CITY OF PARSONS, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2024

CITY OF PARSONS, KANSAS

December 31, 2024

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CITY OF PARSONS, KANSAS

December 31, 2024

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners
City of Parsons, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Parsons, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Parsons, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Parsons, Kansas as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Parsons on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in

accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Parsons, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated May 1, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic fiancial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 14, 2025
Chanute, Kansas

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2024
General Fund	$ 268,962.36	$ -	$ 8,849,730.04	$ 8,981,517.88	$ 137,174.52	$ 183,289.78	$ 320,464.30
Special Purpose Funds:							
Industrial	406,945.72	-	60,713.49	5,000.00	462,659.21	-	462,659.21
Library	-	-	370,084.23	370,084.23	-	6,974.08	6,974.08
Library Employee Benefits	-	-	72,015.04	72,015.04	-	1,418.89	1,418.89
Special Highway	24,493.60	-	254,793.30	192,287.00	86,999.90	-	86,999.90
Special Parks	9,796.68	-	21,900.91	8,000.00	23,697.59	-	23,697.59
Special Alcohol	18,915.84	-	21,900.91	18,000.00	22,816.75	-	22,816.75
Tourism	280,926.92	-	377,286.51	220,963.91	437,249.52	6,157.07	443,406.59
Drug Seizure	6,282.86	-	125.71	4,750.00	1,658.57	-	1,658.57
Economic Development Sales Tax	959,113.86	-	613,753.12	839,194.77	733,672.21	64,587.74	798,259.95
Park Facilities Sales Tax	226,569.66	-	239,681.25	200,000.00	266,250.91	-	266,250.91
Street Sales Tax	957,550.59	-	479,362.62	948,356.34	488,556.87	56,892.98	545,449.85
Public Safety Sales Tax	499,194.13	-	969,406.52	982,715.43	485,885.22	-	485,885.22
Union Pacific Proceeds	466,475.49	-	176,319.22	-	642,794.71	-	642,794.71
Carnegie Building	2,447.45	-	1,881.00	438.04	3,890.41	-	3,890.41
Municipal Auditorium Reserve	41,312.12	-	1,804.41	-	43,116.53	-	43,116.53
USDA Loan	125,733.88	-	13,682.66	-	139,416.54	-	139,416.54
Parsons Museum	10,232.66	-	15,987.92	13,658.87	12,561.71	8,768.52	21,330.23
Capital Improvements Reserve	494,986.66	-	823,125.50	1,406,473.57	(88,361.41)	221,624.96	133,263.55
America Rescue Plan Act	80,000.00	-	40,000.00	104,700.00	15,300.00	39,700.00	55,000.00
Police Grant	-	-	12,675.00	114,436.44	(101,761.44)	3,200.00	(98,561.44)
Municipal Equipment Reserve	33,619.25	-	51,300.00	79,319.25	5,600.00	18,026.30	23,626.30
Community Organizations	2,074.67	-	50.00	871.50	1,253.17	-	1,253.17
Community Revitalization and Development	29,400.58	-	7,535.62	14,089.68	22,846.52	-	22,846.52
VIN Inspection	-	-	14,353.03	10,000.00	4,353.03	-	4,353.03
Bond and Interest Funds:							
Bond and Interest	244,662.46	-	461,550.00	603,100.00	103,112.46	-	103,112.46
Business Funds:							
Water Utility	1,953,126.70	-	3,181,898.85	3,309,136.43	1,825,889.12	55,302.15	1,881,191.27
CIP Water Reserve	(2,198,637.57)	-	2,286,960.56	38,378.50	49,944.49	233,961.52	283,906.01
Sewer Utility	518,934.83	-	2,372,192.31	2,349,119.34	542,007.80	76,264.07	618,271.87
Sanitation Utility	123,854.87	122,805.00	1,477,383.51	1,372,001.10	352,042.28	40,301.34	392,343.62
Stormwater Utility	320,138.89	-	493,893.14	443,843.41	370,188.62	38,007.21	408,195.83

The notes to the financial statement
are an integral part of this statement.

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2024
Business Funds: (Continued)							
EPA Compliance Utility	$ 1,422,368.31	$ -	$ 1,237,621.46	$ 543,518.22	$ 2,116,471.55	$ 60,850.00	$ 2,177,321.55
Utility Reserve	26,795.62	-	-	7,540.00	19,255.62	23,940.00	43,195.62
Equipment Maintenance	788.85	-	271,662.84	271,745.31	706.38	9,945.70	10,652.08
Health Insurance Reserve	871,617.96	-	856,637.84	949,605.31	778,650.49	73,255.22	851,905.71
Trust Funds:							
D.V. Reed Trust	3,238.60	-	24,692.32	18,296.54	9,634.38	-	9,634.38
Oakwood Cemetery Perpetual Care	73,097.76	-	5,550.00	19,300.00	59,347.76	-	59,347.76
Total Reporting Entity (Excluding Agency Funds)	$ 8,305,022.26	$ 122,805.00	$ 26,159,510.84	$ 24,512,456.11	$ 10,074,881.99	$ 1,222,467.53	$ 11,297,349.52

Composition of Cash:	
Cash on Hand	$ 1,300.00
Checking Accounts:	
City Treasurer	1,171,521.49
Arts and Humanities Account	2,250.06
Tree Advisory Board Account	489.82
Operations Brighter Touch	8,858.23
Senior Center Account	6,232.34
Lake Advisory Board Account	29,220.75
DV Reed Trust Account	9,634.38
Mistletoe Mark Account	1,072.20
Flexible Spending Account	1,078.72
Investments:	
Kansas Municipal Investment Pool	5,121,254.11
Certificates of Deposit	5,390,667.80
Senior Center Certificates of Deposit	111,636.13
Total Cash	11,855,216.03
Agency Funds Per Schedule 3	(557,866.51)
Total Reporting Entity (Excluding Agency Funds	$ 11,297,349.52

The notes to the financial statement
are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Parsons, Kansas, (the City) is incorporated as a City of the first class, under the provisions of K.S.A. 13-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Parsons, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Financial Reporting Entity
The City of Parsons, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Parsons, Kansas.

Related Municipal Entity. A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

> Parsons Public Library
> The City of Parsons Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate audited financial statement are available at the Library.
>
> Parsons Housing Authority – The Parsons Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statement are available at the Authority.

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Parsons, Kansas, for the year of 2024:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023 the City amended the budget for the General Fund, Economic Development Sales Tax Fund, Street Sales Tax Fund, Water Utility Fund, and Sanitation Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Carnegie Building Fund
- Municipal Auditorium Reserve Fund
- Parsons Museum Fund
- Capital Improvements Reserve Fund
- American Rescue Plan Act Fund
- Police Grant Fund
- Municipal Equipment Reserve Fund
- Community Organizations Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in the Capital Improvements Reserve Fund and the Police Grant Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, are exempt from the cash basis laws of the State of Kansas. These funds met the criteria under the statutes and therefore, is deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in compliance with Kansas budget laws.

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of second class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the beginning and close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. One of the four quarterly statements was not published within the 30 day requirement.

Management is not aware of any other statutory violations.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2024, the City has the following investments.

Investment Type	Cost	Fair Value	Rating
Kansas Investment Pool			
Less than one year maturity	$ 5,121,254.11	$ 5,121,254.11	S&P AAAf/S1+
Total Investment	$ 5,121,254.11	$ 5,121,254.11	

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100.00%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

Deposits: At year-end, the City's carrying amount of deposits was $6,732,661.92 and the bank balance was $6,822,731.90. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $754,400.98 was covered by FDIC insurance, $4,118,330.92 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name, and $1,950,000.00 was covered by a letter of credit.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2024, the City has invested $5,121,254.11 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid With State Fuel Tax									
Series 2021	3.00%	January 6, 2021	$ 3,615,000.00	September 1, 2034	$ 2,770,000.00	$ -	$ (520,000.00)	$ 2,250,000.00	$ 83,100.00
KDHE Loans:									
Kansas Water Pollution Control (1435	2.94%	October 31, 2003	7,100,000.00	September 1, 2025	918,948.35	-	(452,769.52)	466,178.83	23,713.52
EPA Compliance (C20-1957-02)	2.23%	November 15, 2012	6,323,886.00	September 1, 2034	3,325,865.09	433,887.61	(308,355.13)	3,451,397.57	78,619.51
Public Water Supply Loan	2.21%	September 15, 2023	324,156.00	August 1, 2044	-	272,261.56	-	272,261.56	1,641.49
Finance Leases:									
Tractor	1.39%	September 27, 2021	78,000.00	October 1, 2025	39,546.45	-	(19,635.39)	19,911.06	448.85
Pumper Truck	2.18%	March 11, 2022	684,032.53	September 11, 2028	494,203.39	-	(94,504.80)	399,698.59	10,427.40
Caterpillar Equipment	2.29%	April 26, 2022	222,524.85	April 26, 2025	113,162.85	-	(75,008.88)	38,153.97	2,170.38
Police Training Annex	3.72%	December 21, 2022	200,000.00	December 21, 2026	152,762.47	-	(49,019.88)	103,742.59	5,318.34
Equipment	5.00%	December 19, 2023	390,500.00	February 7, 2029	385,500.00	-	(51,899.91)	333,600.09	13,812.87
Municipal Building Exterior Repairs	4.50%	September 5, 2023	1,000,000.00	July 20, 2033	1,000,000.00	-	(86,299.30)	913,700.70	38,309.74
Police Tasers	0.00%	July 18, 2024	104,745.00	August 2, 2028	-	104,745.00	(14,140.56)	90,604.44	-
Omnigo Software	0.00%	February 1, 2024	198,176.60	June 30, 2028	-	198,176.60	(34,461.10)	163,715.50	-
Water Meters	4.49%	June 20, 2024	2,000,000.00	August 1, 2036	-	2,000,000.00	(93,316.62)	1,906,683.38	10,333.15
Total Contractual Indebtedness					$ 9,199,988.60	$ 3,009,070.77	$ (1,799,411.09)	$ 10,409,648.28	$ 267,895.25

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2025	2026	2027	2028	2029	2030-2034	2035 - 2039	2040 - 2044	Plus Forgiveness Amounts	Less Proceeds Not Drawn Down	Total
Principal											
General Obligation Bonds											
Series 2021	$ 550,000.00	$ 150,000.00	$ 155,000.00	$ 155,000.00	$ 160,000.00	$ 885,000.00	$ 195,000.00	$ -	$ -	$ -	$ 2,250,000.00
Revolving Loans											
Kansas Water Pollution Control	466,178.83	-	-	-	-	-	-	-	-	-	466,178.83
EPA Compliance	335,947.05	343,480.43	351,182.75	359,057.79	367,109.41	1,694,620.14	-	-	-	-	3,451,397.57
Public Water Supply Loan	6,654.77	6,802.66	6,953.83	7,108.36	7,266.32	38,826.65	43,336.75	48,370.66	158,836.00	(51,894.44)	272,261.56
Finance Leases											
Tractor	19,911.06	-	-	-	-	-	-	-	-	-	19,911.06
Pumper Truck	96,635.41	98,783.13	100,978.57	103,301.48	-	-	-	-	-	-	399,698.59
Caterpillar Equipment	38,153.97	-	-	-	-	-	-	-	-	-	38,153.97
Police Training Annex	50,902.27	52,840.32	-	-	-	-	-	-	-	-	103,742.59
Equipment	72,278.23	75,960.46	79,830.28	83,897.28	21,633.84	-	-	-	-	-	333,600.09
Municipal Building Exterior Repairs	84,420.32	88,261.97	92,278.43	96,403.56	100,864.64	451,471.78	-	-	-	-	913,700.70
Police Tasers	22,651.11	22,651.11	22,651.11	22,651.11	-	-	-	-	-	-	90,604.44
Omnigo Software	36,873.21	39,454.58	42,216.28	45,171.43	-	-	-	-	-	-	163,715.50
Water Meters	123,036.37	128,622.71	134,462.69	140,389.30	146,942.07	840,942.76	392,287.48	-	-	-	1,906,683.38
Total Principal Payments	1,903,642.60	1,006,857.37	985,553.94	1,012,980.31	803,816.28	3,910,861.33	630,624.23	48,370.66	158,836.00	(51,894.44)	10,409,648.28
Interest											
General Obligation Bonds											
Series 2021	67,500.00	51,000.00	46,500.00	41,850.00	37,200.00	111,950.00	5,850.00	-	-	-	361,850.00
Revolving Loans											
Kansas Water Pollution Control	10,304.21	10,304.21	-	-	-	-	-	-	-	-	20,608.42
EPA Compliance	81,083.71	73,550.33	65,848.01	57,972.97	49,921.35	122,369.26	-	-	-	-	450,745.63
Public Water Supply Loan	3,617.01	3,469.12	3,317.95	3,163.42	3,005.46	12,532.25	8,022.15	2,988.24	-	-	40,115.60
Finance Leases											
Tractor	173.17	-	-	-	-	-	-	-	-	-	173.17
Pumper Truck	8,296.79	6,149.07	3,953.63	1,715.71	-	-	-	-	-	-	20,115.20
Caterpillar Equipment	435.66	-	-	-	-	-	-	-	-	-	435.66
Police Training Annex	3,435.95	1,497.98	-	-	-	-	-	-	-	-	4,933.93
Equipment	15,338.81	11,656.58	7,786.76	3,719.76	270.42	-	-	-	-	-	38,772.33
Municipal Building Exterior Repairs	40,188.72	36,347.07	32,330.61	28,205.48	23,744.40	46,964.28	-	-	-	-	207,780.56
Water Meters	84,263.17	78,676.83	72,836.85	66,910.24	60,357.47	195,554.94	22,311.34	-	-	-	580,910.84
Total Interest Payments	314,637.20	272,651.19	232,573.81	203,537.58	174,499.10	489,370.73	36,183.49	2,988.24	-	-	1,726,441.34
Total Principal and Interest	$ 2,218,279.80	$ 1,279,508.56	$ 1,218,127.75	$ 1,216,517.89	$ 978,315.38	$ 4,400,232.06	$ 666,807.72	$ 51,358.90	$ 158,836.00	$ (51,894.44)	$ 12,136,089.62

5. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to purchase a 2021 CASE IH Tractor. Payments are made quarterly, including interest rate of 1.39%. Final maturity of the lease is October 1, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 20,084.23
	20,084.23
Less: Imputed Interest	(173.17)
Net Present Value of Minimum Lease Payments	19,911.06
Less: Current Maturities	(19,911.06)
Long-Term Finance Lease Obligations	$ 0.00

The City has entered into a finance lease agreement in order to purchase a Pumper Truck. Payments are made quarterly, including interest rate of 2.18%. Final maturity of the lease is September 11, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 104,932.20
2026	104,932.20
2027	104,932.20
2028	105,017.19
	419,813.79
Less: Imputed Interest	(20,115.20)
Net Present Value of Minimum Lease Payments	399,698.59
Less: Current Maturities	(96,635.41)
Long-Term Finance Lease Obligations	$ 303,063.18

The City has entered into a finance lease agreement in order to purchase a Caterpillar Compact Track Loader. Payments are made quarterly, including interest rate of 2.29%. Final maturity of the lease is April 26, 2025. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 38,589.63
	38,589.63
Less: Imputed Interest	(435.66)
Net Present Value of Minimum Lease Payments	38,153.97
Less: Current Maturities	(38,153.97)
Long-Term Finance Lease Obligations	$ 0.00

5. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to purchase a Police Training Annex. Payments are made quarterly, including interest rate of 3.72%. Final maturity of the lease is December 21, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 54,338.22
2026	54,338.30
	108,676.52
Less: Imputed Interest	(4,933.93)
Net Present Value of Minimum Lease Payments	103,742.59
Less: Current Maturities	(50,902.27)
Long-Term Finance Lease Obligations	$ 52,840.32

The City has entered into a finance lease agreement in order to purchase some heavy equipment. Payments are made quarterly, including interest rate of 5.0%. Final maturity of the lease is February 7, 2029. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 87,617.04
2026	87,617.04
2027	87,617.04
2028	87,617.04
2029	21,904.26
	372,372.42
Less: Imputed Interest	(38,772.33)
Net Present Value of Minimum Lease Payments	333,600.09
Less: Current Maturities	(72,278.23)
Long-Term Finance Lease Obligations	$ 261,321.86

The City has entered into a finance lease agreement in order to purchase exterior repairs on their municipal building. Payments are made semi-annually, including interest rate of 4.5%. Final maturity of the lease is July 20, 2033. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 124,609.04
2026	124,609.04
2027	124,609.04
2028	124,609.04
2029	124,609.04
2030 - 2033	498,436.06
	1,121,481.26
Less: Imputed Interest	(207,780.56)
Net Present Value of Minimum Lease Payments	913,700.70
Less: Current Maturities	(84,420.32)
Long-Term Finance Lease Obligations	$ 829,280.38

5. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to purchase Police Tasers. Payments are made annually. Final maturity of the lease is August 2, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 22,651.11
2026	22,651.11
2027	22,651.11
2028	22,651.11
	90,604.44
Less: Imputed Interest	(0.00)
Net Present Value of Minimum Lease Payments	90,604.44
Less: Current Maturities	(22,651.11)
Long-Term Finance Lease Obligations	$ 67,953.33

The City has entered into a finance lease agreement in order to purchase body camera software through Omnigo. Payments are made annually. Final maturity of the lease is June 30, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 36,873.21
2026	39,454.58
2027	42,216.28
2028	45,171.43
	163,715.50
Less: Imputed Interest	(0.00)
Net Present Value of Minimum Lease Payments	163,715.50
Less: Current Maturities	(36,873.21)
Long-Term Finance Lease Obligations	$ 126,842.29

The City has entered into a finance lease agreement in order to purchase new water meters. Payments are made semi-annually, including interest rate of 4.49%. Final maturity of the lease is August 1, 2036. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2025	$ 207,299.54
2026	207,299.54
2027	207,299.54
2028	207,299.54
2029	207,299.54
2030 - 2034	1,036,497.70
2035 - 2036	414,598.82
	2,487,594.22
Less: Imputed Interest	(580,910.84)
Net Present Value of Minimum Lease Payments	1,906,683.38
Less: Current Maturities	(123,036.37)
Long-Term Finance Lease Obligations	$1,783,647.01

6. RIGHT TO USE CONTRACTS

As of December 31, 2024 the City has entered into a number of contracts for the placement of billboard advertisements on a month to month basis, a postage machine on a quarter to quarter basis, and various types of heavy equipment. Rental expense for the year ended December 31, 2024, was $57,353.82 Under the current contract agreements, there are no future minimum rental payments.

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Parsons, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2024, there were two industrial revenue bond issues with principal balances due totaling $33,985,389.68.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statement and required supplementary information. KPERS' financial statement are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $422,177.55 for KPERS and $609,155.84 for KP&F for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $3,590,054.00 and $5,532,558.00 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

PROJECT NAME	AUTHORIZED	EXPENDED THRU 12/31/24	ESTIMATED COMPLETION
Municipal Building Restoration	$ 1,378,725.00	$ 1,378,725.00	Completed
Police Department Annex Remodel	420,049.00	420,049.00	Completed
Lead Service Line Investigation	324,256.75	324,256.75	Completed
Water Meters – Product & Install	2,000.000.00	935,915.00	2025
Asphalt Street Improvements	852,699.00	795,806.02	2025

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established a Sales Tax Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City of Parsons by industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2024, through the Sales Tax Economic Development Revolving Loan Fund were $201,090.58.

These loans and note receivable are not reflected in these regulatory basis financial statement of the City of Parsons, Kansas.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Compensated Absences:
All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23
Vacation hours for sworn police officers:			
Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23
Vacation hours for firefighters:			
Years Continuous Employment:	1-7	8-14	15+
Shifts Granted per Year:	5	7	9
Maximum Shifts Accrued	7	9	11

In the event of termination, an employee may in the discretion of the City Manager be compensated for unused vacation leave.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Sick leave accrues to all full-time employees at the rate of 3.69 hours per pay period to a maximum of 1,040 hours. Regular full time firefighters will accumulate sick leave at the rate of 4.89 hours per pay period to a maximum of 1,378 hours. Regular full time police officers will accrue sick leave at the rate of 3.81 hours per pay period to a maximum of 1,112 hours. Employees who terminate by other than retirement will not be paid for accumulated sick leave. Upon retirement 20% of any remaining sick leave will be paid if the total accrued is at least 40% of the maximum hours allowed.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has accrued a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for accrued annual leave at December 31, 2024, was $218,184.86. The City has not accrued a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post-Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. CONTINGENT LIABILITIES

In the normal course of operations, the City receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

14. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
Special Highway	Bond and Interest	K.S.A. 12-197	$ 192,287.00
Economic Development Sales Tax	Union Pacific Proceeds	K.S.A. 12-197	125,000.00
Public Safety Sales Tax	Capital Improvements Reserve	K.S.A 12-1,118	157,100.04
Water Utility	General	K.S.A. 12-825d	400,000.00
Water Utility	Capital Improvements Reserve	K.S.A. 12-825d	221,524.96
Water Utility	Bond and Interest	K.S.A. 12-825d	209,065.00
Water Utility	Equipment Maintenance	K.S.A. 12-825d	1,000.00
Sewer Utility	General	K.S.A. 12-825d	250,000.00
Sewer Utility	Bond and Interest	K.S.A. 12-825d	60,198.00
Sanitation Utility	General	K.S.A. 12-825d	25,000.00
General	VIN Inspection	K.S.A. 8-116a	11,673.03

15. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized material subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF PARSONS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 9,568,920.00	$ -	$ 9,568,920.00	$ 8,981,517.88	$ (587,402.12)
Special Purpose Funds:					
Industrial	150,000.00	-	150,000.00	5,000.00	(145,000.00)
Library	398,536.00	-	398,536.00	370,084.23	(28,451.77)
Library Employee Benefits	77,500.00	-	77,500.00	72,015.04	(5,484.96)
Special Highway	313,860.00	-	313,860.00	192,287.00	(121,573.00)
Special Parks	8,000.00	-	8,000.00	8,000.00	-
Special Alcohol	20,000.00	-	20,000.00	18,000.00	(2,000.00)
Tourism	268,070.00	-	268,070.00	220,963.91	(47,106.09)
Drug Seizure	8,000.00	-	8,000.00	4,750.00	(3,250.00)
Economic Development Sales Tax	967,100.00	-	967,100.00	839,194.77	(127,905.23)
Park Facilities Sales Tax	200,000.00	-	200,000.00	200,000.00	-
Street Sales Tax	1,000,000.00	-	1,000,000.00	948,356.34	(51,643.66)
Public Safety Sales Tax	859,932.00	135,000.00	994,932.00	982,715.43	(12,216.57)
Union Pacific Proceeds	200,000.00	-	200,000.00	-	(200,000.00)
USDA Loan	112,000.00	-	112,000.00	-	(112,000.00)
Community Revitalization and Development	20,000.00	-	20,000.00	14,089.68	(5,910.32)
VIN Inspection	14,000.00	-	14,000.00	10,000.00	(4,000.00)
Bond and Interest Funds:					
Bond and Interest	603,100.00	-	603,100.00	603,100.00	-
Business Funds:					
Water Utility	3,580,220.00	24,906.07	3,605,126.07	3,309,136.43	(295,989.64)
Sewer Utility	2,412,750.00	-	2,412,750.00	2,349,119.34	(63,630.66)
Sanitation Utility	1,741,105.00	-	1,741,105.00	1,372,001.10	(369,103.90)
Stormwater Utility	514,580.00	-	514,580.00	443,843.41	(70,736.59)
EPA Compliance Utility	1,970,000.00	-	1,970,000.00	543,518.22	(1,426,481.78)

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 2,717,332.11	$ 2,769,768.97	$ 2,944,295.00	$ (174,526.03)
Delinquent Tax	81,852.24	69,736.86	90,000.00	(20,263.14)
Motor Vehicle Tax	305,543.86	311,396.27	313,658.00	(2,261.73)
Commercial Vehicle Tax	7,708.59	7,413.01	9,702.00	(2,288.99)
Recreational Vehicle Tax	3,100.84	2,604.74	2,891.00	(286.26)
16-20M Truck Tax	1,540.95	1,511.57	1,303.00	208.57
Watercraft Tax	-	-	475.00	(475.00)
Sales Tax	2,845,036.52	3,097,912.68	2,300,000.00	797,912.68
Franchise Taxes	1,078,796.72	1,036,248.83	1,571,000.00	(534,751.17)
In Lieu of Taxes	6,668.02	9,315.08	7,759.00	1,556.08
Special Assessments	5,481.96	19,712.20	15,000.00	4,712.20
Neighborhood Revitalization Rebate	(111,470.67)	(58,846.96)	-	(58,846.96)
Intergovernmental				
Local Alcoholic Liquor Tax	21,479.68	21,900.93	22,898.00	(997.07)
Federal Grant - Step	3,041.76	-	400,000.00	(400,000.00)
State Grant - Hwy Lane Maint.	62,210.00	62,252.83	60,000.00	2,252.83
Licenses and Permits				
Licenses, Permits & Fees	23,713.95	19,853.53	40,000.00	(20,146.47)
Charges for Services				
Cemetery Permits/Deeds	12,800.00	17,375.00	19,500.00	(2,125.00)
Fuel Sales	-	65,428.89	-	65,428.89
Fire Contracts	7,159.00	7,150.00	8,000.00	(850.00)
Park Fees	4,175.00	22,494.25	3,000.00	19,494.25
Auditorium Receipts	3,920.00	2,245.00	3,000.00	(755.00)
Vehicle Inspections	3,780.00	-	-	-
Fines, Forfeitures and Penalties				
Fines	185,384.69	178,436.89	185,600.00	(7,163.11)
Use of Money and Property				
Interest	153,194.60	196,723.85	150,000.00	46,723.85
Rental Income	26,610.00	25,324.20	26,700.00	(1,375.80)
Sale of Assets	800.00	-	-	-
Other Receipts				
Reimbursed Expense	200,955.51	173,691.40	203,000.00	(29,308.60)
Money from Other Entities	48,766.68	70,465.88	50,000.00	20,465.88
Miscellaneous	2,508.02	44,614.14	40,150.00	4,464.14
Operating Transfers from:				
Water Utility Fund	300,000.00	400,000.00	300,000.00	100,000.00

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts (Continued)				
Operating Transfer from:				
Sewer Utility Fund	$ 200,000.00	$ 250,000.00	$ 200,000.00	$ 50,000.00
Sanitation Utility Fund	50,000.00	25,000.00	50,000.00	(25,000.00)
Total Receipts	8,252,090.03	8,849,730.04	$ 9,017,931.00	$ (168,200.96)
Expenditures				
General Administrative Services				
Personal Services	87,114.85	74,088.22	$ 68,650.00	$ 5,438.22
Contractual Services	969,887.13	1,092,131.11	1,081,700.00	10,431.11
Commodities	58,402.58	61,254.41	29,300.00	31,954.41
Capital Outlay	-	-	1,000.00	(1,000.00)
City Manager				
Personal Services	278,929.05	261,977.43	264,000.00	(2,022.57)
Contractual Services	7,977.56	18,547.75	11,300.00	7,247.75
Commodities	10,642.38	8,672.44	10,500.00	(1,827.56)
Capital Outlay	-	313.00	-	313.00
Legal and Court				
Personal Services	88,586.72	93,817.43	94,250.00	(432.57)
Contractual Services	64,272.70	47,319.37	55,700.00	(8,380.63)
Commodities	1,203.03	2,768.80	1,400.00	1,368.80
Capital Outlay	-	130.99	-	130.99
Engineering				
Personal Services	176,019.26	132,555.49	166,100.00	(33,544.51)
Contractual Services	18,986.74	25,789.54	13,900.00	11,889.54
Commodities	2,589.56	3,386.85	3,900.00	(513.15)
Police				
Personal Services	2,618,113.29	2,654,166.56	3,132,500.00	(478,333.44)
Contractual Services	449,975.32	483,238.62	333,700.00	149,538.62
Commodities	173,581.82	129,223.26	176,000.00	(46,776.74)
Capital Outlay	4,866.65	10,719.71	18,000.00	(7,280.29)
Fire				
Personal Services	1,190,031.10	1,254,585.46	1,575,200.00	(320,614.54)
Contractual Services	73,627.47	111,618.92	87,670.00	23,948.92
Commodities	42,840.15	30,754.26	62,600.00	(31,845.74)
Capital Outlay	32,035.81	9,050.00	11,000.00	(1,950.00)
Street				
Personal Services	656,988.90	680,720.97	761,600.00	(80,879.03)
Contractual Services	295,899.49	332,051.37	307,600.00	24,451.37
Commodities	227,860.50	222,989.49	276,300.00	(53,310.51)
Capital Outlay	7,894.42	30,154.36	-	30,154.36

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Parks				
Personal Services	$ 259,676.28	$ 163,997.28	$ 292,500.00	$ (128,502.72)
Contractual Services	74,463.68	143,206.25	73,300.00	69,906.25
Commodities	97,689.79	85,811.73	74,900.00	10,911.73
Capital Outlay	621.99	769.99	-	769.99
Airport				
Personal Services	-	24,632.80	97,000.00	(72,367.20)
Contractual Services	82,043.55	114,348.71	14,500.00	99,848.71
Commodities	7,245.25	83,430.51	-	83,430.51
Capital Outlay	184.00	33,980.00	-	33,980.00
Auditorium/Carnegie Arts Center				
Personal Services	214,629.84	221,990.71	220,250.00	1,740.71
Contractual Services	9,739.35	20,393.99	16,700.00	3,693.99
Commodities	4,658.49	13,201.32	5,000.00	8,201.32
Capital Outlay	-	34,535.76	-	34,535.76
Cemetery				
Personal Services	108,895.50	74,063.12	62,400.00	11,663.12
Contractual Services	16,478.23	142,118.30	160,400.00	(18,281.70)
Commodities	8,071.46	5,985.56	8,100.00	(2,114.44)
Capital Outlay	4,567.34	891.91	-	891.91
Debt Service				
Principal	-	34,461.10	-	34,461.10
Operating Transfer to				
VIN Inspection Fund	-	11,673.03	-	11,673.03
Total Expenditures	8,427,291.23	8,981,517.88	$ 9,568,920.00	$ (587,402.12)
Receipts Over(Under) Expenditures	(175,201.20)	(131,787.84)		
Unencumbered Cash, Beginning	444,163.56	268,962.36		
Unencumbered Cash, Ending	$ 268,962.36	$ 137,174.52		

CITY OF PARSONS, KANSAS
INDUSTRIAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 54,519.48	$ 53,776.34	$ 57,172.00	$ (3,395.66)
Delinquent Tax	1,703.04	1,418.98	1,500.00	(81.02)
Motor Vehicle Tax	6,292.90	6,252.55	6,291.00	(38.45)
Commercial Vehicle Tax	158.65	148.74	193.00	(44.26)
Watercraft Tax	-	-	9.00	(9.00)
Recreational Vehicle Tax	63.86	52.27	58.00	(5.73)
16-20M Truck Tax	32.37	31.12	26.00	5.12
In Lieu of Taxes	133.78	180.86	-	180.86
Neighborhood Revitalization Rebate	(2,240.53)	(1,147.37)	-	(1,147.37)
Total Receipts	60,663.55	60,713.49	$ 65,249.00	$ (4,535.51)
Expenditures				
General Government Appropriations	30,000.00	5,000.00	$ 150,000.00	$ (145,000.00)
Total Expenditures	30,000.00	5,000.00	$ 150,000.00	$ (145,000.00)
Receipts Over(Under) Expenditures	30,663.55	55,713.49		
Unencumbered Cash, Beginning	376,282.17	406,945.72		
Unencumbered Cash, Ending	$ 406,945.72	$ 462,659.21		

CITY OF PARSONS, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 324,121.01	$ 328,694.87	$ 349,400.00	$ (20,705.13)
Delinquent Tax	10,616.71	8,666.99	10,018.00	(1,351.01)
Motor Vehicle Tax	39,615.55	37,238.78	37,413.00	(174.22)
Commercial Vehicle Tax	998.77	884.22	1,149.00	(264.78)
Watercraft Tax	-	-	56.00	(56.00)
Recreational Vehicle Tax	402.10	311.25	345.00	(33.75)
16-20M Truck Tax	203.88	195.84	155.00	40.84
In Lieu of Taxes	795.37	1,105.44	-	1,105.44
Neighborhood Revitalization Rebate	(13,320.14)	(7,013.16)	-	(7,013.16)
Total Receipts	363,433.25	370,084.23	$ 398,536.00	$ (28,451.77)
Expenditures				
Culture and Recreation				
Appropriations	363,433.25	370,084.23	$ 398,536.00	$ (28,451.77)
Total Expenditures	363,433.25	370,084.23	$ 398,536.00	$ (28,451.77)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF PARSONS, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Ad Valorem Property Tax	$ 65,945.04	$ 63,528.89	$ 67,552.00	$ (4,023.11)
Delinquent Tax	2,190.08	1,766.87	1,989.00	(222.13)
Motor Vehicle Tax	8,106.83	7,577.83	7,612.00	(34.17)
Commercial Vehicle Tax	204.38	179.90	234.00	(54.10)
Watercraft Tax	-	-	11.00	(11.00)
Recreational Vehicle Tax	82.26	63.32	70.00	(6.68)
16-20M Truck Tax	41.68	40.09	32.00	8.09
In Lieu of Taxes	161.82	213.66	-	213.66
Neighborhood Revitalization Rebate	(2,710.06)	(1,355.52)	-	(1,355.52)
Total Receipts	74,022.03	72,015.04	$ 77,500.00	$ (5,484.96)
Expenditures				
General Government				
Personal Services	74,022.03	72,015.04	$ 77,500.00	$ (5,484.96)
Total Expenditures	74,022.03	72,015.04	$ 77,500.00	$ (5,484.96)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF PARSONS, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Highway Gas Tax	$ 255,007.39	$ 254,733.30	$ 256,430.00	$ (1,696.70)
Other Receipts				
Reimbursed Expense	-	60.00	50,000.00	(49,940.00)
Total Receipts	255,007.39	254,793.30	$ 306,430.00	$ (51,636.70)
Expenditures				
General Government				
Commodities	45,000.00	-	$ 313,860.00	$ (313,860.00)
Operating Transfers to				
Bond and Interest Fund	239,860.00	192,287.00	-	192,287.00
Total Expenditures	284,860.00	192,287.00	$ 313,860.00	$ (121,573.00)
Receipts Over(Under) Expenditures	(29,852.61)	62,506.30		
Unencumbered Cash, Beginning	54,346.21	24,493.60		
Unencumbered Cash, Ending	$ 24,493.60	$ 86,999.90		

CITY OF PARSONS, KANSAS
SPECIAL PARKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Local Alcoholic Liquor Tax	$ 21,479.67	$ 21,900.91	$ 15,570.00	$ 6,330.91
Total Receipts	21,479.67	21,900.91	$ 15,570.00	$ 6,330.91
Expenditures				
Culture and Recreation				
Contractual Services	15,820.11	8,000.00	$ 8,000.00	$ -
Total Expenditures	15,820.11	8,000.00	$ 8,000.00	$ -
Receipts Over(Under) Expenditures	5,659.56	13,900.91		
Unencumbered Cash, Beginning	4,137.12	9,796.68		
Unencumbered Cash, Ending	$ 9,796.68	$ 23,697.59		

CITY OF PARSONS, KANSAS
SPECIAL ALCOHOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Local Alcoholic Liquor Tax	$ 21,479.67	$ 21,900.91	$ 15,570.00	$ 6,330.91
Total Receipts	21,479.67	21,900.91	$ 15,570.00	$ 6,330.91
Expenditures				
Culture and Recreation				
Contractual Services	18,000.00	18,000.00	$ 20,000.00	$ (2,000.00)
Commodities	565.35	-	-	-
Total Expenditures	18,565.35	18,000.00	$ 20,000.00	$ (2,000.00)
Receipts Over(Under) Expenditures	2,914.32	3,900.91		
Unencumbered Cash, Beginning	16,001.52	18,915.84		
Unencumbered Cash, Ending	$ 18,915.84	$ 22,816.75		

CITY OF PARSONS, KANSAS
TOURISM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
State Guest Tax	$ 219,775.98	$ 289,396.81	$ 200,000.00	$ 89,396.81
County Guest Tax	1,846.32	-	30,000.00	(30,000.00)
Community Improvement Sales Tax	25,333.98	27,889.70	30,000.00	(2,110.30)
Intergovernmental				
ARPA Grant	-	60,000.00	-	60,000.00
Other Receipts				
Reimbursed Expenses	-	-	2,000.00	(2,000.00)
Total Receipts	246,956.28	377,286.51	$ 262,000.00	$ 115,286.51
Expenditures				
Culture and Recreation				
Personal Services	51,015.48	49,792.77	$ 53,670.00	$ (3,877.23)
Contractual Services	131,431.00	170,646.42	205,400.00	(34,753.58)
Commodities	4,280.18	462.04	4,000.00	(3,537.96)
Capital Outlay	-	62.68	5,000.00	(4,937.32)
Total Expenditures	186,726.66	220,963.91	$ 268,070.00	$ (47,106.09)
Receipts Over(Under) Expenditures	60,229.62	156,322.60		
Unencumbered Cash, Beginning	220,697.30	280,926.92		
Unencumbered Cash, Ending	$ 280,926.92	$ 437,249.52		

CITY OF PARSONS, KANSAS
DRUG SEIZURE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Property Seizure	$ 1,840.18	$ 31.60	$ 3,000.00	$ (2,968.40)
Use of Money and Property				
Interest Income	205.27	94.11	100.00	(5.89)
Total Receipts	2,045.45	125.71	$ 3,100.00	$ (2,974.29)
Expenditures				
General Government				
Commodities	-	4,250.00	$ 8,000.00	$ (3,750.00)
Capital Outlay	1,750.00	500.00	-	500.00
Total Expenditures	1,750.00	4,750.00	$ 8,000.00	$ (3,250.00)
Receipts Over(Under) Expenditures	295.45	(4,624.29)		
Unencumbered Cash, Beginning	5,987.41	6,282.86		
Unencumbered Cash, Ending	$ 6,282.86	$ 1,658.57		

CITY OF PARSONS, KANSAS
ECONOMIC DEVELOPMENT SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Sales Tax	$ 452,097.03	$ 479,362.62	$ 450,000.00	$ 29,362.62
Intergovernmental				
Grant Proceeds	-	75,000.00	-	75,000.00
Use of Money and Property				
Rent	38,050.00	33,820.00	10,000.00	23,820.00
Sale of Assets	151,919.88	-	-	-
Notes Receivable				
Principal Payments - Rural Dev.	-	-	25,000.00	(25,000.00)
Interest Income - Rural Dev.	9,113.66	7,580.50	7,700.00	(119.50)
Other Receipts				
Miscellaneous	50.00	50.00	-	50.00
Reimbursed Expense	12,651.68	17,940.00	25,000.00	(7,060.00)
Total Receipts	663,882.25	613,753.12	$ 517,700.00	$ 96,053.12
Expenditures				
Capital Improvements				
Personal Services	107,252.36	113,702.48	$ 125,000.00	$ (11,297.52)
Contractual Services	134,435.02	374,200.49	610,100.00	(235,899.51)
Commodities	3,073.58	220.81	-	220.81
Capital Outlay	82,449.50	226,070.99	232,000.00	(5,929.01)
Operating Transfers to				
Union Pacific Proceeds Fund	-	125,000.00	-	125,000.00
Total Expenditures	327,210.46	839,194.77	$ 967,100.00	$ (127,905.23)
Receipts Over(Under) Expenditures	336,671.79	(225,441.65)		
Unencumbered Cash, Beginning	622,442.07	959,113.86		
Unencumbered Cash, Ending	$ 959,113.86	$ 733,672.21		

CITY OF PARSONS, KANSAS
PARK FACILITIES SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Sales Tax	$ 226,047.55	$ 239,681.25	$ 220,000.00	$ 19,681.25
Other Receipts				
Reimbursed Expense	20,000.00	-	-	-
Total Receipts	246,047.55	239,681.25	$ 220,000.00	$ 19,681.25
Expenditures				
Capital Improvements				
Contractual Services	3,125.15	54,228.58	$ 20,000.00	$ 34,228.58
Capital Outlay	154,665.15	145,771.42	180,000.00	(34,228.58)
Total Expenditures	157,790.30	200,000.00	$ 200,000.00	$ -
Receipts Over(Under) Expenditures	88,257.25	39,681.25		
Unencumbered Cash, Beginning	138,312.41	226,569.66		
Unencumbered Cash, Ending	$ 226,569.66	$ 266,250.91		

CITY OF PARSONS, KANSAS
STREET SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Sales Tax	$ 452,097.04	$ 479,362.62	$ 500,100.00	$ (20,737.38)
Total Receipts	452,097.04	479,362.62	$ 500,100.00	$ (20,737.38)
Expenditures				
Capital Improvements				
Capital Outlay	44,484.16	948,356.34	$ 1,000,000.00	$ (51,643.66)
Total Expenditures	44,484.16	948,356.34	$ 1,000,000.00	$ (51,643.66)
Receipts Over(Under) Expenditures	407,612.88	(468,993.72)		
Unencumbered Cash, Beginning	549,937.71	957,550.59		
Unencumbered Cash, Ending	$ 957,550.59	$ 488,556.87		

CITY OF PARSONS, KANSAS
PUBLIC SAFETY SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Sales Tax	$ 730,242.59	$ 798,406.52	$ 725,000.00	$ 73,406.52
User of Money and Property				
Rent	36,000.00	36,000.00	36,000.00	-
Intergovernmental				
Grant Proceeds	-	135,000.00	-	135,000.00
Total Receipts	766,242.59	969,406.52	$ 761,000.00	$ 208,406.52
Expenditures				
Capital Improvements				
Contractual Services	1,001.89	-	$ 100,662.00	$ (100,662.00)
Capital Outlay	598,054.72	404,626.61	600,000.00	(195,373.39)
Debt Service				
Principal	209,210.66	363,995.78	143,525.00	220,470.78
Interest	23,007.40	56,993.00	15,745.00	41,248.00
Operating Transfer to				
Capital Improvements				
Reserve Fund	-	157,100.04	-	157,100.04
Total Certified Budget			859,932.00	122,783.43
Adjustments for Qualifying				
Budget Credits			135,000.00	(135,000.00)
Total Expenditures	831,274.67	982,715.43	$ 994,932.00	$ (12,216.57)
Receipts Over(Under) Expenditures	(65,032.08)	(13,308.91)		
Unencumbered Cash, Beginning	564,226.21	499,194.13		
Unencumbered Cash, Ending	$ 499,194.13	$ 485,885.22		

CITY OF PARSONS, KANSAS
UNION PACIFIC PROCEEDS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 16,459.26	$ 26,319.22	$ 16,000.00	$ 10,319.22
Notes Receivable				
Principal Payments	25,000.00	25,000.00	25,000.00	-
Operating Transfer from				
Economic Development Fund	-	125,000.00	125,000.00	-
Total Receipts	41,459.26	176,319.22	$ 166,000.00	$ 10,319.22
Expenditures				
Capital Improvements				
Capital Outlay	100,000.00	-	$ 200,000.00	$ (200,000.00)
Total Expenditures	100,000.00	-	$ 200,000.00	$ (200,000.00)
Receipts Over(Under) Expenditures	(58,540.74)	176,319.22		
Unencumbered Cash, Beginning	525,016.23	466,475.49		
Unencumbered Cash, Ending	$ 466,475.49	$ 642,794.71		

CITY OF PARSONS, KANSAS
CARNEGIE BUILDING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Rental Income	$ 275.00	$ 675.00
Other Receipts		
Donations	-	1,206.00
Total Receipts	275.00	1,881.00
Expenditures		
Capital Improvements		
Contractual Services	-	438.04
Total Expenditures	-	438.04
Receipts Over(Under) Expenditures	275.00	1,442.96
Unencumbered Cash, Beginning	2,172.45	2,447.45
Unencumbered Cash, Ending	$ 2,447.45	$ 3,890.41

CITY OF PARSONS, KANSAS
MUNICIPAL AUDITORIUM RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 1,324.02	$ 1,804.41
Total Receipts	1,324.02	1,804.41
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	1,324.02	1,804.41
Unencumbered Cash, Beginning	39,988.10	41,312.12
Unencumbered Cash, Ending	$ 41,312.12	$ 43,116.53

CITY OF PARSONS, KANSAS
USDA LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Notes Receivable				
Principal Payments - Rural Development	$ 14,279.74	$ 13,682.66	$ 15,000.00	$ (1,317.34)
Total Receipts	14,279.74	13,682.66	$ 15,000.00	$ (1,317.34)
Expenditures				
Capital Improvements				
Contractual Services	-	-	$ 112,000.00	$ (112,000.00)
Total Expenditures	-	-	$ 112,000.00	$ (112,000.00)
Receipts Over(Under) Expenditures	14,279.74	13,682.66		
Unencumbered Cash, Beginning	111,454.14	125,733.88		
Unencumbered Cash, Ending	$ 125,733.88	$ 139,416.54		

CITY OF PARSONS, KANSAS
PARSONS MUSEUM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 524.95	$ -
Other Receipts		
Reimbursed Expense	388.73	852.92
Donations	8,100.00	15,135.00
Total Receipts	9,013.68	15,987.92
Expenditures		
Culture and Recreation		
Contractual Services	6,490.37	10,733.91
Commodities	5,196.85	2,924.96
Total Expenditures	11,687.22	13,658.87
Receipts Over(Under) Expenditures	(2,673.54)	2,329.05
Unencumbered Cash, Beginning	12,906.20	10,232.66
Unencumbered Cash, Ending	$ 10,232.66	$ 12,561.71

CITY OF PARSONS, KANSAS
CAPITAL IMPROVEMENTS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA Grant	$ 596,534.00	$ -
State Grant - Hwy Lane Maint.	-	225,000.00
State Grants - KDOT	316,871.55	219,476.41
Use of Money and Property		
Debt Proceeds	1,000,000.00	-
Other Receipts		
Reimbursed Expense	-	24.09
Operating Transfers from:		
Public Safety Sales Tax Fund	-	157,100.04
Water Utility Fund	-	221,524.96
Total Receipts	1,913,405.55	823,125.50
Expenditures		
General Government		
Contractual Services	57,020.34	71,359.11
Capital Outlay	640,134.85	1,335,114.46
Total Expenditures	697,155.19	1,406,473.57
Receipts Over(Under) Expenditures	1,216,250.36	(583,348.07)
Unencumbered Cash, Beginning	(721,263.70)	494,986.66
Unencumbered Cash, Ending	$ 494,986.66	$ (88,361.41)

CITY OF PARSONS, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - ARPA Grant	$ -	$ 40,000.00
Total Receipts	-	40,000.00
Expenditures		
General Government		
Contractual Services	950.00	65,000.00
Capital Outlay	815,914.66	39,700.00
Total Expenditures	816,864.66	104,700.00
Receipts Over(Under) Expenditures	(816,864.66)	(64,700.00)
Unencumbered Cash, Beginning	896,864.66	80,000.00
Unencumbered Cash, Ending	$ 80,000.00	$ 15,300.00

CITY OF PARSONS, KANSAS
POLICE GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grant	$ -	$ 12,675.00
Total Receipts	-	12,675.00
Expenditures		
General Government		
Personal Services	-	78,154.71
Contractual Services	-	11,302.49
Commodities	-	24,979.24
Total Expenditures	-	114,436.44
Receipts Over(Under) Expenditures	-	(101,761.44)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (101,761.44)

CITY OF PARSONS, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	$ 19,775.00	$ 51,300.00
Total Receipts	19,775.00	51,300.00
Expenditures		
Capital Equipment		
Capital Outlay	-	79,319.25
Total Expenditures	-	79,319.25
Receipts Over(Under) Expenditures	19,775.00	(28,019.25)
Unencumbered Cash, Beginning	13,844.25	33,619.25
Unencumbered Cash, Ending	$ 33,619.25	$ 5,600.00

CITY OF PARSONS, KANSAS
COMMUNITY ORGANIZATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 208.70	$ 50.00
Total Receipts	208.70	50.00
Expenditures		
Culture and Recreation		
Contractual Services	1,215.00	871.50
Commodities	51.97	-
Total Expenditures	1,266.97	871.50
Receipts Over(Under) Expenditures	(1,058.27)	(821.50)
Unencumbered Cash, Beginning	3,132.94	2,074.67
Unencumbered Cash, Ending	$ 2,074.67	$ 1,253.17

CITY OF PARSONS, KANSAS
COMMUNITY REVITALIZATION AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Neighborhood Tax Distribution	$ -	$ 5,642.19	$ 16,000.00	$ (10,357.81)
Use of Money and Property				
Interest	16,782.62	928.03	1,000.00	(71.97)
Other Receipts				
Reimbursed Expense	753.44	965.40	-	965.40
Total Receipts	17,536.06	7,535.62	$ 17,000.00	$ (9,464.38)
Expenditures				
Community Development				
Contractual Services	14,364.02	13,901.22	$ 20,000.00	$ (6,098.78)
Capital Outlay	913.42	188.46	-	188.46
Total Expenditures	15,277.44	14,089.68	$ 20,000.00	$ (5,910.32)
Receipts Over(Under) Expenditures	2,258.62	(6,554.06)		
Unencumbered Cash, Beginning	27,141.96	29,400.58		
Unencumbered Cash, Ending	$ 29,400.58	$ 22,846.52		

CITY OF PARSONS, KANSAS
VIN INSPECTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
VIN Inspections	$ -	$ 2,680.00	$ 6,000.00	$ (3,320.00)
Operating Transfer from General Fund	-	11,673.03	-	11,673.03
Total Receipts	-	14,353.03	$ 6,000.00	$ 8,353.03
Expenditures				
Community Development				
Capital Outlay	-	10,000.00	$ 14,000.00	$ (4,000.00)
Total Expenditures	-	10,000.00	$ 14,000.00	$ (4,000.00)
Receipts Over(Under) Expenditures	-	4,353.03		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 4,353.03		

CITY OF PARSONS, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Special Highway Fund	$ 239,860.00	$ 192,287.00	$ 313,860.00	$ (121,573.00)
Water Utility Fund	224,586.55	209,065.00	226,000.00	(16,935.00)
Sewer Utility Fund	64,653.45	60,198.00	65,000.00	(4,802.00)
Total Receipts	529,100.00	461,550.00	$ 604,860.00	$ (143,310.00)
Expenditures				
Debt Service				
Principal	500,000.00	520,000.00	$ 520,000.00	$ -
Interest	98,100.00	83,100.00	83,100.00	-
Total Expenditures	598,100.00	603,100.00	$ 603,100.00	$ -
Receipts Over(Under) Expenditures	(69,000.00)	(141,550.00)		
Unencumbered Cash, Beginning	313,662.46	244,662.46		
Unencumbered Cash, Ending	$ 244,662.46	$ 103,112.46		

CITY OF PARSONS, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Receipts	$ 2,905,752.31	$ 2,882,719.57	$ 2,896,500.00	$ (13,780.43)
Connection Fees	64,440.73	52,340.84	65,000.00	(12,659.16)
Use of Money and Property				
Rental and Farm Income	5,050.00	5,150.00	5,000.00	150.00
Interest Income	63,215.71	93,427.92	65,000.00	28,427.92
Other Receipts				
Miscellaneous	39,950.23	50,071.26	35,750.00	14,321.26
Reimbursed Expenses	8,102.87	24,906.07	10,000.00	14,906.07
Permits and Fees	25,871.50	29,666.10	30,000.00	(333.90)
State Sales Tax	45,703.35	43,617.09	45,000.00	(1,382.91)
Total Receipts	3,158,086.70	3,181,898.85	$ 3,152,250.00	$ 29,648.85
Expenditures				
Treatment				
Personal Services	317,795.27	320,185.00	$ 336,150.00	$ (15,965.00)
Contractual Services	190,634.26	247,485.79	249,820.00	(2,334.21)
Commodities	164,772.69	294,366.97	261,800.00	32,566.97
Capital Outlay	-	29,059.35	300,000.00	(270,940.65)
Distribution				
Personal Services	300,548.37	288,696.23	295,700.00	(7,003.77)
Contractual Services	79,819.24	106,324.28	100,300.00	6,024.28
Commodities	249,353.93	252,545.71	223,000.00	29,545.71
Capital Outlay	11,398.81	56,393.08	280,000.00	(223,606.92)
Administration				
Personal Services	248,572.10	227,407.26	278,500.00	(51,092.74)
Contractual Services	262,933.55	257,257.09	250,400.00	6,857.09
Commodities	20,546.32	9,489.09	9,000.00	489.09
Capital Outlay	-	313.00	205,000.00	(204,687.00)
Lake				
Personal Services	118,295.30	127,812.98	139,350.00	(11,537.02)
Contractual Services	46,514.81	60,694.60	45,900.00	14,794.60
Commodities	16,349.98	10,315.14	19,300.00	(8,984.86)
Capital Outlay	6,650.00	51,662.85	60,000.00	(8,337.15)
Debt Service				
Principal	23,331.80	112,068.83	-	112,068.83
Interest	963.00	25,469.22	-	25,469.22

CITY OF PARSONS, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Operating Transfers to:				
General Fund	$ 300,000.00	$ 400,000.00	$ 300,000.00	$ 100,000.00
Bond and Interest Fund	224,586.55	209,065.00	226,000.00	(16,935.00)
Equipment Maintenance Fund	4,000.00	1,000.00	-	1,000.00
Capital Improvements Reserve Fund	-	221,524.96	-	221,524.96
CIP Water Reserve Fund	24,486.08	-	-	-
Total Certified Budget			$ 3,580,220.00	$ (271,083.57)
Adjustments for Qualifying Budget Credits			24,906.07	(24,906.07)
Total Expenditures	2,611,552.06	3,309,136.43	$ 3,605,126.07	$ (295,989.64)
Receipts Over(Under) Expenditures	546,534.64	(127,237.58)		
Unencumbered Cash, Beginning	1,406,592.06	1,953,126.70		
Unencumbered Cash, Ending	$ 1,953,126.70	$ 1,825,889.12		

CITY OF PARSONS, KANSAS
CIP WATER RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ -	$ 272,261.56
Finance Lease Proceeds	-	2,000,000.00
Other Receipts		
Miscellaneous	14,699.00	14,699.00
Operating Transfer from		
Water Utility Fund	24,486.08	-
Total Receipts	39,185.08	2,286,960.56
Expenditures		
Capital Improvements		
Capital Outlay	2,237,822.65	38,378.50
Total Expenditures	2,237,822.65	38,378.50
Receipts Over(Under) Expenditures	(2,198,637.57)	2,248,582.06
Unencumbered Cash, Beginning	-	(2,198,637.57)
Unencumbered Cash, Ending	$ (2,198,637.57)	$ 49,944.49

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Wastewater Receipts	$ 2,048,183.77	$ 2,275,914.57	$ 2,281,071.00	$ (5,156.43)
Sewer District	29,871.00	27,924.00	28,000.00	(76.00)
Sewer Taps	1,250.00	2,750.00	3,000.00	(250.00)
Use of Money and Property				
Interest	-	25,035.19	30,000.00	(4,964.81)
Other Receipts				
Miscellaneous	61,914.06	36,906.78	55,000.00	(18,093.22)
Reimbursed Expenses	17,846.02	3,661.77	2,000.00	1,661.77
Total Receipts	2,159,064.85	2,372,192.31	$ 2,399,071.00	$ (26,878.69)
Expenditures				
Treatment				
Personal Services	309,291.35	357,673.89	$ 333,200.00	$ 24,473.89
Contractual Services	286,711.87	296,159.02	308,750.00	(12,590.98)
Commodities	55,970.80	52,712.79	48,000.00	4,712.79
Capital Outlay	19,963.36	9,500.00	50,000.00	(40,500.00)
Collections				
Personal Services	296,473.66	352,205.84	357,700.00	(5,494.16)
Contractual Services	79,809.24	67,827.23	56,000.00	11,827.23
Commodities	79,784.56	37,961.61	89,000.00	(51,038.39)
Capital Outlay	22,442.45	50,000.00	50,000.00	-
Administration				
Personal Services	240,218.33	248,930.85	304,700.00	(55,769.15)
Contractual Services	62,145.12	83,544.96	68,900.00	14,644.96
Commodities	-	411.20	1,500.00	(1,088.80)
Capital Outlay	-	312.99	-	312.99
Debt Service				
Principal	439,745.98	457,967.44	458,303.00	(335.56)
Interest	36,737.06	23,713.52	21,697.00	2,016.52

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Operating Transfers to:				
General Fund	$ 200,000.00	$ 250,000.00	$ 200,000.00	$ 50,000.00
Bond and Interest Fund	64,653.45	60,198.00	65,000.00	(4,802.00)
Total Expenditures	2,193,947.23	2,349,119.34	$ 2,412,750.00	$ (63,630.66)
Receipts Over(Under) Expenditures	(34,882.38)	23,072.97		
Unencumbered Cash, Beginning	553,817.21	518,934.83		
Unencumbered Cash, Ending	$ 518,934.83	$ 542,007.80		

CITY OF PARSONS, KANSAS
SANITATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sanitation Fees	$ 1,252,248.41	$ 1,348,679.75	$ 1,416,851.00	$ (68,171.25)
Polycart Rentals	70,037.64	70,381.00	12,000.00	58,381.00
Bulk Trash	2,782.00	4,564.00	-	4,564.00
Use of Money and Property				
Interest Income	10,867.76	13,988.06	-	13,988.06
Other Receipts				
Miscellaneous	36,488.98	31,755.70	35,000.00	(3,244.30)
State Sales Tax	6,686.91	6,731.12	6,400.00	331.12
Reimbursed Expenses	14,627.95	1,283.88	4,000.00	(2,716.12)
		-		
Total Receipts	1,393,739.65	1,477,383.51	$ 1,474,251.00	$ 3,132.51
Expenditures				
General Utility Services				
Personal Services	744,647.97	737,996.79	$ 794,800.00	$ (56,803.21)
Contractual Services	477,810.23	470,531.54	434,100.00	36,431.54
Commodities	83,318.39	85,020.76	103,000.00	(17,979.24)
Capital Outlay	275,934.00	53,452.01	359,205.00	(305,752.99)
Operating Transfer to:				
General Fund	50,000.00	25,000.00	50,000.00	(25,000.00)
Utility Reserve Fund	4,000.00	-	-	-
Total Expenditures	1,635,710.59	1,372,001.10	$ 1,741,105.00	$ (369,103.90)
Receipts Over(Under) Expenditures	(241,970.94)	105,382.41		
Unencumbered Cash, Beginning	365,825.81	123,854.87		
Cancelled Encumbrances	-	122,805.00		
Unencumbered Cash, Ending	$ 123,854.87	$ 352,042.28		

CITY OF PARSONS, KANSAS
STORMWATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Stormwater Receipts	$ 470,961.92	$ 473,524.49	$ 465,000.00	$ 8,524.49
Use of Money and Property				
Interest Income	15,705.03	20,368.65	15,000.00	5,368.65
Total Receipts	486,666.95	493,893.14	$ 480,000.00	$ 13,893.14
Expenditures				
General Utility Services				
Personal Services	44,580.00	89,160.00	$ 44,580.00	$ 44,580.00
Contractual Services	-	81,678.02	5,000.00	76,678.02
Commodities	42,356.81	70,000.00	40,000.00	30,000.00
Capital Outlay	325,741.92	203,005.39	425,000.00	(221,994.61)
Total Expenditures	412,678.73	443,843.41	$ 514,580.00	$ (70,736.59)
Receipts Over(Under) Expenditures	73,988.22	50,049.73		
Unencumbered Cash, Beginning	246,150.67	320,138.89		
Unencumbered Cash, Ending	$ 320,138.89	$ 370,188.62		

CITY OF PARSONS, KANSAS
EPA COMPLIANCE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
EPA Compliance Receipts	$ 713,654.27	$ 710,884.18	$ 720,000.00	$ (9,115.82)
Sewer District	6,660.00	4,995.00	-	4,995.00
Use of Money and Property				
Loan Proceeds	-	433,887.61	-	433,887.61
Interest	49,164.32	87,854.67	35,000.00	52,854.67
Total Receipts	769,478.59	1,237,621.46	$ 755,000.00	$ 482,621.46
Expenditures				
General Utility Services				
Contractual Services	43,082.00	103,663.58	$ 50,000.00	$ 53,663.58
Capital Outlay	275,000.00	52,880.00	1,500,000.00	(1,447,120.00)
Debt Service				
Principal	337,213.64	308,355.13	344,775.00	(36,419.87)
Interest	79,817.12	78,619.51	75,225.00	3,394.51
Total Expenditures	735,112.76	543,518.22	$ 1,970,000.00	$ (1,426,481.78)
Receipts Over(Under) Expenditures	34,365.83	694,103.24		
Unencumbered Cash, Beginning	1,388,002.48	1,422,368.31		
Unencumbered Cash, Ending	$ 1,422,368.31	$ 2,116,471.55		

CITY OF PARSONS, KANSAS
UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	$ 80,355.00	$ -
Operating Transfer from		
Sanitation Utility Fund	4,000.00	-
Total Receipts	84,355.00	-
Expenditures		
Capital Improvements		
Capital Outlay	57,805.00	7,540.00
Total Expenditures	57,805.00	7,540.00
Receipts Over(Under) Expenditures	26,550.00	(7,540.00)
Unencumbered Cash, Beginning	245.62	26,795.62
Unencumbered Cash, Ending	$ 26,795.62	$ 19,255.62

CITY OF PARSONS, KANSAS
EQUIPMENT MAINTENANCE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Maintenance Internal Charges	$ 268,859.14	$ 270,662.84
Operating Transfer from		
Water Utility Fund	4,000.00	1,000.00
Total Receipts	272,859.14	271,662.84
Expenditures		
General Government		
Personal Services	142,174.45	150,871.34
Contractual Services	96,995.21	93,727.99
Commodities	33,115.25	24,583.17
Debt Service		
Principal	-	2,562.81
Total Expenditures	272,284.91	271,745.31
Receipts Over(Under) Expenditures	574.23	(82.47)
Unencumbered Cash, Beginning	214.62	788.85
Unencumbered Cash, Ending	$ 788.85	$ 706.38

CITY OF PARSONS, KANSAS
HEALTH INSURANCE RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Employer Internal Charges	$ 769,458.60	$ 750,271.35
Use of Money and Property		
Interest Income	27,264.19	34,676.60
Other Receipts		
Miscellaneous	-	30,131.65
Flexible Spending	13,800.00	18,295.18
Reimbursed Expense	43,493.09	23,263.06
Total Receipts	854,015.88	856,637.84
Expenditures		
General Government		
Contractual Services	843,707.59	949,605.31
Total Expenditures	843,707.59	949,605.31
Receipts Over(Under) Expenditures	10,308.29	(92,967.47)
Unencumbered Cash, Beginning	861,309.67	871,617.96
Unencumbered Cash, Ending	$ 871,617.96	$ 778,650.49

CITY OF PARSONS, KANSAS
D.V. REED TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 19,698.19	$ 24,692.32
Total Receipts	19,698.19	24,692.32
Expenditures		
Culture and Recreation		
Contractual Services	33,000.00	18,296.54
Total Expenditures	33,000.00	18,296.54
Receipts Over(Under) Expenditures	(13,301.81)	6,395.78
Unencumbered Cash, Beginning	16,540.41	3,238.60
Unencumbered Cash, Ending	$ 3,238.60	$ 9,634.38

CITY OF PARSONS, KANSAS
OAKWOOD CEMETERY PERPETUAL CARE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 4,650.00	$ 5,550.00
Total Receipts	4,650.00	5,550.00
Expenditures		
Perpetual Care		
Contractual Services	-	19,300.00
Capital Outlay	22,493.09	-
Total Expenditures	22,493.09	19,300.00
Receipts Over(Under) Expenditures	(17,843.09)	(13,750.00)
Unencumbered Cash, Beginning	90,940.85	73,097.76
Unencumbered Cash, Ending	$ 73,097.76	$ 59,347.76

Schedule 3

CITY OF PARSONS, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	$ 8,400.00	$ 58,803.21	$ 23,400.00	$ 43,803.21
Farm History Center	10,671.57	-	-	10,671.57
Parsons Landbank	674.27	105,000.00	10,400.00	95,274.27
Arts and Humanities Board	2,043.45	3,000.00	2,793.39	2,250.06
Tree Board	489.82	-	-	489.82
Senior Center Board	114,025.20	24,033.03	20,189.76	117,868.47
Operations Bright Touch	7,924.40	3,790.00	2,856.17	8,858.23
Mistletoe Market	1,072.20	-	-	1,072.20
Flexible Spending Account	1,598.22	19,069.66	19,589.16	1,078.72
Grants/Memorials/Donations	119,032.11	289,554.06	132,086.21	276,499.96
	$ 265,931.24	$ 503,249.96	$ 211,314.69	$ 557,866.51