State of Kansas
City of Prairie Village

2024

CERTIFICATE

To the Clerk of Johnson County, State of Kansas

We, the undersigned, officers of

City of Prairie Village

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	38,258,644	11,724,185	
Debt Service	10-113		1,749,147		
Library	12-1220				
Special Highway			847,897		
Solid Waste Management			2,374,838		
Stormwater Utility			2,073,877		
Special Parks			276,913		
Special Alcohol			308,662		
CID-Corinth			781,020		
CID-PV Shops			940,606		
Transient Guest Tax			416,394		
Non-Budgeted Funds-A					
Non-Budgeted Funds-B					
Totals		xxxxxxx	48,027,998	11,724,185	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 15.806

Assisted by: _____

Address: _____

Email: _____

Attest: _____, 2023

County Clerk

Governing Body

CITY OF PRAIRIE VILLAGE SEAL STATE OF KANSAS

CPA Summary

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Prairie Village
will meet on September 5, 2023 at 6:00 p.m. at 7700 Mission Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at Prairie Village Municipal Office, 7700 Mission Road and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	24,971,806	19.322	27,988,534	18.309	38,258,644	11,724,185	18.309
Debt Service	1,050,725		1,048,000		1,749,147		
Library							
Special Highway	597,000		619,880		847,897		
Solid Waste Management	1,958,968		2,048,489		2,374,838		
Stormwater Utility	1,600,000		1,600,000		2,073,877		
Special Parks	105,000		157,091		276,913		
Special Alcohol	172,552		182,112		308,662		
CID-Corinth	560,000		697,000		781,020		
CID-PV Shops	420,000		697,000		940,606		
Transient Guest Tax	36,881		530,100		416,394		
Non-Budgeted Funds-A	6,086,991						
Non-Budgeted Funds-B	2,048,162						
Totals	39,608,085	19.322	35,568,206	18.309	48,027,998	11,724,185	18.309
						*Revenue Neutral Rate***	*15.806*
Less: Transfers	9,140,525		10,190,200		11,431,228		
Net Expenditure	30,467,560		25,378,006		36,596,770		
Total Tax Levied	9,526,762		10,120,411		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	493,014,868		552,760,385		640,350,945		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	12,095,000	10,830,000	10,170,000
Revenue Bonds	10,646,614	21,753,244	0
Other	19,335,000	18,040,000	16,545,000
Lease Purchase Principal	0	0	0
Total	42,076,614	50,623,244	26,715,000

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

City of Prairie Village
Official Title:The governing body of

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Totals		xxxxxxx	48,027,998	11,724,185	
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Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate: 15.806

Assisted by: _____

Address: _____

Email: _____

Attest: _____, 2023

County Clerk

_____ _____
_____ _____
_____ _____
_____ _____
_____ _____

Governing Body

CPA Summary

City of Prairie Village

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	10,120,411	790,403	2,497	275	1,181	0
Debt Service						
Library						
TOTAL	10,120,411	790,403	2,497	275	1,181	0

County Treas Motor Vehicle Estimate	790,403				
County Treas Recreational Vehicle Estimate		2,497			
County Treas 16/20M Vehicle Estimate			275		
County Treas Commercial Vehicle Tax Estimate				1,181	
County Treas Watercraft Tax Estimate					0

Motor Vehicle Factor	0.07810				
Recreational Vehicle Factor		0.00025			
16/20M Vehicle Factor			0.00003		
Commercial Vehicle Factor				0.00012	
Watercraft Factor					0.00000

City of Prairie Village 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Capital Projects	5,319,000	5,284,229	6,135,530	12-1,118
General	Equipment Reserve	332,800	600,000	600,000	12-1,117
General	Bond & Interest	1,050,725	1,048,000	1,709,525	12-101
General	Economic Development	136,000	266,000	266,000	12-1,117
Special Highway	Capital Projects	597,000	619,880	603,260	12-1,118
Stormwater Utility	General	600,000	600,000	600,000	Charter Ord. 23
Stormwater Utility	Capital Projects	1,000,000	1,000,000	1,050,000	Charter Ord. 23
Economic Development	Capital Projects	0	250,000	0	12-1,118
Special Parks	Capital Projects	105,000	157,091	276,913	12-1,118
Transient Guest Tax	Capital Projects	0	365,000	190,000	Charter Ord. 27
	Totals	9,140,525	10,190,200	11,431,228	
	Adjustments*				
	Adjusted Totals	9,140,525	10,190,200	11,431,228	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Prairie Village 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2016C Streetlight	10/31/2016	9/1/2023	3% .	3,100,000	475,000	March & Sep	Sept	14,250	475,000	0	0
Series 2019 Public Works	12/19/2019	9/1/2049	3% -4.5%	9,890,000	9,695,000	March & Sep	Sept	353,750	205,000	344,525	215,000
Facility											
Total G.O. Bonds					**10,170,000**			**368,000**	**680,000**	**344,525**	**215,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Series 2021 Bonds (TIF)	12/9/2021	1/1/2036	875%-3.125	18,040,000	16,545,000						
Note: The Series 2021 Bonds are special, limited obligations of the City payable solely out of incremental tax revenues pursuant to the Bond Trust Indenture dated as of November 2021, relating to the Series 2021 Bonds. The City is under no obligation to levy any form of taxation or make any appropriation for the payment of the Series 2021 Bonds.											
Total Other					**16,545,000**			**0**	**0**	**0**	**0**
Total Indebtedness					**26,715,000**			**368,000**	**680,000**	**344,525**	**215,000**

City of Prairie Village 2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	9,565,635	11,211,632	10,407,996
Receipts:			
Ad Valorem Tax	9,033,610	10,120,411	xxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	104,398		
Motor Vehicle Tax	790,061	793,000	790,403
Recreational Vehicle Tax			2,497
16/20M Vehicle Tax			275
Commercial Vehicle Tax			1,181
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	176,393	193,238	187,611
Sales Tax	6,746,703	6,615,000	6,430,000
Use Tax	2,795,524	2,610,000	2,510,000
Franchise Fees	2,034,826	1,987,500	1,795,500
Licenses & Fees	1,197,762	1,073,258	945,258
Charges for Services	1,811,122	2,022,969	2,219,434
Fines & Fees	600,977	607,900	608,700
Recreational Fees	479,401	408,450	464,800
Proceeds from Sale of Assets	186,162	130,435	149,835
Transfer from Stormwater Utility Fund	600,000	600,000	600,000
LOSS from County Clerk - TIF Districts		-463,167	-697,223
LOSS expected from BOTA			
In Lieu of Taxes (IRB)			
Interest on Idle Funds	60,864	485,904	118,192
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**26,617,803**	**27,184,898**	**16,126,463**
Resources Available:	**36,183,438**	**38,396,530**	**26,534,459**

City of Prairie Village

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	36,183,438	38,396,530	26,534,459
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Administration	1,983,565	3,468,552	3,657,408
Public Works	6,371,692	6,928,541	7,316,626
Police Department	7,646,082	8,189,740	8,841,205
Municipal Justice	536,634	577,926	679,314
Community Development	808,925	861,001	941,098
Parks & Community Programs	786,383	764,546	939,470
Transfer to Bond & Interest Fund	1,050,725	1,048,000	1,709,525
Transfer to Capital Projects Fund	5,319,000	5,284,229	6,135,530
Transfer to Risk Management Fund	0	0	0
Transfer to Equipment Reserve	332,800	600,000	600,000
Transfer to Economic Development	136,000	266,000	266,000
Cash Forward (2024 column)			6,672,468
Miscellaneous			500,000
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**24,971,806**	**27,988,534**	**38,258,644**
Unencumbered Cash Balance Dec 31	11,211,632	10,407,996	xxxxxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	31,111,186	33,858,276	38,258,644
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	38,258,644
		Tax Required	11,724,185
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	11,724,185

CPA Summary

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	33,990	35,836	38,097
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from General Fund	1,050,725	1,048,000	1,709,525
Interest on Idle Funds	1,846	2,261	1,525
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,052,571**	**1,050,261**	**1,711,050**
Resources Available:	**1,086,561**	**1,086,097**	**1,749,147**
Expenditures:			
Principal & Interest	1,050,725	1,048,000	559,525
Infrastructure			1,150,000
Cash Basis Reserve (2024 column)			39,622
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**1,050,725**	**1,048,000**	**1,749,147**
Unencumbered Cash Balance Dec 31	35,836	38,097	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	1,111,220	1,084,318	1,749,147
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,749,147
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	204,012	236,856	235,548
Receipts:			
State of Kansas Gas Tax	618,182	607,760	603,260
County Transfers Gas		0	0
Interest on Idle Funds	11,662	10,812	9,089
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**629,844**	**618,572**	**612,349**
Resources Available:	**833,856**	**855,428**	**847,897**
Expenditures:			
Transfer to Capital Projects Fund	597,000	619,880	603,260
Cash Forward (2024 column)			244,637
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**597,000**	**619,880**	**847,897**
Unencumbered Cash Balance Dec 31	236,856	235,548	0
2022/2023/2024 Budget Authority Amount:	712,225	814,830	847,897

Adopted Budget

Solid Waste Management	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	240,393	226,138	267,986
Receipts:			
Licenses & Permits	1,825	2,000	2,000
Charges for Services	1,924,353	2,059,445	2,073,852
Misc.	979	1,000	1,000
Interest on Idle Funds	17,556	27,892	30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,944,713**	**2,090,337**	**2,106,852**
Resources Available:	**2,185,106**	**2,316,475**	**2,374,838**
Expenditures:			
Solid Waste & Recycle Collection	1,915,295	2,001,776	2,068,175
Personnel Services	43,673	45,713	41,792
Commodities		1,000	1,000
Cash Forward (2024 column)			263,871
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,958,968**	**2,048,489**	**2,374,838**
Unencumbered Cash Balance Dec 31	226,138	267,986	0
2022/2023/2024 Budget Authority Amount:	2,233,861	2,318,803	2,374,838

CPA Summary

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Stormwater Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	271,231	341,180	406,844
Receipts:			
Licenses & Permits	12,880	5,000	5,000
Charges for Services	1,641,036	1,628,000	1,637,312
Interest on Idle Funds	16,033	32,664	24,721
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,669,949**	**1,665,664**	**1,667,033**
Resources Available:	**1,941,180**	**2,006,844**	**2,073,877**
Expenditures:			
Transfer to General Fund	600,000	600,000	600,000
Transfer to Capital Projects Fund	1,000,000	1,000,000	1,050,000
Transfer to Bond & Interest Fund			
Cash Forward (2024 column)			423,877
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,600,000**	**1,600,000**	**2,073,877**
Unencumbered Cash Balance Dec 31	341,180	406,844	0
2022/2023/2024 Budget Authority Amount:	1,951,384	2,012,543	2,073,877

Adopted Budget

Special Parks	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	71,393	89,302
Receipts:			
Liquor Tax	176,393	175,000	187,611
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**176,393**	**175,000**	**187,611**
Resources Available:	**176,393**	**246,393**	**276,913**
Expenditures:			
Transfer to Capital Projects Fund	105,000	157,091	276,913
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**105,000**	**157,091**	**276,913**
Unencumbered Cash Balance Dec 31	71,393	89,302	0
2022/2023/2024 Budget Authority Amount:	105,117	157,091	276,913

CPA Summary

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Alcohol**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	13,673	23,988	70,249
Receipts:			
Liquor Tax	176,393	175,000	187,611
Revenue Contingency	5,584	51,717	50,000
Interest on Idle Funds	890	1,656	802
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**182,867**	**228,373**	**238,413**
Resources Available:	**196,540**	**252,361**	**308,662**
Expenditures:			
Public Safety	96,795	114,779	138,798
Alcohol Programs	75,757	67,333	74,898
Cash Forward (2024 column)			94,966
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**172,552**	**182,112**	**308,662**
Unencumbered Cash Balance Dec 31	23,988	70,249	0
2022/2023/2024 Budget Authority Amount:	172,552	225,587	308,662

Adopted Budget

CID-Corinth	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	145,256	231,024	156,020
Receipts:			
Sales Tax	641,726	615,000	620,000
Interest on Idle Funds	4,042	6,996	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**645,768**	**621,996**	**625,000**
Resources Available:	**791,024**	**853,020**	**781,020**
Expenditures:			
Urban Planning & Management	560,000	697,000	781,020
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**560,000**	**697,000**	**781,020**
Unencumbered Cash Balance Dec 31	231,024	156,020	0
2022/2023/2024 Budget Authority Amount:	605,257	825,866	781,020

CPA Summary

City of Prairie Village 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **CID-PV Shops**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	248,046	450,261	343,606
Receipts:			
Sales Tax	614,593	575,000	585,000
Interest on Idle Funds	7,622	15,345	12,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**622,215**	**590,345**	**597,000**
Resources Available:	**870,261**	**1,040,606**	**940,606**
Expenditures:			
Urban Planning & Management	420,000	697,000	940,606
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**420,000**	**697,000**	**940,606**
Unencumbered Cash Balance Dec 31	450,261	343,606	0
2022/2023/2024 Budget Authority Amount:	605,704	857,259	940,606

Adopted Budget

Transient Guest Tax	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	112,831	372,438	136,126
Receipts:			
Transient Guest Tax	288,557	280,000	280,000
Interest on Idle Funds	7,931	13,788	268
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**296,488**	**293,788**	**280,268**
Resources Available:	**409,319**	**666,226**	**416,394**
Expenditures:			
Urban Planning & Management	36,881	165,100	163,100
Transfer to Capital Projects		365,000	190,000
Cash Forward (2024 column)			63,294
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**36,881**	**530,100**	**416,394**
Unencumbered Cash Balance Dec 31	372,438	136,126	0
2022/2023/2024 Budget Authority Amount:	225,000	559,301	416,394

CPA Summary

0

NON-BUDGETED FUNDS (A)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Projects		**Risk Management Reserve**		**Economic Development**		**Equipment Reserve**		**Grants**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	6,212,265	Cash Balance Jan 1	215,579	Cash Balance Jan 1	170,819	Cash Balance Jan 1	782,500	Cash Balance Jan 1	544,542	7,925,705
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Intergovernmental	720,584	Transfer from General Fund		Interest on Idle Funds	5,099	Trans fr General Fund	332,800	Intergovernmental		
Trans fr General Fund	5,319,000	Interest on Idle	4,114	Transfer from General Fu	136,000	Interest on Idle Funds	16,362			
Trans fr Spec Highway	597,000	Miscellaneous	14,684							
Trans fr Spec Park	105,000									
Trans fr Stormwater	1,000,000									
Trans fr Eco Devo										
Bond Proceeds										
Interest / Misc	33,827									
Total Receipts	7,775,411	Total Receipts	18798	Total Receipts	141099	Total Receipts	349162	Total Receipts	0	8,284,470
Resources Available:	13,987,676	Resources Available:	234,377	Resources Available:	311,918	Resources Available:	1,131,662	Resources Available:	544,542	16,210,175
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Infrastructure	5,444,437	Insurance Deductibles	-14,000	Community Develop	89,710	Equipment Purchases	566,844	Community Develop		
Total Expenditures	5,444,437	Total Expenditures	-14,000	Total Expenditures	89,710	Total Expenditures	566,844	Total Expenditures	0	6,086,991
Cash Balance Dec 31	8,543,239	Cash Balance Dec 31	248,377	Cash Balance Dec 31	222,208	Cash Balance Dec 31	564,818	Cash Balance Dec 31	544,542	**10,123,184** **
										10,123,184 **

**Note: These two block figures should agree.

CPA Summary

0 **NON-BUDGETED FUNDS (B)** 2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Meadowbrook TIF		**ARPA**		**0**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	26	Cash Balance Dec 31	1,701,226	Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		1,701,252
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Incr Property Tax	2,053,194	Federal Funds	1,701,211							
Interest on Idle Funds	1,609	Interest on Idle Funds	35,304							
Miscellaneous										
Total Receipts	2,054,803	Total Receipts	1736515	Total Receipts	0	Total Receipts	0	Total Receipts	0	3,791,318
Resources Available:	2,054,829	Resources Available:	3,437,741	Resources Available:	0	Resources Available:	0	Resources Available:	0	5,492,570
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Urban mgmt & planning	10,000	Urban mgmt & planning	1,861							
Debt Service	1,973,361	Commodities	4,811							
		Capital Outlay	58,129							
Total Expenditures	1,983,361	Total Expenditures	64,801	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	2,048,162
Cash Balance Dec 31	71,468	Cash Balance Dec 31	3,372,940	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**3,444,408** **
										3,444,408 **

** Note: These two block figures should agree.

CPA Summary

Page No.

RESOLUTION NO. 2023-03

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF PRAIRIE VILLAGE, KANSAS, APPROVING A TAX RATE OR MILL LEVY RATE IN EXCESS OF THE REVENUE NEUTRAL RATE FOR THE 2024 BUDGET YEAR.

WHEREAS, pursuant to 2021 Kansas Senate Bill No. 13, as amended by 2021 Kansas House Bill 2104, as the same may be codified (the "Act"), the Clerk of Johnson County, Kansas, has calculated and notified the City of Prairie Village, Kansas (the "City") that, for the City's 2024 budget year, the City's "revenue neutral rate" (as such term is defined by the Act) is 15.806 mills (for informational purposes only, one mill is equal to 1/1000th of a Dollar of assessed value);

WHEREAS, the Act further provides that no tax rate in excess of the revenue neutral rate shall be levied by the Governing Body of the City except in accordance with procedures established under the Act;

WHEREAS, the Governing Body of the City adopted Resolution No. 2023-02 on July 17, 2023, calling for a public hearing considering exceeding the revenue neutral rate to be held by the Governing Body on September 5, 2023;

WHEREAS, the public hearing was held on September 5, 2023, with an opportunity for all interested persons to be heard regarding the matter of exceeding the revenue neutral rate; and

WHEREAS, in accordance with the provisions of the Act, at such public hearing and after the Governing Body heard from interested taxpayers, the Governing Body voted on and approved this Resolution by majority vote of the Governing Body.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PRAIRIE VILLAGE, KANSAS:

Section 1. **Approval to Exceed Revenue Neutral Rate; Approved Tax Rate.** Pursuant to the Act, the City, by and through its Governing Body, hereby approves exceeding the revenue neutral rate. The City's approved tax/mill levy rate for the 2024 budget year is 18.309 mills, which amount does not exceed the amount of the proposed tax rate set forth in Resolution No. 2023-02.

Section 2. **Effective Date.** This resolution shall be effective upon its adoption by the Governing Body of the City of Prairie Village, Kansas.

ADOPTED this 5TH day of SEPTEMBER 2023, by majority vote of the Governing Body.

Eric Mikkelson, Mayor

ATTEST:

Adam Geffert, City Clerk

The Legal Record
1701 E. Cedar St., Ste. 111
Olathe, KS 66062-1775
(913) 780-5790

CITY OF PRAIRIE VILLAGE
7700 MISSION RD
PRAIRIE VILLAGE KS 66208-4230

Proof of Publication

STATE OF KANSAS, JOHNSON COUNTY, SS; Maureen Gillespie, of lawful age, being first duly sworn, deposes and says that she is Legal Notices Clerk for The Legal Record which is a newspaper printed in the State of Kansas, published in and of general paid circulation on a weekly, monthly or yearly basis in Johnson County, Kansas, is not a trade, religious or fraternal publication, is published at least weekly fifty (50) times a year, has been so published continuously and uninterrupted in said County and State for a period of more than one year prior to the first publication of the notice attached, and has been entered at the post office as Periodicals Class mail matter. That a notice was published in all editions of the regular and entire issue for the following subject matter (also identified by the following case number, if any) for 1 consecutive week(s), as follows:

HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET
7/25/23

Maureen Gillespie, Legal Notices Billing Clerk

Subscribed and sworn to before me on this date:

July 25, 2023

Notary Public

DEBRA VALENTI
Notary Public-State of Kansas
My Appt. Expires Aug. 21, 2023

L13879
Publication Fees: $34.51

First published in The Legal Record, Tuesday, July 25, 2023.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Prairie Village

will meet on September 5, 2023 at 6:00 p.m. at 7700 Mission Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Prairie Village Municipal Office, 7700 Mission Road and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	24,971,806	19.322	27,988,534	18.309	38,258,644	11,724,185	18.309
Debt Service	1,050,725		1,048,000		1,749,147		
Library							
Special Highway	597,000		619,880		847,897		
Solid Waste Management	1,958,968		2,048,489		2,374,838		
Stormwater Utility	1,600,000		1,600,000		2,073,877		
Special Parks	105,000		157,091		276,913		
Special Alcohol	172,552		182,112		308,662		
CID-Corinth	560,000		697,000		781,020		
CID-PV Shops	420,000		697,000		940,606		
Transient Guest Tax	36,881		530,100		416,394		
Non-Budgeted Funds-A	6,086,991						
Non-Budgeted Funds-B	2,048,162						
Totals	39,608,085	19.322	35,568,206	18.309	48,027,998	11,724,185	18.309
						*Revenue Neutral Rate***	*15.806*
Less: Transfers	9,140,525		10,190,200		11,431,228		
Net Expenditure	30,467,560		25,378,006		36,596,770		
Total Tax Levied	9,526,762		10,120,411		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	493,014,868		552,760,385		640,350,945		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	12,095,000		10,830,000		10,170,000		
Revenue Bonds	10,646,614		21,753,244		0		
Other	19,335,000		18,040,000		16,545,000		
Lease Purchase Principal	0		0		0		
Total	42,076,614		50,623,244		26,715,000		

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

City of Prairie Village

Official Title: The governing body of

Page No.

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Roll Call Vote

A Roll Call Vote of the City of Prairie Village To Levy a Property Tax Exceeding the Revenue Neutral Rate
September 5, 2023
Resolution No. 2023-03

Governing Body Member	Yes	No	No Vote
Chad Herring	X		
Cole Robinson	X		
Inga Selders			X - absent
Ron Nelson	X		
Lauren Wolf	X		
Bonnie Limbird	X		
Dave Robinson	X		
Piper Reimer	X		
Greg Shelton	X		
Courtney McFadden	X		
Ian Graves	X		
Terrence Gallagher	X		
TOTAL	11	0	1

Certified:

Adam Geffert
City Clerk

CITY OF PRAIRIE VILLAGE
SEAL
STATE OF KANSAS