USD 420 - OSAGE CITY

Osage City, Kansas

FINANCIAL STATEMENT

June 30, 2026

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 420 - OSAGE CITY
Osage City, Kansas
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October 19, 2026

Board of Education
USD 420 - Osage City
Osage City, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 420 - Osage City (the District), as of and for the year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2026, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2026, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 420 - OSAGE CITY
Osage City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 7,011,543	$ 7,011,543	$ -	$ 533,341	$ 533,341
Supplemental General	88,494	-	2,373,263	2,288,113	173,644	183,647	357,291
Special Purpose Funds							
Bilingual Education	2,205	-	-	1,431	774	-	774
Virtual Education	3,668	-	6,732	10,400	-	-	-
Capital Outlay	1,426,549	-	634,850	493,538	1,567,861	122,833	1,690,694
Driver Training	18,391	-	7,420	5,511	20,300	-	20,300
Food Service	48,134	-	424,720	445,726	27,128	23,266	50,394
Professional Development	-	-	48,817	48,817	-	2,759	2,759
Special Education	849,422	-	1,278,639	1,949,086	178,975	3	178,978
Career and Postsecondary Education	135,045	-	120,384	255,429	-	27,946	27,946
Gifts and Grants	7,498	-	9,625	9,449	7,674	8,250	15,924
KPERS Special Contribution	-	-	679,764	679,764	-	-	-
Preschool-Aged At-Risk	-	-	76,559	76,559	-	11,487	11,487
At-Risk (K-12)	-	-	1,287,295	1,287,295	-	179,279	179,279
District Activity Funds	71,978	-	115,577	105,911	81,644	-	81,644
Contingency Reserve Fund	480,748	-	-	-	480,748	-	480,748
Kansas Preschool	2,058	-	-	2,058	-	-	-
Jones Fund Grant	4,538	-	40,000	43,949	589	4,774	5,363
Technology Education	3,154	-	16,331	16,212	3,273	25	3,298
Textbook & Student Revolving	-	-	30,000	28,507	1,493	-	1,493
Title I	-	-	148,938	148,938	-	5,880	5,880
Title IIA - Teacher Quality	-	-	23,915	23,915	-	4,515	4,515
Title IV	-	-	17,755	17,755	-	14,390	14,390
Bond and Interest Fund							
Bond and Interest Fund	1,448,497	-	983,420	794,162	1,637,755	-	1,637,755
Total Reporting Entity (Excluding Agency Funds)	$ 4,590,379	$ -	$ 15,335,547	$ 15,744,068	$ 4,181,858	$ 1,122,395	$ 5,304,253

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 420 - OSAGE CITY
Osage City, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2026

Composition of Cash		
Checking Accounts	$	180,760
Savings Accounts		5,216,978
Petty Cash		350
Total Cash	$	5,398,088
Less: Agency funds per Schedule 3		(93,835)
Total Reporting Entity (Excluding Agency Funds)	$	5,304,253

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD 420 - Osage City (the District), is a municipal corporation governed by an elected seven member board. The District as an entity has been defined to include, on a combined basis, (a) the District (b) organizations for which the District is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting District's financial statement to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Description

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds -- Used to account for the accumulation of resources, including tax levies, transfer's from other funds and payment of general long-term debt.

Agency Funds - Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $2,151 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Contingency Reserve	Kansas Preschool	Jones Fund Grant
District Activity Funds	Title IV	Title I
Textbook & Student Revolving	Technology Education	Title IIA - Teacher Quality

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2026.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2026, the carrying amount of the District's cash and certificates was $5,398,088. The bank balance was $5,396,293. The bank balance was held by one bank resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. The bank balance was fully covered by FDIC insurance of $250,000 and bank pledged securities with a fair market value of $6,124,398.

Note 4: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at KSPERS.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

Note 4: Pension Plans (Continued)

Defined Benefit Pension Plan (Continued)

Contributions (Continued): State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $679,764 for the year ended June 30, 2026.

Net Pension Liability: At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $5,339,644. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at KSPERS.gov or can be obtained as described above.

Note 5: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 6: Compensated Absences

Vacation is provided to only 12-month employees (Board Office Staff, IT Staff, Maintenance Director, Custodians) by using the Vacation Schedule that is on file at the District office based on years of service. The Superintendent will receive 20 days of vacation. All employees receiving vacation time are to use the vacation within their contract dates. Vacation days not used during the contract days are not carried forward to the next year. Those employees that are not eligible for vacation leave will receive PTO hours based on years of service and those days are use or lose.

Classified employees receive one day per month worked for discretionary leave. Discretionary days left at the end of the contract year will move to their sick leave bank and will accumulate and to be used for major medical or leave with a doctor note after all discretionary leave days have been used. Accumulated sick leave bank will only be paid when the employee reaches retirement age and retires, or upon completing ten (10) years of employment in the District and leaving the District, or upon the death of the employee, they will be paid one day's pay for each three (3) days of accumulated sick leave pool up to a maximum of fifty (50) days.

Certified employees receive 12 discretionary days per year, with unused days to accumulate. When an employee reaches retirement age and retires, or upon completing twenty (20) years of employment in the District and leaving the District, or upon the death of the employee, they will be paid one day's pay for each three (3) days of accumulated discretionary leave up to a maximum of fifty (50) days.

All District employees will receive five (5) days of bereavement leave (non-accumulative) for the death of an immediate family member. Refer to the handbooks for what family members qualify.

Note 7: Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes during the period under examination.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Interfund Transfers

Interfund transfers were as follows:

Fund From	Fund To	Authority	Amount
General	Food Services	K.S.A. 72-6428	$ 60,574
General	Textbooks	K.S.A. 72-6428	30,000
General	Professional Development	K.S.A. 72-6428	15,000
General	Special Education	K.S.A. 72-6428	939,288
General	Virtual Education	K.S.A. 72-6428	6,732
General	Preschool-Aged At-Risk	K.S.A. 72-6428	51,059
General	At-Risk (K-12)	K.S.A. 72-6428	919,737
General	Career and Postsecondary Education	K.S.A. 72-6428	85,000
Supplemental	Career and Postsecondary Education	K.S.A. 72-6425	9,900
Supplemental	Professional Development	K.S.A. 72-6425	33,817
Supplemental	Special Education	K.S.A. 72-6425	302,969
Supplemental	Preschool-Aged At-Risk	K.S.A. 72-6425	25,500
Supplemental	At-Risk (K-12)	K.S.A. 72-6425	367,558
		Total Transfers	$ 2,847,134

Note 10: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 11: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
2012A Issue	2.00%-2.35%	6/15/2012	$ 3,055,000	9/1/2024	$ -	$ -	$ -	$ -	$ -
2012B Issue	4.50%	6/15/2012	4,092,500	9/1/2030	3,660,000	-	610,000	3,050,000	11,425 **
Total Long-Term Debt					$ 3,660,000	$ -	$ 610,000	$ 3,050,000	$ 11,425

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2027	2028	2029	2030	2031	Total
Principal						
General Obligation Bonds	$ 610,000	$ 610,000	$ 610,000	$ 610,000	$ 610,000	$ 3,050,000
Interest						
General Obligation Bonds	184,163	184,163	184,163	184,163	92,081	828,733
	$ 794,163	$ 794,163	$ 794,163	$ 794,163	$ 702,081	$ 3,878,733

** The District received a subsidy for the interest paid on the 2012B GO Bond of $172,738. The interest paid during the 2025-26 fiscal year was $184,163. The net interest paid on 2012 GO Bond is $11,425.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 420 - OSAGE CITY
Osage City, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2026

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 7,561,823	$ (616,733)	$ 66,453	$ 7,011,543	$ 7,011,543	$ -
Supplemental General	2,464,450	(193,321)	16,984	2,288,113	2,288,113	-
Special Purpose Funds						
Bilingual Education	2,205	-	-	2,205	1,431	(774)
Virtual Education	21,177	-	-	21,177	10,400	(10,777)
Capital Outlay	1,903,373	-	-	1,903,373	493,538	(1,409,835)
Driver Training	21,361	-	-	21,361	5,511	(15,850)
Food Service	523,409	-	-	523,409	445,726	(77,683)
Professional Development	54,117	-	-	54,117	48,817	(5,300)
Special Education	2,642,252	-	-	2,642,252	1,949,086	(693,166)
Career and Postsecondary Education	258,792	-	-	258,792	255,429	(3,363)
Gifts and Grants	22,498	-	-	22,498	9,449	(13,049)
KPERS Special Contribution	774,424	-	-	774,424	679,764	(94,660)
Preschool-Aged At-Risk	90,079	-	-	90,079	76,559	(13,520)
At-Risk (K-12)	1,287,295	-	-	1,287,295	1,287,295	-
Bond and Interest Fund						
Bond and Interest	794,162	-	-	794,162	794,162	-
Total of all Funds	$ 18,421,417	$ (810,054)	$ 83,437	$ 17,694,800	$ 15,356,823	$ (2,337,977)

USD 420 - OSAGE CITY
Osage City, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 6,945,090	$ 7,561,823	$ (616,733)
Reimbursements	2,151	-	2,151
Miscellaneous revenues	64,302	-	64,302
Total Cash Receipts	$ 7,011,543	$ 7,561,823	$ (550,280)
EXPENDITURES			
Instruction	$ 2,717,810	$ 2,855,439	$ (137,629)
Student support services	192,535	188,854	3,681
Instructional support staff	296,897	359,493	(62,596)
General administration	188,818	202,810	(13,992)
School administration	531,329	522,085	9,244
Central support services	114,050	114,145	(95)
Operations and maintenance	688,288	516,527	171,761
Student transportation	174,426	183,868	(9,442)
Operating transfers	2,107,390	2,618,602	(511,212)
Subtotal	$ 7,011,543	$ 7,561,823	$ (550,280)
Adjustment to comply with legal maximum	-	(616,733)	616,733
Legal Maximum General Fund Budget	$ 7,011,543	$ 6,945,090	$ 66,453
Adjustments for qualifying budget credits	-	66,453	(66,453)
Total Expenditures	$ 7,011,543	$ 7,011,543	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 815,676	$ 827,430	$ (11,754)
Delinquent tax	11,955	11,074	881
Motor vehicle tax	86,744	63,928	22,816
Recreational vehicle tax	1,781	1,377	404
State aid/grants	1,440,123	1,562,708	(122,585)
Miscellaneous revenues	16,984	-	16,984
Total Cash Receipts	$ 2,373,263	$ 2,466,517	$ (93,254)
EXPENDITURES			
Instruction	$ 1,271,677	$ 1,219,756	$ 51,921
Operations and maintenance	275,111	375,375	(100,264)
Student transportation	1,581	-	1,581
Operating transfers	739,744	869,319	(129,575)
Subtotal	$ 2,288,113	$ 2,464,450	$ (176,337)
Adjustment to comply with legal maximum	-	(193,321)	193,321
Legal Maximum LOB Fund Budget	$ 2,288,113	$ 2,271,129	$ 16,984
Adjustment for qualifying budget credits	-	16,984	(16,984)
Total Expenditures	$ 2,288,113	$ 2,288,113	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 85,150		
UNENCUMBERED CASH - BEGINNING	88,494		
UNENCUMBERED CASH - ENDING	$ 173,644		

USD 420 - OSAGE CITY
Osage City, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ -	$ -	$ -
EXPENDITURES			
Instruction	$ 1,431	$ 2,205	$ (774)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,431)		
UNENCUMBERED CASH - BEGINNING	2,205		
UNENCUMBERED CASH - ENDING	$ 774		

USD 420 - OSAGE CITY
Osage City, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 6,732	$ 17,509	$ (10,777)
EXPENDITURES			
Instruction	$ 10,400	$ 21,177	$ (10,777)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,668)		
UNENCUMBERED CASH - BEGINNING	3,668		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 232,364	$ 216,176	$ 16,188
Delinquent tax	3,730	3,360	370
Motor vehicle tax	26,510	19,551	6,959
RV tax	544	421	123
Commercial vehicle tax	4	-	4
State aid/grants	162,294	162,316	(22)
Interest income	206,028	-	206,028
Miscellaneous revenues	3,376	-	3,376
Operating transfers	-	75,000	(75,000)
Total Cash Receipts	$ 634,850	$ 476,824	$ 158,026
EXPENDITURES			
Instruction	$ 55,680	$ 578,382	$ (522,702)
Operations and maintenance	64,893	680,000	(615,107)
Student transportation	102,987	600,000	(497,013)
Facility acquisition and construction	269,978	44,991	224,987
Total Expenditures	$ 493,538	$ 1,903,373	$ (1,409,835)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 141,312		
UNENCUMBERED CASH - BEGINNING	1,426,549		
UNENCUMBERED CASH - ENDING	$ 1,567,861		

USD 420 - OSAGE CITY
Osage City, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Miscellaneous revenues	$ 3,900	$ -	$ 3,900
State Aid	3,520	2,970	550
Total Cash Receipts	$ 7,420	$ 2,970	$ 4,450
EXPENDITURES			
Instruction	$ 5,166	$ 20,286	$ (15,120)
Operations and maintenance	345	1,075	(730)
Total Expenditures	$ 5,511	$ 21,361	$ (15,850)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,909		
UNENCUMBERED CASH - BEGINNING	18,391		
UNENCUMBERED CASH - ENDING	$ 20,300		

USD 420 - OSAGE CITY
Osage City, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal grants	$ 255,787	$ 274,440	$ (18,653)
State aid/grants	3,531	2,849	682
Charges for services	56,800	147,987	(91,187)
Miscellaneous revenues	48,028	-	48,028
Operating transfers	60,574	50,000	10,574
Total Cash Receipts	$ 424,720	$ 475,276	$ (50,556)
EXPENDITURES			
Operations and maintenance	$ 193	$ 1,500	$ (1,307)
Food service operations	445,533	521,909	(76,376)
Total Expenditures	$ 445,726	$ 523,409	$ (77,683)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (21,006)		
UNENCUMBERED CASH - BEGINNING	48,134		
UNENCUMBERED CASH - ENDING	$ 27,128		

USD 420 - OSAGE CITY
Osage City, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ -	$ 5,300	$ (5,300)
Operating transfers	48,817	48,817	-
Total Cash Receipts	$ 48,817	$ 54,117	$ (5,300)
EXPENDITURES			
Student support services	$ 48,817	$ -	$ 48,817
Instructional support staff	-	54,117	(54,117)
Total Expenditures	$ 48,817	$ 54,117	$ (5,300)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Miscellaneous revenues	$ 36,382	$ -	$ 36,382
Operating transfers	1,242,257	1,792,830	(550,573)
Total Cash Receipts	$ 1,278,639	$ 1,792,830	$ (514,191)
EXPENDITURES			
Instruction	$ 1,941,067	$ 2,636,052	$ (694,985)
Student transportation	8,019	6,200	1,819
Total Expenditures	$ 1,949,086	$ 2,642,252	$ (693,166)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (670,447)		
UNENCUMBERED CASH - BEGINNING	849,422		
UNENCUMBERED CASH - ENDING	$ 178,975		

USD 420 - OSAGE CITY
Osage City, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 20,260	$ 28,847	$ (8,587)
Miscellaneous revenues	5,224	-	5,224
Operating transfers	94,900	94,900	-
Total Cash Receipts	$ 120,384	$ 123,747	$ (3,363)
EXPENDITURES			
Instruction	$ 224,751	$ 258,792	$ (34,041)
Student transportation	30,678	-	30,678
Total Expenditures	$ 255,429	$ 258,792	$ (3,363)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (135,045)		
UNENCUMBERED CASH - BEGINNING	135,045		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Miscellaneous revenues	$ 9,625	$ 15,000	$ (5,375)
EXPENDITURES			
Instruction	$ 9,449	$ 22,498	$ (13,049)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 176		
UNENCUMBERED CASH - BEGINNING	7,498		
UNENCUMBERED CASH - ENDING	$ 7,674		

USD 420 - OSAGE CITY
Osage City, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State aid/grants	$ 679,764	$ 774,424	$ (94,660)
EXPENDITURES			
Instruction	$ 492,829	$ 558,586	$ (65,757)
Student support services	15,974	21,721	(5,747)
Instructional support staff	15,703	21,374	(5,671)
General administration	21,005	27,403	(6,398)
School administration	53,225	64,324	(11,099)
Operations and maintenance	38,679	16,538	22,141
Student transportation	11,896	47,402	(35,506)
Central support services	11,420	17,076	(5,656)
Other support services	19,033	-	19,033
Total Expenditures	$ 679,764	$ 774,424	$ (94,660)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Miscellaneous revenues	$ -	$ 1,000	$ (1,000)
Operating transfers	76,559	89,079	(12,520)
Total Cash Receipts	$ 76,559	$ 90,079	$ (13,520)
EXPENDITURES			
Instruction	$ 76,559	$ 90,079	$ (13,520)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Operating transfers	$ 1,287,295	$ 1,287,295	$ -
EXPENDITURES			
Instruction	$ 1,287,295	$ 1,287,295	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 420 - OSAGE CITY
Osage City, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2026

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	$ 348,621	$ 324,291	$ 24,330
Delinquent tax	5,891	5,047	844
Motor vehicle tax	40,538	29,950	10,588
RV tax	832	645	187
State aid/grants	414,800	421,938	(7,138)
Interest income	172,738	-	172,738
Other Financing Sources			
Federal tax credit	-	173,665	(173,665)
Total Cash Receipts	$ 983,420	$ 955,536	$ 27,884
EXPENDITURES			
Debt service	$ 794,162	$ 794,162	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 189,258		
UNENCUMBERED CASH - BEGINNING	1,448,497		
UNENCUMBERED CASH - ENDING	$ 1,637,755		

USD 420 - OSAGE CITY
Osage City, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2026

	Technology Education	Textbook & Student Revolving	Contingency Reserve	Kansas Preschool	Jones Fund Grant
CASH RECEIPTS					
Local sources - Other	$ 16,331	$ -	$ -	$ -	$ 40,000
Federal grants	-	-	-	-	-
State Source - State aid	-	-	-	-	-
Federal Sources - Federal aid	-	-	-	-	-
Operating transfers	-	30,000	-	-	-
Total Cash Receipts	$ 16,331	$ 30,000	$ -	$ -	$ 40,000
EXPENDITURES					
Instruction	$ 16,212	$ 28,507	$ -	$ 2,058	$ 43,949
Instructional support staff	-	-	-	-	-
Total Expenditures	$ 16,212	$ 28,507	$ -	$ 2,058	$ 43,949
RECEIPTS OVER (UNDER) EXPENDITURES	$ 119	$ 1,493	$ -	$ (2,058)	$ (3,949)
UNENCUMBERED CASH - BEGINNING	3,154	-	480,748	2,058	4,538
UNENCUMBERED CASH - ENDING	$ 3,273	$ 1,493	$ 480,748	$ -	$ 589

(continued)

USD 420 - OSAGE CITY
Osage City, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS (CONTINUED)
For the Year Ended June 30, 2026

	Title I	Title II-A Teacher Quality	Title IV
CASH RECEIPTS			
Local sources - Other	$ -	$ -	$ -
Federal grants	148,938	23,915	17,755
State Source - State aid	-	-	-
Federal Sources - Federal aid	-	-	-
Operating transfers	-	-	-
Total Cash Receipts	$ 148,938	$ 23,915	$ 17,755
EXPENDITURES			
Instruction	$ 113,959	$ -	$ 17,755
Instructional support staff	34,979	23,915	-
Total Expenditures	$ 148,938	$ 23,915	$ 17,755
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -	$ -
UNENCUMBERED CASH - BEGINNING	-	-	-
UNENCUMBERED CASH - ENDING	$ -	$ -	$ -

USD 420 - OSAGE CITY
Osage City, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2026

	Balance July 1, 2025	Cash Receipts	Cash Disbursements	Balance June 30, 2026
Gamble Memorial Scholarship	$ 690	$ -	$ -	$ 690
Daphne Davies Memorial	1,220	-	-	1,220
High School				
Spanish Trips	-	3,943	1,372	2,571
Science Club	383	-	-	383
Class of 2025	2,304	-	-	2,304
Class of 2026	6,755	300	1,587	5,468
Class of 2027	619	27,356	24,285	3,690
Class of 2028	75	581	-	656
Art Club	1,773	320	246	1,847
School Play	2,779	1,110	53	3,836
Fellowship of Christian Athletes	4,988	900	604	5,284
HS Choir	3,813	9,476	12,366	923
Student Council	1,600	1,257	428	2,429
Student Services	3,042	3,224	2,303	3,963
Band Instrument Rental	-	2,787	2,787	-
Band Fund	1,561	-	120	1,441
National Forensic League	110	-	-	110
Scholars Bowl	3	-	291	(288)
Spanish Club	162	-	-	162
National Honor Society	26	475	91	410
FBLA	733	1,013	654	1,092
Cheerleaders	2,552	9,847	7,552	4,847
Dance Club	235	6,645	6,145	735
Rocketry Club	1,297	-	354	943
AV Productions	1,184	1,850	1,500	1,534
AG Science	5,518	15,382	15,502	5,398
Nila Meyer Scholarship	740	-	-	740
John Reed Memorial	-	630	-	630
Sales Tax	-	99	-	99
Middle School				
Student Council	21,940	12,869	9,596	25,213
Middle School Cheerleaders	3,206	3,583	2,508	4,281
Osage City Indians Club	1,398	150	1,297	251
Art	36	-	15	21
Sales Tax	193	(110)	-	83
FBLA	-	266	266	-
Elementary School				
Student Council	10,614	16,565	16,317	10,862
Sales Tax	7	-	-	7
Total Agency Funds	$ 81,556	$ 120,518	$ 108,239	$ 93,835

USD 420 - OSAGE CITY
Osage City, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2026

	Balance July 1, 2025	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2026
Gate Receipts						
Elementary School						
Book vending machine	$ 2,806	$ -	$ -	$ 2,806	$ -	$ 2,806
Middle School						
Athletics	25,970	23,525	20,239	29,256	-	29,256
High School						
Athletics	11,582	54,364	46,670	19,276	-	19,276
Girls Basketball	6,559	(800)	-	5,759	-	5,759
Boys Basketball	57	-	-	57	-	57
OC football	4,050	11,009	12,968	2,091	-	2,091
Subtotal Gate Receipts	$ 51,024	$ 88,098	$ 79,877	$ 59,245	$ -	$ 59,245
School Projects						
High School						
Color guard	$ 236	$ 1,098	$ 1,212	$ 122	$ -	$ 122
Biology Trip Fund	3,511	6,403	9,914	-	-	-
Wrestling	1,709	2,185	1,413	2,481	-	2,481
Industrial technology	-	2,097	2,097	-	-	-
Girls Golf	1,209	1,570	731	2,048	-	2,048
Baseball	2,720	2,655	2,894	2,481	-	2,481
Softball	277	3,625	1,580	2,322	-	2,322
Volleyball	78	950	967	61	-	61
Track	1,484	1,493	1,597	1,380	-	1,380
Robotics	1,183	-	-	1,183	-	1,183
Junior Class equipment	2,505	-	90	2,415	-	2,415
High School yearbook	3,496	4,630	2,900	5,226	-	5,226
ACCC fee fund	808	-	-	808	-	808
Middle School						
Middle School yearbook	1,504	265	-	1,769	-	1,769
Elementary School						
K-Kids	234	508	639	103	-	103
Subtotal School Projects	$ 20,954	$ 27,479	$ 26,034	$ 22,399	$ -	$ 22,399
Total District Activity Funds	$ 71,978	$ 115,577	$ 105,911	$ 81,644	$ -	$ 81,644