

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Fiscal Year Ended June 30, 2017

MAPES & MILLER LLP
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Fiscal Year Ended June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 281
Hill City, Kansas 67642

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 281, Hill City, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 281, Hill City, Kansas, on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

To the Board of Education
Unified School District No. 281
Hill City, Kansas 67642

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 281, Hill City, Kansas, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 281, Hill City, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller, LLP

Certified Public Accountants

January 8, 2018

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

STATEMENT 1
Page 1

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds							
General Fund	\$ 0	0	2,936,188	2,936,188	0	0	0
Supplemental General Fund	124,857	0	826,506	951,363	0	13,689	13,689
Special Purpose Funds							
At-Risk Fund (K-12)	830	0	122,000	121,733	1,097	0	1,097
Capital Outlay Fund	710,528	0	381,908	542,662	549,774	67,694	617,468
Driver Training Fund	26,394	0	5,598	4,332	27,660	22	27,682
Food Service Fund	56,981	0	216,211	215,678	57,514	839	58,353
Professional Development Fund	40,526	0	10,027	15,701	34,852	581	35,433
Special Education Fund	314,213	0	384,797	489,284	209,726	0	209,726
Vocational Education Fund	26,959	0	114,656	123,135	18,480	322	18,802
KPERS Special Retirement Contribution Fund	0	0	198,642	198,642	0	0	0
Recreation Commission Fund	0	0	81,723	81,723	0	0	0
Textbook and Student Material Revolving Fund	4,969	0	13,642	8,729	9,882	141	10,023
Contingency Reserve Fund	299,249	0	0	14,729	284,520	14,728	299,248
Federal Funds	1,866	0	102,075	103,941	0	23,790	23,790
Gifts and Grants Fund	578,042	0	52,627	110,605	520,064	1,220	521,284
District Activity (Schedule 4)	31,522	0	29,158	31,288	29,392	0	29,392
Bond and Interest Funds							
Bond and Interest Fund	334,701	0	463,763	451,744	346,720	0	346,720
Capital Project Funds							
Bond Construction Fund	650,854	0	98	228,810	422,142	0	422,142
Total Reporting Entity (excluding Agency Funds)	\$ 3,202,491	0	5,939,619	6,630,287	2,511,823	123,026	2,634,849

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Composition of Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

STATEMENT 1
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First State Bank, Hill City, Kansas	
Regular Checking	\$ (230,684)
NOW Account	60,024
Money Market Accounts	811,994
Certificates of Deposit	<u>1,617</u>
Total First State Bank	<u>642,951</u>
Solutions North Bank, Hill City, Kansas	
Regular Checking	422,642
NOW Account	8,640
Money Market Account	<u>804,000</u>
Total Stockton National Bank	<u>1,235,282</u>
Citizens State Bank, Hill City, Kansas	
Money Market Account	<u>804,000</u>
Total Cash	<u>2,682,233</u>
Less: Agency Funds (Schedule 3)	<u>(47,384)</u>
Total Reporting Entity (excluding Agency Funds)	<u>\$ 2,634,849</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 281

Hill City, Kansas

Notes to the Financial Statement

June 30, 2017

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 281, Hill City, Kansas, is a municipal corporation governed by an elected seven-member board. It operates as a unified school district in accordance with the laws of the State of Kansas and provides the following services: education, culture and recreation. The regulatory financial statement presents Unified School District No. 281 (the municipality). The following related municipal entity is not included in the financial statement:

Recreation Commission. Graham County Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift. The financial statement for the Graham County Recreation Commission may be obtained from the Director, Graham County Recreation Commission, Hill City, Kansas, 67642.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2017:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific taxes levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Vocational Education fund was amended in this manner for the fiscal year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules for each fund are presented showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook and Student Material Revolving Fund, Federal Funds, District Activity Funds, and Gifts and Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

K.S.A. 75-3317 through 75-3322 requires the District to make mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled. The District did not make such purchases.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods." All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits, including certificates of deposit, was \$2,682,233 and the bank balance was \$2,920,439. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$750,000 was covered by federal depository insurance and \$2,170,439 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2017.

4. In-Substance Receipt in Transit

The District received \$137,860 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

5. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Bond Construction Project	\$ 8,351,217	\$ 7,929,075

6. Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$198,642 for the year ended June 30, 2017.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,616,939. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and nonemployer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. Defined Contribution Plan

The District offers its employees the option to participate in a defined contribution plan created in accordance with Internal Revenue Code Section 403(b). In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan, available to all District employees,

permits them to defer a portion of their current salary (up to \$16,500 and an additional \$5,500 catch-up contribution for employees age 50 and over) until future years. The District will match up to \$75 per month to be deposited in each employee's 403(b) plan. During the past fiscal year, the employees contributed \$73,250, and the District contributed \$47,520. The deferred compensation is not available to employees until termination, retirement, total and permanent disability, death, or certain financial hardship.

The Plan has contracted with AFPlanServ for selected plan administrative services. Among the services provided by AFPlanServ is approval of salary reduction agreements for beginning or changing amounts and/or providers. The Plan also contracts with American Fidelity Assurance Company to manage the investment of plan assets.

8. Other Long-Term Obligations

Compensated Absences

Sick Leave. Certified employees on a nine-month employment contract will begin each school year with 12 days of sick leave. Non-certified employees will earn 1.3 days (eight hours per day maximum for a defined hourly period) of sick leave per month.

All employees who have been employed by the District for at least 10 consecutive years will be paid for each day of accumulated sick leave (up to 90 days) upon retirement, upon leaving the District, or upon the death of the employee. Certified employees are paid at a rate of \$60 a day. Non-certified employees are paid at a rate of \$35 a day.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc., for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc., will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc.'s, management.

The District continues to carry commercial insurance for all other risks of loss, including property, automobile, liability, inland marine, linebacker, health, and surety. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

10. Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas Statutes. The District's operating transfers and regulatory authority for June 30, 2015, were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	\$ 122,000
General Fund	Special Education Fund	K.S.A. 72-6428	359,282
General Fund	Vocational Education Fund	K.S.A. 72-6428	28,000
General Fund	KPERS Fund	K.S.A. 72-6428	198,642
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	5,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	1,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	10,288
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	85,000
Bond Construction Fund	Bond & Interest Fund	K.S.A. 72-6761	125,000

11. Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on July 1, 2009, with First State Bank to finance the acquisition, construction, and equipping of school building improvements. The District will pay First State Bank \$136,990 a year for a period of ten years. The lease payments are to be placed in an interest bearing custodial account. The expected total of all payments to be made by the District plus interest earned on the account is \$1,500,000, which is the amount of the Lease Purchase Agreement, amortized with zero percent interest. At the end of ten years, the custodian will release the funds in the account to First State Bank, and the lease will be terminated. See Note 14 – Long-term Debt for additional information.

12. Claims and Judgments

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

13. Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

14. Long-term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds: School Construction Bond Series 2014	3.0-3.5%	12/1/2014	\$ 7,650,000	9/1/2039	\$ 7,650,000	0	215,000	7,435,000	236,744
Lease Purchase Agreement: Qualified Zone Academy Bonds (QZAB)	0.00%	7/1/2009	1,500,000	7/1/2019	480,808	0	157,574	323,234	0
Total Long-term Debt					<u>\$ 8,130,808</u>	<u>0</u>	<u>372,574</u>	<u>7,758,234</u>	<u>236,744</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2037	2038-2042	Total
Principal:										
General Obligation Bonds										
School Construction Bond Series 2014	\$ 225,000	235,000	240,000	245,000	255,000	1,385,000	1,620,000	1,905,000	1,325,000	7,435,000
Lease Purchase Agreement										
Qualified Zone Academy Bonds (QZAB)										
Lease Payments (Note 11)	136,990	136,990	0	0	0	0	0	0	0	273,980
Interest Earnings (Note 11)	23,516	25,738	0	0	0	0	0	0	0	49,254
Total Principal	<u>385,506</u>	<u>397,728</u>	<u>240,000</u>	<u>245,000</u>	<u>255,000</u>	<u>1,385,000</u>	<u>1,620,000</u>	<u>1,905,000</u>	<u>1,325,000</u>	<u>7,758,234</u>
Interest:										
General Obligation Bonds										
School Construction Bond Series 2014	230,144	223,244	216,119	208,844	201,344	886,269	661,344	389,950	70,522	3,087,780
Lease Purchase Agreement										
Qualified Zone Academy Bonds	0	0	0	0	0	0	0	0	0	0
Total Interest	<u>230,144</u>	<u>223,244</u>	<u>216,119</u>	<u>208,844</u>	<u>201,344</u>	<u>886,269</u>	<u>661,344</u>	<u>389,950</u>	<u>70,522</u>	<u>3,087,780</u>
Total Principal and Interest	<u>\$ 615,650</u>	<u>620,972</u>	<u>456,119</u>	<u>453,844</u>	<u>456,344</u>	<u>2,271,269</u>	<u>2,281,344</u>	<u>2,294,950</u>	<u>1,395,522</u>	<u>10,846,014</u>

UNIFIED SCHOOL DISTRICT NO. 281
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 1

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 3,041,042	(104,854)	0	2,936,188	2,936,188	0
Supplemental General Fund	1,005,053	0	9,598	1,014,651	951,363	(63,288)
Special Purpose Funds						
At-Risk Fund (K-12)	220,000	0	0	220,000	121,733	(98,267)
Virtual Education Fund	0	0	0	0	0	0
Capital Outlay Fund	817,000	0	0	817,000	542,662	(274,338)
Driver Training Fund	9,010	0	0	9,010	4,332	(4,678)
Food Service Fund	245,600	0	0	245,600	215,678	(29,922)
Professional Development Fund	35,500	0	0	35,500	15,701	(19,799)
Special Education Fund	589,275	0	0	589,275	489,284	(99,991)
Vocational Education Fund	172,000	0	0	172,000	123,135	(48,865)
KPERs Special Retirement Contribution Fund	283,104	0	0	283,104	198,642	(84,462)
Recreation Commission Fund	93,000	0	0	93,000	81,723	(11,277)
Federal Funds	102,151	0	0	102,151	103,941	**
Gifts and Grants Fund	0	0	0	0	110,605	*
Bond and Interest Funds						
Bond and Interest Fund	451,744	0	0	451,744	451,744	0

* Exempt from budget law per K.S.A. 72-8210

** Exempt from budget law per K.S.A. 12-1663

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 1

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts:			
Mineral Tax	\$ 0	100	(100)
General State Aid	2,438,918	2,438,918	0
Special Education Aid	298,628	318,920	(20,292)
KPERS Aid	198,642	283,104	(84,462)
	<u>2,936,188</u>	<u>3,041,042</u>	<u>(104,854)</u>
Total Receipts			
	<u>2,936,188</u>	<u>3,041,042</u>	<u>(104,854)</u>
Expenditures:			
Instruction	1,777,559	1,570,000	207,559
Student Support Services	78,066	90,100	(12,034)
Instructional Support Staff	72,215	77,100	(4,885)
General Administration	15,396	0	15,396
School Administration	198,573	197,150	1,423
Other Supplemental Services	86,455	80,000	6,455
Transfer to At-Risk Fund (K-12)	122,000	220,000	(98,000)
Transfer to Special Education Fund	359,282	350,000	9,282
Transfer to Vocational Education Fund	28,000	173,588	(145,588)
Transfer to KPERS	198,642	283,104	(84,462)
Adjustment to Comply with Legal Max	0	(104,854)	104,854
	<u>2,936,188</u>	<u>2,936,188</u>	<u>0</u>
Legal General Fund Budget			
	<u>2,936,188</u>	<u>2,936,188</u>	<u>0</u>
Adjustment for Qualifying Budget Credits			
Reimbursements	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures			
	<u>2,936,188</u>	<u>2,936,188</u>	<u>0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ 0		
	<u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 2

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts:			
Ad Valorem Tax	\$ 746,575	762,719	(16,144)
Delinquent Tax	11,634	9,250	2,384
Motor Vehicle and 16/20M Vehicle Tax	51,845	50,762	1,083
Recreational Vehicle Tax	1,256	1,321	(65)
Commercial Motor Vehicle	5,598	6,900	(1,302)
Reimbursements	9,598	0	9,598
	<u>826,506</u>	<u>830,952</u>	<u>(4,446)</u>
Total Receipts	<u>826,506</u>	<u>830,952</u>	<u>(4,446)</u>
Expenditures:			
Instruction	158,352	138,600	19,752
Student Support Services	813	0	813
General Administration	168,775	121,053	47,722
School Administration	7,930	0	7,930
Operations and Maintenance	367,398	520,200	(152,802)
Operations and Maintenance (Transportation)	9,180	10,000	(820)
Student Transportation Services	12,682	72,100	(59,418)
Vehicle Operating Services	87,890	113,100	(25,210)
Vehicle Services and Maintenance Services	28,055	30,000	(1,945)
Transfer to Food Service Fund	5,000	0	5,000
Transfer to Professional Development Fund	10,000	0	10,000
Transfer to Special Education Fund	10,288	0	10,288
Transfer to Vocational Education Fund	85,000	0	85,000
	<u>951,363</u>	<u>1,014,651</u>	<u>(63,288)</u>
Total Expenditures	<u>951,363</u>	<u>1,014,651</u>	<u>(63,288)</u>
Adjustment for Qualifying Budget Credits			
Reimbursements	0	9,598	(9,598)
	<u>0</u>	<u>9,598</u>	<u>(9,598)</u>
Total Expenditures	<u>951,363</u>	<u>1,014,651</u>	<u>(63,288)</u>
Receipts Over (Under) Expenditures	(124,857)		
Unencumbered Cash, Beginning	124,857		
	<u>0</u>		
Unencumbered Cash, Ending	\$ 0		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 3

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
At-Risk Fund (K-12)			
Receipts:			
Transfer from General Fund	\$ <u>122,000</u>	<u>220,000</u>	<u>(98,000)</u>
Expenditures:			
Instruction	<u>121,733</u>	<u>220,000</u>	<u>(98,267)</u>
Receipts Over (Under) Expenditures	<u>267</u>		
Unencumbered Cash, Beginning	<u>830</u>		
Unencumbered Cash, Ending	\$ <u><u>1,097</u></u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 4

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Capital Outlay Fund			
Receipts:			
Ad Valorem Tax	\$ 301,654	318,306	(16,652)
Delinquent Tax	4,963	3,560	1,403
Motor Vehicle and 16/20M Vehicle Tax	21,469	21,269	200
Recreational Vehicle Tax	521	553	(32)
Commercial Motor Vehicle	2,151	2,891	(740)
Interest on Idle Funds	35,900	0	35,900
Other Revenue From Local Source	15,250	0	15,250
	<u>381,908</u>	<u>346,579</u>	<u>35,329</u>
Total Receipts	<u>381,908</u>	<u>346,579</u>	<u>35,329</u>
Expenditures:			
Instruction	56,181	114,000	(57,819)
General Administration	0	30,000	(30,000)
School Administration	6,440	20,000	(13,560)
Operations and Maintenance	260,830	188,000	72,830
Transportation	58,837	50,000	8,837
Other Contractual Services	2,800	30,000	(27,200)
Site Improvement	0	35,000	(35,000)
QZAB Lease Payment	157,574	150,000	7,574
Debt Service	0	200,000	(200,000)
	<u>542,662</u>	<u>817,000</u>	<u>(274,338)</u>
Total Expenditures	<u>542,662</u>	<u>817,000</u>	<u>(274,338)</u>
Receipts Over (Under) Expenditures	(160,754)		
Unencumbered Cash, Beginning	<u>710,528</u>		
Unencumbered Cash, Ending	\$ <u>549,774</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 5

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Driver Training Fund			
Receipts:			
State Safety Aid	\$ 2,048	1,440	608
Revenue From Local Source	3,550	0	3,550
Transfer from Supplemental General	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts	<u>5,598</u>	<u>1,440</u>	<u>4,158</u>
Expenditures:			
Instruction	4,332	9,010	(4,678)
Operations and Maintenance	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>4,332</u>	<u>9,010</u>	<u>(4,678)</u>
Receipts Over (Under) Expenditures	1,266		
Unencumbered Cash, Beginning	<u>26,394</u>		
Unencumbered Cash, Ending	<u>\$ 27,660</u>		
 Food Service Fund			
Receipts:			
Student Lunches	\$ 67,981	63,188	4,793
Adult and Student Sales	2,721	8,267	(5,546)
Federal Aid	127,417	125,649	1,768
Miscellaneous	10,885	0	10,885
State Aid	2,207	1,859	348
Transfer from Supplemental General Fund	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Receipts	<u>216,211</u>	<u>198,963</u>	<u>17,248</u>
Expenditures:			
Food Service Operations	<u>215,678</u>	<u>245,600</u>	<u>(29,922)</u>
Receipts Over (Under) Expenditures	533		
Unencumbered Cash, Beginning	<u>56,981</u>		
Unencumbered Cash, Ending	<u>\$ 57,514</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 6

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Professional Development Fund			
Receipts:			
Transfer from Supplemental General	\$ 10,000	0	10,000
Transfer from General	0	0	0
Reimbursed Expense	<u>27</u>	<u>0</u>	<u>27</u>
Total Receipts	<u>10,027</u>	<u>0</u>	<u>10,027</u>
Expenditures:			
Instructional Support Staff	9,951	35,500	(25,549)
Other Supplemental Service	<u>5,750</u>	<u>0</u>	<u>5,750</u>
Total Expenditures	<u>15,701</u>	<u>35,500</u>	<u>(19,799)</u>
Receipts Over (Under) Expenditures	(5,674)		
Unencumbered Cash, Beginning	40,526		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,852</u>		
 Special Education Fund			
Receipts:			
Other Revenue from Local Source	\$ 15,227	0	15,227
Transfer from Supplemental General Fund	10,288	0	10,288
Transfer from General Fund	<u>359,282</u>	<u>350,000</u>	<u>9,282</u>
Receipts	<u>384,797</u>	<u>350,000</u>	<u>34,797</u>
Expenditures:			
Instruction	489,284	589,275	(99,991)
Student Support Services	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>489,284</u>	<u>589,275</u>	<u>(99,991)</u>
Receipts Over (Under) Expenditures	(104,487)		
Unencumbered Cash, Beginning	<u>314,213</u>		
Unencumbered Cash, Ending	<u>\$ 209,726</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 7

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Vocational Education Fund			
Receipts:			
Miscellaneous	\$ 150	0	150
Special Projects Aid	1,506	0	1,506
Transfer from General Fund	28,000	173,588	(145,588)
Transfer from Supplemental General Fund	85,000	0	85,000
	<u>114,656</u>	<u>173,588</u>	<u>(58,932)</u>
Total Receipts	<u>114,656</u>	<u>173,588</u>	<u>(58,932)</u>
Expenditures:			
Instruction	123,135	172,000	(48,865)
Operations & Maintenance	0	0	0
	<u>123,135</u>	<u>172,000</u>	<u>(48,865)</u>
Total Expenditures	<u>123,135</u>	<u>172,000</u>	<u>(48,865)</u>
Receipts Over (Under) Expenditures	(8,479)		
Unencumbered Cash, Beginning	<u>26,959</u>		
Unencumbered Cash, Ending	\$ <u>18,480</u>		
 KPERS Special Retirement Contribution Fund			
Receipts:			
Transfer from General	\$ <u>198,642</u>	<u>283,104</u>	<u>(84,462)</u>
Expenditures:			
Instruction	153,241	189,604	(36,363)
Student Support Services	5,684	7,000	(1,316)
Instructional Support	3,437	7,000	(3,563)
General Administration	6,680	15,000	(8,320)
School Administration	9,594	21,000	(11,406)
Other Supplemental Services	3,036	7,000	(3,964)
Operations and Maintenance	7,235	20,000	(12,765)
Student Transportation Services	5,522	10,000	(4,478)
Food Service	4,213	6,500	(2,287)
	<u>198,642</u>	<u>283,104</u>	<u>(84,462)</u>
Total Expenditures	<u>198,642</u>	<u>283,104</u>	<u>(84,462)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 8

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Recreation Commission Fund			
Receipts:			
Ad Valorem Tax	\$ 75,633	77,042	(1,409)
Delinquent Tax	794	888	(94)
Motor Vehicle and 16/20M Vehicle Tax	4,646	4,489	157
Recreational Vehicle Tax	112	117	(5)
Commercial Motor Vehicle	538	610	(72)
Other Revenue from Local Source	<u>0</u>	<u>9,854</u>	<u>(9,854)</u>
Total Receipts	<u>81,723</u>	<u>93,000</u>	<u>(11,277)</u>
Expenditures:			
Community Service Operations	<u>81,723</u>	<u>93,000</u>	<u>(11,277)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 9

	<u>Actual</u>
Textbook and Student Material Revolving Fund	
Receipts:	
Fees	\$ <u>13,642</u>
Expenditures:	
Instruction	8,729
Instructional Support Staff	<u>0</u>
Total Expenditures	<u>8,729</u>
Receipts Over (Under) Expenditures	4,913
Unencumbered Cash, Beginning	<u>4,969</u>
Unencumbered Cash, Ending	\$ <u><u>9,882</u></u>

Contingency Reserve Fund	
Receipts:	
Transfer from General Fund	\$ <u>0</u>
Expenditures:	
General Administration	<u>14,729</u>
Receipts Over (Under) Expenditures	(14,729)
Unencumbered Cash, Beginning	<u>299,249</u>
Unencumbered Cash, Ending	\$ <u><u>284,520</u></u>

UNIFIED SCHOOL DISTRICT NO. 281

Hill City, Kansas

Special Purpose Funds

Federal Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2017

SCHEDULE 2

Page 10

	Title I 16-17	Title II A 16-17	REAP	Total	Budget	Variance Over (Under)
Receipts:						
Federal Aid	\$ 61,977	16,308	23,790	102,075	100,285	1,790
Expenditures:						
Instruction	61,977	16,308	25,656	103,941	102,151	1,790
Receipts over (under) Expenditures	0	0	(1,866)	(1,866)		
Unencumbered Cash, Beginning	0	0	1,866	1,866		
Unencumbered Cash, Ending	\$ 0	0	0	0		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Special Purpose Funds
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 11

	Worcester Library #1	Worcester Library #2	Worcester Vocational Agriculture	A.J. Rice Memorial	Ringneck 21-1	Rush Education Trust	Playground	Gifts and Grants	Total	Budget	Variance Over (Under)
Receipts:											
Land Rental Income	\$ 3,800	8,819	0	0	0	0	0	0	12,619	0	12,619
Oil Revenue	0	0	11,671	0	6,855	0	0	0	18,526	0	18,526
Crop Sales	0	0	1,841	0	0	0	0	0	1,841	0	1,841
Trust Distribution	0	0	0	60	0	0	0	0	60	0	60
Miscellaneous	0	0	939	0	0	0	0	0	939	0	939
Donations	0	0	0	0	0	16,000	2,642	0	18,642	0	18,642
Total Receipts	3,800	8,819	14,451	60	6,855	16,000	2,642	0	52,627	0	52,627
Expenditures:											
Instruction	291	5,125	79,062	60	182	17,709	0	4,297	106,726	0	106,726
Instructional Support Staff	1,000	0	0	0	0	0	0	0	1,000	0	1,000
General Administration	0	1,000	0	0	0	0	0	0	1,000	0	1,000
Operations and Maintenance	232	0	1,647	0	0	0	0	0	1,879	0	1,879
Total Expenditures	1,523	6,125	80,709	60	182	17,709	0	4,297	110,605	0 *	110,605
Receipts over (under) Expenditures	2,277	2,694	(66,258)	0	6,673	(1,709)	2,642	(4,297)	(57,978)		
Unencumbered Cash, Beginning	25,067	37,939	215,660	0	289,286	5,793	0	4,297	578,042		
Unencumbered Cash, Ending	\$ 27,344	40,633	149,402	0	295,959	4,084	2,642	0	520,064		

* Exempt from budget law per K.S.A. 72-821C

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 12

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Bond and Interest Fund			
Receipts:			
Ad Valorem Tax	\$ 325,134	339,767	(14,633)
Delinquent Tax	512	4,650	(4,138)
Motor Vehicle and 16/20M Vehicle Tax	10,059	6,986	3,073
Recreational Vehicle Tax	228	182	46
Commercial Vehicle	2,830	950	1,880
Transfer from Bond Construction Fund	<u>125,000</u>	<u>125,000</u>	<u>0</u>
 Total Receipts	 <u>463,763</u>	 <u>477,535</u>	 <u>(13,772)</u>
 Expenditures:			
Principal	215,000	215,000	0
Interest	<u>236,744</u>	<u>236,744</u>	<u>0</u>
 Total Expenditures	 <u>451,744</u>	 <u>451,744</u>	 <u>0</u>
 Receipts Over (Under) Expenditures	 12,019		
Unencumbered Cash, Beginning	<u>334,701</u>		
 Unencumbered Cash, Ending	 \$ <u>346,720</u>		

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Capital Project Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 2
Page 13

	<u>Actual</u>
Bond Construction Fund	
Receipts:	
Donations	\$ 0
Interest on Idle Funds	<u>98</u>
Total Receipts	<u>98</u>
Expenditures:	
Transfer to Bond and Interest Fund	125,000
Project Expenses	<u>103,810</u>
Total Expenditures	<u>228,810</u>
Receipts Over (Under) Expenditures	(228,712)
Unencumbered Cash, Beginning	650,854
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>422,142</u></u>

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Junior/Senior High School:				
Class of 2016	217	0	0	217
Class of 2017	4,044	3,806	6,406	1,444
Class of 2018	2,221	12,999	11,295	3,925
Class of 2019	1,281	880	0	2,161
Class of 2020	150	547	24	673
Concessions	2,255	24,893	23,513	3,635
Forensics	61	689	816	(66)
Yearbook	6,749	6,210	11,296	1,663
KAYS	900	2,098	1,198	1,800
Pep Club	1,856	754	1,737	873
FFA	15,744	59,081	60,091	14,734
Student Council	3,226	8,163	7,301	4,088
FCCLA	1,758	5,462	6,065	1,155
Fine Arts	1,338	76	292	1,122
Science/Math Club	229	0	142	87
High School Cheerleaders	165	2,066	1,213	1,018
Junior High Cheerleaders	850	3,561	4,198	213
HCHS Lead Donut	10	0	10	0
Weightlifting Club	246	0	45	201
Wrestling	580	0	0	580
Spanish Club	197	0	0	197
Donations	524	0	0	524
Sales Tax	25	5,131	5,156	0
Grade School:				
Student Council	7,131	3,903	3,894	7,140
Total	\$ 51,757	140,319	144,692	47,384

UNIFIED SCHOOL DISTRICT NO. 281
Hill City, Kansas
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2017

SCHEDULE 4

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Junior/Senior High School Athletics	\$ 31,522	29,158	31,288	29,392	0	29,392