CITY OF ESKRIDGE, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2023

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ESKRIDGE
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December 31, 2023

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VARNEY
& ASSOCIATES, CPAs, LLC

February 20, 2024

Mayor and Council Members
City of Eskridge, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Eskridge (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ESKRIDGE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 219,472	$ -	$ 163,956	$ 176,843	$ 206,585	$ 2,911	$ 209,496
Special Purpose Funds							
Employee Benefits Fund	2,729	-	59,024	56,489	5,264	-	5,264
Special Highway	66,032	-	11,543	-	77,575	-	77,575
City Sales Tax Fund	35,059	-	48,055	33,800	49,314	-	49,314
Bond and Interest Fund	262	-	38,282	37,887	657	-	657
Business Funds							
Gas Utility Fund	414,465	-	714,777	557,174	572,068	3,271	575,339
Water Utility Fund	219,716	-	296,896	339,610	177,002	4,544	181,546
Lake Wabaunsee Fund	70,891	-	149,513	190,128	30,276	1,406	31,682
Sewer Utility Fund	170,455	-	99,566	136,641	133,380	549	133,929
Solid Waste Utility Fund	20,273	-	40,992	41,313	19,952	3,325	23,277
Lake Reserve Fund	30,000	-	15,000	-	45,000	-	45,000
	$ 1,249,354	$ -	$ 1,637,604	$ 1,569,885	$ 1,317,073	$ 16,006	$ 1,333,079

Composition of Cash

Checking Accounts	$ 688,052
Certificates of Deposit	645,027
Total Cash Municipal Reporting Entity	$ 1,333,079

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2023

Note 1: Summary of Significant Accounting Policies

The City of Eskridge, Kansas (the City) is a governmental municipality governed by an elected five-member council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no component units included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - The Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Lake Wabaunsee

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2023.

As of December 31, 2023, the City's carrying amount of the deposits was $1,333,079 and the bank balance was $1,378,985. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $12,292 for the year ended December 31, 2023.

Net Pension Liability. At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $157,196. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 4: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Fund	General	K.S.A. 12-825d	$ 30,000
Water Fund	Bond and Interest	K.S.A. 12-825d	35,000
Water Fund	Employee Benefit Fund	K.S.A. 12-16,102	10,000
Sewer Fund	Employee Benefit Fund	K.S.A. 12-16,102	2,000
Gas Fund	Employee Benefit Fund	K.S.A. 12-16,102	10,000
Lake Fund	Lake Reserve Fund	K.S.A. 12-825d	15,000
			$ 102,000

Note 5: Changes in Long-Term Debt

ISSUE	Date of Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series A 2012	9/19/2012	1.5-3.5%	$ 500,000	8/1/2027	$ 170,000	$ -	$ 35,000	$ 135,000	$ 5,775
Loans									
KS State Treasurer - Utility Loan	3/24/2021	25.00%	$ 1,158,730	1/1/2031	$ 978,254	$ -	$ 111,196	$ 867,058	$ 25,477
Finance Leases									
2020 Ford Service Truck	1/13/2020	3.75%	$ 31,412	1/13/2023	$ 10,859	$ -	$ 10,859	$ -	$ 407
2022 Ford Service Truck	9/12/2022	4.25%	47,718	9/12/2025	47,718	-	15,250	32,468	2,028
Total Leases					$ 58,577	$ -	$ 26,109	$ 32,468	$ 2,435
TOTAL LONG-TERM DEBT					$ 1,206,831	$ -	$ 172,305	$ 1,034,526	$ 33,687

Note 6: Maturity of Long-Term Debt

	2024	2025	2026	2027	2028	2029-2033	Total
PRINCIPAL							
Series A 2012	$ 40,000	$ 40,000	$ 40,000	$ 15,000	$ -	$ -	$ 135,000
LOANS							
KS State Treasurer	113,741	116,960	120,269	123,673	127,173	265,242	867,058
LEASES							
2022 Ford Service Truck	15,894	16,574	-	-	-	-	32,468
Total Principal	$ 169,635	$ 173,534	$ 160,269	$ 138,673	$ 127,173	$ 265,242	$ 1,034,526
INTEREST							
Series A 2012	$ 4,725	$ 3,325	$ 1,925	$ 525	$ -	$ -	$ 10,500
LOANS							
KS State Treasurer	23,571	20,352	17,043	13,639	10,139	9,381	94,125
LEASES							
2022 Ford Service Truck	1,384	704	-	-	-	-	2,088
Total Interest	$ 29,680	$ 24,381	$ 18,968	$ 14,164	$ 10,139	$ 9,381	$ 106,713
TOTAL PRINCIPAL AND INTEREST	$ 199,315	$ 197,915	$ 179,237	$ 152,837	$ 137,312	$ 274,623	$ 1,141,239

Note 7: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Authorization	To Date
Wastewater Collection System and Treatment Facilities Improvement Project:	$ 4,147,144	$ 82,063

Note 8: Stewardship, Compliance and Accountability

K.S.A. 79-2935 states expenditures are to be controlled so that no indebtedness is created in excess of budgeted limits. During the current year, we noted no material violations of Kansas Statutes during the period under examination.

Note 9: Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ESKRIDGE, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	$ 247,000	$ -	$ 247,000	$ 176,843	$ (70,157)
Special Purpose Funds					
Employee Benefits Fund	73,500	-	73,500	56,489	(17,011)
Special Highway	60,000	-	60,000	-	(60,000)
City Sales Tax Fund	100,000	-	100,000	33,800	(66,200)
Bond and Interest Fund	40,775	-	40,775	37,887	(2,888)
Business Funds					
Gas Utility Fund	581,500	-	581,500	557,174	(24,326)
Water Utility Fund	394,500	-	394,500	339,610	(54,890)
Lake Wabaunsee Fund	190,000	-	190,000	190,128	128
Sewer Utility Fund	220,000	-	220,000	136,641	(83,359)
Solid Waste Utility Fund	47,500	-	47,500	41,313	(6,187)
Lake Reserve Fund	15,000	-	15,000	-	(15,000)
	$ 1,969,775	$ -	$ 1,969,775	$ 1,569,885	$ (399,890)

SCHEDULE 1

See Independent Auditor's Report.

CITY OF ESKRIDGE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 98,083	$ 67,014	$ 31,069
Permits, licenses and fines	1,251	5,000	(3,749)
Franchise tax	14,245	14,000	245
Miscellaneous	17,294	-	17,294
Interest	2,572	-	2,572
Local Alcoholic Liquor	511	-	511
Transfers in	30,000	75,000	(45,000)
Total Cash Receipts	$ 163,956	$ 161,014	$ 2,942
EXPENDITURES			
Personnel services	$ 47,514	$ 102,000	$ (54,486)
Contractual services	30,561	80,000	(49,439)
Commodities	86,268	53,000	33,268
Capital outlay	-	12,000	(12,000)
Other Expenditures	12,500	-	12,500
Total Expenditures	$ 176,843	$ 247,000	$ (70,157)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (12,887)		
UNENCUMBERED CASH - JANUARY 1	219,472		
UNENCUMBERED CASH - DECEMBER 31	$ 206,585		

CITY OF ESKRIDGE, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 37,024	$ 36,706	$ 318
Transfer in	22,000	37,000	(15,000)
Total Cash Receipts	$ 59,024	$ 73,706	$ (14,682)
EXPENDITURES			
SS/Medicare	$ 12,602	$ 17,500	$ (4,898)
KPERS	12,963	18,500	(5,537)
SUTA	155	500	(345)
Health insurance	30,769	37,000	(6,231)
Total Expenditures	$ 56,489	$ 73,500	$ (17,011)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,535		
UNENCUMBERED CASH - JANUARY 1	2,729		
UNENCUMBERED CASH - DECEMBER 31	$ 5,264		

CITY OF ESKRIDGE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State fuel tax	$ 11,543	$ 25,450	$ (13,907)
EXPENDITURES			
Street repair maintenance	$ -	$ 60,000	$ (60,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,543		
UNENCUMBERED CASH - JANUARY 1	66,032		
UNENCUMBERED CASH - DECEMBER 31	$ 77,575		

CITY OF ESKRIDGE, KANSAS
CITY SALES TAX FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 48,055	$ 75,000	$ (26,945)
EXPENDITURES			
Contractual	$ 33,800	$ 100,000	$ (66,200)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 14,255		
UNENCUMBERED CASH - JANUARY 1	35,059		
UNENCUMBERED CASH - DECEMBER 31	$ 49,314		

CITY OF ESKRIDGE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 3,282	$ 622	$ 2,660
Transfer in	35,000	40,000	(5,000)
Total Cash Receipts	$ 38,282	$ 40,622	$ (2,340)
EXPENDITURES			
Bond principal	$ 35,000	$ 35,000	$ -
Interest	2,887	5,775	(2,888)
Total Expenditures	$ 37,887	$ 40,775	$ (2,888)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 395		
UNENCUMBERED CASH - JANUARY 1	262		
UNENCUMBERED CASH - DECEMBER 31	$ 657		

CITY OF ESKRIDGE, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges to customers	$ 704,572	$ 450,000	$ 254,572
Fines and penalties	2,082	1,500	582
Interest on Idle Funds	6,795	-	6,795
Meter deposits	1,328	-	1,328
Total Cash Receipts	$ 714,777	$ 451,500	$ 263,277
EXPENDITURES			
Gas purchases	$ 322,232	$ 375,000	$ (52,768)
Personnel services	33,705	35,000	(1,295)
Contractual services	35,410	25,000	10,410
Commodities	17,060	30,000	(12,940)
Meter refunds	2,094	1,500	594
Debt service	136,673	75,000	61,673
Transfers out	10,000	40,000	(30,000)
Total Expenditures	$ 557,174	$ 581,500	$ (24,326)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 157,603		
UNENCUMBERED CASH - JANUARY 1	414,465		
UNENCUMBERED CASH - DECEMBER 31	$ 572,068		

CITY OF ESKRIDGE, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 293,164	$ 300,000	$ (6,836)
Interest on Idle Funds	3,732	-	3,732
Total Receipts	$ 296,896	$ 300,000	$ (3,104)
EXPENDITURES			
Personnel services	$ 64,675	$ 67,500	$ (2,825)
Contractual services	94,651	170,000	(75,349)
Commodities	104,824	45,000	59,824
Meter refunds	460	2,000	(1,540)
Transfer out	75,000	110,000	(35,000)
Total Expenditures	$ 339,610	$ 394,500	$ (54,890)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (42,714)		
UNENCUMBERED CASH - JANUARY 1	219,716		
UNENCUMBERED CASH - DECEMBER 31	$ 177,002		

CITY OF ESKRIDGE, KANSAS
LAKE WABAUNSEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 149,513	$ 172,000	$ (22,487)
EXPENDITURES			
Personnel services	$ 18,127	$ -	$ 18,127
Contractual services	51,170	-	51,170
Commodities	49,366	-	49,366
Capital Outlay	56,465	190,000	(133,535)
Transfer out	15,000	-	15,000
Total Expenditures	$ 190,128	$ 190,000	$ 128
RECEIPTS OVER (UNDER) EXPENDITURES	$ (40,615)		
UNENCUMBERED CASH - JANUARY 1	70,891		
UNENCUMBERED CASH - DECEMBER 31	$ 30,276		

CITY OF ESKRIDGE, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 99,566	$ 90,000	$ 9,566
Reimbursement - CCTV	-	83,000	(83,000)
Total Cash Receipts	$ 99,566	$ 173,000	$ (73,434)
EXPENDITURES			
Personnel	$ 14,418	$ 15,000	$ (582)
Contractual services	96,073	100,000	(3,927)
Commodities	24,150	18,000	6,150
Capital outlay	-	85,000	(85,000)
Transfer out	2,000	2,000	-
Total Expenditures	$ 136,641	$ 220,000	$ (83,359)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (37,075)		
UNENCUMBERED CASH - JANUARY 1	170,455		
UNENCUMBERED CASH - DECEMBER 31	$ 133,380		

CITY OF ESKRIDGE, KANSAS
SOLID WASTE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 40,992	$ 38,000	$ 2,992
EXPENDITURES			
Contractual services	$ 40,302	$ 45,000	$ (4,698)
Commodities	1,011	2,500	(1,489)
Total Expenditures	$ 41,313	$ 47,500	$ (6,187)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (321)		
UNENCUMBERED CASH - JANUARY 1	20,273		
UNENCUMBERED CASH - DECEMBER 31	$ 19,952		

CITY OF ESKRIDGE, KANSAS
LAKE RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2023

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Transfer in	$ 15,000	$ 15,000	$ -
EXPENDITURES			
Road repairs	$ -	$ 15,000	$ (15,000)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 15,000		
UNENCUMBERED CASH - JANUARY 1	30,000		
UNENCUMBERED CASH - DECEMBER 31	$ 45,000		