UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 459
Bucklin, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 459 and its related municipal entity, the Bucklin Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Municipal Financial Reporting Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A, this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Financial Reporting Entity's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Municipal Financial Reporting Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, summary of regulatory basis receipts and disbursements – agency funds, and individual fund schedule of regulatory basis receipts and expenditures – actual and budget of the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated February 29, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedules 2 and 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

February 8, 2025

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ -	$ -	$ 2,522,630
Supplemental general	84,238	-	798,146
Total general funds	84,238	-	3,320,776
Special purpose funds:			
Preschool-aged at-risk	-	-	47,350
At-risk (K-12)	-	-	328,866
Bilingual	-	-	2,962
Capital outlay	268,696	-	268,083
Driver education	6,726	-	-
Food service	29,634	-	115,226
Professional development	670	-	-
Special education	4,370	-	320,904
Career and postsecondary education	65	-	117,331
KPERS contribution	-	-	303,834
Recreation	-	-	66,133
Federal funds	(11,149)	-	88,803
ACES 21st Century grant	(14,872)	-	119,224
ESSER II	(22,709)	-	46,440
ESSER III	-	-	325,464
Gifts and grants	40,206	-	5,969
Contingency	278,623	-	52,250
Textbook rental	8,234	-	35,873
Federal REAP	(16,307)	-	38,417
District activity	1,537	-	22,219
Total special purpose funds	573,724	-	2,305,348
Total Unified School District No. 459	657,962	-	5,626,124
Related municipal entity:			
Bucklin Recreation Commission:			
General	81,307	-	101,829
Total municipal financial reporting entity (excluding agency funds)	$ 739,269	$ -	$ 5,727,953

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 2,522,630	$ -	$ -	$ -
786,876	95,508	2,452	97,960
3,309,506	95,508	2,452	97,960
47,350	-	-	-
328,866	-	-	-
2,962	-	-	-
405,986	130,793	-	130,793
-	6,726	-	6,726
132,400	12,460	-	12,460
670	-	-	-
316,554	8,720	-	8,720
117,396	-	-	-
303,834	-	-	-
66,133	-	-	-
82,608	(4,954)	-	(4,954)
91,632	12,720	16	12,736
23,731	-	-	-
368,451	(42,987)	-	(42,987)
7,699	38,476	1,000	39,476
-	330,873	-	330,873
24,455	19,652	1,504	21,156
22,110	-	-	-
21,237	2,519	-	2,519
2,364,074	514,998	2,520	517,518
5,673,580	610,506	4,972	615,478
72,186	110,950	4,970	115,920
$ 5,745,766	$ 721,456	$ 9,942	$ 731,398

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended June 30, 2024

	Ending cash balance
Composition of cash balance:	
U.S.D. No. 459 accounts:	
Checking accounts	$ 545,157
Saving accounts	157,824
	702,981
Agency funds	(87,503)
Total Unified School District No. 459 (excluding agency funds)	615,478
Related municipal entity:	
Bucklin Recreation Commission:	
Checking account	50,530
Savings account	65,390
Total related municipal entity	115,920
Total reporting entity (excluding agency funds)	$ 731,398

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2024

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 459 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 459 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Bucklin Recreation Commission. The Commission oversees recreational activities. Four of the five members of the governing board are appointed by the Board of Education. The Commission operates as a separate governing body, but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds and special purpose funds (unless specifically exempted by statute). Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. For the current year, the municipality did hold a revenue neutral rate hearing.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The following budgets were amended in the current year:

Fund	Original budget	Amended budget
KPERS Contribution	$ 290,733	$ 303,948

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for state and federal grant funds, agency funds, and the following special purpose funds:

Gifts and Grants
Contingency
Textbook Rental
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

B. COMPLIANCE WITH KANSAS STATUTUES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration to the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although the Federal Funds and ESSER III overspent their cash by $4,954, and $42,987, respectively, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $702,981 and the bank balance was $1,100,229. Of the bank balance, $500,000 was covered by federal depository insurance and $600,229 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

D. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General Fund	Preschool-Aged At-Risk Fund	$ 41,163	K.S.A. 72-5167
General Fund	At-Risk (K-12) Fund	256,435	K.S.A. 72-5167
General Fund	Bilingual Fund	612	K.S.A. 72-5167
General Fund	Special Education Fund	313,369	K.S.A. 72-5167
General Fund	Career and Postsecondary Education Fund	109,977	K.S.A. 72-5167
General Fund	Contingency Fund	52,250	K.S.A. 72-5167
Total General Fund		773,806	
Supplemental General Fund	At-Risk (K-12) Fund	72,431	K.S.A. 72-5143
Supplemental General Fund	Bilingual Fund	2,350	K.S.A. 72-5143
Supplemental General Fund	Textbook Rental Fund	23,099	K.S.A. 72-5143
Total Supplemental General Fund		97,880	
Total operating transfers		$ 871,686	

E. LONG-TERM DEBT

Changes in long-term liabilities for the year ended June 30, 2024 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Finance leases:					
HVAC & window replacement Issued May 17, 2017 In the amount of $300,000 At interest rate of 0.00% Maturing June 15, 2024	$ 42,858	$ -	$ 42,858	$ -	$ -
HVAC & window replacement Issued May 20, 2019 In the amount of $200,000 At interest rate of 4.26% Maturing June 15, 2024	43,532	-	43,532	-	1,768
Total long-term debt	$ 86,390	$ -	$ 86,390	$ -	$ 1,768

F. OPERATING LEASE

On August 16, 2018, the District entered into a sixty-six month operating lease for five copiers. Rental payments for the current year totaled $2,920.

On April 4, 2024, the District entered into a sixty-three month operating lease for two copiers. Rental payments for the current year totaled $663.

Current maturities of the operating leases through maturity are as follows:

	Total due
2025	$ 9,276
2026	7,951
2027	7,951
2028	7,951
2029	7,952
Total	$ 41,081

G. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Gym roof replacement	$ 195,382	$ -	$ 195,382

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2024.

H. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for medical insurance premiums, unreimbursed medical expenses, and childcare expenses. The plan is administered by a third-party administrator. The District withholds the amounts from the employee's paychecks and remits the withholdings to the plan administrator.

Compensated absences. The District's policy grants employees in twelve-month positions two weeks of vacation per year. Unless approved by the Superintendent, vacation time is non-cumulative and will be lost if not used within a year. Sick leave of fifteen days is credited annually to each full-time nine-month classified employee accumulative to sixty days. For personnel working more than nine months, a prorated portion will be given with a total accumulative leave of four times the annual amount. Part-time classified employees are given ten days sick leave accumulative to forty days in proportion to the amount of time scheduled. Each full-time certified employee is given fifteen days sick leave at the start of the school year accumulative to seventy days. When a certified employee reaches their maximum days of sick leave, they are eligible for a payment of $20 for up to five days over the maximum. Personal leave is granted at two days per year for teachers. One sick day per year may be transferred to create a third personal day. This is only available to teachers who have accumulated more than fifteen days of sick leave. Sick leave, personal leave, and vacation are not paid upon employee termination.

I. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org, by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

I. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $303,834 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,628,524. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

J. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain coverage for commercial property, inland marine, general liability, commercial auto, crime, school leaders' errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Insurance Cooperative for Schools (KICS), a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KICS for its property, inland marine, general liability, automobile, crime, school leaders' errors and omissions, and umbrella insurance coverage. The agreement to participate provides that the KICS will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KICS management. There have been no significant reductions in coverage from the prior year.

The District continues to carry commercial insurance for workers compensation. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years.

L. SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 8, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there were no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 2,721,571	$ (198,941)	$ 2,522,630	$ 2,522,630	$ -
Supplemental general	830,275	(20,082)	810,193	786,876	23,317
Special purpose funds:					
Preschool-aged at-risk	47,350	-	47,350	47,350	-
At-risk (K-12)	419,047	-	419,047	328,866	90,181
Bilingual	19,327	-	19,327	2,962	16,365
Capital outlay	531,285	-	531,285	405,986	125,299
Driver education	6,000	-	6,000	-	6,000
Food service	235,521	-	235,521	132,400	103,121
Professional development	1,816	-	1,816	670	1,146
Special education	425,406	-	425,406	316,554	108,852
Career and postsecondary education	190,200	-	190,200	117,396	72,804
KPERS contribution	303,948	-	303,948	303,834	114
Recreation	77,025	-	77,025	66,133	10,892
Total Unified School District No. 459	5,808,771	(219,023)	5,589,748	5,031,657	558,091
Related municipal entity:					
Bucklin Recreation Commission:					
General	103,150	-	103,150	72,186	30,964
Total municipal financial reporting entity	$ 5,911,921	$ (219,023)	$ 5,692,898	$ 5,103,843	$ 589,055

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid	$ 2,208,813	$ 2,318,928	$ 2,493,213	$ (174,285)
Special education aid	177,888	188,738	211,702	(22,964)
Mineral production tax	16,915	14,964	16,500	(1,536)
Total receipts	2,403,616	2,522,630	$ 2,721,415	$ (198,785)
Expenditures:				
Instruction	1,130,675	960,193	$ 1,001,414	$ 41,221
Student support services	70,004	34,819	71,952	37,133
Instructional support staff	27,442	26,800	25,597	(1,203)
General administration	115,738	179,306	158,838	(20,468)
School administration	276,470	281,457	278,165	(3,292)
Central services	39,136	39,262	39,303	41
Operations and maintenance	100,364	150,838	167,625	16,787
Student transportation services	70,376	76,149	82,600	6,451
Operating transfers	573,411	773,806	896,077	122,271
Adjustment to comply with legal maximum budget	-	-	(198,941)	(198,941)
Total expenditures	2,403,616	2,522,630	$ 2,522,630	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 710,435	$ 735,025	$ 713,173	$ 21,852
Delinquent	6,069	8,502	3,657	4,845
Motor vehicle	44,985	46,735	41,380	5,355
Recreational vehicle	574	511	514	(3)
State sources:				
State aid	32,940	7,373	7,556	(183)
Total receipts	795,003	798,146	$ 766,280	$ 31,866
Expenditures:				
Instruction	387,433	350,729	$ 219,619	$ (131,110)
Student support services	2,783	6,348	1,600	(4,748)
Instructional support staff	5,973	3,380	5,350	1,970
General administration	51,344	42,040	40,600	(1,440)
School administration	10,137	10,869	10,150	(719)
Operations and maintenance	159,687	204,510	200,240	(4,270)
Student transportation services	56,510	71,120	67,650	(3,470)
Operating transfers	86,876	97,880	285,066	187,186
Adjustment to comply with legal maximum budget	-	-	(20,082)	(20,082)
Total expenditures	760,743	786,876	$ 810,193	$ 23,317
Receipts over (under) expenditures	34,260	11,270		
Unencumbered cash, beginning of year	48,769	84,238		
Prior year canceled encumbrances	1,209	-		
Unencumbered cash, end of year	$ 84,238	$ 95,508		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PRESCHOOL-AGED AT-RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Private pay daycare	$ 9,717	$ 6,187	$ 18,500	$ (12,313)
Transfer from general	-	41,163	28,850	12,313
Transfer from supplemental general	20,783	-	-	-
Total receipts	30,500	47,350	$ 47,350	$ -
Expenditures:				
Instruction	30,500	47,350	$ 47,350	$ -
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AT-RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 211,770	$ 256,435	$ 329,702	$ (73,267)
Transfer from supplemental general	64,413	72,431	89,345	(16,914)
Total receipts	276,183	328,866	$ 419,047	$ (90,181)
Expenditures:				
Instruction	280,723	329,062	$ 419,047	$ 89,985
Student transportation services	-	(196)	-	196
Total expenditures	280,723	328,866	$ 419,047	$ 90,181
Receipts over (under) expenditures	(4,540)	-		
Unencumbered cash, beginning of year	4,540	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general	$ 2,319	$ 612	$ -	$ 612
Transfer from supplemental general	1,680	2,350	19,325	(16,975)
Total receipts	3,999	2,962	$ 19,325	$ (16,363)
Expenditures:				
Instruction	3,999	2,962	$ 19,327	$ 16,365
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 212,788	$ 210,318	$ 203,629	$ 6,689
Delinquent	1,694	2,409	1,095	1,314
Motor vehicle	12,417	12,938	11,655	1,283
Recreational vehicle	158	142	145	(3)
Interest	6,174	9,126	-	9,126
Other	951	33,150	-	33,150
Total receipts	234,182	268,083	$ 216,524	$ 51,559
Expenditures:				
Instruction	47,540	16,664	$ 53,036	$ 36,372
Student support services	-	-	40,000	40,000
General administration	-	564	-	(564)
School administration	8,769	24,061	-	(24,061)
Operations and maintenance	54,788	2,641	-	(2,641)
Student transporation services	1,000	30,331	100,000	69,669
Facility acquisition and construction services	68,250	243,567	250,000	6,433
Debt service:				
Principal	84,615	86,390	88,249	1,859
Interest	3,633	1,768	-	(1,768)
Total expenditures	268,595	405,986	$ 531,285	$ 125,299
Receipts over (under) expenditures	(34,413)	(137,903)		
Unencumbered cash, beginning of year	303,109	268,696		
Unencumbered cash, end of year	$ 268,696	$ 130,793		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DRIVER EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 1,540	$ -	$ -	$ -
Transfer from supplemental general	-	-	3,523	(3,523)
Total receipts	1,540	-	$ 3,523	$ (3,523)
Expenditures:				
Instruction	4,500	-	$ 4,500	$ 4,500
Vehicle operations and maintenance services	-	-	1,500	1,500
Total expenditures	4,500	-	$ 6,000	$ 6,000
Receipts over (under) expenditures	(2,960)	-		
Unencumbered cash, beginning of year	9,686	6,726		
Unencumbered cash, end of year	$ 6,726	$ 6,726		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Charges for services	$ 45,113	$ 42,625	$ 61,450	$ (18,825)
Federal aid	117,034	71,487	107,831	(36,344)
State aid	1,152	839	1,253	(414)
Transfer from general	-	-	17,525	(17,525)
Transfer from supplemental general	-	-	17,525	(17,525)
Other	241	275	-	275
Total receipts	163,540	115,226	$ 205,584	$ (90,358)
Expenditures:				
Operations and maintenance	3,190	(196)	$ -	$ 196
Food service operations	184,106	132,596	235,521	102,925
Total expenditures	187,296	132,400	$ 235,521	$ 103,121
Receipts over (under) expenditures	(23,756)	(17,174)		
Unencumbered cash, beginning of year	53,390	29,634		
Unencumbered cash, end of year	$ 29,634	$ 12,460		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 670	$ -	$ 1,146	$ (1,146)
Transfer from general	101	-	-	-
Total receipts	771	-	$ 1,146	$ (1,146)
Expenditures:				
Instructional support staff	337	670	$ 1,816	$ 1,146
Receipts over (under) expenditures	434	(670)		
Unencumbered cash, beginning of year	236	670		
Unencumbered cash, end of year	$ 670	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 9,957	$ 7,535	$ 9,500	$ (1,965)
Transfer from general	253,535	313,369	275,000	38,369
Transfer from supplemental general	-	-	95,870	(95,870)
Total receipts	263,492	320,904	$ 380,370	$ (59,466)
Expenditures:				
Instruction	284,273	309,469	$ 425,406	$ 115,937
Student transportation services	-	7,085	-	(7,085)
Total expenditures	284,273	316,554	$ 425,406	$ 108,852
Receipts over (under) expenditures	(20,781)	4,350		
Unencumbered cash, beginning of year	25,151	4,370		
Unencumbered cash, end of year	$ 4,370	$ 8,720		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 450	$ 1,219	$ -	$ 1,219
State aid	7,876	6,135	10,656	(4,521)
Transfer from general	105,686	109,977	120,000	(10,023)
Transfer from supplemental general	-	-	59,478	(59,478)
Total receipts	114,012	117,331	$ 190,134	$ (72,803)
Expenditures:				
Instruction	101,561	108,955	$ 178,500	$ 69,545
Student transportation services	12,386	8,441	11,700	3,259
Total expenditures	113,947	117,396	$ 190,200	$ 72,804
Receipts over (under) expenditures	65	(65)		
Unencumbered cash, beginning of year	-	65		
Unencumbered cash, end of year	$ 65	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

KPERS CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 264,303	$ 303,834	$ 303,948	$ (114)
Expenditures:				
Instruction	185,012	212,684	$ 212,764	$ 80
Student support services	5,286	6,077	6,079	2
Instructional support staff	2,643	3,038	3,039	1
General administration	10,572	12,153	12,158	5
School administration	26,430	34,544	36,474	1,930
Central services	5,286	6,077	6,079	2
Operations and maintenance	15,859	18,230	18,237	7
Student transportation services	7,929	9,115	9,118	3
Food service operations	5,286	1,916	-	(1,916)
Total expenditures	264,303	303,834	$ 303,948	$ 114
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property	$ 63,679	$ 61,449	$ 61,896	$ (447)
Delinquent	504	720	340	380
Motor vehicle	3,682	3,921	3,510	411
Recreational vehicle	47	43	43	-
Other	-	-	18,000	(18,000)
Total receipts	67,912	66,133	$ 83,789	$ (17,656)
Expenditures:				
Community service operations	77,793	66,133	$ 77,025	$ 10,892
Receipts over (under) expenditures	(9,881)	-		
Unencumbered cash, beginning of year	9,881	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2024

	Federal funds	ACES 21st Century grant	ESSER II
Receipts:			
Rental fees and books	$ -	$ -	$ -
Federal aid	88,803	119,224	46,440
State aid	-	-	-
Contributions	-	-	-
Other	-	-	-
Transfer from general	-	-	-
Transfer from supplemental general	-	-	-
Total receipts	88,803	119,224	46,440
Expenditures:			
Instruction	82,608	82,574	998
Student support services	-	-	-
General administration	-	1,170	-
School administration	-	-	-
Operations and maintenance	-	-	-
Student transportation services	-	7,888	22,733
Total expenditures	82,608	91,632	23,731
Receipts over (under) expenditures	6,195	27,592	22,709
Unencumbered cash (deficit), beginning of year	(11,149)	(14,872)	(22,709)
Unencumbered cash (deficit), end of year	$ (4,954)	$ 12,720	$ -

See Independent Auditor's Report.

ESSER III	Gifts and grants	Contingency	Textbook rental	Federal REAP	Total
$ -	$ -	$ -	$ 12,774	$ -	$ 12,774
325,464	-	-	-	38,417	618,348
-	3,222	-	-	-	3,222
-	2,010	-	-	-	2,010
-	737	-	-	-	737
-	-	52,250	-	-	52,250
-	-	-	23,099	-	23,099
325,464	5,969	52,250	35,873	38,417	712,440
128,092	4,477	-	24,455	22,110	345,314
37,278	-	-	-	-	37,278
1,886	3,222	-	-	-	6,278
33,771	-	-	-	-	33,771
17,424	-	-	-	-	17,424
150,000	-	-	-	-	180,621
368,451	7,699	-	24,455	22,110	620,686
(42,987)	(1,730)	52,250	11,418	16,307	91,754
-	40,206	278,623	8,234	(16,307)	262,026
$ (42,987)	$ 38,476	$ 330,873	$ 19,652	$ -	$ 353,780

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2024

Funds	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Clearing	$ -	$ 21,219	$ 21,219	$ -	$ -	$ -
District activity:						
Concession expense	1,537	1,000	18	2,519	-	2,519
Total district activity funds	$ 1,537	$ 22,219	$ 21,237	$ 2,519	$ -	$ 2,519

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2024

Funds	Beginning cash balance (deficit)	Receipts	Disbursements	Ending cash balance
Student activity funds:				
Band parent account	$ 6,698	$ 4,877	$ 8,526	$ 3,049
Savings (band account)	476	-	-	476
Coffee shop	1,465	1,402	953	1,914
DECA	2,623	495	479	2,639
FCA	138	-	-	138
FFA	2,094	23,154	25,020	228
Class of 2019	1,224	-	-	1,224
GAPP	2,660	-	-	2,660
JH team leaders	386	-	39	347
SADD angel tree gift fund	1,692	100	319	1,473
Class of 2020	1,520	-	-	1,520
Class of 2021	413	-	-	413
STUCO	268	11,565	8,980	2,853
Student band trip	705	73	-	778
Student cheerleader hs club	1,515	4,671	5,840	346
Student cheerleader jh club	9,368	10,712	16,598	3,482
Student SADD club	4,296	5,422	5,467	4,251
Football club	3,629	870	2,706	1,793
Sideliners club	564	540	508	596
JH football club	410	-	-	410
Booster club	3,194	6,409	4,511	5,092
KAY club	52	-	-	52
High school boys basketball	3,753	2,458	2,406	3,805
Baseball/softball parents	7,140	7,450	9,610	4,980
JH volleyball	84	1,575	750	909
High school baseball	44	150	-	194
High school volleyball	255	1,094	1,349	-
Class of 2022	1,223	1,403	2,626	-
Pep club	201	-	-	201
Class of 2023	288	-	75	213
Class of 2024	1,301	-	1,022	279
Class of 2025	16,419	484	9,680	7,223
Class of 2026	159	53,482	34,244	19,397
HS girls basketball	-	6,760	4,031	2,729
Bucklin PTO	-	7,474	4,278	3,196
HS softball	-	979	973	6
Subtotal student activity	76,257	153,599	150,990	78,866
Clearing funds:				
Student clearing account	(305)	24,764	24,459	-
Flex fund	6,047	11,071	8,481	8,637
Subtotal clearing funds	5,742	35,835	32,940	8,637
Total agency funds	$ 81,999	$ 189,434	$ 183,930	$ 87,503

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 459
BUCKLIN, KANSAS

BUCKLIN RECREATION COMMISSION
(A RELATED MUNICIPAL ENTITY)

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Appropriation from Unified School District No. 459	$ 47,570	$ 85,840	$ 82,230	$ 3,610
Interest	234	383	75	308
Fees	16,228	7,802	17,000	(9,198)
Grant income	630	500	1,000	(500)
Donations	1,603	7,304	-	7,304
Total receipts	66,265	101,829	$ 100,305	$ 1,524
Expenditures:				
Activity expenses and fees	37,797	32,715	$ 35,000	$ 2,285
Advertising	664	341	800	459
Utilities	9,505	8,922	15,500	6,578
Equipment	2,165	4,402	7,500	3,098
Insurance	5,235	5,636	5,500	(136)
Maintenance	12,567	10,346	8,000	(2,346)
Miscellaneous	1,639	1,505	-	(1,505)
Postage	68	76	100	24
Professional services	-	-	250	250
Capital improvements	9,231	-	20,000	20,000
Rent	7,890	7,940	9,500	1,560
Supplies	550	303	1,000	697
Total expenditures	87,311	72,186	$ 103,150	$ 30,964
Receipts over (under) expenditures	(21,046)	29,643		
Unencumbered cash, beginning of year	102,353	81,307		
Unencumbered cash, end of year	$ 81,307	$ 110,950		

See Independent Auditor's Report.