UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

FINANCIAL STATEMENT

June 30, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
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December 2, 2025

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 114, Riverside
Elwood, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 114, Riverside (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 11, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cancellation of Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 6,262,062	$ 6,262,062	$ -	$ -	$ -
Supplemental General Fund	155,767	-	2,077,692	2,060,837	172,622	-	172,622
Special Purpose Funds							
Federal Funds	(49,294)	-	250,345	225,507	(24,456)	-	(24,456)
Preschool-Aged At-Risk Fund	-	-	72,736	72,736	-	-	-
At-Risk (K-12) Fund	-	-	1,013,689	1,013,689	-	-	-
Virtual Education	-	-	40,540	40,540	-	-	-
Capital Outlay Fund	944,889	-	777,321	324,199	1,398,011	-	1,398,011
Driver Training Fund	20,646	-	71,703	14,207	78,142	-	78,142
Food Service Fund	100,613	-	465,299	448,393	117,519	-	117,519
Professional Development Fund	28,042	-	42,101	32,448	37,695	-	37,695
Special Education Fund	491,832	-	821,358	909,478	403,712	-	403,712
Career and Postsecondary Education Fund	79,685	-	314,847	294,532	100,000	-	100,000
KPERS Special Retirement Contribution Fund	-	-	585,660	585,660	-	-	-
Contingency Reserve Fund	660,178	-	371,069	-	1,031,247	-	1,031,247
Textbook Rental Fund	61,357	-	27,431	-	88,788	-	88,788
Gift and Grant Fund	32,967	-	69,740	60,646	42,061	-	42,061
Elwood Recreation Commission Fund	3,568	-	30,732	34,300	-	-	-
Wathena Recreation Commission Fund	9,924	-	89,281	98,000	1,205	-	1,205
Gate Receipts	4,852	-	40,008	37,305	7,555	-	7,555
School Projects Fund	30,062	-	36,234	18,319	47,977	-	47,977
Bond and Interest Fund	5,577	-	-	-	5,577	-	5,577
Total Primary Government	$ 2,580,665	$ -	$ 13,459,848	$ 12,532,858	$ 3,507,655	$ -	$ 3,507,655
Related Municipal Entity							
Wathena Joint Recreation Commission	84,495	-	275,852	276,387	83,960	-	83,960
Total Reporting Entity (Excluding Agency Funds)	$ 2,665,160	$ -	$ 13,735,700	$ 12,809,245	$ 3,591,615	$ -	$ 3,591,615

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash	
Checking	$ 1,480,173
Checking - Activity accounts	155,673
Petty Cash	1,000
Certificates of deposit	1,970,950
Total Primary Government	$ 3,607,796
Related Municipal Entity	83,960
Total Reporting Entity Cash	$ 3,691,756
Less: Agency Funds per Schedule 3	(100,141)
Total Reporting Entity (Excluding Agency Funds)	$ 3,591,615

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 114, Riverside, Elwood, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Pages 30 and 31, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

Wathena Joint Recreation Commission

Page 36 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments

Cash consists of checking and money market accounts.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Contingency Reserve Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Funds with a Deficit Unencumbered Cash Balance - Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663 provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2025: Federal Funds. This fund is financed by State and Federal funding and the District is expecting reimbursement of qualifying grant expenditures.

Compliance with Financial-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and contractual violations for the period covered by the audit.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 3: Deposits and Investments (Continued)

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $3,606,796 and the bank balance was $4,357,163. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $256,790 was covered by the federal depository insurance, and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

At June 30, 2025, the Wathena Joint Recreation Commission's carrying amount of deposits was $83,960 and the bank balance was $83,960. The entire balance was covered by the federal depository insurance.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: Interfund Transfers

From	To	Statutory Authority	Amount
General	Capital Outlay	K.S.A. 72-5167	$ 350,000
General	Virtual Education	K.S.A. 72-5167	40,540
General	Special Education	K.S.A. 72-5167	618,572
General	Career & Postsecondary Education	K.S.A. 72-5167	303,948
General	Contingency Reserve	K.S.A. 72-5167	371,069
General	Driver Training	K.S.A. 72-5167	50,000
General	Food Service	K.S.A. 72-5167	6,814
General	Preschool-Aged At-Risk	K.S.A. 72-5167	72,736
General	At Risk (K-12)	K.S.A. 72-5167	784,112
Supplemental General	Food Service	K.S.A. 72-5143	95,741
Supplemental General	Professional Development	K.S.A. 72-5143	40,000
Supplemental General	Special Education	K.S.A. 72-5143	202,786
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	229,577
Title IV A	Title I	Board Approved	17,094
			$ 3,182,989

Note 5: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group’s unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group’s unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $585,660 for the year ended June 30, 2025.

Note 5: Defined Benefit Pension Plan (Continued)

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,251,814. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at www.kspers.gov or can be obtained as described in the first paragraph.

Note 6: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 7: Compensated Absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of $50 per day.

Five days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. Teachers are compensated for one unused personal day each year at the substitute teacher daily salary and all remaining personal leave days not taken by the teacher shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

Note 8: Subsequent Events

Subsequent events have been evaluated through the date of this report, which is the date the financial statement is available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 6,716,428	$ (457,232)	$ 2,866	$ 6,262,062	$ 6,262,062	$ -
Supplemental General Fund	2,160,337	(99,500)	-	2,060,837	2,060,837	-
Special Purpose Funds						
Federal Funds	366,184	-	-	366,184	225,507	(140,677)
Preschool-Aged At-Risk	74,659	-	-	74,659	72,736	(1,923)
At-Risk (K-12)	1,238,998	-	-	1,238,998	1,013,689	(225,309)
Virtual Education	40,540	-	-	40,540	40,540	-
Capital Outlay	1,225,392	-	-	1,225,392	324,199	(901,193)
Driver Training	58,191	-	-	58,191	14,207	(43,984)
Food Service	559,956	-	-	559,956	448,393	(111,563)
Professional Development	60,000	-	-	60,000	32,448	(27,552)
Special Education	1,029,208	-	-	1,029,208	909,478	(119,730)
Career and Postsecondary Education	402,673	-	-	402,673	294,532	(108,141)
KPERS Special Retirement Contribution	652,575	-	-	652,575	585,660	(66,915)
Gifts and Grants	25,011	-	55,036	80,047	60,646	(19,401)
Elwood Recreation Commission	36,000	-	-	36,000	34,300	(1,700)
Wathena Recreation Commission	98,000	-	-	98,000	98,000	-
Bond and Interest	5,577	-	-	5,577	-	(5,577)
Totals	$ 14,749,729	$ (556,732)	$ 57,902	$ 14,250,899	$ 12,477,234	$ (1,773,665)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS AND TRANSFERS				
State Sources				
State aid	$ 5,973,361	$ 6,259,196	$ 6,716,428	$ (457,232)
Local Sources				
Reimbursed expenses	1,141	2,866	-	2,866
Total Receipts	$ 5,974,502	$ 6,262,062	$ 6,716,428	$ (454,366)
EXPENDITURES				
Instruction	$ 1,577,962	$ 1,606,940	$ 2,092,402	$ (485,462)
Student support services	166,905	41,071	315,850	(274,779)
Instructional support staff	236,677	264,367	295,912	(31,545)
General administration	269,102	265,170	310,060	(44,890)
School administration	399,847	427,677	442,336	(14,659)
Central services	105,282	89,661	111,120	(21,459)
Operations and maintenance	767,020	785,163	989,732	(204,569)
Student transportation services	337,464	184,222	350,739	(166,517)
Transfers out	2,114,243	2,597,791	1,808,277	789,514
Adjustment to comply with legal max	-	-	(457,232)	457,232
Legal general fund budget	$ 5,974,502	$ 6,262,062	$ 6,259,196	$ 2,866
Adjustment for qualifying budget credits	-	-	2,866	(2,866)
Total Expenditures	$ 5,974,502	$ 6,262,062	$ 6,262,062	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax	$ 999,045	$ 866,816	$ 951,048	$ (84,232)
Delinquent tax	15,624	30,507	10,418	20,089
County Sources				
Motor vehicle tax	68,355	85,415	81,333	4,082
Recreational vehicle tax	1,313	1,268	1,826	(558)
State Sources				
Supplemental state aid	1,002,044	1,093,686	1,146,491	(52,805)
Total Receipts	$ 2,086,381	$ 2,077,692	$ 2,191,116	$ (113,424)
EXPENDITURES				
Instruction	$ 918,754	$ 1,414,814	$ 1,183,259	$ 231,555
Student support services	-	77,919	88,000	(10,081)
Operations and maintenance	2,443	-	15,850	(15,850)
Transfers out	1,013,625	568,104	873,228	(305,124)
Adjustment to comply with legal max	-	-	(99,500)	99,500
Total Expenditures	$ 1,934,822	$ 2,060,837	$ 2,060,837	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 151,559	$ 16,855		
UNENCUMBERED CASH - BEGINNING	4,208	155,767		
UNENCUMBERED CASH - ENDING	$ 155,767	$ 172,622		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal Sources				
Title I	$ 1,021,344	$ 197,188	$ 141,314	$ 55,874
Title II	20,538	18,969	18,969	-
Title IV	16,878	17,094	17,094	-
ESSER III	-	-	119,398	(119,398)
Other	-	-	118,699	(118,699)
Transfers in	16,878	17,094	-	17,094
Total Receipts	$ 1,075,638	$ 250,345	$ 415,474	$ (165,129)
EXPENDITURES				
Instruction	$ 393,904	$ 5,162	$ 220,327	$ (215,165)
Student support services	149,156	20,455	79,857	(59,402)
School administration	4,395	-	-	-
Operations and maintenance	68,200	226	66,000	(65,774)
Facility acquisition and construction	183,145	182,570	-	182,570
Transfers out	16,878	17,094	-	17,094
Total Expenditures	$ 815,678	$ 225,507	$ 366,184	$ (140,677)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 259,960	$ 24,838		
UNENCUMBERED CASH - BEGINNING	(309,254)	(49,294)		
UNENCUMBERED CASH - ENDING	$ (49,294)	$ (24,456)		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 45,083	$ 72,736	$ 74,659	$ (1,923)
EXPENDITURES				
Instruction	$ 39,001	$ 66,372	$ 67,758	$ (1,386)
Student transportation services	6,082	6,364	6,901	(537)
Total Expenditures	$ 45,083	$ 72,736	$ 74,659	$ (1,923)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 1,008,214	$ 1,013,689	$ 1,238,998	$ (225,309)
EXPENDITURES AND TRANSFERS				
Instruction	$ 1,015,543	$ 992,787	$ 1,238,998	$ (246,211)
Student support services	-	4,502	-	4,502
School administration	-	16,400	-	16,400
Total Expenditures	$ 1,015,543	$ 1,013,689	$ 1,238,998	$ (225,309)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (7,329)	$ -		
UNENCUMBERED CASH - BEGINNING	7,329	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 41,013	$ 40,540	$ 40,540	$ -
EXPENDITURES AND TRANSFERS				
Instruction	$ 41,013	$ 40,540	$ 40,540	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Taxes	$ 168,863	$ 192,903	$ 163,345	$ 29,558
Delinquent Tax	-	-	1,611	(1,611)
Interest on idle funds	6,081	64,099	-	64,099
Other revenue from local sources	37,272	77,838	5,577	72,261
County Sources				
Motor Vehicle Tax	-	-	13,144	(13,144)
Recreational Vehicle Tax	-	-	324	(324)
Commercial Vehicle Tax	-	-	1,277	(1,277)
State Sources				
State aid	79,594	92,481	95,225	(2,744)
Transfers in	375,000	350,000	-	350,000
Total Receipts	$ 666,810	$ 777,321	$ 280,503	$ 496,818
EXPENDITURES AND TRANSFERS				
Instruction	$ 131,606	$ 148,749	$ -	$ 148,749
Student support services	-	-	142,553	(142,553)
Instructional support staff	-	1,713	150,000	(148,287)
School administration	40,187	14,244	100,000	(85,756)
Operations and maintenance	288,312	118,784	320,000	(201,216)
Student transportation services	-	40,709	-	40,709
Facilities acquisition and construction	-	-	512,839	(512,839)
Total Reimbursements	$ 460,105	$ 324,199	$ 1,225,392	$ (901,193)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 206,705	$ 453,122		
UNENCUMBERED CASH - BEGINNING	738,184	944,889		
UNENCUMBERED CASH - ENDING	$ 944,889	$ 1,398,011		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other revenue from local sources	$ 10,452	$ 11,988	$ 5,500	$ 6,488
State Sources				
State safety aid	8,555	-	9,045	(9,045)
Federal Sources				
Federal aid	11,800	9,715	14,000	(4,285)
Transfers in	-	50,000	9,000	41,000
Total Receipts	$ 30,807	$ 71,703	$ 37,545	$ 34,158
EXPENDITURES AND TRANSFERS				
Instruction	$ 27,236	$ 12,693	$ 44,347	$ (31,654)
Operations and maintenance	2,647	1,514	13,844	(12,330)
Total Expenditures	$ 29,883	$ 14,207	$ 58,191	$ (43,984)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 924	$ 57,496		
UNENCUMBERED CASH- BEGINNING	19,722	20,646		
UNENCUMBERED CASH - ENDING	$ 20,646	$ 78,142		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Food Service	$ 88,816	$ 95,742	$ 93,572	$ 2,170
Non-reimbursable prog	-	-	10,514	(10,514)
Miscellaneous	-	402	-	402
State sources				
School food assistance	3,474	3,313	2,623	690
Federal sources				
Child Nutrition Programs	305,551	263,287	281,219	(17,932)
Transfers in	28,742	102,555	71,415	31,140
Total Receipts	$ 426,583	$ 465,299	$ 459,343	$ 5,956
EXPENDITURES AND TRANSFERS				
Operations and maintenance	$ 1,761	$ -	$ 2,761	$ (2,761)
Food service operations	453,511	448,393	557,195	(108,802)
Total Expenditures	$ 455,272	$ 448,393	$ 559,956	$ (111,563)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (28,689)	$ 16,906		
UNENCUMBERED CASH- BEGINNING	129,302	100,613		
UNENCUMBERED CASH - ENDING	$ 100,613	$ 117,519		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
Professional development aid	$ 5,902	$ 2,101	$ 9,000	$ (6,899)
Transfers in	32,925	40,000	22,958	17,042
Total Receipts	$ 38,827	$ 42,101	$ 31,958	$ 10,143
EXPENDITURES AND TRANSFERS				
Instructional support staff	$ 29,208	$ 32,448	$ 60,000	$ (27,552)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,619	$ 9,653		
UNENCUMBERED CASH - BEGINNING	18,423	28,042		
UNENCUMBERED CASH - ENDING	$ 28,042	$ 37,695		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfers in	$ 1,070,059	$ 821,358	$ 912,447	$ (91,089)
EXPENDITURES AND TRANSFERS				
Instruction	$ 1,069,961	$ 906,609	$ 1,009,875	$ (103,266)
Operations and maintenance	57	286	70	216
Student transportation	15,581	2,583	19,263	(16,680)
Total Expenditures	$ 1,085,599	$ 909,478	$ 1,029,208	$ (119,730)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,540)	$ (88,120)		
UNENCUMBERED CASH - BEGINNING	507,372	491,832		
UNENCUMBERED CASH - ENDING	$ 491,832	$ 403,712		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
CTE Transportation State Aid	$ 5,642	$ 10,899	$ 11,500	$ (601)
Transfers in	388,177	303,948	311,488	(7,540)
Total Receipts	$ 393,819	$ 314,847	$ 322,988	$ (8,141)
EXPENDITURES AND TRANSFERS				
Instruction	$ 299,326	$ 279,167	$ 379,143	$ (99,976)
Student transportation services	14,808	15,365	23,530	(8,165)
Total Expenditures and Transfers	$ 314,134	$ 294,532	$ 402,673	$ (108,141)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 79,685	$ 20,315		
UNENCUMBERED CASH - BEGINNING	-	79,685		
UNENCUMBERED CASH - ENDING	$ 79,685	$ 100,000		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS retirement contributions	$ 621,500	$ 585,660	$ 652,575	$ (66,915)
EXPENDITURES AND TRANSFERS				
Instruction	$ 303,500	$ 286,000	$ 450,276	$ (164,276)
Student support services	58,300	54,960	28,060	26,900
Instructional support staff	36,700	34,600	22,577	12,023
General administration	45,500	43,000	21,272	21,728
School administration	75,900	71,500	38,501	32,999
Central services	22,300	21,100	9,665	11,435
Operations and maintenance	40,200	37,900	41,764	(3,864)
Student transportation services	9,500	8,800	16,967	(8,167)
Food service	29,600	27,800	23,493	4,307
Total Expenditures	$ 621,500	$ 585,660	$ 652,575	$ (66,915)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Transfers in	$ 138,655	$ 371,069
EXPENDITURES AND TRANSFERS		
Transfers out	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 138,655	$ 371,069
UNENCUMBERED CASH - BEGINNING	521,523	660,178
UNENCUMBERED CASH - ENDING	$ 660,178	$ 1,031,247

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Charges for services	$ 31,642	$ 27,431
EXPENDITURES AND TRANSFERS		
Instruction	$ 11,231	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 20,411	$ 27,431
UNENCUMBERED CASH - BEGINNING	40,946	61,357
CANCELLATION OF ENCUMBRANCE	-	-
UNENCUMBERED CASH - ENDING	$ 61,357	$ 88,788

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GIFT AND GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Revenue from other local sources	$ 9,796	$ 60,705	$ -	$ 60,705
State Sources				
State aid	5,934	9,035	10,000	(965)
Total Receipts	$ 15,730	$ 69,740	$ 10,000	$ 59,740
EXPENDITURES AND TRANSFERS				
Instruction	$ 3,884	$ 35	$ 10,000	$ (9,965)
Operations and maintenance	4,072	55,788	-	55,788
Facility acquisition and construction	-	4,823	15,011	(10,188)
Adjustment for qualifying budget credits	-	-	55,036	(55,036)
Total Expenditures	$ 7,956	$ 60,646	$ 80,047	$ (19,401)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 7,774	$ 9,094		
UNENCUMBERED CASH - BEGINNING	25,193	32,967		
UNENCUMBERED CASH - ENDING	$ 32,967	$ 42,061		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
ELWOOD RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 29,266	$ 27,867	$ 29,848	$ (1,981)
Delinquent tax	1,024	864	323	541
County Sources				
Motor vehicle tax	1,984	1,972	2,900	(928)
Recreation vehicle tax	39	29	71	(42)
Commercial vehicle tax	-	-	282	(282)
Total Receipts	$ 32,313	$ 30,732	$ 33,424	$ (2,692)
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 30,000	$ 34,300	$ 36,000	$ (1,700)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,313	$ (3,568)		
UNENCUMBERED CASH - BEGINNING	1,255	3,568		
UNENCUMBERED CASH - ENDING	$ 3,568	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
WATHENA RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 81,199	$ 77,273	$ 80,314	$ (3,041)
Delinquent tax	1,021	3,082	905	2,177
County Sources				
Motor vehicle tax	8,086	8,793	7,051	1,742
Recreation vehicle tax	153	133	174	(41)
Commercial vehicle tax	-	-	685	(685)
Total Receipts	$ 90,459	$ 89,281	$ 89,129	$ 152
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 90,000	$ 98,000	$ 98,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 459	$ (8,719)		
UNENCUMBERED CASH - BEGINNING	9,465	9,924		
UNENCUMBERED CASH - ENDING	$ 9,924	$ 1,205		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Delinquent tax	$ 843	$ -	$ -	$ -
EXPENDITURES AND TRANSFERS				
Interest	$ -	$ -	$ 5,577	$ (5,577)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 843	$ -		
UNENCUMBERED CASH - BEGINNING	4,734	5,577		
UNENCUMBERED CASH - ENDING	$ 5,577	$ 5,577		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Riverside High School				
Alternative Arts	$ 384	$ -	$ 228	$ 156
Art Club	53	-	-	53
Drama	6,700	3,659	4,513	5,846
Band	3,414	7,016	4,216	6,214
Cyclone Studios	7,274	16,952	15,730	8,496
Photography	200	-	-	200
National Honor Society	641	1,396	1,592	445
Vocal	65	1,835	1,599	301
HOSA	561	-	-	561
STUCO	1,833	2,264	2,209	1,888
WICA	438	-	-	438
KSTL - Kansas Student Technology	334	-	-	334
Spanish Club	26	-	-	26
Science Club	25	145	145	25
Snacklet/FACS	981	1,106	340	1,747
SAFE/SADD	1,191	300	296	1,195
FFA	3,528	10,305	7,311	6,522
FFA (Doniphan County Fund)	1,388	-	-	1,388
Concessions	228	28,289	27,810	707
Cheerleaders	3,031	4,495	4,401	3,125
Summer Weights	-	2,547	972	1,575
Football	7,079	13,509	15,339	5,249
Track	1,188	4,505	2,813	2,880
Wrestling	1,097	573	760	910
Dance Team	1,770	2,948	3,110	1,608
Cross Country	-	200	-	200
Girls Basketball	614	1,568	450	1,732
Girls Volleyball	1,404	540	140	1,804
Boys Basketball	2,340	1,847	1,015	3,172
Baseball	2,277	3,664	969	4,972
Softball	4,129	300	2,729	1,700
Class funds	12,230	15,294	12,975	14,549
Total Riverside High School Student Activity Funds	$ 66,423	$ 125,257	$ 111,662	$ 80,018
Riverside Middle School				
MS Scholars Bowl	$ 136	$ 110	$ 126	$ 120
MS Student Council	367	2,163	1,261	1,269
MS Boys BB	1,442	-	55	1,387
MS Football	806	3,418	4,007	217
MS Wrestling	25	954	741	238
MS Boys Track	1,047	1,301	1,285	1,063
MS Cheerleading	212	593	685	120
Total Riverside Middle School School Student Activity Funds	$ 4,035	$ 8,539	$ 8,160	$ 4,414

(continued)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Riverside Jr. High/Intermediate School				
Class funds	$ 7,303	$ 4,618	$ 4,859	$ 7,062
Band	18	220	226	12
Total Riverside Jr. High/Intermediate School Student Activity Funds	$ 7,321	$ 4,838	$ 5,085	$ 7,074
Total Student Activity Funds	$ 77,779	$ 138,634	$ 124,907	$ 91,506
Fees and User Charges				
Lunch fund	$ 236	$ 30,534	$ 30,770	$ -
Book rental	-	6,530	6,530	-
Laptop insurance	-	4,401	4,401	-
Athletic participation	4,257	1,780	5,757	280
Total Fees and User Charges	$ 4,493	$ 43,245	$ 47,458	$ 280
Other Agency Funds				
Sales tax	$ 170	$ 8,220	$ 6,825	$ 1,565
Flexible spending	4,161	8,986	6,357	6,790
Subtotal Other Agency Funds	$ 4,331	$ 17,206	$ 13,182	$ 8,355
Total Agency Funds	$ 86,603	$ 199,085	$ 185,547	$ 100,141

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	$ 4,852	$ 40,008	$ 37,305	$ 7,555	$ -	$ 7,555
School Projects Funds						
Riverside High School:						
Weight room	$ 211	$ -	$ -	$ 211	$ -	$ 211
Yearbook	19,184	3,522	7,426	15,280	-	15,280
Vending	993	-	226	767	-	767
Library	778	228	700	306	-	306
Athletic improvement and equipment	615	95	-	710	-	710
Instructional supplies	1,341	-	192	1,149	-	1,149
Cultural	46	-	25	21	-	21
Student activities	2,730	4,229	2,646	4,313	-	4,313
Scholarship fund	800	-	-	800	-	800
Subtotal Riverside High School	$ 26,698	$ 8,074	$ 11,215	$ 23,557	$ -	$ 23,557
Riverside Jr. High/Intermediate School:						
Library	$ 574	$ 2,299	$ 2,749	$ 124	$ -	$ 124
Instructional supplies	2,789	25,861	4,355	24,295	-	24,295
General fund resale	1	-	-	1	-	1
Subtotal Riverside Jr. High/ Intermediate School	$ 3,364	$ 28,160	$ 7,104	$ 24,420	$ -	$ 24,420
Total School Projects	$ 30,062	$ 36,234	$ 18,319	$ 47,977	$ -	$ 47,977
Total District Activities	$ 34,914	$ 76,242	$ 55,624	$ 55,532	$ -	$ 55,532

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2025

	Current year actual			
	Operating	Baseball	Swimming Pool	Total
Cash Receipts				
Taxes	$ 98,000	$ -	$ -	$ 98,000
Concessions	-	14,033	7,527	21,560
Program fees	-	5,075	-	5,075
Gate receipts	-	-	18,158	18,158
Donations	-	13,166	-	13,166
Interest	1,500	-	-	1,500
Reimbursed expenses	-	28,449	-	28,449
Miscellaneous	-	-	-	-
Transfers in	-	61,402	28,542	89,944
Total Cash Receipts	$ 99,500	$ 122,125	$ 54,227	$ 275,852
Expenditures				
Advertising	$ -	$ 182	$ 182	$ 364
Concessions	-	8,222	4,767	12,989
Equipment and supplies	-	29,683	8,894	38,577
Insurance	-	2,382	1,155	3,537
Miscellaneous	-	35	-	35
Payroll and payroll taxes	-	10,619	7,213	17,832
Program expense	-	350	-	350
Repairs and maintenance	-	30,610	1,300	31,910
Utilities	-	8,038	3,403	11,441
Salaries	-	27,382	34,469	61,851
Transfers out	97,501	-	-	97,501
Total Expenditures	$ 97,501	$ 117,503	$ 61,383	$ 276,387
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,999	$ 4,622	$ (7,156)	$ (535)
UNENCUMBERED CASH - BEGINNING	67,437	4,125	12,933	84,495
UNENCUMBERED CASH - ENDING	$ 69,436	$ 8,747	$ 5,777	$ 83,960