

CITY OF BUSHTON, KANSAS

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

December 31, 2022

CITY OF BUSHTON, KANSAS
TABLE OF CONTENTS
December 31, 2022

	Page Number
Independent Auditor's Report	<u>1 - 2</u>
Statement 1	
Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	3
Notes to Financial Statement	4 - 7
Regulatory-Required Supplementary Information	
Schedule 1	
Summary of Expenditures - Actual and Budget	9
Schedule 2	
Schedule of Cash Receipts and Expenditures	
<i>General Fund - Actual and Budget</i>	10
<i>Special Highway Fund - Actual and Budget</i>	11
<i>Recreation Fund - Actual and Budget</i>	12
<i>Cares Act Fund - Actual</i>	13
<i>Capital Improvement Fund - Actual</i>	14
<i>Equipment Reserve Fund - Actual</i>	15
<i>Water Fund - Actual and Budget</i>	16
<i>Sewer Fund - Actual and Budget</i>	17
<i>Bond and Interest - Actual and Budget</i>	18
<i>Water Utility System Improvement Project Fund - Actual</i>	19
<i>ARPA Fund - Actual</i>	20



November 13, 2023

Mayor and Council Members
City of Bushton, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Bushton, Kansas (the City), as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Vayney & Associates, CPAs, LLC
Certified Public Accountants
Manhattan, Kansas

CITY OF BUSHTON, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds						
General Fund	\$ 80,344	\$ 200,223	\$ 216,394	\$ 64,173	\$ 2,926	\$ 67,099
Special Purpose Funds						
Special Highway Fund	7,190	6,058	2,860	10,388	-	10,388
Recreation Fund	5,679	2,181	7,860	-	-	-
Cares Act Fund	212	-	-	212	-	212
ARPA Fund	5,049	19,472	3,805	20,716	-	20,716
Capital Projects Funds						
Capital Improvement Fund	11,818	-	-	11,818	-	11,818
Equipment Reserve Fund	15,712	445	-	16,157	-	16,157
Water Utility Improvement Fund	330,594	200	179,029	151,765	-	151,765
Business Funds						
Water Fund	39,044	53,642	33,160	59,526	2,624	62,150
Sewer Fund	20,754	22,081	11,950	30,885	-	30,885
Debt Service Fund						
Bond and Interest Fund	205	683	-	888	-	888
Total Reporting Entity	\$ 516,601	\$ 304,985	\$ 455,058	\$ 366,528	\$ 5,550	\$ 372,078

Composition of Cash

Checking Accounts	
Quivira Federal Bank	\$ 371,919
Petty Cash	159
Total Cash	\$ 372,078

CITY OF BUSHTON, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2022

Note 1: Summary of Significant Accounting Policies

Basis of Presentation - Fund Accounting

The accounts of the City of Bushton, Kansas (the City), are organized on the basis of funds, each of which is considered a separate accounting entity.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City:

General Fund – To account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special Purpose Funds – To account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Capital Project Funds – To account for major capital expenditures not financed by other funds.

Debt Service Funds – To account for the payment of interest and principal on long-term general debt obligations.

Business Funds - To account for operations that are financed and operated in a manner similar to business enterprises, where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Basis of Accounting

This financial statement is presented on a basis of accounting that demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursement is recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursements recorded in the fund from which the cash is transferred. Expenditures include disbursements and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The City has passed a GAAP waiver, which thereby requires this type of special reporting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end did not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General fixed assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statement. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statement.

CITY OF BUSHTON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2022

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

At year-end the carrying amount of the City's deposits was \$371,919 and the bank balance was \$371,978. The differences between the carrying amount and the balance are outstanding checks and deposits in transit. The bank balance is covered by current FDIC insurance up to \$250,000. The remaining balances was unsecured as of December 31, 2022.

Note 3: Taxes

Property Taxes - The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

CITY OF BUSHTON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2022

Note 4: Changes in Long-Term Debt and Maturities

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
Temporary Notes										
Series 2021 - B	2.99%	04/20/21	\$ 355,000	05/01/24	\$ 355,000	\$ -	\$ -	\$ -	\$ 355,000	\$ 10,649
Leases										
2019 Lease Purchase	3.75%	10/01/19	55,760	12/15/23	22,805	-	11,368	(11,368)	11,437	869
TOTAL LONG-TERM DEBT					<u>\$ 377,805</u>	<u>\$ -</u>	<u>\$ 11,368</u>	<u>\$ (11,368)</u>	<u>\$ 366,437</u>	<u>\$ 11,518</u>

Maturities of the long-term debt are as follows:

Principal

Temporary Notes
Series 2021 - B

	2023	2024	2025	2026	2027	Total
Temporary Notes Series 2021 - B	\$ -	\$ 355,000	\$ -	\$ -	\$ -	\$ 355,000
Leases 2019 Lease Purchase	11,437	-	-	-	-	11,437
	<u>\$ 11,437</u>	<u>\$ 355,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 366,437</u>

Interest

Temporary Notes
Series 2021 - B

Leases
2019 Lease Purchase

Temporary Notes Series 2021 - B	\$ 5,015	\$ -	\$ -	\$ -	\$ -	\$ 5,015
Leases 2019 Lease Purchase	442	-	-	-	-	442
	<u>\$ 5,015</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,015</u>

CITY OF BUSHTON, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2022

Note 5: Pension Plan

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$5,645 for the year ended December 31, 2022.

Net Pension Liability. At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$54,433. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 6: Compensated Absences for Employees

Each full-time employee earns vacation for the years that the employee has been employed. The employee earns 1 week during their first year, 2 weeks from years 2 to 4, and 3 weeks per year for each year after 4 years. Part-time employees earn vacation at a rate of four hours for each month of employment. Upon termination, an employee shall be compensated for all earned but unused vacation leave accumulated. There is no accrual of sick leave; however, the Mayor or President of the City Council must approve all sick leave.

Note 7: Subsequent Events

Management has evaluated subsequent events from the financial statement date through November 13, 2023, the date at which this financial statement was available to be issued, and determined there are no other items to disclose.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BUSHTON, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 231,497	\$ 216,394	\$ (15,103)
Special Purpose Funds			
Special Highway Fund	10,616	2,860	(7,756)
Recreation Fund	7,862	7,860	(2)
Enterprise Funds			
Water Fund	72,031	33,160	(38,871)
Sewer Fund	28,295	11,950	(16,345)
Total Budgeted Funds	\$ 350,301	\$ 272,224	\$ (78,077)

CITY OF BUSHTON, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Cash Receipts			
County and state taxes	\$ 94,251	\$ 99,943	\$ (5,692)
Local sales tax	29,037	27,500	1,537
Utility franchise taxes	11,504	11,000	504
Fines, licenses and permits	48	100	(52)
Donations and grants	24,339	-	24,339
Solid waste charges	23,166	25,000	(1,834)
Rental fees	14,847	8,784	6,063
Miscellaneous	2,852	500	2,352
Interest on idle funds	179	200	(21)
Transfers in	-	25,000	(25,000)
Total Cash Receipts	<u>\$ 200,223</u>	<u>\$ 198,027</u>	<u>\$ 2,196</u>
EXPENDITURES			
General and Administrative			
Personnel services	\$ 61,755	\$ 59,000	\$ 2,755
Contractual services	70,487	62,497	7,990
Commodities	10,189	15,000	(4,811)
Capital outlay	41,023	1,000	40,023
Police Department			
Personnel services	-	22,500	(22,500)
Contractual services	-	2,000	(2,000)
Commodities	-	2,000	(2,000)
Capital outlay	128	2,000	(1,872)
Fire Department			
Personnel services	63	1,000	(937)
Contractual services	-	4,800	(4,800)
Commodities	-	200	(200)
Capital outlay	-	1,000	(1,000)
Solid Waste Department			
Personnel services	-	12,000	(12,000)
Contractual services	-	2,500	(2,500)
Commodities	4,629	2,000	2,629
Capital outlay	1,864	2,000	(136)
Bushton School			
Contractual services	10,503	35,000	(24,497)
Commodities	15,753	5,000	10,753
Total Expenditures	<u>\$ 216,394</u>	<u>\$ 231,497</u>	<u>\$ (15,103)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ (16,171)</u>		
UNENCUMBERED CASH - JANUARY 1	<u>80,344</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 64,173</u>		

CITY OF BUSHTON, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2022

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State Fuel Tax	\$ 6,058	\$ 6,560	\$ (502)
EXPENDITURES			
Personnel services	\$ 2,585	\$ 6,000	\$ (3,415)
Commodities	275	3,000	(2,725)
Contractual services	-	1,616	(1,616)
Total Expenditures	\$ 2,860	\$ 10,616	\$ (7,756)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,198		
UNENCUMBERED CASH - JANUARY 1	7,190		
UNENCUMBERED CASH - DECEMBER 31	\$ 10,388		

**CITY OF BUSHTON, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022**

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
County taxes	\$ 2,181	\$ 2,298	\$ (117)
EXPENDITURES			
Appropriations	\$ 7,860	\$ 7,862	\$ (2)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (5,679)		
UNENCUMBERED CASH - JANUARY 1	5,679		
UNENCUMBERED CASH - DECEMBER 31	\$ -		

CITY OF BUSHTON, KANSAS
CARES ACT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

CASH RECEIPTS

Grants	\$ -
	-

EXPENDITURES

Personnel services	\$ -
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Contractual services	-
----------------------	---

Commodities	-
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Capital outlay	-
----------------	---

Total Expenditures	\$ -
	-

RECEIPTS OVER (UNDER) EXPENDITURES

	\$ -
--	------

UNENCUMBERED CASH - JANUARY 1

	212
	212

UNENCUMBERED CASH - DECEMBER 31

	\$ 212
	212

CITY OF BUSHTON, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

CASH RECEIPTS	
Grants	\$ -
Transfer in	-
Total Cash Receipts	<u>\$ -</u>
EXPENDITURES	
Contractual services	\$ -
Transfer out	-
Capital outlay	-
Total Expenditures	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -
UNENCUMBERED CASH - JANUARY 1	<u>11,818</u>
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ 11,818</u></u>

CITY OF BUSHTON, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

CASH RECEIPTS	
Miscellaneous	\$ 445
EXPENDITURES	
Equipment	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 445
UNENCUMBERED CASH - JANUARY 1	<u>15,712</u>
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ 16,157</u></u>

CITY OF BUSHTON, KANSAS
WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Cash Receipts			
Water charges	\$ 53,638	\$ 52,000	\$ 1,638
Miscellaneous	4	-	4
	<u>\$ 53,642</u>	<u>\$ 52,000</u>	<u>\$ 1,642</u>
 EXPENDITURES			
Personnel services	\$ 11,748	\$ 15,000	\$ (3,252)
Contractual services	5,822	9,500	(3,678)
Commodities	3,280	2,000	1,280
Capital outlay	-	8,294	(8,294)
Bond and interest payment	12,237	12,237	-
Miscellaneous	73	-	73
Transfers out	-	25,000	(25,000)
Total Expenditures	<u>\$ 33,160</u>	<u>\$ 72,031</u>	<u>\$ (38,871)</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 \$ 20,482		
 UNENCUMBERED CASH - JANUARY 1	 <u>39,044</u>		
 UNENCUMBERED CASH - DECEMBER 31	 <u>\$ 59,526</u>		

CITY OF BUSHTON, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Sewer charges	\$ 21,863	\$ 18,000	\$ 3,863
Reimbursed expenditures	218	-	218
Total Cash Receipts	<u>\$ 22,081</u>	<u>\$ 18,000</u>	<u>\$ 4,081</u>
EXPENDITURES			
Personnel services	\$ 9,640	\$ 14,500	\$ (4,860)
Contractual services	2,310	1,500	810
Commodities	-	6,000	(6,000)
Capital outlay	-	6,295	(6,295)
Total Expenditures	<u>\$ 11,950</u>	<u>\$ 28,295</u>	<u>\$ (16,345)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 10,131		
UNENCUMBERED CASH - JANUARY 1	<u>20,754</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 30,885</u>		

CITY OF BUSHTON, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2022

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
County taxes	\$ 683	\$ 584	\$ 99
EXPENDITURES			
Debt payments	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 683		
UNENCUMBERED CASH - JANUARY 1	<u>205</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 888</u>		

CITY OF BUSHTON, KANSAS
WATER UTILITY SYSTEM IMPROVEMENT PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2022

	Actual
CASH RECEIPTS	
Interest on idle funds	\$ 200
EXPENDITURES	
Contractual	\$ 144,510
Commodities	23,870
Debt service - interest	10,649
Total Expenditures	\$ 179,029
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (178,829)
UNENCUMBERED CASH - JANUARY 1	330,594
UNENCUMBERED CASH - DECEMBER 31	\$ 151,765

CITY OF BUSHTON, KANSAS
ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
CASH RECEIPTS	
Grant proceeds	\$ 19,458
Interest on idle funds	14
Total Cash Receipts	\$ 19,472
 EXPENDITURES	
Capital outlay	3,805
 RECEIPTS OVER (UNDER) EXPENDITURES	\$ 15,667
 UNENCUMBERED CASH - JANUARY 1	5,049
 UNENCUMBERED CASH - DECEMBER 31	\$ 20,716