UNIFIED SCHOOL DISTRICT NO. 330

Eskridge, Kansas

Financial Statements

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 330
Financial Statements
For the Year Ended June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 330
Eskridge, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 330, Eskridge, Kansas, (the District), as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis of Adverse and Unmodified Opinions" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statement" section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated March 25, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are available in electronic form from the website of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

September 21, 2026

UNIFIED SCHOOL DISTRICT NO. 330
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 4,809,762	$ 4,809,762	$ -	$ 273,574	$ 273,574
Supplemental General	145,630	-	1,621,135	1,577,896	188,869	5,174	194,043
Special Purpose Funds:							
At Risk (4 Year Old)	-	-	50,016	50,016	-	730	730
At Risk (K-12)	103,391	-	288,799	327,719	64,471	8,067	72,538
Virtual Education	-	-	11,200	11,200	-	-	-
Capital Outlay	605,072	-	620,035	469,886	755,221	415	755,636
Driver Training	50,503	-	7,675	8,296	49,882	-	49,882
Food Service	32,308	-	370,310	340,617	62,001	4,476	66,477
Professional Development	82,012	-	13,287	32,365	62,934	-	62,934
Special Education	1,028,019	-	1,279,715	1,292,062	1,015,672	108,744	1,124,416
Career and Postsecondary Education	44,923	-	413,000	395,329	62,594	26,680	89,274
Health Care Reserve	95,363	-	784,066	845,025	34,404	-	34,404
KPERS Special Retirement Contribution	-	-	567,098	567,098	-	-	-
Contingency Reserve	616,105	-	3,678	446,766	173,017	-	173,017
Textbook and Student Material Revolving	17,243	-	31,967	2,170	47,040	-	47,040
Federal Grant	2,748	-	243,775	246,523	-	13,225	13,225
Wellness Council	1,014	-	-	156	858	-	858
Earlnor Starbird Library Grant	150,684	-	3,086	-	153,770	-	153,770
Gifts and Grants	64,858	-	39,014	4,837	99,035	-	99,035
District Activity	23,182	-	88,169	95,154	16,197	-	16,197
Bond and Interest Funds:							
Bond and Interest	944,957	-	807,669	801,175	951,451	-	951,451
Capital Project Fund:							
Building and Construction	1,695,575	-	46,055	1,499,533	242,097	-	242,097
Trust Funds:							
Bob Bowers Memorial	4	-	1	5	-	-	-
Iva Tomlinson Memorial	1,419	-	57	-	1,476	-	1,476
Richard Johnston Memorial	1,175	-	44	500	719	-	719
Total	$ 5,706,185	$ -	$ 12,099,613	$ 13,824,090	$ 3,981,708	$ 441,085	$ 4,422,793

Composition of Cash:	Flint Hills Bank/Bennington State Bank	
	Checking	$ 156,758
	Money Market	1,663,715
	Certificates of Deposit	52,877
	Ventura National Bank & Trust	
	Checking	96,321
	Money Market	2,165,527
	Certificates of Deposit	52,201
	Security Bank of Kansas City	
	Bond Proceeds	365,551
	Cash Balance	4,552,950
	Less: Agency Funds per Schedule 3	[130,157]
	Total Reporting Entity (Excluding Agency Funds)	$ 4,422,793

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 330
Notes to the Financial Statements
For the Year Ended June 30, 2025

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 330, Eskridge, Kansas, (the District) is a municipal corporation governed by an elected seven-member board.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund - Used to report assets held in trust for the benefit of the District.

Agency Fund - used to report assets held by the municipal entity in a purely custodial capacity (i.e. payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, agency funds, and the following special purpose funds:

Health Care Reserve	Wellness Council
Contingency Reserve	Earlnor Starbird Library Grant
Textbook and Student Material Revolving	

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2025, the District held the following investments:

		Investment Maturities (in Years)		
Investment Type	Fair Value	Less than 1	Greater than 1	Rating U.S.
Other Federal Government Obligations	$ 115,551	$ 115,551	$ -	S&P AA+
Total Investments Measured at Fair Value	$ 115,551	$ 115,551	$ -	

NOTE 2 - Deposits and Investments (Continued)

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investments	Percentage of Investment
Other Federal Government Obligations	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods."

As of June 30, 2025, the District's carrying amount of deposits was $4,437,399 and the bank balance was $4,682,395. The bank balance was held by three banks, alleviating a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance, $2,612,321 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the remaining $1,320,074 was unsecured, which is a violation of K.S.A. 9-1402.

NOTE 3 - Interfund Transfers

Transfers for the year ended June 30, 2025, are approved by the Board of Education and are as follows:

From	To	Amount	Regulatory Authority
General	Special Education	$ 737,133	K.S.A. 72-5167
General	Capital Outlay	40,000	K.S.A. 72-5167
General	Career and Postsecondary Education	413,000	K.S.A. 72-5167
General	Virtual Education	11,200	K.S.A. 72-5167
General	At Risk (4 Year Old)	49,966	K.S.A. 72-5167
General	At Risk (K-12)	288,799	K.S.A. 72-5167
General	Food Service	80,000	K.S.A. 72-5167
Supplemental General	Special Education	260,823	K.S.A. 72-5153
Contingency Reserve	Health Care Reserve	420,000	K.S.A. 72-5167
		$ 2,300,921	

NOTE 4 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

NOTE 4 - Defined Benefit Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $567,098 for the year ended June 30, 2025.

Net Pension Liability. As of June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,034,675. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

NOTE 5 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters. The District has purchased commercial insurance to protect itself from these risks.

NOTE 6 - Deferred Compensation Plan

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all District employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the District of the District Superintendent position only. The deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

NOTE 7 - Compensated Absences

Discretionary Leave. The District provides sick and personal leave in the form of discretionary leave for classified staff. Classified staff earn discretionary leave at the rate of 1 day per month, accumulative to 45 days for the first five years of employment. After five years of employment, discretionary leave will be earned at the rate of 1 ½ days per month accumulative to 45 days. Certified staff is granted 15 days of discretionary leave per year. Certified employees may roll up to 14 unused discretionary leave days into their accumulated sick days account. A maximum of 80 days can be accumulated.

Vacation Leave. The District grants full-time classified employees a paid vacation each year. Two weeks paid vacation will be allowed per year after one year of employment in a qualified position. After ten years of employment in a qualified position, three weeks paid vacation will be allowed. Employees may accumulate a maximum of 6 weeks of vacation leave. Employees leaving the District shall be paid for unused earned vacation leave, not to exceed 30 days, at the employee's rate of pay when employment is terminated for the District.

It is the District's policy to recognize the costs of compensated absences when actually paid.

NOTE 8 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Effective July 1, 2009, eligible retiring teachers shall receive a monthly benefit equal to the benefit received by active teachers, and to be used for the District's group health insurance plan for a period of 3 years or until age 65, whichever occurs first. The retiring teacher must have been participating in the District's group health insurance plan for the two consecutive years prior to the date of retirement in order to receive this benefit. A retired teacher who becomes employed by another employer that offers health insurance and is eligible for full insurance benefits can no longer receive the benefit from Unified School District No. 330, Board payment for health insurance will terminate after 3 years, or after the death of the retired teacher, or upon reaching age 65.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 9 - Termination Benefits

The District provides an early retirement program for certain eligible employees who have served at least five years in Unified School District No. 330 and are eligible for KPERS retirement benefits. Those eligible under this program will receive a one-time retirement bonus of $1,200.

NOTE 10 - Employee Health Care

The District has established a program to pay medical claims of covered current and former District employees and additional health insurance premiums. Liabilities are reported when it is probable that claims have been incurred and the amount of the liability can be reasonably estimated. An excess coverage insurance policy covers individual claims over $45,000 per plan year. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated by the plan administrator and are expected to be liquidated with expendable available financial resources.

NOTE 11 - Stewardship, Compliance, and Accountability

Expenditures in the At Risk (4 Year Old) Fund exceeded the adopted budget for the year ended June 30, 2025, which is a violation of K.S.A. 79-2935.

NOTE 12 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2025:

Issue	Principal Outstanding July 1, 2024	Additions to Principal	Reductions of Principal	Principal Outstanding June 30, 2025	Interest Paid
General Obligation Bonds:					
Series 2022 Bonds	$11,785,000	$ -	$ 180,000	$ 11,605,000	$ 621,175
Finance Leases:					
Building Improvements (2017 QZAB)	700,000	-	-	700,000	-
Total Long-Term Debt	$12,485,000	$ -	$ 180,000	$ 12,305,000	$ 621,175

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2025:

	Interest Rate	Date of Issue	Amount of Issue	Principal Outstanding June 30, 2025	Date of Final Maturity
General Obligation Bonds:					
Series 2022	5.00 - 5.50%	12/7/2022	$11,785,000	$ 11,605,000	9/1/2047
Total			$11,785,000	$ 11,605,000	

NOTE 12 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 200,000	$ 308,338	$ 508,338
2027	215,000	303,337	518,337
2028	235,000	297,963	532,963
2029	255,000	292,088	547,088
2030	280,000	285,713	565,713
2031 - 2035	1,750,000	1,312,313	3,062,313
2036 - 2040	2,480,000	1,057,988	3,537,988
2041 - 2045	3,485,000	672,375	4,157,375
2046 - 2048	2,705,000	151,938	2,856,938
Total	$11,605,000	$4,682,050	$16,287,050

Finance Leases. The following table details the District's outstanding finance lease as of June 30, 2025:

	Interest Rate	Date of Issue	Amount of Issue	Principal Outstanding June 30, 2025	Date of Final Maturity
Finance Leases:					
Building Improvements (2017 QZAB)	0%	12/18/2017	$700,000	$ 700,000	12/15/2027

The annual debt service requirements to maturity for the finance lease is as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ -	$ -	$ -
2027	-	-	-
2028	700,000	-	700,000
Total	$ 700,000	$ -	$ 700,000

As part of the QZAB agreement dated December 18, 2017, the District is required to make reserve fund deposits to a trustee to ensure that sufficient money is available to pay the principal portion of basic rent at the end of the lease term. $70,000 is required to be paid each December 15 through the year 2027.

The District met the reserve fund deposits requirement during the year ended June 30, 2025. The fair market value of the reserve fund's assets as of June 30, 2025 was $573,677. The District does not have control over the reserve fund, and therefore, the District's financial statements do not include the reserve fund balance.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

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UNIFIED SCHOOL DISTRICT NO. 330
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
General Funds:						
General	$ 5,280,027	$ [470,265]	$ -	4,809,762	$ 4,809,762	$ -
Supplemental General	1,686,931	[109,035]	-	1,577,896	1,577,896	-
Special Purpose Funds:						
At Risk (4 Year Old)	39,319	-	-	39,319	50,016	10,697
At Risk (K-12)	507,203	-	-	507,203	327,719	[179,484]
Virtual Education	11,200	-	-	11,200	11,200	-
Capital Outlay	1,026,357	-	-	1,026,357	469,886	[556,471]
Driver Training	36,543	-	-	36,543	8,296	[28,247]
Food Service	358,699	-	-	358,699	340,617	[18,082]
Professional Development	85,610	-	-	85,610	32,365	[53,245]
Special Education	2,034,180	-	-	2,034,180	1,292,062	[742,118]
Career and Postsecondary Education	435,235	-	-	435,235	395,329	[39,906]
KPERS Special Retirement Contribution	658,735	-	-	658,735	567,098	[91,637]
Federal Grant	277,653	-	-	277,653	246,523	[31,130]
Gifts and Grants	159,849	-	-	159,849	4,837	[155,012]
Debt Service Funds:						
Bond and Interest	801,475	-	-	801,475	801,175	[300]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Mineral tax	$ 513	$ 303	$ 18	$ 285
General state aid	4,049,656	4,143,633	4,348,846	[205,213]
Special education state aid	691,338	665,826	931,163	[265,337]
Reimbursements	381	-	-	-
Total Receipts	4,741,888	4,809,762	$ 5,280,027	$ [470,265]
Expenditures				
Instruction	1,908,128	2,194,867	$ 2,364,906	$ [170,039]
Student support services	103,841	101,331	112,653	[11,322]
Instructional support staff	6,301	35,811	38,557	[2,746]
School administration	492,443	485,858	519,684	[33,826]
Central services	1,047	-	-	-
Transportation	364,495	371,797	465,539	[93,742]
Transfers out	1,865,633	1,620,098	1,778,688	[158,590]
Adjustment to comply with legal max	-	-	[470,265]	470,265
Total Expenditures	4,741,888	4,809,762	$ 4,809,762	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 330
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 1,004,312	$ 1,089,473	$ 1,151,563	$ [62,090]
Delinquent taxes	12,941	14,604	10,079	4,525
Motor vehicle taxes	93,318	92,129	83,888	8,241
Recreational vehicle taxes	2,456	1,962	2,295	[333]
Commercial vehicle taxes	1,664	1,511	1,729	[218]
State aid	421,871	421,456	450,579	[29,123]
Total Receipts	1,536,562	1,621,135	$ 1,700,133	$ [78,998]
Expenditures				
Instructional support staff	186,846	163,254	$ 183,413	$ [20,159]
General administration	227,527	260,502	257,640	2,862
Central services	143,143	176,840	143,870	32,970
Operations and maintenance	538,043	716,477	628,915	87,562
Transfers out	420,325	260,823	473,093	[212,270]
Adjustments to comply with legal max	-	-	[109,035]	109,035
Total Expenditures	1,515,884	1,577,896	$ 1,577,896	$ -
Receipts Over [Under] Expenditures	20,678	43,239		
Unencumbered Cash, Beginning	124,952	145,630		
Unencumbered Cash, Ending	$ 145,630	$ 188,869		

UNIFIED SCHOOL DISTRICT NO. 330
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Fees	$ -	$ 50	$ -	$ 50
Transfers in	40,704	49,966	40,704	9,262
Total Receipts	40,704	50,016	$ 40,704	$ 9,312
Expenditures				
Instruction	40,704	50,016	$ 39,319	$ 10,697
Total Expenditures	40,704	50,016	$ 39,319	$ 10,697
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 330
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 423,267	$ 288,799	$ 447,589	$ [158,790]
Total Receipts	423,267	288,799	$ 447,589	$ [158,790]
Expenditures				
Instruction	471,289	320,621	$ 477,203	$ [156,582]
Student support services	11,228	7,098	30,000	$ [22,902]
Total Expenditures	482,517	327,719	$ 507,203	$ [179,484]
Receipts Over [Under] Expenditures	[59,250]	[38,920]		
Unencumbered Cash, Beginning	162,641	103,391		
Unencumbered Cash, Ending	$ 103,391	$ 64,471		

UNIFIED SCHOOL DISTRICT NO. 330
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 5,375	$ 11,200	$ 11,200	$ -
Total Receipts	5,375	11,200	$ 11,200	$ -
Expenditures				
Instruction	5,375	11,200	$ 11,200	$ -
Total Expenditures	5,375	11,200	$ 11,200	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 330
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem property tax	$ 392,743	$ 439,224	$ 421,572	$ 17,652
Delinquent tax	41,013	6,182	4,299	1,883
Motor vehicle tax	42,719	49,842	35,277	14,565
Recreational vehicle tax	958	935	965	[30]
Commercial vehicle tax	688	656	727	[71]
Capital outlay state aid	56,305	31,528	31,528	-
Interest	58,354	51,668	3,000	48,668
Transfers in	-	40,000	-	40,000
Total Receipts	592,780	620,035	$ 497,368	$ 122,667
Expenditures				
Instruction	175,801	91,811	$ 245,000	$ [153,189]
Operations and maintenance	357,155	369,721	381,357	[11,636]
Student support services	-	-	50,000	[50,000]
Transportation	124,714	-	280,000	[280,000]
Building improvements	[10,200]	8,354	70,000	[61,646]
Total Expenditures	647,470	469,886	$ 1,026,357	$ [556,471]
Receipts Over [Under] Expenditures	[54,690]	150,149		
Unencumbered Cash, Beginning	659,762	605,072		
Unencumbered Cash, Ending	$ 605,072	$ 755,221		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 330
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State safety aid	$ 2,610	$ 3,045	$ 4,050	$ [1,005]
Fees	3,736	4,630	4,000	630
Interest	18,493	-	500	[500]
Total Receipts	24,839	7,675	$ 8,550	$ [875]
Expenditures				
Instruction	6,519	7,584	$ 16,733	$ [9,149]
Instructional support staff	-	-	6,000	[6,000]
Vehicle operating and maintenance	1,328	712	13,810	[13,098]
Total Expenditures	$ 7,847	$ 8,296	$ 36,543	$ [28,247]
Receipts Over [Under] Expenditures	16,992	[621]		
Unencumbered Cash, Beginning	$ 33,511	$ 50,503		
Unencumbered Cash, Ending	$ 50,503	$ 49,882		

UNIFIED SCHOOL DISTRICT NO. 330
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal food service aid	$ 153,256	$ 133,332	$ 160,292	$ [26,960]
State aid	1,822	14,526	1,620	12,906
Charges for services	119,381	130,413	134,300	[3,887]
Interest	20,128	12,039	1,000	11,039
Transfers in	4,233	80,000	45,000	35,000
Total Receipts	298,820	370,310	$ 342,212	$ 28,098
Expenditures				
Food service operation	298,713	340,617	$ 358,699	$ [18,082]
Total Expenditures	298,713	340,617	$ 358,699	$ [18,082]
Receipts Over [Under] Expenditures	107	29,693		
Unencumbered Cash, Beginning	32,201	32,308		
Unencumbered Cash, Ending	$ 32,308	$ 62,001		

UNIFIED SCHOOL DISTRICT NO. 330
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 1,742	$ 2,289	$ 3,000	$ [711]
Interest	19,181	10,998	600	10,398
Total Receipts	20,923	13,287	$ 3,600	$ 9,687
Expenditures				
Other support services	-	-	$ 15,907	$ [15,907]
Instructional support staff	5,015	32,365	69,703	[37,338]
Total Expenditures	5,015	32,365	$ 85,610	$ [53,245]
Receipts Over [Under] Expenditures	15,908	[19,078]		
Unencumbered Cash, Beginning	66,104	82,012		
Unencumbered Cash, Ending	$ 82,012	$ 62,934		

UNIFIED SCHOOL DISTRICT NO. 330
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Medicaid reimbursements	$ 73,213	$ 80,134	$ -	$ 80,134
Fees	40	495	200	295
State aid	691,338	665,826	931,082	[265,256]
Federal aid				-
Special Education - Grants to States	105,673	140,311	133,955	6,356
Special Education - Preschool Grants	7,818	7,818	-	7,818
Interest	70,391	53,002	1,200	51,802
Transfers in	410,916	332,129	1,231,943	[899,814]
Total Receipts	1,359,389	1,279,715	$ 2,298,380	$ [1,018,665]
Expenditures				
Instruction	936,740	955,589	$ 1,471,000	$ [515,411]
Student support services	176,117	158,368	230,278	[71,910]
Instructional support staff	31,802	15,413	36,469	[21,056]
General administration	365	-	365	[365]
School administration	133,697	105,542	148,277	[42,735]
Vehicle operating services	61,091	57,150	147,791	[90,641]
Total Expenditures	1,339,812	1,292,062	$ 2,034,180	$ [742,118]
Receipts Over [Under] Expenditures	19,577	[12,347]		
Unencumbered Cash, Beginning	1,008,442	1,028,019		
Unencumbered Cash, Ending	$ 1,028,019	$ 1,015,672		

UNIFIED SCHOOL DISTRICT NO. 330
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 413,000	$ 413,000	$ 413,000	$ -
Total Receipts	413,000	413,000	$ 413,000	$ -
Expenditures				
Instruction	$ 375,461	$ 387,230	$ 401,565	$ [14,335]
Instructional support staff	7,927	8,099	10,000	[1,901]
School administration	19,470	-	3,470	[3,470]
Central services	-	-	3,000	[3,000]
Operations and maintenance	-	-	17,200	[17,200]
Total Expenditures	402,858	395,329	$ 435,235	$ [39,906]
Receipts Over [Under] Expenditures	10,142	17,671		
Unencumbered Cash, Beginning	34,781	44,923		
Unencumbered Cash, Ending	$ 44,923	$ 62,594		

UNIFIED SCHOOL DISTRICT NO. 330
Health Care Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Employee and employer contributions	$ 627,964	$ 287,770
Stop loss payment	-	76,142
Interest	45	154
Transfers in	30,000	420,000
Total Receipts	658,009	784,066
Expenditures		
Health care costs	622,220	845,025
Total Expenditures	622,220	845,025
Receipts Over [Under] Expenditures	35,789	[60,959]
Unencumbered Cash, Beginning	59,574	95,363
Unencumbered Cash, Ending	$ 95,363	$ 34,404

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
KPERS state aid	$ 598,850	$ 567,098	$ 658,735	$ [91,637]
Total Receipts	598,850	567,098	$ 658,735	$ [91,637]
Expenditures				
KPERS retirement	598,850	567,098	$ 658,735	$ [91,637]
Total Expenditures	598,850	567,098	$ 658,735	$ [91,637]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 330
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ 271,358	$ -
Interest	-	3,678
Total Receipts	271,358	3,678
Expenditures		
Instructional support staff	12,402	26,766
Transfers out	30,000	420,000
Total Expenditures	42,402	446,766
Receipts Over [Under] Expenditures	228,956	[443,088]
Unencumbered Cash, Beginning	387,149	616,105
Unencumbered Cash, Ending	$ 616,105	$ 173,017

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 23,026	$ 21,052
Interest	-	10,915
Transfers in	30,000	-
Total Receipts	53,026	31,967
Expenditures		
Instruction	37,263	2,170
Total Expenditures	37,263	2,170
Receipts Over [Under] Expenditures	15,763	29,797
Unencumbered Cash, Beginning	1,480	17,243
Unencumbered Cash, Ending	$ 17,243	$ 47,040

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Federal Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

	Title I	Title II-A	2021 SRSA	ESSER III	Actual	Budget	Variance Over [Under]
Receipts							
Federal aid	$ 68,853	$ 12,236	$ 43,496	$ 119,190	$ 243,775	$ 431,804	$ [188,029]
Total Receipts	68,853	12,236	43,496	119,190	243,775	$ 431,804	$ [188,029]
Expenditures							
Instruction	69,652	3,613	29,186	45,386	147,837	$ 177,488	$ [29,651]
Instructional support staff	-	7,587	14,959	-	22,546	93,071	[70,525]
Student support services	-	-	-	64,106	64,106	-	64,106
General administration	1,300	1,036	-	-	2,336	414	1,922
Operations & maintenance	-	-	-	9,698	9,698	6,680	3,018
Total Expenditures	70,952	12,236	44,145	119,190	246,523	$ 277,653	$ [31,130]
Receipts Over [Under] Expenditures	[2,099]	-	[649]	-	[2,748]		
Unencumbered Cash, Beginning	2,099	-	649	-	2,748		
Unencumbered Cash, Ending	$ -	$ -	$ -	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 330
Wellness Council Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
State Aid		
School wellness policy project	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	144	156
Total Expenditures	144	156
Receipts Over [Under] Expenditures	[144]	[156]
Unencumbered Cash, Beginning	1,158	1,014
Unencumbered Cash, Ending	$ 1,014	$ 858

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Earlnor Starbird Library Grant Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 7,293	$ 3,086
Total Receipts	7,293	3,086
Expenditures		
Library services	4,295	-
Total Expenditures	4,295	-
Receipts Over [Under] Expenditures	2,998	3,086
Unencumbered Cash, Beginning	147,686	150,684
Unencumbered Cash, Ending	$ 150,684	$ 153,770

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Gifts and grants	$ 565,429	$ 39,014	$ 501,510	$ [462,496]
Total Receipts	565,429	39,014	$ 501,510	$ [462,496]
Expenditures				
Instruction	$ 5,850	$ 4,837	$ 13,476	$ [8,639]
Student support services	-	-	19,394	[19,394]
Instructional support staff	506,639	-	126,321	[126,321]
Food service operation	-	-	658	[658]
Total Expenditures	512,489	4,837	$ 159,849	$ [155,012]
Receipts Over [Under] Expenditures	52,940	34,177		
Unencumbered Cash, Beginning	11,918	64,858		
Unencumbered Cash, Ending	$ 64,858	$ 99,035		

UNIFIED SCHOOL DISTRICT NO. 330
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Amounts for the Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 774,301	$ 734,561	$ 695,500	$ 39,061
Delinquent taxes	-	-	7,685	[7,685]
Motor vehicle taxes	60,434	71,950	62,901	9,049
Recreational vehicle taxes	-	-	1,720	[1,720]
Commercial vehicle taxes	1,188	1,158	1,296	[138]
State aid				
School district capital improvement	52,419	-	-	-
Total Receipts	888,342	807,669	$ 769,102	$ 38,567
Expenditures				
Principal	400,000	180,000	$ 180,000	$ -
Interest and other bond charges	627,115	621,175	621,475	[300]
Total Expenditures	1,027,115	801,175	$ 801,475	$ [300]
Receipts Over [Under] Expenditures	[138,773]	6,494		
Unencumbered Cash, Beginning	1,083,730	944,957		
Unencumbered Cash, Ending	$ 944,957	$ 951,451		

UNIFIED SCHOOL DISTRICT NO. 330
Building and Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Bond proceeds	$ 18,039	$ -
Interest and gains on securities	255,089	46,055
Total Receipts	273,128	46,055
Expenditures		
Facilities and construction services	9,135,531	1,499,533
Total Expenditures	9,135,531	1,499,533
Receipts Over [Under] Expenditures	[8,862,403]	[1,453,478]
Unencumbered Cash, Beginning	10,557,978	1,695,575
Unencumbered Cash, Ending	$ 1,695,575	$ 242,097

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Bob Bowers Memorial Scholarship *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ -	$ 1
Total Receipts	-	1
Expenditures		
Scholarships	-	5
Total Expenditures	-	5
Receipts Over [Under] Expenditures	-	[4]
Unencumbered Cash, Beginning	4	4
Unencumbered Cash, Ending	$ 4	$ -

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Iva Tomlinson Memorial Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 68	$ 57
Total Receipts	68	57
Expenditures		
Scholarships	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	68	57
Unencumbered Cash, Beginning	1,351	1,419
Unencumbered Cash, Ending	$ 1,419	$ 1,476

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 330
Nonexpendable Trust - Richard Johnston Memorial Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2025 and 2024

	Prior Year Actual	Current Year Actual
Receipts		
Interest	$ 56	$ 44
Total Receipts	56	44
Expenditures		
Scholarships	-	500
Total Expenditures	-	500
Receipts Over [Under] Expenditures	56	[456]
Unencumbered Cash, Beginning	1,119	1,175
Unencumbered Cash, Ending	$ 1,175	$ 719

* This fund is not required to be budgeted.

SCHEDULE 3

UNIFIED SCHOOL DISTRICT NO. 330
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Mission Valley Elementary School	$ 4,228	$ 30,770	$ 25,758	$ 9,240
Mission Valley High School	118,651	353,571	351,305	120,917
Total Agency Funds	$ 122,879	$ 384,341	$ 377,063	$ 130,157

UNIFIED SCHOOL DISTRICT NO. 330
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

FUND	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Mission Valley High School	$ 4,337	$ 48,247	$ 46,754	$ 5,830	$ -	$ 5,830
School Projects						
Mission Valley High School	18,845	39,922	48,400	10,367	-	10,367
Total District Activity Funds	$ 23,182	$ 88,169	$ 95,154	$ 16,197	$ -	$ 16,197

See independent auditor's report on the financial statements.