UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended June 30, 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated December 19, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an

integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

AdamsBrown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

December 18, 2023

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	7,685,280	7,685,280	**-**	-	**-**
Supplemental General Fund	106,219	-	2,459,197	2,508,003	**57,413**	1,602	**59,015**
Special Purpose Funds							
Bilingual Education Fund	88,430	-	114,452	86,385	**116,497**	-	**116,497**
Capital Outlay Fund	598,306	-	1,057,464	786,830	**868,940**	34,156	**903,096**
Driver Education Fund	35,727	-	11,820	4,016	**43,531**	-	**43,531**
Food Service Fund	197,851	-	693,048	681,158	**209,741**	-	**209,741**
Professional Development Fund	91,279	-	96,483	65,697	**122,065**	462	**122,527**
Special Education Fund	425,606	-	1,146,795	1,152,474	**419,927**	-	**419,927**
Vocational Education Fund	191,156	-	138,779	62,945	**266,990**	-	**266,990**
KPERS Special Retirement Contribution Fund	-	-	841,853	841,853	**-**	-	**-**
Contingency Reserve Fund	237,368	-	-	-	**237,368**	-	**237,368**
At Risk (K-12) Fund	128,094	-	980,306	896,726	**211,674**	-	**211,674**
Textbook Rental Fund	1,211	-	67,516	68,541	**186**	-	**186**
Title I Low Income Fund	15,054	-	120,277	94,516	**40,815**	16,252	**57,067**
Title IVA Every Student Success Fund	4,660	-	16,071	17,178	**3,553**	-	**3,553**
Title IIA Teacher Quality Fund	4,166	-	25,100	25,582	**3,684**	5,110	**8,794**
At Risk 4 Year Old Fund	36,417	-	73,082	65,947	**43,552**	20,718	**64,270**
Career and Technical Education Grant Fund	-	-	48,885	48,885	**-**	381	**381**
21st Century Community Learning Center Fund	-	-	67,000	67,000	**-**	-	**-**
Virtual Education Fund	468	-	-	468	**-**	-	**-**
Gifts and Grants Fund	701,165	-	325,437	115,172	**911,430**	8,217	**919,647**
College and Career Ready Fund	6,787	-	-	4,473	**2,314**	-	**2,314**
District Insurance Pool Fund	458,468	-	1,960,980	1,947,473	**471,975**	-	**471,975**
ESSER Fund	(534,943)	-	538,591	318,071	**(314,423)**	-	**(314,423)**
District Activity Funds	225,463	-	260,631	286,384	**199,710**	-	**199,710**
Trust Fund							
Private Purpose Trust Fund	162,318	-	666,467	27,813	**800,972**	-	**800,972**
Total Reporting Entity (Excluding Agency Funds)	$ 3,181,270	-	19,395,514	17,858,870	**4,717,914**	86,898	**4,804,812**

Composition of Cash		
Checking Accounts	$	**3,771,163**
Savings Accounts		**1,001,387**
Certificates of Deposit		**161,306**
Cash on Hand		**2,300**
Total Cash		**4,936,156**
Agency Funds per Schedule 3		**(131,344)**
Total Reporting Entity (Excluding Agency Funds)	$	**4,804,812**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 315 Colby, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. A related municipal entity is an entity established to benefit the District and/or its constituents. The District has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the trust fund, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Low Income Fund, Title IVA Every Student Success Fund, Title IIA Teacher Quality Fund, Career and Technical Education Grant Fund, 21st Century Community Learning Center Fund, College and Career Ready Fund, ESSER Fund, District Insurance

Pool Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 315 Colby, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $4,936,156 and the bank balance was $5,750,867. The bank balance was held by six banks resulting in a concentration of credit risk. Of the bank balance, $2,453,834 was covered by federal depository insurance and $3,297,033 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 315 Colby, Kansas'** interfund transfers

and regulatory authority for the year ended June 30, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$	1,106,122
General Fund	Vocational Education Fund	K.S.A. 72-5167		126,000
General Fund	Professional Development Fund	K.S.A. 72-5167		50,000
General Fund	Bilingual Education Fund	K.S.A. 72-5167		93,183
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167		740,469
General Fund	At Risk 4 Year Old Fund	K.S.A. 72-5167		68,000
General Fund	Food Service Fund	K.S.A. 72-5167		138,500
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143		35,928
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		21,269
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		239,219

NOTE 5 – LITIGATION

Unified School District No. 315 Colby, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 315 Colby, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain health insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other District's in the State to participate in the State Employee Health Plan (SEHP), a public entity risk pool currently operating as a common risk management and insurance program for 79,458 covered lives.

The District pays monthly premiums to the SEHP for its health insurance coverage. The agreement to participate provides that the SEHP will be self-sustaining through member premiums and will not reinsure through commercial companies. Additional premiums may be due if total claims for the pool are different than what has been anticipated by SEHP management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 315 Colby, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The District did not make mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled which is a violation of K.S.A. 75-3317.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 315 Colby, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Employees working over 17 hours a week are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 315 Colby, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for

the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $841,853 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $8,537,980. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 315 Colby, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered

through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 12 – EARLY RETIREMENT

Professional employees may retire from the District at the end of any contract year in which they meet the eligibility requirements. The requirements include the following: 1) the employee is currently a professional employee of the District, 2) the employee is not less than 55 years of age or meets the KPERS provision for early retirement, and 3) the employee has at least 10 years of employment in the District immediately prior to the request for early retirement, and a majority of the 10 years of service have been full-time. Employees who are qualified are entitled to the following benefits: A) a monthly amount of $150, which may only be applied toward health and accident coverage. This benefit will continue during the period when the employee is receiving early retirement benefits from the District. B) Additional coverage may be purchased for family members who qualify for such benefits. C) Payments shall be made beginning with the July payroll of the year the retiree is eligible to begin receiving benefits. The yearly benefit is computed by applying various percentages based on the year of retirement to the employee's highest salary as determined by KPERS. D) The maximum number of years a retiree can receive this benefit is 10. The benefits end in the contract year in which the retiree reaches 65 years of age, or on the death of the retiree, in which case the benefits will be pro-rated on a daily basis beginning with July 1 of the contract year in which the death occurs. During the year ended June 30, 2023, payments to early retirees totaled $6,470, the cost of insurance benefits totaled $10,620, and the fixed cost totaled $534.

NOTE 13 – COMPENSATED ABSENCES

Leave

Teachers shall begin each school year with 10 days of leave credit and may accumulate to 90 days, however, no teacher will begin the contract year with more than 80 days. Leave is applicable to their own personal illness/injury, their children, spouse, or parents, emergency leave, or discretionary leave.

Staff (except bus drivers) working above 20 hours a week qualify for sick leave. Classified full-time staff (including clerical) receive 10 days sick leave accumulative to 70 days and 10-month classified staff (food service and paraprofessionals) receive 7 days sick leave accumulative to 20 days. Leave is applicable to their own personal illness/injury, their children, spouse, or parents.

Licensed personnel with 10 years of teaching/professional service with the District are compensated for 10 days of unused sick leave (providing it is earned/accumulated) upon leaving the District. The rate of compensation will be at the current daily substitute rate of pay (2022-23 $110/day).

Vacation

All 12-month classified staff receive 10 days of vacation leave after one year of employment. After 10 years with the District, an additional 5 days are awarded. This leave is non-accumulative, unless approved by the supervisor and Superintendent. Unused vacation time may be taken at the time of termination if approved by the Superintendent.

Discretionary Leave

Clerical staff receive one day of discretionary leave a year. Ten-month staff receive one day of pay over winter break.

Sick Leave Bank

A sick leave bank is available to licensed non-administrative personnel. Participation is voluntary, and staff is eligible to participate upon accumulation of one day of sick leave. Participation will commence

upon the deposit of one day of sick leave to the sick leave bank, and annual deposits are made until five days have been deposited. The bank's capacity is 400 days, and deposits made in excess of the 400 days are forfeited. Staff members who have more than 70 days of sick leave accumulated at the end of the school year may donate up to three of their excess days to the bank. Participants may request days from the bank after exhausting their available sick leave and making a one day salary deduction.

Bereavement Leave
Each teacher may be granted up to a total of three days of bereavement leave per occurrence for leave due to death of the staff member's immediate family (parent, grandparent, sibling, spouse, child, and grandchild).

NOTE 14 – LONG-TERM DEBT

Unified School District No. 315 Colby, Kansas has the following type of long-term debt.

Lease Obligations
The District has entered into lease agreements for equipment with options to purchase at the expiration of the lease term. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
Finance Leases									
Energy Improvements	2.75%	4/20/2016	$ 2,089,732	2/1/2024	$ 528,140	-	278,406	**249,734**	14,484
Copiers	6.00%	7/1/2022	147,790	6/1/2027	-	147,790	26,130	**121,660**	8,157
Access Controls	0.00%	5/10/2023	58,683	5/10/2028	-	58,683	35,416	**23,267**	-
Total Contractual Indebtedness					$ 528,140	206,473	339,952	**394,661**	22,641

Current maturities of long-term debt and interest for the next five years through maturity are as follows:

	YEAR					
	2024	2025	2026	2027	2028	**Total**
Principal						
Finance Leases	$ 282,208	34,185	36,002	37,931	4,335	**394,661**
Interest						
Finance Leases	14,384	4,834	3,017	1,089	-	**23,324**
Total Principal and Interest	**$ 296,592**	**39,019**	**39,019**	**39,020**	**4,335**	**417,985**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 7,688,179	(60,090)	57,191	7,685,280	**7,685,280**	-
Supplemental General Fund	2,502,288	-	5,715	2,508,003	**2,508,003**	-
Special Purpose Funds						
Bilingual Education Fund	125,758	-	-	125,758	**86,385**	(39,373)
Capital Outlay Fund	1,503,427	-	-	1,503,427	**786,830**	(716,597)
Driver Education Fund	35,452	-	-	35,452	**4,016**	(31,436)
Food Service Fund	685,606	-	-	685,606	**681,158**	(4,448)
Professional Development Fund	98,352	-	-	98,352	**65,697**	(32,655)
Special Education Fund	1,532,563	-	-	1,532,563	**1,152,474**	(380,089)
Vocational Education Fund	458,913	-	-	458,913	**62,945**	(395,968)
KPERS Special Retirement Contribution Fund	933,536	-	-	933,536	**841,853**	(91,683)
At Risk (K-12) Fund	938,096	-	-	938,096	**896,726**	(41,370)
At Risk 4 Year Old Fund	96,466	-	-	96,466	**65,947**	(30,519)
Virtual Education Fund	469	-	-	469	**468**	(1)
Gifts and Grants Fund	506,857	-	-	506,857	**115,172**	(391,685)

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Severance Tax	$ 2,114	**2,502**	-	2,502
Intergovernmental Revenues				
Federal Aid	494	**150**	-	150
Equalization State Aid	6,579,571	**7,022,526**	6,931,241	91,285
Special Education State Aid	701,222	**603,061**	756,938	(153,877)
Other State Aid	-	**17,170**	-	17,170
Reimbursements	49,969	**39,871**	-	39,871
Total Receipts	7,333,370	**7,685,280**	7,688,179	(2,899)
Expenditures				
Instruction	2,960,707	**3,243,585**	3,061,918	181,667
Student Support Services	70,352	**62,075**	98,568	(36,493)
Instructional Support Services	374,735	**362,376**	362,858	(482)
General Administration	236,851	**227,180**	249,308	(22,128)
School Administration	461,971	**516,025**	474,482	41,543
Operations and Maintenance	306,367	**463,503**	581,503	(118,000)
Transportation	399,551	**338,542**	321,552	16,990
Other Supplemental Services	137,223	**149,720**	141,427	8,293
Transfers Out	2,385,613	**2,322,274**	2,396,563	(74,289)
Adjustment to Comply with Legal Max	-	**-**	(60,090)	60,090
Legal General Fund Budget	7,333,370	**7,685,280**	7,628,089	57,191
(a) Adjustment for Qualifying Budget Credits	-	**-**	57,191	(57,191)
Total Expenditures	7,333,370	**7,685,280**	7,685,280	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credits	
Reimbursements Over Amount Budgeted	$ 39,871
Federal Aid Over Amount Budgeted	150
Other State Aid Over Amount Budgeted	17,170
Total	$ 57,191

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 1,564,507	**1,616,759**	1,774,285	(157,526)
Delinquent Tax	47,085	**20,242**	8,255	11,987
Motor Vehicle Tax	166,967	**164,519**	150,079	14,440
Recreational Vehicle Tax	2,522	**2,359**	2,210	149
Excise Tax	241	**259**	-	259
Intergovernmental Revenues				
Equalization Aid	571,022	**649,344**	649,344	-
Reimbursements	7,069	**5,715**	-	5,715
Total Receipts	2,359,413	**2,459,197**	2,584,173	(124,976)
Expenditures				
Instruction	977,273	**914,610**	1,033,345	(118,735)
Student Support Services	19,086	**39,703**	21,698	18,005
Instructional Support Services	254,629	**300,942**	264,457	36,485
General Administration	33,382	**28,493**	35,730	(7,237)
School Administration	124,056	**111,613**	131,078	(19,465)
Operations and Maintenance	552,096	**630,636**	700,963	(70,327)
Other Supplemental Services	48,537	**185,590**	43,064	142,526
Transfers Out	330,618	**296,416**	271,953	24,463
Legal Supplemental General Fund Budget	2,339,677	**2,508,003**	2,502,288	5,715
(a) Adjustment for Qualifying Budget Credits	-	**-**	5,715	(5,715)
Total Expenditures	2,339,677	**2,508,003**	2,508,003	-
Receipts Over (Under) Expenditures	19,736	**(48,806)**		
Unencumbered Cash - Beginning	86,483	**106,219**		
Unencumbered Cash - Ending	$ 106,219	**57,413**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements Over Amount Budgeted	$ 5,715

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Transfers In	$ 74,666	**114,452**	71,557	42,895
Expenditures				
Instruction	75,436	**86,385**	125,758	(39,373)
Receipts Over (Under) Expenditures	(770)	**28,067**		
Unencumbered Cash - Beginning	89,200	**88,430**		
Unencumbered Cash - Ending	$ 88,430	**116,497**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 762,139	**778,316**	774,891	3,425
Delinquent Tax	23,084	**9,988**	4,016	5,972
Motor Vehicle Tax	79,079	**83,848**	78,321	5,527
Recreational Vehicle Tax	1,201	**1,204**	1,153	51
Excise Tax	122	**140**	-	140
Intergovernmental Revenues				
School District Capital Outlay State Aid	23,104	**104,440**	108,411	(3,971)
Miscellaneous Income	3,050	**38,490**	-	38,490
Interest on Idle Funds	4,200	**41,038**	3,500	37,538
Total Receipts	895,979	**1,057,464**	970,292	87,172
Expenditures				
Instruction	35,993	**107,349**	108,500	(1,151)
Support Services	78,895	**-**	165,000	(165,000)
Operations and Maintenance	436,481	**318,538**	744,927	(426,389)
Transportation	6,287	**-**	7,500	(7,500)
Facility Acquisition	392,542	**360,943**	477,500	(116,557)
Total Expenditures	950,198	**786,830**	1,503,427	(716,597)
Receipts Over (Under) Expenditures	(54,219)	**270,634**		
Unencumbered Cash - Beginning	652,525	**598,306**		
Unencumbered Cash - Ending	$ 598,306	**868,940**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Driver Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 9,272	**4,620**	6,750	(2,130)
Fees	6,800	**7,200**	6,500	700
Transfers In	6,725	**-**	-	-
Total Receipts	22,797	**11,820**	13,250	(1,430)
Expenditures				
Instruction	19,385	**3,780**	28,195	(24,415)
Student Support Services	2,284	**-**	5,094	(5,094)
Operations and Maintenance	1,122	**236**	2,163	(1,927)
Total Expenditures	22,791	**4,016**	35,452	(31,436)
Receipts Over (Under) Expenditures	6	**7,804**		
Unencumbered Cash - Beginning	35,721	**35,727**		
Unencumbered Cash - Ending	$ 35,727	**43,531**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 4,321	**4,403**	3,136	1,267
Federal Aid	630,923	**358,532**	208,357	150,175
Charges for Services	16,884	**191,611**	139,579	52,032
Donations	300	**2**	-	2
Miscellaneous	-	**-**	2,500	(2,500)
Transfers In	103,313	**138,500**	158,825	(20,325)
Total Receipts	755,741	**693,048**	512,397	180,651
Expenditures				
Food Service Operation	704,816	**681,158**	685,606	(4,448)
Receipts Over (Under) Expenditures	50,925	**11,890**		
Unencumbered Cash - Beginning	146,926	**197,851**		
Unencumbered Cash - Ending	$ 197,851	**209,741**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**9,084**	11,532	(2,448)
Reimbursements	625	**1,471**	-	1,471
Transfers In	75,613	**85,928**	60,000	25,928
Total Receipts	76,238	**96,483**	71,532	24,951
Expenditures				
Instructional Support Services	73,627	**65,697**	98,352	(32,655)
Receipts Over (Under) Expenditures	2,611	**30,786**		
Unencumbered Cash - Beginning	88,668	**91,279**		
Unencumbered Cash - Ending	$ 91,279	**122,065**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 36,606	**-**	-	-
Other Revenue From Local Sources	29,369	**40,673**	-	40,673
Reimbursements	19,983	**-**	-	-
Transfers In	1,272,229	**1,106,122**	1,156,938	(50,816)
Total Receipts	1,358,187	**1,146,795**	1,156,938	(10,143)
Expenditures				
Instruction	1,129,910	**999,177**	1,274,970	(275,793)
Student Support Services	110,423	**63,330**	146,549	(83,219)
Instructional Support Services	48,954	**280**	30,216	(29,936)
School Administration	54,269	**56,525**	62,109	(5,584)
Student Transportation Services	14,846	**33,162**	18,719	14,443
Total Expenditures	1,358,402	**1,152,474**	1,532,563	(380,089)
Receipts Over (Under) Expenditures	(215)	**(5,679)**		
Unencumbered Cash - Beginning	425,821	**425,606**		
Unencumbered Cash - Ending	$ 425,606	**419,927**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ 14,794	**12,779**	7,500	5,279
State Aid	-	**-**	12,420	(12,420)
Transfers In	343,952	**126,000**	325,000	(199,000)
Total Receipts	358,746	**138,779**	344,920	(206,141)
Expenditures				
Instruction	326,821	**62,945**	458,913	(395,968)
Receipts Over (Under) Expenditures	31,925	**75,834**		
Unencumbered Cash - Beginning	159,231	**191,156**		
Unencumbered Cash - Ending	$ 191,156	**266,990**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 856,455	**841,853**	933,536	(91,683)
Expenditures				
Instruction	577,503	**530,366**	574,133	(43,767)
Student Support	40,581	**33,674**	52,525	(18,851)
Instructional Support	38,742	**50,511**	75,721	(25,210)
General Administration	32,017	**25,256**	22,110	3,146
School Administration	42,823	**42,093**	64,025	(21,932)
Other Supplemental Services	21,210	**8,419**	19,174	(10,755)
Operations and Maintenance	36,902	**67,348**	83,805	(16,457)
Student Transportation Services	32,017	**25,256**	15,445	9,811
Food Service	34,660	**58,930**	26,598	32,332
Total Expenditures	856,455	**841,853**	933,536	(91,683)
Receipts Over (Under) Expenditures	**-**	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Operations & Maintenance	18,650	**-**
Receipts Over (Under) Expenditures	(18,650)	**-**
Unencumbered Cash - Beginning	235,314	**237,368**
Prior Year Cancelled Encumbrance	20,704	**-**
Unencumbered Cash - Ending	$ 237,368	**237,368**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursements	$ 500	**618**	-	618
Transfers In	798,320	**979,688**	825,929	153,759
Total Receipts	798,820	**980,306**	825,929	154,377
Expenditures				
Instruction	705,224	**880,993**	711,880	169,113
Instructional Support Staff	112,131	**12,816**	113,781	(100,965)
Student Support Services	49,780	**2,917**	49,890	(46,973)
School Administration	45,075	**-**	45,526	(45,526)
Other Support Services	16,850	**-**	17,019	(17,019)
Total Expenditures	929,060	**896,726**	938,096	(41,370)
Receipts Over (Under) Expenditures	(130,240)	**83,580**		
Unencumbered Cash - Beginning	258,334	**128,094**		
Unencumbered Cash - Ending	$ 128,094	**211,674**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Book Rental Fees	$ 64,972	**67,516**
Expenditures		
Instruction	48,212	**68,541**
Instructional Support Services	16,000	**-**
Total Expenditures	64,212	**68,541**
Receipts Over (Under) Expenditures	760	**(1,025)**
Unencumbered Cash - Beginning	451	**1,211**
Unencumbered Cash - Ending	$ 1,211	**186**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	122,212	**120,277**
Expenditures			
Instruction		131,039	**94,516**
Receipts Over (Under) Expenditures		(8,827)	**25,761**
Unencumbered Cash - Beginning		23,881	**15,054**
Unencumbered Cash - Ending	$	15,054	**40,815**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title IVA Every Student Success Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 15,920	**16,071**
Expenditures		
Student Support Services	15,924	**17,178**
Receipts Over (Under) Expenditures	(4)	**(1,107)**
Unencumbered Cash - Beginning	4,664	**4,660**
Unencumbered Cash - Ending	$ 4,660	**3,553**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Title IIA Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	23,926	**25,100**
Expenditures			
Instruction		25,683	**25,582**
Receipts Over (Under) Expenditures		(1,757)	**(482)**
Unencumbered Cash - Beginning		5,923	**4,166**
Unencumbered Cash - Ending	$	4,166	**3,684**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
At Risk 4 Year Old Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 41,413	**68,000**	70,267	(2,267)
Charges for Services	11,475	**4,870**	9,000	(4,130)
Other Local Sources	524	**212**	-	212
Total Receipts	53,412	**73,082**	79,267	(6,185)
Expenditures				
Instruction	28,393	**53,042**	96,466	(43,424)
Student Support Services	-	**12,905**	-	12,905
Total Expenditures	28,393	**65,947**	96,466	(30,519)
Receipts Over (Under) Expenditures	25,019	**7,135**		
Unencumbered Cash - Beginning	11,398	**36,417**		
Unencumbered Cash - Ending	$ 36,417	**43,552**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Career and Technical Education Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 37,965	**48,885**
Expenditures		
Instruction	37,965	**48,885**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
21st Century Community Learning Center Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 70,000	**67,000**
Other Local Sources	14,123	**-**
Total Receipts	84,123	**67,000**
Expenditures		
Instruction	84,123	**67,000**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts	$ -	**-**	-	-
Expenditures				
Instruction	-	**468**	469	(1)
Receipts Over (Under) Expenditures	-	**(468)**		
Unencumbered Cash - Beginning	468	**468**		
Unencumbered Cash - Ending	$ 468	**-**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 25,550	**17,584**	-	17,584
Federal Aid	34,950	**-**	17	(17)
Grant Income	263,370	**260,630**	-	260,630
Private Monies	31,519	**47,223**	343,473	(296,250)
Total Receipts	355,389	**325,437**	343,490	(18,053)
Expenditures				
Instruction	30,467	**56,912**	99,357	(42,445)
Instructional Support Staff	-	**-**	7,500	(7,500)
Building Improvements	-	**-**	400,000	(400,000)
Grant Expense	74,739	**58,260**	-	58,260
Total Expenditures	105,206	**115,172**	506,857	(391,685)
Receipts Over (Under) Expenditures	250,183	**210,265**		
Unencumbered Cash - Beginning	450,982	**701,165**		
Unencumbered Cash - Ending	$ 701,165	**911,430**		

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
College and Career Ready Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Instructional Support Staff	2,100	**4,473**
Receipts Over (Under) Expenditures	(2,100)	**(4,473)**
Unencumbered Cash - Beginning	8,887	**6,787**
Unencumbered Cash - Ending	$ 6,787	**2,314**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
District Insurance Pool Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Insurance Premiums	$	2,015,762	**1,949,396**
Interest on Idle Funds		824	**11,584**
Total Receipts		2,016,586	**1,960,980**
Expenditures			
Insurance Premiums		1,948,691	**1,947,473**
Receipts Over (Under) Expenditures		67,895	**13,507**
Unencumbered Cash - Beginning		390,573	**458,468**
Unencumbered Cash - Ending	$	458,468	**471,975**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
ESSER Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Intergovernmental Revenues			
Federal Aid	$	418,446	**538,591**
Expenditures			
Grant Expense		755,991	**318,071**
Receipts Over (Under) Expenditures		(337,545)	**220,520**
Unencumbered Cash - Beginning		(197,398)	**(534,943)**
Unencumbered Cash - Ending	$	(534,943)	**(314,423)**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Private Purpose Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Memorials/Donations	$	76,908	**666,030**
Interest on Idle Funds		254	**437**
Total Receipts		77,162	**666,467**
Expenditures			
Scholarships		12,794	**27,813**
Receipts Over (Under) Expenditures		64,368	**638,654**
Unencumbered Cash - Beginning		97,950	**162,318**
Unencumbered Cash - Ending	$	162,318	**800,972**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Band Club	$ 3,643	257	2,218	**1,682**
Cheerleader Club	3,109	4,389	4,643	**2,855**
Drill Team	4,632	12,642	15,644	**1,630**
Drama	2,247	-	1,075	**1,172**
Choir Club	17	216	-	**233**
Cosmic Crayon	238	608	584	**262**
FFA	32,332	15,982	22,663	**25,651**
Eagle Talon	8,319	56	-	**8,375**
Forensics	246	2,696	2,265	**677**
National Honor Society	2,203	1,300	2,485	**1,018**
Honors English	17	-	-	**17**
Tech Lab	818	-	-	**818**
International Club	1,482	-	-	**1,482**
Prom	8,990	11,756	11,339	**9,407**
Student Council	3,705	6,830	6,964	**3,571**
Class of 2023	540	2,138	2,235	**443**
Class of 2024	-	103	-	**103**
Marksmen Club	3,162	15,051	10,471	**7,742**
Scholars Bowl	1,097	1,295	1,656	**736**
Musical Festival	2,165	2,967	3,151	**1,981**
Career Center Special	2,773	-	-	**2,773**
Money Market Interest	1,145	42	-	**1,187**
Total High School	82,880	78,328	87,393	**73,815**
Middle School				
Activity Club	2,877	176	645	**2,408**
Kids in Charge	1,452	10,660	5,358	**6,754**
Business Partners	1,418	250	99	**1,569**
Alcohol/Drug Prevention	1,795	-	-	**1,795**
Band Club	1,471	2,113	2,682	**902**
Vocal Music Club	846	2,094	2,314	**626**
Scholars Bowl	3,002	1,022	369	**3,655**
CMS Office Miscellaneous Revenue	1,782	85	96	**1,771**
Pop Fund	1,698	3	-	**1,701**
Total Middle School	16,341	16,403	11,563	**21,181**
High School Alumni Association	37,022	370	1,044	**36,348**
Total Agency Funds	$ 136,243	95,101	100,000	**131,344**

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 134,205	-	196,517	213,405	**117,317**	-	**117,317**
Concessions	10,437	-	29,642	31,394	**8,685**	-	**8,685**
Total High School	144,642	-	226,159	244,799	**126,002**	-	**126,002**
Middle School							
Athletics	44,085	-	15,679	15,000	**44,764**	-	**44,764**
Concessions	-	-	531	423	**108**	-	**108**
Total Middle School	44,085	-	16,210	15,423	**44,872**	-	**44,872**
Total Gate Receipts	188,727	-	242,369	260,222	**170,874**	-	**170,874**
School Projects							
High School							
Yearbook	16,109	-	1,625	16,234	**1,500**	-	**1,500**
Principal Fund	66	-	-	66	**-**	-	**-**
Total High School	16,175	-	1,625	16,300	**1,500**	-	**1,500**
Middle School							
Yearbook	1,541	-	-	-	**1,541**	-	**1,541**
Food For Kids	5,961	-	6,010	1,882	**10,089**	-	**10,089**
Total Middle School	7,502	-	6,010	1,882	**11,630**	-	**11,630**
Grade School							
General - School	5,687	-	6,117	2,438	**9,366**	-	**9,366**
Library	624	-	4,401	4,406	**619**	-	**619**
Supplemental Materials/Books	1,017	-	-	1,017	**-**	-	**-**
Playground Equipment Fundraiser	218	-	-	-	**218**	-	**218**
Music	652	-	-	-	**652**	-	**652**
Teacher/Staff Special Occasions	50	-	85	40	**95**	-	**95**
Teachers PTO Grant	2,549	-	24	-	**2,573**	-	**2,573**
Teacher Vending	2,262	-	-	79	**2,183**	-	**2,183**
Total Grade School	13,059	-	10,627	7,980	**15,706**	-	**15,706**
Total School Projects	36,736	-	18,262	26,162	**28,836**	-	**28,836**
Total District Activity Funds	$ 225,463	-	260,631	286,384	**199,710**	-	**199,710**

UNIFIED SCHOOL DISTRICT NO. 315, COLBY, KANSAS

Single Audit Information

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 315 Colby, Kansas**, as of and for the year ended June 30, 2023, and the related notes to the financial statement, and have issued our report thereon dated December 18, 2023. The report on the audited financial statement was adverse because it was not presented in conformity with accounting principles generally accepted in the United States of America; however, it was unqualified as presented on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Unified School District No. 315 Colby, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Unified School District No. 315 Colby, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a

direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

December 18, 2023

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 315 Colby, Kansas
Colby, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Unified School District No. 315 Colby, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 315 Colby, Kansas'** major federal programs for the year ended June 30, 2023. **Unified School District No. 315 Colby, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 315 Colby, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 315 Colby, Kansas** and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 315 Colby, Kansas'** compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 315 Colby, Kansas'** federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 315 Colby, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 315 Colby, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 315 Colby, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of **Unified School District No. 315 Colby, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 315 Colby, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

December 18, 2023

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Schedule of Expenditures of Federal Awards
June 30, 2023

Federal Grantor/ Pass-through Grantor/ Program Title	Federal Assistance Listing Number	Agency or Pass-through Number	Federal Expenditures
U.S. Department of Education			
Passed Through Kansas State Department of Education			
Title I Grants to Local Educational Agencies	84.010	D0315	$ 78,263
Twenty-First Century Community Learning Centers	84.287	D0315	67,000
Supporting Effective Instruction State Grants	84.367	D0315	20,472
Student Support and Academic Enrichment Program	84.424	D0315	17,178
COVID-19 Funds - Education Stabilization Fund			
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)	84.425U	D0315	318,071
Career and Technical Education - Basic Grants to States	84.048	D0315	48,504
Total U.S. Department of Education			549,488
U.S. Department of Agriculture			
Passed Through Kansas State Department of Education			
Child Nutrition Cluster			
School Breakfast Program (SBP)	10.553	D0315	38,590
National School Lunch Program (NSLP)	10.555	D0315	292,398
Summer Food Service Program for Children (SFSP)	10.559	D0315	27,543
Total U.S. Department of Agriculture			358,531
U.S. Department of Health and Human Services			
Passed Through Kansas State Department of Education			
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	D0315	150
Total Expenditures of Federal Awards			$ **908,169**

Note - There were no awards made to subrecipients for the year ended June 30, 2023.

See accompanying notes to schedule of expenditures of federal awards.

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 315 Colby, Kansas,** and is presented on the basis of accounting that demonstrates compliance with the regulatory basis of accounting of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

NOTE 2 – INDIRECT COST RATE

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

NOTE 3 – OTHER EXPENDITURES

The District did not receive any federal awards in the form of noncash assistance, insurance, loans, or loan guarantees, and incurred no expenditures in relation thereof for the year ended June 30, 2023.

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued on whether the financial statement prepared in accordance with a special purpose framework that is not in compliance with GAAP: Unmodified

Internal control over financial reporting:

• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported
• Noncompliance material to financial statements noted?	____	Yes	X	No

FEDERAL AWARDS

Internal control over major programs:

• Material weakness identified?	____	Yes	X	No
• Significant deficiency identified?	____	Yes	X	None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance? ____ Yes X No

Identification of major program:

Assistance Listing Number	Name of Federal Program or Cluster
84.425U	Education Stabilization Fund American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP ESSER)
	Child Nutrition Cluster
10.553	School Breakfast Program (SBP)
10.555	National School Lunch Program (NSLP)
10.559	Summer Food Service Program for Children (SFSP)

Dollar threshold used to distinguish between Type A and Type B programs: $ 750,000

Auditee qualified as low-risk auditee? ____ Yes X No

UNIFIED SCHOOL DISTRICT NO. 315 COLBY, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted in current year.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs are required to be disclosed under the Uniform Guidance.

USD 315 COLBY PUBLIC SCHOOLS

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785.460.5000
785.460.5050 fax
www.colbyeagles.org

ADMINISTRATION

Katina Brenn
Superintendent

Dr. Stephanie McNemar
Teaching/Learning Dir

Chris Gardner
5-12 Principal

Matt Sims
CHS Admin Designee

Heather Stapp
PK-4 Principal

BOARD OF EDUCATION

Kris Lemman
President

Shelby Barnett
Vice President

Brice Barton
Member

Tricia Carney
Member

Janice Frahm
Member

Larry Gabel
Member

Brandi Wark
Member

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2023

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2022-001

Federal program
Education Stabilization Fund – 84.425D

Compliance requirements
Activities Allowed or Unallowed and Allowable Costs/Cost Principles

Condition
During testing, it was discovered that five of the six non-substitute employees tested did not have a correct amount of wages moved to the ESSER fund.

Status
Resolved.