

UNIFIED SCHOOL DISTRICT NO. 372

Silver Lake, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS

For the year ended June 30, 2018

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS



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UNIFIED SCHOOL DISTRICT NO. 372

Silver Lake, Kansas

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Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 372
Silver Lake, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 372, Silver Lake, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1: this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 372, Silver Lake, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 372, Silver Lake, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 372, Silver Lake, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2018 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The script is cursive and fluid, with the letters "K", "L", and "C" being particularly prominent.

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
August 29, 2018

USD #372 SILVER LAKE, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	\$ 0	\$ 4,826,059	\$ 4,826,059	\$ 0	\$	\$ 0
Supplemental General	60,553	0	1,584,147	1,598,531	46,169	51,696	97,865
Special Purpose Funds							
Career and Postsecondary Education	50,000	0	165,343	150,100	65,243		65,243
Special Education	578,287	0	867,625	921,688	524,224	916	525,140
Driver Education	29,449	0	15,988	10,697	34,740		34,740
Food Service	75,592	0	303,534	306,490	72,636		72,636
Capital Outlay	1,327,425	0	505,904	669,161	1,164,168	58,834	1,223,002
Professional Development	44,093	0	34,545	25,580	53,058	150	53,208
Gifts and Grants	104,371	0	120,415	76,686	148,100	35,416	183,516
KPERS Special Contribution	0	0	592,349	592,349	0		0
At Risk (K-12)	49,309	0	166,721	166,030	50,000		50,000
At Risk (4 year old)	5,780	0	22,669	22,669	5,780		5,780
Virtual Education	0	0	0	0	0		0
District Activity Funds	50,681	0	225,604	190,352	85,933		85,933
Textbook Rental Fund	116,884	0	52,912	80,974	88,822	13,521	102,343
Contingency Reserve Fund	504,270	0	0	0	504,270		504,270
Title I	1,165	0	33,056	34,221	0		0
Title IV	750	0	0	0	750		750
Carl Perkins	3,196	0	1,647	0	4,843		4,843
Title IIA	0	0	11,413	11,413	0		0
Title VIB	245	0	134,557	134,802	0		0
Early Childhood Flo thru	12,283	0	7,397	19,680	0		0
Bond and Interest Funds							
Bond and Interest	763,047	0	700,626	615,440	848,233		848,233
Capital Projects	897	0	12		909		909
Total Reporting Entity	\$ <u>3,778,277</u>	\$ <u>0</u>	\$ <u>10,372,523</u>	\$ <u>10,452,922</u>	\$ <u>3,697,878</u>	\$ <u>160,533</u>	\$ <u>3,858,411</u>

Composition of Cash

Checking Accounts	\$ 175,906
Petty Cash	4,532
Savings Accounts	<u>3,835,423</u>
Total Cash	4,015,861
Agency Funds per Statement 4	<u>157,450</u>
Total Reporting Entity	\$ <u>3,858,411</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.372 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.372 (b) organizations for which USD No. 372 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.372 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2018:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 53,442 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Reimbursed Expenses (Continued)

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during this year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Carl Perkins	Title IIA Fund
Title IV Fund	Early Childhood Flo-Thru
Contingency Reserve Fund	District Activity Funds
Title I Fund	Title VI B Fund
Textbook Rental Fund	Gifts and Grants

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2018.

Concentration of Credit Risk

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the government's carrying amount of deposits was \$4,015,861 the bank balance was \$4,019,043. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (Continued)

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 – Defined Benefit Pension Plan

Plan Description – USD 372 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017 the actuarially determined employer contribution rate was 12.01% for the fiscal year June 30,

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Defined Benefit Pension Plan (continued)

2018, Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund expanded lottery act revenue funds for employer contributions to KPERS deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 for nullified per HB2052 during the year 2017

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per the 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at level dollar amount commencing in fiscal year 2018. The level dollar was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$592,349 for the year ended June 30, 2018

Net Pension Liability At June 30, 2018 the District's proportionate share of collective net pension liability reported by KPERS was \$7,100,068. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Districts proportion of the net pension liability was based on the ratio of the Districts contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long –term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

NOTE 6 – Compensated Absences

All professional employees shall be allowed (12) days of leave per school year, with the June payroll, the Board of Education will buy down professional employees unused leave in excess of thirty (30) days at \$100 per day. Upon retirement or resignation, contingent upon meeting contractual obligations and tenured teachers will receive payment for all unused leave at employee's daily rate of pay. Upon death, of the professional employee, the KPERS beneficiary will receive payment for all unused leave at the employee's daily rate of pay.

Each classified employee shall be granted 1 day of leave per month worked, plus two additional days (formerly personal leave). Leave days for the employment year shall be granted at the commencement of employment or on July 1 thereafter. Leave shall be accumulated to a maximum of four (4) times the annual leave and shall be prorated to the number of hours worked daily. (Example: a nine month employee authorized to work six hours per day will be granted nine (9), six (6) hour days of leave accumulative to a maximum of 36 days). Leave is defined as temporary leave with full pay for any reason determined by the individual classified employee. New employees will not be granted leave until after 90 days of employment with the district. Classified employees may use leave to gain compensation for non-duty days that occur during the term of employment. Non-duty days (for all except operations and maintenance personnel) are days that school is not in session because of inclement weather, funerals, or student vacations. Classified personnel will be reimbursed for leave in excess of the maximum allowed at the rate of one half their hourly rate of employment. This payment will be made with the July payroll.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	755,514
General Fund	At Risk (4 yr old)	K.S.A. 72-6428	5,780
General Fund	At Risk (K-12)	K.S.A. 72-6428	23,386
General Fund	Food Service	K.S.A. 72-6428	500
Supplemental General	Special Education Fund	K.S.A. 72-6428	98,098
Supplemental General	Career and Postsecondary	K.S.A. 72-6428	161,600
Supplemental General	At Risk (4 yr old)	K.S.A. 72-6428	16,693
Supplemental General	At Risk (K-12)	K.S.A. 72-6425	143,382
Supplemental General	Professional Development	K.S.A. 72-6425	34,425

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 9 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – In Substance Receipt in Transit

The District received \$391,957 subsequent to June 30, 2018 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE 11 – Subsequent Events

Subsequent events for management's review have been evaluated through August 29, 2018. The date in the prior sentence is the date the financial statements were available to be issued.

UNIFIED SCHOOL DISTRICT NO.372
Silver Lake, Kansas

NOTES TO FINANCIAL STATEMENTS

Note 12 - Long Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
Series 2007	4.10-6.25%	6/1/07	\$ 7,900,000	10/1/17	\$ 380,000	\$	\$ 380,000	\$ (380,000)	\$ 0	\$ 7,790
Series 2015	2.00-3.00%	4/1/16	6,480,000	10/1/27	6,445,000		35,000	(35,000)	6,410,000	192,650
Leases										
Excel Energy	4.70%	4/1/11	157,750	4/1/21	71,991		16,764	(16,764)	55,227	3,189
High School Retrofit	1.55%	4/3/01	1,580,000	3/1/21	444,994		108,685	(108,685)	336,309	6,478
Total Long Term Debt					\$ 7,341,985	\$ 0	\$ 540,449	\$ (540,449)	\$ 6,801,536	\$ 210,107

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	Total
Principal							
General Obligation Bonds	\$ 455,000	\$ 500,000	\$ 535,000	\$ 575,000	\$ 615,000	\$ 3,730,000	\$ 6,410,000
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	127,937	130,490	133,109				391,536
Revenue Bonds							0
KDHE Loans							0
Temporary Notes							0
Total Principal	582,937	630,490	668,109	575,000	615,000	3,730,000	6,801,536
Interest							
General Obligation Bonds	185,475	171,150	155,625	138,975	121,125	294,150	1,066,500
Special Assessment Bonds							0
Certificates of Participation							0
Capital Leases	7,178	4,626	2,007				13,811
Revenue Bonds							0
KDHE Loans							0
Temporary Notes							0
Total Interest	192,653	175,776	157,632	138,975	121,125	294,150	1,080,311
Total Principal and Interest	\$ 775,590	\$ 806,266	\$ 825,741	\$ 713,975	\$ 736,125	\$ 4,024,150	\$ 7,881,847

Unified School District No. 372, Silver Lake, Kansas

Regulatory-Required

Supplementary Information

For the year ended June 30, 2018

USD #372 SILVER LAKE, KANSAS

Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Funds						
General	\$ 4,801,870	\$ (29,253)	\$ 53,442	\$ 4,826,059	\$ 4,826,059	\$ 0
Supplemental General	1,603,514	(4,983)	0	1,598,531	1,598,531	0
Special Purpose Funds						
Career and Postsecondary Education	150,100	0	0	150,100	150,100	0
Special Education	1,486,700	0	0	1,486,700	921,688	(565,012)
Driver Training	29,449	0	0	29,449	10,697	(18,752)
Food Service	351,021	0	0	351,021	306,490	(44,531)
Capital Outlay	1,385,000	0	0	1,385,000	669,161	(715,839)
Professional Development	47,093	0	0	47,093	25,580	(21,513)
KPERs Special Contribution	639,855	0	0	639,855	592,349	(47,506)
At-Risk Fund (K-12)	191,000	0	0	191,000	166,030	(24,970)
At-Risk Fund (4year old)	32,048	0	0	32,048	22,669	(9,379)
Virtual Education	5,000	0	0	5,000	0	(5,000)
Bond and Interest Funds						
Bond and Interest	615,690	0	0	615,690	615,440	(250)

USD #372 SILVER LAKE, KS

GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	4,772,617	4,801,870	(29,253)
Charges for services			0
Interest income			0
Miscellaneous revenues	53,442		53,442
Operating transfers			0
Total Cash Receipts	<u>4,826,059</u>	<u>4,801,870</u>	<u>24,189</u>
EXPENDITURES			
Instruction	3,029,787	3,027,000	2,787
Student support services	111,615	113,150	(1,535)
Instruction support staff	204,846	206,400	(1,554)
General administration	292,393	266,250	26,143
School administration	282,843	296,500	(13,657)
Operations and maintenance	3,401		3,401
Student transportation services	115,994	195,765	(79,771)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	785,180	696,805	88,375
Adjustment to comply with legal max		(29,253)	29,253
Adjustment for qualifying budget credits		53,442	(53,442)
Total Expenditures	<u>4,826,059</u>	<u>\$ 4,826,059</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #372 SILVER LAKE, KS

SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 529,443	\$ 544,670	\$ (15,227)
Delinquent tax	5,027	3,100	1,927
Motor vehicle tax	96,435	84,595	11,840
RV tax	1,533	2,249	(716)
Commercial vehicle tax		2,572	(2,572)
Federal grants			0
State aid/grants	951,659	951,500	159
Charges for services			0
Interest income			0
Miscellaneous revenues	50		50
Operating transfers			0
	<u>1,584,147</u>	<u>1,588,686</u>	<u>(4,539)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	252,102	269,000	(16,898)
Student support services	3,166	29,200	(26,034)
Instruction support staff	17,556	9,500	8,056
General administration	27,864	29,500	(1,636)
School administration	42,853	63,000	(20,147)
Operations and maintenance	695,708	584,500	111,208
Student transportation services	89,159	118,800	(29,641)
Central support services	16,925	20,000	(3,075)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	453,198	480,014	(26,816)
Adjustment to comply with legal max		(4,983)	4,983
Adjustment for qualifying budget credits			0
	<u>1,598,531</u>	<u>\$ 1,598,531</u>	<u>\$ 0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(14,384)		
Unencumbered Cash, Beginning	60,553		
Prior Year Cancelled Encumbrances			
	<u>46,169</u>		
Unencumbered Cash, Ending	\$		

USD #372 SILVER LAKE, KS

CAREER AND POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,743	4,408	(665)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>161,600</u>	<u>95,692</u>	<u>65,908</u>
Total Cash Receipts	<u>165,343</u>	<u>100,100</u>	<u>65,243</u>
EXPENDITURES			
Instruction	150,100	150,100	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>150,100</u>	<u>\$ 150,100</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	15,243		
Unencumbered Cash, Beginning	50,000		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 65,243</u>		

USD #372 SILVER LAKE, KS

SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	3,808		3,808
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	10,205		10,205
Operating transfers	<u>853,612</u>	<u>908,168</u>	<u>(54,556)</u>
Total Cash Receipts	<u>867,625</u>	<u>908,168</u>	<u>(40,543)</u>
EXPENDITURES			
Instruction	610,836	877,800	(266,964)
Student support services	173,309	263,600	(90,291)
Instruction support staff	9,463	15,000	(5,537)
General administration			0
School administration	73,683	75,000	(1,317)
Operations and maintenance	22,278	23,750	(1,472)
Student transportation services	32,119	231,550	(199,431)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>921,688</u>	<u>\$ 1,486,700</u>	<u>\$ (565,012)</u>
Receipts Over (Under) Expenditures	(54,063)		
Unencumbered Cash, Beginning	578,287		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 524,224</u>		

USD #372 SILVER LAKE, KS

DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	7,168	6,300	868
Charges for services			0
Interest income			0
Miscellaneous revenues	8,820		8,820
Operating transfers			0
	<u>15,988</u>	<u>6,300</u>	<u>9,688</u>
EXPENDITURES			
Instruction	10,329	14,700	(4,371)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	368	14,749	(14,381)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>10,697</u>	<u>\$ 29,449</u>	<u>\$ (18,752)</u>
Total Expenditures	<u>10,697</u>	<u>\$ 29,449</u>	<u>\$ (18,752)</u>
Receipts Over (Under) Expenditures	5,291		
Unencumbered Cash, Beginning	29,449		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,740</u>		

USD #372 SILVER LAKE, KS

FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	89,876	176,968	(87,092)
State aid/grants	3,450	2,933	517
Charges for services	209,705	95,527	114,178
Interest income	3		3
Miscellaneous revenues			0
Operating transfers	500		500
Total Cash Receipts	303,534	275,428	28,106
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	24,642	28,850	(4,208)
Student transportation services			0
Central support services	1,382		1,382
Other support services			0
Food service operations	280,466	322,171	(41,705)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	306,490	\$ 351,021	\$ (44,531)
Receipts Over (Under) Expenditures	(2,956)		
Unencumbered Cash, Beginning	75,592		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 72,636		

USD #372 SILVER LAKE, KS

CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 262,807	\$ 254,219	\$ 8,588
Delinquent tax	2,181	1,547	634
Motor vehicle tax	41,575	36,974	4,601
RV tax	687	984	(297)
Commercial vehicle tax		1,124	(1,124)
Federal grants			0
State aid/grants	140,976	141,032	(56)
Charges for services			0
Interest income	49,758		49,758
Miscellaneous revenues	7,920		7,920
Operating transfers			0
Total Cash Receipts	<u>505,904</u>	<u>435,880</u>	<u>70,024</u>
EXPENDITURES			
Instruction	16,329	200,000	(183,671)
Student support services	39,183	250,000	(210,817)
Instruction support staff		10,000	(10,000)
General administration			0
School administration	20,913		20,913
Operations and maintenance	108,078	150,000	(41,922)
Student transportation services		150,000	(150,000)
Central support services	3,483		3,483
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	481,175	625,000	(143,825)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>669,161</u>	<u>\$ 1,385,000</u>	<u>\$ (715,839)</u>
Receipts Over (Under) Expenditures	(163,257)		
Unencumbered Cash, Beginning	1,327,425		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 1,164,168</u>		

USD #372 SILVER LAKE, KS

PROFESSIONAL DEVELOPMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants		3,000	(3,000)
Charges for services			0
Interest income			0
Miscellaneous revenues	120		120
Operating transfers	34,425		34,425
Total Cash Receipts	34,545	3,000	31,545
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	25,580	47,093	(21,513)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	25,580	\$ 47,093	\$ (21,513)
Receipts Over (Under) Expenditures	8,965		
Unencumbered Cash, Beginning	44,093		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 53,058		

USD #372 SILVER LAKE, KS

GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	120,415	125,000	(4,585)
Operating transfers			0
	<u>120,415</u>	<u>125,000</u>	<u>(4,585)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction	76,686	140,000	(63,314)
Student support services			0
Instruction support staff			0
General administration		10,000	(10,000)
School administration			0
Operations and maintenance			0
Student transportation services		25,000	(25,000)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>76,686</u>	<u>\$ 175,000</u>	<u>\$ (98,314)</u>
Total Expenditures			*
Receipts Over (Under) Expenditures	43,729		
Unencumbered Cash, Beginning	104,371		
Prior Year Cancelled Encumbrances	<u>0</u>		

Unencumbered Cash, Ending \$ 148,100

*NOTE: Not a budget violation per K.S.A. 72-8210

USD #372 SILVER LAKE, KS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	592,349	639,855	(47,506)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	592,349	639,855	(47,506)
EXPENDITURES			
Instruction	420,568	454,298	(33,730)
Student support services	71,082	76,783	(5,701)
Instruction support staff	11,847	12,796	(949)
General administration	17,770	19,195	(1,425)
School administration	20,732	22,395	(1,663)
Operations and maintenance	17,770	19,195	(1,425)
Student transportation services	5,924	6,399	(475)
Central support services	20,732	22,395	(1,663)
Other support services			0
Food service operations	5,924	6,399	(475)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	592,349	\$ 639,855	\$ (47,506)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

USD #372 SILVER LAKE, KS

AT RISK FUND (K-12)

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	953		953
Operating transfers	<u>165,768</u>	<u>141,691</u>	<u>24,077</u>
Total Cash Receipts	<u>166,721</u>	<u>141,691</u>	<u>25,030</u>
EXPENDITURES			
Instruction	166,030	191,000	(24,970)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>166,030</u>	<u>\$ 191,000</u>	<u>\$ (24,970)</u>
Receipts Over (Under) Expenditures	691		
Unencumbered Cash, Beginning	49,309		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 50,000</u>		

USD #372 SILVER LAKE, KS

AT RISK FUND (4 Year Old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	196		196
Operating transfers	<u>22,473</u>	<u>26,268</u>	<u>(3,795)</u>
 Total Cash Receipts	 <u>22,669</u>	 <u>26,268</u>	 <u>(3,599)</u>
 EXPENDITURES			
Instruction	22,669	32,048	(9,379)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
 Total Expenditures	 <u>22,669</u>	 <u>\$ 32,048</u>	 <u>\$ (9,379)</u>
 Receipts Over (Under) Expenditures	 0		
Unencumbered Cash, Beginning	5,780		
Prior Year Cancelled Encumbrances	<u>0</u>		
 Unencumbered Cash, Ending	 <u>\$ 5,780</u>		

USD #372 SILVER LAKE, KS

VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		5,000	(5,000)
	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction		5,000	(5,000)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #372 SILVER LAKE, KS

BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 328,290	\$ 317,294	\$ 10,996
Delinquent tax	2,829	1,855	974
Motor vehicle tax	52,148	46,309	5,839
RV tax	863	1,231	(368)
Commercial vehicle tax		1,407	(1,407)
Federal grants			0
State aid/grants	316,496	326,183	(9,687)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>700,626</u>	<u>694,279</u>	<u>6,347</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	615,440	615,690	(250)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>615,440</u>	<u>\$ 615,690</u>	<u>\$ (250)</u>
Receipts Over (Under) Expenditures	85,186		
Unencumbered Cash, Beginning	763,047		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 848,233</u>		

USD #372 SILVER LAKE, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Textbook</u>	<u>Contingency Reserve</u>	<u>Title I</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			33,056
State aid/grants			
Charges for services	52,912		
Interest income			
Miscellaneous revenues			
Operating transfers			
	<u>52,912</u>	<u>0</u>	<u>33,056</u>
Total Cash Receipts			
	<u>52,912</u>	<u>0</u>	<u>33,056</u>
EXPENDITURES			
Instruction	80,974		34,221
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>80,974</u>	<u>0</u>	<u>34,221</u>
Total Expenditures			
	<u>80,974</u>	<u>0</u>	<u>34,221</u>
Receipts Over (Under) Expenditures	(28,062)	0	(1,165)
Unencumbered Cash, Beginning	116,884	504,270	1,165
Prior Year Cancelled Encumbrances		0	0
	<u>116,884</u>	<u>504,270</u>	<u>1,165</u>
Unencumbered Cash, Ending	\$ <u>88,822</u>	\$ <u>504,270</u>	\$ <u>0</u>

USD #372 SILVER LAKE, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Drug Free Title IV</u>	<u>Carl Perkins</u>	<u>Title IIA</u>
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Mineral production tax			
Federal grants			11,413
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues		1,647	
Operating transfers			
	<u>0</u>	<u>1,647</u>	<u>11,413</u>
EXPENDITURES			
Instruction			11,413
Student support services			
Instruction support staff			
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers			
Adjustment for qualifying budget credits			
	<u>0</u>	<u>0</u>	<u>11,413</u>
Receipts Over (Under) Expenditures	0	1,647	0
Unencumbered Cash, Beginning	750	3,196	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u>750</u>	\$ <u>4,843</u>	\$ <u>0</u>

USD #372 SILVER LAKE, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2018

	<u>Title VIB</u>	<u>Early Childhood Flo-Thru</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants	134,557	7,397
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>134,557</u>	<u>7,397</u>
Total Cash Receipts		
EXPENDITURES		
Instruction		
Student support services	123,137	19,680
Instruction support staff	11,665	
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>134,802</u>	<u>19,680</u>
Total Expenditures		
Receipts Over (Under) Expenditures	(245)	(12,283)
Unencumbered Cash, Beginning	245	12,283
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

USD #372 SILVER LAKE, KS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll liabilities	\$ 106,504	\$ 628	\$	\$ 107,132
High School				
CPR fee	328	500		828
Drama	4,598	4,256	4,274	4,580
Student Council	259	1,264	1,070	453
FFA	2,757	7,128	5,366	4,519
JR. High student council	123	559	321	361
Class of 2018	1,806	359	2,165	0
Class of 2019	714	3,708	2,848	1,574
Class of 2020	600	675	40	1,235
Class of 2021	0	780		780
Art Club	416			416
CTG	6,560	3,700	3,092	7,168
National honor society	181	34	65	150
National forensics league	1,208	2,562	1,898	1,872
Band	1,198	28		1,226
Vocal	0	750	750	0
Sales tax fund	21	13,865	13,655	231
Scholars' bowl	776	785	784	777
Spanish club	223			223
Varsity cheerleaders	5,874	22,666	19,762	8,778
Eagle Eye Photo	1,023	3,417	3,757	683
Fundraisers	4,911	37,704	36,633	5,982
JR. High locker deposit	0	93		93
Pommers	4,799	14,985	12,668	7,116
JR. High cheerleaders	5,765	9,491	13,983	1,273
Total	\$ <u>150,644</u>	\$ <u>129,937</u>	\$ <u>123,131</u>	\$ <u>157,450</u>

USD #372 SILVER LAKE, KS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High school athletics	\$ 763	\$	\$	\$	\$ 763	\$	\$ 763
Basketball	0		20,142	18,465	1,677		1,677
Baseball	0		4,217	3,160	1,057		1,057
Softball	0		3,154	2,884	270		270
Volleyball	77		5,723	5,531	269		269
Football	199		18,803	17,013	1,989		1,989
Track	0		5,195	3,367	1,828		1,828
Cross-country	212		489	701	0		-
Wrestling	374		14,607	14,981	0		-
Golf	0		5,187	4,840	347		347
JR. High athletics	4,050		14,560	11,115	7,495		7,495
Subtotal Gate Receipts	5,675	0	92,077	82,057	15,695	0	15,695
School Projects							
Grade school							
Courtesy	14,470		22,751	7,145	30,076		30,076
Library	840		261		1,101		1,101
Students at-risk	8,909		1,105	945	9,069		9,069
Art/Band	1,012				1,012		1,012
Art store	582		4,693	3,993	1,282		1,282
ICF	0				0		-
Freiden donation	1,000				1,000		1,000
Kelling donation	1,090				1,090		1,090
KBS	1,189				1,189		1,189
High School							
Student activity	2,935		6,276	6,279	2,932		2,932
Monthly interest	99		16		115		115
Library supplies	456		56	119	393		393
Yearbook	461		10,920	8,419	2,962		2,962
JH Yearbook	322		6,067	6,228	161		161
Journalism	4,114		8		4,122		4,122
HS JH Play	2,950		3,305	2,214	4,041		4,041
Eagle Pride	0		17,001	14,102	2,899		2,899
Golden Eagle	0		822	20	802		802
Environmental	0		3,392	3,367	25		25
Equipment & supplies	1,350		194		1,544		1,544
CD	312			312	0		-
Activity fees	0		12,407	12,407	0		-
Nurse/Physical	1,915		559	234	2,240		2,240
Fall concessions	0		14,104	14,104	0		-
Winter and Spring concessions	1,000		29,590	28,407	2,183		2,183
Subtotal School Projects	45,006	0	133,527	108,295	70,238	0	70,238
Total District Activity Funds	\$ 50,681	\$ 0	\$ 225,604	\$ 190,352	\$ 85,933	\$ 0	\$ 85,933