CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS

FINANCIAL STATEMENT
DECEMBER 31, 2025

CITY OF KIOWA FINANCIAL REPORTING ENTITY
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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Kiowa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2025,** and the related notes to the financial statement.

Adverse and Unmodified Opinions

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2025**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Kiowa Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Mayor and City Council
City of Kiowa, Kansas

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Kiowa Financial Reporting Entity, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Kiowa Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, and schedule of regulatory basis cash receipts and cash disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basic financial statement of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2024, and have issued our report thereon dated May 14, 2025, which contained an unmodified opinion on the basic financial statement.

Mayor and City Council
City of Kiowa, Kansas

The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2024 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
May 15, 2026

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	$ 262,447	$ 0	$ 641,927	$ 670,024	$ 234,350	$ 0	$ 234,350
Special Purpose Funds							
Combined Special Street & Highway	0	0	185,308	185,308	0	0	0
Library	3,930	0	12,628	12,825	3,733	0	3,733
Special Recreation	0	0	38,791	28,728	10,063	0	10,063
Capital Improvement Reserve	351,311	0	290,000	0	641,311	0	641,311
Equipment Reserve	230,935	0	0	44,500	186,435	0	186,435
Public Safety Equipment	146,223	0	0	0	146,223	0	146,223
Special Police	26,140	0	2,880	0	29,020	0	29,020
Medical Reserve	0	0	5,917	5,917	0	0	0
Turner Foundation	26,100	0	0	0	26,100	0	26,100
Fire Insurance	2,100	0	0	0	2,100	0	2,100
Gifts and Grants - Citizens	20,000	0	10,000	0	30,000	0	30,000
Gifts and Grants - Emergency Cash	40,000	0	10,000	0	50,000	0	50,000
Gifts and Grants - Advisors							
Charitable Gift	11,729	0	44,372	48,381	7,720	0	7,720
Gifts and Grants - Circle Trust	8,650	0	67,000	49,341	26,309	0	26,309
ARPA	29,037	0	0	0	29,037	97,475	126,512
Capital Projects	(15,592)	0	65,816	50,224	0	0	0
Business							
Water Utility	346,910	0	492,192	378,146	460,956	0	460,956
Electric Utility	859,746	0	1,195,390	1,517,022	538,114	46,207	584,321
Sewer Utility	100,609	0	127,524	99,575	128,558	0	128,558
Solid Waste Utility	248,381	0	191,196	170,969	268,608	0	268,608
	$ 2,698,656	$ 0	$ 3,380,941	$ 3,260,960	$ 2,818,637	$ 143,682	$ 2,962,319
Related Municipal Entity							
Kiowa Public Library	$ 86,544	$ 0	$ 74,615	$ 45,194	$ 115,965	$ 0	$ 115,965

Composition of Cash:

Checking	$ 2,088,690
Savings	56,408
Certificates of Deposit	852,350
Cash Register	50
	2,997,498
Agency Funds	(35,179)
	$ 2,962,319

Related Municipal Entity-Checking	$ 4,409
Related Municipal Entity-Savings	34,556
Related Municipal Entity-Certificates of Deposit	77,000
	$ 115,965

The notes to the financial statement are an integral part of this statement.

CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2025

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The **City of Kiowa** is a municipal corporation governed by an elected Mayor and five-member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

> Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

The Kiowa Public Library is presented as a discreet related municipal entity. Separate audited financial statements are not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

> General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
>
> Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
>
> Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).
>
> Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

CITY OF KIOWA FINANCIAL REPORTING ENTITY
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2025

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation Fund
Fire Insurance Fund	Gifts and Grants - Citizens Fund
Gifts and Grants - Emergency Cash Fund	Gifts and Grants - Advisors Charitable Gift
Gifts and Grants - Circle Trust	ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured on December 31, 2025.

On December 31, 2025, the City's carrying amount of deposits, including the related municipal entity was $3,113,413 and the bank balance was $3,178,540. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, $700,449 was covered by federal depository insurance, and $1,902,923 was collateralized with securities held by the pledging financial institutions' agents in the City's name resulting in an amount at risk at bank of $575,168 which is a violation of K.S.A. 9-1402.

Note 3 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

Note 4 - Litigation:

The City is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 5 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees on December 31, 2025.

Note 6 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Note 7 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Subsequent Events:

The City has evaluated subsequent events through May 15, 2026, the date which the financial statement was available to be issued.

Note 9 - Defined Benefit Pension Plan:

Plan Description
The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $45,040 for the year ended December 31, 2025.

Net Pension Liability
At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $386,659. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 - Interfund Transactions:

Operating transfers were as follows:

		Transfer to:			
Transfer from:	Statutory Authority	Combined Street & Highway	Special Recreation	Capital Improvement Reserve	Totals
General Fund	K.S.A. 12-1,118	$ 0	$ 0	$ 81,000	$ 81,000
Electric Utility Fund	K.S.A. 12-825d	158,743	25,000	209,000	392,743
		$ 158,743	$ 25,000	$ 290,000	$ 473,743

Note 11 - Contingencies:

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2019	2.00 - 3.00	9/25/2019	$ 385,000	10/1/2039
Series 2021-1	1.75	3/26/2021	$ 3,059,000	3/26/2061
Series 2021-2	1.25	3/26/2021	$ 413,000	3/26/2061
Water Revenue Bonds				
Series 2021A	1.75	3/26/2021	$ 1,439,000	3/26/2061
Lease Purchases				
Generator	3.48	3/24/2017	$ 600,000	6/1/2032
Bucket Truck	4.70	5/16/2019	$ 164,490	4/16/2026

Changes in long-term debt for the City for the year ended December 31, 2025, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds					
Series 2019	$ 385,000	$ 0	$ 20,000	$ 365,000	$ 10,450
Series 2021-1	2,895,904	0	56,326	2,839,578	50,678
Series 2021-2	388,635	0	8,330	380,305	4,858
	3,669,539	0	84,656	3,584,883	65,986
Water Revenue Bonds					
Series 2021A	1,362,275	0	26,497	1,335,778	23,840
Lease Purchases					
Generator	341,092	0	40,509	300,583	11,228
Bucket Truck	36,290	0	29,465	6,825	341
	377,382	0	69,974	307,408	11,569
	$ 5,409,196	$ 0	$ 181,127	$ 5,228,069	$ 101,395

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	General Obligation Bonds			Water Revenue Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2026	$ 85,745	$ 64,497	$ 150,242	$ 26,961	$ 23,376	$ 50,337	$ 48,767	$ 9,849	$ 58,616	$ 161,473	$ 97,722	$ 259,195
2027	86,854	62,988	149,842	27,433	22,904	50,337	43,425	8,312	51,737	157,712	94,204	251,916
2028	92,838	61,604	154,442	27,851	22,486	50,337	44,960	6,777	51,737	165,649	90,867	256,516
2029	94,125	59,817	153,942	28,400	21,937	50,337	46,550	5,187	51,737	169,075	86,941	256,016
2030	95,291	58,151	153,442	28,897	21,440	50,337	48,196	3,541	51,737	172,384	83,132	255,516
2031-2035	499,514	261,446	760,960	152,192	99,493	251,685	75,510	2,098	77,608	727,216	363,037	1,090,253
2036-2040	521,689	208,271	729,960	165,944	85,741	251,685	0	0	0	687,633	294,012	981,645
2041-2045	436,929	164,031	600,960	181,042	70,643	251,685	0	0	0	617,971	234,674	852,645
2046-2050	475,156	125,804	600,960	197,454	54,231	251,685	0	0	0	672,610	180,035	852,645
2051-2055	516,760	84,200	600,960	215,354	36,331	251,685	0	0	0	732,114	120,531	852,645
2056-2060	562,033	38,928	600,961	234,875	16,810	251,685	0	0	0	796,908	55,738	852,646
2061	117,949	2,000	119,949	49,375	864	50,239	0	0	0	167,324	2,864	170,188
	$ 3,584,883	$ 1,191,737	$ 4,776,620	$ 1,335,778	$ 476,256	$ 1,812,034	$ 307,408	$ 35,764	$ 343,172	$ 5,228,069	$ 1,703,757	$ 6,931,826

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	$ 696,450	$ 0	$ 696,450	$ 670,024	$ (26,426)
Special Purpose Funds					
Combined Special Street & Highway	188,190	0	188,190	185,308	(2,882)
Library	14,500	0	14,500	12,825	(1,675)
Special Recreation	57,500	0	57,500	28,728	(28,772)
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,500	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5,917	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fire Insurance	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Citizens	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Emergency Cash	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Gifts and Grants - Advisors Charitable Gift	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	48,381	XXXXXXXXXX
Gifts and Grants - Circle Trust	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	49,341	XXXXXXXXXX
ARPA	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	50,224	XXXXXXXXXX
Business					
Water Utility	401,529	0	401,529	378,146	(23,383)
Electric Utility	1,513,000	4,082	1,517,082	1,517,022	(60)
Sewer Utility	113,000	0	113,000	99,575	(13,425)
Solid Waste Utility	171,000	0	171,000	170,969	(31)
	$ 3,155,169	$ 4,082	$ 3,159,251	$ 3,260,960	$ (96,654)
Related Municipal Entity					
Kiowa Public Library	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	$ 45,194	XXXXXXXXXX

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 550,312	$ 531,026	$ 495,148	$ 35,878
Interest	31,124	30,481	6,000	24,481
Franchise Fees	28,691	30,114	55,000	(24,886)
Swimming Pool	7,415	7,973	10,000	(2,027)
Licenses, Fines, and Fees	3,378	2,505	6,000	(3,495)
Miscellaneous	12,789	39,828	3,000	36,828
Commercial Vehicles	4,878	0	1,218	(1,218)
	638,587	641,927	$ 576,366	$ 65,561
Expenditures				
General Government	195,282	190,840	$ 210,000	$ (19,160)
Police	113,396	109,954	115,000	(5,046)
Council	5,813	5,813	14,000	(8,187)
Fire	53,988	44,919	56,000	(11,081)
Park	130,548	101,358	125,000	(23,642)
Pool	51,347	80,928	50,000	30,928
Economic Development	0	24,762	1,000	23,762
Bond & Interest Payments	0	30,450	30,450	0
Transfers	2,000	81,000	0	81,000
Cash Reserve	0	0	95,000	(95,000)
	552,374	670,024	$ 696,450	$ (26,426)
Receipts Over (Under) Expenditures	86,213	(28,097)		
Unencumbered Cash, Beginning	176,234	262,447		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 262,447	$ 234,350		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Combined Special Street & Highway Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 23,764	$ 23,526	$ 25,190	$ (1,664)
Miscellaneous	2,114	3,039	3,000	39
Transfers	216,484	158,743	160,000	(1,257)
	242,362	185,308	$ 188,190	$ (2,882)
Expenditures				
Personal Services	71,190	67,593	$ 75,000	$ (7,407)
Contractual	74,038	10,025	11,000	(975)
Maintenance	97,134	107,690	102,190	5,500
	242,362	185,308	$ 188,190	$ (2,882)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Library Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 14,030	$ 12,628	$ 14,417	$ (1,789)
	14,030	12,628	$ 14,417	$ (1,789)
Expenditures				
To Kiowa Public Library	10,558	12,201	$ 12,000	$ 201
Contractual Services	0	624	2,500	(1,876)
	10,558	12,825	$ 14,500	$ (1,675)
Receipts Over (Under) Expenditures	3,472	(197)		
Unencumbered Cash, Beginning	458	3,930		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,930	$ 3,733		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Special Recreation Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State and County Taxes	$ 6,556	$ 4,734	$ 6,000	$ (1,266)
Rent	2,350	2,700	1,500	1,200
Interest	0	3,650	0	3,650
Miscellaneous	300	2,707	0	2,707
Transfers	20,324	25,000	50,000	(25,000)
	29,530	38,791	$ 57,500	$ (18,709)
Expenditures				
Personal Services	4,525	4,525	$ 5,000	$ (475)
Utilities	9,285	11,088	0	11,088
Insurance	9,666	10,069	0	10,069
Contractual	2,405	1,751	25,000	(23,249)
Maintenance/Commodities	3,649	1,295	2,500	(1,205)
Capital Outlay	0	0	25,000	(25,000)
	29,530	28,728	$ 57,500	$ (28,772)
Receipts Over (Under) Expenditures	0	10,063		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 10,063		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 18,025	$ 0
Transfers	213,192	290,000
	231,217	290,000
Expenditures		
Capital Outlay	35,592	0
Debt Service	36,137	0
	71,729	0
Receipts Over (Under) Expenditures	159,488	290,000
Unencumbered Cash, Beginning	191,823	351,311
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 351,311	$ 641,311

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 2,000	$ 0
	2,000	0
Expenditures		
Capital Outlay	0	44,500
	0	44,500
Receipts Over (Under) Expenditures	2,000	(44,500)
Unencumbered Cash, Beginning	228,935	230,935
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 230,935	$ 186,435

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	146,223	146,223
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 146,223	$ 146,223

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Special Police Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	$ 1,380	$ 2,860
Miscellaneous	20	20
	1,400	2,880
Expenditures		
Fees	336	0
	336	0
Receipts Over (Under) Expenditures	1,064	2,880
Unencumbered Cash, Beginning	25,076	26,140
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 26,140	$ 29,020

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 11,436	$ 5,917
	11,436	5,917
Expenditures		
Employee Medical	11,436	5,917
	11,436	5,917
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Turner Foundation Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	$ 0	$ 0
	0	0
Expenditures		
Community Service	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	26,100	26,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 26,100	$ 26,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Fire Insurance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Insurance Proceeds	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	0	0
	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	2,100	2,100
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 2,100	$ 2,100

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Gifts and Grants - Citizens Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 10,000	$ 10,000
	10,000	10,000
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	10,000	10,000
Unencumbered Cash, Beginning	10,000	20,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 20,000	$ 30,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Gifts and Grants - Emergency Cash Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 10,000	$ 10,000
	10,000	10,000
Expenditures		
Miscellaneous	0	0
	0	0
Receipts Over (Under) Expenditures	10,000	10,000
Unencumbered Cash, Beginning	30,000	40,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 40,000	$ 50,000

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Gifts and Grants - Advisors Charitable Gift

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 91,719	$ 44,372
	91,719	44,372
Expenditures		
Miscellaneous	79,990	48,381
	79,990	48,381
Receipts Over (Under) Expenditures	11,729	(4,009)
Unencumbered Cash, Beginning	0	11,729
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 11,729	$ 7,720

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Gifts and Grant Circle Trust

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 80,000	$ 67,000
	80,000	67,000
Expenditures		
Miscellaneous	71,350	49,341
	71,350	49,341
Receipts Over (Under) Expenditures	8,650	17,659
Unencumbered Cash, Beginning	0	8,650
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 8,650	$ 26,309

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

ARPA Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	$ 0	$ 0
	0	0
Expenditures		
Capital Outlay	104,092	0
	104,092	0
Receipts Over (Under) Expenditures	(104,092)	0
Unencumbered Cash, Beginning	133,129	29,037
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 29,037	$ 29,037

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Water Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Water Sales	$ 405,057	$ 449,208	$ 380,000	$ 69,208
Water Protection Fees	1,077	1,205	0	1,205
Connecting Fees	985	220	0	220
Interest	4,744	542	0	542
Miscellaneous	2,604	41,017	7,500	33,517
	414,467	492,192	$ 387,500	$ 104,692
Expenditures				
Production	0	0	$ 125,000	$ (125,000)
Distribution	218,837	205,885	70,000	135,885
Administration	2,174	1,732	6,000	(4,268)
Bond Payment	170,529	170,529	200,529	(30,000)
	391,540	378,146	$ 401,529	$ (23,383)
Receipts Over (Under) Expenditures	22,927	114,046		
Unencumbered Cash, Beginning	323,983	346,910		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 346,910	$ 460,956		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Electric Utility Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Electric Sales	$ 1,214,053	$ 1,169,495	$ 1,200,000	$ (30,505)
Connecting Fees	830	420	0	420
Interest	19,323	19,644	1,000	18,644
Miscellaneous	34,515	5,831	50,500	(44,669)
	1,268,721	1,195,390	$ 1,251,500	$ (56,110)
Expenditures				
Production	507,904	522,524	$ 700,000	$ (177,476)
Distribution	552,728	599,983	300,000	299,983
Administration	22,478	1,772	13,000	(11,228)
Transfers	450,000	392,743	500,000	(107,257)
Adjustment for Qualifying Budget Credits	0	0	4,082	(4,082)
	1,533,110	1,517,022	$ 1,517,082	$ (60)
Receipts Over (Under) Expenditures	(264,389)	(321,632)		
Unencumbered Cash, Beginning	1,124,135	859,746		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 859,746	$ 538,114		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Sewer Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Sewer Charges	$ 111,003	$ 124,171	$ 110,000	$ 14,171
Miscellaneous	228	3,353	600	2,753
	111,231	127,524	$ 110,600	$ 16,924
Expenditures				
Personal Services	88,573	75,254	$ 85,000	$ (9,746)
Maintenance/Commodities	628	2,334	18,000	(15,666)
Contractual	22,284	21,987	5,000	16,987
Capital Outlay	0	0	5,000	(5,000)
	111,485	99,575	$ 113,000	$ (13,425)
Receipts Over (Under) Expenditures	(254)	27,949		
Unencumbered Cash, Beginning	100,863	100,609		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 100,609	$ 128,558		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

Solid Waste Utility Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Solid Waste Charges	$ 183,176	$ 187,468	$ 185,000	$ 2,468
Recycling	1,085	1,978	2,500	(522)
Miscellaneous	0	1,750	500	1,250
	184,261	191,196	$ 188,000	$ 3,196
Expenditures				
Personal Services	63,762	94,829	$ 115,000	$ (20,171)
Contractual	59,471	49,085	56,000	(6,915)
Maintenance	9,555	27,055	0	27,055
	132,788	170,969	$ 171,000	$ (31)
Receipts Over (Under) Expenditures	51,473	20,227		
Unencumbered Cash, Beginning	196,908	248,381		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 248,381	$ 268,608		

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
USDA Grant	$ 259,003	$ 65,816
	259,003	65,816
Expenditures		
Water Project	53,481	50,224
	53,481	50,224
Receipts Over (Under) Expenditures	205,522	15,592
Unencumbered Cash, Beginning	(221,114)	(15,592)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (15,592)	$ 0

CITY OF KIOWA FINANCIAL REPORTING ENTITY
RELATED MUNICPAL ENTITY
KIOWA PUBLIC LIBRARY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	$ 9,958	$ 12,825
Grants	247	16,885
Other	31,786	44,905
	41,991	74,615
Expenditures		
Books, Supplies, and Payroll	41,165	45,194
	41,165	45,194
Receipts Over (Under) Expenditures	826	29,421
Unencumbered Cash, Beginning	85,718	86,544
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 86,544	$ 115,965

CITY OF KIOWA FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
AGENCY FUNDS
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fund				
Meter Deposits	$ 38,489	$ 4,220	$ 7,530	$ 35,179