

UNIFIED SCHOOL DISTRICT NO. 399,
NATOMA, KANSAS

FINANCIAL STATEMENT

AND

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED JUNE 30, 2021

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

For the Year Ended June 30, 2021

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GUDENKAUF & MALONE, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 399
Natoma, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 399, Natoma, Kansas, a Municipality, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the financial statement is prepared by the Unified School District No. 399, Natoma, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 399 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 399 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget; individual fund schedules of regulatory basis receipts and expenditures-actual and budget; schedule of regulatory basis receipts and expenditures-agency funds; and schedules of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 399, Natoma, Kansas as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated November 30, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <https://www.admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.



Gudenauf & Malone, Inc.

August 30, 2021

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	\$ -	\$ 1,426,380	\$ 1,426,380	\$ -	\$ 38,837	\$ 38,837
Supplemental General Fund	42,141	460,165	467,091	35,215	71,178	106,393
Total General Funds	42,141	1,886,545	1,893,471	35,215	110,015	145,230
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	267,143	205,663	187,451	285,355	21,262	306,617
Driver Training Fund	-	2,368	2,351	17	-	17
Food Service Fund	7,874	90,476	92,062	6,288	3,009	9,297
Special Education Fund	21,000	270,051	213,648	77,403	-	77,403
Vocational Education Fund	127	120,514	110,106	10,535	6,792	17,327
KPERS Fund	-	155,850	155,850	-	-	-
Contingency Reserve Fund	56,796	10,031	10,031	56,796	10,031	66,827
Federal Funds	-	125,939	125,939	-	3,533	3,533
Gifts & Grants	23,070	40,394	50,074	13,390	424	13,814
At Risk Fund	30,960	42,661	69,707	3,914	4,477	8,391
At Risk 4 Year Old Fund	-	22,551	18,276	4,275	-	4,275
Textbook & Student Revolving Fund	-	1,250	1,250	-	588	588
Athletic Gate Receipts Fund	34	12,679	12,713	-	-	-
Student Grant and Project Funds	950	463	279	1,134	-	1,134
ITV Consortium Fund	11,043	27,891	29,148	9,786	-	9,786
Total Special Purpose Funds	418,997	1,128,781	1,078,885	468,893	50,116	519,009
TRUST FUNDS						
Scholarship and Loan Funds	88,650	3,427	4,133	87,944	-	87,944
Total Trust Funds	88,650	3,427	4,133	87,944	-	87,944
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 549,788</u>	<u>\$ 3,018,753</u>	<u>\$ 2,976,489</u>	<u>\$ 592,052</u>	<u>\$ 160,131</u>	<u>\$ 752,183</u>
						Cash on Hand \$ 1,500
						Checking, Southwind Bank 107,672
						Money Market, Southwind Bank 398,139
						Savings Account, Southwind Bank 3,737
						Certificates of Deposit 274,596
						Total Cash 785,644
						Less: Agency Funds Per Schedule 3 (33,461)
						Total Reporting Entity (Excluding Agency Funds) \$ 752,183

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 399 is a municipal corporation governed by an elected seven member board.

The regulatory financial statement presents USD 399 of Natoma, KS, the municipality, and does not include any Related Municipal Entities.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were two such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund
Federal Funds
School Projects

Textbook & Student Revolving Fund
Gate Receipts
All Fiduciary Fund Accounts

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 399 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

USD 399 is not aware of any statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE C - DEPOSITS & INVESTMENTS – CONTINUED

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits was \$785,644, and the bank balance was \$744,437. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$321,702 was covered by federal depository insurance and \$422,735 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE D - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$81,713 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE E - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Special Education	KSA 72-5617	\$ 195,888
General Fund	Vocational Education	KSA 72-5617	60,635
General Fund	Contingency Reserve	KSA 72-5617	10,031
General Fund	At Risk (4 Yr Old)	KSA 72-5617	12,523
General Fund	At Risk	KSA 72-5143	2,838
Supplemental General Fund	Special Education	KSA 72-5143	70,461
Supplemental General Fund	Vocational Education	KSA 72-5143	50,851
Supplemental General Fund	At Risk 4-Year Old	KSA 72-5143	9,883
Supplemental General Fund	At Risk	KSA 72-5143	37,076

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments, the employer contribution rate is set at 1% for the year ended June 30, 2021.

Compensated Absences.

- Classified (non-teachers)
 - Current Leave (Sick) – 12 month employees will be credited with 12 days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of 60 days. The maximum number of day available in any fiscal year is 72 days. 9/10 month employees will be credited with one day of paid leave per month for the length of their stated contract. For 9 month employees, unused leave will be accumulated to a maximum of 45 days. For 10-month employees, unused leave will be accumulated to a maximum of 50 days. Then maximum number of days available for any fiscal year is 54 days (9 months) or 60 days (10 months). If the employee leaves employment no unused leave will be paid.
 - Vacation – All classified district employees on a twelve (12) month contract will be granted vacation based on the following scale: 1-10 years – 10 days; 10 years and beyond – 15 days. Vacation days for 12 month employees must be used prior to July 1 following the year they are awarded and will not be allowed to accumulate.
- Certified (teachers)
 - Severance Pay (Sick/Vacation/Temporary Leave) - Each year teachers under contract for a full year will be granted thirteen (13) days for temporary leave on the first day the teacher reports to work in any contract year. The unused temporary leave days shall be accumulated to a maximum of sixty-five (65) days. However, when the maximum temporary leave is accumulated (65 days), the professional employee will still receive the thirteen (13) annual days. All teachers who have accumulated in excess of the maximum leave days at the end of the school year will be paid \$25.00 per day for each day exceeding the maximum accrual days. Incentive bonus for unused leave days. Bonus will be based on leave days used during the year. The BOE will use both current and accumulated days to calculate the bonus. Teachers will still be able to use accumulated days that they were paid a bonus for not using. The BOE will only pay on whole days, at the following rates: 10-13 days \$40.00 per days, 5 – 9 days - \$20.00 per days, 1 - 4 days - \$10.00 per day. This bonus is paid on the last payroll in June.
 - Upon retirement, or death a professional employee will receive a severance payment for unused sick (temporary leave) as follows:
 - If death, the professional employee's KPERS beneficiary will receive \$100 per day of accumulated unused sick leave at the time of death, subject to a maximum of 65 days.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE F - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS – CONTINUED

- If retiring, the professional employee must have attained the age of 55 and must have 85 or more KPERS points, the professional employee will receive \$100 per day of accumulated sick leave, subject to a maximum of 65 days.

As of June 30, 2021, there was one teacher that could retire with a severance payment totaling \$6,500.

If a teacher has served in the District for a minimum of 15 years and earned 85 or more KPERS points, upon retirement the District will pay up to \$611,90 per month towards a single health insurance policy 1 year for every 5 years of professional service to USD #399 or until the age of 65, whichever comes first. The years of professional service to USD 399 do not have to be consecutive to be considered for this provision.

As of June 30, 2021, one teacher retired at the end of the 2020-2021 school year. The teacher will receive a paid health insurance policy for the next five years. The estimated cost by year is:

2021-2022	\$ 8,466
2022-2023	8,974
2023-2024	9,513
2024-2025	10,083
2025-2026	10,688

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE G - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$155,850 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,640,836. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2020. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE H - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE I - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>2020-2021</u>
City of Natoma	\$6,882
Jesse Lyle, spouse of a board member, is an employee	
K&W Meat Processing	2,573
Bret Somers, board member, is an employee	
Midland Marketing	271
Dale Beisner, spouse of the Treasurer, is an employee	
NCKSEC Interlocal #636	215,245
Audrey Maupin, spouse of a board member, is an employee	
Walmart	1,207
Daniel Ellis, spouse of the clerk, is an employee	

NOTE J - COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Municipality’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Municipality is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

NOTE K - CRF & CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of \$400 million. The Municipality received CRF in the amount of \$44,670 during 2020. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE L – GRANT

In August 2020, Unified School District No. 399 was notified they would receive a Rural Utilities Service (RUS) grant from the United States Department of Agriculture (USDA) for distance learning in the amount of \$791,638, to be shared with 35 other unified school districts and inter-locals in the State of Kansas. Unified School District No. 399 made a 15% match commitment for their portion of the grant. Unified School District No. 399 portion of the total project is \$4,037.

NOTE M – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Capital leases payable									
HVAC Upgrade	3.50%	1/31/2018	\$376,357	1/1/2026	\$291,496	\$ -	\$ 44,391	\$ 247,105	\$ 9,978
Total Long-Term Debt					<u>\$291,496</u>	<u>\$ -</u>	<u>\$ 44,391</u>	<u>\$ 247,105</u>	<u>\$ 9,978</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	FYE 6/30/22	FYE 6/30/23	FYE 6/30/24	FYE 6/30/25	FYE 6/30/26	Total
PRINCIPAL						
HVAC Upgrade	<u>\$ 46,009</u>	<u>\$ 47,656</u>	<u>\$ 49,362</u>	<u>\$ 51,119</u>	<u>\$ 52,959</u>	<u>\$ 247,105</u>
TOTAL PRINCIPAL	46,009	47,656	49,362	51,119	52,959	247,105
INTEREST						
HVAC Upgrade	<u>8,360</u>	<u>6,713</u>	<u>5,007</u>	<u>3,250</u>	<u>1,410</u>	<u>24,740</u>
TOTAL INTEREST	<u>8,360</u>	<u>6,713</u>	<u>5,007</u>	<u>3,250</u>	<u>1,410</u>	<u>24,740</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 54,369</u>	<u>\$ 271,845</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2021

NOTE N – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2021

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	\$ 1,390,804	\$ (7,768)	\$ 43,344	\$ 1,426,380	\$ 1,426,380	\$ -
Supplemental General Fund	467,091	-	-	467,091	467,091	-
Total General Funds	1,857,895	(7,768)	43,344	1,893,471	1,893,471	-
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	459,115	-	-	459,115	187,451	(271,664)
Driver Training Fund	2,612	-	-	2,612	2,351	(261)
Food Service Fund	106,179	-	-	106,179	92,062	(14,117)
Special Education Fund	218,830	-	-	218,830	213,648	(5,182)
Vocational Education Fund	111,005	-	-	111,005	110,106	(899)
KPERS Fund	175,519	-	-	175,519	155,850	(19,669)
At Risk Fund	183,257	-	-	183,257	69,707	(113,550)
At Risk 4 Year Old Fund	18,276	-	-	18,276	18,276	-
Total Special Purpose Funds	1,274,793	-	-	1,274,793	849,451	(425,342)
All Funds	<u>\$ 3,132,688</u>	<u>\$ (7,768)</u>	<u>\$ 43,344</u>	<u>\$ 3,168,264</u>	<u>\$ 2,742,922</u>	<u>\$ (425,342)</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GENERAL FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Taxes and Shared Revenue:				
Mineral Tax	\$ 8,848	\$ 5,649	\$ 9,000	\$ (3,351)
Reimbursements	72,135	43,344	-	43,344
General State Aid	1,193,071	1,242,904	1,222,181	20,723
State Aid Reimbursement	375	-	-	-
Special Education Aid	133,761	134,483	139,976	(5,493)
Total Cash Receipts	1,408,190	1,426,380	\$ 1,371,157	\$ 55,223
Expenditures and Transfers Subject to Legal Max Budget				
Instruction	552,069	631,720	570,000	61,720
Student Support Services	49,861	50,422	50,850	(428)
General Administration	123,752	149,928	126,600	23,328
School Administration	105,409	74,793	91,520	(16,727)
Operations and Maintenance	141,439	154,456	125,050	29,406
Student Transportation	91,329	73,204	106,300	(33,096)
Other Supplemental Service	9,643	9,941	13,760	(3,819)
Operating Transfers	334,688	281,916	306,724	(24,808)
Total Expenditures and Transfers Subject to Legal Max Budget	1,408,190	1,426,380	1,390,804	35,576
Adjustment for Qualifying Budget Credits	-	-	43,344	(43,344)
Adjustment to Comply with Legal Max Budget	-	-	(7,768)	7,768
Legal General Fund Budget	1,408,190	1,426,380	\$ 1,426,380	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

SUPPLEMENTAL GENERAL FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Tax	\$ 438,085	\$ 433,901	\$ 450,086	\$ (16,185)
Delinquent Tax	5,088	9,020	5,653	3,367
Motor Vehicle Tax	14,320	3,257	15,905	(12,648)
Truck Tax	3,577	13,385	-	13,385
RV Tax and Other Tax	508	602	684	(82)
Total Cash Receipts	461,578	460,165	\$ 472,328	\$ (12,163)
Expenditures and Transfers				
Instructional	210,799	219,803	206,953	12,850
Student Support	-	-	16,315	(16,315)
Instructional Support	16,206	16,393	-	16,393
General Administration	14,927	9,781	15,610	(5,829)
School Administration	13,122	27,309	13,765	13,544
Operations and Maintenance	14,667	11,199	4,050	7,149
Transportation	15,596	14,335	15,766	(1,431)
Operating Transfers	179,433	168,271	194,632	(26,361)
Total Expenditures and Transfers	464,750	467,091	467,091	-
Adjustment to Comply with Legal Max Budget	-	-	-	-
Legal Supplemental General Fund Budget	464,750	467,091	\$ 467,091	\$ -
Receipts Over (Under) Expenditures	(3,172)	(6,926)		
Unencumbered Cash, Beginning	45,313	42,141		
Unencumbered Cash, Ending	\$ 42,141	\$ 35,215		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

CAPITAL OUTLAY FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Taxes	\$ 214,992	\$ 188,657	\$ 195,535	\$ (6,878)
Delinquent Tax	3,297	4,271	4,147	124
Motor Vehicle Tax	6,598	6,732	12,014	(5,282)
Truck Tax	1,530	1,649	-	1,649
RV Tax and Other Tax	244	299	515	(216)
Interest on Idle Funds	634	578	750	(172)
Other Local Revenue	-	3,477	-	3,477
Total Cash Receipts	<u>227,295</u>	<u>205,663</u>	<u>\$ 212,961</u>	<u>\$ (7,298)</u>
Expenditures				
Instructional Property	15,574	26,884	19,000	7,884
Support Services	-	-	7,650	(7,650)
General Administration Property	171	210	-	210
Capital Improvements - Property	-	-	30,000	(30,000)
Transportation Property	9,943	14,104	84,500	(70,396)
Operations & Maintenance Property	<u>88,321</u>	<u>146,253</u>	<u>317,965</u>	<u>(171,712)</u>
Total Expenditures	<u>114,009</u>	<u>187,451</u>	<u>\$ 459,115</u>	<u>\$ (271,664)</u>
Receipts Over (Under) Expenditures	113,286	18,212		
Unencumbered Cash, Beginning	<u>153,857</u>	<u>267,143</u>		
Unencumbered Cash, Ending	<u>\$ 267,143</u>	<u>\$ 285,355</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

DRIVER TRAINING FUND

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Safety Aid	\$ 1,300	\$ 612	\$ 450	\$ 162
Interest on Idle Funds	-	134	-	134
Other Revenue	-	1,622	-	1,622
Transfer from Supplemental General	-	-	1,012	(1,012)
Total Cash Receipts	<u>1,300</u>	<u>2,368</u>	<u>\$ 1,462</u>	<u>\$ 906</u>
Expenditures				
Instruction	1,300	2,327	2,512	(185)
Operations & Maintenance	-	24	100	(76)
Total Expenditures	<u>1,300</u>	<u>2,351</u>	<u>\$ 2,612</u>	<u>\$ (261)</u>
Receipts Over (Under) Expenditures	-	17		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 17</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

FOOD SERVICE FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Intergovernmental Revenues				
State Aid	\$ 639	\$ 797	\$ 571	\$ 226
Federal Aid	42,986	72,880	47,469	25,411
Other Revenues				
Charges for Services - Students	14,550	3,669	14,462	(10,793)
Charges for Services - Other	1,608	11,405	10,454	951
Other Income	764	1,662	-	1,662
Interest on Idle Funds	341	63	350	(287)
Transfer From Supplemental General	17,163	-	25,000	(25,000)
Total Cash Receipts	<u>78,051</u>	<u>90,476</u>	<u>\$ 98,306</u>	<u>\$ (7,830)</u>
Expenditures				
Food Service Salaries	28,130	28,759	33,100	(4,341)
Food Service Costs	40,759	60,662	73,079	(12,417)
Operations and Maintenance of Plant	<u>1,288</u>	<u>2,641</u>	<u>-</u>	<u>2,641</u>
Total Expenditures	<u>70,177</u>	<u>92,062</u>	<u>\$ 106,179</u>	<u>\$ (14,117)</u>
Receipts Over (Under) Expenditures	7,874	(1,586)		
Unencumbered Cash, Beginning	<u>-</u>	<u>7,874</u>		
Unencumbered Cash, Ending	<u>\$ 7,874</u>	<u>\$ 6,288</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

SPECIAL EDUCATION FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Transfer From General Fund	\$ 206,770	\$ 195,888	\$ 169,922	\$ 25,966
Transfer From Supplemental General	21,061	70,461	25,000	45,461
Interest on Idle Funds	153	-	500	(500)
CARES Act	-	-	2,408	
Other Revenue - Reimbursements	1,790	3,702	-	3,702
Total Cash Receipts	229,774	270,051	\$ 197,830	\$ 74,629
Expenditures				
Instruction	388	609	500	109
Cooperative Service	212,955	212,837	218,330	(5,493)
Student Support Services	1,431	202	-	202
Total Expenditures	214,774	213,648	\$ 218,830	\$ (5,182)
Receipts Over (Under) Expenditures	15,000	56,403		
Unencumbered Cash, Beginning	6,000	21,000		
Unencumbered Cash, Ending	\$ 21,000	\$ 77,403		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

VOCATIONAL EDUCATION FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Reimbursement	\$ 4,391	\$ 9,028	\$ -	\$ 9,028
Transfer From General	8,192	60,635	11,879	48,756
Transfer From Supplemental General	97,158	50,851	99,000	(48,149)
Total Cash Receipts	109,741	120,514	\$ 110,879	\$ 9,635
Expenditures				
Instruction	109,614	110,106	111,005	(899)
Total Expenditures	109,614	110,106	\$ 111,005	\$ (899)
Receipts Over (Under) Expenditures	127	10,408		
Unencumbered Cash, Beginning	-	127		
Unencumbered Cash, Ending	\$ 127	\$ 10,535		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

KPERS FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
KPERS Aid	\$ 165,444	\$ 155,850	\$ 175,519	\$ (19,669)
Total Receipts	<u>165,444</u>	<u>155,850</u>	<u>175,519</u>	<u>(19,669)</u>
Expenditures				
KPERS Benefits	<u>165,444</u>	<u>155,850</u>	<u>175,519</u>	<u>(19,669)</u>
Total Expenditures	<u>165,444</u>	<u>155,850</u>	<u>\$ 175,519</u>	<u>\$ (19,669)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

CONTINGENCY RESERVE FUND

	2020 Actual	2021 Actual
Cash Receipts		
Transfer from General	\$ -	\$ 10,031
Expenditures	-	10,031
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	56,796	56,796
Unencumbered Cash, Ending	<u>\$ 56,796</u>	<u>\$ 56,796</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

FEDERAL FUND

		2021		Variance
	2020	Actual	Budget*	Over
	Actual			(Under)
Cash Receipts				
Title I - CFDA 84.010	\$ 25,948	\$ 43,034	\$ 44,593	\$ (1,559)
Title II -D CFDA 84.367	5,714	7,657	7,658	(1)
ESSA - CFDA 84.424A	10,939	11,190	11,190	-
CARES Act - CFDA 84.425D	-	64,058	21,563	42,495
Total Cash Receipts	42,601	125,939	\$ 85,004	\$ 40,935
Expenditures				
Title I - ESA	25,948	43,034	33,525	9,509
Title II - D - Tech Library	5,714	7,657	-	7,657
Operations & Maintenance	-	64,058	20,204	43,854
Title II - A - Teacher Quality	10,939	11,190	31,275	(20,085)
Total Expenditures	42,601	125,939	\$ 85,004	\$ 40,935
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

*Amounts given in "Budget" column are for district comparative purposes only, as this fund is exempt from budgetary regulation as stated in K.S.A. 12-1663. Therefore, these funds are not included on Schedule 1 as budgeted funds.

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

GIFT & GRANTS FUND

	2020 Actual	2021 Actual
Cash Receipts		
Donations & Grants	\$ 12,694	\$ 5,120
REAP Grant	8,588	19,992
Department of Education	<u>10,399</u>	<u>15,282</u>
Total Cash Receipts	<u>31,681</u>	<u>40,394</u>
Expenditures		
Instruction	12,082	30,082
REAP Grant	<u>8,588</u>	<u>19,992</u>
Total Expenditures	<u>20,670</u>	<u>50,074</u>
Receipts Over (Under) Expenditures	11,011	(9,680)
Unencumbered Cash, Beginning	<u>12,059</u>	<u>23,070</u>
Unencumbered Cash, Ending	<u>\$ 23,070</u>	<u>\$ 13,390</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

AT RISK (4 YEAR OLD) FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Transfer From General	\$ 3,947	\$ 12,524	\$ 10,276	\$ 2,248
Transfer From Supplemental General	7,893	9,883	8,000	1,883
Interest on Idle Funds	417	144	-	144
Total Cash Receipts	<u>12,257</u>	<u>22,551</u>	<u>\$ 18,276</u>	<u>\$ 4,275</u>
Expenditures				
Instruction	<u>12,257</u>	<u>18,276</u>	<u>18,276</u>	<u>-</u>
Total Expenditures	<u>12,257</u>	<u>18,276</u>	<u>\$ 18,276</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	4,275		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 4,275</u>		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

AT RISK FUND

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Cash Receipts				
Interest on Idle Funds	\$ 297	\$ 2,747	\$ -	\$ 2,747
Transfer From General	115,780	2,838	95,000	(92,162)
Transfer From Supplemental General	36,158	37,076	36,620	456
Total Cash Receipts	152,235	42,661	\$ 131,620	\$ (88,959)
Expenditures				
Instruction	140,576	69,707	183,257	(113,550)
Total Expenditures	140,576	69,707	\$ 183,257	\$ (113,550)
Receipts Over (Under) Expenditures	11,659	(27,046)		
Unencumbered Cash, Beginning	19,301	30,960		
Unencumbered Cash, Ending	\$ 30,960	\$ 3,914		

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2021

(With comparative actual totals for the prior year ended June 30, 2020)

TEXTBOOK & STUDENT MATERIAL FUND

	2020 Actual	2021 Actual
Cash Receipts		
Book Rental Fees	\$ 1,360	\$ 1,250
Expenditures		
Textbooks Purchases	1,372	1,250
Total Expenditures	1,372	1,250
Receipts Over (Under) Expenditures	(12)	-
Unencumbered Cash, Beginning	12	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

SCHOLARSHIP AND LOAN FUND

	Beginning Cash	Donations	Scholarships	Ending Cash
Harry L and Myrtle Madson	\$ 73,426	\$ 1,248	\$ 2,016	\$ 72,658
Masonic Lodge of Natoma	6,510	112	154	6,468
Brundage	500	500	250	750
James & Juanita Casey	25	1,000	1,025	-
Greater Salina Comm Foundation	486	454	486	454
Loretta R. Hunt Gee	7,703	113	202	7,614
Total	<u>\$ 88,650</u>	<u>\$ 3,427</u>	<u>\$ 4,133</u>	<u>\$ 87,944</u>

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2021

AGENCY FUNDS

STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Cheerleaders	\$ 1,207	\$ 491	\$ 601	\$ 1,097
Dance Team	427	-	-	427
Class of 2021	6,843	-	6,843	-
Class of 2022	2,088	5,963	6,449	1,602
Class of 2023	1,584	328	597	1,315
Class of 2024	2,385	-	211	2,174
Class of 2025	1,909	-	281	1,628
Class of 2026	-	1,250	886	364
Past Classes	3,900	200	1,175	2,925
F.F.A	12,377	23,512	19,051	16,838
Journalism Club	2,778	3,668	2,769	3,677
SADD	46	-	-	46
Library Club	212	220	251	181
National Honor Society	320	-	-	320
Student Council	566	185	474	277
Booster Club	128	-	128	-
Total High School	36,770	35,817	39,716	32,871
Junior High:				
Cheerleaders	293	315	18	590
Total Junior High	293	315	18	590
Sales Tax				
Tax	-	2,173	2,173	-
Total Sales Tax	-	2,173	2,173	-
Total Student Organization Funds	\$ 37,063	\$ 38,305	\$ 41,907	\$ 33,461

UNIFIED SCHOOL DISTRICT NO. 399, NATOMA, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2021

DISTRICT ACTIVITY FUNDS

Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Athletics Gate Receipts:				
Junior High & High School	\$ 34	\$ 12,679	\$ 12,713	\$ -
Total Athletics Gate Receipts	34	12,679	12,713	-
School Projects:				
Box Tops & Other Projects	950	463	279	1,134
Total School Projects	950	463	279	1,134
Cooperative Projects:				
ITV Consortium	11,043	27,891	29,148	9,786
Total Cooperative Projects	11,043	27,891	29,148	9,786
Total District Activity Funds	\$ 12,027	\$ 41,033	\$ 42,140	\$ 10,920