Reserve Fund, ARPA Fund, and Federal and State Grants Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Pratt, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted below.

As of December 31, 2024, the City had the following investments and maturities.

			Investment Maturities (in Years)		
Investment Type		Cost	Less than 1	1-2	Rating
Kansas Municipal Investment Pool	$	2,321,514	2,321,514	-	N/A

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $17,395,258 and the bank balance was $17,742,604. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $5,094,237 was covered by federal depository insurance, $4,700,000 was collateralized with a letter of credit, and $7,948,367 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2024, the City had invested $2,321,514 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Pratt, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	$	248,236
General Fund	Capital Improvement Fund	K.S.A. 12-1,118		59,000
Cemetery Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		10,000
Noxious Weed Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		5,000
Special Highway Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		36,995
Fire Fighting Equipment Fund	Fire Fighting Equipment Reserve Fund	K.S.A. 12-110b		42,500
Electric Utility Fund	General Fund	K.S.A. 12-825d		1,325,000
Electric Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		331,500
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118		422,000
Electric Utility Fund	Electric Maintenance Reserve Fund	K.S.A. 12-825d		50,000
Sanitation Fund	General Fund	K.S.A. 12-825d		300,000

Sanitation Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	$	40,000
Sanitation Fund	Capital Improvement Fund	K.S.A. 12-1,118		10,000
Wastewater Treatment Fund	General Fund	K.S.A. 12-825d		75,000
Wastewater Treatment Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		50,000
Wastewater Treatment Fund	Capital Improvement Fund	K.S.A. 12-1,118		5,000
Water Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117		100,000
Pool Project Fund	Capital Improvement Fund	K.S.A. 12-1,118		240,000
ARPA Fund	General Fund	Commission		2,740

NOTE 5 – LITIGATION

City of Pratt, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Pratt, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Pratt, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – HEALTH REIMBURSEMENT ARRANGEMENT

City of Pratt, Kansas has entered into a Health Reimbursement Arrangement (HRA). The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year is $5,000 for employee only, $10,000 for employee and spouse, employee and children and employee and family. Of this amount, the employee is responsible for $1,400 for employee only and $2,800 for employee and spouse, employee and children and employee and family. The City is responsible for the difference. The amount the City paid in HRA reimbursements was $42,519 for the year ended December 31, 2024.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of Pratt, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $491,348 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $4,858,580. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Pratt, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 11 – COMPENSATED ABSENCES

Vacation

The City's policy regarding vacation for all regular full-time employees is as follows:

Years Worked	Amount Earned
0-1	3.33 hours/month
2-9	6.67 hours/month
10-14	10.00 hours/month
15-29	10.00 hours/month (plus 1 day for each year over 15 years)
30 and over	20.00 hours/month

Vacation earned may not be taken until the employee completes one full year of continuous service. Employees are allowed to carryover 60 hours of unused vacation each year.

Discretionary Leave

Each employee, after the completion of his/her probationary period, shall be entitled to two days discretionary leave.

Sick Leave

The City's policy for sick leave permits all full-time employees to earn sick leave at the rate of eight working hours per calendar month. Employees retiring from the service of the City shall be compensated for unused sick leave at the following rate:

1. Employees retiring who have served the City for less than five continuous years shall receive no compensation for unused sick leave.

2. Employees retiring from the City who have served five or more continuous years and who have a minimum of 50 days of unused accumulated sick leave will be compensated at their hourly rate for up to a maximum of 20 days.

NOTE 12 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not publish the financial statements within 30 days after quarter end for one of the required four quarters, which is a violation of K.S.A. 12-1608.

The City did not remit or provide a certificate to the state fiscal agent stating that funds are on deposit and held in trust for the payment of interest and principal at least 20 days prior to maturity of the temporary notes, which is a violation of K.S.A. 10-130.

Expenditures exceed available funds in the Federal and State Grants Fund, which is a violation of K.S.A. 10-1113. The negative cash balance was recovered through subsequent grant receipts.

NOTE 13 – CONDUIT DEBT

From time to time, **City of Pratt, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial, commercial, and recreational facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector or other entities serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities frequently transfers to the private-sector or other entity served by the bond issuance, although such transfer will not occur in connection with the Pratt Community College Foundation issue referenced below, as the project financed with such bonds is recreational and located on City park property that is intended to remain as City park property. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2024, there was one outstanding bond for the Pratt Community College Foundation Track/Sports Complex. The principal amount payable on the outstanding IRBs as of December 31, 2024 was $2,320,000.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Water Pollution Control Revolving Loans

City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the wastewater and sludge system improvements in the amount of $4,385,168. The City is in compliance with the loan agreement as of December 31, 2024.

KDHE Water Supply Loan

City of Pratt, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the main street waterline in the amount of $720,793. The City is in compliance with the loan agreement as of December 31, 2024.

NOTE 15– RECLASSIFICATION

The Pool Project Fund was reclassified to a bond and interest fund type due to the completion of the pool construction. This project was funded initially with general obligation temporary notes proceeds of $5,500,000. The City also entered into a pledge agreement with a donor who has pledged to make a gift to the City for the lesser of the total cost of the expenses incurred to the City or $6,000,000 for the construction of a new pool. The total amount is paid via stock transfer donations in equal installments of $1,500,000, beginning on or before December 15, 2022, and through three subsequent installments paid annually, on or before December 15th of each year through 2025. Pursuant to Kansas public money investment laws, the City will immediately liquidate the stocks once received. Once liquidated, the City will transfer all proceeds to the City's Pool Project Fund to make the general obligation temporary notes payments.

NOTE 16 – LONG-TERM DEBT

City of Pratt, Kansas has the following types of long-term debt.

KDHE Revolving Loans

The City entered into a $720,793 revolving loan agreement with the Kansas Department of Health and Environment to finance main street waterline improvements.

The City entered into a $4,385,168 revolving loan agreement with the Kansas Department of Health and Environment to finance wastewater and sludge system improvements.

The City entered into a $1,950,000 revolving loan agreement with the Kansas Department of Health and Environment to finance improvements to the Pratt Airport waterline.

The City entered into a $3,000,000 revolving loan agreement with the Kansas Department of Health and Environment to finance the construction of a new well and transmission main and plug and abandon an existing well. The loan will be awarded principal forgiveness for the full amount for addressing emerging contaminants.

Low Interest Utility Loan
The City entered into a $2,775,687 loan agreement on March 24, 2021 with the Kansas Treasurer acting on behalf of the State of Kansas to finance a large gas utility bill that occurred in February 2021.

General Obligation Temporary Notes
The City issued Series 2022 General Obligation Temporary Notes on September 21, 2022 in the amount of $5,500,000 for the purpose of providing funds for the construction of a swimming pool.

Lease Obligations
The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
KDHE Loans									
Kansas Water Supply Loan Fund Project No. 2528	3.82%	12/22/2008	$ 720,793	2030	$ 260,256	-	35,639	**224,617**	10,485
Kansas Water Pollution Control Revolving Project No. C20 1799 01	2.20%	10/2/2010	4,385,168	2032	1,395,595	-	149,595	**1,246,000**	33,281
Kansas Water Supply Loan Fund Project No. 2953	1.96%	5/5/2018	1,950,000	2041	1,204,295	-	56,558	**1,147,737**	27,495
Kansas Water Supply Loan Fund Project No. 3220	0.35%	8/16/2024	3,000,000	2026	-	32,503	-	**32,503** *	-
Low Interest Utility Loan									
State of Kansas	2.81%	3/24/2021	2,775,687	2031	2,093,666	-	264,177	**1,829,489**	55,219
General Obligation Temporary Notes									
Series 2022	3.10%	9/21/2022	5,500,000	2026	4,145,000	-	1,340,000	**2,805,000**	128,495
Finance Leases									
Fire Truck	4.05%	11/1/2014	300,000	2024	35,597	-	35,597	**-**	1,469
Street Sweeper	4.26%	8/24/2018	230,000	2027	99,375	-	23,321	**76,054**	4,233
Electric Service Truck	3.98%	3/11/2019	144,386	2024	32,469	-	32,469	**-**	-
2021 Sanitation Truck	1.95%	5/18/2021	149,784	2026	91,717	-	29,791	**61,926**	1,938
Skidsteer - Recreation	3.60%	3/15/2023	44,188	2027	35,964	-	8,520	**27,444**	1,295
Skidsteer - Electric	4.72%	10/15/2023	41,450	2027	33,906	-	7,899	**26,007**	1,600
Sanitation Truck	4.30%	4/2/2024	202,050	2029	-	202,050	-	**202,050**	-
Total Contractual Indebtedness					$ **9,427,840**	**234,553**	**1,983,566**	**7,678,827**	**265,510**

* At December 31, 2024, the City had expended $32,503 of the loan funds. The City is authorized to spend up to $3,000,000, and KDHE anticipates forgiving the entire amount. The entire loan authorization amount is reflected in the KDHE Loans on the maturity schedule.

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2041	**Total**
Principal									
KDHE Loans	$ 248,295	3,254,983	261,862	268,936	276,212	803,459	381,386	123,221	**5,618,354**
Low Interest Utility Loan	271,588	279,319	287,269	295,446	303,856	392,011	-	-	**1,829,489**
Temporary Notes	1,385,000	1,420,000	-	-	-	-	-	-	**2,805,000**
Finance Leases	108,986	113,212	85,277	42,092	43,914	-	-	-	**393,481**
Total Principal	**2,013,869**	**5,067,514**	**634,408**	**606,474**	**623,982**	**1,195,470**	**381,386**	**123,221**	**10,646,324**
Interest									
KDHE Loans	57,017	51,925	44,912	38,598	32,104	83,191	32,986	2,424	**343,157**
Low Interest Utility Loan	47,929	40,198	32,247	24,070	15,660	7,384	-	-	**167,488**
Temporary Notes	86,955	44,020	-	-	-	-	-	-	**130,975**
Finance Leases	15,463	11,237	7,402	3,760	1,915	-	-	-	**39,777**
Total Interest	**207,364**	**147,380**	**84,561**	**66,428**	**49,679**	**90,575**	**32,986**	**2,424**	**681,397**
Total Principal and Interest	$ **2,221,233**	**5,214,894**	**718,969**	**672,902**	**673,661**	**1,286,045**	**414,372**	**125,645**	**11,327,721**

CITY OF PRATT, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF PRATT, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 8,011,557	-	8,011,557	**6,193,250**	(1,818,307)
Special Purpose Funds					
Library Fund	245,751	-	245,751	**220,077**	(25,674)
Cemetery Fund	51,982	-	51,982	**35,625**	(16,357)
Noxious Weed Fund	32,838	-	32,838	**17,862**	(14,976)
Tort Liability Fund	531,856	-	531,856	**-**	(531,856)
Special Highway Fund	888,174	-	888,174	**888,082**	(92)
Convention and Tourism Fund	542,551	-	542,551	**367,612**	(174,939)
Fire Fighting Equipment Fund	88,411	-	88,411	**42,500**	(45,911)
Police 911 Fund	145,197	-	145,197	**118,093**	(27,104)
Special Police Fund	158,539	-	158,539	**782**	(157,757)
Employees Health Insurance Fund	-	-	-	**-**	-
Special Parks and Recreation Fund	108,105	-	108,105	**-**	(108,105)
Special Alcohol Fund	61,935	-	61,935	**-**	(61,935)
Bond and Interest Fund					
Pool Project Fund	2,352,110	-	2,352,110	**1,708,495**	(643,615)
Bond and Interest Fund	6,751	-	6,751	**-**	(6,751)
Business Funds					
Electric Utility Fund	14,271,209	-	14,271,209	**10,527,184**	(3,744,025)
Sanitation Fund	1,624,862	-	1,624,862	**1,395,573**	(229,289)
Wastewater Treatment Fund	1,189,773	-	1,189,773	**1,042,163**	(147,610)
Water Utility Fund	2,478,356	-	2,478,356	**1,308,730**	(1,169,626)
Electric Debt Service Fund	-	-	-	**-**	-
Water Debt Service Fund	-	-	-	**-**	-

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 2,138,219	**2,299,145**	2,311,790	(12,645)
Motor Vehicle	261,962	**293,852**	285,969	7,883
Delinquent	5,839	**647**	5,000	(4,353)
Sales Tax	2,256,140	**2,218,066**	2,200,000	18,066
Neighborhood Revitalization Rebate	(101,817)	**(100,061)**	(102,723)	2,662
Intergovernmental				
Local Alcohol Liquor	18,607	**21,363**	19,094	2,269
Connecting Links	64,430	**62,314**	64,000	(1,686)
Motor Fuel Tax Refund	915	**215**	10,000	(9,785)
Federal Aid	12,976	**-**	-	-
Franchise Fees	269,332	**196,577**	223,000	(26,423)
Licenses, Fees and Permits	76,516	**44,873**	49,000	(4,127)
Charges for Services	142,469	**215,447**	182,000	33,447
Donations	-	**-**	5,000	(5,000)
Municipal Court Fines and Fees	286,041	**363,158**	278,000	85,158
Reimbursed Expenses	15,412	**113,047**	47,000	66,047
Interest Income	18,981	**251,033**	350,000	(98,967)
Sale of Assets	32,907	**-**	25,000	(25,000)
Transfers In	1,700,000	**1,702,740**	1,700,000	2,740
Total Receipts	$ 7,198,929	**7,682,416**	7,652,130	30,286

CITY OF PRATT, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures				
City Commission	$ 53,687	**53,451**	60,164	(6,713)
City Manager	261,862	**275,489**	268,445	7,044
City Attorney	106,828	**116,720**	154,080	(37,360)
City Clerk/Utility Billing	479,995	**372,610**	499,043	(126,433)
Finance	471,250	**600,097**	387,160	212,937
Police	2,221,140	**1,717,453**	2,706,058	(988,605)
Animal Control	85,005	**63,853**	108,857	(45,004)
Municipal Court	199,950	**165,869**	293,875	(128,006)
Fire Protection	316,073	**268,619**	376,260	(107,641)
Planning and Inspection	132,909	**205,737**	288,877	(83,140)
Parks	380,741	**377,817**	450,555	(72,738)
Swimming Pool	123,003	**204,268**	166,835	37,433
Municipal Building	8,700	**7,950**	-	7,950
Recreation	476,138	**529,924**	574,805	(44,881)
Public Works	39,946	**56,506**	68,959	(12,453)
Maintenance	248,952	**328,840**	370,210	(41,370)
Cemetery	161,010	**173,662**	172,926	736
Special Streets	328,445	**306,370**	349,346	(42,976)
Special Police	5,075	**-**	5,000	(5,000)
Industrial Development	30,051	**30,000**	75,000	(45,000)
Contingencies	24,000	**30,779**	30,000	779
Economic Development	-	**-**	30,000	(30,000)
Transfers Out	306,657	**307,236**	254,000	53,236
Cash Forward	-	**-**	321,102	(321,102)
Total Expenditures	6,461,417	**6,193,250**	8,011,557	(1,818,307)
Receipts Over (Under) Expenditures	737,512	**1,489,166**		
Unencumbered Cash - Beginning	349,111	**1,086,623**		
Unencumbered Cash - Ending	$ 1,086,623	**2,575,789**		

CITY OF PRATT, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 179,922	**191,816**	193,243	(1,427)
Motor Vehicle	23,204	**24,763**	24,087	676
Delinquent	411	**57**	1,400	(1,343)
Interest	-	**-**	11,000	(11,000)
Neighborhood Revitalization Rebate	(8,577)	**(8,356)**	(8,578)	222
Total Receipts	194,960	**208,280**	221,152	(12,872)
Expenditures				
Library Appropriations	183,164	**220,077**	233,880	(13,803)
Miscellaneous	-	**-**	11,871	(11,871)
Total Expenditures	183,164	**220,077**	245,751	(25,674)
Receipts Over (Under) Expenditures	11,796	**(11,797)**		
Unencumbered Cash - Beginning	10,516	**22,312**		
Unencumbered Cash - Ending	$ 22,312	**10,515**		

CITY OF PRATT, KANSAS
Cemetery Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Cemetery Services	$ 19,620	**18,995**	20,000	(1,005)
Lot Sales	4,800	**12,700**	17,000	(4,300)
Interest Income	128	**52**	300	(248)
Total Receipts	24,548	**31,747**	37,300	(5,553)
Expenditures				
Personal Services	4,003	**-**	-	-
Contractual Services	8,972	**5,300**	13,350	(8,050)
Commodities	25,992	**20,325**	28,632	(8,307)
Capital Outlay	385	**-**	-	-
Transfers Out	10,000	**10,000**	10,000	-
Total Expenditures	49,352	**35,625**	51,982	(16,357)
Receipts Over (Under) Expenditures	(24,804)	**(3,878)**		
Unencumbered Cash - Beginning	28,682	**3,878**		
Unencumbered Cash - Ending	$ 3,878	**-**		

CITY OF PRATT, KANSAS
Noxious Weed Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 11,608	**12,220**	12,183	37
Motor Vehicle	2,745	**1,572**	1,513	59
Delinquent	45	**7**	120	(113)
Neighborhood Revitalization Rebate	(541)	**(527)**	(540)	13
Interest Income	441	**335**	30	305
Total Receipts	14,298	**13,607**	13,306	301
Expenditures				
Contractual Services	4,000	**3,689**	4,350	(661)
Commodities	14,699	**9,173**	19,950	(10,777)
Transfers Out	5,000	**5,000**	5,000	-
Cash Forward	-	**-**	3,538	(3,538)
Total Expenditures	23,699	**17,862**	32,838	(14,976)
Receipts Over (Under) Expenditures	(9,401)	**(4,255)**		
Unencumbered Cash - Beginning	35,389	**25,988**		
Unencumbered Cash - Ending	$ 25,988	**21,733**		

CITY OF PRATT, KANSAS
Tort Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 61	**39**	-	39
Motor Vehicle	136	**-**	-	-
Interest Income	4,749	**3,905**	-	3,905
Insurance	88,093	**52,169**	-	52,169
Total Receipts	93,039	**56,113**	-	56,113
Expenditures				
Professional Services	179,900	**-**	531,856	(531,856)
Personnel Services	46,958	**-**	-	-
Total Receipts	226,858	**-**	531,856	(531,856)
Receipts Over (Under) Expenditures	(133,819)	**56,113**		
Unencumbered Cash - Beginning	483,763	**349,944**		
Unencumbered Cash - Ending	$ 349,944	**406,057**		

CITY OF PRATT, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	$ 177,220	**177,774**	175,770	2,004
Sales Tax	560,588	**558,657**	458,000	100,657
State and Federal Aid	85,228	**110,979**	-	110,979
Interest Income	3,869	**3,440**	1,000	2,440
Reimbursed Expenses and Sale of Property	1,975	**3,300**	130,000	(126,700)
Total Receipts	828,880	**854,150**	764,770	89,380
Expenditures				
Personnel Services	165,572	**155,719**	210,126	(54,407)
Contractual Services	72,310	**78,286**	80,000	(1,714)
Commodities	199,466	**221,191**	200,000	21,191
Capital Outlay	253,842	**368,336**	294,499	73,837
Lease Payments	27,555	**27,555**	27,555	-
Transfers Out	86,000	**36,995**	75,994	(38,999)
Total Expenditures	804,745	**888,082**	888,174	(92)
Receipts Over (Under) Expenditures	24,135	**(33,932)**		
Unencumbered Cash - Beginning	230,999	**255,134**		
Unencumbered Cash - Ending	$ 255,134	**221,202**		

CITY OF PRATT, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Transient Guest Tax	$ 411,686	**451,331**	330,000	121,331
City Concert Revenue	-	**1,243**	-	1,243
Reimbursed Expenses	6,981	**-**	10,000	(10,000)
Interest Income	5,018	**9,079**	500	8,579
Total Receipts	423,685	**461,653**	340,500	121,153
Expenditures				
Personal Services	67,841	**53,341**	129,211	(75,870)
Contractual Services	303,075	**212,078**	207,000	5,078
Commodities	9,140	**10,486**	25,500	(15,014)
Capital Outlay	38,856	**91,707**	50,000	41,707
Contingency	-	**-**	10,000	(10,000)
Transfers Out	50,000	**-**	-	-
Cash Forward	-	**-**	120,840	(120,840)
Total Expenditures	468,912	**367,612**	542,551	(174,939)
Receipts Over (Under) Expenditures	(45,227)	**94,041**		
Unencumbered Cash - Beginning	277,109	**231,882**		
Prior Year Cancelled Encumbrances	-	**3,400**		
Unencumbered Cash - Ending	$ 231,882	**329,323**		

CITY OF PRATT, KANSAS
Fire Fighting Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 44,992	**47,990**	48,255	(265)
Motor Vehicle	5,802	**6,192**	6,023	169
Delinquent	103	**14**	-	14
Neighborhood Revitalization Rebate	(2,145)	**(2,091)**	(2,145)	54
Interest Income	722	**619**	-	619
Total Receipts	49,474	**52,724**	52,133	591
Expenditures				
Transfers Out	42,500	**42,500**	42,500	-
Cash Forward	-	**-**	45,911	(45,911)
Total Expenditures	42,500	**42,500**	88,411	(45,911)
Receipts Over (Under) Expenditures	6,974	**10,224**		
Unencumbered Cash - Beginning	30,391	**37,365**		
Unencumbered Cash - Ending	$ 37,365	**47,589**		

CITY OF PRATT, KANSAS
Police 911 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 163	**126**	-	126
Reimbursed Expenses	-	**4,680**	-	4,680
911 Distributions	84,543	**86,522**	78,000	8,522
Total Receipts	84,706	**91,328**	78,000	13,328
Expenditures				
Contractual Services	55,374	**49,570**	25,000	24,570
Commodities	3,088	**16,803**	35,000	(18,197)
Capital Outlay	24,968	**51,720**	60,000	(8,280)
Cash Forward	-	**-**	25,197	(25,197)
Total Expenditures	83,430	**118,093**	145,197	(27,104)
Receipts Over (Under) Expenditures	1,276	**(26,765)**		
Unencumbered Cash - Beginning	109,197	**110,473**		
Unencumbered Cash - Ending	$ 110,473	**83,708**		

CITY OF PRATT, KANSAS
Special Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Vehicle Inspection Fees	$ 12,800	**8,160**	10,000	(1,840)
State and Federal Aid	84,678	**-**	-	-
Opioid Settlement	18,039	**20,089**	20,000	89
Federal Aid	-	**12,424**	-	12,424
Donations	1,200	**750**	-	750
Miscellaneous	3,320	**4,465**	-	4,465
Interest Income	2,360	**2,609**	-	2,609
Total Receipts	122,397	**48,497**	30,000	18,497
Expenditures				
Contractual Services	3,673	**782**	-	782
Capital Outlay	25,885	**-**	20,000	(20,000)
Opioid Abatement	3,182	**-**	20,000	(20,000)
Cash Forward	-	**-**	118,539	(118,539)
Total Expenditures	32,740	**782**	158,539	(157,757)
Receipts Over (Under) Expenditures	89,657	**47,715**		
Unencumbered Cash - Beginning	138,539	**228,196**		
Unencumbered Cash - Ending	$ 228,196	**275,911**		

CITY OF PRATT, KANSAS
Employees Health Insurance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts	$	-	**-**	-	-
Expenditures		-	**-**	-	-
Receipts Over (Under) Expenditures		-	**-**		
Unencumbered Cash - Beginning		5,315	**5,315**		
Unencumbered Cash - Ending	$	5,315	**5,315**		

CITY OF PRATT, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 18,607	**21,362**	19,094	2,268
Donations	-	**-**	20,000	(20,000)
Interest Income	711	**858**	200	658
Total Receipts	19,318	**22,220**	39,294	(17,074)
Expenditures				
Capital Outlay	-	**-**	25,000	(25,000)
Cash Forward	-	**-**	83,105	(83,105)
Total Expenditures	-	**-**	108,105	(108,105)
Receipts Over (Under) Expenditures	19,318	**22,220**		
Unencumbered Cash - Beginning	55,611	**74,929**		
Unencumbered Cash - Ending	$ 74,929	**97,149**		

Schedule 2-13

CITY OF PRATT, KANSAS
Special Alcohol Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Alcohol Liquor Tax	$ 18,607	**21,362**	19,094	2,268
Interest Income	668	**737**	-	737
Total Receipts	19,275	**22,099**	19,094	3,005
Expenditures				
Program Distributions	-	**-**	20,000	(20,000)
Cash Forward	-	**-**	41,935	(41,935)
Total Expenditures	-	**-**	61,935	(61,935)
Receipts Over (Under) Expenditures	19,275	**22,099**		
Unencumbered Cash - Beginning	44,841	**64,116**		
Unencumbered Cash - Ending	$ 64,116	**86,215**		

CITY OF PRATT, KANSAS
Capital Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	23,282	**23,077**
Reimbursed Expenses		188,601	**-**
Transfers In		832,657	**821,731**
Total Receipts		1,044,540	**844,808**
Expenditures			
Capital Outlay		585,104	**478,987**
Receipts Over (Under) Expenditures		459,436	**365,821**
Unencumbered Cash - Beginning		1,439,355	**1,898,791**
Unencumbered Cash - Ending	$	1,898,791	**2,264,612**

CITY OF PRATT, KANSAS
Special Street Reserves Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	3,174	**2,574**
Expenditures			
Capital Outlay		40,000	**167,799**
Receipts Over (Under) Expenditures		(36,826)	**(165,225)**
Unencumbered Cash - Beginning		266,827	**230,001**
Unencumbered Cash - Ending	$	230,001	**64,776**

CITY OF PRATT, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	15,025	**13,781**
Reimbursed Expenses		246,079	**-**
Transfers In		496,000	**736,000**
Total Receipts		757,104	**749,781**
Expenditures			
Contractual Services		24	**-**
Capital Outlay		235,083	**400,448**
Total Expenditures		235,107	**400,448**
Receipts Over (Under) Expenditures		521,997	**349,333**
Unencumbered Cash - Beginning		653,813	**1,175,810**
Unencumbered Cash - Ending	$	1,175,810	**1,525,143**

CITY OF PRATT, KANSAS
Fire Fighting Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	452	**373**
Transfers In		42,500	**42,500**
Total Receipts		42,952	**42,873**
Expenditures			
Capital Outlay		37,189	**37,065**
Receipts Over (Under) Expenditures		5,763	**5,808**
Unencumbered Cash - Beginning		27,703	**33,466**
Unencumbered Cash - Ending	$	33,466	**39,274**

CITY OF PRATT, KANSAS
ARPA Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	1,087	**1,080**
Expenditures			
Personal Services		-	**501,224**
Commodities		-	**56,419**
Capital Outlay		198,435	**23,573**
Contractual Services		33	**568**
Transfers Out		-	**2,740**
Total Expenditures		198,468	**584,524**
Receipts Over (Under) Expenditures		(197,381)	**(583,444)**
Unencumbered Cash - Beginning		767,844	**583,463**
Prior Year Cancelled Encumbrances		13,000	**-**
Unencumbered Cash - Ending	$	583,463	**19**

CITY OF PRATT, KANSAS
Federal and State Grants Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Capital Outlay		-	**36,161**
Receipts Over (Under) Expenditures		-	**(36,161)**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**(36,161)**

CITY OF PRATT, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest	$ 168,185	**53,388**	-	53,388
Donations	1,578,900	**2,899,254**	-	2,899,254
Transfers In	80,000	**-**	1,500,000	(1,500,000)
Total Receipts	1,827,085	**2,952,642**	1,500,000	1,452,642
Expenditures				
Principal	1,355,000	**1,340,000**	1,340,000	-
Interest	118,403	**128,495**	128,495	-
Commodities	40	**-**	11,320	(11,320)
Transfers Out	-	**240,000**	-	240,000
Cash Forward	-	**-**	872,295	(872,295)
Total Expenditures	1,473,443	**1,708,495**	2,352,110	(643,615)
Receipts Over (Under) Expenditures	353,642	**1,244,147**		
Unencumbered Cash - Beginning	1,253,609	**1,607,251**		
Prior Year Cancelled Encumbrances	-	**57,864**		
Unencumbered Cash - Ending	$ 1,607,251	**2,909,262**		

CITY OF PRATT, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 19,698	**1,142**	-	1,142
Delinquent	111	**18**	-	18
Motor Vehicle	7,475	**2,621**	2,502	119
Neighborhood Revitalization Rebate	(892)	**-**	-	-
Interest Income	354	**78**	125	(47)
Total Receipts	26,746	**3,859**	2,627	1,232
Expenditures				
Principal Payments	64,034	**-**	-	-
Interest Payments	2,421	**-**	-	-
Transfers Out	-	**-**	6,751	(6,751)
Total Expenditures	66,455	**-**	6,751	(6,751)
Receipts Over (Under) Expenditures	(39,709)	**3,859**		
Unencumbered Cash - Beginning	46,042	**6,333**		
Unencumbered Cash - Ending	$ 6,333	**10,192**		

CITY OF PRATT, KANSAS
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Electric Use Charges	$ 12,564,887	**12,689,429**	13,700,000	(1,010,571)
Service Fees	5,535	**1,040**	5,000	(3,960)
Interest Income	20,272	**37,467**	2,000	35,467
Sale of Property	354,443	**323,766**	230,000	93,766
Federal Aid	-	**138,878**	-	138,878
Miscellaneous Income	521,095	**222,074**	10,000	212,074
Reimbursed Expenses	49,008	**7,237**	20,000	(12,763)
Total Receipts	13,515,240	**13,419,891**	13,967,000	(547,109)
Expenditures				
Management	188,847	**205,388**	214,334	(8,946)
Production	7,083,849	**6,825,545**	10,081,341	(3,255,796)
Distribution	1,367,912	**1,335,156**	1,484,591	(149,435)
Lease Payment	32,469	**32,595**	52,469	(19,874)
Transfers Out	2,128,500	**2,128,500**	2,128,500	-
Cash Forward	-	**-**	309,974	(309,974)
Total Expenditures	10,801,577	**10,527,184**	14,271,209	(3,744,025)
Receipts Over (Under) Expenditures	2,713,663	**2,892,707**		
Unencumbered Cash - Beginning	117,804	**2,831,467**		
Unencumbered Cash - Ending	$ 2,831,467	**5,724,174**		

CITY OF PRATT, KANSAS
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Refuse Charges	$ 1,335,952	**1,337,687**	1,300,000	37,687
Interest Income	5,411	**3,548**	700	2,848
Lease Proceeds	-	**202,050**	-	202,050
Miscellaneous Income	577	**2,537**	-	2,537
Total Receipts	1,341,940	**1,545,822**	1,300,700	245,122
Expenditures				
Personal Services	524,464	**530,004**	607,962	(77,958)
Contractual Services	362,330	**358,543**	364,200	(5,657)
Commodities	75,309	**85,316**	74,300	11,016
Capital Outlay	214,417	**39,982**	40,000	(18)
Lease Payment	63,325	**31,728**	63,326	(31,598)
Transfers Out	370,000	**350,000**	350,000	-
Cash Forward	-	**-**	125,074	(125,074)
Total Expenditures	1,609,845	**1,395,573**	1,624,862	(229,289)
Receipts Over (Under) Expenditures	(267,905)	**150,249**		
Unencumbered Cash - Beginning	459,499	**191,594**		
Unencumbered Cash - Ending	$ 191,594	**341,843**		

CITY OF PRATT, KANSAS
Wastewater Treatment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Sewer Service Charges	$ 982,874	**991,560**	960,000	31,560
Storm Water Fees	40,573	**40,421**	34,000	6,421
Interest Income	3,205	**3,030**	-	3,030
Miscellaneous Income	5,250	**5,209**	-	5,209
Total Receipts	1,031,902	**1,040,220**	994,000	46,220
Expenditures				
Personal Services	384,205	**408,018**	426,232	(18,214)
Contractual Services	207,260	**183,055**	193,800	(10,745)
Commodities	144,800	**137,994**	169,600	(31,606)
Capital Outlay	3,658	**220**	10,000	(9,780)
Contingencies	-	**-**	15,000	(15,000)
Principal Payments	145,996	**149,595**	149,595	-
Interest Payments	33,117	**29,885**	29,885	-
Service Fees	3,763	**3,396**	3,396	-
Transfers Out	105,000	**130,000**	130,000	-
Cash Forward	-	**-**	62,265	(62,265)
Total Expenditures	1,027,799	**1,042,163**	1,189,773	(147,610)
Receipts Over (Under) Expenditures	4,103	**(1,943)**		
Unencumbered Cash - Beginning	259,021	**263,124**		
Unencumbered Cash - Ending	$ 263,124	**261,181**		

CITY OF PRATT, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Water Sales	$ 1,199,748	**1,335,745**	2,200,000	(864,255)
State Water Tax	13,983	**14,512**	10,000	4,512
Interest Income	3,071	**2,901**	200	2,701
Sale of Assets	-	**-**	1,000	(1,000)
KDHE Loan Proceeds	-	**32,503**	-	32,503
Miscellaneous Charges	20,150	**25,414**	1,000	24,414
Reimbursed Expenses	664	**4,156**	20,000	(15,844)
Total Receipts	1,237,616	**1,415,231**	2,232,200	(816,969)
Expenditures				
Personal Services	465,280	**554,526**	537,817	16,709
Contractual Services	136,781	**161,739**	147,600	14,139
Commodities	95,314	**91,781**	118,000	(26,219)
Capital Outlay	286,962	**270,507**	1,139,165	(868,658)
Principal Payments	89,472	**92,197**	92,197	-
Interest Payments	35,343	**32,934**	37,980	(5,046)
Service Fees	5,361	**5,046**	5,361	(315)
Contingencies	-	**-**	70,000	(70,000)
Transfers Out	97,500	**100,000**	100,000	-
Cash Forward	-	**-**	230,236	(230,236)
Total Expenditures	1,212,013	**1,308,730**	2,478,356	(1,169,626)
Receipts Over (Under) Expenditures	25,603	**106,501**		
Unencumbered Cash - Beginning	203,280	**228,883**		
Unencumbered Cash - Ending	$ 228,883	**335,384**		

CITY OF PRATT, KANSAS
Electric Maintenance Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	3,021	**3,038**
Transfers In		50,000	**50,000**
Total Receipts		53,021	**53,038**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		53,021	**53,038**
Unencumbered Cash - Beginning		213,755	**266,776**
Unencumbered Cash - Ending	$	266,776	**319,814**

CITY OF PRATT, KANSAS
Electric Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 452	**408**	-	408
Expenditures	**-**	**-**	-	-
Receipts Over (Under) Expenditures	452	**408**		
Unencumbered Cash - Beginning	36,096	**36,548**		
Unencumbered Cash - Ending	$ 36,548	**36,956**		

CITY OF PRATT, KANSAS
Wastewater Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	43	**39**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		43	**39**
Unencumbered Cash - Beginning		3,463	**3,506**
Unencumbered Cash - Ending	$	3,506	**3,545**

CITY OF PRATT, KANSAS
Water Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Interest Income	$ 65	**66**	-	66
Expenditures	**-**	**-**	-	-
Receipts Over (Under) Expenditures	65	**66**		
Unencumbered Cash - Beginning	5,776	**5,841**		
Unencumbered Cash - Ending	$ 5,841	**5,907**		

CITY OF PRATT, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	1,864	**1,682**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		1,864	**1,682**
Unencumbered Cash - Beginning		148,854	**150,718**
Unencumbered Cash - Ending	$	150,718	**152,400**

CITY OF PRATT, KANSAS
Water Debt Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	78	**61**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		78	**61**
Unencumbered Cash - Beginning		5,399	**5,477**
Unencumbered Cash - Ending	$	5,477	**5,538**

CITY OF PRATT, KANSAS
Park Improvement Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	7,051	**40,746**
Interest Income		238	**299**
Total Receipts		7,289	**41,045**
Expenditures			
Capital Outlay		-	**36,477**
Receipts Over (Under) Expenditures		7,289	**4,568**
Unencumbered Cash - Beginning		13,360	**20,649**
Unencumbered Cash - Ending	$	20,649	**25,217**

CITY OF PRATT, KANSAS
Cemetery Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Interest Income	$	11,877	**25,374**
Donations		-	**300**
Total Receipts		11,877	**25,674**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		11,877	**25,674**
Unencumbered Cash - Beginning		365,778	**377,655**
Unencumbered Cash - Ending	$	377,655	**403,329**

CITY OF PRATT, KANSAS
Recreation Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Prior Year Actual	**Current Year Actual**
Receipts			
Tournament Income	$	23,681	**40,390**
Donations		1,500	**250**
Miscellaneous		10,000	**-**
Grant Proceeds		10,663	**-**
Interest Income		174	**245**
Total Receipts		46,018	**40,885**
Expenditures			
Commodities		23,031	**65,872**
Receipts Over (Under) Expenditures		22,987	**(24,987)**
Unencumbered Cash - Beginning		46,258	**69,245**
Unencumbered Cash - Ending	$	69,245	**44,258**

Schedule 3

CITY OF PRATT, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Sales Tax	$ 39,986	462,346	474,146	**28,186**
Customer Deposits	166,845	72,692	71,044	**168,493**
Total	$ 206,831	535,038	545,190	**196,679**