

**RENWICK UNIFIED SCHOOL DISTRICT NO. 267
ANDALE, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2018**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Renwick Unified School District No. 267
Andale, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2018**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Renwick Unified School District No. 267

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Renwick Unified School District No. 267, Andale, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Renwick Unified School District No. 267, Andale, Kansas**, as of **June 30, 2018**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Renwick Unified School District No. 267, Andale, Kansas**, as of **June 30, 2018**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Renwick Unified School District No. 267**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2017 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated November 6, 2017. The 2017 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 25, 2018

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 0	\$ 0	\$ 10,861,029	\$ 10,860,785	\$ 244	\$ 20,520	\$ 20,764
Special Purpose Funds							
Supplemental General	154,446	0	4,005,893	3,870,362	289,977	0	289,977
At Risk (K-12)	0	0	409,962	409,962	0	0	0
Capital Outlay	1,146,981	0	1,484,870	1,471,806	1,160,045	215,559	1,375,604
Driver Training	42,964	0	38,954	21,861	60,057	0	60,057
Food Service	21,238	0	739,466	740,847	19,857	0	19,857
Professional Development	0	0	38,585	25,000	13,585	0	13,585
Special Education	539,074	0	2,566,301	2,722,862	382,513	0	382,513
Career and Postsecondary Education	0	0	413,531	411,915	1,616	847	2,463
KPERs Contribution	0	0	1,137,420	1,137,420	0	0	0
Federal Funds	0	0	150,789	154,589	(3,800)	0	(3,800)
Gifts and Grants	42,722	0	159,127	78,086	123,763	14,370	138,133
Contingency Reserve	970,000	0	0	0	970,000	0	970,000
Textbook and Student Material							
Revolving	27,531	0	76,943	64,575	39,899	138,185	178,084
Garden Plain High School Activity	24,934	0	42,610	43,008	24,536	11,651	36,187
Andale High School Activity	0	0	75,256	75,256	0	5,502	5,502
District Activity Funds	103,192	0	156,351	149,274	110,269	0	110,269
Debt Service Fund	3,348,899	0	2,867,653	2,756,508	3,460,044	0	3,460,044
	<u>\$ 6,421,981</u>	<u>\$ 0</u>	<u>\$ 25,224,740</u>	<u>\$ 24,994,116</u>	<u>\$ 6,652,605</u>	<u>\$ 406,634</u>	<u>\$ 7,059,239</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 7,259,625
Agency Funds	(200,386)
	<u>\$ 7,059,239</u>

The notes to the financial statement are an integral part of this statement.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Renwick Unified School District No. 267 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Andale, Colwich, Garden Plain, St. Joe, and St. Marks, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-The primary operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds-To account for the proceeds of specific receipts (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Debt Service Fund-To account for the accumulation of resources for and the payment of, interest and principal on general long-term debt.

Agency Funds-To account for resources held in a trustee or agency capacity for others which therefore cannot be used to support the government's own programs.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook and Student Material Revolving Fund
Garden Plain High School Activity Fund	Andale High School Activity Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 2 - In Substance Receipt in Transit:

The District received \$837,488 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

Note 3 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,137,420 for the year ended June 30, 2018.

Net Pension Liability

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$13,305,035. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Reimbursed Expenses:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:				
	At Risk (K-12)	Professional Development	Special Education	Career and Postsecondary Education	Total
General Fund	\$ 409,962	\$ 34,097	\$2,474,888	\$ 405,427	\$3,324,374
	<u>\$ 409,962</u>	<u>\$ 34,097</u>	<u>\$2,474,888</u>	<u>\$ 405,427</u>	<u>\$3,324,374</u>

Note 6 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 7 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$7,259,625 and the bank balance was \$7,307,646. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$1,000,000 was covered by federal depository insurance and the remaining \$6,307,646 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 8 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 9 - Subsequent Events:

The District has evaluated subsequent events through October 25, 2018, the date which the financial statement was available to be issued.

Note 10 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District has adopted an early retirement program.

Under the program, a full-time employee must be at least 57 years of age with 15 or more years with the District and are not be eligible for full social security benefits to elect retirement under the program. Benefits include an annual contribution to a 403(b) account equal to the lesser of .93% of qualifying salary (the sum of the salary base plus the retiree's current step and track compensation) for each year of service in the District, to a maximum of 25.11% or the maximum amount that can be contributed to such an account under Section 415(c) of the Internal Revenue Code. These benefits are available for the lesser of five years, until the employee reaches age 65 or the death of the employee.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2018, was \$195,128 for 14 former employees.

Note 11 - Statutory Violation:

Expenditures in the Bond and Interest Fund exceeded the amount budget by \$11,503, which is a violation of K.S.A 79-2935.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Note 12 - Advanced Refunding of Bond Obligation:

On October 1, 2015, the District issued \$9,605,000 in General Obligation Bonds with an interest rate of 3.00%. Of the issue, \$4,340,000 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2009 bonds.

On November 29, 2016, the District issued \$5,935,000 in General Obligation Bonds with an interest rate of 2.00% to 3.00%. Of the issue, \$6,313,018 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2008 bonds.

As of June 30, 2018, \$10,310,000 of bonds outstanding are considered defeased and not included in long-term debt below.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on November 1. Interest payments are due semi-annually on May 1 and November 1.

Lease payments are due annually for the Energy Conservation Equipment and monthly for the Copiers.

Terms for long-term liabilities for the District for the year ended June 30, 2018, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
2008 Series	3.25 - 4.00	2/1/08	\$ 9,500,000	11/1/28
2009 Series	3.00 -5.00	7/1/09	\$ 9,510,000	11/1/29
2015 Series	3.00	10/1/15	\$ 9,605,000	11/1/29
2016 Series	2.00 -3.00	11/29/16	\$ 5,935,000	11/1/28
Capital Lease				
Energy Conservation				
Equipment	5.01	10/18/05	\$ 874,793	9/1/20
Copiers	5.287	8/7/14	\$ 187,647	8/7/19

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2018

Changes in long-term liabilities for the District for the year ended June 30, 2018, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2008 Series	\$ 910,000	\$ 0	\$ 445,000	\$ 465,000	\$ 27,500
2009 Series	2,800,000	0	435,000	2,365,000	119,032
2015 Series	8,400,000	0	1,265,000	7,135,000	233,025
2016 Series	5,935,000	0	55,000	5,880,000	176,950
	<u>18,045,000</u>	<u>0</u>	<u>2,200,000</u>	<u>15,845,000</u>	<u>556,507</u>
Capital Lease					
Energy Conservation					
Equipment	298,593	0	69,462	229,131	15,016
Copiers	89,079	0	38,301	50,778	3,754
	<u>387,672</u>	<u>0</u>	<u>107,763</u>	<u>279,909</u>	<u>18,770</u>
	<u>\$ 18,432,672</u>	<u>\$ 0</u>	<u>\$ 2,307,763</u>	<u>\$ 16,124,909</u>	<u>\$ 575,277</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	
2019	\$ 2,245,000	\$ 113,302	\$ 2,358,302	\$ 480,570	\$ 13,233	\$ 493,803	\$ 2,852,105
2020	2,310,000	87,026	2,397,026	404,201	7,966	412,167	2,809,193
2021	1,020,000	79,581	1,099,581	346,545	4,898	351,443	1,451,024
2022	1,065,000	0	1,065,000	305,470	0	305,470	1,370,470
2023	1,110,000	0	1,110,000	266,395	0	266,395	1,376,395
2024 - 2028	6,085,000	0	6,085,000	787,911	0	787,911	6,872,911
2029 - 2030	2,010,000	0	2,010,000	52,172	0	52,172	2,062,172
	<u>\$ 15,845,000</u>	<u>\$ 279,909</u>	<u>\$ 16,124,909</u>	<u>\$ 2,643,264</u>	<u>\$ 26,097</u>	<u>\$ 2,669,361</u>	<u>\$ 18,794,270</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 11,018,102	\$ (410,214)	\$ 252,897	\$ 10,860,785	\$ 10,860,785	\$ 0
Special Purpose Funds						
Supplemental General	4,000,100	(129,738)	0	3,870,362	3,870,362	0
At Risk (K-12)	410,000	0	0	410,000	409,962	(38)
Capital Outlay	2,038,420	0	0	2,038,420	1,471,806	(566,614)
Driver Training	32,700	0	0	32,700	21,861	(10,839)
Food Service	803,000	0	0	803,000	740,847	(62,153)
Professional Development	25,000	0	0	25,000	25,000	0
Special Education	3,290,000	0	0	3,290,000	2,722,862	(567,138)
Career and Postsecondary Education	417,380	0	0	417,380	411,915	(5,465)
KPERs Contribution	1,152,657	0	0	1,152,657	1,137,420	(15,237)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	154,589	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	78,086	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook and Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	64,575	XXXXXXXXXX
Garden Plain High School Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	43,008	XXXXXXXXXX
Andale High School Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75,256	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	149,274	XXXXXXXXXX
Debt Service Fund	2,745,005	0	0	2,745,005	2,756,508	11,503
	<u>\$ 25,932,364</u>	<u>\$ (539,952)</u>	<u>\$ 252,897</u>	<u>\$ 25,645,309</u>	<u>\$ 24,994,116</u>	<u>\$ (1,215,981)</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 502,114	\$ 253,150	\$ 175,000	\$ 78,150
State Sources	10,979,298	10,607,879	10,843,102	(235,223)
Transfers	18,000	0	0	0
	<u>11,499,412</u>	<u>10,861,029</u>	<u>\$ 11,018,102</u>	<u>\$ (157,073)</u>
Expenditures				
Instruction	3,308,433	3,515,959	\$ 3,108,000	\$ 407,959
Student Support Services	172,588	235,754	157,000	78,754
Instructional Support Staff	93,279	92,256	96,500	(4,244)
General Administration	330,407	334,352	320,102	14,250
School Administration	869,772	949,086	874,000	75,086
Central Services	302,888	348,510	319,000	29,510
Operations & Maintenance	1,701,374	1,404,552	1,772,000	(367,448)
Student Transportation Services	488,256	588,732	487,000	101,732
Other Supplemental Services	41,984	67,210	42,000	25,210
Transfers	4,201,377	3,324,374	3,842,500	(518,126)
Adjustment to Comply With Legal Max	0	0	(410,214)	410,214
Adjustment for Qualifying Budget Credits	<u>0</u>	<u>0</u>	<u>252,897</u>	<u>(252,897)</u>
	<u>11,510,358</u>	<u>10,860,785</u>	<u>\$ 10,860,785</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(10,946)	244		
Unencumbered Cash, Beginning	10,946	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 244</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,846,504	\$ 2,032,552	\$ 1,888,254	\$ 144,298
County Sources	206,507	251,296	235,355	15,941
State Sources	1,848,809	1,722,045	1,722,045	0
	<u>3,901,820</u>	<u>4,005,893</u>	<u>\$ 3,845,654</u>	<u>\$ 160,239</u>
Expenditures				
Instruction	3,894,819	3,860,474	\$ 3,990,100	\$ (129,626)
General Administration	5,622	9,888	10,000	(112)
Adjustment to Comply With Legal Max	0	0	(129,738)	129,738
	<u>3,900,441</u>	<u>3,870,362</u>	<u>\$ 3,870,362</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	1,379	135,531		
Unencumbered Cash, Beginning	153,067	154,446		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 154,446</u>	<u>\$ 289,977</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>At Risk (K-12) Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 380,652	\$ 409,962	\$ 410,000	\$ (38)
	<u>380,652</u>	<u>409,962</u>	<u>\$ 410,000</u>	<u>\$ (38)</u>
Expenditures				
Instruction	380,652	409,962	\$ 410,000	\$ (38)
	<u>380,652</u>	<u>409,962</u>	<u>\$ 410,000</u>	<u>\$ (38)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Capital Outlay Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 962,543	\$ 1,026,444	\$ 936,032	\$ 90,412
County Sources	114,081	120,680	114,177	6,503
State Sources	333,491	337,746	338,307	(561)
	<u>1,410,115</u>	<u>1,484,870</u>	<u>\$ 1,388,516</u>	<u>\$ 96,354</u>
Expenditures				
Instruction	78,701	233,490	\$ 670,000	\$ (436,510)
Operations & Maintenance	510,502	775,060	960,941	(185,881)
Transportation	141,525	304,646	150,000	154,646
Facility Acquisition & Construction				
Services	22,595	74,131	173,000	(98,869)
Debt Service	84,479	84,479	84,479	0
	<u>837,802</u>	<u>1,471,806</u>	<u>\$ 2,038,420</u>	<u>\$ (566,614)</u>
Receipts Over (Under) Expenditures	572,313	13,064		
Unencumbered Cash, Beginning	574,668	1,146,981		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,146,981</u>	<u>\$ 1,160,045</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 25,025	\$ 20,650	\$ 29,600	\$ (8,950)
State Sources	14,464	18,304	22,400	(4,096)
	<u>39,489</u>	<u>38,954</u>	<u>\$ 52,000</u>	<u>\$ (13,046)</u>
Expenditures				
Instruction	17,485	19,434	\$ 26,200	\$ (6,766)
Vehicle Operations, Maintenance				
Services	3,434	2,427	6,500	(4,073)
Transfer	18,000	0	0	0
	<u>38,919</u>	<u>21,861</u>	<u>\$ 32,700</u>	<u>\$ (10,839)</u>
Receipts Over (Under) Expenditures	570	17,093		
Unencumbered Cash, Beginning	42,394	42,964		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 42,964</u>	<u>\$ 60,057</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 506,256	\$ 516,174	\$ 512,730	\$ 3,444
State Sources	9,635	9,351	9,600	(249)
Federal Sources	212,284	213,941	266,863	(52,922)
	<u>728,175</u>	<u>739,466</u>	<u>\$ 789,193</u>	<u>\$ (49,727)</u>
Expenditures				
Food Service Operations	<u>746,773</u>	<u>740,847</u>	<u>\$ 803,000</u>	<u>\$ (62,153)</u>
	<u>746,773</u>	<u>740,847</u>	<u>\$ 803,000</u>	<u>\$ (62,153)</u>
Receipts Over (Under) Expenditures	(18,598)	(1,381)		
Unencumbered Cash, Beginning	39,836	21,238		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,238</u>	<u>\$ 19,857</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Professional Development Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 0	\$ 4,488	\$ 2,500	\$ 1,988
Transfers	7,153	34,097	22,500	11,597
	<u>7,153</u>	<u>38,585</u>	<u>\$ 25,000</u>	<u>\$ 13,585</u>
Expenditures				
Instructional Support Staff	7,183	25,000	\$ 25,000	\$ 0
	<u>7,183</u>	<u>25,000</u>	<u>\$ 25,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(30)	13,585		
Unencumbered Cash, Beginning	30	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 13,585</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 80,693	\$ 25,000	\$ 55,693
Federal Sources	0	10,720	0	10,720
Transfers	2,625,616	2,474,888	3,000,000	(525,112)
	<u>2,625,616</u>	<u>2,566,301</u>	<u>\$ 3,025,000</u>	<u>\$ (458,699)</u>
Expenditures				
Instruction	2,490,315	2,587,636	\$ 3,105,000	\$ (517,364)
Student Transportation Services	127,595	135,226	185,000	(49,774)
	<u>2,617,910</u>	<u>2,722,862</u>	<u>\$ 3,290,000</u>	<u>\$ (567,138)</u>
Receipts Over (Under) Expenditures	7,706	(156,561)		
Unencumbered Cash, Beginning	531,368	539,074		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 539,074</u>	<u>\$ 382,513</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Career and Postsecondary</u> <u>Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 6,410	\$ 6,488	\$ 7,380	\$ (892)
Federal Sources	0	1,616	0	1,616
Transfers	403,015	405,427	410,000	(4,573)
	<u>409,425</u>	<u>413,531</u>	<u>\$ 417,380</u>	<u>\$ (3,849)</u>
Expenditures				
Instruction	409,425	411,915	\$ 417,380	\$ (5,465)
	<u>409,425</u>	<u>411,915</u>	<u>\$ 417,380</u>	<u>\$ (5,465)</u>
Receipts Over (Under) Expenditures	0	1,616		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 1,616</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>KPERS Contribution Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 0	\$ 1,137,420	\$ 1,152,657	\$ (15,237)
Transfers	724,941	0	0	0
	<u>\$ 724,941</u>	<u>\$ 1,137,420</u>	<u>\$ 1,152,657</u>	<u>\$ (15,237)</u>
Expenditures				
Instruction	373,839	604,688	\$ 715,657	\$ (110,969)
Student Support Services	7,279	14,029	30,000	(15,971)
Instructional Support Staff	11,285	11,263	30,000	(18,737)
General Administration	40,279	58,473	50,000	8,473
School Administration	93,595	143,559	105,000	38,559
Central Services	32,048	45,887	35,000	10,887
Operations and Maintenance	127,920	199,949	140,000	59,949
Student Transportation Services	18,831	32,602	22,000	10,602
Food Service	19,865	26,970	25,000	1,970
	<u>724,941</u>	<u>1,137,420</u>	<u>\$ 1,152,657</u>	<u>\$ (15,237)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,812,155	\$ 1,716,053	\$ 1,623,525	\$ 92,528
County Sources	267,237	218,298	208,563	9,735
State Sources	953,585	933,302	936,702	(3,400)
	<u>3,032,977</u>	<u>2,867,653</u>	<u>\$ 2,768,790</u>	<u>\$ 98,863</u>
Expenditures				
Debt Service	<u>2,689,251</u>	<u>2,756,508</u>	<u>\$ 2,745,005</u>	<u>\$ 11,503</u>
	<u>2,689,251</u>	<u>2,756,508</u>	<u>\$ 2,745,005</u>	<u>\$ 11,503</u>
Receipts Over (Under) Expenditures	343,726	111,145		
Unencumbered Cash, Beginning	3,005,173	3,348,899		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,348,899</u>	<u>\$ 3,460,044</u>		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 158,628	\$ 150,789
	<u>158,628</u>	<u>150,789</u>
Expenditures		
Instruction	<u>158,628</u>	<u>154,589</u>
	<u>158,628</u>	<u>154,589</u>
Receipts Over (Under) Expenditures	0	(3,800)
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ (3,800)</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 50,609	\$ 159,127
	<u>50,609</u>	<u>159,127</u>
Expenditures		
Instruction	14,312	78,086
	<u>14,312</u>	<u>78,086</u>
Receipts Over (Under) Expenditures	36,297	81,041
Unencumbered Cash, Beginning	6,425	42,722
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 42,722</u>	<u>\$ 123,763</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 60,000	\$ 0
	<u>60,000</u>	<u>0</u>
Expenditures		
Transfers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	60,000	0
Unencumbered Cash, Beginning	910,000	970,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 970,000</u>	<u>\$ 970,000</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Textbook and Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 82,723	\$ 76,943
	<u>82,723</u>	<u>76,943</u>
Expenditures		
Instruction	55,192	64,575
	<u>55,192</u>	<u>64,575</u>
Receipts Over (Under) Expenditures	27,531	12,368
Unencumbered Cash, Beginning	0	27,531
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 27,531</u>	<u>\$ 39,899</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Garden Plain High School Activity Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 50,510	\$ 42,610
	<u>50,510</u>	<u>42,610</u>
Expenditures		
Instruction	49,867	43,008
	<u>49,867</u>	<u>43,008</u>
Receipts Over (Under) Expenditures	643	(398)
Unencumbered Cash, Beginning	24,291	24,934
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 24,934</u>	<u>\$ 24,536</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Actual Totals for the Prior Year Ended June 30, 2017)

Andale High School Activity Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 73,705	\$ 75,256
	<u>73,705</u>	<u>75,256</u>
Expenditures		
Instruction	73,705	75,256
	<u>73,705</u>	<u>75,256</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash		Cash		Ending Cash
	Balance	Cash Receipts	Disbursements	Balance	
Andale High School					
"A" Club	\$ 11,398	\$ 24,699	\$ 25,614	\$ 10,483	
AHS Faculty Courtesy	466	320	146	640	
All Sports-Pass	10,950	4,840	7,564	8,226	
Art Club	11	239	220	30	
Band Club	6,800	61,700	61,213	7,287	
FFA Club	0	14,553	13,077	1,476	
Baseball Club	1,612	8,849	9,628	833	
Basketball Boys Club	1,045	4,906	4,762	1,189	
Basketball Girls Club	86	4,089	4,121	54	
Bowling	285	1,450	841	894	
Cheerleading	3,628	11,365	5,956	9,037	
Choir Club	1,165	6,303	6,954	514	
College and Career	0	1,500	1,412	88	
Concessions	5,330	42,556	39,994	7,892	
Cross Country Club	391	2,135	1,471	1,055	
Dance Team	1,197	6,130	4,268	3,059	
Donations	4,980	250	2,070	3,160	
Drama Club	3,480	5,692	2,206	6,966	
FCA Club	496	0	0	496	
Fall Musical Club	5,366	523	4,739	1,150	
Food Club	9,121	2,420	1,033	10,508	
Football Club	1,338	15,850	15,657	1,531	
Foreign Language Club	491	0	228	263	
Golf Boys Club	134	2,930	1,876	1,188	
Golf Girls Club	2,857	0	2,857	0	
Library Club	4,491	976	318	5,149	
National Honor Society	71	1,001	575	497	
	<u>77,189</u>	<u>225,276</u>	<u>218,800</u>	<u>83,665</u>	

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School (Continued)				
Odyssey of the Mind	6	497	442	61
Pop Machines	2,729	447	710	2,466
Robotics Club	2,021	684	414	2,291
SADD	813	582	128	1,267
Sales Tax Gate	11	19,034	19,034	11
Shop Club	3,655	3,374	3,610	3,419
Skills USA Club	108	0	0	108
Softball Club	1,163	0	0	1,163
Special Projects	3,851	6,825	8,887	1,789
Stuco	2,153	7,641	6,536	3,258
Stuco Special Projects	5,740	1,191	4,039	2,892
Tech Club	94	0	5	89
Towels	263	98	101	260
Track Club	2,879	14,808	12,790	4,897
Volleyball Club	328	7,296	6,252	1,372
Weightlifting Club	27	9,599	9,599	27
Wrestling Club	2,547	4,016	4,133	2,430
Yearbook	10,588	13,191	11,357	12,422
Class of 2017	411	0	411	0
Class of 2018	1,482	0	1,253	229
Class of 2019	787	11,063	9,958	1,892
Class of 2020	421	510	33	898
Class of 2021	0	445	123	322
	119,266	326,577	318,615	127,228

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Cash		Cash Disbursements	Ending Cash Balance
	Balance	Cash Receipts		
Garden Plain High School				
Clay Target Shooting	137	3,084	2,000	1,221
Cheerleading Club	2,942	7,711	8,176	2,477
Alan Clark Memorial	0	0	0	0
Drama Club	3,272	866	1,207	2,931
Dance Team	1,022	9,229	9,231	1,020
Forensics	1,602	343	247	1,698
Scholar's Bowl	1,435	254	288	1,401
National Honor Society	949	479	822	606
Tech Ed Club	533	107	30	610
SADD	1,660	733	854	1,539
Stuco	1,923	4,134	3,443	2,614
Book Club	173	0	0	173
Kays	2,710	2,254	2,383	2,581
Building Fund	2,430	6,267	7,321	1,376
Entrepreneurship	805	26,581	24,520	2,866
Art Club	729	1,601	1,692	638
Band/Choir	4,050	6,311	9,560	801
Acc. Reader	3,072	0	0	3,072
Science Club	20	0	17	3
Shop Club	1,666	8,624	9,378	912
Spanish Club	21	46	49	18
Yearbook Club	17,819	11,420	15,454	13,785
Class of 2016	69	0	0	69
Class of 2017	531	0	531	0
Class of 2018	1,366	421	1,700	87
Class of 2019	3,289	9,792	10,916	2,165
Class of 2020	1,070	7,169	3,668	4,571
Class of 2021	328	2,939	2,549	718
Class of 2022	0	240	0	240
	55,623	110,605	116,036	50,192

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

	Beginning Cash		Cash	Ending Cash
Fund	Balance	Cash Receipts	Disbursements	Balance
Garden Plain High School (Continued)				
Athletic Club	7,245	9,399	9,081	7,563
Girls Golf Club	323	871	798	396
Wrestling Meet	2,965	2,491	2,414	3,042
Track Club	1,741	741	931	1,551
Volleyball Club	114	3,416	3,087	443
Girls Basketball Club	817	4,931	3,516	2,232
Football Club	4,472	14,938	16,639	2,771
Boys Basketball Club	556	1,820	2,206	170
GPHS BB Classic	3,317	0	0	3,317
Wrestling Club	1,973	1,083	2,050	1,006
PE T-Shirts	433	707	794	346
Weightlifting T-Shirts	0	0	0	0
Weight Club	86	1,000	957	129
Football Gate Receipts	0	10,929	10,929	0
Volleyball Gate Receipts	0	1,544	1,544	0
Basketball Gate Receipts	0	9,046	9,046	0
Wrestling Gate Receipts	0	1,060	1,060	0
	79,665	174,581	181,088	73,158
Total Agency Funds	\$ 198,931	\$ 501,158	\$ 499,703	\$ 200,386

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects							
Garden Plain High School	\$ 8,290	\$ 0	\$ 2,768	\$ 3,243	\$ 7,815	\$ 0	\$ 7,815
Andale High School	1,339	0	0	0	1,339	0	1,339
Andale Elementary	11,004	0	28,354	28,322	11,036	0	11,036
Garden Plain Elementary	51,350	0	46,486	38,660	59,176	0	59,176
St Marks Elementary	0	0	21,150	21,150	0	0	0
Colwich Grade School	31,209	0	57,593	57,899	30,903	0	30,903
Total District Activity Funds	<u>\$ 103,192</u>	<u>\$ 0</u>	<u>\$ 156,351</u>	<u>\$ 149,274</u>	<u>\$ 110,269</u>	<u>\$ 0</u>	<u>\$ 110,269</u>

FEDERAL AWARD INFORMATION

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2018

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-17	Receipts	Expenditures	Unencumbered Cash 6-30-18
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	\$ 11,046				
National School Lunch Program	10.555	202,895				
		<u>213,941</u>	<u>\$ 0</u>	<u>\$ 213,941</u>	<u>\$ 213,941</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Education Agencies	84.010	104,595	0	104,595	104,595	0
Special Education Grants to States	84.027	10,720	0	10,720	10,720	0
Career and Technical Education-Basic Grants to States	84.048	1,616	0	1,616	5,416	(3,800)
Improving Teacher Quality State Grants	84.367	39,045	0	39,045	39,045	0
		<u>155,976</u>	<u>0</u>	<u>155,976</u>	<u>159,776</u>	<u>(3,800)</u>
<u>(Passes Through ESSDACK)</u>						
Department of Education						
Career and Technical Education-Basic Grants to States	84.048	10,949	0	7,149	7,149	0
Total Federal Awards		<u>\$ 380,866</u>	<u>\$ 0</u>	<u>\$ 377,066</u>	<u>\$ 380,866</u>	<u>\$ (3,800)</u>