GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2025



GODDARD UNIFIED SCHOOL DISTRICT NO. 265
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INDEPENDENT AUDITORS' REPORT

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Goddard Unified School District No. 265, Goddard, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Board of Education
Goddard Unified School District No. 265

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Goddard Unified School District No. 265, Goddard, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Goddard Unified School District No. 265, Goddard, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended June 30, 2024, and have issued our report thereon dated December 17, 2024, which contained an unmodified opinion on the basic financial statement.

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards
In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting and compliance.

BFR CPA, LLC
BFR CPA, LLC
December 19, 2025

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 49,995,422	$ 49,929,850	$ 65,572	$ 69,887	$ 135,459
Special Purpose Funds						0	
Supplemental General	532,717	0	16,975,731	16,602,595	905,853	0	905,853
Preschool-Aged At-Risk	50,000	0	337,976	337,976	50,000	6	50,006
At Risk (K-12)	500,000	0	5,410,000	5,272,356	637,644	148,652	786,296
Bilingual Education	50,000	0	336,787	336,787	50,000	0	50,000
Virtual Education	25,000	0	205,091	205,091	25,000	18	25,018
Capital Outlay	2,011,497	0	6,591,103	5,534,263	3,068,337	671,690	3,740,027
Driver Training	253,421	0	154,900	162,987	245,334	0	245,334
Food Service	1,120,438	0	3,146,204	3,616,457	650,185	81	650,266
Professional Development	35,000	0	247,432	247,432	35,000	4,622	39,622
Parent Education Program	40,000	0	136,054	136,054	40,000	6,588	46,588
Summer School	5,000	0	23,720	23,720	5,000	299	5,299
Special Education	2,982,229	0	15,475,322	15,499,030	2,958,521	1,445	2,959,966
Cost of Living	27	0	426,833	415,994	10,866	0	10,866
Career and Postsecondary Education	50,000	0	1,551,202	1,550,831	50,371	30,411	80,782
KPERS Contribution	0	0	7,166,346	7,166,346	0	0	0
Special Education Cooperative	250,000	0	20,846,237	20,931,391	164,846	7,283	172,129
Federal Funds	(651,237)	0	1,038,594	493,777	(106,420)	4,532	(101,888)
Gifts and Grants	2,494,558	0	1,688,983	37,487	4,146,054	0	4,146,054
Contingency Reserve	1,000,000	0	0	0	1,000,000	0	1,000,000
Textbook & Student Material Revolving	1,707,181	0	735,953	1,432,953	1,010,181	848,607	1,858,788
District Activity	296,397	0	765,129	706,995	354,531	0	354,531
Bond & Interest Fund	12,917,095	0	12,089,944	11,575,125	13,431,914	0	13,431,914
Special Assessment	91,720		66,035	55,256	102,499		102,499
	$ 25,761,043	$	$ 145,410,998	$ 142,270,753	$ 28,901,288	$ 1,794,121	$ 30,695,409

Composition of Cash:

Checking Accounts	$ 21,203,719
Sweep Accounts	2,595,918
Certificates of Deposit	1,000,000
Investments	6,545,382
	31,345,019
Agency Funds	(649,610)
	$ 30,695,409

0

0

The notes to the financial statement are an integral part of this statement.

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GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $7,166,346 for the year ended June 30, 2025.

Net Pension Liability
At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $63,017,262. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 4 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Note 7 - Deposits & Investments:

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	$ 6,545,382	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $24,799,637 and the bank balance was $30,424,258. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $28,685,472 was covered by federal depository insurance and the remaining $1,738,786 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $6,545,382 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 8 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-5167 and K.S.A. 72-7143 were as follows:

	Transfer to:											
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parent Education Program	Summer School	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 337,976	$ 4,050,000	$ 274,787	$ 203,116	$ 25,000	$ 215,304	$ 55,124	$ 23,720	$ 11,319,164	$ 1,349,637	$ 65,000	$ 17,918,828
Supplemental General Fund	0	1,360,000	62,000	0	0	0	0	0	2,925,000	0	0	4,347,000
	$ 337,976	$ 5,410,000	$ 336,787	$ 203,116	$ 25,000	$ 215,304	$ 55,124	$ 23,720	$ 14,244,164	$ 1,349,637	$ 65,000	$ 22,265,828

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through December 19, 2025, the date which the financial statement was available to be issued.

Subsequent to June 30, 2025, the District issued General Obligation Capital Outlay Temporary Notes in the amount of $5,925,000 with an interest rate of 5.00% and a maturity date of August 1, 2029.

Subsequent to June 30, 2025, the District entered into a noncancelable equipment lease for buses. Terms of the lease agreement calls for 60 monthly payments of $36,194 commencing August 29, 2025.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2013 Series	2.00	2/1/2013	$ 7,695,000	10/1/2024
2015 Series	3.00	12/1/2015	$ 9,285,000	10/1/2025
2016-A Series	4.00 - 5.00	4/6/2016	$ 18,555,000	10/1/2028
2016-B Series	3.00 - 5.00	4/27/2016	$ 37,135,000	10/1/2029
2017-A Series	3.00 - 5.00	6/29/2017	$ 44,015,000	10/1/2034
2018-A Series	3.00 - 3.25	5/22/2018	$ 7,985,000	10/1/2034
2019-A Series Capital Outlay	4.00	11/6/2019	$ 5,200,000	10/1/2024
2020-A Series	3.00	12/9/2020	$ 5,710,000	10/1/2025
Lease Purchases				
4 School Buses	1.25	10/31/2020	$ 324,504	10/30/2025
14 School Buses	1.46	9/8/2021	$ 1,779,874	9/8/2026
Computer Lease	2.73	6/22/2022	$ 488,464	6/22/2025
Computer Lease	4.30	2/28/2024	$ 1,426,030	2/28/2028
5 School Buses	4.20	8/2/2024	$ 857,275	8/2/2029

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2025

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2013 Series	$ 510,000	$ 0	$ 510,000	$ 0	$ 5,100
2015 Series	5,220,000	0	2,285,000	2,935,000	122,325
2016-A Series	13,165,000	0	0	13,165,000	649,000
2016-B Series	25,830,000	0	3,075,000	22,755,000	1,125,275
2017-A Series	41,245,000	0	880,000	40,365,000	1,347,550
2018-A Series	7,585,000	0	110,000	7,475,000	237,400
2019-A Series Capital Outlay	1,085,000	0	1,085,000	0	21,700
2020-A Series	2,370,000	0	1,175,000	1,195,000	53,475
	97,010,000	0	9,120,000	87,890,000	3,561,825
Lease Purchases					
4 School Buses	48,167	0	48,167	0	251
14 School Buses	817,030	0	359,815	457,215	9,527
Computer Lease	167,281	0	167,281	0	2,484
Computer Lease	1,316,053	0	338,638	977,415	49,981
5 School Buses	0	857,275	130,708	726,567	158,658
	2,348,531	857,275	1,044,609	2,161,197	220,901
	$ 99,358,531	$ 857,275	$ 10,164,609	$ 90,051,197	$ 3,782,726

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	Total Principal and Interest
2026	8,440,000	881,574	9,321,574	3,214,900	66,777	3,281,677	12,603,251
2027	8,880,000	631,063	9,511,063	2,830,575	40,281	2,870,856	12,381,919
2028	9,400,000	432,137	9,832,137	2,383,700	17,332	2,401,032	12,233,169
2029	9,940,000	184,824	10,124,824	1,908,450	5,565	1,914,015	12,038,839
2030	10,595,000	31,599	10,626,599	1,447,000	165	1,447,165	12,073,764
2031 - 2035	40,635,000	0	40,635,000	3,038,175	0	3,038,175	43,673,175
	$ 87,890,000	$ 2,161,197	$ 90,051,197	$ 14,822,800	$ 130,120	$ 14,952,920	$ 105,004,117

REGULATORY-REQUIRED
SUPPLEMENTAL INFORMATION

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 52,044,229	$ (2,114,379)	$ 0	$ 49,929,850	$ 49,929,850	$ 0
Special Purpose Funds						
Supplemental General	17,267,915	(665,320)	0	16,602,595	16,602,595	0
Preschool-Aged At-Risk	525,000	0	0	525,000	337,976	(187,024)
At Risk (K-12)	5,860,000	0	0	5,860,000	5,272,356	(587,644)
Bilingual Education	415,000	0	0	415,000	336,787	(78,213)
Virtual Education	240,000	0	0	240,000	205,091	(34,909)
Capital Outlay	8,000,000	0	0	8,000,000	5,534,263	(2,465,737)
Driver Training	200,000	0	0	200,000	162,987	(37,013)
Food Service	4,000,000	0	0	4,000,000	3,616,457	(383,543)
Professional Development	300,000	0	0	300,000	247,432	(52,568)
Parent Education Program	175,000	0	0	175,000	136,054	(38,946)
Summer School	150,000	0	0	150,000	23,720	(126,280)
Special Education	15,500,000	0	0	15,500,000	15,499,030	(970)
Cost of Living	424,292	0	0	424,292	415,994	(8,298)
Career and Postsecondary Education	1,650,000	0	0	1,650,000	1,550,831	(99,169)
KPERS Contribution	7,995,089	0	0	7,995,089	7,166,346	(828,743)
Special Education Cooperative	21,100,000	0	0	21,100,000	20,931,391	(168,609)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	493,777	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	37,487	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,432,953	XXXXXXXXXX
District Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	706,995	XXXXXXXXXX
Bond & Interest Fund	11,575,125	0	0	11,575,125	11,575,125	0
Special Assessment	60,000			60,000	55,256	(4,744)
	$ 147,481,650	$ (2,779,699)	$	$ 144,701,951	$ 142,270,753	$ (5,102,410)

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
County Sources	$ 0	$ 65,572	$ 0	$ 65,572
State Sources	46,635,290	49,929,850	52,044,229	(2,114,379)
	46,635,290	49,995,422	$ 52,044,229	$ (2,048,807)
Expenditures				
Instruction	9,401,306	10,883,611	$ 12,562,429	$ (1,678,818)
Student Support Services	1,630,523	1,849,671	1,695,000	154,671
Instructional Support Staff	1,526,626	1,614,294	1,624,500	(10,206)
General Administration	877,826	1,197,064	1,018,000	179,064
School Administration	3,146,362	3,391,170	3,383,000	8,170
Central Services	2,061,168	1,983,303	2,429,000	(445,697)
Operations & Maintenance	6,973,934	7,748,763	7,814,800	(66,037)
Student Transportation Services	2,589,945	3,343,146	3,042,500	300,646
Transfers	18,427,600	17,918,828	18,475,000	(556,172)
Adjustment to Comply with Legal Max	0	0	(2,114,379)	2,114,379
	46,635,290	49,929,850	$ 49,929,850	$ 0
Receipts Over (Under) Expenditures	0	65,572		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 65,572		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,388,978	$ 6,231,593	$ 5,699,843	$ 531,750
County Sources	698,344	844,011	738,497	105,514
State Sources	9,491,497	9,900,127	10,296,858	(396,731)
	15,578,819	16,975,731	$16,735,198	$ 240,533
Expenditures				
Instruction	12,151,377	12,226,760	$12,520,915	$ (294,155)
General Administration	6	28,835	10,000	18,835
Transfers	3,350,000	4,347,000	4,737,000	(390,000)
Adjustment to Comply with Legal Max	0	0	(665,320)	665,320
	15,501,383	16,602,595	$16,602,595	$ 0
Receipts Over (Under) Expenditures	77,436	373,136		
Unencumbered Cash, Beginning	455,281	532,717		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 532,717	$ 905,853		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Preschool-Aged At-Risk Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 25,000	$ (25,000)
Transfers	378,805	337,976	500,000	(162,024)
	378,805	337,976	$ 525,000	$ (187,024)
Expenditures				
Instruction	348,805	337,976	$ 525,000	$ (187,024)
	348,805	337,976	$ 525,000	$ (187,024)
Receipts Over (Under) Expenditures	30,000	0		
Unencumbered Cash, Beginning	20,000	50,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 50,000	$ 50,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

At Risk (K-12) Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 4,996,393	$ 5,410,000	$ 5,860,000	$ (450,000)
	4,996,393	5,410,000	$ 5,860,000	$ (450,000)
Expenditures				
Instruction	4,136,065	4,738,427	$ 5,210,000	$ (471,573)
Student Support Services	370,962	313,254	420,000	(106,746)
Instructional Support Staff	1,350	5,228	0	5,228
School Administration	212,903	201,702	230,000	(28,298)
Operations & Maintenance	45,113	0	0	0
Student Transportation Services	0	13,745	0	13,745
	4,766,393	5,272,356	$ 5,860,000	$ (587,644)
Receipts Over (Under) Expenditures	230,000	137,644		
Unencumbered Cash, Beginning	270,000	500,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 500,000	$ 637,644		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 349,380	$ 336,787	$ 402,000	$ (65,213)
	349,380	336,787	$ 402,000	$ (65,213)
Expenditures				
Instruction	314,380	336,787	$ 415,000	$ (78,213)
	314,380	336,787	$ 415,000	$ (78,213)
Receipts Over (Under) Expenditures	35,000	0		
Unencumbered Cash, Beginning	15,000	50,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 50,000	$ 50,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Virtual Education Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,168	$ 1,975	$ 0	$ 1,975
Transfers	169,313	203,116	225,000	(21,884)
	171,481	205,091	$ 225,000	$ (19,909)
Expenditures				
Instruction	161,481	176,440	240,000	(63,560)
Instructional Support Staff	0	6,240	0	6,240
School Administration	0	22,411	0	22,411
	161,481	205,091	$ 240,000	$ (34,909)
Receipts Over (Under) Expenditures	10,000	0		
Unencumbered Cash, Beginning	15,000	25,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 25,000	$ 25,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Capital Outlay Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 3,365,950	$ 3,745,103	$ 3,566,717	$ 178,386
County Sources	458,101	525,900	454,550	71,350
State Sources	2,134,715	2,320,100	2,320,100	0
	5,958,766	6,591,103	$ 6,341,367	$ 249,736
Expenditures				
Instruction	2,366,085	1,777,012	$ 2,850,000	$ (1,072,988)
General Administration	0	0	50,000	(50,000)
Central Services	362,816	818,383	750,000	68,383
Operations & Maintenance	517,750	398,138	1,743,300	(1,345,162)
Transportation	954,936	1,434,030	1,500,000	(65,970)
Facility Acquisition & Construction Services	201,541	0	0	0
Debt Services	1,124,600	1,106,700	1,106,700	0
	5,527,728	5,534,263	$ 8,000,000	$ (2,465,737)
Receipts Over (Under) Expenditures	431,038	1,056,840		
Unencumbered Cash, Beginning	1,580,459	2,011,497		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,011,497	$ 3,068,337		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Driver Training Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 101,300	$ 102,700	$ 100,000	$ 2,700
State Sources	42,195	52,200	54,000	(1,800)
	143,495	154,900	$ 154,000	$ 900
Expenditures				
Instruction	88,802	110,406	$ 125,000	$ (14,594)
Vehicle Operations, Maintenance Services	62,031	52,581	75,000	(22,419)
	150,833	162,987	$ 200,000	$ (37,013)
Receipts Over (Under) Expenditures	(7,338)	(8,087)		
Unencumbered Cash, Beginning	260,759	253,421		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 253,421	$ 245,334		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Food Service Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,811,012	$ 1,674,585	$ 2,487,775	$ (813,190)
State Sources	30,529	30,223	28,000	2,223
Federal Sources	1,517,761	1,416,396	1,548,033	(131,637)
Transfers	25,000	25,000	25,000	0
	3,384,302	3,146,204	$ 4,088,808	$ (942,604)
Expenditures				
Operations & Maintenance	41,123	0	$ 75,000	$ (75,000)
Food Service Operation	3,541,124	3,616,457	3,925,000	(308,543)
	3,582,247	3,616,457	$ 4,000,000	$ (383,543)
Receipts Over (Under) Expenditures	(197,945)	(470,253)		
Unencumbered Cash, Beginning	1,318,383	1,120,438		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 1,120,438	$ 650,185		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 17,479	$ 32,128	$ 37,500	$ (5,372)
Transfers	106,723	215,304	300,000	(84,696)
	124,202	247,432	$ 337,500	$ (90,068)
Expenditures				
Instructional Support Staff	114,202	247,432	$ 300,000	$ (52,568)
	114,202	247,432	$ 300,000	$ (52,568)
Receipts Over (Under) Expenditures	10,000	0		
Unencumbered Cash, Beginning	25,000	35,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 35,000	$ 35,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Parent Education Program Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 80,560	$ 80,930	$ 80,930	$ 0
Transfers	47,485	55,124	75,000	(19,876)
	128,045	136,054	$ 155,930	$ (19,876)
Expenditures				
Instruction	121,766	134,611	$ 0	$ 134,611
Student Support Services	0	0	173,000	(173,000)
Instructional Support Staff	1,279	1,443	2,000	(557)
	123,045	136,054	$ 175,000	$ (38,946)
Receipts Over (Under) Expenditures	5,000	0		
Unencumbered Cash, Beginning	35,000	40,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 40,000	$ 40,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Summer School Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 23,720	$ 150,000	$ (126,280)
	0	23,720	$ 150,000	$ (126,280)
Expenditures				
Instruction	0	23,720	$ 150,000	$ (126,280)
	0	23,720	$ 150,000	$ (126,280)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	5,000	5,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 5,000	$ 5,000		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,085,469	$ 1,231,158	$ 600,000	$ 631,158
Federal Sources	0	0	450,000	(450,000)
Transfers	13,989,445	14,244,164	14,325,000	(80,836)
	15,074,914	15,475,322	$15,375,000	$ 100,322
Expenditures				
Instruction	13,671,925	14,761,025	$14,695,000	$ 66,025
Instructional Support Staff	17,261	0	0	0
Student Transportation Services	733,439	738,005	805,000	(66,995)
	14,422,625	15,499,030	$15,500,000	$ (970)
Receipts Over (Under) Expenditures	652,289	(23,708)		
Unencumbered Cash, Beginning	2,329,940	2,982,229		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 2,982,229	$ 2,958,521		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Cost of Living Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 393,550	$ 387,807	$ 11,087	$ 376,720
County Sources	7,077	39,026	34,368	4,658
	400,627	426,833	$ 45,455	$ 381,378
Expenditures				
State Payment	402,047	415,994	$ 424,292	$ (8,298)
	402,047	415,994	$ 424,292	$ (8,298)
Receipts Over (Under) Expenditures	(1,420)	10,839		
Unencumbered Cash, Beginning	1,447	27		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 27	$ 10,866		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Career and Postsecondary Education Fund

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 74,050	$ 124,795	$ 80,000	$ 44,795
State Sources	25,854	39,934	40,500	(566)
Federal Sources	36,430	36,836	35,786	1,050
Transfers	1,356,386	1,349,637	1,500,000	(150,363)
	1,492,720	1,551,202	$ 1,656,286	$ (105,084)
Expenditures				
Instruction	1,456,866	1,510,897	$ 1,600,000	$ (89,103)
Student Transportation Services	25,854	39,934	50,000	(10,066)
	1,482,720	1,550,831	$ 1,650,000	$ (99,169)
Receipts Over (Under) Expenditures	10,000	371		
Unencumbered Cash, Beginning	40,000	50,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 50,000	$ 50,371		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

KPERS Contribution Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 7,268,263	$ 7,166,346	$ 7,995,089	$ (828,743)
	7,268,263	7,166,346	$ 7,995,089	$ (828,743)
Expenditures				
Instruction	4,647,111	4,581,948	$ 5,111,821	$ (529,873)
Student Support Services	811,681	800,300	892,849	(92,549)
Instructional Support Staff	229,961	226,736	252,957	(26,221)
General Administration	150,174	148,068	165,191	(17,123)
School Administration	407,228	401,518	447,951	(46,433)
Central Services	132,882	131,019	146,171	(15,152)
Operations & Maintenance	421,831	415,916	464,014	(48,098)
Student Transportation Services	291,298	287,213	320,428	(33,215)
Food Service Operation	176,097	173,628	193,707	(20,079)
	7,268,263	7,166,346	$ 7,995,089	$ (828,743)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Education Cooperative		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$17,596,267	$ 18,435,075	$18,500,000	$ (64,925)
Federal Sources	2,404,372	2,411,162	2,500,000	(88,838)
	20,000,639	20,846,237	$21,000,000	$ (153,763)
Expenditures				
Instruction	13,016,047	13,416,248	$13,867,000	$ (450,752)
Student Support Services	5,571,972	6,070,755	5,830,000	240,755
Instructional Support Staff	549,151	607,753	578,000	29,753
General Administration	741,481	836,635	820,000	16,635
School Administration	3,588	0	5,000	(5,000)
	19,882,239	20,931,391	$21,100,000	$ (168,609)
Receipts Over (Under) Expenditures	118,400	(85,154)		
Unencumbered Cash, Beginning	131,600	250,000		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 250,000	$ 164,846		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Bond & Interest Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 5,319,869	$ 5,539,025	$ 5,184,677	$ 354,348
County Sources	811,125	816,313	742,988	73,325
State Sources	6,134,840	5,734,606	5,734,606	0
	12,265,834	12,089,944	$11,662,271	$ 427,673
Expenditures				
Debt Service	11,507,100	11,575,125	$11,575,125	$ 0
	11,507,100	11,575,125	$11,575,125	$ 0
Receipts Over (Under) Expenditures	758,734	514,819		
Unencumbered Cash, Beginning	12,158,361	12,917,095		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$12,917,095	$13,431,914		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Special Assessment Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,923	$ 58,107	$ 54,235	$ 3,872
County Sources	10,258	7,928	6,756	1,172
	12,181	66,035	$ 60,991	$ 5,044
Expenditures				
Facilities Acquisition	53,500	55,256	$ 60,000	$ (4,744)
	53,500	55,256	$ 60,000	$ (4,744)
Receipts Over (Under) Expenditures	(41,319)	10,779		
Unencumbered Cash, Beginning	133,039	91,720		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 91,720	$ 102,499		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 1,581,455	$ 1,038,594
	1,581,455	1,038,594
Expenditures		
Instruction	1,575,156	420,259
Student Support Services	131,832	73,518
	1,706,988	493,777
Receipts Over (Under) Expenditures	(125,533)	544,817
Unencumbered Cash, Beginning	(525,704)	(651,237)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (651,237)	$ (106,420)

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 2,400,726	$ 1,688,983
	2,400,726	1,688,983
Expenditures		
Instruction	0	37,487
General Administration	61,645	0
Food Service Operation	(938)	0
	60,707	37,487
Receipts Over (Under) Expenditures	2,340,019	1,651,496
Unencumbered Cash, Beginning	154,539	2,494,558
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,494,558	$ 4,146,054

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 308,670	$ 0
	308,670	0
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	308,670	0
Unencumbered Cash, Beginning	691,330	1,000,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,000,000	$ 1,000,000

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 689,984	$ 670,953
Transfers	50,000	65,000
	739,984	735,953
Expenditures		
Instruction	700,534	1,432,953
Support Services	2,687	0
	703,221	1,432,953
Receipts Over (Under) Expenditures	36,763	(697,000)
Unencumbered Cash, Beginning	1,670,418	1,707,181
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 1,707,181	$ 1,010,181

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	$ 7,232	$ 7,777	$ 6,406	$ 8,603
Art Activity	818	1,882	1,882	818
Art/Ceramics Club	0	175	0	175
Band Activity	5,327	11,709	11,213	5,823
Book Club	9	0	400	(391)
Band Trip	615	0	0	615
Orchestra Trip	227	0	0	227
BPA	2,511	18,357	18,374	2,494
Candy/Pop Machines	2,762	6,612	6,559	2,815
Cheerleaders-Junior Varsity	2,231	13,682	8,758	7,155
Cheerleaders-Varsity	6,406	17,588	17,037	6,957
Counseling Services	1,679	557	1,759	477
Drama Club	2,390	10,064	8,666	3,788
Dramatics	4,458	7,071	6,801	4,728
Dance Team	5,586	10,763	9,747	6,602
Freshman Class	223	1,176	210	1,189
E-Sports	495	48	48	495
GHS News-Broadcasting	156	0	24	132
FACS-FCCLA	1,168	3,463	2,934	1,697
FACS-Culinary Arts	1,447	91	91	1,447
Forensics	35	0	0	35
Junior Class	1,013	0	0	1,013
KAY	2,528	9,831	7,965	4,394
Health Club	0	100	100	0
Math Club	0	298	96	202
Multi-Language Club	325	0	0	325
Musical	3,578	5,125	5,412	3,291
NSDA	33	1,096	440	689
	53,252	127,465	114,922	65,795

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
National Honor Society	1,811	3,928	3,473	2,266
Orchestra	2,067	560	1,399	1,228
Outloud	464	0	0	464
GHS Ambassadors	3,301	719	794	3,226
PLTW-Engineering	0	2,536	1,152	1,384
Powerlifiting Club	1,091	12,875	12,066	1,900
Prom	6,312	7,498	8,321	5,489
Repair	6,344	3,223	4,891	4,676
Scholars Bowl	205	0	0	205
School Store	749	796	937	608
Science Club	873	461	281	1,053
Science Club-OWLS	470	0	0	470
Science ECO	499	257	225	531
Senior Class	875	915	1,586	204
Sophomore Class	1,014	1,607	743	1,878
Spanish Club	98	85	85	98
Spirit Club	1,561	0	543	1,018
Student Services	51	0	0	51
Tri-M	2,046	588	1,448	1,186
Vocal Music	5,089	22,730	20,487	7,332
Yearbook	8,211	3,266	5,461	6,016
Sales Tax	0	14,093	14,093	0
Interest Income	0	1,193	0	1,193
Miscellaneous Grant	455	3,635	3,650	440
AP Grant	207	0	0	207
Pathways Church	1,206	1,071	143	2,134
KS Beef	298	363	0	661
Safe	2,514	380	413	2,481
FACS Grant	1,008	0	0	1,008
	102,071	210,244	197,113	115,202

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	6,852	8,287	11,313	3,826
Art Activity	1,148	137	890	395
Band Activity	1,083	16,333	9,468	7,948
Band-Trip Account	1,702	0	0	1,702
Orchestra Trip	899	0	0	899
Book Club	1,410	455	149	1,716
BPA	22,131	65,600	66,194	21,537
Brew	5,584	6,555	6,660	5,479
Candy/Pop Machines	3,872	5,831	7,739	1,964
Cheerleaders-Varsity	12,391	54,742	43,991	23,142
Chess	26	0	0	26
Counseling	7	0	0	7
Drama	7,068	1,070	2,810	5,328
Dramatics	1,995	2,151	1,380	2,766
Dance Team	2,897	14,189	13,855	3,231
Engineering	11	555	566	0
GSA Club	30	0	0	30
Circle of Friends	191	360	311	240
EHS News-Broadcasting	4,679	5,036	6,148	3,567
FACS-FCCLA	310	882	320	872
FACS-Culinary Arts	2,015	0	0	2,015
Forensics	11	0	0	11
Homecoming	0	10,740	10,740	0
KAY	3,652	1,340	199	4,793
EHS Livestream	0	1,388	1,319	69
Musical	7,751	6,832	8,160	6,423
Musical Theatre	800	0	0	800
NSDA	696	1,390	425	1,661
NHS	1,926	2,886	1,988	2,824
Newspaper	417	0	0	417
Orchestra	1,338	1,674	2,965	47
Outloud	3,714	4,502	5,037	3,179
Ambassadors	1,688	2,044	2,385	1,347
Powerlifting	494	0	0	494
Prom	21,955	13,461	9,634	25,782
	120,743	228,440	214,646	134,537

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Repair	1,287	1,765	1,264	1,788
Science Club	101	903	727	277
Science Club-Earth Day	19	0	0	19
Science Honors Biology	(47)	3,245	3,116	82
Science ECO	1,052	0	72	980
Senior Class	90	850	828	112
Spanish Club	258	0	0	258
Spirit Club	63	1,055	529	589
Student Services	4,169	3,190	0	7,359
TIES	982	2,329	1,507	1,804
Tigers & Cubs	1,707	310	306	1,711
Vocal Music	4,617	12,535	9,035	8,117
Yearbook	53,715	31,291	30,296	54,710
Sales Tax	0	21,749	21,627	122
Interest Income	1,627	1,950	1,627	1,950
Miscellaneous Grant	6,977	4,239	5,016	6,200
Pathway Church	3,660	50	145	3,565
KS Beef	348	0	0	348
Target	1,775	0	0	1,775
Science Grant	351	0	0	351
Instrumental Music	4,320	0	0	4,320
Safe Law	1,615	1,709	1,941	1,383
Library Grant	29	1,938	967	1,000
Student Pantry	22	750	0	772
	209,480	318,298	293,649	234,129

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Middle School				
Student Council	5,722	1,495	2,210	5,007
Band Activity	5,714	8,033	7,953	5,794
Candy/Pop Machines	2,098	1,045	1,378	1,765
Cheerleaders	4,779	4,462	8,656	585
Drama	0	2,261	1,049	1,212
COF	92	956	1,027	21
Orchestra	5,208	5,187	5,346	5,049
Repair	5,521	8,500	13,585	436
Student Services	2,254	1,416	2,540	1,130
Vocal Music	1,960	9,645	8,182	3,423
Yearbook	4,948	7,041	6,363	5,626
Sales Tax	0	5,743	5,713	30
Interest Income	0	16	0	16
Misc Grant	2,403	4,175	2,596	3,982
Pathway	705	254	394	565
	41,404	60,229	66,992	34,641
Eisenhower Middle School				
Student Council	3,383	4,631	4,134	3,880
Band Activity	7,355	15,225	14,526	8,054
Candy/Pop Machines	95	0	56	39
Cheerleaders	1,270	372	1,642	0
Circle of Friends	306	1,275	1,147	434
Orchestra	849	6,456	7,241	64
Repair-Instruments	5,899	4,573	5,554	4,918
Student Services	1,319	25	249	1,095
Vocal Music	1,033	12,048	10,551	2,530
Yearbook	5,649	1,434	1,728	5,355
Misc Activities	0	75	39	36
Sales Tax	0	3,867	3,867	0
Interest Income	31	13	1	43
Miscellaneous Grant	31	657	657	31
Pathway	1,315	200	263	1,252
KS Beef	255	0	0	255
Instrumental Gift	163	0	0	163
	28,953	50,851	51,655	28,149

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Discovery Intermediate School				
Band Boosters	511	0	0	511
Orchestra Trip	40	0	0	40
Dart	504	0	0	504
Orchestra	449	0	0	449
Pride Pack	2,099	611	1,042	1,668
Repair- Instruments	2,550	1,400	0	3,950
Student Services	6,686	2,230	728	8,188
Yearbook	3,735	5,916	4,506	5,145
Sales Tax	262	568	732	98
Interest Income	284	122	0	406
Miscellaneous Grant	1,116	1,000	1,243	873
Pathway	1,969	200	90	2,079
Science Day Grant	72	870	941	1
Box Tops	44	0	0	44
	20,321	12,917	9,282	23,956
Challenger Intermediate School				
Band Boosters	1,639	0	0	1,639
Candy/Pop Machines	3,960	0	3,960	0
Orchestra	25	0	0	25
School Store	3,056	0	0	3,056
Science Club	2,312	0	0	2,312
Student Services	1,432	0	800	632
Yearbook	1,056	0	1,056	0
Sales Tax	(210)	0	1,139	(1,349)
Interest Income	74	66	0	140
Miscellaneous Grant	258	0	0	258
Pathway Grant	993	0	0	993
Box Tops	10	0	10	0
	14,605	66	6,965	7,706

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Clark Davidson Elementary School				
Science Robotics	0	1,256	0	1,256
Student Services	12,048	1,454	2,489	11,013
Yearbook	2,402	2,014	2,317	2,099
Interest Income	0	89	74	15
Miscellaneous Grant	1,134	2,864	2,915	1,083
Pathway Grant	302	0	127	175
Target	518	0	0	518
Walmart Grant	990	0	0	990
PTLW-Science	130	1,000	571	559
	17,524	8,677	8,493	17,708
Oak Street Elementary School				
Candy/Pop Machine	318	154	0	472
Student Services	3,091	350	70	3,371
Interest Income	0	17	0	17
Miscellaneous Grant	512	1,500	956	1,056
Pathway Grant	1,384	0	70	1,314
	5,305	2,021	1,096	6,230
Goddard Academy				
Grad	1,082	3,295	1,341	3,036
Pop/Candy Machine	5,054	3,211	1,504	6,761
Sales Tax	48	0	48	0
Pathway	1,665	0	1,224	441
	7,849	6,506	4,117	10,238

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Explorer Elementary School				
Activity Other	1,587	932	856	1,663
Student Services	1,334	5,850	3,875	3,309
Yearbook	5,126	661	1,392	4,395
Miscellaneous Activities	32	0	32	0
Interest Income	20	3	22	1
Miscellaneous Grant	0	3,451	3,275	176
Pathway Church	1,124	435	171	1,388
Library Grant	529	669	12	1,186
Exp Grant	114	750	840	24
	9,866	12,751	10,475	12,142
Apollo Elementary School				
Student Services	5,931	13,890	15,042	4,779
Interest Income	6	3	0	9
Misc Grant	206	7,329	2,155	5,380
Pathway	127	200	0	327
Kroger Grant	6,225	4,498	8,514	2,209
Box Tops/Target	180	0	0	180
	12,675	25,920	25,711	12,884
Earhart Elementary School				
Student Services	1,588	13,297	14,025	860
Yearbook	616	2,224	1,307	1,533
Activities	320	12,053	3,758	8,615
Interest Income	1	68	0	69
Miscellaneous Grant	511	14,129	13,213	1,427
Pathway Grant	1,455	0	144	1,311
Box Tops	213	6	0	219
	4,704	41,777	32,447	14,034
Payroll Clearing	136,116	286,511	290,036	132,591
Total Agency Funds	$ 610,873	$ 1,036,768	$ 998,031	$ 649,610

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Goddard High School							
Athletics-Activities	$ 12,120	$ 0	$ 104,056	$ 91,756	$ 24,420	$ 0	$ 24,420
Activities-Music	0	0	1,770	1,770	0	0	0
Activities	0	0	770	770	0	0	0
Booster	0	0	22,835	22,835	0	0	0
Athletics-Concessions	0	0	13,682	13,161	521	0	521
Baseball	8,187	0	6,434	7,677	6,944	0	6,944
Basketball-Mens	1,429	0	4,202	2,295	3,336	0	3,336
Basketball-Womens	3,319	0	4,127	5,432	2,014	0	2,014
Bowling	9,761	0	3,143	4,253	8,651	0	8,651
CrossCountry	1,525	0	5,623	4,914	2,234	0	2,234
Football	1,279	0	9,909	6,987	4,201	0	4,201
Golf-Mens	616	0	4,137	4,130	623	0	623
Golf-Womens	2,843	0	4,232	3,130	3,945	0	3,945
Soccer-Mens	456	0	8,800	5,147	4,109	0	4,109
Soccer-Womens	10,296	0	9,357	7,392	12,261	0	12,261
Softball	18,676	0	8,050	6,513	20,213	0	20,213
Swimming & Diving	0	0	250	0	250	0	250
Tennis-Mens	284	0	925	107	1,102	0	1,102
Tennis-Womens	1,917	0	1,075	233	2,759	0	2,759
Track	9,588	0	12,510	7,135	14,963	0	14,963
Volleyball	5,442	0	9,210	12,634	2,018	0	2,018
Wrestling	11,140		7,563	8,705	9,998		9,998
	98,878		242,660	216,976	124,562		124,562

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GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower High School							
Athletics-Activities	58,809	0	182,467	170,031	71,245	0	71,245
Activities--Music	0	0	812	812	0	0	0
Activities	0	0	7,108	7,108	0	0	0
Booster	0	0	27,255	27,255	0	0	0
Track Timing System	11,192	0	13,250	23,870	572	0	572
Athletics-Concessions	0	0	70,975	69,465	1,510	0	1,510
Baseball	10,304	0	7,700	9,561	8,443	0	8,443
Basketball-Boys	6,302	0	8,375	6,101	8,576	0	8,576
Basketball-Girls	5,052	0	6,627	3,216	8,463	0	8,463
Bowling	3,451	0	167	277	3,341	0	3,341
Cross Country	1,042	0	3,154	671	3,525	0	3,525
Football	2,336	0	27,751	27,579	2,508	0	2,508
Golf-Boys	967	0	2,385	1,471	1,881	0	1,881
Golf-Girls	2,760	0	1,488	503	3,745	0	3,745
Soccer-Mens	1,306	0	2,185	2,083	1,408	0	1,408
Soccer-Women	1,111	0	864	1,680	295	0	295
Softball	1,323	0	1,554	2,877	0	0	0
Swim/Dive	5,620	0	75	0	5,695	0	5,695
Tennis-Men	1,092	0	1,808	1,237	1,663	0	1,663
Track	9,051	0	16,112	3,392	21,771	0	21,771
Volleyball	5,744	0	5,923	3,366	8,301	0	8,301
Wrestling	8,940		4,661	2,931	10,670		10,670
	136,402		392,696	365,486	163,612		163,612

0

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GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Goddard Middle School							
Athletics	13,036	0	34,210	34,658	12,588	0	12,588
Athletics-Concessions	26,259	0	15,732	17,573	24,418	0	24,418
Athletics-PE Uniforms	1,296	0	7,230	6,668	1,858	0	1,858
F&T Concessions	1,549		14,821	14,016	2,354		2,354
	42,140		71,993	72,915	41,218		41,218
Eisenhower Middle School							
Athletics	2,073	0	38,192	30,964	9,301	0	9,301
Athletics-Concessions	12,482	0	13,207	14,734	10,955	0	10,955
Athletics-PE Uniform	1,632	0	2,532	1,514	2,650	0	2,650
Athletics-Gate Change	900	0	900	900	900	0	900
BB Womens	0 503	0	0	333	0 170	0	170
Track	0 901	0	0	224	0 677	0	677
Volleyball	486	0	0	0	486	0	486
Athletics-Misc	0		2,949	2,949			
	18,977		57,780	51,618	25,139		25,139
Total District Activity Funds	$ 296,397	$	$ 765,129	$ 706,995	$ 354,531	$	$ 354,531
	0				0	0	
				0			
	0				0		
	0				0		

FEDERAL AWARD INFORMATION

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2025**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated December 19, 2025. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Board of Education
Goddard Unified School District No. 265

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BFR CPA, LLC
BFR CPA, LLC
December 19, 2025

BFR

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Goddard Unified School District No. 265
Goddard, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2025**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2025**.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Goddard Unified School District No. 265, Goddard, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the compliance requirements referred to above.

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Board of Education
Goddard Unified School District No. 265

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Goddard Unified School District No. 265, Goddard, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Board of Education
Goddard Unified School District No. 265

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance, Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BFR CPA, LLC

BFR CPA, LLC
December 19, 2025

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grant Title	Assistance Listing Number	Program Amount	Expenditures
(Passes Through Kansas Department of Education)			
Department of Agriculture			
Child Nutrition Cluster-Cluster			
School Breakfast Program	10.553	$ 167,337	$ 167,337
National School Lunch Program	10.555	1,080,709	1,080,709
Summer Food Service Program for Children	10.559	168,350	168,350
		1,416,396	1,416,396
Department of Labor			
Registered Apprenticeship	17.285	7,500	11,722
Department of Education			
Title I Grants to Local Educational Agencies	84.010	227,128	227,128
Special Education Cluster (IDEA)-Cluster			
Special Education Grants to States	84.027	1,887,981	1,887,981
Special Education Preschool Grants	84.173	30,246	30,246
		1,918,227	1,918,227
Career and Technical Education - Basic Grants to States	84.048	36,836	36,836
English Language Acquisition State Grants	84.365	13,112	13,112
Supporting Effective Instruction State Grants	84.367	105,748	127,683
Student Support and Academic Enrichment Program	84.424	21,935	0
COVID-19 Education Stabilization Fund	84.425U	5,537,183	40,614
		7,860,169	2,363,600
Department of Health and Human Services			
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	73,518	73,518
(Passes Through Kansas Department of Health and Environment)			
Department of Health and Human Services			
Medicaid Cluster-Cluster			
Grants to States for Medicaid	93.778	492,935	492,935
Total Federal Awards		$ 9,850,518	$ 4,358,171

The accompanying notes are an integral part of this schedule.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 15% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement in accordance with the regulatory basis of accounting of **Goddard Unified School District No. 265, Goddard, Kansas**.

2. No significant deficiencies or material weaknesses were reported in the Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, were disclosed during the audit.

4. No significant deficiencies or material weakness were reported in the Independent Auditors' Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.

5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**, expresses an unmodified opinion on the major federal programs.

6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas**.

7. The programs tested as major programs were:

Special Education Cluster (IDEA)-Cluster	
Special Education Grants to States	84.027
Special Education Preschool Grants	84.173

8. The threshold for distinguishing Types A and B programs was $750,000.

9. **Goddard Unified School District No. 265, Goddard, Kansas**, was determined not to be a low-risk auditee.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

There are no prior audit findings.