CITY OF OBERLIN, KANSAS
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2024

MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY OF OBERLIN, KANSAS
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Oberlin
Oberlin, Kansas 67749

Adverse and Unmodified Opinions
We have audited the accompanying summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Oberlin, Oberlin, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Oberlin, Kansas, as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Oberlin, Kansas, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Oberlin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Oberlin on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oberlin's ability to continue

as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we

1) Exercise professional judgment and maintain professional skepticism throughout the audit.
2) Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Oberlin's internal control. Accordingly, no such opinion is expressed.
4) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
5) Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Oberlin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis summary of receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants
Norton, Kansas
August 21, 2025

CITY OF OBERLIN, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Fund Types:							
General Funds							
General	$ 292,097	4,149	1,599,335	1,516,908	378,673	31,585	410,258
Special Purpose Funds							
Airport Operating	14,568	0	96,186	93,482	17,272	885	18,157
Library	1,893	0	84,133	84,998	1,028	196	1,224
Consolidated Streets	78,558	0	517,246	491,943	103,861	2,753	106,614
Tourism & Convention	22,707	0	33,448	20,942	35,213	0	35,213
Gateway Civic Center	40,891	0	92,087	82,059	50,919	323	51,242
Law Enforcement	0	0	1,712	1,712	0	0	0
Parks Donations	12,097	0	0	0	12,097	0	12,097
Swimming Pool Operating	187,224	0	282,485	256,862	212,847	167	213,014
Swimming Pool Equipment Reserve	110,505	0	50,000	0	160,505	0	160,505
Swimming Pool Debt Reserve	834,560	0	24,685	179,560	679,685	0	679,685
Risk Management Reserve	98,683	0	0	0	98,683	0	98,683
Special Law Enforcement Trust	29,078	0	152	2,239	26,991	0	26,991
Special Parks and Recreation	857	0	1,303	0	2,160	0	2,160
Hansen & Grow Community Grants	4,870	0	75,869	80,739	0	0	0
Multi-Year Capital Outlay	167,882	760	56,300	75,025	149,917	28,697	178,614
Memorials	4,554	0	0	4,554	0	0	0
Dog Park Donations	1,860	0	761	0	2,621	0	2,621
Sappa Park Improvement	26,138	0	6,051	0	32,189	0	32,189
Capital Project Funds:							
Airport Improvement	63,041	0	163,955	140,204	86,792	0	86,792
Street Improvement	80,658	0	150,000	223,353	7,305	0	7,305
Storm Water Control Improvement	74,366	0	0	27,500	46,866	0	46,866
Wastewater Project	59,174	0	16,900	76,074	0	0	0
Business Funds							
Electric Utility	419,296	3,403	2,116,341	2,109,258	429,782	98,799	528,581
Electric Reserve	566,398	1,782	0	119,265	448,915	0	448,915
Customer Deposits	0	0	16,400	16,400	0	57,200	57,200
Utilities Unapplied Payments	20,860	0	222,086	223,037	19,909	0	19,909
Pipeline Erosion Control Reserve	57,784	0	0	0	57,784	0	57,784
Refuse Service	576	0	211,865	211,818	623	18,300	18,923
Sewer Utility	129,202	1,032	321,691	316,642	135,283	2,827	138,110
Water Utility	514,573	1,032	734,905	727,766	522,744	29,110	551,854

(Continued)

The notes to the financial statement are an integral part of this statement.

CITY OF OBERLIN, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Sewer Reserve	$ 541,181	0	69,594	153,800	456,975	62,500	519,475
Water Reserve	304,389	2,412	100,000	110,000	296,801	62,500	359,301
Total Primary Government	4,760,520	14,570	7,045,490	7,346,140	4,474,440	395,842	4,870,282
Related Municipal Entities:							
Oberlin Public Library	72,200	0	85,693	88,824	69,069	0	69,069
Public Building Commission	197	0	179,560	179,560	197	0	197
Gateway Board	69,391	0	139,994	162,216	47,169	5,914	53,083
Total Related Municipal Entities	141,788	0	405,247	430,600	116,435	5,914	122,349
Total Reporting Entity (Excluding Agency Funds)	$ **4,902,308**	**14,570**	**7,450,737**	**7,776,740**	**4,590,875**	**401,756**	**4,992,631**

The notes to the financial statement are an integral part of this statement.

CITY OF OBERLIN, KANSAS
Composition of Cash
Regulatory Basis
For the Year Ended December 31, 2024

Primary Government:		
Cash on Hand	$	675
The Bank, Oberlin, Kansas		
NOW Accounts		1,781,860
Checking Accounts		3,501
Certificates of Deposit		2,061,989
Farmers Bank & Trust, Oberlin, Kansas		
Certificates of Deposit		1,023,836
Total Cash and Investments		4,871,861
Less: Agency Funds - Schedule 3		(1,579)
Total Primary Government		4,870,282
Related Municipal Entities:		
Oberlin Public Library Board:		
Cash on Hand		4,619
The Bank, Oberlin, Kansas		
NOW Account		40,739
FNB Bank, Oberlin, Kansas		
NOW Account		13,264
Certificates of Deposit		10,447
Total Cash and Investments		69,069
Public Building Commission		
The Bank, Oberlin, Kansas		
Checking Account		197
Gateway Board		
Farmers Bank & Trust, Oberlin, Kansas		
Checking Account		53,083
Total Related Municipal Entities		122,349
Total Reporting Entity per Statement 1, Page 2	**$**	**4,992,631**

The notes to the financial statement are an integral part of this statement.

1. **Summary of Significant Accounting Policies**

Municipal Financial Reporting Entity

The City of Oberlin, Kansas operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (police and fire protection), highways and streets, electricity, water, sewer, sanitation, social, culture and recreation, planning and zoning, public improvements and general administrative services. The financial statement presents the City of Oberlin, Kansas (the municipality) and three related municipal entities. The following related municipal entities were established to benefit the city and/or its constituents.

Oberlin Public Library. The Oberlin Public Library operates a municipal public library for the City of Oberlin. A seven-member board of trustees is appointed by the City Council to oversee the operation. The City annually levies a tax for the operation of the Library and also provides the facilities. The City can also issue bonded debt for the benefit of the Library. The Library Board must obtain the approval for the acquisition or disposal of real property from the City Council.

Public Building Commission. The City of Oberlin Public Building Commission Board operates the Public Building Commission for the purpose of providing additional and alternative methods for financing certain public buildings. The City levies taxes for the Public Building Commission. Bond issuances must be approved by the City. Complete financial records for the Public Building Commission may be reviewed at the City offices.

Gateway Board. The City of Oberlin Gateway Board operates the Gateway Civic Center. A five-member board of trustees is appointed by the City Council to oversee the operation. The City provides operating money for the Gateway Board by appropriation. Complete financial records for the Gateway Board may be reviewed at the City offices.

The following organization is a jointly governed organization in which the City participates and is not included in the City's financial statement.

The Kansas Municipal Energy Agency (KMEA), a quasi-municipal corporation, is a jointly governed organization in which the City participates. KMEA was officially organized under the authority of the laws of Kansas, K.S.A. 12-885 to 12-8,111, inclusive, as amended and supplemented (the Act). The Act allows two or more cities to create a municipal energy agency for the purpose of securing an adequate, economical, and reliable supply of electricity and other energy and transmitting the same to the electric distribution systems of such cities. As of December 31, 2024 KMEA had 88 member municipalities. Two representatives from each member municipality serve on KMEA's Board of Directors.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2024:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1 Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. No funds were amended in this manner in 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	Statutory Authority for Exemption
Special Purpose Funds:	
Memorials	K.S.A. 79-2925
Hansen & GROW Community Grants	K.S.A. 79-2925
Multi Year Capital Outlay	K.S.A. 12-1,118
Risk Management Reserve	K.S.A. 12-2615
Special Law Enforcement Trust	K.S.A. 60-4117
Swimming Pool Equipment Reserve	K.S.A. 12-1,117
Swimming Pool Debt Reserve	K.S.A. 10-113
Parks Donations	K.S.A. 79-2925
Sappa Park Improvement	K.S.A. 12-6a16
Dog Park Donations	K.S.A. 79-2925
Business Funds:	
Electric Reserve	K.S.A. 12-825d
Customer Deposits	K.S.A. 12-822
Sewer Reserve	K.S.A. 12-631p
Water Reserve	K.S.A. 12-825d
Pipeline Erosion Control Reserve	K.S.A. 12-825d

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

No statutory violations were noted during 2024.

3. **Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the City, Library, Public Building Commission and Gateway Board. The statute requires banks eligible to hold the City's, Library's, Public Building Commission's, and Gateway Board's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Neither the City, the Library, or the Public Building Commission have other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's, Library's, Public Building Commission's and Gateway Board's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase

agreements; and the Kansas Municipal Investment Pool. Neither the City, Library, nor Public Building Commission have an investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City, Library, Public Building Commission and Gateway Board may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's, Library's, Public Building Commission's, and Gateway Board's deposits may not be returned to it. State statutes require the City's, Library's, Public Building Commission's, and Gateway Board's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City Library, Public Building Commission, and Gateway Board have not designated any "peak periods" with eligible depositories. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $4,871,186 and the bank balance was $4,876,470. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, and $4,376,470 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2024, the Library's carrying amount of deposits was $69,487 and the bank balance was $69,807. The bank balance was held by two banks resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

At December 31, 2024, the Public Building Commission's carrying amount of deposits was $197 and the bank balance was $197. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

At December 31, 2024, the Gateway Board's carrying amount of deposits was $53,083 and the bank balance was $54,184. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2024, the City, Library, Public Building Commission, and Gateway Board held no investments except for certificates of deposit which are considered as a component of deposits.

4. **Defined Benefit Pension Plan**

Plan Description

The City of Oberlin participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at

www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan for the City of Oberlin were $114,267 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $1,122,613 and the Library's proportionate share of the collective net pension liability reported by KPERS was $25,937. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's and Library's proportion of the net pension liability was based on the ratio of the City's and Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Compensated Absences

City of Oberlin

Vacation Pay. Full-time City employees earn one day of vacation for each month worked. Employees who have been employed by the City for more than ten years but less than fifteen years earn one and one quarter (1 1/4) vacation days per month. Employees who have been employed by the City for more than fifteen years but less than twenty years earn one and one half (1 1/2) vacation days per month. Employees who have been employed by the City for more than twenty years earn one and three quarters (1 3/4) vacation days per month. Vacation can be accumulated up to thirty days.

Sick Pay. Sick leave is granted to employees at a rate of one day per calendar month and may be accumulated to 120 days. Sick leave benefits will be paid to employees who voluntarily resign from their city position. To become eligible for this payout, employees must have accrued 120 hours or more of sick leave. Sick leave will be compensated at a rate equal to 50% of all accumulated sick leave.

Oberlin Public Library

Vacation Pay. The head librarian earns seven days of vacation in the first year of employment. After the first year of service, the head librarian earns fourteen days of vacation per year. Assistants working fifteen hours or more per week earn three days of vacation in the first year of employment. After the first year of service, assistants working fifteen hours or more per week earn seven days of vacation per year. Assistants with two or more years of service who fall below the fifteen-hour per week may retain the seven days vacation per year benefit at the Board's discretion. Vacation time is not allowed to accumulate and any unused time is forfeited.

Sick Pay. The head librarian earns sick leave at the rate of one day per month, accumulative to 120 days. The cost of accumulated sick leave is not payable upon termination.

6. Capital Projects

At year end, capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Construction Fund	Project Authorization	Expenditures to Date
Airport Automated Weather Observing System (AWOS)	140,000	132,805
Airport Seal Coat & Taxiway Pavement Rehab	612,803	71,999
Storm Water Control Improvement	40,000	27,500
Street Improvement	230,658	223,353
Wastewater Project - Manhole Rehab	933,195	801,936

7. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Multi-Year Capital Outlay	K.S.A. 12-1,118	$ 35,000
General	Airport Improvement	K.S.A. 12-6a16	20,000
Law Enforcement	General	Residual Equity Transfer	1,712
Airport	Airport Improvement	K.S.A. 12-6a16	15,000
Library	Multi-Year Capital Outlay	K.S.A. 12-1,118	3,000
Electric Utility	Consolidated Streets	K.S.A. 12-825d	170,000
Electric Utility	Multi-Year Capital Outlay	K.S.A. 12-825d	17,500
Electric Utility	General	K.S.A. 12-825d	50,000
Electric Reserve	General	K.S.A. 12-825d	110,000
Refuse Service	General	K.S.A. 12-825d	5,293
Consolidated Streets	Street Improvement	K.S.A. 12-6a16	150,000
Swimming Pool Operating	Swimming Pool Equipment Reserve	K.S.A. 12-6a16	50,000
Swimming Pool Operating	Swimming Pool Debt Reserve	K.S.A. 12-6a16	24,685
Water Utility	Water Reserve	K.S.A. 12-825d	100,000
Water Reserve	General	K.S.A. 12-825d	110,000
Wastewater Project	Sewer Reserve	K.S.A. 12-825d	69,594
Sewer Reserve	General	K.S.A. 12-825d	110,000
Sewer Reserve	Sewer Utility	K.S.A. 12-825d	30,000
Multi-Year Capital Outlay	Gateway Civic Center	K.S.A. 12-1,118	2,597

8. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in The Kansas Municipal Insurance Trust (KMIT), a municipal group funded pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to KMIT for its worker's compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT's management.

The City continues to carry commercial insurance for all other risks of loss, including property, general liability, inland marine, law enforcement liability, underground storage tank liability, airport owners and operators general liability and automobile. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of

this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

10. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

On April 22nd, 2025 the City paid the remaining balance due on the KDHE Water Pollution loan. The principal paid was $96,156, interest paid was $343, and service fee paid was $34 for a total payment of $96,533.

On June 15th, 2025 the Public Building Commission called the remaining Series 2014 Revenue Bonds, paying $655,000 in principal and $960 in interest.

11. **Long-term Debt**

The City has entered into a twenty year generating capacity and power sales contract with the Kansas Municipal Energy Agency (KMEA). Under the conditions of this contract KMEA has issued bonds to finance the installation of two Caterpillar 3MW electrical generators at the Oberlin Generation Center. The City has agreed to pay monthly power costs to KMEA which includes the payment of the bonds issued by KMEA and all operating costs of the generating facilities. Under this agreement payments will be made to KMEA sufficient to pay the interest and principal on the bonds KMEA issued through 2044, which is the maturity of the bonds KMEA issued. Upon the final principal and interest payment on the bonds, KMEA will transfer ownership of the generators to the City. This transaction is being reported as a finance lease by the City.

11. **Long-term Debt-(Continued)**

Changes in long-term liabilities for the City of Oberlin, Kansas for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2012 Water System Improvements	2.13%	12/17/12	1,080,000	12/20/52	867,030	0	21,876	845,154	18,424
Series 2015 A Water System Improvements	2.13%	08/05/15	5,251,000	08/05/55	4,521,828	0	99,889	4,421,939	96,089
Series 2015 B Water System Improvements	2.75%	08/05/15	650,000	08/05/55	569,638	0	11,297	558,341	15,665
Total General Obligation Bonds					5,958,496	0	133,062	5,825,434	130,178
Finance Leases:									
M3-R Street Sweeper	4.26%	03/20/20	185,000	09/20/24	39,347	0	39,347	0	1,261
Building Energy Improvements	2.85%	08/06/20	124,273	08/31/33	95,348	0	8,603	86,745	2,633
Super Shot 60D	4.08%	04/08/22	44,415	04/08/27	36,227	0	8,522	27,705	1,476
Library HVAC Units	6.04%	12/01/21	30,611	12/01/24	10,611	0	10,611	0	640
Fire Equipment	7.81%	05/22/24	53,743	05/28/28	0	53,743	0	53,743	0
CAT 3MW Generators-KMEA	4.00%	06/01/24	5,350,000	06/01/44	0	5,350,000	100,000	5,250,000	124,548
Total Finance Leases					181,533	5,403,743	167,083	5,418,193	130,558
Other Debt:									
Utility Low Interest Loan	0.25%	03/24/21	312,950	04/01/24	26,487	0	26,487	0	187
KDHE Loans:									
Water Pollution	2.77%	05/25/04	2,572,581	03/01/26	235,520	0	92,269	143,251	5,889
Public Building Commission									
Series 2014 Revenue Bonds	.5-3.9%	06/01/14	2,150,000	12/01/28	805,000	0	150,000	655,000	29,560
Total Contractual Indebtedness					**7,207,036**	**5,403,743**	**568,901**	**12,041,878**	**296,372**

11. **Long-term Debt - (Continued)**

Current maturities of long-term debt for the City of Oberlin, Kansas through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	Total
PRINCIPAL												
General Obligation Bonds:												
Series 2012 Water System Improvements	$ 22,391	22,867	23,353	23,804	24,355	129,720	144,108	160,071	177,853	116,632	0	845,154
Series 2015 A Water System Improvements	102,275	104,448	106,668	108,695	111,244	592,478	658,188	731,065	812,315	902,410	192,153	4,421,939
Series 2015 B Water System Improvements	11,651	11,971	12,300	12,599	12,985	70,444	80,681	92,386	105,843	121,225	26,256	558,341
Total General Obligation Bonds	136,317	139,286	142,321	145,098	148,584	792,642	882,977	983,522	1,096,011	1,140,267	218,409	5,825,434
Finance Leases:												
Building Energy Improvements	8,859	9,114	9,377	9,642	9,924	39,829	0	0	0	0	0	86,745
Super Shot 60D	8,869	9,230	9,606	0	0	0	0	0	0	0	0	27,705
Fire Equipment	11,960	12,894	13,902	14,987	0	0	0	0	0	0	0	53,743
CAT 3MW Generators-KMEA	180,833	190,830	200,004	205,835	215,831	1,209,171	1,480,004	1,567,492	0	0	0	5,250,000
Total Financial Leases	210,521	222,068	232,889	230,464	225,755	1,249,000	1,480,004	1,567,492	0	0	0	5,418,193
KDHE Loans:												
Water Pollution	94,842	48,409	0	0	0	0	0	0	0	0	0	143,251
Public Building Commission												
Series 2014 Revenue Bonds	155,000	160,000	165,000	175,000	0	0	0	0	0	0	0	655,000
TOTAL PRINCIPAL	**596,680**	**569,763**	**540,210**	**550,562**	**374,339**	**2,041,642**	**2,362,981**	**2,551,014**	**1,096,011**	**1,140,267**	**218,409**	**12,041,878**
INTEREST												
General Obligation Bonds:												
Series 2012 Water System Improvements	17,960	17,484	16,998	16,502	15,996	71,994	57,613	41,637	23,889	5,004	0	285,077
Series 2015 A Water System Improvements	93,966	91,793	89,573	87,307	84,997	388,514	322,833	249,866	168,806	78,751	4,083	1,660,489
Series 2015 B Water System Improvements	15,354	15,034	14,705	14,367	14,020	64,545	54,313	42,592	29,168	13,792	722	278,612
Total General Obligation Bonds	127,280	124,311	121,276	118,176	115,013	525,053	434,759	334,095	221,863	97,547	4,805	2,224,178
Finance Leases:												
Building Energy Improvements	2,378	2,123	1,860	1,595	1,312	2,308	0	0	0	0	0	11,576
Super Shot 60D	1,129	768	392	0	0	0	0	0	0	0	0	2,289
Fire Equipment	4,197	3,263	2,256	1,170	0	0	0	0	0	0	0	10,886
CAT 3MW Generators-KMEA	208,200	200,865	193,133	185,119	176,787	746,181	481,276	158,391	0	0	0	2,349,952
Total Finance Leases	215,904	207,019	197,641	187,884	178,099	748,489	481,276	158,391	0	0	0	2,374,703
KDHE Loans:												
Water Pollution	3,316	670	0	0	0	0	0	0	0	0	0	3,986
Public Building Commission												
Series 2014 Revenue Bonds	24,685	19,260	13,260	6,825	0	0	0	0	0	0	0	64,030
TOTAL INTEREST	**371,185**	**351,260**	**332,177**	**312,885**	**293,112**	**1,273,542**	**916,035**	**492,486**	**221,863**	**97,547**	**4,805**	**4,666,897**
TOTAL PRINCIPAL AND INTEREST	**$ 967,865**	**921,023**	**872,387**	**863,447**	**667,451**	**3,315,184**	**3,279,016**	**3,043,500**	**1,317,874**	**1,237,814**	**223,214**	**16,708,775**

CITY OF OBERLIN, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF OBERLIN, KANSAS SCHEDULE 1

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:					
General Funds					
General	$ 2,129,155	1,177	2,130,332	1,516,908	(613,424)
Special Purpose Funds					
Airport Operating	116,564	0	116,564	93,482	(23,082)
Library	87,113	0	87,113	84,998	(2,115)
Consolidated Streets	552,185	2,065	554,250	491,943	(62,307)
Tourism & Convention	41,572	0	41,572	20,942	(20,630)
Gateway Civic Center	174,587	2,597	177,184	82,059	(95,125)
Special Parks & Recreation	10,993	0	10,993	0	(10,993)
Law Enforcement	6,486	0	6,486	1,712	(4,774)
Swimming Pool Operating	333,927	1,976	335,903	256,862	(79,041)
Business Funds					
Electric Utility	2,208,667	4,627	2,213,294	2,109,258	(104,036)
Sewer Utility	344,713	10,190	354,903	316,642	(38,261)
Water Utility	836,850	14,156	851,006	727,766	(123,240)
Refuse Service	225,000	0	225,000	211,818	(13,182)

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Receipts:	Actual	Budget	Variance Over (Under)
Taxes			
Ad Valorem Property	$ 255,989	261,935	(5,946)
Delinquent	23,688	7,500	16,188
Motor Vehicle	75,415	76,192	(777)
Recreational Vehicle	1,922	2,304	(382)
16/20M Vehicle	221	824	(603)
Commercial Vehicle	1,896	3,817	(1,921)
Excise	17	92	(75)
Watercraft	0	469	(469)
Neighborhood Revitalization Rebate	(7,250)	(7,099)	(151)
Local Sales	445,971	400,000	45,971
Intergovernmental			
Local Alcoholic Liquor	1,303	5,855	(4,552)
Licenses, Fees, Fines and Permits			
Franchise Fees	36,664	54,950	(18,286)
Licenses and Permits	4,079	3,025	1,054
Cemetery/Parks Fees	12,013	14,200	(2,187)
Court Fines	29,380	30,000	(620)
Use of Money and Property			
Rent	29,116	21,203	7,913
Interest on Idle Funds	184,432	85,000	99,432
Other			
Miscellaneous	24,390	30,000	(5,610)
Oil Royalties	88,493	40,000	48,493
Rebates	3,414	2,500	914
Transfer from Electric Utility	50,000	0	50,000
Transfer from Law Enforcement	1,712	6,486	(4,774)
Transfer from Electric Reserve	110,000	133,500	(23,500)
Transfer from Refuse Service	5,293	5,500	(207)
Transfer from Sewer Reserve	110,000	133,250	(23,250)
Transfer from Water Reserve	110,000	133,250	(23,250)
Reimbursed Expense	1,177	0	1,177
Total Receipts	1,599,335	**1,444,753**	**154,582**

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Over (Under)
Expenditures:			
General Government:			
Personal Services	$ 250,435	262,210	(11,775)
Contractual Services	111,785	114,425	(2,640)
Commodities	6,899	6,150	749
Capital Outlay	8,000	3,500	4,500
Miscellaneous	6,714	2,775	3,939
Administrator	0	3,500	(3,500)
Mayor and Council	4,544	8,000	(3,456)
Total General Government	388,377	400,560	(12,183)
Police Department:			
Personal Services	370,261	366,279	3,982
Contractual Services	127,205	109,130	18,075
Commodities	14,263	18,100	(3,837)
Capital Outlay	17,532	62,500	(44,968)
Capital Lease Payments	270	270	0
Donations	6,000	6,000	0
Miscellaneous	1,837	500	1,337
Transfer to Multi-Year Capital Outlay	35,000	0	35,000
Total Police Department	572,368	562,779	9,589
Fire Department:			
Personal Services	27,648	13,897	13,751
Contractual Services	4,683	7,350	(2,667)
Commodities	388	2,550	(2,162)
Capital Outlay	42,103	0	42,103
Capital Lease Payments	0	23,500	(23,500)
Miscellaneous	715	25	690
Total Fire Department	75,537	47,322	28,215
Cemetery & Parks			
Personal Services	151,928	126,761	25,167
Contractual Services	19,992	36,960	(16,968)
Commodities	50,260	58,825	(8,565)
Capital Outlay	2,495	5,000	(2,505)
Miscellaneous	305	350	(45)
Total Cemetery & Parks	224,980	227,896	(2,916)
Municipal Court:			
Personal Services	24,688	14,512	10,176
Contractual Services	25,136	29,900	(4,764)
Commodities	355	775	(420)
Capital Outlay	158	500	(342)
Miscellaneous	153	0	153
Total Municipal Court	50,490	45,687	4,803
Animal Control:			
Personal Services	10,224	8,760	1,464
Contractual Services	6,365	8,000	(1,635)
Commodities	425	700	(275)
Capital Outlay	28	1,500	(1,472)
Total Animal Control	17,042	18,960	(1,918)

(continued)

CITY OF OBERLIN, KANSAS
General
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Code Enforcement:			
Personal Services	617	0	617
Contractual Services	15,473	15,000	473
Commodities	38	0	38
Total Code Enforcement	16,128	15,000	1,128
Culture & Recreation:			
Summer Recreation Program	1,500	1,500	0
Donations	2,800	1,200	1,600
Utility Rebates	15,200	8,500	6,700
Recreation Program Assistance	0	7,500	(7,500)
Total Culture & Recreation	19,500	18,700	800
Street Lights:			
Wholesale Electricity	20,787	22,500	(1,713)
Equipment Repair Labor	6,000	6,000	0
Equipment Repair Supplies	4,231	0	4,231
Property and Other Insurance	309	0	309
Total Street Lights	31,327	28,500	2,827
Community Development:			
Economic Development	43,000	50,000	(7,000)
Beautification	6,677	5,000	1,677
Tree Rebate Program	752	2,000	(1,248)
Sidewalk Rebate Program	200	2,000	(1,800)
Paint Rebates	6,031	5,000	1,031
Utility Rebates	0	500	(500)
Donations	6,000	5,000	1,000
Community Daycare Assistance	7,454	7,500	(46)
Christmas Decorations	5,523	5,000	523
Property Purchases	750	1,500	(750)
Total Community Development	76,387	83,500	(7,113)
Library:			
Capital Outlay	0	2,500	(2,500)
Capital Lease Payment	11,251	11,251	0
Total Library	11,251	13,751	(2,500)
Other Expenditures:			
Transfer to Airport Improvement	20,000	0	20,000
Demolition	13,521	6,500	7,021
Grant Local Match Funds	0	400,000	(400,000)
Cash Forward	0	260,000	(260,000)
Total Other Expenditures	33,521	666,500	(632,979)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	1,177	(1,177)
Total Expenditures	1,516,908	2,130,332	(613,424)
Receipts Over (Under) Expenditures	82,427		
Prior Year Cancelled Encumbrances	4,149		
Unencumbered Cash, Beginning	292,097		
Unencumbered Cash, Ending	$ **378,673**		

CITY OF OBERLIN, KANSAS
Airport Operating
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 45,916	47,031	(1,115)
Delinquent	637	500	137
Motor Vehicle	2,833	2,518	315
Recreational Vehicle	72	76	(4)
16/20M Vehicle	0	27	(27)
Commercial Vehicle	66	126	(60)
Excise	1	3	(2)
Watercraft	0	15	(15)
Neighborhood Revitalization Plan Rebate	(1,302)	(1,275)	(27)
State Grants	5,850	0	5,850
Hangar Rentals	7,350	7,250	100
Land Rentals	4,642	4,792	(150)
Self Fueler Sales	30,121	40,000	(9,879)
Total Receipts	96,186	**101,063**	**(4,877)**
Expenditures:			
Personal Services	6,636	5,014	1,622
Contractual Services	38,660	31,450	7,210
Commodities	33,186	40,100	(6,914)
Capital Outlay	0	5,000	(5,000)
Transfer to Airport Improvement	15,000	20,000	(5,000)
Cash Forward	0	15,000	(15,000)
Total Expenditures	93,482	**116,564**	**(23,082)**
Receipts Over (Under) Expenditures	2,704		
Unencumbered Cash, Beginning	14,568		
Unencumbered Cash, Ending	$ **17,272**		

CITY OF OBERLIN, KANSAS
Library
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 67,296	68,926	(1,630)
Delinquent	3,472	2,000	1,472
Motor Vehicle	11,736	11,754	(18)
Recreational Vehicle	298	356	(58)
16/20M Vehicle	118	127	(9)
Commercial Vehicle	348	589	(241)
Excise	3	14	(11)
Watercraft	0	72	(72)
Neighborhood Revitalization Rebate	(1,908)	(1,868)	(40)
Miscellaneous	2,770	0	2,770
Total Receipts	84,133	**81,970**	**2,163**
Expenditures:			
Personal Services	52,449	54,225	(1,776)
Contractual	8,929	8,750	179
Commodities	2,702	4,575	(1,873)
Capital Lease Payments	1,563	1,563	0
Appropriations to Library Board	65,000	68,000	(3,000)
Transfer to Multi-Year Capital Outlay	3,000	0	3,000
Reimbursed Expenses	(48,645)	(50,000)	1,355
Total Expenditures	84,998	**87,113**	**(2,115)**
Receipts Over (Under) Expenditures	(865)		
Unencumbered Cash, Beginning	1,893		
Unencumbered Cash, Ending	$ **1,028**		

CITY OF OBERLIN, KANSAS
Consolidated Streets
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Ad Valorem Property	$ 261,185	267,486	(6,301)
Delinquent	8,896	3,000	5,896
Motor Vehicle	36,183	36,382	(199)
Recreational Vehicle	922	1,101	(179)
16/20M Vehicle	129	393	(264)
Commercial Vehicle	925	1,823	(898)
Excise	8	44	(36)
Watercraft	0	224	(224)
Neighborhood Revitalization Rebate	(7,403)	(7,249)	(154)
State of Kansas Gas	43,470	53,630	(10,160)
Miscellaneous	866	0	866
Reimbursed Expense	2,065	0	2,065
Transfer from Electric Utility	170,000	150,000	20,000
Total Receipts	517,246	**506,834**	**10,412**
Expenditures:			
Personal Services	214,230	186,979	27,251
Contractual Services	22,908	31,300	(8,392)
Commodities	51,247	68,300	(17,053)
Capital Outlay	1,475	10,000	(8,525)
Capital Lease Payments	50,606	50,606	0
Miscellaneous	1,477	0	1,477
Transfer to Street Improvement	150,000	150,000	0
Transfer to Multi-Year Capital Outlay	0	10,000	(10,000)
Cash Forward	0	45,000	(45,000)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	2,065	(2,065)
Total Expenditures	491,943	**554,250**	**(62,307)**
Receipts Over (Under) Expenditures	25,303		
Unencumbered Cash, Beginning	78,558		
Unencumbered Cash, Ending	$ **103,861**		

CITY OF OBERLIN, KANSAS
Tourism & Convention
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Transient Guest Tax	$ 32,984	32,000	984
Interest on Idle Funds	464	0	464
Total Receipts	33,448	**32,000**	**1,448**
Expenditures:			
Contractual	20,539	41,572	(21,033)
Miscellaneous	403	0	403
Total Expenditures	20,942	41,572	(20,630)
Receipts Over (Under) Expenditures	12,506		
Unencumbered Cash, Beginning	22,707		
Unencumbered Cash, Ending	$ **35,213**		

CITY OF OBERLIN, KANSAS
Gateway Civic Center
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Catering	$ 7,517	10,000	(2,483)
Rentals	1,890	2,700	(810)
Assessment Fee	79,407	75,000	4,407
Sales Tax	676	1,200	(524)
Reimbursed Expense	0	84,240	(84,240)
Transfer from Multi-Year Capital Outlay	2,597	0	2,597
Total Receipts	92,087	**173,140**	**(81,053)**
Expenditures:			
Personal Services	4,410	27,660	(23,250)
Contractual	790	34,185	(33,395)
Commodities	7,742	32,125	(24,383)
Capital Lease Payments	9,117	9,117	0
Capital Outlay	0	1,500	(1,500)
Gateway Board Appropriations	60,000	70,000	(10,000)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	2,597	(2,597)
Total Expenditures	82,059	**177,184**	**(95,125)**
Receipts Over (Under) Expenditures	10,028		
Unencumbered Cash, Beginning	40,891		
Unencumbered Cash, Ending	$ **50,919**		

CITY OF OBERLIN, KANSAS
Special Parks & Recreation
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Liquor Tax	$ 1,303	5,855	(4,552)
Total Receipts	1,303	**5,855**	**(4,552)**
Expenditures:			
Parks Improvements	0	10,993	(10,993)
Total Expenditures	0	**10,993**	**(10,993)**
Receipts Over (Under) Expenditures	1,303		
Unencumbered Cash, Beginning	857		
Unencumbered Cash, Ending	$ **2,160**		

CITY OF OBERLIN, KANSAS
Law Enforcement
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Taxes			
Motor Vehicle	$ 457	0	457
16/20M Vehicle	757	0	757
Commercial Vehicle	498	0	498
Total Receipts	1,712	**0**	**1,712**
Expenditures:			
Transfer to General	1,712	6,486	(4,774)
Total Expenditures	1,712	**6,486**	**(4,774)**
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Unencumbered Cash, Ending	$ **0**		

CITY OF OBERLIN, KANSAS
Swimming Pool Operating
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
City Sales Tax	$ 250,872	225,000	25,872
Admissions	15,934	18,000	(2,066)
Concessions	13,460	12,000	1,460
Reimbursed Expenses	1,976	0	1,976
Miscellaneous	243	0	243
Total Receipts	282,485	**255,000**	**27,485**
Expenditures:			
Personal Services	132,053	100,277	31,776
Contractual	10,419	15,525	(5,106)
Commodities	31,911	37,125	(5,214)
Capital Outlay	7,685	10,000	(2,315)
Transfer to Pool Equipment Reserve	50,000	170,000	(120,000)
Transfer to Swimming Pool Debt Reserve	24,685	0	24,685
Miscellaneous	109	1,000	(891)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	1,976	(1,976)
Total Expenditures	256,862	**335,903**	**(79,041)**
Receipts Over (Under) Expenditures	25,623		
Unencumbered Cash, Beginning	187,224		
Unencumbered Cash, Ending	$ **212,847**		

CITY OF OBERLIN, KANSAS
Electric Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Electric Sales	$ 2,012,224	2,052,500	(40,276)
Connection Fees	9,215	6,500	2,715
Street Light Maintenance	6,000	6,000	0
Late Charges	6,729	7,250	(521)
Sales Tax Collected	48,550	55,000	(6,450)
SPP Annual ARR Closeout	-	15,000	(15,000)
Miscellaneous	28,996	20,000	8,996
Reimbursed Expense	4,627	0	4,627
Total Receipts	2,116,341	**2,162,250**	**(45,909)**
Expenditures:			
Administration:			
Personal Services	172,283	190,973	(18,690)
Contractual	108,921	113,050	(4,129)
Commodities	3,584	3,000	584
Capital Outlay	4,508	1,750	2,758
Miscellaneous	1,968	0	1,968
Mayor and Council Miscellaneous	2,137	0	2,137
Total Administration	293,401	308,773	(15,372)
Power Production:			
Personal Services	51,621	0	51,621
Purchased Power	1,048,759	1,265,000	(216,241)
Contractual	35,991	17,950	18,041
Commodities	40,979	35,500	5,479
Capital Outlay	31	5,000	(4,969)
Miscellaneous	749	0	749
Loan Principal	26,488	0	26,488
Loan Interest	186	0	186
Total Power Production	1,204,804	1,323,450	(118,646)
Transmission/Distribution:			
Personal Services	234,880	225,324	9,556
Contractual	41,189	54,200	(13,011)
Commodities	47,113	72,275	(25,162)
Capital Outlay	4,018	7,500	(3,482)
Infrastructure Project	13,000	0	13,000
Total Transmission/Distribution	340,200	359,299	(19,099)
Warehouse:			
Personal Services	0	6,073	(6,073)
Contractual	13,966	17,085	(3,119)
Commodities	14,084	23,700	(9,616)
Capital Outlay	4,922	2,500	2,422
Capital Lease Payments	287	287	0
Miscellaneous	94	0	94
Total Warehouse	33,353	49,645	(16,292)

(continued)

CITY OF OBERLIN, KANSAS
Electric Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Other Expenditures:			
Transfer to Consolidated Streets	170,000	150,000	20,000
Transfer to General	50,000	0	50,000
Transfer to Multi-Year Capital Outlay	17,500	17,500	0
Total Other Expenditures	237,500	167,500	70,000
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	4,627	(4,627)
Total Expenditures	2,109,258	**2,213,294**	**(104,036)**
Receipts Over (Under) Expenditures	7,083		
Prior Year Cancelled Encumbrances	3,403		
Unencumbered Cash, Beginning	419,296		
Unencumbered Cash, Ending	$ **429,782**		

CITY OF OBERLIN, KANSAS
Sewer Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Sewer Service Charges	$ 276,719	300,000	(23,281)
Late Charges	3,370	3,500	(130)
Reimbursed Expense	10,190	0	10,190
Miscellaneous	1,412	750	662
Transfer from Sewer Reserve	30,000	0	30,000
Total Receipts	321,691	**304,250**	**17,441**
Expenditures:			
Administration:			
Personal Services	94,112	81,356	12,756
Contractual	19,639	19,875	(236)
Commodities	1,627	1,500	127
Capital Outlay	2,147	875	1,272
Miscellaneous	144	0	144
Mayor and Council Miscellaneous	1,025	0	1,025
Total Administration	118,694	103,606	15,088
Treatment:			
Personal Services	33,463	39,145	(5,682)
Contractual	1,868	6,510	(4,642)
Commodities	8,539	20,000	(11,461)
Capital Outlay	120	0	120
Loan Principal	92,269	92,269	0
Loan Interest	5,889	5,889	0
Total Treatment	142,148	163,813	(21,665)
Collection:			
Personal Services	33,377	40,909	(7,532)
Contractual	19,920	28,060	(8,140)
Commodities	2,261	5,325	(3,064)
Capital Outlay	242	3,000	(2,758)
Total Collection	55,800	77,294	(21,494)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	10,190	(10,190)
Total Expenditures	316,642	**354,903**	**(38,261)**
Receipts Over (Under) Expenditures	5,049		
Prior Year Cancelled Encumbrances	1,032		
Unencumbered Cash, Beginning	129,202		
Unencumbered Cash, Ending	$ **135,283**		

CITY OF OBERLIN, KANSAS
Water Utility
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Water Sales	$ 700,546	768,500	(67,954)
Connection Fees	2,791	3,500	(709)
Late Charges	3,370	3,500	(130)
Sales Tax Collected	10,505	11,000	(495)
Miscellaneous	3,537	0	3,537
Reimbursed Expense	14,156	0	14,156
Total Receipts	734,905	**786,500**	**(51,595)**
Expenditures:			
Administration:			
Personal Services	94,113	81,351	12,762
Contractual	37,839	40,275	(2,436)
Commodities	1,712	1,500	212
Capital Outlay	2,147	875	1,272
Miscellaneous	446	0	446
Mayor and Council Miscellaneous	1,025	0	1,025
Total Administration	137,282	124,001	13,281
Production:			
Personal Services	58,106	82,303	(24,197)
Contractual	16,326	18,340	(2,014)
Commodities	37,930	60,000	(22,070)
Capital Outlay	6,694	20,000	(13,306)
Loan Principal	79,911	79,911	0
Loan Interest	76,871	76,871	0
Total Production	275,838	337,425	(61,587)
Distribution:			
Personal Services	39,318	51,026	(11,708)
Contractual	26,794	34,740	(7,946)
Commodities	19,295	43,200	(23,905)
Capital Outlay	20,664	20,000	664
Loan Principal	53,151	53,151	0
Loan Interest	53,307	53,307	0
Lead Pipe Compliance	2,117	0	2,117
Total Distribution	214,646	255,424	(40,778)
Transfer to Water Reserve	100,000	100,000	0
Transfer to Pipeline Erosion Control Reserve	0	20,000	(20,000)
Adjustments for Qualifying Budget Credits			
Reimbursed Expenses	0	14,156	(14,156)
Total Expenditures	727,766	**851,006**	**(123,240)**
Receipts Over (Under) Expenditures	7,139		
Prior Year Cancelled Encumbrances	1,032		
Unencumbered Cash, Beginning	514,573		
Unencumbered Cash, Ending	$ **522,744**		

CITY OF OBERLIN, KANSAS
Refuse Service
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
Receipts:			
Refuse Fees	211,865	225,000	**(13,135)**
Expenditures:			
Contractual	206,525	219,500	(12,975)
Transfer to General	5,293	5,500	(207)
Total Expenditures	211,818	**225,000**	**(13,182)**
Receipts Over (Under) Expenditures	47		
Unencumbered Cash, Beginning	576		
Unencumbered Cash, Ending	$ **623**		

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Airport Improvement	Dog Park Donations	Sappa Park Improvement	Wastewater Project	Street Improvement
Receipts:					
Federal Grants	$ 9,430	0	0	16,900	0
State Grants	119,525	0	0	0	0
Donations	0	761	6,051	0	0
Transfer from General	20,000	0	0	0	0
Transfer from Airport Operating	15,000	0	0	0	0
Transfer from Consolidated Streets	0	0	0	0	150,000
Receipts	163,955	761	6,051	16,900	150,000
Expenditures:					
Personal Services	0	0	0	0	27,538
Contractual	0	0	0	0	183,276
Commodities	0	0	0	0	12,539
Infrastructure Improvements	132,805	0	0	0	0
Engineering Services	7,399	0	0	6,480	0
Transfer to Sewer Reserve	0	0	0	69,594	0
Total Expenditures	140,204	0	0	76,074	223,353
Receipts Over (Under) Expenditures	23,751	761	6,051	(59,174)	(73,353)
Unencumbered Cash, Beginning	63,041	1,860	26,138	59,174	80,658
Unencumbered Cash, Ending	**86,792**	**2,621**	**32,189**	**0**	**7,305**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Parks Donations	Storm Water Control Improvement	Swimming Pool Equipment Reserve	Swimming Pool Debt Reserve	Risk Management Reserve
Receipts:					
Transfer from Swimming Pool Operating	$ 0	0	50,000	24,685	0
Expenditures:					
Capital Lease Payments	0	0	0	179,560	0
Infrastructure Improvements	0	27,500	0	0	0
Total Expenditures	0	27,500	0	179,560	0
Receipts Over (Under) Expenditures	0	(27,500)	50,000	(154,875)	0
Unencumbered Cash, Beginning	12,097	74,366	110,505	834,560	98,683
Unencumbered Cash, Ending	$ **12,097**	**46,866**	**160,505**	**679,685**	**98,683**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Special Law Enforcement Trust	Hansen and GROW Community Grants	Sewer Reserve	Electric Reserve	Water Reserve
Receipts:					
Grants	$ 0	75,869	0	0	0
Interest on Idle Funds	152	0	0	0	0
Transfer from Wastewater Project	0	0	69,594	0	0
Transfer from Water Utility	0	0	0	0	100,000
Total Receipts	152	75,869	69,594	0	100,000
Expenditures:					
Equipment	2,239	0	0	0	0
Capital Outlay	0	80,739	0	0	0
Building Repairs	0	0	0	3,734	0
Parking Lot Repairs	0	0	0	5,531	0
Engineering Services	0	0	13,800	0	0
Transfer to General	0	0	110,000	110,000	110,000
Transfer to Sewer	0	0	30,000	0	0
Total Expenditures	2,239	80,739	153,800	119,265	110,000
Receipts Over (Under) Expenditures	(2,087)	(4,870)	(84,206)	(119,265)	(10,000)
Prior Year Cancelled Encumbrances	0	0	0	1,782	2,412
Unencumbered Cash, Beginning	29,078	4,870	541,181	566,398	304,389
Unencumbered Cash, Ending	$ **26,991**	**0**	**456,975**	**448,915**	**296,801**

CITY OF OBERLIN, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

	Multi-Year Capital Outlay	Memorials	Utilities Unapplied Payments	Customer Deposits	Pipeline Erosior Control Reserve
Receipts:					
Utility Deposits	$ 0	0	0	16,400	0
Unapplied Payment	0	0	222,086	0	0
Sale of Fixed Assets	800	0	0	0	0
Transfer from General	35,000	0	0	0	0
Transfer from Library	3,000	0	0	0	0
Transfer from Electric Utility	17,500	0	0	0	0
Total Receipts	56,300	0	222,086	16,400	0
Expenditures:					
Deposit Refund	0	0	0	16,400	0
Applied Payments	0	0	223,037	0	0
Capital Outlay	72,428	4,554	0	0	0
Transfer to Gateway Civic Fund	2,597	0	0	0	0
Total Expenditures	75,025	4,554	223,037	16,400	0
Receipts Over (Under) Expenditures	(18,725)	(4,554)	(951)	0	0
Prior Year Cancelled Encumbrances	760	0	0	0	0
Unencumbered Cash, Beginning	167,882	4,554	20,860	0	57,784
Unencumbered Cash, Ending	$ **149,917**	**0**	**19,909**	**0**	**57,784**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Oberlin Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

Receipts:		
Appropriation from City	$	65,000
Grant Proceeds		12,573
Donations		1,956
Friends of the Oberlin Library		914
Memorials		2,050
Fines & Fees		2,555
Interest on Idle Funds		645
Total Receipts		85,693
Expenditures		
Salaries and Wages		48,645
Audio and Video		2,133
Bank Fees		36
Books and Periodicals		7,907
Capital Outlay		11,838
Class Supplies		1,178
Computer Software Licensing		1,070
Copier Lease		2,122
Copier Supplies		613
Courier Service		1,855
Donations		85
Dues & Memberships		75
Equipment Rental		156
Insurance		100
Internet		540
Miscellaneous		25
Postage		116
Repairs		515
Retirement Contributions		3,682
Room Rental		150
Speaker/Instructors Fees		696
Supplies		1,381
Telephone		574
Transfer to City Library Fund		3,332
Total Expenditures		88,824
Receipts Over (Under) Expenditures		(3,131)
Unencumbered Cash, Beginning		72,200
Unencumbered Cash, Ending	$	**69,069**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Public Building Commission
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

Receipts:		
Lease Income	$	179,560
Expenditures		
Bond Principal		150,000
Bond Interest		29,560
Total Expenditures		179,560
Receipts Over (Under) Expenditures		0
Unencumbered Cash, Beginning		197
Unencumbered Cash, Ending	$	**197**

CITY OF OBERLIN, KANSAS
Related Municipal Entities
Gateway Board
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

Receipts:		
Rentals	$	45,738
Bar Sales		2,569
Fundraising Activities		16,400
Appropriation from City		60,000
Arena Naming Rights		3,000
Gateway Friends Donations		7,235
Gateway Friends Reimbursements		4,729
Other Donations		78
Miscellaneous		27
Reimbursements		218
Total Receipts		139,994
Expenditures		
Personal Services		18,738
Contractual Services		57,485
Commodities		52,077
Gateway Civic Center Reimbursement		1,365
Miscellaneous		181
Capital Outlay		32,370
Total Expenditures		162,216
Receipts Over (Under) Expenditures		(22,222)
Unencumbered Cash, Beginning		69,391
Unencumbered Cash, Ending	$	**47,169**

CITY OF OBERLIN, KANSAS SCHEDULE 3

Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Flexible Spending Account	$ 3,310	2,860	6,170	0
Gateway Board	0	87,167	85,802	1,365
Payroll Clearing	7,395	2,045,044	2,052,225	214
Cash Items	0	8,391	8,391	0
Total Agency Funds	$ **10,705**	**2,143,462**	**2,152,588**	**1,579**