ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2025

HMHC, LLC

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL STATEMENT

Statement 1
Summary of Cash Receipts, Expenditures and Unencumbered Cash – Regulatory Basis 5

Notes to Financial Statement 8

REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures - Actual and Budget – Regulatory Basis 24

Schedule 2
Schedule of Cash Receipts and Expenditures – Actual and Budget – Regulatory Basis For:
General Funds:
General 25
Supplemental General 26

Special Purpose Funds:
Four Year Old At-Risk 27
At-Risk 28
Bilingual Education 29
Virtual Education 30
Capital Outlay 31
Driver Training 32
Extraordinary School 33
Food Service 34
Professional Development 35
Parent Education 36
Special Education 37
Vocational Education 38
KPERS Special Retirement Contribution 39
Historical Society 40
Recreation Commission 41
Recreation Commission Employee Benefit and Special Liability 42
Federal Funds 43
COPS Grant 44
Gifts and Grants 45

TABLE OF CONTENTS
(continued)

Page

Schedule 2
Schedule of Receipts and Expenditures – Regulatory Basis for:
Special Purpose Funds:

Textbook Rental and Student Materials 46
Contingency Reserve 47
Teacher of the Year Award 48
Waitt Scholarship 49

Schedule of Cash Receipts and Expenditures – Actual and Budget –
Regulatory Basis For:

Bond and Interest 50

Schedule of Cash Receipts and Expenditures – Actual and Budget –
Regulatory Basis For:

Series 2025 Construction Fund 51

Schedule 3
Schedule of Cash Receipts, Expenditures and Unencumbered
Cash – Regulatory Basis – District Activity Funds 52

Schedule 4
Schedule of Cash Receipts and Cash Disbursements – Agency Funds –
Regulatory Basis:
Student Organizations 53
Sales Tax 53

HMHC, LLC

12001 E. 13th Street North Wichita, Kansas 67206 Telephone (316) 262-6277 Fax (316) 265-6150

INDEPENDENT AUDITOR'S REPORT

Board of Education
Rose Hill Unified School District No. 394
Rose Hill, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Rose Hill Unified School, District No.394 (a municipal financial reporting entity), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Prior Year Audited by Other Auditors

The 2024 financial statements were audited by other auditors, and their report thereon, dated June 25, 2025, expressed an adverse opinion on U.S. generally accepted accounting principles and an unmodified opinion on regulatory basis of accounting.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS , we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rose Hill Unified School District No. 394's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The District's basic financial statement for the year ended June 30, 2024 (not presented herein), was audited by other auditors whose report dated June 25, 2025 expressed an unmodified opinion on the basic financial statement. The 2024 basic financial statement and the other auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services . The report of the other auditors dated June 25, 2025, stated that the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

HMHC, LLC

Wichita, Kansas
August 7, 2026

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS

For the year ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ –	$ –	$ 13,343,172	$ 13,343,172	$ –	$ 1,304,813	$ 1,304,813
Supplemental General	52,479	–	4,154,619	4,090,920	116,178	77,888	194,066
Special Purpose Funds:							
Four Year Old At-Risk	3,660	–	154,821	153,660	4,821	12,218	17,039
At-Risk	5,514	–	1,615,485	1,615,999	5,000	152,259	157,259
Bilingual Education	3,720	–	73,378	72,080	5,018	9,094	14,112
Virtual Education	5,401	–	138,000	141,023	2,378	–	2,378
Capital Outlay	3,051,398	–	2,167,957	2,592,807	2,626,548	332,283	2,958,831
Driver Training	40,043	–	18,190	14,421	43,812	4,161	47,973
Extraordinary School	8,044	–	1,830	3,118	6,756	–	6,756
Food Service	276,838	–	646,413	872,840	50,411	6,986	57,397
Professional Development	10,000	–	–	805	9,195	300	9,495
Parent Education	–	–	82,780	82,780	–	516	516
Special Education	36,501	–	2,217,565	2,212,525	41,541	1,414	42,955
Vocational Education	4,526	–	326,848	330,880	494	41,182	41,676
KPERS Special Retirement Contribution	–	–	1,464,426	1,464,426	–	–	–
Historical Society	3,877	–	62,814	66,646	45	–	45
Recreation Commission	319	–	404,757	405,076	–	–	–
Recreation Commission Employee Benefit and Special Liability	440	–	77,114	77,554	–	–	–
Federal Funds	(22,964)	–	235,855	257,956	(45,065) *	12,657	(32,408)
COPS Grant	–	–	–	–	–	–	–
Gifts and Grants	120,680	–	128,975	155,880	93,775	6,165	99,940
Textbook Rental and Student Materials	–	–	135,077	57,342	77,735	10,505	88,240
Contingency Reserve	959,981	–	–	–	959,981	–	959,981
Teacher of the Year	–	–	319	319	–	–	–
Waitt Scholarship	7,000	–	–	2,000	5,000	500	5,500
Gate Receipts	83,197	–	180,323	172,554	90,966	31,750	122,716
Special Projects	36,507	–	92,780	79,068	50,219	1,156	51,375
Bond and Interest	5,378,913	–	4,384,321	3,379,550	6,383,684	–	6,383,684
Series 2025 Construction Fund	–	–	20,048,098	8,125,252	11,922,846	3,908,406	15,831,252

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS (continued)

For the year ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Total Municipal Reporting Entity (excluding agency funds)	$ 10,066,074	$ –	$ 52,155,917	$ 39,770,653	$ 22,451,338	$ 5,914,254	$ 28,365,591
Related Municipal Entities:							
Rose Hill Recreation Commission	1,042,670	–	649,086	560,751	1,131,005	12,034	1,143,039
Other Entity:							
Rose Hill Education Foundation	16,209	–	797	14,089	2,917	–	2,917
Total Reporting Entity (excluding agency funds)	$ 11,124,953	$ –	$ 52,805,800.000	$ 40,345,493.00	$ 23,585,259.64	$ 5,926,288	$ 29,511,547

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

Composition of cash:

Equity Bank , Rose Hill, Kansas:	
General checking now account	$ 718,461
Money market savings account	9,445,212
Section 125 Benefits	28,790
District activity account	226,096
Clearing Account	7,778
Construction Bank Account	3,687,795
Community Bank, Rose Hill, Kansas:	
High school petty cash account	1,500
Middle school petty cash account	1,500
Intermediate school petty cash account	1,000
Elementary school petty cash account	1,000
Vintage Bank, Rose Hill, Kansas:	
Certificate Deposits	14,302,081

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS (continued)

For the year ended June 30, 2025

Composition of cash (continued):

Total Equity and Vintage Bank	$	28,421,213
Municipal Investment Pool		1
Total Municipal Financial Reporting Entity		28,421,214
Less Agency Funds		(55,623)
Total Municipal Financial Reporting Entity (excluding agency funds)		28,365,591
Related Municipal Entity:		
Equity Bank , Rose Hill, Kansas:		
Rose Hill Recreation Commission – interest bearing checking account		1,037,727
Rose Hill Recreation Commission – money market savings account		105,112
Rose Hill Recreation Commission – petty cash account		200
Total Related Municipal Entity		1,143,039
Other Entity:		
Rose Hill Education Foundation – checking account		2,917
Total Reporting Entity (excluding agency funds)	$	29,511,547

The accompanying notes are an integral part of the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting entity

Rose Hill Unified School District No. 394 (District) is a municipal corporation established in 1909 and is governed by an elected seven-member board. The District provides a full range of educational services including educational programs for grades K-12, community education programs, Special Education, Title I and Title II-A reading and math programs, professional development activities for educators, testing programs, extra-curricular activities, transportation, food services, maintenance and custodial services and general administrative services.

This financial statement presents Rose Hill Unified School District No. 394 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was created to benefit the District and/or its constituents.

The Rose Hill Recreation Commission was established pursuant to Kansas Statutes to operate a system of public recreation in Rose Hill, Kansas. The District appoints two of the five members of the Recreation Commission Board. The Rose Hill Recreation Commission taxes are levied under the taxing authority of the District. These taxes are accounted for in the Recreation Commission General Fund and Recreation Commission Employee Benefit and Special Liability Fund of the District. The Rose Hill Recreation Commission may not acquire real property or issue debt without the approval of the District. In addition, any lease entered into by the Rose Hill Recreation Commission may be subject to approval by the District. The Rose Hill Recreation Commission's fiscal year end is the same as the District. Separate financial statements may be obtained by contacting the Rose Hill Recreation Commission, 400 S. Rose Hill Road, Rose Hill, Kansas 67133.

The District has also elected to disclose financial information regarding the Rose Hill Education Foundation that does not qualify as a required municipal entity, but is disclosed qualitatively for the reader of the regulatory basis financial statement. The Rose Hill Education Foundation was established January 7, 2003 as a not-for-profit corporation to function exclusively for providing financial support for preserving, maintaining and improving public school education in the Rose Hill School District. The fiscal year of the Rose Hill Education Foundation is the same as the District. Separate financial statements may be obtained by contacting the Rose Hill Education Foundation, 104 North Rose Hill Road, Rose Hill, Kansas 67133.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Regulatory basis fund types

The accounts of the District are organized and operated on the basis of funds, each of which is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. In accordance with state statutes and District resolutions, several different types of funds are used to record the District's financial transactions. For the regulatory basis financial reporting, they have been grouped and are presented in this report as follows:

General fund - used to account for all financial resources except those required to be accounted for in another fund.

Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency funds - used to account for assets held by the municipal reporting entity in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary information

The District is required by state statute to legally adopt annual operating budgets for the general fund, special revenue funds (unless exempted by specific statute) and the bond and interest funds. Specific special revenue funds exempted from legally adopted budgetary requirements include the Textbook Rental and Student Materials, Contingency Reserve, Gate Receipts, Special Projects funds, Teacher of the Year, COPS Grant funds, Waitt Scholarship, Gate Receipts and Special Projects Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The district did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2024, there were no fund budget amendments.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. The General Fund and Supplemental General Fund budgets represent the legal maximum budgets for each fund as determined by the Kansas Department of Education.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Controls over spending in funds, which are not subject to legal budgets, are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and investments

The District maintains a cash and investment pool that is available for use by all funds. The pool has the general characteristics of demand deposit accounts, in that each fund may deposit additional cash at any time and also may withdraw cash at any time without prior notice or penalty. The pooled cash is invested to the extent available in authorized investments. Each fund type's portion of the pool is displayed on the financial statement.

Cash balances in all funds are considered in determining the amount to be invested except for the Teacher of the Year Fund that utilizes specific investment accounts. All other investment earnings are credited to the General Fund.

Investments are reported at fair value and cash deposits are reported at their carrying amount, which reasonably estimates fair value.

Inventories and prepaid items

Inventories and prepaid items that benefit future periods are recorded as expenditures in the year of purchase.

Compensated absences

The sick/personal leave policy of the District provides for certified personnel to earn thirteen days of leave per year with a maximum accumulation of fifty-five days. Leave days in excess of twenty days, which are designated by the employee, shall be purchased each year by the District at the rate of $75 per day. After five years of employment with the District, upon termination any employee may be reimbursed up to forty days of accumulated leave time. In addition, all certified employees may donate up to three leave days per year to a sick leave pool. Any certified employee, after utilizing all their existing leave days, may make application for up to thirty days from the sick leave pool, provided there are sufficient days in the sick leave pool. The sick leave pool expires at the end of each fiscal year.

All full-time classified employees of the District earn thirteen days of sick leave per year with a maximum accumulation of twenty days. Any sick leave days in excess of the maximum shall be purchased by the District at 100% of the normal pay rate for each employee. Classified personnel also earn two days of personal leave time each year. Personal leave may be accumulated to five days however; a maximum of two days may be carried to the following year. Classified employees may also participate in the sick leave pool discussed above for certified employees. All classified personnel with less than six years of service earn .833 days per month (ten days of vacation pay per year) and employees with more than five years of service earn and additional .0833 days per month for each year

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

they are employed beyond five years to a maximum of twenty days of vacation pay per year. The maximum accumulation per year is twenty days.

Pension plan

Substantially all full-time employees are members of the State of Kansas Public Employees' Retirement System, which is a cost-sharing multi-employer state wide defined benefit pension plan. The State of Kansas is required to contribute the pension costs which are determined annually by the system's actuary. The contributions received from the State of Kansas and payments made to KPERS are accounted for in the KPERS Special Retirement Contribution Fund.

Early retirement

The District maintains a policy of paying early retirement salary to certain former employees, who qualify, for a period of five years, beginning with the first fiscal year after retirement. Early retirement is defined under the program as retirement in the year of intended retirement, where the total years of certified employment plus the age of the employee is equal to or greater than the KPERS designated value for full retirement benefits. In addition, the employee must have at least ten years of employment with the District to qualify for early retirement. A qualified retiree shall be entitled to receive for a maximum of five years $1,040 per month, or until deceased. Further, retirees shall cease to be eligible for early retirement benefits if they accept a certified staff position with the District. Sporadic daily substitute teaching is not considered regular employment. Should the funding liability for this program become financially unreasonable, the District may terminate the program, however, all retirees currently on the program shall continue on the program until the end of their program benefits.

Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the state to form the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for twenty-one participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reimbursed expenditures

Expenditures in the amount of $946,371 are classified as reimbursed expenditures in the General Fund. The purpose of these expenditures is to maintain programs which are reimbursed and are exempt from the budget law under K.S.A. 72-6430.

Reimbursed expenditures are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenditures shown in the financial statements meet the following criteria: (1) the related disbursement was made in the current year on behalf of the payee, (2) the item paid for was directly identifiable as having been used by or provided to the payee and (3) the amount of the reimbursed expenditure was directly tied to the amount of the original cash disbursement.

2. DEPOSITS AND INVESTMENTS

At June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Carrying Value	Investment Maturities (in years) Less than 1	Rating
Kansas Municipal Investment Pool	$ 1	$ 1	$ 1	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories that may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance (FDIC) coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; non-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. All investments must be insured, registered or held by the District or its agent in the District's name. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025 is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025. At June 30, 2025, the District's carrying amount of deposits was $12,105,308 and the bank balances were $28,883,853. The bank balances were held by three banks resulting in a concentration of credit risk. Of the bank balances, $4,582,836 was covered by federal depository insurance, $4,000,000 was covered by an irrevocable letter of credit and $20,301,016 collateralized with securities held by the pledging financial institutions' agents in the District's name. The market value of the securities pledged by the District's bank was $20,910,708 at June 30, 2025 and the balance of $137,612 was unsecured under a designated peak period.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had $1 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled moneys may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

2. DEPOSITS AND INVESTMENTS (continued)

Related municipal entity cash and deposits

The Rose Hill Recreation Commission (a related municipal entity) cash and deposits at June 30, 2025 consisted of interest bearing checking, money market savings and petty cash accounts. At year-end, the carrying amount of the Commission's deposits was $1,142,839 and the bank balances were $1,162,687. The bank balances were held by one bank resulting in a concentration of credit risk. Of the bank balances, $250,000 was covered by federal depository insurance and $912,687 was collateralized with securities held by the pledging financial institutions' agents in the Commission's name. The market value of the securities pledged by the Commission's bank was $926,993 at June 30, 2025.

Other entity cash and deposits

The Rose Hill Education Foundation (other entity) cash and deposits at June 30, 2025 consisted of a non-interest bearing checking account. At year-end, the carrying amount and the bank balance of the Foundation's deposits was $2,917. The Foundation's deposits were 100% covered by federal depository insurance at June 30, 2025.

3. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Refunding Bonds, Series 2012	2-2.3	5-1-12	6,575,000	9-1-25	$ 2,930,000	$ –	$ 2,930,000	$ –	$ 33,695
General Obligation Refunding Bonds, Series 2017	2.1	6-5-17	9,855,000	9-1-25	2,255,000	–	–	2,255,000	47,355
General Obligation School Building Bonds, Series 2018	3-5.00	3-15-18	9,580,000	9-1-30	9,580,000	–	–	9,580,000	368,500
General Obligation School Building Bonds, Series 2025	5.00	2-26-25	18,330,000	9-1-40	–	18,330,000	–	18,330,000	–
Apple Computers Lease Purchase	1.8	1-17-22	504,900	3-4-25	93,247	–	93,247	–	1,720
Apple Computers Lease Purchase	1.8	1-17-22	152,700	3-4-25	37,483	–	37,483	–	691
Copy Machines Lease Purchase	–	10-21-20	121,562	1-15-26	34,731	–	23,155	11,576	–
Total contractual indebtedness					14,930,461	18,330,000	3,083,885	30,176,576	451,961
Early Retirement					985,912	187,200	312,000	861,112	–
Compensated absences					782,498	881,415	717,264	946,649	–
Total long-term debt					$16,698,871	$ 19,398,615	$ 4,113,149	$31,984,337	$ 451,961

3. LONG-TERM DEBT (continued)

General obligation bonds

On June 5, 2017 the Board of Education issued in the principal amount $9,855,000 of General Obligation Refunding Bonds, Series 2017, to advance refund $9,505,000 of Series 2007 Bonds on September 1, 2017. At the option of the District, the Series 2017 Refunding Bonds maturing on September 1, 2026 will be subject to redemption and payment prior to their stated maturity on September 1, 2024 and thereafter, as a whole or in part at any time, at their par value plus accrued interest to the redemption date.

On March 15, 2018 the Board of Education issued in the principal amount $9,580,000 of General Obligation School Building Bonds, Series 2018, to pay the costs to:

(a) construct, equip and furnish an addition to the existing Rose Hill Primary/Intermediate School Building to create additional space for Early Childhood and Preschool education programs;
(b) construct, equip and furnish an addition to the existing Rose Hill High School to create additional classroom space for the District's Academy education program;
(c) acquire and install equipment for enhanced security entrances at existing District attendance centers;
(d) make renovations and improvements to Rose Hill Middle School including renovation of locker rooms and showers, and replacement of flooring at the Multipurpose facility;
(e) make improvements to District buildings including replacement of rooftop HVAC units, upgrades to the high school intercom system, replacement of lockers at Rose Hill High School, acquisition of cameras for enhanced building security, replacement of lighting in District parking lots, and acquisition of property financed by an Energy Efficiency Lease Purchase Agreement in 2018;
(f) make needed improvements to District parking lots, drives and roads;
(g) make all other necessary improvements appurtenant thereto;
(h) pay the costs of issuance and interest on said general obligation bonds of the District during construction of the projects.

Remaining debt service requirements for general obligation bonds will be paid from the Bond and Interest Fund with future property tax revenues and state financial assistance.

On February 26, 2025 the Board of Education issued in the principal amount $18,330,000 of General Obligation Bonds to pay the cost of a capital improvement project to construct, equip, and furnish new and renovated educational facilities across the District to enhance safety and security, expand classroom and support space, and accommodate enrollment growth. The project includes additions and renovations at the Primary/Intermediate, Middle, and High School facilities, including storm shelter areas, classroom expansions, HVAC and lighting upgrades, technology and security improvements, entrance renovations, athletic and auditorium improvements, playground and field enhancements, and other related facility upgrades. Project costs also include bond issuance costs and interest incurred during construction. The project is being financed through the issuance of general obligation bonds in accordance with applicable Kansas statutes

3. LONG-TERM DEBT (continued)

The annual debt service requirements for the outstanding general obligation bonds at June 30, 2025 is as follows:

	Series 2017			Series 2018			Series 2025		
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2026	$2,255,000	23,677	$ 2,278,677	200,000	$ 363,500	563,500	$ –	$ 929,229	$ 929,229
2027	–	–	–	1,340,000	325,000	1,665,000	–	916,500	916,500
2028	–	–	–	1,470,000	254,750	1,724,750	–	916,500	916,500
2029	–	–	–	2,090,000	176,200	2,266,200	–	916,500	916,500
2030	–	–	–	2,200,000	101,400	2,301,400	–	916,500	916,500
2031	–	–	–	2,280,000	34,200	2,314,200	–	916,500	916,500
2032	–	–	–	–	–	–	1,125,000	883,375	2,008,375
2032	–	–	–	–	–	–	1,260,000	828,750	2,088,750
2032	–	–	–	–	–	–	1,400,000	762,250	2,162,250
2032	–	–	–	–	–	–	1,550,000	688,500	2,238,500
2032	–	–	–	–	–	–	1,700,000	607,250	2,307,250
2032	–	–	–	–	–	–	1,875,000	517,875	2,392,875
2032	–	–	–	–	–	–	2,050,000	419,750	2,469,750
2032	–	–	–	–	–	–	2,245,000	312,375	2,557,375
2032	–	–	–	–	–	–	2,450,000	195,000	2,645,000
2032	–	–	–	–	–	–	2,675,000	66,875	2,741,875
	$2,255,000	$ 23,678	$ 2,278,677	$9,580,000	$ 1,255,050	$10,835,050	$18,330,000	$10,798,729	$29,128,729

	Totals		
Year	Principal	Interest	Total
2026	$2,455,000	$ 1,316,406	$ 3,771,496
2027	1,340,000	1,241,500	2,581,500
2028	1,470,000	1,171,250	2,641,250
2029	2,090,000	1,092,700	3,182,700
2030	2,200,000	1,017,900	3,217,900
2031	2,280,000	950,700	3,230,700
2032	1,125,000	883,375	2,008,375
2033	1,260,000	828,750	2,088,750
2034	1,400,000	762,250	2,162,250
2035	1,550,000	688,500	2,238,500
2036	1,700,000	607,250	2,307,250
2037	1,875,000	517,875	2,392,875
2038	2,050,000	419,750	2,469,750
2039	2,245,000	312,375	2,557,375
2040	2,450,000	195,000	2,645,000
2041	2,675,000	66,875	2,741,875
	$30,165,000	$ 12,072,456	$ 42,237,456

Capital lease obligations

During the year ended June 30, 2025 the Board of Education entered into a lease-purchase agreement with a vendor for the purchase of copying machines. The agreements provide for monthly payments, including interest, of $1,930 through January 2026.

During the year ended June 30, 2022, the Board of Education entered into a lease-purchase agreement with a vendor for the purchase of computers. The agreement provides for annual payments, including interest, of $133,142 through March 2025.

3. LONG-TERM DEBT (continued)

The annual requirements to amortize the capital lease obligations outstanding at June 30, 2025, including interest, is as follows:

Year ending June 30,	Copy Machines
2026	$ 11,576
Total minimum lease payments	11,576
Less amounts representing interest	–
Present value of net minimum Lease payments	$ 34,731

Early retirement plan

The District maintains a policy of paying early retirement salary to certain former employees, who qualify, for a period from the early retirement date until age 65. The District's scheduled payments for those former employees electing early retirement as of June 30, 2025 is as follows:

Year Ending June 30,	Amount
2025	$ 262,080
2026	249,600
2027	187,200
2028	124,800
2029	37,440
	$ 861,120

Arbitrage liability

In 1986, Federal law changed making it illegal for an entity to issue tax-exempt debt, reinvest those proceeds in a tax-deductible instrument and make an arbitrage profit on the differential in interest rates. A calculation was created which established the methodology for determining if the tax-exempt debt proceeds were invested to yield a profit. If a profit exists, all of that profit must be rebated to the U.S. Treasury. Payments are due every five years and on final redemption date or maturity of the bond issue.

3. LONG-TERM DEBT (continued)

The District has issued bonds since the implementation of the Federal law and such bonds are subject to arbitrage regulations. At June 30, 2025, the District does not have an outstanding liability for arbitrage earnings.

Continuing disclosure requirements

The Securities and Exchange Commission of the United States has adopted Rule 15c2-12 (the Rule) in order to regulate and improve the market for securities (generally Bonds) issued by state and local governmental bodies (Governmental Issuers). The Rule directly regulates only bond underwriters (the parties that purchase bonds with a view of reselling them), but indirectly requires persons committed to support payment of Bonds (Obligated Persons) to make continuing disclosure. The Rule requires that an underwriter, prior to purchasing or selling Bonds in connection with a covered Bond offering, determine that the Governmental Issuer, has undertaken in writing to provide every nationally recognized municipal securities information repository and to the appropriate State information depository, if any, the following:

- By a specified date, annual financial and operating information for the Governmental Issuer for whom financial information or operating data is presented in the official statement (an Annual Information Filing);
- When and if available, audited financial statements for Obligated Persons (Audits);
- In a timely manner, notice of the occurrence of one of eleven material events (a Material Event Filing); and
- In a timely manner, notice of a failure of any person required to provide the Annual Information Filing referred to above, on or before the date specified in the continuing disclosure agreement (Notice of Failure).

The specific continuing disclosure obligations required is set forth in the District's "continuing disclosure instructions" included with its Bond issuance documents. Those documents require the District to provide the Annual Information Filing within 180 days after the end of the District's fiscal year. The District is in compliance with the continuing disclosure requirements at June 30, 2026.

5. INTERFUND TRANSFERS

A summary of interfund transfers by fund for the year ended June 30, 2025 is as follows:

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-6428	$ 1,630,000
General	At-Risk	K.S.A. 72-6428	1,221,633
General	Virtual Education	K.S.A. 72-6428	48,000
General	Vocational Education	K.S.A. 72-6428	176,000
General	Four Year Old At-Risk	K.S.A. 72-6428	5,000
General	Bilingual Education	K.S.A. 72-6428	7,500
Supplemental General	Virtual Education	K.S.A. 72-6433	90,000
Supplemental General	Vocational Education	K.S.A. 72-6433	147,000
Supplemental General	Bilingual Education	K.S.A. 72-6433	62,000
Supplemental General	Parent Education	K.S.A. 72-6433	41,390
Supplemental General	Special Education	K.S.A. 72-6433	562,337
Supplemental General	At-Risk	K.S.A. 72-6433	393,702
Supplemental General	Four Year Old At-Risk	K.S.A. 72-6433	149,821
			$ 4,534,383

6. PENSION PLAN

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found at www.kpers.org or by writing to KPERS, 611 S. Kansas Avenue, Suite 100, Topeka, Kansas 66603 or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

6. PENSION PLAN (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 1,464,426 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $12,530,375. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

6. PENSION PLAN (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the accompanying financial statement and management believes any impact on the financial statement is not significant.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and their eligible dependents.

Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the District under this program.

8. TERMINATION BENEFITS

The District provides an early retirement program for certain eligible employees as discussed at Notes 1 and 3. Those eligible under this program may receive benefits from the early retirement election date up to age 65, for retirees prior to July 1, 2006, and for up to five years for retirees subsequent to July 1, 2006. Payments to retired employees under this plan were $312,000 for the year ended June 30, 2025.

9. COMMITMENTS AND CONTINGENCIES

At June 30, 2025, the District had outstanding commitments of $4,334,527, including Phase 1 of Bond Improvements of $2,594,123, Elementary Playground Turf of $541,901, High School Auditorium Sound System 374,622, High School Auditorium Sound System 149,846.

10. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

Expenditures in the Historical Society, Federal Funds, and Bond and interest Fund exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935.

11. SUBSEQUENT EVENTS

The District has evaluated subsequent events through August 7, 2026, the date which the financial statement was available to be issued. There were no events during that period which would impact this financial statement.

Schedule 1

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET – REGULATORY BASIS (BUDGETED FUNDS ONLY)

For the year ended June 30, 2025

	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
General Fund	$ 13,365,907	$ (969,155)	$ 946,420	$ 13,343,172	$ 13,343,172	$ –
Special Purpose Funds:						
Supplemental General	4,330,840	(239,920)	–	4,090,920	4,090,920	–
Four Year Old At-Risk	153,660	–	–	153,660	153,660	–
At-Risk	1,749,169	–	–	1,749,169	1,615,999	133,170
Bilingual Education	88,720	–	–	88,720	72,080	16,640
Virtual Education	205,401	–	–	205,401	141,023	64,378
Capital Outlay	4,415,844	–	–	4,415,844	2,592,807	1,823,037
Driver Training	47,000	–	–	47,000	14,421	32,579
Extraordinary School	6,500	–	–	6,500	3,118	3,382
Food Service	1,258,816	–	–	1,258,816	872,840	385,976
Professional Development	11,349	–	–	11,349	805	10,544
Parent Education	82,780	–	–	82,780	82,780	–
Special Education	2,455,773	–	–	2,455,773	2,212,525	243,248
Vocational Education	–	–	–	–	330,880	(330,880)
KPERS Special Retirement Contribution	1,731,964	–	–	1,731,964	1,464,426	267,538
Historical Society	68,000	–	–	68,000	66,646	1,354
Recreation Commission General	430,000	–	–	430,000	405,076	24,924
Recreation Commission Employee Benefit and Special Liability	104,550	–	–	104,550	77,554	26,996
Federal Funds	233,385	–	–	233,385	257,956	(24,571)
Gifts and Grant	399,278	–	–	399,278	155,880	243,398
Bond and Interest	3,379,550	–	–	3,379,550	3,379,550	–

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET– REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Mineral tax	$ 7	$ 5	$ –	$ 5
General state aid	10,474,084	10,909,474	11,869,628	(960,154)
Special Education state aid	1,362,804	1,487,276	1,496,279	(9,003)
KPERS state aid	–	–	–	–
Other receipts	24,000	–	–	–
Reimbursed expenditures	620,734	946,417	–	946,417
Total cash receipts	11,904,312	13,343,172	$ 13,365,907	$ (22,735)
Expenditures and transfers:				
Instruction	5,888,351	6,582,423	$ 6,242,587	$ (339,836)
Student support services	616,270	754,218	658,528	(95,690)
Instructional support services	351,154	337,468	394,256	56,788
General administration	112,408	250,230	121,072	(129,158)
School administration	985,520	1,094,399	994,727	(99,672)
Operations and maintenance	820,655	401,384	1,023,896	622,512
Student transportation services	2,819	6,005	5,000	(1,005)
Other supplemental services	733,142	828,912	582,315	(246,597)
Transfers out	2,971,310	3,088,133	3,343,526	255,393
Adjustment to comply with legal maximum budget	–	–	(969,155)	(969,155)
Total General Fund legal expenditures	11,904,312	13,343,172	12,396,752	(946,420)
Adjustment for qualifying budget credits	–	–	946,420	946,420
Total expenditures and transfers	11,904,312	13,343,172	$ 13,343,172	$ –
Cash receipts and transfers over (under) expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 1,217,813	$ 1,430,994	$ 1,546,309	$ (115,315)
Delinquent tax	19,328	23,119	9,436	13,683
Motor vehicle and 16/20 truck tax	141,040	151,050	140,921	10,129
In lieu of tax	–	–	–	–
Recreational vehicle tax	3,129	3,508	3,265	243
Commercial vehicle tax	2,376	2,214	2,326	(112)
State Aid	2,465,806	2,543,734	2,692,916	(149,182)
Transfer to contigency reserve	–	–	–	–
Total cash receipts	3,849,492	4,154,619	$ 4,395,173	$ (240,554)
Expenditures:				
Instruction	151,330	116,866	$ 132,000	$ 15,134
Student support services	31,350	14,791	30,000	15,209
Instructional support staff	21,305	39,280	23,000	(16,280)
General administration	276,369	231,886	246,400	14,514
School administration	58,294	47,751	64,331	16,580
Operations and maintenance	1,228,333	1,347,276	1,717,411	370,135
Student transportation	418,512	439,935	404,231	(35,704)
Other supplemental services	370,735	394,249	3,000	(391,249)
Community services	12,121	12,637	15,000	2,363
Transfers out	1,296,879	1,446,249	1,695,467	249,218
Adjustments to comply with legal maximum budget	–	–	(239,920)	(239,920)
Total expenditures	3,865,228	4,090,920	$ 4,090,920	$ –
Expenditures over cash receipts and transfers	(15,736)	63,699		
Unencumbered cash, beginning of year	68,215	52,479		
Unencumbered cash, end of year	$ 52,479	$ 116,178		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FOUR YEAR OLD AT-RISK FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Transfers in	$ 147,000	$ 154,821	$ 150,000	$ 4,821
Expenditures:				
Instruction	150,325	153,660	$ 153,660	$ –
Cash receipts and transfers over (under) expenditures	(3,325)	1,161		
Unencumbered cash balance, beginning of year	6,985	3,660		
Unencumbered cash balance, end of year	$ 3,660	$ 4,821		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

AT-RISK FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Fees	$ –	$ 150	$ –	$ –
Transfers in	1,580,194	1,615,335	1,743,655	(128,320)
Total cash receipts and transfers	1,580,194	1,615,485	$ 1,743,655	$ (128,320)
Expenditures:				
Instruction	1,642,814	1,615,999	$ 1,749,169	$ 133,170
Cash receipts and transfers over (under) expenditures	(62,620)	(514)		
Unencumbered cash balance, beginning of year	68,134	5,514		
Unencumbered cash balance, end of year	$ 5,514	$ 5,000		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

BILINGUAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Fees	$ –	3,878	–	3,878
Transfers in	85,000	$ 69,500	85,000	(15,500)
Total cash receipts and transfers	85,000	73,378	$ 85,000	$ (11,622)
Expenditures:				
Instruction	87,502	72,080	$ 88,720	$ 16,640
Cash receipts and transfers over expenditures	(2,502)	1,298		
Unencumbered cash balance, beginning of year	6,222	3,720		
Unencumbered cash balance, end of year	$ 3,720	$ 5,018		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

VIRTUAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Transfers in	$ 146,882	$ 138,000	$ 200,000	$ (62,000)
Expenditures:				
Instruction	150,273	141,023	$ 205,401	$ 64,378
Cash receipts and transfers over (under) expenditures	(3,391)	(3,023)		
Unencumbered cash balance, beginning of year	8,792	5,401		
Unencumbered cash balance, end of year	$ 5,401	$ 2,378		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Taxes and shared receipts:				
Ad valorem property tax	$ 842,543	$ 864,826	$ 993,123	$ (128,297)
Motor vehicle and 16/20M truck tax	93,117	100,046	140,988	(40,942)
Recreational vehicle tax	2,067	2,324	3,267	(943)
Commercial vehicle tax	1,559	1,497	2,328	(831)
In lieu of tax	–	–	–	–
Delinquent tax	12,990	15,309	9,785	5,524
Transfer in	–	–	–	–
State aid	587,232	618,717	626,417	(7,700)
Interest	270,976	109,086	250,000	(140,914)
Reimbursements	135,240	–	–	–
Miscellaneous	27,580	456,152	20,089	436,063
Total cash receipts and transfers	1,973,304	2,167,957	$ 2,045,997	$ 121,960
Expenditures:				
Instruction	380,889	472,588	$ 1,000,000	$ 527,412
Instructional support services	10,517	2,293	50,000	47,707
Student support services	670	17,230	50,000	32,770
General administration	439	21,296	50,000	28,704
School administration	21,972	22,478	50,000	27,522
Operations and maintenance	396,019	828,829	1,648,250	819,421
Student transportation	131,246	241,308	1,000,000	758,692
Other supplemental services	54,111	58,468	317,594	259,126
Facilities acquisition and construction services	285,290	928,317	250,000	(678,317)
Debt service	–	–	–	–
Total expenditures	1,281,153	2,592,807	$ 4,415,844	$ 1,823,037
Cash receipts and transfers over expenditures	692,151	(424,850)		
Unencumbered cash balance, beginning of year	2,359,247	3,051,398		
Unencumbered cash balance, end of year	$ 3,051,398	$ 2,626,548		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

DRIVER TRAINING FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Fees	$ 16,758	$ 9,200	$ –	$ 9,200
State aid	9,860	8,990	11,475	(2,485)
Miscellaneous	8,482	–	–	–
Total cash receipts	35,100	18,190	$ 11,475	$ 6,715
Expenditures:				
Instruction	31,069	14,421	$ 36,500	$ 22,079
Instructional support staff	–	–	–	–
Operations and maintenance	–	–	10,500	10,500
Total expenditures	31,069	14,421	$ 47,000	$ 32,579
Cash receipts and transfers over (under) expenditures	4,031	3,769		
Unencumbered cash balance, beginning of year	36,012	40,043		
Unencumbered cash balance, end of year	$ 40,043	$ 43,812		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

EXTRAORDINARY SCHOOL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Fees	$ 2,010	$ 1,830	$ –	$ 1,830
Expenditures:				
Instruction	946	3,118	$ 6,500	$ 3,382
Cash receipts over expenditures	1,064	(1,288)		
Unencumbered cash balance, beginning of year	6,980	8,044		
Unencumbered cash balance, end of year	$ 8,044	$ 6,756		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FOOD SERVICE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Charges for services	$ 328,027	$ 312,026	$ 275,305	$ 36,721
Federal and state aid	424,690	329,443	651,675	(322,232)
Miscellaneous	19,298	4,944	10,000	(5,056)
Total cash receipts	772,015	646,413	$ 936,980	$ (290,567)
Expenditures:				
Operations and Maintenance	3,014	2,476	$ –	$ (2,476)
Food service	853,603	870,364	1,258,816	388,452
Adjustment for Qualifying Budget Credits	–	–	–	–
Total expenditures	856,617	872,840	$ 1,258,816	$ 385,976
Cash receipts over (under) expenditures	(84,602)	(226,427)		
Unencumbered cash balance, beginning of year	361,440	276,838		
Unencumbered cash balance, end of year	$ 276,838	$ 50,411		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REULGATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Transfers in	$ –	$ –	$ –	$ –
Miscellaneous	–	–	1,350	(1,350)
Total cash receipts	–	–	$ 1,350	$ (1,350)
Expenditures and transfers:				
Instructional support services	–	805	$ 11,349	$ 10,544
Cash receipts over expenditures	–	(805)		
Unencumbered cash balance, beginning of year	10,000	10,000		
Unencumbered cash balance, end of year	$ 10,000	$ 9,195		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

PARENT EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
State aid	$ 40,750	$ 41,390	$ 41,390	$ –
Transfers in	40,750	41,390	41,390	–
Total cash receipts and transfers	81,500	82,780	$ 82,780	$ –
Expenditures:				
Student support services	80,442	78,294	$ 79,780	$ 1,486
Instructional support staff	1,058	4,486	3,000	(1,486)
Total expenditures	81,500	82,780	$ 82,780	$ –
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394
SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Miscellaneous	$ 20,727	$ 25,228	$ –	$ 25,228
Federal grants	–	–	–	–
Transfers in	1,955,600	2,192,337	2,418,948	(226,611)
Total cash receipts and transfers	1,976,327	2,217,565	$ 2,418,948	$ (201,383)
Expenditures:				
Instruction	1,798,117	2,004,871	$ 2,270,773	$ 265,902
Student support services	481	338	500	162
Student transportation services	166,510	207,316	184,500	(22,816)
Total expenditures	1,965,108	2,212,525	$ 2,455,773	$ 243,248
Cash receipts and transfers over (under) expenditures	11,219	5,040		
Unencumbered cash balance, beginning of year	25,282	36,501		
Unencumbered cash balance, end of year	$ 36,501	$ 41,541		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

VOCATIONAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
State grants	$ –	$ –	$ 13,500	$ (13,500)
Federal grants	7,068	2,798	–	2,798
Yearbook/Student Fees	–	1,050	–	1,050
Transfers in	293,000	323,000	350,000	(27,000)
Total cash receipts and transfers	300,068	326,848	$ 363,500	$ (36,652)
Expenditures:				
Instruction	305,291	328,802	$ –	$ (328,802)
Instructional support services	–	2,078	–	(2,078)
Total expenditures	305,291	330,880	$ –	$ (330,880)
Cash receipts over expenditures	(5,223)	(4,032)		
Unencumbered cash balance, beginning of year	9,749	4,526		
Unencumbered cash balance, end of year	$ 4,526	$ 494		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
KPERS state aid	$ 1,506,056	$ 1,464,426	$ 1,731,964	$ (267,538)
Expenditures:				
Instruction	896,078	880,144	$ 1,000,000	$ 119,856
Student Support	90,065	89,992	120,000	30,008
Instructional Support	46,430	38,488	55,000	16,512
General Administration	30,259	33,514	35,000	1,486
School Administration	108,080	104,877	125,000	20,123
Other Support Services	45,744	43,371	55,000	11,629
Operations & Maintenance	132,210	132,473	150,000	17,527
Student Transportation	49,375	48,211	65,000	16,789
Others Supplemental Services	64,494	54,413	72,500	18,087
Food Service	43,321	38,943	54,464	15,521
Total expenditures	1,506,056	1,464,426	$ 1,731,964	$ 267,538
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

HISTORICAL SOCIETY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 51,308	$ 55,680	$ 67,115	$ (11,435)
Delinquent tax	806	934	478	456
Motor vehicle and 16/20M truck tax	5,711	5,970	5,997	(27)
Recreational vehicle tax	127	139	139	–
Commercial vehicle tax	93	91	99	(8)
In lieu of tax	–	–	–	–
Total cash receipts	58,045	62,814	$ 73,828	$ (11,014)
Expenditures:				
Community service	58,000	66,646	$ 68,000	$ 1,354
Expenditures over cash receipts	45	(3,832)		
Unencumbered cash balance, beginning of year	3,832	3,877		
Unencumbered cash balance, end of year	$ 3,877	$ 45		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

RECREATION COMMISSION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 347,535	$ 350,443	$ 386,303	$ (35,860)
Delinquent tax	5,744	6,756	2,735	4,021
Motor vehicle and 16/20M truck tax	44,511	45,861	43,095	2,766
Recreational vehicle tax	988	1,064	999	65
Commercial vehicle tax	746	633	711	(78)
In lieu of tax	–	–	–	–
Total cash receipts	399,524	404,757	$ 433,843	$ (29,086)
Expenditures:				
Community service	400,000	405,076	$ 430,000	$ 24,924
Expenditures over cash receipts	(476)	(319)		
Unencumbered cash balance, beginning of year	795	319		
Unencumbered cash balance, end of year	$ 319	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

RECREATION COMMISSION EMPLOYEE BENEFIT AND SPECIAL LIABILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 66,179	$ 66,756	$ 97,759	$ (31,003)
Delinquent tax	1,217	1,315	700	615
Motor vehicle and 16/20M truck tax	8,245	8,721	9,083	(362)
Recreational vehicle tax	183	202	210	(8)
Commercial vehicle tax	141	120	149	(29)
In lieu of tax	–	–	–	–
Total cash receipts	75,965	77,114	$ 107,901	$ (30,787)
Expenditures:				
Community service	83,000	77,554	$ 104,550	$ 26,996
Expenditures over cash receipts	(7,035)	(440)		
Unencumbered cash balance, beginning of year	7,475	440		
Unencumbered cash balance, end of year	$ 440	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FEDERAL FUNDS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared revenues:				
Title I	$ 170,137	$ 123,232	$ 167,968	$ (44,736)
Title II-A	34,114	32,977	32,977	–
Title IV	17,524	17,906	18,432	(526)
SPARK	–	–	–	–
ESSER -II	197,955	–	–	–
ESSER- III	106,453	61,740	45,672	16,068
Other	33,803	–	–	–
Total cash receipts	559,986	235,855	$ 265,049	$ (29,194)
Expenditures:				
Instruction	273,653	218,516	$ 233,385	$ 14,869
Student Support Services	–	3,001	–	(3,001)
Instructional Support Staff	21,421	36,439	–	(36,439)
General Administration	–	–	–	–
School Administration	7,725	–	–	–
Other Support Services	–	–	–	–
Operation and Maintenance	–	–	–	–
Transportation Services	–	–	–	–
Food Service Operations	–	–	–	–
Total expenditures	302,799	257,956	$ 233,385	$ (24,571)
Cash receipts and transfers over (under) expenditures	257,187	(22,101)		
Unencumbered cash balance, beginning of year	(280,151)	(22,964)		
Unencumbered cash balance, end of year	$ (22,964)	$ (45,065)		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

COPS GRANT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2025	2024
Cash receipts:		
Grants	$ –	$ –
Expenditures:		
Operations & Maintenance	–	–
Expenditures under cash receipts	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

GIFTS AND GRANTS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Gifts and grants	$ 281,399	$ 127,128	$ 205,000	$ (77,872)
State and Federal Sources	–	–	73,600	(73,600)
Miscellaneous	1,020	1,847	–	1,847
Total cash receipts	282,419	128,975	$ 278,600	$ (149,625)
Expenditures:				
Instruction	36,882	39,140	$ 123,517	$ 84,377
Student support services	130,237	114,001	161,500	47,499
Instructional support services	2,956	1,636	3,000	1,364
Other supplemental services	21,000	–	100,000	100,000
Transportation	15,375	–	–	–
General Administration	–	–	11,261	11,261
Random Acts of Kindness	437	1,103	–	(1,103)
Food Service	–	–	–	–
Adjustement for Qualifying Budget Credits	–	–	–	–
Total expenditures	206,887	155,880	$ 399,278	$ 243,398
Cash receipts and transfers over (under) expenditures	75,532	(26,905)		
Unencumbered cash balance, beginning of year	45,148	120,680		
Unencumbered cash balance, end of year	$ 120,680	$ 93,775		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

TEXTBOOK RENTAL AND STUDENT MATERIALS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30, 2025	Year ended June 30, 2024
Cash receipts and transfers:		
Rental fees and sales	$ 135,077	$ 145,490
Expenditures:		
Instruction	21,039	325,317
Instructional support services	36,303	55,128
Total expenditures	57,342	380,445
Cash receipts and transfers over (under) expenditures	77,735	(234,955)
Unencumbered cash balance, beginning of year	–	234,955
Unencumbered cash balance, end of year	$ 77,735	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

TEACHER OF THE YEAR AWARD FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2025	2024
Cash receipts:		
Miscellaneous	$ 319	$ –
Expenditures:		
Teacher of the year awards	319	–
Expenditures over cash receipts	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

CONTINGENCY RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2025	2024
Cash receipts and transfers:		
Transfers in	$ –	$ –
Expenditures:		
Transfers out	–	–
Cash receipts and transfers over expenditures	–	–
Unencumbered cash balance, beginning of year	959,981	959,981
Unencumbered cash balance, end of year	$ 959,981	$ 959,981

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

WAITT SCHOLARSHIP FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2025	2024
Cash receipts:		
Scholarship revenue	$ –	$ –
Interest	–	–
Total cash receipts	–	–
Expenditures:		
Instruction	2,000	2,000
Total expenditures	2,000	2,000
Cash receipts and transfers over (under) expenditures	(2,000)	(2,000)
Unencumbered cash balance, beginning of year	7,000	9,000
Unencumbered cash balance, end of year	$ 5,000	$ 7,000

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2025		
	2024 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 1,833,596	$ 1,904,851	$ 1,957,537	$ (52,686)
Delinquent tax	27,553	34,347	14,206	20,141
Motor vehicle and 16/20M truck tax	214,935	228,097	212,777	15,320
Recreational vehicle tax	4,770	5,297	4,929	368
Commercial vehicle tax	3,599	3,335	3,511	(176)
In lieu of tax	–	–	–	–
State aid	2,027,370	2,024,144	2,024,144	–
Miscellaneous	–	–	–	–
Proceeds from general obligation bonds	–	184,250	–	184,250
Total cash receipts	4,111,823	4,384,321	$ 4,217,104	$ 167,217
Expenditures:				
Principal	2,735,000	2,930,000	$ 2,930,000	$ –
Interest	511,963	449,550	449,550	–
Bond issue cost	–	–	–	–
Payment to bond escrow agent	–	–	–	–
Total expenditures	3,246,963	3,379,550	$ 3,379,550	$ –
Cash receipts over expenditures	864,860	1,004,771		
Unencumbered cash balance, beginning of year	4,514,053	5,378,913		
Unencumbered cash balance, end of year	$ 5,378,913	$ 6,383,684		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SERIES 2025 CONSTRUCTION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2025	2024
Cash receipts:		
Proceeds from general obligation bonds	$ 19,825,941	$ –
	–	–
Interest Revenue	222,157	–
Total cash receipts	20,048,098	–
Expenditures:		
Facility acquisition and construction	7,962,557	–
Bond issue cost	162,695	–
Debt service	–	–
Total expenditures	8,125,252	–
Cash receipts over (under) expenditures	11,922,846	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 11,922,846	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

DISTRICT ACTIVITY FUNDS

SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS

For the year ended June 30, 2025

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School:							
Athletics	$ 54,950	$ –	$ 144,813	$ 148,214	$ 51,549	$ 30,193	$ 81,742
Middle School:							
Athletics	28,247	–	35,510	24,340	39,417	1,557	40,974
Total gate receipts	83,197	–	180,323	172,554	90,966	31,750	122,716
Special Projects:							
High School:							
Building Fundraising	26	–	–	–	26	–	26
Concessions	6,120	–	50,984	48,001	9,103	407	9,510
Total High School	6,146	–	50,984	48,001	9,129	407	9,536
Middle School:							
Building Fundraising	12,449	–	11,997	2,747	21,699	–	21,699
Accelerated Reader	311	–	–	–	311	–	311
Memory book	80	–	35	332	(217)	–	(217)
Concessions	302	–	–	–	302	–	302
Total Middle School	13,142	–	12,032	3,079	22,095	–	22,095
Intermediate School:							
School fund raising	3,872	–	14,764	12,926	5,710	–	5,710
Elementary School:							
Student Activity	13,348	–	15,000	15,062	13,286	749	14,035
Total Special Projects	36,507	–	92,780	79,068	50,219	1,156	51,375
Total District Activity Funds	$ 119,704	$ –	$ 273,103	$ 251,622	$ 141,185	$ 32,906	$ 174,091

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

ALL AGENCY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS – REGULATORY BASIS

For the Year Ended June 30, 2025

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Student Organizations:				
High School:				
Class of 2024	$ 125	$ –	$ –	$ 125
Class of 2025	357	–	–	357
Class of 2026	295	–	–	295
Student council	706	7,971	9,272	(595)
FBLA	1,132	–	–	1,132
Kays	3,684	8,339	7,700	4,323
Band	2,083	3,116	4,074	1,125
Drama	6,526	1,392	461	7,457
Dance Team	2,974	3,477	3,299	3,152
Cheerleaders	3,960	7,454	8,270	3,144
Foreign Language	198	–	–	198
FCA	182	–	30	152
Vocal music	1,919	5,862	6,439	1,342
FCCLA	400	–	–	400
National Honor Society	1,537	970	121	2,386
SADD	364	–	–	364
Yearbook	296	1,835	–	2,131
TSA	1,829	3,316	2,763	2,382
Thespians	1,372	–	32	1,340
Green Club	506	1,282	1,749	39
Prom	5,101	5,935	2,791	8,245
Color Guard	1,812	1,088	223	2,677
RH Lettermen's club	103	–	–	103
Forensics	–	–	120	(120)
Scholars Bowl	–	150	30	120
Total High School	37,460	52,187	47,374	42,273
Middle School:				
Band	–	–	–	–
Drama	4,922	3,685	3,163	5,444
Student book club	–	–	–	–
Chain links club	–	–	–	–
Vocal Music	721	8,483	8,508	696
Cheer	1,288	–	1,159	129
Student council	1,792	4,631	4,825	1,598
Yearbook	346	–	–	346
Total Middle School	9,068	16,799	17,655	8,212
Intermediate School:				
Student council	2,054	3	1,689	368
Total Student Organizations	$ 48,582	$ 68,989	$ 66,718	$ 50,853
Sales Tax	$ 455	$ 4,315	$ –	$ 4,770