ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED JUNE 30, 2024

GBN, P.A.
Certified Public Accountants

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GBN, P.A.

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Rose Hill Unified School District No. 394
Rose Hill, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Rose Hill Unified School, District No.394 (a municipal financial reporting entity), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS , we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the Rose Hill Unified School District No. 394's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Rose Hill Unified School District No. 394 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated April 15, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
June 25, 2025

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS

For the year ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	$ –	$ –	$ 12,481,629	$ 12,481,629	$ –	$ 1,046,983	$ 1,046,983
Supplemental General	68,215	–	3,849,492	3,864,905	52,802	160,992	213,794
Special Purpose Funds:							
Four Year Old At-Risk	6,985	–	147,000	150,325	3,660	13,167	16,827
At-Risk	68,134	–	1,580,194	1,642,814	5,514	205,675	211,189
Bilingual Education	6,222	–	85,000	87,502	3,720	1,880	5,600
Virtual Education	8,792	–	146,882	150,273	5,401	–	5,401
Capital Outlay	2,359,247	–	1,973,304	1,281,153	3,051,398	185,425	3,236,823
Driver Training	36,012	–	35,100	31,069	40,043	721	40,764
Extraordinary School	6,980	–	2,010	946	8,044	–	8,044
Food Service	361,440	–	772,015	856,617	276,838	7,314	284,152
Professional Development	10,000	–	–	–	10,000	–	10,000
Parent Education	–	–	81,500	81,500	–	311	311
Special Education	25,282	–	1,976,327	1,965,108	36,501	1,463	37,964
Vocational Education	9,749	–	300,068	305,291	4,526	45,498	50,024
KPERS Special Retirement Contribution	–	–	1,506,056	1,506,056	–	–	–
Historical Society	3,832	–	58,045	58,000	3,877	–	3,877
Recreation Commission	795	–	399,524	400,000	319	–	319
Recreation Commission Employee Benefit and Special Liability	7,475	–	75,965	83,000	440	–	440
Federal Funds	(280,151)	–	559,986	302,799	(22,964) *	34,596	11,632
COPS Grant	–	–	–	–	–	–	–
Gifts and Grants	45,148	–	282,419	206,887	120,680	34,088	154,768
Textbook Rental and Student Materials	234,955	–	145,490	380,445	–	288,289	288,289
Contingency Reserve	959,981	–	–	–	959,981	–	959,981
Teacher of the Year	–	–	319	319	–	–	–
Waitt Scholarship	9,000	–	–	2,000	7,000	–	7,000
Gate Receipts	95,681	–	146,402	158,886	83,197	12,508	95,705
Special Projects	49,131	–	73,875	86,499	36,507	–	36,507
Bond and Interest	4,514,053	–	4,111,823	3,246,963	5,378,913	–	5,378,913

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS (continued)

For the year ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Total Municipal Reporting Entity (excluding agency funds)	$ 8,606,958	$ –	$ 30,790,425	$ 29,330,986	$ 10,066,397	$ 2,038,911	$ 12,105,308
Related Municipal Entities:							
Rose Hill Recreation Commission	882,709	–	662,535	502,574	1,042,670	10,415	1,053,085
Other Entity:							
Rose Hill Education Foundation	15,244	–	1,005	40	16,209	–	16,209
Total Reporting Entity (excluding agency funds)	$ 9,504,911	$ –	$ 31,453,964,640	$ 29,833,600.00	$ 11,125,275.64	$ 2,049,326	$ 13,174,602

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

Composition of cash:

Equity Bank , Rose Hill, Kansas:	
General checking now account	$ 3,255,695
Checking account – credit card clearing	–
Money market savings account	6,630,179
Section 125 Benefits	26,185
District activity account	186,247
District office petty cash account	1,500
High school petty cash account	1,500
Middle school petty cash account	1,500
Intermediate school petty cash account	1,000
Elementary school petty cash account	1,000
Vintage Bank, Rose Hill, Kansas:	
Certificate Deposits	2,049,538

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS (continued)

For the year ended June 30, 2024

Composition of cash (continued):

Total Equity and Vintage Bank	$	12,154,344
Municipal Investment Pool		1
Total Municipal Financial Reporting Entity		12,154,345
Less Agency Funds		(49,037)
Total Municipal Financial Reporting Entity (excluding agency funds)		12,105,308
Related Municipal Entity:		
Equity Bank , Rose Hill, Kansas:		
Rose Hill Recreation Commission – interest bearing checking account		947,931
Rose Hill Recreation Commission – money market savings account		104,954
Rose Hill Recreation Commission – petty cash account		200
Total Related Municipal Entity		1,053,085
Other Entity:		
Rose Hill Education Foundation – checking account		16,209
Total Reporting Entity (excluding agency funds)	$	13,174,602

The accompanying notes are an integral part of the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting entity

Rose Hill Unified School District No. 394 (District) is a municipal corporation established in 1909 and is governed by an elected seven-member board. The District provides a full range of educational services including educational programs for grades K-12, community education programs, Special Education, Title I and Title II-A reading and math programs, professional development activities for educators, testing programs, extra-curricular activities, transportation, food services, maintenance and custodial services and general administrative services.

This financial statement presents Rose Hill Unified School District No. 394 (the municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was created to benefit the District and/or its constituents.

The Rose Hill Recreation Commission was established pursuant to Kansas Statutes to operate a system of public recreation in Rose Hill, Kansas. The District appoints two of the five members of the Recreation Commission Board. The Rose Hill Recreation Commission taxes are levied under the taxing authority of the District. These taxes are accounted for in the Recreation Commission General Fund and Recreation Commission Employee Benefit and Special Liability Fund of the District. The Rose Hill Recreation Commission may not acquire real property or issue debt without the approval of the District. In addition, any lease entered into by the Rose Hill Recreation Commission may be subject to approval by the District. The Rose Hill Recreation Commission's fiscal year end is the same as the District. Separate financial statements may be obtained by contacting the Rose Hill Recreation Commission, 400 S. Rose Hill Road, Rose Hill, Kansas 67133.

The District has also elected to disclose financial information regarding the Rose Hill Education Foundation that does not qualify as a required municipal entity, but is disclosed qualitatively for the reader of the regulatory basis financial statement. The Rose Hill Education Foundation was established January 7, 2003 as a not-for-profit corporation to function exclusively for providing financial support for preserving, maintaining and improving public school education in the Rose Hill School District. The fiscal year of the Rose Hill Education Foundation is the same as the District. Separate financial statements may be obtained by contacting the Rose Hill Education Foundation, 104 North Rose Hill Road, Rose Hill, Kansas 67133.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Regulatory basis fund types

The accounts of the District are organized and operated on the basis of funds, each of which is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. In accordance with state statutes and District resolutions, several different types of funds are used to record the District's financial transactions. For the regulatory basis financial reporting, they have been grouped and are presented in this report as follows:

General fund - used to account for all financial resources except those required to be accounted for in another fund.

Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency funds - used to account for assets held by the municipal reporting entity in a purely custodial capacity.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund and the reporting changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary information

The District is required by state statute to legally adopt annual operating budgets for the general fund, special revenue funds (unless exempted by specific statute) and the bond and interest funds. Specific special revenue funds exempted from legally adopted budgetary requirements include the Textbook Rental and Student Materials, Contingency Reserve, Gate Receipts, Special Projects funds, Teacher of the Year, COPS Grant funds, Waitt Scholarship, Gate Receipts and Special Projects Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The district did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2024, there were no fund budget amendments.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. The General Fund and Supplemental General Fund budgets represent the legal maximum budgets for each fund as determined by the Kansas Department of Education.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Controls over spending in funds, which are not subject to legal budgets, are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and investments

The District maintains a cash and investment pool that is available for use by all funds. The pool has the general characteristics of demand deposit accounts, in that each fund may deposit additional cash at any time and also may withdraw cash at any time without prior notice or penalty. The pooled cash is invested to the extent available in authorized investments. Each fund type's portion of the pool is displayed on the financial statement.

Cash balances in all funds are considered in determining the amount to be invested except for the Teacher of the Year Fund that utilizes specific investment accounts. All other investment earnings are credited to the General Fund.

Investments are reported at fair value and cash deposits are reported at their carrying amount, which reasonably estimates fair value.

Inventories and prepaid items

Inventories and prepaid items that benefit future periods are recorded as expenditures in the year of purchase.

Compensated absences

The sick/personal leave policy of the District provides for certified personnel to earn thirteen days of leave per year with a maximum accumulation of fifty-five days. Leave days in excess of twenty days, which are designated by the employee, shall be purchased each year by the District at the rate of $75 per day. After five years of employment with the District, upon termination any employee may be reimbursed up to forty days of accumulated leave time. In addition, all certified employees may donate up to three leave days per year to a sick leave pool. Any certified employee, after utilizing all their existing leave days, may make application for up to thirty days from the sick leave pool, provided there are sufficient days in the sick leave pool. The sick leave pool expires at the end of each fiscal year.

All full-time classified employees of the District earn thirteen days of sick leave per year with a maximum accumulation of twenty days. Any sick leave days in excess of the maximum shall be purchased by the District at 100% of the normal pay rate for each employee. Classified personnel also earn two days of personal leave time each year. Personal leave may be accumulated to five days however; a maximum of two days may be carried to the following year. Classified employees may also participate in the sick leave pool discussed above for certified employees. All classified personnel with less than six years of service earn .833 days per month (ten days of vacation pay per year) and employees with more than five years of service earn and additional .0833 days per month for each year

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

they are employed beyond five years to a maximum of twenty days of vacation pay per year. The maximum accumulation per year is twenty days.

Pension plan

Substantially all full-time employees are members of the State of Kansas Public Employees' Retirement System, which is a cost-sharing multi-employer state wide defined benefit pension plan. The State of Kansas is required to contribute the pension costs which are determined annually by the system's actuary. The contributions received from the State of Kansas and payments made to KPERS are accounted for in the KPERS Special Retirement Contribution Fund.

Early retirement

The District maintains a policy of paying early retirement salary to certain former employees, who qualify, for a period of five years, beginning with the first fiscal year after retirement. Early retirement is defined under the program as retirement in the year of intended retirement, where the total years of certified employment plus the age of the employee is equal to or greater than the KPERS designated value for full retirement benefits. In addition, the employee must have at least ten years of employment with the District to qualify for early retirement. A qualified retiree shall be entitled to receive for a maximum of five years $1,040 per month, or until deceased. Further, retirees shall cease to be eligible for early retirement benefits if they accept a certified staff position with the District. Sporadic daily substitute teaching is not considered regular employment. Should the funding liability for this program become financially unreasonable, the District may terminate the program, however, all retirees currently on the program shall continue on the program until the end of their program benefits.

Risk management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial insurance for all risks of loss at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the state to form the Kansas Educational Risk Management Pool, LLC (KERMP LLC), a public entity risk pool currently operating as a common risk management and insurance program for twenty-one participating members.

The District pays an annual premium to KERMP LLC for its commercial insurance coverage. The agreement to participate provides that KERMP LLC will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event, depending on type of insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERMP LLC management.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reimbursed expenditures

Expenditures in the amount of $620,374 are classified as reimbursed expenditures in the General Fund. The purpose of these expenditures is to maintain programs which are reimbursed and are exempt from the budget law under K.S.A. 72-6430.

Reimbursed expenditures are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenditures shown in the financial statements meet the following criteria: (1) the related disbursement was made in the current year on behalf of the payee, (2) the item paid for was directly identifiable as having been used by or provided to the payee and (3) the amount of the reimbursed expenditure was directly tied to the amount of the original cash disbursement.

2. DEPOSITS AND INVESTMENTS

At June 30, 2024, the District had the following investments and maturities:

Investment Type	Fair Value	Carrying Value	Investment Maturities (in years) Less than 1	Rating
Kansas Municipal Investment Pool	$ 1	$ 1	$ 1	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories that may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance (FDIC) coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; non-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. All investments must be insured, registered or held by the District or its agent in the District's name. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2024 is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2024. At June 30, 2024, the District's carrying amount of deposits was $12,105,308 and the bank balances were $12,310,648. The bank balances were held by two banks resulting in a concentration of credit risk. Of the bank balances, $750,000 was covered by federal depository insurance and $11,560,648 was collateralized with securities held by the pledging financial institutions' agents in the District's name. The market value of the securities pledged by the District's bank was $12,713,204 at June 30, 2024.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024, the District had $1 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas legislature. State pooled moneys may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

2. DEPOSITS AND INVESTMENTS (continued)

Related municipal entity cash and deposits

The Rose Hill Recreation Commission (a related municipal entity) cash and deposits at June 30, 2024 consisted of interest bearing checking, money market savings and petty cash accounts. At year-end, the carrying amount of the Commission's deposits was $1,052,882 and the bank balances were $1,068,492. The bank balances were held by one bank resulting in a concentration of credit risk. Of the bank balances, $250,000 was covered by federal depository insurance and $818,492 was collateralized with securities held by the pledging financial institutions' agents in the Commission's name. The market value of the securities pledged by the Commission's bank was $820,371 at June 30, 2024.

Other entity cash and deposits

The Rose Hill Education Foundation (other entity) cash and deposits at June 30, 2024 consisted of a non-interest bearing checking account. At year-end, the carrying amount and the bank balance of the Foundation's deposits was $16,210. The Foundation's deposits were 100% covered by federal depository insurance at June 30, 2024.

3. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Refunding Bonds, Series 2012	2-2.3	5-1-12	6,575,000	9-1-25	$ 2,930,000	$ –	$ –	$ 2,930,000	$ 67,390
General Obligation Refunding Bonds, Series 2017	2.1	6-5-17	9,855,000	9-1-25	4,990,000	–	2,735,000	2,255,000	76,073
General Obligation School Building Bonds, Series 2018	3-5.00	3-15-18	9,580,000	9-1-30	9,580,000	–	–	9,580,000	368,500
Apple Computers Lease Purchase	1.8	1-17-22	504,900	3-4-25	184,805	–	91,558	93,247	3,409
Apple Computers Lease Purchase	1.8	1-17-22	152,700	3-4-25	74,288	–	36,805	37,483	1,370
Copy Machines Lease Purchase	–	10-21-20	121,562	1-15-26	57,886	–	23,155	34,731	–
Total contractual indebtedness					17,816,979	–	2,886,518	14,930,461	516,742
Early Retirement					798,720	436,800	249,607	985,912	–
Compensated absences					706,871	668,815	593,188	782,498	–
Total long-term debt					$19,322,750	$ 1,105,615	$ 3,729,313	$16,698,871	$ 516,742

3. LONG-TERM DEBT (continued)

General obligation bonds

On May 1, 2012 the Board of Education issued in the principal amount $6,575,000 of General Obligation Refunding Bonds, Series 2012, to advance refund $6,105,000 of Series 2004 Bonds on September 1, 2014. At the option of the District, the Series 2012 Refunding Bonds maturing on September 1, 2024 will be subject to redemption and payment prior to their stated maturity on September 1, 2018 and thereafter, as a whole or in part at any time, at their par value plus accrued interest to the redemption date.

On June 5, 2017 the Board of Education issued in the principal amount $9,855,000 of General Obligation Refunding Bonds, Series 2017, to advance refund $9,505,000 of Series 2007 Bonds on September 1, 2017. At the option of the District, the Series 2017 Refunding Bonds maturing on September 1, 2026 will be subject to redemption and payment prior to their stated maturity on September 1, 2024 and thereafter, as a whole or in part at any time, at their par value plus accrued interest to the redemption date.

On March 15, 2018 the Board of Education issued in the principal amount $9,580,000 of General Obligation School Building Bonds, Series 2018, to pay the costs to:

(a) construct, equip and furnish an addition to the existing Rose Hill Primary/Intermediate School Building to create additional space for Early Childhood and Preschool education programs;
(b) construct, equip and furnish an addition to the existing Rose Hill High School to create additional classroom space for the District's Academy education program;
(c) acquire and install equipment for enhanced security entrances at existing District attendance centers;
(d) make renovations and improvements to Rose Hill Middle School including renovation of locker rooms and showers, and replacement of flooring at the Multipurpose facility;

3. LONG-TERM DEBT (continued)

(e) make improvements to District buildings including replacement of rooftop HVAC units, upgrades to the high school intercom system, replacement of lockers at Rose Hill High School, acquisition of cameras for enhanced building security, replacement of lighting in District parking lots, and acquisition of property financed by an Energy Efficiency Lease Purchase Agreement in 2018;
(f) make needed improvements to District parking lots, drives and roads;
(g) make all other necessary improvements appurtenant thereto;
(h) pay the costs of issuance and interest on said general obligation bonds of the District during construction of the projects.

Remaining debt service requirements for general obligation bonds will be paid from the Bond and Interest Fund with future property tax revenues and state financial assistance.

The annual debt service requirements for the outstanding general obligation bonds at June 30, 2024 is as follows:

	Series 2012			Series 2017			Series 2018		
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025	$2,930,000	33,695	$ 2,963,695	–	$ 47,355	47,355	$ –	$ 368,500	$ 368,500
2026	–	–	–	2,255,000	23,677	2,278,677	200,000	363,500	563,500
2027	–	–	–	–	–	–	1,340,000	325,000	1,665,000
2028	–	–	–	–	–	–	1,470,000	254,750	1,724,750
2029	–	–	–	–	–	–	2,090,000	176,200	2,266,200
2030	–	–	–	–	–	–	2,200,000	101,400	2,301,400
2031	–	–	–	–	–	–	2,280,000	34,200	2,314,200
	$2,930,000	$ 33,695	$ 2,963,695	$2,255,000	$ 71,032	$ 2,326,032	$ 9,580,000	$1,623,550	$11,203,550

	Totals		
Year	Principal	Interest	Total
2025	$2,930,000	$ 449,550	$ 3,379,550
2026	2,455,000	387,178	2,842,178
2027	1,340,000	325,000	1,665,000
2028	1,470,000	254,750	1,724,750
2029	2,090,000	176,200	2,266,200
2030	2,200,000	101,400	2,301,400
2031	2,280,000	34,200	2,314,200
	$14,765,000	$ 1,728,277	$ 16,493,277

3. LONG-TERM DEBT (continued)

Capital lease obligations

During the year ended June 30, 2024 the Board of Education entered into a lease-purchase agreement with a vendor for the purchase of copying machines. The agreements provide for monthly payments, including interest, of $1,930 through January 2026.

During the year ended June 30, 2022, the Board of Education entered into a lease-purchase agreement with a vendor for the purchase of computers. The agreement provides for annual payments, including interest, of $133,142 through March 2025.

The annual requirements to amortize the capital lease obligations outstanding at June 30, 2024, including interest, is as follows:

Year ending June 30,	Copy Machines	Apple Computers	Total
2025	$ 23,155	$ 133,142	$ 156,297
2026	11,576	–	11,576
Total minimum lease payments	34,731	133,142	167,873
Less amounts representing interest	–	(2,412)	(2,412)
Present value of net minimum Lease payments	$ 34,731	$ 130,730	$ 165,561

Early retirement plan

The District maintains a policy of paying early retirement salary to certain former employees, who qualify, for a period from the early retirement date until age 65. The District's scheduled payments for those former employees electing early retirement as of June 30, 2024 is as follows:

Year Ending June 30,	Amount
2025	$ 312,000
2026	224,640
2027	212,160
2028	149,760
2028	87,360
	$ 985,920

3. LONG-TERM DEBT (continued)

Arbitrage liability

In 1986, Federal law changed making it illegal for an entity to issue tax-exempt debt, reinvest those proceeds in a tax-deductible instrument and make an arbitrage profit on the differential in interest rates. A calculation was created which established the methodology for determining if the tax-exempt debt proceeds were invested to yield a profit. If a profit exists, all of that profit must be rebated to the U.S. Treasury. Payments are due every five years and on final redemption date or maturity of the bond issue.

The District has issued bonds since the implementation of the Federal law and such bonds are subject to arbitrage regulations. At June 30, 2024, the District does not have an outstanding liability for arbitrage earnings.

Continuing disclosure requirements

The Securities and Exchange Commission of the United States has adopted Rule 15c2-12 (the Rule) in order to regulate and improve the market for securities (generally Bonds) issued by state and local governmental bodies (Governmental Issuers). The Rule directly regulates only bond underwriters (the parties that purchase bonds with a view of reselling them), but indirectly requires persons committed to support payment of Bonds (Obligated Persons) to make continuing disclosure. The Rule requires that an underwriter, prior to purchasing or selling Bonds in connection with a covered Bond offering, determine that the Governmental Issuer, has undertaken in writing to provide every nationally recognized municipal securities information repository and to the appropriate State information depository, if any, the following:

- By a specified date, annual financial and operating information for the Governmental Issuer for whom financial information or operating data is presented in the official statement (an Annual Information Filing);

- When and if available, audited financial statements for Obligated Persons (Audits);

- In a timely manner, notice of the occurrence of one of eleven material events (a Material Event Filing); and

- In a timely manner, notice of a failure of any person required to provide the Annual Information Filing referred to above, on or before the date specified in the continuing disclosure agreement (Notice of Failure).

3. LONG-TERM DEBT (continued)

The specific continuing disclosure obligations required is set forth in the District's "continuing disclosure instructions" included with its Bond issuance documents. Those documents require the District to provide the Annual Information Filing within 180 days after the end of the District's fiscal year. The District is in compliance with the continuing disclosure requirements at June 2, 2025.

5. INTERFUND TRANSFERS

A summary of interfund transfers by fund for the year ended June 30, 2024 is as follows:

From	To	Statutory Authority	Amount
General	Special Education	K.S.A. 72-6428	$ 1,655,600
General	At-Risk	K.S.A. 72-6428	1,210,710
General	Vocational Education	K.S.A. 72-6428	95,000
General	Bilingual Education	K.S.A. 72-6428	10,000
Supplemental General	Virtual Education	K.S.A. 72-6433	166,645
Supplemental General	Vocational Education	K.S.A. 72-6433	198,000
Supplemental General	Bilingual Education	K.S.A. 72-6433	75,000
Supplemental General	Parent Education	K.S.A. 72-6433	40,750
Supplemental General	Special Education	K.S.A. 72-6433	300,000
Supplemental General	At-Risk	K.S.A. 72-6433	369,484
Supplemental General	Four Year Old At-Risk	K.S.A. 72-6433	147,000
			$ 4,268,189

6. PENSION PLAN

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found at www.kpers.org or by writing to KPERS, 611 S. Kansas Avenue, Suite 100, Topeka, Kansas 66603 or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

6. PENSION PLAN (continued)

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $ 1,506,056 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $13,754,223. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the District is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in the accompanying financial statement and management believes any impact on the financial statement is not significant.

7. OTHER POST EMPLOYMENT BENEFITS (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and their eligible dependents.

Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the District under this program.

8. TERMINATION BENEFITS

The District provides an early retirement program for certain eligible employees as discussed at Notes 1 and 3. Those eligible under this program may receive benefits from the early retirement election date up to age 65, for retirees prior to July 1, 2006, and for up to five years for retirees subsequent to July 1, 2006. Payments to retired employees under this plan were $249,607 for the year ended June 30, 2024.

9. COMMITMENTS AND CONTINGENCIES

At June 30, 2024, the District had outstanding commitments of $546,725, including textbook materials of $300,406, Safe and Secure Environmental Sensors $26,760, roof repairs 19,985, Vehicle purchases 128,477 and football uniforms $36,000.

10. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

Expenditures in the Historical Society, Federal Funds, and Bond and interest Fund exceeded the adopted budget for the year ended June 30, 2024, which is a violation of K.S.A. 79-2935.

11. SUBSEQUENT EVENTS

The District has evaluated subsequent events through June 25, 2025 the date which the financial statement was available to be issued. There were no events during that period which would impact this financial statement.

Schedule 1

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET – REGULATORY BASIS (BUDGETED FUNDS ONLY)

For the year ended June 30, 2024

	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Favorable (Unfavorable)
General Fund	$ 12,481,629	$ (644,734)	$ 644,734	$ 12,481,629	$ 12,481,629	$ –
Special Purpose Funds:						
Supplemental General	4,037,178	(172,273)	–	3,864,905	3,864,905	–
Four Year Old At-Risk	156,985	–	–	156,985	150,325	6,660
At-Risk	1,724,434	–	–	1,724,434	1,642,814	81,620
Bilingual Education	106,222	–	–	106,222	87,502	18,720
Virtual Education	208,792	–	–	208,792	150,273	58,519
Capital Outlay	3,345,455	–	–	3,345,455	1,281,153	2,064,302
Driver Training	67,487	–	–	67,487	31,069	36,418
Extraordinary School	7,980	–	–	7,980	946	7,034
Food Service	1,126,914	–	–	1,126,914	856,617	270,297
Professional Development	11,499	–	–	11,499	–	11,499
Parent Education	81,500	–	–	81,500	81,500	–
Special Education	2,080,883	–	–	2,080,883	1,965,108	115,775
Vocational Education	433,249	–	–	433,249	305,291	127,958
KPERS Special Retirement Contribution	1,857,295	–	–	1,857,295	1,506,056	351,239
Historical Society	54,210	–	–	54,210	58,000	(3,790)
Recreation Commission General	400,000	–	–	400,000	400,000	–
Recreation Commission Employee Benefit and Special Liability	83,000	–	–	83,000	83,000	–
Federal Funds	293,807	–	–	293,807	302,799	(8,992)
Gifts and Grant	605,664	–	–	605,664	206,887	398,777
Bond and Interest	3,246,953	–	–	3,246,953	3,246,963	(10)

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET– REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Mineral tax	$ 17	$ 7	$ –	$ 7
General state aid	9,905,421	10,474,084	10,826,029	(351,945)
Special Education state aid	1,435,159	1,362,804	1,655,600	(292,796)
KPERS state aid	–	–	–	–
Other receipts	50,000	24,000	–	24,000
Reimbursed expenditures	513,715	620,734	–	620,734
Total cash receipts	11,904,312	12,481,629	$ 12,481,629	$ –
Expenditures and transfers:				
Instruction	5,665,060	5,888,351	$ 5,919,749	$ 31,398
Student support services	502,398	616,270	538,500	(77,770)
Instructional support services	408,928	351,154	425,000	73,846
General administration	63,499	112,408	66,000	(46,408)
School administration	886,298	985,520	920,000	(65,520)
Operations and maintenance	814,550	820,655	994,980	174,325
Student transportation services	8,415	2,819	7,500	4,681
Other supplemental services	605,428	733,142	463,000	(270,142)
Transfers out	2,949,736	2,971,310	3,146,900	175,590
Adjustment to comply with legal maximum budget	–	–	(644,734)	(644,734)
Total General Fund legal expenditures	11,904,312	12,481,629	11,836,895	(644,734)
Adjustment for qualifying budget credits	–	–	644,734	644,734
Total expenditures and transfers	11,904,312	12,481,629	$ 12,481,629	$ –
Cash receipts and transfers over (under) expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 1,106,626	$ 1,217,813	$ 1,326,263	$ (108,450)
Delinquent tax	23,898	19,328	6,417	12,911
Motor vehicle and 16/20 truck tax	156,030	141,040	140,656	384
In lieu of tax	–	–	–	–
Recreational vehicle tax	3,809	3,129	3,350	(221)
Commercial vehicle tax	2,605	2,376	2,059	317
State Aid	2,400,805	2,465,806	2,576,102	(110,296)
Transfer to contigency reserve	–	–	15,752	(15,752)
Total cash receipts	3,693,773	3,849,492	$ 4,070,599	$ (221,107)
Expenditures:				
Instruction	130,197	151,007	$ 128,001	$ (23,006)
Student support services	28,500	31,350	31,350	–
Instructional support staff	12,837	21,305	15,500	(5,805)
General administration	269,644	276,369	250,500	(25,869)
School administration	49,097	58,294	25,000	(33,294)
Operations and maintenance	1,186,404	1,228,333	1,380,998	152,665
Student transportation	370,929	418,512	389,057	(29,455)
Other supplemental services	383,375	370,735	361,622	(9,113)
Community services	13,638	12,121	–	(12,121)
Transfers out	1,264,905	1,296,879	1,455,150	158,271
Adjustments to comply with legal maximum budget	–	–	(172,273)	(172,273)
Total expenditures	3,709,526	3,864,905	$ 3,864,905	$ –
Expenditures over cash receipts and transfers	(15,753)	(15,413)		
Unencumbered cash, beginning of year	83,968	68,215		
Unencumbered cash, end of year	$ 68,215	$ 52,802		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FOUR YEAR OLD AT-RISK FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Transfers in	$ 135,000	$ 147,000	$ 150,000	$ (3,000)
Expenditures:				
Instruction	133,015	150,325	$ 156,985	$ 6,660
Cash receipts and transfers over (under) expenditures	1,985	(3,325)		
Unencumbered cash balance, beginning of year	5,000	6,985		
Unencumbered cash balance, end of year	$ 6,985	$ 3,660		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

AT-RISK FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Fees	$ –	$ –	$ –	$ –
Transfers in	1,401,584	1,580,194	1,656,300	(76,106)
Total cash receipts and transfers	1,401,584	1,580,194	$ 1,656,300	$ (76,106)
Expenditures:				
Instruction	1,338,450	1,642,814	$ 1,724,434	$ 81,620
Cash receipts and transfers over (under) expenditures	63,134	(62,620)		
Unencumbered cash balance, beginning of year	5,000	68,134		
Unencumbered cash balance, end of year	$ 68,134	$ 5,514		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

BILINGUAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Transfers in	$ 90,000	$ 85,000	$ 100,000	$ (15,000)
Expenditures:				
Instruction	88,778	87,502	$ 106,222	$ 18,720
Cash receipts and transfers over expenditures	1,222	(2,502)		
Unencumbered cash balance, beginning of year	5,000	6,222		
Unencumbered cash balance, end of year	$ 6,222	$ 3,720		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

VIRTUAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Transfers in	$ 185,000	$ 146,882	$ 200,000	$ (53,118)
Expenditures:				
Instruction	181,208	150,273	$ 208,792	$ 58,519
Cash receipts and transfers over (under) expenditures	3,792	(3,391)		
Unencumbered cash balance, beginning of year	5,000	8,792		
Unencumbered cash balance, end of year	$ 8,792	$ 5,401		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Taxes and shared receipts:				
Ad valorem property tax	$ 725,115	$ 842,543	$ 915,667	$ (73,124)
Motor vehicle and 16/20M truck tax	96,377	93,117	139,193	(46,076)
Recreational vehicle tax	2,359	2,067	3,317	(1,250)
Commercial vehicle tax	1,686	1,559	2,037	(478)
In lieu of tax	–	–	–	–
Delinquent tax	15,011	12,990	6,301	6,689
Transfer in	–	–	–	–
State aid	477,974	587,232	594,557	(7,325)
Interest	77,695	270,976	–	270,976
Reimbursements	220,000	135,240	–	135,240
Miscellaneous	123,504	27,580	–	27,580
Total cash receipts and transfers	1,739,721	1,973,304	$ 1,661,072	$ 312,232
Expenditures:				
Instruction	300,138	380,889	$ 800,000	$ 419,111
Instructional support services	–	10,517	–	(10,517)
Support Services	56	670	100	(570)
General administration	1,420	439	30,000	29,561
School administration	20,723	21,972	100,000	78,028
Operations and maintenance	321,662	396,019	1,432,855	1,036,836
Student transportation	17,116	131,246	320,000	188,754
Other supplemental services	780	54,111	2,500	(51,611)
Facilities acquisition and construction services	243,974	285,290	660,000	374,710
Debt service	–	–	–	–
Total expenditures	905,869	1,281,153	$ 3,345,455	$ 2,064,302
Cash receipts and transfers over expenditures	833,852	692,151		
Unencumbered cash balance, beginning of year	1,525,395	2,359,247		
Unencumbered cash balance, end of year	$ 2,359,247	$ 3,051,398		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

DRIVER TRAINING FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Fees	$ 17,038	$ 16,758	$ 20,000	$ (3,242)
State aid	10,220	9,860	11,475	(1,615)
Miscellaneous	–	8,482	–	8,482
Total cash receipts	27,258	35,100	$ 31,475	$ 3,625
Expenditures:				
Instruction	37,304	31,069	$ 42,000	$ 10,931
Instructional support staff	–	–	500	500
Operations and maintenance	–	–	24,987	24,987
Total expenditures	37,304	31,069	$ 67,487	$ 36,418
Cash receipts and transfers over (under) expenditures	(10,046)	4,031		
Unencumbered cash balance, beginning of year	46,058	36,012		
Unencumbered cash balance, end of year	$ 36,012	$ 40,043		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

EXTRAORDINARY SCHOOL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Fees	$ 1,620	$ 2,010	$ 1,000	$ 1,010
Expenditures:				
Instruction	640	946	$ 7,980	$ 7,034
Cash receipts over expenditures	980	1,064		
Unencumbered cash balance, beginning of year	6,000	6,980		
Unencumbered cash balance, end of year	$ 6,980	$ 8,044		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FOOD SERVICE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Charges for services	$ 323,131	$ 328,027	$ 301,125	$ 26,902
Federal and state aid	499,091	424,690	454,350	(29,660)
Miscellaneous	7,394	19,298	10,000	9,298
Total cash receipts	829,616	772,015	$ 765,475	$ 6,540
Expenditures:				
Operations and Maintenance	2,282	3,014	$ 11,000	$ 7,986
Food service	910,120	853,603	1,115,914	262,311
Adjustment for Qualifying Budget Credits	–	–	–	–
Total expenditures	912,402	856,617	$ 1,126,914	$ 270,297
Cash receipts over (under) expenditures	(82,786)	(84,602)		
Unencumbered cash balance, beginning of year	444,226	361,440		
Unencumbered cash balance, end of year	$ 361,440	$ 276,838		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REULGATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Transfers in	$ –	$ –	$ –	$ –
Miscellaneous	–	–	1,500	(1,500)
Total cash receipts	–	–	$ 1,500	$ (1,500)
Expenditures and transfers:				
Instructional support services	–	–	$ 11,499	$ 11,499
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	10,000	10,000		
Unencumbered cash balance, end of year	$ 10,000	$ 10,000		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

PARENT EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
State aid	$ 34,605	$ 40,750	$ 40,750	$ –
Transfers in	34,605	40,750	40,750	–
Total cash receipts and transfers	69,210	81,500	$ 81,500	$ –
Expenditures:				
Student support services	65,740	80,442	$ 79,500	$ (942)
Instructional support staff	3,470	1,058	2,000	942
Total expenditures	69,210	81,500	$ 81,500	$ –
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394
SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
Miscellaneous	$ 18,114	$ 20,727	$ –	$ 20,727
Federal grants	–	–	–	–
Transfers in	2,058,452	1,955,600	2,055,600	(100,000)
Total cash receipts and transfers	2,076,566	1,976,327	$ 2,055,600	$ (79,273)
Expenditures:				
Instruction	1,877,112	1,798,117	$ 1,893,413	$ 95,296
Student support services	588	481	750	269
Student transportation services	178,994	166,510	186,720	20,210
Total expenditures	2,056,694	1,965,108	$ 2,080,883	$ 115,775
Cash receipts and transfers over (under) expenditures	19,872	11,219		
Unencumbered cash balance, beginning of year	5,410	25,282		
Unencumbered cash balance, end of year	$ 25,282	$ 36,501		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

VOCATIONAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts and transfers:				
State grants	$ –	$ –	$ 13,500	$ (13,500)
Federal grants	7,550	7,068	10,000	(2,932)
Yearbook/Student Fees	60	–	–	–
Transfers in	310,000	293,000	400,000	(107,000)
Total cash receipts and transfers	317,610	300,068	$ 423,500	$ (123,432)
Expenditures:				
Instruction	312,861	305,291	$ 433,249	$ 127,958
Instructional support services	–	–	–	–
Total expenditures	312,861	305,291	$ 433,249	$ 127,958
Cash receipts over expenditures	4,749	(5,223)		
Unencumbered cash balance, beginning of year	5,000	9,749		
Unencumbered cash balance, end of year	$ 9,749	$ 4,526		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
KPERS state aid	$ 1,485,836	$ 1,506,056	$ 1,857,295	$ (351,239)
Expenditures:				
Instruction	910,610	896,078	$ 1,138,263	$ 242,185
Student Support	80,554	90,065	100,693	10,628
Instructional Support	50,434	46,430	63,042	16,612
General Administration	24,096	30,259	30,120	(139)
School Administration	119,080	108,080	148,850	40,770
Other Support Services	42,729	45,744	67,595	21,851
Operations & Maintenance	112,075	132,210	140,094	7,884
Student Transportation	54,917	49,375	68,646	19,271
Others Supplemental Services	54,076	64,494	53,411	(11,083)
Food Service	37,265	43,321	46,581	3,260
Total expenditures	1,485,836	1,506,056	$ 1,857,295	$ 351,239
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–		
Unencumbered cash balance, end of year	$ –	$ –		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

HISTORICAL SOCIETY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 42,811	$ 51,308	$ 51,732	$ (424)
Delinquent tax	823	806	247	559
Motor vehicle and 16/20M truck tax	6,045	5,711	5,702	9
Recreational vehicle tax	147	127	136	(9)
Commercial vehicle tax	105	93	83	10
In lieu of tax	–	–	–	–
Total cash receipts	49,931	58,045	$ 57,900	$ 145
Expenditures:				
Community service	52,999	58,000	$ 54,210	$ (3,790)
Expenditures over cash receipts	(3,068)	45		
Unencumbered cash balance, beginning of year	6,900	3,832		
Unencumbered cash balance, end of year	$ 3,832	$ 3,877		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

RECREATION COMMISSION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 347,146	$ 347,535	$ 352,191	$ (4,656)
Delinquent tax	7,192	5,744	2,012	3,732
Motor vehicle and 16/20M truck tax	46,285	44,511	44,357	154
Recreational vehicle tax	1,128	988	1,056	(68)
Commercial vehicle tax	806	746	649	97
In lieu of tax	–	–	–	–
Total cash receipts	402,557	399,524	$ 400,265	$ (741)
Expenditures:				
Community service	404,000	400,000	$ 400,000	$ –
Expenditures over cash receipts	(1,443)	(476)		
Unencumbered cash balance, beginning of year	2,238	795		
Unencumbered cash balance, end of year	$ 795	$ 319		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

RECREATION COMMISSION EMPLOYEE BENEFIT AND SPECIAL LIABILITY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 65,921	$ 66,179	$ 67,074	$ (895)
Delinquent tax	1,507	1,217	383	834
Motor vehicle and 16/20M truck tax	10,192	8,245	8,246	(1)
Recreational vehicle tax	249	183	196	(13)
Commercial vehicle tax	158	141	121	20
In lieu of tax	–	–	–	–
Total cash receipts	78,027	75,965	$ 76,020	$ (55)
Expenditures:				
Community service	78,999	83,000	$ 83,000	$ –
Expenditures over cash receipts	(972)	(7,035)		
Unencumbered cash balance, beginning of year	8,447	7,475		
Unencumbered cash balance, end of year	$ 7,475	$ 440		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

FEDERAL FUNDS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared revenues:				
Title I	$ 192,591	$ 170,137	$ 166,169	$ 3,968
Title II-A	33,900	34,114	33,779	335
Title IV	30,970	17,524	17,524	–
SPARK	–	–	–	–
ESSER -II	147,481	197,955	4,892	193,063
ESSER- III	996,718	106,453	197,955	(91,502)
Other	53,796	33,803	153,639	(119,836)
Total cash receipts	1,455,456	559,986	$ 573,958	$ (13,972)
Expenditures:				
Instruction	450,222	273,653	$ 283,907	$ 10,254
Student Support Services	126,865	–	2,000	2,000
Instructional Support Staff	31,304	21,421	7,900	(13,521)
General Administration	1,400	–	–	–
School Administration	75,000	7,725	–	(7,725)
Other Support Services	16,450	–	–	–
Operation and Maintenance	14,650	–	–	–
Transportation Services	7,311	–	–	–
Food Service Operations	8,400	–	–	–
Total expenditures	731,602	302,799	$ 293,807	$ (8,992)
Cash receipts and transfers over (under) expenditures	723,854	257,187		
Unencumbered cash balance, beginning of year	(1,004,005)	(280,151)		
Unencumbered cash balance, end of year	$ (280,151)	$ (22,964)		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

COPS GRANT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2024	2023
Cash receipts:		
Grants	$ –	$ 99,911
Expenditures:		
Operations & Maintenance	–	99,911
Expenditures under cash receipts	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

GIFTS AND GRANTS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Gifts and grants	$ 289,370	$ 281,399	$ 300,000	$ (18,601)
State and Federal Sources	–	–	210,517	(210,517)
Miscellaneous	10,519	1,020	50,000	(48,980)
Total cash receipts	299,889	282,419	$ 560,517	$ (278,098)
Expenditures:				
Instruction	49,804	36,882	$ 373,981	$ 337,099
Student support services	122,554	130,237	219,683	89,446
Instructional support services	8,113	2,956	12,000	9,044
Other supplemental services	113,000	21,000	–	(21,000)
Transportation	6,146	15,375	–	(15,375)
Random Acts of Kindness	–	437	–	(437)
Food Service	–	–	–	–
Adjustement for Qualifying Budget Credits	–	–	–	–
Total expenditures	299,617	206,887	$ 605,664	$ 398,777
Cash receipts and transfers over (under) expenditures	272	75,532		
Unencumbered cash balance, beginning of year	44,876	45,148		
Unencumbered cash balance, end of year	$ 45,148	$ 120,680		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

TEXTBOOK RENTAL AND STUDENT MATERIALS FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30, 2024	Year ended June 30, 2023
Cash receipts and transfers:		
Rental fees and sales	$ 145,490	$ 132,417
Expenditures:		
Instruction	325,317	96,998
Instructional support services	55,128	21,887
Total expenditures	380,445	118,885
Cash receipts and transfers over (under) expenditures	(234,955)	13,532
Unencumbered cash balance, beginning of year	234,955	221,423
Unencumbered cash balance, end of year	$ –	$ 234,955

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

CONTINGENCY RESERVE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30, 2024	Year ended June 30, 2023
Cash receipts and transfers:		
Transfers in	$ –	$ –
Expenditures:		
Transfers out	–	–
Cash receipts and transfers over expenditures	–	–
Unencumbered cash balance, beginning of year	959,981	959,981
Unencumbered cash balance, end of year	$ 959,981	$ 959,981

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

TEACHER OF THE YEAR AWARD FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30,	
	2024	2023
Cash receipts:		
Miscellaneous	$ 319	$ –
Expenditures:		
Teacher of the year awards	319	–
Expenditures over cash receipts	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

WAITT SCHOLARSHIP FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – REGULATORY BASIS

	Year ended June 30, 2024	Year ended June 30, 2023
Cash receipts:		
Scholarship revenue	$ –	$ 10,000
Interest	–	–
Total cash receipts	–	10,000
Expenditures:		
Instruction	2,000	2,500
Total expenditures	2,000	2,500
Cash receipts and transfers over (under) expenditures	(2,000)	7,500
Unencumbered cash balance, beginning of year	9,000	1,500
Unencumbered cash balance, end of year	$ 7,000	$ 9,000

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET – REGULATORY BASIS

	Year ended June 30,			
		2024		
	2023 Actual	Actual	Budget	Variance favorable (unfavorable)
Cash receipts:				
Taxes and shared receipts:				
Ad valorem property tax	$ 1,673,750	$ 1,833,596	$ 1,879,586	$ (45,990)
Delinquent tax	33,536	27,553	9,701	17,852
Motor vehicle and 16/20M truck tax	213,942	214,935	214,247	688
Recreational vehicle tax	5,212	4,770	5,104	(334)
Commercial vehicle tax	3,837	3,599	3,136	463
In lieu of tax	–	–	–	–
State aid	1,867,173	2,027,370	2,027,370	–
Miscellaneous	–	–	–	–
Proceeds from general obligation bonds	–	–	–	–
Total cash receipts	3,797,450	4,111,823	$ 4,139,144	$ (27,321)
Expenditures:				
Principal	2,580,000	2,735,000	$ 2,735,000	$ –
Interest	567,770	511,963	511,953	(10)
Bond issue cost	–	–	–	–
Payment to bond escrow agent	–	–	–	–
Total expenditures	3,147,770	3,246,963	$ 3,246,953	$ (10)
Cash receipts over expenditures	649,680	864,860		
Unencumbered cash balance, beginning of year	3,864,373	4,514,053		
Unencumbered cash balance, end of year	$ 4,514,053	$ 5,378,913		

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

DISTRICT ACTIVITY FUNDS

SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH – REGULATORY BASIS

For the year ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encum-brances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
High School:							
Athletics	$ 78,799	$ –	$ 112,450	$ 136,299	$ 54,950	$ 12,508	$ 67,458
Middle School:							
Athletics	16,882	–	33,952	22,587	28,247	–	28,247
Total gate receipts	95,681	–	146,402	158,886	83,197	12,508	95,705
Special Projects:							
High School:							
Building Fundraising	26	–	–	–	26	–	26
Concessions	11,444	–	44,587	49,912	6,120	–	6,120
Total High School	11,470	–	44,587	49,912	6,146	–	6,146
Middle School:							
Building Fundraising	14,468	–	10,565	12,584	12,449	–	12,449
Accelerated Reader	311	–	–	–	311	–	311
Memory book	80	–	–	–	80	–	80
Concessions	302	–	–	–	302	–	302
Total Middle School	15,161	–	10,565	12,584	13,142	–	13,142
Intermediate School:							
School fund raising	1,977	–	7,013	5,119	3,872	–	3,872
Elementary School:							
Student Activity	20,523	–	11,710	18,885	13,348	–	13,348
Total Special Projects	49,131	–	73,875	86,499	36,507	–	36,507
Total District Activity Funds	$ 144,812	$ –	$ 220,277	$ 245,385	$ 119,704	$ 12,508	$ 132,212

ROSE HILL UNIFIED SCHOOL DISTRICT NO. 394

ALL AGENCY FUNDS

SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS – REGULATORY BASIS

For the Year Ended June 30, 2024

Fund	Beginning cash balance	Cash receipts	Cash disbursements	Ending cash balance
Student Organizations:				
High School:				
Class of 2024	$ 125	$ –	$ –	$ 125
Class of 2025	553	–	196	357
Class of 2026	295	–	–	295
Student council	1,473	11,594	12,361	706
FBLA	955	401	224	1,132
Kays	2,530	8,180	7,026	3,684
Band	21,551	4,258	23,726	2,083
Drama	5,359	1,658	491	6,526
Dance Team	1,329	4,269	2,624	2,974
Cheerleaders	2,708	8,183	6,931	3,960
Foreign Language	198	–	–	198
FCA	182	–	–	182
Vocal music	2,305	7,624	8,010	1,919
FCCLA	400	–	–	400
National Honor Society	1,468	732	663	1,537
SADD	364	–	–	364
Yearbook	1,153	1,392	2,248	296
TSA	1,722	4,292	4,185	1,829
Thespians	524	882	35	1,372
Green Club	927	1,304	1,725	506
Prom	5,035	5,379	5,313	5,101
Color Guard	1,676	547	411	1,812
RH Lettermen's club	103	–	–	103
Total High School	52,935	60,694	76,169	37,460
Middle School:				
Band	–	–	–	–
Drama	3,162	3,673	1,914	4,922
Student book club	–	–	–	–
Chain links club	–	–	–	–
Vocal Music	761	10,991	11,031	721
Cheer	568	8,571	7,851	1,288
Student council	1,890	8,251	8,350	1,792
Yearbook	–	346	–	346
Total Middle School	6,381	31,832	29,145	9,068
Intermediate School:				
Student council	238	3,148	1,332	2,054
Total Student Organizations	$ 59,554	$ 95,675	$ 106,646	$ 48,582
Sales Tax	$ 57	$ 13,052	$ 12,654	$ 455