

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2020

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2020

ADMINISTRATION

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Annette Look - Clerk

Anita Conger - Treasurer

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Linda Conyac - President

Stephanie Niblock - Vice President

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Mark Billinger

Aftan Tso

LeAnn Dix

Daphne Plumer

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 271
Stockton, KS 67669

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 271, Stockton, Kansas as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 271, Stockton, Kansas as of June 30, 2020, or changes in financial position and cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 271, Stockton, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

February 1, 2021
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2020

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 3,140,634	\$ 3,094,357	\$ 46,277	\$ 228,694	\$ 274,971
Supplemental General Fund	71,517	-	976,906	939,260	109,163	11,745	120,908
Special Purpose Funds:							
Preschool-Aged At-Risk Fund	-	-	11,090	11,090	-	-	-
At Risk (K-12) Fund	-	-	317,947	299,227	18,720	7,834	26,554
Bilingual Education Fund	-	-	750	750	-	-	-
Capital Outlay Fund	316,256	-	404,279	334,544	385,991	9,818	395,809
Driver Training Fund	15,732	-	9,042	4	24,770	-	24,770
Food Service Fund	72,512	-	285,786	278,364	79,934	26,669	106,603
Professional Development Fund	2,058	-	24,569	17,520	9,107	2,600	11,707
Special Education Fund	93,144	-	658,462	650,020	101,586	-	101,586
Career and Postsecondary Education Fund	-	-	155,450	135,450	20,000	10,025	30,025
KPERS Special Retirement Contribution Fund	-	-	305,878	305,878	-	-	-
Recreation Commission Fund	10,995	-	108,405	110,500	8,900	-	8,900
Recreation Commission Employee Benefits Fund	100	-	21,131	20,600	631	-	631
Textbook & Student Material Revolving Fund	46,255	-	21,495	24,949	42,801	17,553	60,354
Contingency Reserve Fund	198,859	-	-	-	198,859	-	198,859
Gifts & Grants Fund	14,546	-	30,250	31,135	13,661	-	13,661
Federal Funds	-	-	152,427	98,243	54,184	9,164	63,348
District Activity Funds	14,242	-	72,179	69,941	16,480	-	16,480
Bond and Interest Funds:							
Bond and Interest Fund	2,851	-	17,499	20,350	-	-	-
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 859,067</u>	<u>\$ -</u>	<u>\$ 6,714,179</u>	<u>\$ 6,442,182</u>	<u>\$ 1,131,064</u>	<u>\$ 324,102</u>	<u>\$ 1,455,166</u>

Composition of Cash:

District Checking Accounts	\$ 1,186,487
Money Market Checking Account	249,500
Activity Checking Accounts	55,418
Petty Cash Account	1,000
Total Cash	<u>1,492,405</u>
Agency Funds Per Schedule 3	<u>(37,239)</u>

Total Reporting Entity (Excluding Agency Funds) \$ 1,455,166

The notes to financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 2020

Page One

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 271, Stockton, Kansas is a municipal corporation governed by an elected seven-member board of education. This financial statement presents Unified School District No. 271 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Stockton Recreation Commission -- Stockton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body appointed by the District, but U.S.D. No. 271 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Gifts & Grants Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured as of June 30, 2020.

At June 30, 2020 the District's carrying amount of the deposits, including certificates of deposit, was \$1,492,405 and the bank balance was \$1,548,325. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$499,500 was covered by federal depository insurance, and \$1,048,825 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *In-Substance Receipt in Transit*

The District received \$11,253 in the Supplemental General Fund subsequent to June 30, 2020 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

4. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

5. *Interfund Transfers*

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	\$ 129,141
General Fund	Food Service Fund	K.S.A. 72-5167	4,915
General Fund	Professional Development Fund	K.S.A. 72-5167	12,705
General Fund	Special Education Fund	K.S.A. 72-5167	552,078
Bond and Interest Fund	Capital Outlay Fund	K.S.A. 72-1438	20,350
Supplemental General Fund	Preschool-Aged At-Risk Fund	K.S.A. 72-5143	11,090
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	188,806
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	750
Supplemental General Fund	Driver Training Fund	K.S.A. 72-5143	5,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	65,926
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	9,074
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	100,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	155,450
Total			\$ 1,255,285

6. *Property Taxes*

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. *Defined Benefit Pension Plan*

General Information about the Plan

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

7. *Defined Benefit Pension Plan (Cont.)*

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59 % and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) if the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts to the statutory contribution rate, which totaled \$305,878 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,655,709. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. *Compliance with Kansas Statutes*

The District was not aware of any noncompliance with Kansas statutes.

9. *Other Long-Term Obligations from Operations*

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer rate is set at 1% for the year ended June 30, 2020.

Other Employee Benefits

Vacation Pay

Full-time twelve month employees shall be granted one paid vacation day per month. An employee becomes eligible for a vacation after completion of one month service. Six days will be credited 1st semester and six days credited 2nd semester. After fifteen years an additional three days of vacation is added. Vacation cannot be accumulated from year to year.

Sick Leave

Full-time twelve month employees working 40 hours per week shall be granted one day sick leave per month, with six days credited each semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to sixty days.

Full-time nine month employees working less than 40 hours per week shall be granted sick leave at ½ day per month, with two days credited 1st semester and two and one-half days 2nd semester. The employee will be eligible to use the credited sick leave following completion of one month of service. Sick leave shall accumulate to thirty days.

10. *Covid-19*

On January 30, 2020 the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

11. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

12. Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Lease Purchase Agreements:									
Track Improvements	2.930%	07/24/15	418,876	06/01/25	\$ 266,489	\$ -	\$ 41,863	\$ 224,626	\$ 7,249
HVAC System	3.850%	05/13/19	250,000	05/15/24	246,228	-	46,629	199,599	8,439
Total Contractual Indebtedness					<u>\$ 512,717</u>	<u>\$ -</u>	<u>\$ 88,492</u>	<u>\$ 424,225</u>	<u>\$ 15,688</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2021	2022	2023	2024	2025	Total
PRINCIPAL:						
Lease Purchase Agreements	\$ 91,321	\$ 94,491	\$ 97,773	\$ 96,580	\$ 44,060	\$ 424,225
INTEREST:						
Lease Purchase Agreements	12,859	9,689	6,407	3,012	652	32,619
Total Principal and Interest	<u>\$ 104,180</u>	<u>\$ 104,180</u>	<u>\$ 104,180</u>	<u>\$ 99,592</u>	<u>\$ 44,712</u>	<u>\$ 456,844</u>

UNIFIED SCHOOL DISTRICT NO. 271
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDED JUNE 30, 2020

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 3,158,876	\$ (111,240)	\$ 46,721	\$ 3,094,357	\$ 3,094,357	\$ -
Supplemental General Fund	968,395	(29,135)	-	939,260	939,260	-
Special Purpose Funds:						
Preschool-Aged At-Risk Fund	13,308	-	-	13,308	11,090	(2,218)
At Risk (K-12) Fund	299,227	-	-	299,227	299,227	-
Bilingual Education Fund	1,331	-	-	1,331	750	(581)
Capital Outlay Fund	791,535	-	-	791,535	334,544	(456,991)
Driver Training Fund	15,732	-	-	15,732	4	(15,728)
Food Service Fund	314,134	-	-	314,134	278,364	(35,770)
Professional Development Fund	17,520	-	-	17,520	17,520	-
Special Education Fund	717,451	-	-	717,451	650,020	(67,431)
Career and Postsecondary Education Fund	135,450	-	-	135,450	135,450	-
KPERS Special Retirement Contribution Fund	343,785	-	-	343,785	305,878	(37,907)
Recreation Commission Fund	110,500	-	-	110,500	110,500	-
Recreation Commission Employee Benefits Fund	20,600	-	-	20,600	20,600	-
Bond and Interest Funds:						
Bond and Interest Fund	70,000	-	-	70,000	20,350	(49,650)

UNIFIED SCHOOL DISTRICT NO. 271

Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2020

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Mineral Production Tax	\$ 8,246	\$ 9,000	\$ (754)
Reimbursements & Grants	46,721	-	46,721
General State Aid	2,681,853	2,676,292	5,561
Special Education Aid	403,814	473,584	(69,770)
	<hr/>	<hr/>	<hr/>
Total Receipts	3,140,634	\$ 3,158,876	\$ (18,242)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	1,029,392	\$ 965,142	\$ 64,250
Noncertified	23,304	26,221	(2,917)
Employee Benefits			
Insurance	260,902	63,470	197,432
Social Security & Medicare	86,957	58,855	28,102
Other	30,279	15,179	15,100
Purchased Professional & Technical Services	11,931	26,662	(14,731)
Tuition	-	120,088	(120,088)
Other Purchased Services	9,584	10,000	(416)
Supplies			
General Supplemental Supplies	46,600	37,503	9,097
Textbooks	906	4,894	(3,988)
Miscellaneous Supplies	23,317	25,679	(2,362)
Equipment & Furnishings	1,289	2,226	(937)
Other	8,397	-	8,397
	<hr/>	<hr/>	<hr/>
Total Instruction	1,532,858	1,355,919	176,939
	<hr/>	<hr/>	<hr/>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	-	33,239	(33,239)
Employee Benefits			
Insurance	32,913	39,937	(7,024)
Social Security & Medicare	4	2,421	(2,417)
Other	30	35	(5)
Other Purchased Services	15	-	15
	<hr/>	<hr/>	<hr/>
Total Student Support Services	32,962	75,632	(42,670)
	<hr/>	<hr/>	<hr/>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2020

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 52,788	\$ 35,934	\$ 16,854
Noncertified	1,781	1,595	186
Employee Benefits			
Insurance	8,941	8,658	283
Social Security & Medicare	4,009	2,657	1,352
Other	74	70	4
Supplies			
Books & Periodicals	14,473	15,897	(1,424)
Technology Supplies	-	3,127	(3,127)
Miscellaneous	7,370	6,356	1,014
	<u>89,436</u>	<u>74,294</u>	<u>15,142</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	55,000	50,882	4,118
Noncertified	1,585	1,732	(147)
Employee Benefits			
Social Security & Medicare	4,139	3,875	264
Other	89	82	7
Purchased Professional & Technical Services	22,221	-	22,221
Other Purchased Services			
Communications	3,325	4,487	(1,162)
Other	3,488	317	3,171
Supplies	4,026	3,659	367
Equipment & Furnishings	-	129	(129)
Other	15,420	3,785	11,635
	<u>109,293</u>	<u>68,948</u>	<u>40,345</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	147,080	142,423	4,657
Noncertified	58,798	59,617	(819)
Employee Benefits			
Insurance	66,078	55,247	10,831
Social Security & Medicare	15,115	15,108	7
Other	285	362	(77)
Purchased Professional & Technical Services	1,481	5,119	(3,638)
Other Purchased Services			
Communications	3,115	2,452	663
Other	3,700	208	3,492
Supplies	456	1,134	(678)
Other	3,234	3,788	(554)
	<u>299,342</u>	<u>285,458</u>	<u>13,884</u>

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Stockton, Kansas

GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2020

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ -	\$ 9,053	\$ (9,053)
Employee Benefits			
Insurance	21,328	20,553	775
Social Security & Medicare	-	657	(657)
Other	-	21	(21)
Purchased Professional & Technical Services	19,913	15,668	4,245
Purchased Property Services			
Water/Sewer	10,172	7,671	2,501
Cleaning	3,690	2,774	916
Repairs & Maintenance	915	2,529	(1,614)
Other	13,433	1,378	12,055
Other Purchased Services			
Insurance	27,574	11,866	15,708
Supplies			
General Supplies	373	33,912	(33,539)
Energy			
Heating	16,367	13,371	2,996
Electricity	65,625	49,559	16,066
Other	121	120	1
	<u>179,511</u>	<u>169,132</u>	<u>10,379</u>
STUDENT TRANSPORTATION SERVICES			
Supervision			
Salaries			
Noncertified	52,812	56,099	(3,287)
Employee Benefits			
Social Security & Medicare	4,055	4,142	(87)
Other	84	3,224	(3,140)
Supplies	-	10,712	(10,712)
Other	-	619	(619)
Vehicle Operating Services			
Salaries			
Noncertified	57,755	60,898	(3,143)
Employee Benefits			
Social Security & Medicare	4,258	4,219	39
Other	83	98	(15)
Other Purchased Services			
Insurance	7,276	-	7,276
Motor Fuel	16,127	-	16,127
Other	1,194	29	1,165
Vehicle Services & Maintenance Services			
Other Purchased Services	640	505	135
Supplies	4,312	621	3,691
Other Student Transportation Services			
Other Purchased Services	89	77	12
Other	3,431	2,213	1,218
	<u>152,116</u>	<u>143,456</u>	<u>8,660</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2020

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OUTGOING TRANSFERS			
Food Service Fund	\$ 4,915	\$ 27,741	\$ (22,826)
Professional Development Fund	12,705	15,000	(2,295)
Special Education Fund	552,078	473,584	78,494
Career and Postsecondary Education Fund	-	124,043	(124,043)
Textbook and Student Material Revolving Fund	-	137,772	(137,772)
Preschool-Aged At-Risk	-	13,308	(13,308)
At Risk (K-12) Fund	<u>129,141</u>	<u>194,589</u>	<u>(65,448)</u>
 Total Outgoing Transfers	 <u>698,839</u>	 <u>986,037</u>	 <u>(287,198)</u>
 Adjustment to Comply with Legal Max	 <u>-</u>	 <u>(111,240)</u>	 <u>111,240</u>
 Legal General Fund Budget	 3,094,357	 3,047,636	 46,721
 Adjustment for Qualifying Budget Credits Reimbursements	 <u>-</u>	 <u>46,721</u>	 <u>(46,721)</u>
 Total Expenditures	 <u>3,094,357</u>	 <u>\$ 3,094,357</u>	 <u>\$ -</u>
 Receipts Over (Under) Expenditures	 46,277		
 UNENCUMBERED CASH, BEGINNING	 <u>-</u>		
 UNENCUMBERED CASH, ENDING	 <u>\$ 46,277</u>		

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GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 732,525	\$ 752,170	\$ (19,645)
Delinquent Tax	26,881	14,401	12,480
Motor Vehicle Tax	36,217	39,888	(3,671)
Recreational Vehicle Tax	1,074	1,872	(798)
16/20M Vehicle Tax	4,806	-	4,806
Escape Tax	5	-	5
Commercial Vehicle tax	3,973	3,030	943
Watercraft Tax	574	-	574
Supplemental State Aid	168,409	173,633	(5,224)
Reimbursements	2,442	-	2,442
	<u>976,906</u>	<u>\$ 984,994</u>	<u>\$ (8,088)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	11,037	\$ 58,057	\$ (47,020)
Noncertified	178	-	178
Employee Benefits			
Insurance	-	182,581	(182,581)
Social Security & Medicare	10,746	4	10,742
Other	7,012	18,021	(11,009)
Purchased Professional & Technical Services	14,226	13,625	601
Other Purchased Services	3,042	13,725	(10,683)
Supplies			
General	-	26,752	(26,752)
Miscellaneous Supplies	690	4,132	(3,442)
Equipment & Furnishings	-	40	(40)
Other	21,043	6,808	14,235
	<u>67,974</u>	<u>323,745</u>	<u>(255,771)</u>
Total Instruction			
INSTRUCTION SUPPORT STAFF			
Purchased Professional & Technical Services	13,473	-	13,473
Supplies			
Books	-	58	(58)
Miscellaneous Supplies	-	99	(99)
	<u>13,473</u>	<u>157</u>	<u>13,316</u>
Total Instruction Support Staff			

UNIFIED SCHOOL DISTRICT NO. 271
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
GENERAL ADMINISTRATION			
Salaries			
Noncertified	\$ 117,537	\$ 114,551	\$ 2,986
Employee Benefits			
Insurance	15,904	15,417	487
Social Security & Medicare	8,292	7,746	546
Other	150	192	(42)
Purchased Professional & Technical Services	3,860	13,625	(9,765)
Other Purchased Services			
Communications	570	1,523	(953)
Other	1,228	3,747	(2,519)
Supplies	50	47	3
Other	925	1,915	(990)
Total General Administration	<u>148,516</u>	<u>158,763</u>	<u>(10,247)</u>
SCHOOL ADMINISTRATION			
Employee Benefits			
Social Security & Medicare	1,897	1,998	(101)
Other	38	47	(9)
Purchased Professional & Technical Services	-	957	(957)
Other Purchased Services	-	2,093	(2,093)
Supplies	198	170	28
Other	-	564	(564)
Total School Administration	<u>2,133</u>	<u>5,829</u>	<u>(3,696)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	51,658	37,185	14,473
Employee Benefits			
Social Security & Medicare	3,799	2,641	1,158
Other	68	63	5
Purchased Professional & Technical Services	110	7,137	(7,027)
Purchased Property Services			
Water/Sewer	3,509	4,942	(1,433)
Cleaning	1,626	1,623	3
Repairs & Maintenance	375	105	270
Other Purchased Services			
Insurance	17,662	47,041	(29,379)
Supplies			
General	39,502	9,905	29,597
Energy			
Heating	3,052	13,459	(10,407)
Electricity	23,324	25,253	(1,929)
Other	70	-	70
Total Operations & Maintenance	<u>144,755</u>	<u>149,354</u>	<u>(4,599)</u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
CENTRAL SERVICES			
Salaries			
Noncertified	\$ 25,792	\$ 27,151	\$ (1,359)
VEHICLE OPERATING SERVICES			
Motor Fuel	521	10,707	(10,186)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Other Purchased Services	-	2,148	(2,148)
Supplies	-	183	(183)
Total Vehicle Services & Maintenance Services	-	2,331	(2,331)
OUTGOING TRANSFERS			
Bilingual Education Fund	750	1,331	(581)
Driver Training Fund	5,000	-	5,000
Food Service Fund	65,926	32,259	33,667
Professional Development Fund	9,074	-	9,074
Special Education Fund	100,000	150,723	(50,723)
Career & Postsecondary Education Fund	155,450	11,407	144,043
Preschool-Aged At-Risk	11,090	-	11,090
At Risk (K-12) Fund	188,806	94,638	94,168
Total Outgoing Transfers	536,096	290,358	245,738
Adjustment to Comply with Legal Max	-	(29,135)	29,135
Legal Supplemental General Fund Budget	939,260	939,260	-
Adjustment for Qualifying Budget Credits Reimbursements	-	-	-
Total Expenditures	939,260	\$ 939,260	\$ -
Receipts Over (Under) Expenditures	37,646		
UNENCUMBERED CASH, BEGINNING	71,517		
UNENCUMBERED CASH, ENDING	\$ 109,163		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-3

PRESCHOOL-AGED AT-RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ -	\$ 13,308	\$ (13,308)
Supplemental General Fund	11,090	-	11,090
	11,090	\$ 13,308	\$ (2,218)
Total Receipts	11,090	\$ 13,308	\$ (2,218)
EXPENDITURES			
INSTRUCTION			
General Supplies	11,090	\$ 13,308	\$ (2,218)
	11,090	\$ 13,308	\$ (2,218)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

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Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-4

AT RISK (K-12) FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Miscellaneous	\$ -	\$ 10,000	\$ (10,000)
Incoming Transfers			
General Fund	129,141	194,589	(65,448)
Supplemental General Fund	<u>188,806</u>	<u>94,638</u>	<u>94,168</u>
Total Receipts	<u>317,947</u>	<u>\$ 299,227</u>	<u>\$ 18,720</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	214,883	\$ 255,626	\$ (40,743)
Employee Benefits			
Social Security & Medicare	3,491	22,779	(19,288)
Other	87	605	(518)
Purchased Professional & Technical Services	3,557	-	3,557
Textbooks	<u>17,030</u>	<u>-</u>	<u>17,030</u>
Total Instruction	<u>239,048</u>	<u>279,010</u>	<u>(39,962)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	55,823	18,103	37,720
Employee Benefits			
Social Security & Medicare	4,292	2,083	2,209
Other	<u>64</u>	<u>31</u>	<u>33</u>
Total Student Support Services	<u>60,179</u>	<u>20,217</u>	<u>39,962</u>
Total Expenditures	<u>299,227</u>	<u>\$ 299,227</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	18,720		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 18,720</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-5

BILINGUAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
Supplemental General Fund	\$ 750	\$ 1,331	\$ (581)
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional and Technical Supplies	750	\$ 1,331	\$ (581)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

CAPITAL OUTLAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 318,543	\$ 296,677	\$ 21,866
Delinquent Tax	10,574	5,993	4,581
Motor Vehicle Tax	14,244	15,689	(1,445)
Recreational Vehicle Tax	427	736	(309)
16/20M Vehicle Tax	1,827	-	1,827
Escape Tax	2	-	2
Watercraft Tax	238	-	238
Commercial Vehicle tax	1,642	1,192	450
Interest on Idle Funds	9,426	-	9,426
Miscellaneous	27,006	-	27,006
Incoming Transfers			
General Fund	-	70,000	(70,000)
Bond & Interest Fund	20,350	-	20,350
	<u>404,279</u>	<u>\$ 390,287</u>	<u>\$ 13,992</u>
EXPENDITURES			
INSTRUCTION			
Supplies-Performance Uniforms	-	\$ 231,632	\$ (231,632)
Equipment & Furnishings	43,993	15,623	28,370
GENERAL ADMINISTRATION			
Equipment & Furnishings	2,488	858	1,630
SCHOOL ADMINISTRATION			
Equipment & Furnishings	21,011	39,112	(18,101)
OPERATIONS & MAINTENANCE			
Purchased Property Services			
Repairs & Maintenance	25,426	120,830	(95,404)
TRANSPORTATION			
Equipment & Buses	58,900	70,750	(11,850)
OTHER SUPPORT SERVICES			
Equipment & Furnishings	-	173	(173)
FACILITY ACQUISITION & CONSTRUCTION			
Building Improvements			
Outside Contractors	182,726	312,557	(129,831)
	<u>334,544</u>	<u>\$ 791,535</u>	<u>\$ (456,991)</u>
Receipts Over (Under) Expenditures	69,735		
UNENCUMBERED CASH, BEGINNING	<u>316,256</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 385,991</u>		

UNIFIED SCHOOL DISTRICT NO. 271
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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-7

DRIVER TRAINING FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
State Safety Aid	\$ 2,340	\$ 2,600	\$ (260)
Other Revenue from Local Source	1,702	-	1,702
Incoming Transfers			
Supplemental General Fund	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Receipts	<u>9,042</u>	<u>\$ 2,600</u>	<u>\$ 6,442</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	-	\$ 4,542	\$ (4,542)
Employee Benefits			
Social Security & Medicare	-	360	(360)
Other	4	-	4
Purchased Property Services	<u>-</u>	<u>10,830</u>	<u>(10,830)</u>
Total Expenditures	<u>4</u>	<u>\$ 15,732</u>	<u>\$ (15,728)</u>
Receipts Over (Under) Expenditures	9,038		
UNENCUMBERED CASH, BEGINNING	<u>15,732</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 24,770</u>		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-8

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Sales (Lunch)	\$ 50,915	\$ 44,633	\$ 6,282
Student Sales (Breakfast)	-	5,451	(5,451)
Adult & Student Sales	750	4,176	(3,426)
Miscellaneous	12,046	14,276	(2,230)
State Aid	2,115	1,631	484
Federal Aid	149,119	111,455	37,664
Incoming Transfers			
General Fund	4,915	27,741	(22,826)
Supplemental General Fund	65,926	32,259	33,667
	<u>285,786</u>	<u>\$ 241,622</u>	<u>\$ 44,164</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Equipment & Furnishings	-	\$ 80,052	\$ (80,052)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	81,930	75,051	6,879
Employee Benefits			
Insurance	20,787	20,613	174
Social Security & Medicare	5,568	5,066	502
Other	104	125	(21)
Other Purchased Services	22	1,189	(1,167)
Supplies			
Food & Milk	151,315	115,988	35,327
Miscellaneous Supplies	14,006	13,225	781
Equipment & Furnishings	3,627	1,898	1,729
Other	1,005	927	78
	<u>278,364</u>	<u>234,082</u>	<u>44,282</u>
Total Food Service Operation	<u>278,364</u>	<u>234,082</u>	<u>44,282</u>
Total Expenditures	<u>278,364</u>	<u>\$ 314,134</u>	<u>\$ (35,770)</u>
Receipts Over (Under) Expenditures	7,422		
UNENCUMBERED CASH, BEGINNING	<u>72,512</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 79,934</u>		

UNIFIED SCHOOL DISTRICT NO. 271
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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-9

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 2,790	\$ 2,125	\$ 665
Incoming Transfers			
General Fund	12,705	15,000	(2,295)
Supplemental General Fund	9,074	-	9,074
	<u>24,569</u>	<u>\$ 17,125</u>	<u>\$ 7,444</u>
EXPENDITURES			
INSTRUCTIONAL SUPPORT STAFF			
Purchased Professional and Technical Services	11,821	\$ 7,000	\$ 4,821
Purchased Property Services	-	7,500	(7,500)
Other Purchased Services	5,637	-	5,637
Supplies			
Technology Supplies	-	3,000	(3,000)
Miscellaneous Supplies	62	20	42
	<u>17,520</u>	<u>\$ 17,520</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	7,049		
UNENCUMBERED CASH, BEGINNING	<u>2,058</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 9,107</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-10

SPECIAL EDUCATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Other Revenue From Local Source	\$ 6,384	\$ -	\$ 6,384
Incoming Transfers			
General Fund	552,078	473,584	78,494
Supplemental General Fund	<u>100,000</u>	<u>150,723</u>	<u>(50,723)</u>
 Total Receipts	 <u>658,462</u>	 <u>\$ 624,307</u>	 <u>\$ 34,155</u>
 EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	2,486	\$ 3,930	\$ (1,444)
Noncertified	3,601	5,428	(1,827)
Employee Benefits			
Social Security & Medicare	466	716	(250)
Other	13	24	(11)
Purchased Property Services	-	25,194	(25,194)
Other Purchased Services			
Tuition			
Payments to Coop/Interlocal Assessments	238,793	238,793	-
Payments to Coop/Interlocal Flowthrough	403,814	442,253	(38,439)
Other	<u>847</u>	<u>1,113</u>	<u>(266)</u>
 Total Expenditures	 <u>650,020</u>	 <u>\$ 717,451</u>	 <u>\$ (67,431)</u>
 Receipts Over (Under) Expenditures	 8,442		
 UNENCUMBERED CASH, BEGINNING	 <u>93,144</u>		
 UNENCUMBERED CASH, ENDING	 <u>\$ 101,586</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-11

CAREER AND POSTSECONDARY EDUCATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfers			
General Fund	\$ -	\$ 124,043	\$ (124,043)
Supplemental General Fund	155,450	11,407	144,043
	<u>155,450</u>	<u>135,450</u>	<u>20,000</u>
Total Receipts	<u>155,450</u>	<u>\$ 135,450</u>	<u>\$ 20,000</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	133,321	\$ 120,000	\$ 13,321
Employee Benefits			
Insurance	-	112	(112)
Social Security & Medicare	-	9,348	(9,348)
Other	198	211	(13)
Other Purchased Services	700	-	700
General Supplemental Supplies	831	5,779	(4,948)
OPERATIONS & MAINTENANCE			
Other	400	-	400
	<u>400</u>	<u>-</u>	<u>400</u>
Total Expenditures	<u>135,450</u>	<u>\$ 135,450</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	20,000		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 20,000</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-12

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
State Aid	\$ 305,878	\$ 343,785	\$ (37,907)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	195,800	\$ 231,120	\$ (35,320)
STUDENT SUPPORT			
Employee Benefits	10,356	7,995	2,361
INSTRUCTIONAL SUPPORT			
Employee Benefits	7,530	5,844	1,686
GENERAL ADMINISTRATION			
Employee Benefits	26,258	26,031	227
SCHOOL ADMINISTRATION			
Employee Benefits	30,161	31,462	(1,301)
CENTRAL SERVICES			
Employee Benefits	4,082	4,228	(146)
OPERATIONS & MAINTENANCE			
Employee Benefits	7,122	7,200	(78)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	13,263	18,218	(4,955)
FOOD SERVICE			
Employee Benefits	11,306	11,687	(381)
Total Expenditures	<u>305,878</u>	<u>\$ 343,785</u>	<u>\$ (37,907)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-13

RECREATION COMMISSION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 99,357	\$ 93,320	\$ 6,037
Delinquent Tax	3,305	1,886	1,419
Motor Vehicle Tax	4,451	4,908	(457)
Recreational Vehicle Tax	133	230	(97)
16/20M Vehicle Tax	571	-	571
Escape Tax	1	-	1
Watercraft Tax	74	-	74
Commercial Vehicle Tax	513	372	141
	<u>108,405</u>	<u>\$ 100,716</u>	<u>\$ 7,689</u>
EXPENDITURES			
Appropriation to Recreation Commission	110,500	\$ 110,500	\$ -
	<u>(2,095)</u>		
Receipts Over (Under) Expenditures			
UNENCUMBERED CASH, BEGINNING	<u>10,995</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 8,900</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-14

RECREATION COMMISSION EMPLOYEE BENEFITS FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 19,595	\$ 26,267	\$ (6,672)
Delinquent Tax	549	353	196
Motor Vehicle Tax	783	1,000	(217)
16/20M Vehicle Tax	118	-	118
Recreational Vehicle Tax	22	47	(25)
Watercraft Tax	8	-	8
Commercial Vehicle Tax	56	76	(20)
	<u>21,131</u>	<u>\$ 27,743</u>	<u>\$ (6,612)</u>
EXPENDITURES			
Community Service Operations	<u>20,600</u>	<u>\$ 20,600</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	531		
UNENCUMBERED CASH, BEGINNING	<u>100</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 631</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-15

TEXTBOOK AND STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	\$ 20,384
Vocational Agriculture Receipts	800
Industrial Arts Receipts	311
Total Receipts	21,495
EXPENDITURES	
Textbooks	23,852
Vocational Agriculture Materials & Supplies	1,097
Total Expenditures	24,949
Receipts Over (Under) Expenditures	(3,454)
UNENCUMBERED CASH, BEGINNING	46,255
UNENCUMBERED CASH, ENDING	\$ 42,801

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	\$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	198,859
UNENCUMBERED CASH, ENDING	\$ 198,859

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-16

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Contributions & Donations	\$ 28,690	\$ -	\$ 28,690
Safe & Secure Schools Grant	1,560	1,560	-
Total Receipts	30,250	\$ 1,560	\$ 28,690
EXPENDITURES			
INSTRUCTION			
Technology Supplies	31,135	\$ 15,920	\$ 15,215
Receipts Over (Under) Expenditures	(885)		
UNENCUMBERED CASH, BEGINNING	14,546		
UNENCUMBERED CASH, ENDING	\$ 13,661		

* Gifts and Grants are not required to be budgeted, this budget in for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-17

	FEDERAL FUNDS						Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 19-20	Title IIA FY 19-20	Title IVA FY 19-20	Carl Perkins	ESSERF Cares	REAP			
RECEIPTS									
Federal Aid	\$ 62,975	\$ 8,024	\$ 12,395	\$ 50	\$ 52,333	\$ 16,650	\$ 152,427	\$ 81,571	\$ 70,856
EXPENDITURES									
Instruction									
Salaries									
Certified	48,512	-	-	-	-	-	48,512	\$ 55,242	\$ (6,730)
Employee Benefits									
Insurance	8,941	-	-	-	-	-	8,941	15,168	(6,227)
Social Security & Medicare	3,256	-	-	-	-	-	3,256	2,955	301
Other	90	-	-	-	-	-	90	55	35
Purchased Professional & Technical Services	-	-	12,394	-	-	-	12,394	-	12,394
Purchased Property Services	-	-	-	-	-	-	-	4,652	(4,652)
Other Purchased Services	-	8,024	-	-	-	-	8,024	-	8,024
Supplies	2,176	-	-	-	-	14,850	17,026	913	16,113
Other	-	-	-	-	-	-	-	2,586	(2,586)
Total Expenditures	62,975	8,024	12,394	-	-	14,850	98,243	\$ 81,571	\$ 16,672
Receipts Over (Under) Expenditures	-	-	1	50	52,333	1,800	54,184		
UNENCUMBERED CASH, BEGINNING	-	-	-	-	-	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -	\$ 1	\$ 50	\$ 52,333	\$ 1,800	\$ 54,184		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2020

Schedule 2-18

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Velorem Tax	\$ -	\$ 7,233	\$ (7,233)
Delinquent Tax	6,223	-	6,223
Motor Vehicle Tax	9,155	-	9,155
Recreational Vehicle Tax	223	-	223
16/20M Tax	1,764	-	1,764
Watercraft Tax	10	-	10
Commercial Vehicle Tax	124	-	124
	<u>17,499</u>	<u>\$ 7,233</u>	<u>\$ 10,266</u>
EXPENDITURES			
Bond Fees	-	\$ 70,000	\$ (70,000)
Interest	-	-	-
	-	-	-
Outgoing Transfers			
Capital Outlay Fund	20,350	-	20,350
	<u>20,350</u>	<u>\$ 70,000</u>	<u>\$ (49,650)</u>
Receipts Over (Under) Expenditures	(2,851)		
UNENCUMBERED CASH, BEGINNING	<u>2,851</u>		
UNENCUMBERED CASH, ENDING	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
For The Year Ended June 30, 2020

Schedule 3

STUDENT ACTIVITY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds				
High School				
Class of 2020	\$ 6,361	\$ 1,176	\$ 7,537	\$ -
Class of 2021	2,285	14,896	8,826	8,355
Class of 2022	78	593	382	289
Drama Club	1,082	480	1,187	375
Future Farmers of America	10,125	34,113	31,621	12,617
FCCLA Club	1,062	2,680	2,829	913
Tech and Design Club	149	-	-	149
Student Council	1,101	1,026	1,051	1,076
Kays Club	1,711	4,015	2,362	3,364
Forensics Club	151	-	-	151
National Honor Society	513	895	971	437
Library Club	345	-	303	42
Dance Squad	869	-	427	442
Football Activities	268	513	310	471
Volleyball Activities	2,483	1,520	1,495	2,508
Cross Country Activities	164	91	91	164
Girls Basketball Activities	560	1,443	1,893	110
Boys Basketball Activities	56	420	420	56
Track Activities	100	-	-	100
Band Activities	1,424	2,970	4,114	280
Choir Activities	381	238	216	403
Wrestling Activities	304	-	131	173
Weight Activities	42	-	-	42
Fellowship of Christian Athletes	2	750	258	494
Scholars Bowl	55	160	33	182
S.H.O.P. Club	886	912	1,170	628
Music Projects	90	-	-	90
Cheerleaders Club	628	9,031	8,893	766
	<u>33,275</u>	<u>77,922</u>	<u>76,520</u>	<u>34,677</u>
Total High School				
Middle School				
Cheerleaders Club	664	1,939	2,456	147
Student Council	2,593	845	1,023	2,415
	<u>3,257</u>	<u>2,784</u>	<u>3,479</u>	<u>2,562</u>
Total Middle School				
Total Student Activity Funds	<u>\$ 36,532</u>	<u>\$ 80,706</u>	<u>\$ 79,999</u>	<u>\$ 37,239</u>

UNIFIED SCHOOL DISTRICT NO. 271
Stockton, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
For The Year Ended June 30, 2020

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School Athletics	\$ 921	\$ -	\$ 14,949	\$ 13,814	\$ 2,056	\$ -	\$ 2,056
High School Concessions	-	-	27,548	27,548	-	-	-
High School Sales Tax	1	-	5,336	5,218	119	-	119
Middle School Athletics	246	-	11,407	9,589	2,064	-	2,064
Middle School Concessions	80	-	-	-	80	-	80
Middle School Sales Tax	107	-	593	692	8	-	8
Total Gate Receipts	1,355	-	59,833	56,861	4,327	-	4,327
School Projects:							
High School							
Petty Cash	1,000	-	2,685	2,685	1,000	-	1,000
General Activity and Interest	188	-	205	210	183	-	183
Yearbook	7,769	-	7,911	8,971	6,709	-	6,709
Special Projects	960	-	1	-	961	-	961
Total High School	9,917	-	10,802	11,866	8,853	-	8,853
Middle School							
Petty Cash	1,000	-	-	-	1,000	-	1,000
General Activity and Interest	841	-	1,106	868	1,079	-	1,079
Pencil Machine	338	-	180	237	281	-	281
Pop Machine	8	-	73	-	81	-	81
Accelerated Reader Program	783	-	185	109	859	-	859
Total Middle School	2,970	-	1,544	1,214	3,300	-	3,300
Total School Projects	12,887	-	12,346	13,080	12,153	-	12,153
Total District Activity Funds	\$ 14,242	\$ -	\$ 72,179	\$ 69,941	\$ 16,480	\$ -	\$ 16,480