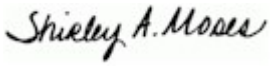
INFORMATIONAL CIRCULAR NO. 99-A-009

DATE:	December 18, 1998
SUBJECT:	IRS Notice 97-73 - Returns Relating to Higher Education Tuition and Related Expenses. Amendment to Informational Circular 98-P-21.
EFFECTIVE DATE:	December 18, 1998
CONTACT:	Don Beck (785) 296-7291
APPROVAL:	
SUMMARY:	Amendment to Informational Circular 98-P-21 regarding Regents reporting responsibilities for 1998 under Section 6050S of the Internal Revenue Code.

Informational Circular 98-P-21 notified each Board of Regents' institution of its responsibility for determining the applicability of the requirements of Internal Revenue Code Section 6050S to their institution and for submitting any required forms/reports to the Internal Revenue Service.

Since Regents' institutions will be filing 1098-T forms in conjunction with the requirements of Section 6050S, the 1098-T forms should be filed independent of the Division of Accounts and Reports. Each Regents' institution will be required to obtain their own Federal IdentificationNumber (FIN) for filing with the Internal Revenue Service. The State of Kansas federal identification number 48-6029925 should not be used.