CERTIFICATE 2026

To the Clerk of Marion, State of Kansas
We, the undersigned, officers of
City of Hillsboro
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amounts(s) of 2025 Ad Valorem Tax are within statutory limitations. Exceeding

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	7	3,010,301	677,624	27.572
Debt Service	10-113		1,029,461	130,454	5.308
Library	12-1220		114,540	99,230	4.037
Special Law Enforcement	12-110b		98,600	24,815	1.009
Industrial	12-1617i		155,140	24,814	1.009
Special Highway			120,000		
TIF					
Airport			3,600		
Special Park			4,700		
Local Sales Tax			680,000		
Utility Sales Tax			115,000		
Bowling Alley			111,000		
CDBG Projects			600,000		
Health Insurance Reserve			220,000		
Water			2,194,570		
Electric			4,150,965		
Refuse			532,754		
Sewer			999,675		
Non-Budgeted Funds-A					
Totals for City		xxxxx	14,140,306	956,937	
Recreation	12-1927		27,560	24,802	
Totals Including Recreation		xxxxx	14,167,866	981,739	38.935
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					24,576,013
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2025 Total Assessed Valuation

City Revenue Neutral Rate	37.989
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:

Address:

Email:

Attest: Oct 24, 2025
County Clerk

Governing Body

CPA Summary

City of Hillsboro 2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	706,706	62,253	916	251	3,874	445
Debt Service	121,160	10,673	157	43	664	76
Library	93,835	8,266	122	33	514	59
Special Law Enforcemet	23,465	2,067	30	8	129	15
Industrial	23,449	2,066	30	8	129	15
Recreation	23,446	2,065	30	8	129	15
TOTAL	968,615	85,325	1,255	343	5,310	610

County Treas Motor Vehicle Estimate	85,325				
County Treas Recreational Vehicle Estimate		1,255			
County Treas 16/20M Vehicle Estimate			343		
County Treas Commercial Vehicle Tax Estimate				5,310	
County Treas Watercraft Tax Estimate					610

Motor Vehicle Factor	0.08809				
Recreational Vehicle Factor		0.00130			
16/20M Vehicle Factor			0.00035		
Commercial Vehicle Factor				0.00548	
Watercraft Factor					0.00063

City of Hillsboro

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
General Fund	Equipment Reserve	-	75,000	75,000	KSA 12-1, 117
General Fund	Fire Equipment Reserve	-	32,000	32,000	KSA 12-1, 117
General Fund	CIP	34,250	40,000	23,000	KSA 12-1, 118
Local Option Sales Tax	Debt Service	300,000	300,000	375,000	KSA 10-117A
Local Option Sales Tax	General Fund			125,000	KSA 10-117A
Water Operating	General Fund	150,000	100,000	200,000	KSA 12-825D
Water Operating	Equipment Reserve	10,000	36,000	-	KSA 12-1, 117
Water Operating	Debt Service	-	125,000	125,000	KSA 12-825D
Electric Operating	General Fund	552,510	750,000	700,000	KSA 12-825D
Electric Operating	Equipment Reserve	20,000	60,000	50,000	KSA 12-1, 117
Electric Operating	Industrial	50,000	60,000	60,000	KSA 12-825D
Refuse Operating	General Fund	10,000	20,000	20,000	KSA 12-825D
Refuse Operating	Equipment Reserve	-	10,000	10,000	KSA 12-1, 117
Sewer Operating	General Fund	150,000	150,000	150,000	KSA 12-825D
Sewer Operating	Debt Service	190,000	150,000	150,000	KSA 12-825D
Sewer Operating	Equipment Reserve	-	15,000	15,000	KSA 12-1, 117
	Totals	1,466,760	1,923,000	2,110,000	
	Adjustments				
	Adjusted Totals	1,466,760	1,923,000	2,110,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

City of Hillsboro

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2018 Groves Edition	9/10/2018	10/1/2038	3.45	105,000	75,000	4/1	10/1	2,588	5,000		
GO 2019 Street Constructio	8/1/1019	9/1/2039	3.76	4,055,000	3,315,000	3/1	9/1	125,600	170,000		
GO 2019B Refunding	10/10/2019	9/1/2042	3.50	5,195,000	5,045,000	3/1	9/1	164,763	215,000		
GO 2021A Refunding	10/28/2021	10/1/2026	1.15	957,000	573,000	4/1	10/1	3,715	201,000		
GO 2024 Street Constructio	7/9/2024	9/1/2034	3.87	1,560,000	0	9/1	9/1	81,771	0		
Total G.O. Bonds					**9,008,000**			**378,435**	**591,000**	**0**	**0**
Revenue Bonds:											
Water Revolving Loan- 240	10/5/2004	2/1/2026	3.77	146,352	15,153	2/1	8/1	433	10,008		
Water Revolving Loan- 293	2/1/2020	8/1/2039	1.80	2,576,270	1,983,261	2/1	8/1	35,191	113,351		
Total Revenue Bonds					**1,998,414**			**35,625**	**123,358**	**0**	**0**
Other:											
KDOT Rev Loan TR0036	10/17/2006	8/1/2026	3.79	531,535	18,360	2/1	8/1	683	18,360		
PBC-Hospital Issue 2015	12/30/2015	9/1/2038	2.00-4.00	1,325,000	935,000	3/1	9/1	40,150	50,000		
Total Other					**953,360**			**40,833**	**68,360**	**0**	**0**
Total Indebtedness					**11,959,774**			**454,893**	**782,719**	**0**	**0**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2025	Payments Due 2025	Payments Due 2026
Electric Digger Truck	10/7/2019	84	3.07	249,045	76,274	39,614	39,614
Electric Bucket Truck (small)	2/28/2020	60	2.78	130,909	14,061	14,061	0
Case 580 Loader Backhoe	7/20/2022	60	3.84	115,000	71,584	25,475	25,475
Hydro Vac Trailer	7/20/2022	60	3.84	89,570	55,755	19,841	19,841
Ventrac 4520Z Mower & Deck	5/1/2023	60	5.53	43,807	30,458	10,026	10,026
2014 Autocar Trash Truck	5/1/2023	60	5.53	159,500	110,897	36,505	36,505
2010 Dump Truck	8/15/2023	60	5.78	97,600	7,439	22,556	22,556
2023 Brush Truck	8/15/2023	60	5.78	118,155	90,011	27,300	27,300
2023 Toro Golf Sprayer	8/15/2023	60	5.78	63,119	47,149	14,597	14,597
2020 Jacobsen Golf Fairway	8/13/2025	48	5.38	29,000	29,000		
2025 Jacobsen Golf Greens	8/13/2025	48	5.38	50,177	50,177		
				Totals	**582,805**	**209,975**	**195,914**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	193,531	109,816	127,588
Receipts:			
Ad Valorem Tax	647,719	706,706	xxxxxxxxxxxxxxxxx
Delinquent Tax	0	0	500
Motor Vehicle Tax	63,563	61,098	62,253
Recreational Vehicle Tax	960	1,052	916
16/20M Vehicle Tax	424	395	251
Commercial Vehicle Tax	3,983	4,635	3,874
Watercraft Tax	368	345	445
Gross Earning (Intangible) Tax	0	0	0
Local Sales and Use Tax	449,944	450,000	460,000
Local Alcoholic Liquor	1,780	2,300	2,300
Highway Connecting Lnk	314	3,000	3,500
Transient Guest Tax	14,211	16,000	4,000
Franchise Tax	150,820	180,000	180,000
Building Permits	11,160	15,000	18,000
Licenses, Permits and Fees	6,875	7,000	8,000
Rental Income	18,785	30,000	30,000
Court Fines and Bonds	11,805	12,000	15,000
Reimbursements	11,128	10,000	35,000
Museum Income	1,363	1,500	1,500
Swimming Pool	32,210	45,000	45,000
Sports Complex	10,172	10,000	12,000
Golf Course Receipts	108,095	120,000	135,000
Donations	2,660	10,000	4,500
Sale of Property	0	0	0
Transfers In	862,510	970,000	970,000
Grant Proceeds	25,000	50,000	40,000
Rental Excise Tax	89	100	100
In Lieu of Taxes (IRB)	4,467	4,500	4,500
Interest on Idle Funds	142,690	140,000	145,000
Neighborhood Revitalization Rebate			0
Miscellaneous	33,997	40,000	30,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,617,092**	**2,890,631**	**2,211,639**
Resources Available:	**2,810,623**	**3,000,447**	**2,339,226**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	2,810,623	3,000,447	2,339,226
Expenditures:			
Legislative	109,077	121,262	123,460
Administrative	534,315	575,480	544,019
Police	589,872	607,406	691,901
Fire	111,175	183,350	186,185
Street	434,778	441,800	481,200
Parks & Rec	60,968	37,500	323,650
Museum	64,866	42,600	0
Swimming Pool	167,802	106,000	109,000
Golf	269,713	237,500	254,586
Building Inspection & Planning	93,288	91,100	102,100
Sports Complex	156,171	209,162	0
Court	11,121	8,000	8,000
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	2,603,146	2,661,159	2,824,101
Public Safety Commodities	634	6,000	6,000
CVB Appropriation	15,169	4,500	4,000
City Improvement Projects		5,000	10,000
Senior Center	10,000	10,000	10,000
Sign Rent	1,200	1,200	1,200
Cash Forward			
Transfers Out	34,250	150,000	130,000
Contingency			
Cash Reserve (2026 column)			
Miscellaneous	36,408	35,000	25,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,700,807**	**2,872,859**	**3,010,301**
Unencumbered Cash Balance Dec 31	109,816	127,588	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	3,119,168	3,141,405	3,010,301
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,010,301
		Tax Required	671,074
	Delinquent Comp Rate:	1.0%	6,550
		Amount of 2025 Ad Valorem Tax	677,624

CPA Summary

City of Hillsboro 2026

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Legislative			
Salaries	12,960	12,960	12,960
Contractual	79,379	90,302	91,500
Commodities	16,738	17,000	18,000
Capital Outlay		1,000	1,000
Total	**109,077**	**121,262**	**123,460**
Administrative			
Salaries	376,388	430,000	412,019
Contractual	45,157	56,900	59,000
Commodities	89,308	70,000	70,000
Capital Outlay	23,312	18,580	3,000
Misc	150		
Total	**534,315**	**575,480**	**544,019**
Police			
Salaries	517,316	532,500	615,501
Contractual	34,270	35,106	36,400
Commodities	23,495	30,000	30,000
Capital Outlay	14,791	9,800	10,000
Total	**589,872**	**607,406**	**691,901**
Fire			
Salaries	64,239	77,000	92,185
Contractual	14,003	42,350	39,500
Commodities	32,933	44,000	44,500
Capital Outlay	0	20,000	10,000
Total	**111,175**	**183,350**	**186,185**
Street			
Salaries	268,607	313,000	352,000
Contractual	41,863	32,400	31,700
Commodities	117,933	86,400	87,500
Capital Outlay	6,375	10,000	10,000
Total	**434,778**	**441,800**	**481,200**
Parks & Rec			
Salaries	1,345	0	215,000
Contractual	39,813	24,000	59,850
Commodities	15,982	6,500	38,800
Capital Outlay	3,828	7,000	10,000
Total	**60,968**	**37,500**	**323,650**
Museum			
Salaries	31,354	13,600	0
Contractual	27,238	25,000	0
Commodities	6,274	4,000	0
Capital Outlay			
Total	**64,866**	**42,600**	**0**
Swimming Pool			
Salaries	103,816	56,000	56,000
Contractual	17,274	14,000	14,000
Commodities	43,912	36,000	39,000
Capital Outlay	2,800	0	0
Total	**167,802**	**106,000**	**109,000**
Page 1 - Total	**2,072,853**	**2,115,397**	**2,459,415**

City of Hillsboro 2026

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Golf			
Salaries	147,967	145,000	154,000
Contractual	31,597	23,500	27,586
Commodities	90,149	62,000	68,000
Capital Outlay	0	7,000	5,000
Total	**269,713**	**237,500**	**254,586**
Building Inspection & Planning			
Salaries	86,988	86,000	97,000
Contractual	2,055	2,600	2,600
Commodities	4,245	2,500	2,500
Capital Outlay	0	0	
Total	**93,288**	**91,100**	**102,100**
Sports Complex			
Salaries	108,118	162,000	0
Contractual	10,237	6,350	0
Commodities	35,845	25,812	0
Capital Outlay	1,971	15,000	0
Total	**156,171**	**209,162**	**0**
Court			
Salaries			
Contractual	11,121	8,000	8,000
Commodities			
Capital Outlay			
Total	**11,121**	**8,000**	**8,000**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page 2 -Total	530,293	545,762	364,686
Page 1 -Total	**2,072,853**	**2,115,397**	**2,459,415**
Grand Total	**2,603,146**	**2,661,159**	**2,824,101**

(Note: Should agree with general sub-totals.)

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	164,356	88,770	78,655
Receipts:			
Ad Valorem Tax	107,467	121,160	xxxxxxxxxxxxxxx
Delinquent Tax	0	0	0
Motor Vehicle Tax	10,628	10,137	10,673
Recreational Vehicle Tax	160	175	157
16/20M Vehicle Tax	71	65	43
Commercial Vehicle Tax	666	769	664
Watercraft Tax	61	57	76
Local Sales Tax	150,000	150,000	150,000
Special Assessments	10,533	11,000	10,000
Transfers In	490,000	685,000	650,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**769,586**	**978,363**	**821,613**
Resources Available:	**933,942**	**1,067,133**	**900,268**
Expenditures:			
Debt Service Principal	495,114	591,000	577,000
Debt Service Interest	309,898	378,435	352,461
KDOT Revolving Loan	40,156	19,043	0
Miscellaneous	4		
Cash Reserve (2026 column)			100,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**845,172**	**988,478**	**1,029,461**
Unencumbered Cash Balance Dec 31	88,770	78,655	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	921,321	988,478	1,029,461
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	1,029,461
		Tax Required	129,193
	Delinquent Comp Rate:	1.0%	1,261
		Amount of 2025 Ad Valorem Tax	**130,454**

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	6,234	10,325	7,275
Receipts:			
Ad Valorem Tax	85,910	93,835	xxxxxxxxxxxxxxxx
Delinquent Tax	0	0	
Motor Vehicle Tax	8,103	8,109	8,266
Recreational Vehicle Tax	122	140	122
16/20M Vehicle Tax	54	52	33
Commercial Vehicle Tax	507	615	514
Watercraft Tax	47	39	59
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	94,743	102,790	8,994
Resources Available:	100,977	113,115	16,269
Expenditures:			
Appropriation to Public Library	90,652	105,840	114,540
Miscellaneous			
Does miscellanous exceed 10% Total Exp			
Total Expenditures	90,652	105,840	114,540
Unencumbered Cash Balance Dec 31	10,325	7,275	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	93,570	105,840	114,540
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	114,540
		Tax Required	98,271
	Delinquent Comp Rate:	1.0%	959
		Amount of -1 Ad Valorem Tax	99,230

Adopted Budget Recreation	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	312	313	751
Receipts:			
Ad Valorem Tax	21,466	23,446	xxxxxxxxxxxxxxxx
Delinquent Tax	0	0	0
Motor Vehicle Tax	2,025	2,027	2,065
Recreational Vehicle Tax	31	35	30
16/20M Vehicle Tax	14	13	8
Commercial Vehicle Tax	127	154	129
Watercraft Tax	12	11	15
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(411)	-300	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	23,264	25,386	2,247
Resources Available:	23,576	25,699	2,998
Expenditures:			
Appropriations to Rec Commission	23,263	24,948	27,560
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	23,263	24,948	27,560
Unencumbered Cash Balance Dec 31	313	751	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	24,130	24,948	27,560
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	27,560
		Tax Required	24,562
	Delinquent Comp Rate:	1.0%	240
		Amount of 2025 Ad Valorem Tax	24,802

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Special Law Enforcement	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	60,726	85,637	31,776
Receipts:			
Ad Valorem Tax	21,488	23,465	xxxxxxxxxxxxxxx
Delinquent Tax	0	0	
Motor Vehicle Tax	2,025	2,028	2,067
Recreational Vehicle Tax	31	35	30
16/20M Vehicle Tax	14	13	8
Commercial Vehicle Tax	127	154	129
Watercraft Tax	12	11	15
Misc Fees	23,330	4,500	5,000
Sold Equipment		60,300	
Transfers In			35,000
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,027	90,506	42,249
Resources Available:	107,753	176,143	74,025
Expenditures:			
Capital Outlay	22,116	73,967	28,600
Vehicle Replacement		70,000	70,000
Commodities		400	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,116	144,367	98,600
Unencumbered Cash Balance Dec 31	85,637	31,776	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	71,200	98,900	98,600
		Non-Appropriated Balance	0
		Total Expenditure/Non-Appr Balance	98,600
		Tax Required	24,575
	Delinquent Comp Rate:	1.0%	240
		Amount of 2025 Ad Valorem Tax	24,815

Adopted Budget Industrial	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	17,642	30,937	68,318
Receipts:			
Ad Valorem Tax	21,467	23,449	xxxxxxxxxxxxxxx
Delinquent Tax	0	0	0
Motor Vehicle Tax	2,025	2,028	2,066
Recreational Vehicle Tax	31	35	30
16/20M Vehicle Tax	14	13	8
Commercial Vehicle Tax	127	154	129
Watercraft Tax	12	11	15
Grant Proceeds	5,000	0	
Transfers In	50,000	60,000	60,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	78,676	85,690	62,248
Resources Available:	96,318	116,627	130,566
Expenditures:			
Salaries	44,820	600	50,000
Contractual	0	32,509	35,000
Commodities	20,561	10,000	51,000
Capital Outlay		5,200	5,000
Cash Reserve (2026 column)			14,140
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	65,381	48,309	155,140
Unencumbered Cash Balance Dec 31	30,937	68,318	xxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	79,030	105,910	155,140
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	155,140
		Tax Required	24,574
	Delinquent Comp Rate:	1.0%	240
		Amount of 2025 Ad Valorem Tax	24,814

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	43,597	87,194	43,664
Receipts:			
State of Kansas Gas Tax	73,597	76,470	76,470
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**73,597**	**76,470**	**76,470**
Resources Available:	**117,194**	**163,664**	**120,134**
Expenditures:			
Commodities	30,000		
Capital Improvements		120,000	120,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**30,000**	**120,000**	**120,000**
Unencumbered Cash Balance Dec 31	87,194	43,664	134
2024/2025/2026 Budget Authority Amoun	150,000	180,000	120,000

Adopted Budget **TIF**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Property Tax	20,009	25,000	
Interest on Idle Funds			
Miscellaneous	16		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**20,025**	**25,000**	**0**
Resources Available:	**20,025**	**25,000**	**0**
Expenditures:			
Principal Payments	19,886	22,000	
Interest Payments	139	2,000	
Contractural Services		1,000	
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**20,025**	**25,000**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amoun	27,700	25,900	0

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Airport**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	1,325	1,943	403
Receipts:			
Fuel Sales	1,959	2,400	2,500
Rent	1,110	660	1,000
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,069**	**3,060**	**3,500**
Resources Available:	**4,394**	**5,003**	**3,903**
Expenditures:			
Fuel	1,974	2,000	2,000
Commodities	0	2,000	1,000
Contractuals	477	600	600
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,451**	**4,600**	**3,600**
Unencumbered Cash Balance Dec 31	1,943	403	303
2024/2025/2026 Budget Authority Amount	14,500	6,000	3,600

Adopted Budget **Special Park**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	2,761	4,541	3,260
Receipts:			
Liquor Tax	1,780	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,780**	**1,500**	**1,500**
Resources Available:	**4,541**	**6,041**	**4,760**
Expenditures:			
Commodities	0		
Capital Outlays		2,781	4,700
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**2,781**	**4,700**
Unencumbered Cash Balance Dec 31	4,541	3,260	60
2024/2025/2026 Budget Authority Amount	3,400	5,961	4,700

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Local Sales Tax**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	369,555	341,442	332,442
Receipts:			
Local Sales Tax	346,207	341,000	350,000
Donations	20,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**366,207**	**341,000**	**350,000**
Resources Available:	**735,762**	**682,442**	**682,442**
Expenditures:			
Capital Outlay	94,320	50,000	180,000
Transfers Out	300,000	300,000	500,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**394,320**	**350,000**	**680,000**
Unencumbered Cash Balance Dec 31	341,442	332,442	2,442
2024/2025/2026 Budget Authority Amoun	700,000	350,000	680,000

Adopted Budget **Utility Sales Tax**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	12,882	14,911	12,911
Receipts:			
Utility Sales Tax Collected	106,993	108,000	110,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**106,993**	**108,000**	**110,000**
Resources Available:	**119,875**	**122,911**	**122,911**
Expenditures:			
Sales Tax Remitted	104,964	110,000	115,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**104,964**	**110,000**	**115,000**
Unencumbered Cash Balance Dec 31	14,911	12,911	7,911
2024/2025/2026 Budget Authority Amoun	110,000	115,000	115,000

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Bowling Alley**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	33,363	40,363
Receipts:			
Sales	13,360	58,000	58,000
Donated Funds	30,382		
Food and Other Sales		20,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**43,742**	**78,000**	**78,000**
Resources Available:	**43,742**	**111,363**	**118,363**
Expenditures:			
Personnel	5,661	24,000	25,000
Contractuals	1,572	15,000	16,000
Commodities	3,146	20,000	20,000
Capital Outlay		12,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**10,379**	**71,000**	**111,000**
Unencumbered Cash Balance Dec 31	33,363	40,363	7,363
2024/2025/2026 Budget Authority Amoun	80,000	80,000	111,000

Adopted Budget **CDBG Projects**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	551,018	-129,836	0
Receipts:			
Federal Aid	484,346	115,654	300,000
Local Match	1,379,682	767,478	300,000
Interest on Idle Funds			
Miscellaneous	1,822		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,865,850**	**883,132**	**600,000**
Resources Available:	**2,416,868**	**753,296**	**600,000**
Expenditures:			
Capital Outlay	2,546,704	753,296	600,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,546,704**	**753,296**	**600,000**
Unencumbered Cash Balance Dec 31	-129,836	0	0
2024/2025/2026 Budget Authority Amoun	3,300,000	3,300,000	600,000

CPA Summary	**See Tab B**

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Health Insurance Reserve**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	105,078	95,078
Receipts:			
Deposits	205,691	210,000	210,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**205,691**	**210,000**	**210,000**
Resources Available:	**205,691**	**315,078**	**305,078**
Expenditures:			
Claims Paid	100,613	220,000	220,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**100,613**	**220,000**	**220,000**
Unencumbered Cash Balance Dec 31	105,078	95,078	85,078
2024/2025/2026 Budget Authority Amoun	0	120,000	220,000
	See Tab A	**See Tab C**	

Adopted Budget 0	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amoun	0	0	0

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	206,533	142,541	145,063
Receipts:			
Collections	1,088,047	1,190,089	1,309,097
Remimbursements	1,484	44,651	50,000
KDHE Forgivable Loan	35,943	250,000	700,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,125,474**	**1,484,740**	**2,059,097**
Resources Available:	**1,332,007**	**1,627,281**	**2,204,160**
Expenditures:			
Production			
Personnel Services	142,757	170,000	190,000
Contractual Services	136,353	104,948	130,000
Commodities	190,945	180,900	192,700
Capital Outlay	25,401	20,000	30,000
KDHE PILOT Study	40,448	250,000	700,000
Water Purchases	80,710	82,000	86,000
Distribution			
Personnel Services	142,757	170,000	190,000
Contractual Services	11,824	11,400	11,700
Commodities	59,633	33,100	33,300
Capital Outlay	12,927	69,000	60,000
Revolving Loan Payments	185,711	165,870	165,870
Transfers Out			
General Fund	150,000	100,000	200,000
Equipment Reserve	10,000		
Bond and Interest		125,000	125,000
Contingency			80,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,189,466**	**1,482,218**	**2,194,570**
Unencumbered Cash Balance Dec 31	142,541	145,063	9,590
2024/2025/2026 Budget Authority Amount	2,270,070	2,236,311	2,194,570

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	597,362	578,745	418,310
Receipts:			
Collections	3,378,647	3,400,000	3,650,000
Connection Fees	6,600	10,000	10,000
Reimbursements	6,986	85,000	50,000
Federal Aid	141,793	0	
Grants			40,000
Interest on Idle Funds			
Miscellaneous	944	1,500	1,500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**3,534,970**	**3,496,500**	**3,751,500**
Resources Available:	**4,132,332**	**4,075,245**	**4,169,810**
Expenditures:			
Personal Services	371,074	400,000	476,000
Contractual Services	94,838	95,348	101,300
Commodities	143,445	153,500	158,500
Capital Outlay	334,324	220,000	200,000
Electric Purchases	1,919,456	1,900,000	1,973,000
Lease Purchase Digger Truck	36,422	36,422	0
Lease Purchase Small Bucket Truck	27,165	27,165	27,165
Transfers out:			
General Fund	552,510	700,000	700,000
Franchise Payment			
Equipment Reserve Fund	20,000	60,000	50,000
Industrial	50,000	60,000	60,000
Use Tax	4,353	4,500	5,000
Cash Reserve (2026 column)			400,000
Miscellaneous			0
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,553,587**	**3,656,935**	**4,150,965**
Unencumbered Cash Balance Dec 31	578,745	418,310	18,845
2024/2025/2026 Budget Authority Amoun	3,557,736	3,769,175	4,150,965

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Refuse**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	80,278	34,041	90,091
Receipts:			
Collections	390,639	442,250	450,000
Reimbursements	2,904	1,000	1,000
Interest on Idle Funds			
Miscellaneous	40	200	200
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**393,583**	**443,450**	**451,200**
Resources Available:	**473,861**	**477,491**	**541,291**
Expenditures:			
Personal Services	177,091	157,000	187,000
Contractual Services	111,979	75,000	81,500
Commodities	54,535	57,800	51,000
Capital Outlay	0	9,000	5,000
Recycling	20,961	22,000	23,000
Lease Purchase Sanitation Truck	65,254	36,600	65,254
Lease New Truck/Service Truck		0	
Transfers out:		0	
General Fund	10,000	20,000	20,000
Equipment Reserve		10,000	10,000
Contingency			90,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**439,820**	**387,400**	**532,754**
Unencumbered Cash Balance Dec 31	34,041	90,091	8,537
2024/2025/2026 Budget Authority Amount	487,178	390,504	532,754

CPA Summary

City of Hillsboro 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	353,216	325,291	249,516
Receipts:			
Collections	730,926	740,000	760,000
Reimbursements	31,840	41,000	42,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**762,766**	**781,000**	**802,000**
Resources Available:	**1,115,982**	**1,106,291**	**1,051,516**
Expenditures:			
Personal Services	153,390	170,000	190,000
Contractual Services	122,868	92,000	92,400
Commodities	50,202	54,300	66,800
Capital Outlay	98,756	200,000	60,000
Lease Payment	25,475	25,475	25,475
Transfers Out		0	
Bond and Interest	190,000	150,000	150,000
General Fund	150,000	150,000	150,000
Equipment Reserve		15,000	15,000
Contingency			250,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**790,691**	**856,775**	**999,675**
Unencumbered Cash Balance Dec 31	325,291	249,516	51,841
2024/2025/2026 Budget Authority Amount	1,244,750	978,000	999,675

CPA Summary

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Hillsboro

will meet on September 16, 2025 at 4:00 PM at City Hall, 118 E Grand Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,700,807	30.037	2,872,859	28.953	3,010,301	677,624	27.318
Debt Service	845,172	4.983	988,478	5.039	1,029,461	130,454	5.259
Library	90,652	3.986	105,840	3.999	114,540	99,230	4.000
Special Law Enforcement	22,116	0.997	144,367	0.999	98,600	24,815	1.000
Industrial	65,381	0.996	48,309	0.999	155,140	24,814	1.000
Special Highway	30,000		120,000		120,000		
TIF	20,025		25,000				
Airport	2,451		4,600		3,600		
Special Park			2,781		4,700		
Local Sales Tax	394,320		350,000		680,000		
Utility Sales Tax	104,964		110,000		115,000		
Bowling Alley	10,379		71,000		111,000		
CDBG Projects	2,546,704		753,296		600,000		
Health Insurance Reserve	100,613		220,000		220,000		
Water	1,189,466		1,482,218		2,194,570		
Electric	3,553,587		3,656,935		4,150,965		
Refuse	439,820		387,400		532,754		
Sewer	790,691		856,775		999,675		
Non-Budgeted Funds-A							
Totals for City	12,907,148	40.999	12,199,858	39.989	14,140,306	956,937	38.577
*City Revenue Neutral Rate (excluding Recreation Commission)***							*37.989*
Recreation	23,263	0.923	24,948	0.923	27,560	24,802	1.000
Totals Includes Recreation	12,930,411	41.922	12,224,806	40.912	14,167,866	981,739	39.577
Less: Transfers	1,466,760		1,923,000		2,110,000		
Net Expenditure	11,463,651		10,301,806		12,057,866		
Total Tax Levied	889,865		968,615		xxxxxxxxxxxxxxxxx		
Assessed Valuation	21,703,483		23,459,439		24,804,685		

Outstanding Indebtedness, January 1,

	2023	2024	2025
G.O. Bonds	9,684,000	9,323,000	9,008,000
Revenue Bonds	2,236,899	2,119,007	1,998,414
Other	1,293,035	1,041,392	953,360
Lease Purchase Principal	530,837	798,163	582,805
Total	13,744,771	13,281,562	12,542,579

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Matt Stites

City Official Title: City Administrator

RESOLUTION NO. 2025-10

A RESOLUTION OF THE CITY OF HILLSBORO, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE

WHEREAS, the Revenue Neutral Rate for the City of Hillsboro was calculated as 37.989 mills by the Marion County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Hillsboro will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 16, 2025 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Hillsboro, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF HILLSBORO:

The City of Hillsboro shall levy a property tax rate exceeding the Revenue Neutral Rate of 37.989 mills.

This Resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 16th day of September 2025 by the governing body of Hillsboro, Kansas and signed by the Mayor.

CITY OF HILLSBORO, KANSAS

By _____

Lou Thurston, Mayor

CITY OF HILLSBORO KANS SEAL MARION COUNTY

ATTEST:

By _____

Danielle Bartel, City Clerk

Roll Call Vote

A Roll Call Vote of the City of Hillsboro To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 16, 2025
Resolution No. 2025-10

Governing Body Member	Yes	No	No Vote
Blake Beye	✓		
Jeff Jorgenson	✓		
Ronald Wilkins	✓		
Byron McCarty	✓		
TOTAL			

Certified:

Danielle Bartel, City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Eric K. Meyer, being first duly sworn, deposes and says:

That he is the publisher of the Marion County Record, a weekly newspaper printed in the State of Kansas and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 27th day of August, 2025 .

Subscribed and sworn to before me this
27th day of August, 2025

Notary Public, Marion County, Kansas
My appointment expires

CHERI BERTT
Notary Public - State of Kansas
My Appt. Expires 10-17-27

(Seal)

PUBLICATION FEE: $437.00

First published Aug. 20, 2025, in the Marion County Record, Marion, Kansas (1t)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Hillsboro, Kansas

will meet on September 16, 2025 at 4:00 PM at City Hall, 118 E Grand Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2024		Current Year Estimate 2025		Proposed Budget 2026		
Fund	Expend-itures	Actual Tax Rate*	Expend-itures	Actual Tax Rate*	Budget Authority for Expend-itures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,700,807	30.037	2,872,859	28.953	3,010,301	677,624	27.318
Debt Service	845,172	4.983	988,478	5.039	1,029,461	130,454	5.259
Library	90,652	3.986	105,840	3.999	114,540	99,230	4.000
Special Law Enforcement	22,116	0.997	144,367	0.999	98,600	24,815	1.000
Industrial	65,381	0.996	48,309	0.999	155,140	24,814	1.000
Special Highway	30,000		120,000		120,000		
TIF	20,025		25,000				
Airport	2,451		4,600		3,600		
Special Park			2,781		4,700		
Local Sales Tax	394,320		350,000		680,000		
Utility Sales Tax	104,964		110,000		115,000		
Bowling Alley	10,379		71,000		111,000		
CDBG Projects	2,546,704		753,296		600,000		
Health Insurance Reserve	100,613		220,000		220,000		
Water	1,189,466		1,482,218		2,194,570		
Electric	3,553,587		3,656,935		4,150,965		
Refuse	439,820		387,400		532,754		
Sewer	790,691		856,775		999,675		
Non-Budgeted Funds-A							
Totals	12,907,148	40.999	12,199,858	39.989	14,140,306	956,937	38.577
					*City Revenue Neutral Rate (excluding Recreation Commission)***		*37.989*
Recreation	23,263	*0.923*	24,948	*0.923*	27,560	*24,802*	1.000
Totals Includes Recreation	12,930,411	*41.922*	12,224,806	*40.912*	14,167,866	*981,739*	39.577
Less: Transfers	1,466,760		1,923,000		2,110,000		
Net Expenditure	11,463,651		10,301,806		12,057,866		
Total Tax Levied	889,865		968,615				
Assessed Valuation:	21,703,483		23,459,439		24,804,685		

Outstanding Indebtedness, Jan 1	2023	2024	2025
G.O. Bonds	9,684,000	9,323,000	9,008,000
Revenue Bonds	2,236,899	2,119,007	1,998,414
Other	1,293,035	1,041,392	953,360
Lease Purchase Principal	530,837	798,163	582,805
Total	13,744,771	13,281,562	11,959,774

*Tax rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Matt Stiles, City Administrator

M-50-2835