

CITY OF ALMENA, KANSAS
Almena, Kansas
Financial Statement and Regulatory-Required
Supplementary Information with Independent Auditor's Report
For the Year Ended December 31, 2017

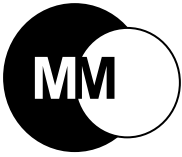
MAPES & MILLER LLP
Certified Public Accountants
Norton, Kansas

CITY ALMENA, KANSAS
Financial Statement with Regulatory-Required
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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Almena, Kansas
Almena, Kansas 67622

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Almena, Kansas, a Municipality, as of and for the year ended December 31, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Almena Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and the accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Alma, Kansas, as of December 31, 2016, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Alma, Kansas, as of December 31, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and regulatory basis summary of receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

Norton, Kansas
August 6, 2018

CITY OF ALMENA, KANSAS

STATEMENT 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash Regulatory Basis For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 76,149	0	223,266	249,120	50,295	4,529	54,824
Special Purpose Funds:							
Library	146	0	13,416	13,416	146	0	146
Special Highway	246	0	10,437	458	10,225	276	10,501
Capital Improvement	28,552	0	3,227	5,041	26,738	74	26,812
Equipment Reserve	114,848	0	2,538	0	117,386	0	117,386
Crime Reward	569	0	0	0	569	0	569
Capital Project Funds:							
Water Project	0	0	1,580,000	455,473	1,124,527	64,700	1,189,227
Business Funds:							
Solid Waste	85,133	0	51,191	45,696	90,628	1,196	91,824
Solid Waste Reserve	4,105	0	6	0	4,111	0	4,111
Water and Sewer Utility	92,892	0	163,641	151,239	105,294	2,470	107,764
Water Reserve	72,702	0	109	0	72,811	0	72,811
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 475,342</u>	<u>0</u>	<u>2,047,831</u>	<u>920,443</u>	<u>1,602,730</u>	<u>73,245</u>	<u>1,675,975</u>

Composition of Cash:

Checking	\$ 1,601,428
Savings	76,922
Cash on Hand	100
Total Cash	<u>1,678,450</u>
Agency Funds per Schedule 3	<u>(2,475)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,675,975</u>

The notes to the financial statement are in integral part of this statement.

CITY OF ALMENA, KANSAS

Notes to the Financial Statement

December 31, 2017

1. Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Alma, Kansas, the primary government, operates as a third class city in accordance with the laws of the State of Kansas. The City operates under a mayor-council form of government and provides the following services: public safety (fire protection), highways and streets, water, sewer, sanitation, social services, culture and recreation, planning and zoning, public improvements, and general administrative services. The financial statement presents the City of Alma, Kansas (the municipality).

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year 2017:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather mandatory, the statutes provide for the following sequence and timetable in adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following funds:

	<u>Statutory Authority for Exemption</u>
Special Purpose Funds:	
Equipment Reserve	K.S.A. 12-1,117
Capital Improvement Fund	K.S.A. 12-1,117
Crime Reserve Fund	K.S.A. 79-2925
Business Funds:	
Solid Waste Reserve	K.S.A. 12-825d
Water Reserve	K.S.A. 12-825d

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. **Stewardship, Compliance and Accountability**

No statutory violations were noted in 2017.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the County in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City's designated "peak periods" are from January 15th through March 16th and June 15th through August 14th. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$1,678,450 and the bank balance was \$1,679,366. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$1,429,366 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2015, the City held no investments except for certificates of deposit which are considered as a component of deposits.

4. Defined Benefit Pension Plan

Plan Description. The City of Almena participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City of Almena were \$5,630 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the city's proportionate share of the collective net pension liability reported by KPERS was \$50,146. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The city's proportion of the net pension liability was based on the ratio of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

Vacation Pay. Each full-time employee earns four hours of vacation pay per month for the first year of employment, eight hours of vacation pay per month for years two through ten of employment, and 12 hours per month for the eleventh and each succeeding year. Vacation leave is forfeited at the end of each year, with an exception granted if the employer denies leave due to business needs. Any unused accumulated vacation hours are paid upon termination of employment.

Sick Pay. Full-time City employees earn eight hours of sick leave for each calendar month worked. An employee may accumulate up to 168 hours of sick leave. The cost of accumulated sick leave is not payable upon separation from service and therefore was not recorded or estimated as of December 31, 2017.

6. **Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	Capital Improvement	K.S.A. 12-1,118	\$ 2,537
General	Equipment Reserve	K.S.A. 12-1,117	2,538

7. **Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

8. **Claims and Judgments**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect of any of the individual government funds or the overall financial position of the City.

During the ordinary course of its operations the City is a party to various claims, legal actions, and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

9. **Capital Projects**

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

Project	Project Authorization	Expenditures to Date
Water Project	\$1,580,000	\$455,473

10. **Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

11. Long-term Debt

Changes in long-term liabilities for the City of Alma, Kansas for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds:										
Series 2010 Community Building	1.00%	03/17/10	225,000	09/01/20	100,000	0	25,000		75,000	1,000
Series 2011 Community Building	3.25%	06/29/11	35,000	09/01/21	20,000	0	4,000		16,000	650
Total General Obligation Bonds					120,000	0	29,000		91,000	1,650
Temporary Notes:										
Series 2017 Water Project	1.25%	10/12/17	1,580,000	10/15/19	0	1,580,000	0		1,580,000	0
KDHE Loans:										
Water Pollution Control System	3.08%	04/24/01	426,500	03/01/23	166,765	0	23,550		143,215	4,956
Public Water System	3.90%	09/02/04	615,500	08/01/25	346,459	0	346,459		0	13,215
Total KDHE Loans					513,224	0	370,009		143,215	18,171
Total Contractual Indebtedness					<u>\$ 633,224</u>	<u>1,580,000</u>	<u>399,009</u>		<u>1,814,215</u>	<u>19,821</u>

11. Long-term Debt (continued)

Current maturities of long-term debt for the City of Almena, Kansas through maturity are as follows:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023-2027</u>	<u>Total</u>
PRINCIPAL							
General Obligation Bonds:							
Series 2010 Community Building	\$ 25,000	25,000	25,000	0	0	0	75,000
Series 2011 Community Building	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>16,000</u>
Total General Obligation Bonds	<u>29,000</u>	<u>29,000</u>	<u>29,000</u>	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>91,000</u>
Temporary Notes:							
Series 2017 Water Project	<u>0</u>	<u>1,580,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,580,000</u>
KDHE Loans:							
Water Pollution Control System	24,281	25,035	25,811	26,613	27,438	14,037	143,215
Public Water System	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total KDHE Loans	<u>24,281</u>	<u>25,035</u>	<u>25,811</u>	<u>26,613</u>	<u>27,438</u>	<u>14,037</u>	<u>143,215</u>
TOTAL PRINCIPAL	<u>53,281</u>	<u>1,634,035</u>	<u>54,811</u>	<u>30,613</u>	<u>27,438</u>	<u>14,037</u>	<u>1,814,215</u>
INTEREST							
General Obligation Bonds:							
Series 2010 Community Building	750	500	250	0	0	0	1,500
Series 2011 Community Building	<u>520</u>	<u>390</u>	<u>260</u>	<u>130</u>	<u>0</u>	<u>0</u>	<u>1,300</u>
Total General Obligation Bonds	<u>1,270</u>	<u>890</u>	<u>510</u>	<u>130</u>	<u>0</u>	<u>0</u>	<u>2,800</u>
Temporary Notes:							
Series 2017 Water Project	<u>19,915</u>	<u>19,750</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,665</u>
KDHE Loans:							
Water Pollution Control System	4,226	3,472	2,695	1,894	1,068	216	13,571
Public Water System	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total KDHE Loans	<u>4,226</u>	<u>3,472</u>	<u>2,695</u>	<u>1,894</u>	<u>1,068</u>	<u>216</u>	<u>13,571</u>
TOTAL INTEREST	<u>25,411</u>	<u>24,112</u>	<u>3,205</u>	<u>2,024</u>	<u>1,068</u>	<u>216</u>	<u>56,036</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 78,692</u>	<u>1,658,147</u>	<u>58,016</u>	<u>32,637</u>	<u>28,506</u>	<u>14,253</u>	<u>1,870,251</u>

**CITY OF ALMENA, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2017**

CITY OF ALMENA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SCHEDULE 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
General Fund	\$ 249,120	0	249,120	249,120	0
Special Revenue Funds:					
Library	14,500	0	14,500	13,416	(1,084)
Special Highway	10,966	0	10,966	458	(10,508)
Business Funds:					
Water and Sewer Utility	180,400	0	180,400	151,239	(29,161)
Solid Waste	63,000	0	63,000	45,696	(17,304)

CITY OF ALMENA, KANSAS

SCHEDULE 2

General Fund

Page 1

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 99,765	110,336	(10,571)
Delinquent Tax	2,433	0	2,433
Motor Vehicle Tax	24,018	26,462	(2,444)
16/20 Vehicle Tax	841	899	(58)
Recreational Vehicle Tax	355	164	191
Sales Tax	40,579	40,500	79
Utility Franchise Fees	20,269	23,500	(3,231)
Licenses, Permits and Fees	1,951	1,500	451
Building Rent	2,105	2,000	105
Interest	440	300	140
Miscellaneous	3,707	1,000	2,707
Insurance Claims	10,360	0	10,360
Sale of Assets	5,550	0	5,550
Grants	10,681	0	10,681
Reimbursements	212	500	(288)
Total Receipts	<u>223,266</u>	<u>207,161</u>	<u>16,105</u>
Expenditures			
General & Administrative:			
Personal Services	35,791	45,000	(9,209)
Employee Benefits	12,047	17,000	(4,953)
Contractual Services	32,771	50,000	(17,229)
Commodities	57,253	29,800	27,453
Capital Outlay	21,471	0	21,471
Insurance	18,501	20,000	(1,499)
Street Repairs	34,000	0	34,000
Bond Payment	29,000	31,500	(2,500)
Interest	1,650	3,320	(1,670)
Miscellaneous	1,561	2,500	(939)
Operating Transfers:			
Transfer to Equipment Reserve	2,538	25,000	(22,462)
Transfer to Capital Improvement	2,537	25,000	(22,463)
Total Expenditures	<u>249,120</u>	<u>249,120</u>	<u>0</u>
Receipts Over (Under) Expenditures	(25,854)		
Unencumbered Cash, Beginning	<u>76,149</u>		
Unencumbered Cash, Ending	<u>\$ 50,295</u>		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Library Fund

Page 2

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 4,736	5,237	(501)
Delinquent Tax	116	0	116
Motor Vehicle Tax	1,103	1,210	(107)
16/20 Vehicle Tax	39	41	(2)
Recreational Vehicle Tax	16	7	9
Reimbursements	7,406	8,000	(594)
Total Receipts	13,416	14,495	(1,079)
Expenditures			
Personal Services	6,872	7,500	(628)
Employee Benefits	534	1,500	(966)
Appropriations	6,010	5,500	510
Total Expenditures	13,416	14,500	(1,084)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	146		
Unencumbered Cash, Ending	\$ 146		

CITY OF ALMENA, KANSAS

SCHEDULE 2

Special Highway Fund

Page 3

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
Receipts			
Taxes and Shared Receipts:			
State Gas Tax	\$ 10,437	10,300	137
Expenditures			
Street Repairs	458	10,966	(10,508)
Receipts Over (Under) Expenditures	9,979		
Unencumbered Cash, Beginning	246		
Unencumbered Cash, Ending	\$ 10,225		

CITY OF ALMENA, KANSAS
Water and Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SCHEDULE 2

Page 4

	Actual	Budget	Variance- Over (Under)
Receipts			
Collections	\$ 161,234	166,000	(4,766)
Reimbursements	2,407	0	2,407
Total Receipts	<u>163,641</u>	<u>166,000</u>	<u>(2,359)</u>
Expenditures			
Personal Services	21,427	37,000	(15,573)
Employee Benefits	1,645	3,900	(2,255)
Contractual	10,611	27,500	(16,889)
Commodities	43,462	37,500	5,962
Principal	54,327	54,500	(173)
Interest	18,171	18,500	(329)
Taxes	903	1,500	(597)
Miscellaneous	693	0	693
Total Expenditures	<u>151,239</u>	<u>180,400</u>	<u>(29,161)</u>
Receipts Over (Under) Expenditures	12,402		
Unencumbered Cash, Beginning	<u>92,892</u>		
Unencumbered Cash, Ending	<u>\$ 105,294</u>		

CITY OF ALMENA, KANSAS

Solid Waste Fund

SCHEDULE 2

Page 5

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2017

	Actual	Budget	Variance- Over (Under)
Receipts			
Collections	\$ 51,041	53,000	(1,959)
Reimbursements	150	2,300	(2,150)
Total Receipts	51,191	55,300	(4,109)
Expenditures			
Personal Services	26,131	35,000	(8,869)
Employee Benefits	2,018	3,000	(982)
Contractual	10,497	15,000	(4,503)
Commodities	7,050	10,000	(2,950)
Total Expenditures	45,696	63,000	(17,304)
Receipts Over (Under) Expenditures	5,495		
Unencumbered Cash, Beginning	85,133		
Unencumbered Cash, Ending	\$ 90,628		

CITY OF ALMENA, KANSAS
Any Nonbudgeted Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2017

SCHEDULE 2
Page 6

	Capital Improvement	Equipment Reserve	Crime Reward	Solid Waste Reserve	Water Project	Water Reserve
Receipts						
Interest	\$ 0	0	0	6	0	109
Temporary Note Proceeds	0	0	0	0	1,580,000	0
Donations	690	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Transfer from General	2,537	2,538	0	0	0	0
	<u>3,227</u>	<u>2,538</u>	<u>0</u>	<u>6</u>	<u>1,580,000</u>	<u>109</u>
Total Receipts	<u>3,227</u>	<u>2,538</u>	<u>0</u>	<u>6</u>	<u>1,580,000</u>	<u>109</u>
Expenditures						
Commodities	391	0	0	0	0	0
Cost of Issuance	0	0	0	0	30,157	0
Contractual	4,389	0	0	0	0	0
Miscellaneous	261	0	0	0	0	0
Principal	0	0	0	0	315,681	0
Interest	0	0	0	0	3,317	0
Project Costs	0	0	0	0	106,318	0
	<u>5,041</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>455,473</u>	<u>0</u>
Total Expenditures	<u>5,041</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>455,473</u>	<u>0</u>
Receipts Over (Under) Expenditures	(1,814)	2,538	0	6	1,124,527	109
Unencumbered Cash, Beginning	<u>28,552</u>	<u>114,848</u>	<u>569</u>	<u>4,105</u>	<u>0</u>	<u>72,702</u>
Unencumbered Cash, Ending	<u><u>\$ 26,738</u></u>	<u><u>117,386</u></u>	<u><u>569</u></u>	<u><u>4,111</u></u>	<u><u>1,124,527</u></u>	<u><u>72,811</u></u>

CITY OF ALMENA, KANSAS
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
For the Year Ended December 31, 2017

SCHEDULE 3

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Deposits	<u>\$ 2,745</u>	<u>1,350</u>	<u>1,620</u>	<u>2,475</u>