State of Kansas
City
2024

CERTIFICATE

To the Clerk of MARSHALL COUNTY, State of Kansas

We, the undersigned, officers of

CITY OF WATERVILLE

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,081,118	300,554	80.984
Library	12-1220	8	35,000	9,748	2.627
Special Highway		9	145,772		
Ambulance		9	339,839		
Special Machinery		10	32,111		
Sewer Utility		10	154,667		
Water Utility		11	356,218		
Lights Utility		11	1,016,965		
Library Restricted		12	232,607		
Opera House Restricted		12			
Totals		xxxxxx	3,394,297	310,302	83.611
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			3,711,259
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate: 74.626 OK

Assisted by:
Sink, Gordon & Associates LLP

Address:
128 East Commercial Street
Waterville, KS 66548
Email:
cparker@sinkgordon.com

Attest: Nov 1, 2023
Sandra K Wilson
County Clerk

Governing Body

CPA Summary

CITY OF WATERVILLE

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	267,525	38,089	813	34	600	433
Debt Service						
Library	9,094	1,295	28	1	20	15
TOTAL	276,619	39,384	841	35	620	448

County Treas Motor Vehicle Estimate 39,384
County Treas Recreational Vehicle Estimate 841
County Treas 16/20M Vehicle Estimate 35
County Treas Commercial Vehicle Tax Estimate 620
County Treas Watercraft Tax Estimate 448

Motor Vehicle Factor 0.14238
Recreational Vehicle Factor 0.00304
16/20M Vehicle Factor 0.00013
Commercial Vehicle Factor 0.00224
Watercraft Factor 0.00162

CITY OF WATERVILLE 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Lights	General	212,000	218,500	225,055	12-825d
Water	General	93,700	96,515	100,375	12-825d
Sewer	General	35,000	38,000	39,150	12-825d
General	Special Highway	72,000	75,000	75,000	12-197
Lights	Special Machinery	10,000	0	0	12-825d
Sewer	Special Machinery	0	10,000	10,000	12-825d
Opera House Renovatio	General	32,592	0	0	Res. Equity
	Totals	455,292	438,015	449,580	
	Adjustments*				
	Adjusted Totals	455,292	438,015	449,580	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund

CITY OF WATERVILLE 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due Interest	Date Due Principal	Amount Due 2023 Interest	Amount Due 2023 Principal	Amount Due 2024 Interest	Amount Due 2024 Principal
General Obligation:											
N/A											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
N/A											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
N/A											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

CITY OF WATERVILLE 2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
Fire Station	8/12/2014	120	3.90	264,827	31,714	18,318	14,865
Police Truck	7/1/2023	120	6.25	30,000	0	0	7,170
Sweeper	7/1/2023	120	6.25	60,000	0	0	14,341
Totals					**31,714**	**18,318**	**36,376**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: CITY OF WATERVILLE
MARSHALL COUNTY

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$9,094	$9,748
Delinquent Tax	$0	$0
Motor Vehicle Tax	$1,550	$1,295
Recreational Vehicle Tax	$22	$28
16/20M Vehicle Tax	$1	$1
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$10,667	$11,072
Difference in Total Taxes:	$405	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$3,444,838	$3,706,653
Did Assessed Valuation Decrease?	No	
Levy Rate	2.64	2.630
Difference in Levy Rate:	(0.010)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	249,943	254,746	169,303
Receipts:			
Ad Valorem Tax	240,770	267,525	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,784	0	0
Motor Vehicle Tax	39,678	45,621	38,089
Recreational Vehicle Tax	813	635	813
16/20M Vehicle Tax	45	34	34
Commercial Vehicle Tax	602	431	600
Watercraft Tax	140	316	433
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	0	0	0
Special Assessments	2,846	0	0
Local Sales Tax	132,059	120,000	120,000
Franchise Fees	19,076	19,100	19,100
Licenses & Permits	1,511	1,300	1,500
Fines	6,608	200	800
Interest Income	2,669	2,800	2,825
Rents	6,618	1,500	1,550
Concessions	2,641	2,000	2,000
Admissions	2,172	2,000	2,000
Donations	29,983	0	0
Rural Fire Appropriation	54,496	54,496	54,496
Grants	20,205	0	0
Transfer from Lights Utility Fund	212,000	218,500	225,055
Transfer from Water Utility Fund	93,700	96,515	100,375
Transfer from Sewer Utility Fund	35,000	38,000	39,150
Transfer from Opera House Renovation	32,592	0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-101		0
Miscellaneous	33,032	10,000	10,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**970,939**	**880,973**	**618,820**
Resources Available:	**1,220,882**	**1,135,719**	**788,123**

CITY OF WATERVILLE

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	1,220,882	1,135,719	788,123
Expenditures:			
GENERAL ADMINISTRATION & STREE	477,565	490,465	464,000
POLICE DEPARTMENT	81,923	84,390	92,260
OTHER	406,648	391,561	367,858
Sub-Total detail page	966,136	966,416	924,118
Cash Forward (2024 column)			157,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**966,136**	**966,416**	**1,081,118**
Unencumbered Cash Balance Dec 31	254,746	169,303	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	992,005	1,070,158	1,081,118
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,081,118
		Tax Required	292,995
	Delinquent Comp Rate:	2.6%	7,559
		Amount of 2023 Ad Valorem Tax	300,554

CPA Summary

CITY OF WATERVILLE 2024

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
GENERAL ADMINISTRATION & STREETS			
Salaries	338,315	348,465	318,000
Contractual	82,506	85,000	88,000
Commodities	56,744	57,000	58,000
Capital Outlay	0	0	0
Total	**477,565**	**490,465**	**464,000**
POLICE DEPARTMENT			
Salaries	58,356	65,590	65,590
Contractual	12,054	9,300	9,500
Commodities	11,513	9,500	10,000
Lease Purchase - Police Truck	0	0	7,170
Total	**81,923**	**84,390**	**92,260**
OTHER			
Employee's Health Insurance	147,390	150,843	140,402
Retirement Contributions	35,710	35,900	33,000
Fire - City	37,240	38,000	38,000
Community Service	4,208	1,000	1,000
Parks & Pool Maintenance	9,438	10,000	33,000
Ballfield Maintenance	10,387	5,500	5,750
Community Center Maintenance	4,137	4,000	5,500
Library Appropriation	19,000	19,000	7,000
Appropriation - USD #498	48,820	34,000	0
Lease Purchase - Fire Station	18,318	18,318	14,865
Lease Purchase - Sweeper	0	0	14,341
Transfer to Special Highway	72,000	75,000	75,000
Total	**406,648**	**391,561**	**367,858**

Page Total	**966,136**	**966,416**	**924,118**

(Note: Should agree with general sub-totals.)

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	21,666	19,230	16,613
Receipts:			
Ad Valorem Tax	8,182	9,094	xxxxxxxxxxxxxxx
Delinquent Tax	61	0	0
Motor Vehicle Tax	1,344	1,550	1,295
Recreational Vehicle Tax	28	22	28
16/20M Vehicle Tax	1	1	1
Commercial Vehicle Tax	21	15	20
Watercraft Tax	5	11	15
Appropriation - City	19,000	19,000	7,000
Donations	500	0	0
Grants	817	0	0
Interest on Idle Funds	471	480	525
Neighborhood Revitalization Rebate	(4)		0
Miscellaneous	226	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,652**	**30,173**	**8,884**
Resources Available:	**52,318**	**49,403**	**25,497**
Expenditures:			
Personal Services	19,306	18,300	19,500
Contractual Services	7,952	9,100	9,400
Commoditites	5,830	5,390	6,100
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**33,088**	**32,790**	**35,000**
Unencumbered Cash Balance Dec 31	19,230	16,613	xxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	31,345	32,790	35,000
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	35,000
		Tax Required	9,503
	Delinquent Comp Rate:	2.6%	245
		Amount of 2023 Ad Valorem Tax	9,748

CPA Summary

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	49,129	58,222	53,562
Receipts:			
State of Kansas Gas Tax	17,435	17,340	17,210
County Transfers Gas	0	0	0
Transfer from General Fund	72,000	75,000	75,000
Interest on Idle Funds	0	0	0
Miscellaneous	3,379	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**92,814**	**92,340**	**92,210**
Resources Available:	**141,943**	**150,562**	**145,772**
Expenditures:			
Contractual Services	680	1,500	1,750
Commodities	83,041	95,500	97,000
Cash Forward (2024 column)			47,022
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**83,721**	**97,000**	**145,772**
Unencumbered Cash Balance Dec 31	58,222	53,562	0
2022/2023/2024 Budget Authority Amount	130,686	137,269	145,772

Adopted Budget

Ambulance	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	175,753	179,679	122,614
Receipts:			
Appropriation - Marshall County	37,000	37,000	37,000
Charges for Services	79,889	59,000	65,000
Donations	3,700	0	0
Lease Purchase - New Ambulance	0	0	115,000
Interest on Idle Funds	132	200	225
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**120,721**	**96,200**	**217,225**
Resources Available:	**296,474**	**275,879**	**339,839**
Expenditures:			
Personal Services	63,312	66,765	69,435
Contractual	27,073	28,000	29,000
Commodities	26,410	13,500	15,700
Capital Outlay - Ambulance	0	0	165,365
Capital Outlay - Cot & Rail System		45,000	
Cash Forward (2024 column)			60,339
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**116,795**	**153,265**	**339,839**
Unencumbered Cash Balance Dec 31	179,679	122,614	0
2022/2023/2024 Budget Authority Amount	242,935	270,298	339,839

CPA Summary

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Machinery**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	27,003	12,111	22,111
Receipts:			
Transfer from Lights Utility	10,000	0	0
Transfer from Sewer Utility	0	10,000	10,000
Interest on Idle Funds	1,050	0	0
Miscellaneous	1,000	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**12,050**	**10,000**	**10,000**
Resources Available:	**39,053**	**22,111**	**32,111**
Expenditures:			
Capital Outlay	26,942	0	32,111
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**26,942**	**0**	**32,111**
Unencumbered Cash Balance Dec 31	12,111	22,111	0
2022/2023/2024 Budget Authority Amoun	55,203	47,003	32,111

NOTE: NO LEGAL OPERATING BUDGET REQUIRED FOR THIS FUND.

Adopted Budget

Sewer Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	38,171	58,017	51,332
Receipts:			
Charges for Services	103,229	103,270	103,270
Grants	48,530	0	0
Interest on Idle Funds	20	45	65
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**151,779**	**103,315**	**103,335**
Resources Available:	**189,950**	**161,332**	**154,667**
Expenditures:			
Personal Services	21,366	0	0
Contractual	16,593	18,000	21,000
Commodities	2,053	4,000	7,500
Capital Outlay	56,921	40,000	40,000
Transfer to General Fund	35,000	38,000	39,150
Transfer to Special Machinery	0	10,000	10,000
Cash Forward (2024 column)			37,017
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**131,933**	**110,000**	**154,667**
Unencumbered Cash Balance Dec 31	58,017	51,332	0
2022/2023/2024 Budget Authority Amoun	150,468	160,801	154,667

CPA Summary

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	207,817	210,183	207,943
Receipts:			
Charges for Services	143,230	148,240	148,240
Interest on Idle Funds	22	35	35
Miscellaneous	1,137	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**144,389**	**148,275**	**148,275**
Resources Available:	**352,206**	**358,458**	**356,218**
Expenditures:			
Contractual	27,206	29,000	30,000
Commodities	21,117	25,000	27,000
Capital Outlay	0	0	0
Transfer to General Fund	93,700	96,515	100,375
Cash Forward (2024 column)			198,843
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**142,023**	**150,515**	**356,218**
Unencumbered Cash Balance Dec 31	210,183	207,943	0
2022/2023/2024 Budget Authority Amoun	390,096	332,987	356,218

Adopted Budget

Lights Utility	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	170,648	134,359	146,165
Receipts:			
Charges for Services & Refuse Services	864,267	865,000	865,000
Franchise Fees	3,397	0	0
Interest on Idle Funds	3,168	3,700	3,800
Miscellaneous	3,082	1,500	2,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**873,914**	**870,200**	**870,800**
Resources Available:	**1,044,562**	**1,004,559**	**1,016,965**
Expenditures:			
Personal Services	743	0	0
Contractual	514,994	533,994	553,994
Commodities	66,107	25,500	25,750
Capital Outlay	23,859	0	0
Meter Deposit Refunds	1,000	0	0
Refuse Service	81,500	80,400	80,400
Transfer to General	212,000	218,500	225,055
Transfer to Special Machinery	10,000	0	0
Cash Forward (2024 column)			131,766
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**910,203**	**858,394**	**1,016,965**
Unencumbered Cash Balance Dec 31	134,359	146,165	0
2022/2023/2024 Budget Authority Amoun	920,878	868,618	1,016,965

CPA Summary

CITY OF WATERVILLE 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Library Restricted**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	232,607	232,607	232,607
Receipts:			
Interest on Idle Funds	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**232,607**	**232,607**	**232,607**
Expenditures:			
Capital Outlay	0	0	232,607
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**232,607**
Unencumbered Cash Balance Dec 31	232,607	232,607	0
2022/2023/2024 Budget Authority Amoun	232,607	232,607	232,607

Adopted Budget

Opera House Restricted	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	35,499	0	0
Receipts:			
Donations	476	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**476**	**0**	**0**
Resources Available:	**35,975**	**0**	**0**
Expenditures:			
Renovations	3,383	0	0
Transfer to General Fund	32,592	0	0
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**35,975**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amoun	35,499	0	0

NOTE: NO LEGAL OPERATING BUDGET REQUIRED FOR THIS FUND.

CPA Summary

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

CITY OF WATERVILLE

will meet on August 28, 2023 at 5:15pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	966,136	77.660	966,416	77.656	1,081,118	300,554	81.085
Library	33,088	2.639	32,790	2.640	35,000	9,748	2.630
Special Highway	83,721		97,000		145,772		
Ambulance	116,795		153,265		339,839		
Special Machinery	26,942				32,111		
Sewer Utility	131,933		110,000		154,667		
Water Utility	142,023		150,515		356,218		
Lights Utility	910,203		858,394		1,016,965		
Library Restricted					232,607		
Opera House Restricted	35,975						
Totals	2,446,816	80.299	2,368,380	80.296	3,394,297	310,302	83.715
						*Revenue Neutral Rate***	*74.626*
Less: Transfers	455,292		438,015		449,580		
Net Expenditure	1,991,524		1,930,365		2,944,717		
Total Tax Levied	256,745		276,619		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,197,370		3,444,838		3,706,653		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	63,922	48,139	31,714
Total	63,922	48,139	31,714

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Nori Blackburn

Official Title: Clerk

Resolution No. 2304

A RESOLUTION OF THE CITY OF WATERVILLE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Waterville, Kansas was calculated as 74.626 mills by the Marshall County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Waterville, Kansas will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 28, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Waterville, Kansas, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WATERVILLE, KANSAS:

The City of Waterville, Kansas shall levy a property tax rate exceeding the Revenue Neutral Rate of 74.626 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 28th day of August 2023 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

Roll Call Vote

A Roll Call Vote of the City of Waterville, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on Monday August 28, 2023

Resolution No. 2304

Governing Body Member	Yes	No	No Vote
Alex Nolte	✓		
Cadd Hean	✓		
Jay D. Mann	✓		
Daniel J. Deason	✓		
TOTAL			

Certified: Tom Blackburn, City Clerk

CITY OF WATERVILLE BUDGET HEARING

(First published in the Marysville Advocate on Thursday, July 20, 2023.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

CITY OF WATERVILLE

will meet on August 28, 2023 at 5:15pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	966,136	77.660	966,416	77.656	1,081,118	300,554	81.085
Library	33,088	2.639	32,790	2.640	35,000	9,748	2.630
Special Highway	83,721		97,000		145,772		
Ambulance	116,795		153,265		339,839		
Special Machinery	26,942				32,111		
Sewer Utility	131,933		110,000		154,667		
Water Utility	142,023		150,515		356,218		
Lights Utility	910,203		858,394		1,016,965		
Library Restricted					232,607		
Opera House Restricted	35,975						
Totals	2,446,816	80.299	2,368,380	80.296	3,394,297	310,302	83.715
						*Revenue Neutral Rate***	*74.626*
Less: Transfers	455,292		438,015		449,580		
Net Expenditure	1,991,524		1,930,365		2,944,717		
Total Tax Levied	256,745		276,619		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,197,370		3,444,838		3,706,653		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	63,922	48,139	31,714
Total	63,922	48,139	31,714

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

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Nori Blackburn

Official Title: Clerk