

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**

Financial Statement and Regulatory-Required  
Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2018

MAPES & MILLER LLP  
Certified Public Accountants  
Quinter, Kansas

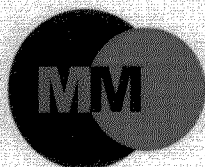
**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**

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Supplementary Information with Independent Auditor's Report

For the Year Ended June 30, 2018

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 292  
Grainfield, Kansas 67737

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 292, Grainfield, Kansas, as of and for the year ended June 30, 2018, and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 292, Grainfield, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 292, Grainfield, Kansas, as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

***Mapes & Miller LLP***

Certified Public Accountants

November 12, 2018

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 197	0	1,316,710	1,316,907	0	4,906	4,906
Supplemental General Fund	22,382	0	517,392	519,974	19,800	25,635	45,435
Special Purpose Funds:							
At Risk Fund (K-12)	0	0	30,000	28,777	1,223	3,026	4,249
Capital Outlay Fund	124,444	0	196,695	206,605	114,534	16,159	130,693
Driver Training Fund	3,392	0	6,886	4,278	6,000	0	6,000
Food Service Fund	17,552	0	101,146	92,509	26,189	0	26,189
Professional Development Fund	1,723	0	8,994	4,000	6,717	0	6,717
Special Education Fund	92,942	0	240,078	221,258	111,762	0	111,762
Career and Postsecondary Education Fund	27,474	0	97,358	62,515	62,317	6,312	68,629
Gifts and Grants Fund	2,919	0	19,000	16,675	5,244	0	5,244
KPERS Special Retirement Contribution Fund	0	0	125,448	125,448	0	0	0
Contingency Reserve Fund	120,228	0	50,000	0	170,228	0	170,228
Textbook & Student Material Revolving Fund	5,794	0	7,571	6,938	6,427	1,663	8,090
Federal Funds	0	0	50,901	45,361	5,540	7,415	12,955
District Activity Funds (Schedule 4)	14,427	0	45,430	47,560	12,297	0	12,297
Trust Funds:							
Scholarship Fund	10,746	0	4,018	4,000	10,764	0	10,764
Total Reporting Entity (excluding Agency Funds)	\$ 444,220	0	2,817,627	2,702,805	559,042	65,116	624,158

**Composition of Cash:**

The Bank, Grainfield, KS	
Checking Accounts	\$ 630,262
NOW Account	8,686
Certificates of Deposit	9,525
Total Cash	648,473
Agency Funds per Schedule 3	(24,315)
Total Reporting Entity (excluding Agency Funds)	\$ 624,158

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Notes to the Financial Statement  
June 30, 2018

**1. Summary of Significant Accounting Policies**

**(a) Municipal Financial Reporting Entity**

Unified School District No. 292, Grainfield, Kansas, operates as a unified school district in accordance with the laws of the State of Kansas. The District is operated by an elected board of education and provides the following services: education, culture and recreation. This regulatory financial statement presents only Unified School District No. 292, Grainfield, Kansas.

**(b) Regulatory Basis Fund Types**

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the District in a purely custodial capacity.

**(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**(d) Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended June 30, 2018.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented, Schedule 2 as listed in the table of contents, for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund

Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**(e) Reimbursements**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**2. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by the federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$648,473 and the bank balance was \$581,764. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$331,764 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2018.



### **3. Defined Benefit Pension Plan**

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publically available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increase in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017, for the Death and Disability Program) was 10.81% for fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$125,448 for the year ended June 30, 2018.

Net Pension Liability.

At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,457,479. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**4. Other Long-Term Obligations from Operations****(a) Compensated Absences**

Certified full time employees earn twelve days of leave during the term of the contract. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. The District buys back unused sick leave of retiring teachers, who have taught ten years or more in the District, at a rate based on years of service.

Non-certified twelve-month employees earn twelve days of leave per year. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of ninety days. Paid leave is not paid upon termination of employment.

**5. Risk Management**

Unified School District No. 292, Grainfield, Kansas, is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters for which the District purchased commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**6. In-Substance Receipt in Transit**

The District received \$75,834 subsequent to June 30, 2018, and as required by K.S.A. 72-6417 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**7. Stewardship, Compliance and Accountability****(a) Deposits adequately secured**

K.S.A. 9-1402 and K.S.A. 9-1405 require the District's deposits in financial institutions to be covered entirely, at any given time, by the federal depository insurance or by collateral held under a joint custody receipt. The daily high balances during the months of January through June 2018 were not adequately secured. This is a violation of this statute.

**(b) Funds disbursed by law**

K.S.A. 12-105a requires all claims against a municipality be presented in writing and approved by the governing body unless the claims meet one of the exemptions listed in K.S.A. 12-105b. K.S.A. 12-105b (e) does allow a municipality to authorize an officer or employee to pay any claim, which may provide discount for early payment, or to avoid assessment of a penalty for late payment prior to approval by the governing body. Payments were made early by the Clerk to avoid penalty for late payment. However, the Board of Education did not authorize an officer or employee in accordance with 12-105b (e) to pay claims prior to board approval. This is a violation of this statute.

**8. Interfund Transfers**

The District's operating transfers for the year ended June 30, 2018, were as follows:

<u>To</u>	<u>From</u>	Amount	Regulatory Authority
General Fund	At Risk Fund (K-12)	\$ 30,000	K.S.A. 72-6428
General Fund	Special Education Fund	197,932	K.S.A. 72-6428
General Fund	Career and Postsecondary Education Fund	17,773	K.S.A. 72-6428
General Fund	Contingency Reserve Fund	50,000	K.S.A. 72-6428
Supplemental General Fund	Driver Training Fund	5,336	K.S.A. 72-6433
Supplemental General Fund	Food Service Fund	37,667	K.S.A. 72-6433
Supplemental General Fund	Professional Development Fund	8,276	K.S.A. 72-6433
Supplemental General Fund	Special Education Fund	27,497	K.S.A. 72-6433
Supplemental General Fund	Career and Postsecondary Education Fund	70,000	K.S.A. 72-6433
Supplemental General Fund	Textbook & Student Material Revolving Fund	2,000	K.S.A. 72-6433

**9. Long-Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rates	Date of Issue	Amount Of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable:									
Ricoh Copier MP4000SP	8.50%	2013	\$ 5,654	2018	\$ 1,330	0	1,330	0	62
Ricoh Copier MP6000SP	8.50%	2013	5,654	2018	1,330	0	1,330	0	62
Ricoh Copier MP4000SP	8.50%	2013	5,654	2018	1,330	0	1,330	0	62
Total Contractual Indebtedness					\$ 3,990	0	3,990	0	186

Regulatory-Required  
Supplementary Information

**UNIFIED SCHOOL DISTRICT NO. 292**  
**Grainfield, Kansas**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	\$ 1,213,017	(8,813)	112,703	1,316,907	1,316,907	0
Supplemental General Fund	419,831	(538)	100,681	519,974	519,974	0
Special Revenue Funds						
At Risk Fund (K-12)	60,090	0	0	60,090	28,777	(31,313)
Capital Outlay Fund	298,557	0	0	298,557	206,605	(91,952)
Driver Training Fund	5,792	0	0	5,792	4,278	(1,514)
Food Service Fund	103,177	0	0	103,177	92,509	(10,668)
Professional Development Fund	4,103	0	0	4,103	4,000	(103)
Special Education Fund	329,989	0	0	329,989	221,258	(108,731)
Career and Postsecondary Education Fund	90,085	0	2,886	92,971	62,515	(30,456)
Gifts and Grants Fund	27,903	0	0	27,903	16,675	*
KPERS Special Retirement Contribution Fund	129,046	0	0	129,046	125,448	(3,598)
Federal Funds	48,607	0	0	48,607	45,361	**

\* Exempt from budget law per K.S.A. 72-8210

\*\* Exempt from budget law per K.S.A. 12-1663

## UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 1

	Actual	Budget	Variance Over (Under)
<b>General Fund</b>			
Receipts			
Mineral Tax	\$ 5,544	4,000	1,544
State Aid	1,065,001	1,068,250	(3,249)
Special Education Aid	133,462	140,767	(7,305)
Student Activities (Reimbursement)	9,212	0	9,212
Reimbursements	103,491	0	103,491
Total Receipts	<u>1,316,710</u>	<u>1,213,017</u>	<u>103,693</u>
Expenditures			
Instruction	709,512	703,241	6,271
Student Support Services	201	17,715	(17,514)
Instruction Support Staff	53	775	(722)
General Administration	106,288	88,274	18,014
School Administration	119,983	99,594	20,389
Central Services	1,081	1,625	(544)
Operations & Maintenance	31,862	38,970	(7,108)
Vehicle Operating Services	51,960	51,355	605
Vehicle Services & Maintenance Services	262	3,000	(2,738)
Transfer to At Risk Fund (K-12)	30,000	60,090	(30,090)
Transfer to Special Education Fund	197,932	140,767	57,165
Transfer to Career and Postsecondary Education Fund	17,773	7,611	10,162
Transfer to Contingency Reserve Fund	50,000	0	50,000
Adjustment to Comply with Legal Max	0	(8,813)	8,813
Legal General Fund Budget	<u>1,316,907</u>	<u>1,204,204</u>	<u>112,703</u>
Adjustment for Qualifying Budget Credits			
Student Activities (Reimbursement)	0	9,212	(9,212)
Reimbursements	0	103,491	(103,491)
Total Expenditures	<u>1,316,907</u>	<u>1,316,907</u>	<u>0</u>
Receipts Over (Under) Expenditures	(197)		
Unencumbered Cash, Beginning	197		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

## UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

General Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

Page 2

	Actual	Budget	Variance Over (Under)
<b>Supplemental General Fund</b>			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 6,898	12,392	(5,494)
Current Tax	375,444	358,250	17,194
Delinquent Tax	2,148	1,922	226
Motor Vehicle and 16/20M Vehicle Tax	29,667	22,693	6,974
Recreational Vehicle Tax	402	259	143
Commercial Vehicle Tax	2,152	1,933	219
Reimbursements	100,681	0	100,681
Total Receipts	517,392	397,449	119,943
Expenditures			
Instruction	201,652	93,648	108,004
Student Support Services	4,076	4,850	(774)
Instruction Support Staff	482	500	(18)
General Administration	41,227	21,000	20,227
School Administration	762	0	762
Operation & Maintenance	79,728	72,000	7,728
Student Transportation Services - Supervision	0	10,000	(10,000)
Vehicle Operating Services	30,405	25,000	5,405
Vehicle Services & Maintenance Services	10,718	18,250	(7,532)
Other Support Services	148	0	148
Transfer to Driver Training Fund	5,336	0	5,336
Transfer to Food Service Fund	37,667	24,000	13,667
Transfer to Professional Development Fund	8,276	2,000	6,276
Transfer to Special Education Fund	27,497	93,583	(66,086)
Transfer to Career and Postsecondary Education Fund	70,000	55,000	15,000
Transfer to Textbook & Student Material Revolving Fund	2,000	0	2,000
Adjustment to Comply with Legal Max	0	(538)	538
Legal Supplemental General Fund Budget	519,974	419,293	100,681
Adjustment for Qualifying Budget Credits			
Reimbursements	0	100,681	(100,681)
Total Expenditures	519,974	519,974	0
Receipts Over (Under) Expenditures	(2,582)		
Unencumbered Cash, Beginning	22,382		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 19,800		



## UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Special Purpose Funds

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2018

SCHEDULE 2

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	Actual	Budget	Variance Over (Under)
<b>At Risk Fund (K-12)</b>			
Receipts			
Transfer from General Fund	\$ 30,000	60,090	(30,090)
Expenditures			
Instruction	28,777	55,000	(26,223)
Student Support Services	0	1,084	(1,084)
Instruction Support Staff	0	4,006	(4,006)
Total Expenditures	28,777	60,090	(31,313)
Receipts Over (Under) Expenditures	1,223		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 1,223		

## UNIFIED SCHOOL DISTRICT NO. 292

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Regulatory Basis

For the Year Ended June 30, 2018

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	Actual	Budget	Variance Over (Under)
<b>Capital Outlay Fund</b>			
Receipts			
Ad Valorem Property Tax			
Tax in Process	\$ 2,657	4,106	(1,449)
Current Tax	165,083	161,100	3,983
Delinquent Tax	631	737	(106)
Motor Vehicle and 16/20M Vehicle Tax	8,922	7,450	1,472
Recreational Vehicle Tax	133	85	48
Commercial Vehicle Tax	736	635	101
Insurance Claim	5,123	0	5,123
Sale of Surplus Equipment	2,960	0	2,960
Other Revenue From Local Source	10,450	0	10,450
Total Receipts	196,695	174,113	22,582
Expenditures			
Instruction	62,878	60,000	2,878
Student Support Services	0	11,042	(11,042)
General Administration	875	1,500	(625)
School Administration	15,363	2,500	12,863
Operations & Maintenance	86,286	93,000	(6,714)
Transportation	27,875	125,000	(97,125)
Vehicle Services & Maintenance Services	9,715	4,515	5,200
Land Improvement	0	1,000	(1,000)
Site Improvement	3,613	0	3,613
Total Expenditures	206,605	298,557	(91,952)
Receipts Over (Under) Expenditures	(9,910)		
Unencumbered Cash, Beginning	124,444		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 114,534		

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	Actual	Budget	Variance Over (Under)
<b>Driver Training Fund</b>			
Receipts			
State Safety Aid	\$ 1,408	1,400	8
Transfer from Supplemental General Fund	5,336	0	5,336
Interest on Idle Funds	0	1,000	(1,000)
Other Revenue From Local Source	142	0	142
Total Receipts	6,886	2,400	4,486
Expenditures			
Instruction	3,672	3,374	298
Vehicle Operations & Maintenance Services	606	2,418	(1,812)
Total Expenditures	4,278	5,792	(1,514)
Receipts Over (Under) Expenditures	2,608		
Unencumbered Cash, Beginning	3,392		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 6,000		
<b>Food Service Fund</b>			
Receipts			
Federal Aid	\$ 31,354	29,318	2,036
State Aid	707	620	87
Food Program Receipts	31,203	31,688	(485)
Miscellaneous	215	0	215
Transfer from Supplemental General Fund	37,667	24,000	13,667
Total Receipts	101,146	85,626	15,520
Expenditures			
Food Service Operation	92,509	103,177	(10,668)
Receipts Over (Under) Expenditures	8,637		
Unencumbered Cash, Beginning	17,552		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 26,189		

## UNIFIED SCHOOL DISTRICT NO. 292

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Special Purpose Funds

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	Actual	Budget	Variance Over (Under)
<b>Professional Development Fund</b>			
Receipts			
State Aid	\$ 718	380	338
Transfer from Supplemental General Fund	8,276	2,000	6,276
Total Receipts	8,994	2,380	6,614
Expenditures			
Instruction Support Staff	4,000	4,103	(103)
Receipts Over (Under) Expenditures	4,994		
Unencumbered Cash, Beginning	1,723		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 6,717		
<b>Special Education Fund</b>			
Receipts			
Other Revenue From Local Source	\$ 7,295	0	7,295
Interest on Idle Funds	6,514	2,500	4,014
Federal Aid	840	0	840
Transfer from General Fund	197,932	140,767	57,165
Transfer from Supplemental General Fund	27,497	93,583	(66,086)
Total Receipts	240,078	236,850	3,228
Expenditures			
Instruction	220,945	323,250	(102,305)
Special Area Administration Services	94	1,250	(1,156)
Other Student Transportation Services	219	5,489	(5,270)
Total Expenditures	221,258	329,989	(108,731)
Receipts Over (Under) Expenditures	18,820		
Unencumbered Cash, Beginning	92,942		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 111,762		

## UNIFIED SCHOOL DISTRICT NO. 292

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	Actual	Budget	Variance Over (Under)
<b>Career and Postsecondary Education Fund</b>			
Receipts			
Other Revenue From Local Source	\$ 6,699	0	6,699
Reimbursements - Students	2,886	0	2,886
Transfer from General Fund	17,773	7,611	10,162
Transfer from Supplemental General Fund	70,000	55,000	15,000
Total Receipts	97,358	62,611	34,747
Expenditures			
Instruction	62,515	90,085	(27,570)
Adjustment for Qualifying Budget Credits			
Reimbursements - Students	0	2,886	(2,886)
Total Expenditures	62,515	92,971	(30,456)
Receipts Over (Under) Expenditures	34,843		
Unencumbered Cash, Beginning	27,474		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 62,317		
<b>Gifts and Grants Fund</b>			
Receipts			
Other Revenue From Local Sources	\$ 19,000	25,000	(6,000)
Expenditures			
Instruction	16,675	27,903	(11,228)
Receipts Over (Under) Expenditures	2,325		
Unencumbered Cash, Beginning	2,919		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 5,244		

## UNIFIED SCHOOL DISTRICT NO. 292

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	Actual	Budget	Variance Over (Under)
<b>KPERS Special Retirement Contribution Fund</b>			
Receipts			
State Aid	\$ 125,448	129,046	(3,598)
Expenditures			
Instruction	76,917	81,668	(4,751)
Student Support	7,500	750	6,750
General Administration	19,000	22,000	(3,000)
School Administration	12,531	15,508	(2,977)
Operation & Maintenance	7,550	8,256	(706)
Student Transportation Services	1,950	864	1,086
Total Expenditures	125,448	129,046	(3,598)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

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	<u>Actual</u>
<b>Contingency Reserve Fund</b>	
Receipts	
Transfer from General Fund	\$ <u>50,000</u>
Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	50,000
Unencumbered Cash, Beginning	120,228
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>170,228</u></u>

<b>Textbook &amp; Student Material Revolving Fund</b>	
Receipts	
Rental Fees	\$ 5,571
Transfer from Supplemental General Fund	<u>2,000</u>
Total Receipts	<u>7,571</u>
Expenditures	
Textbooks	<u>6,938</u>
Receipts Over (Under) Expenditures	633
Unencumbered Cash, Beginning	5,794
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>6,427</u></u>

UNIFIED SCHOOL DISTRICT NO. 292  
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	<u>Title I</u>	<u>Title II-A</u>	<u>Small Rural School Achievement</u>	<u>Total</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts						
Federal Aid	\$ <u>29,577</u>	<u>6,570</u>	<u>14,754</u>	<u>50,901</u>	<u>48,607</u>	<u>2,294</u>
Expenditures						
Instruction	<u>24,577</u>	<u>6,030</u>	<u>12,766</u>	<u>43,373</u>	<u>48,607</u>	<u>(5,234)</u>
Instruction Support Staff	<u>0</u>	<u>0</u>	<u>1,988</u>	<u>1,988</u>	<u>0</u>	<u>1,988</u>
Total Expenditures	<u>24,577</u>	<u>6,030</u>	<u>14,754</u>	<u>45,361</u>	<u>48,607</u>	<u>(3,246)</u>
Receipts Over (Under) Expenditures	<u>5,000</u>	<u>540</u>	<u>0</u>	<u>5,540</u>		
Unencumbered Cash, Beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	\$ <u><u>5,000</u></u>	<u><u>540</u></u>	<u><u>0</u></u>	<u><u>5,540</u></u>		



UNIFIED SCHOOL DISTRICT NO. 292  
Grainfield, Kansas  
Trust Funds  
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	<u>Actual</u>
<b>Scholarship Fund</b>	
Receipts	
Interest on Idle Funds	\$ 18
Donations	<u>4,000</u>
Total Receipts	<u>4,018</u>
Expenditures	
Scholarships	<u>4,000</u>
Receipts Over (Under) Expenditures	18
Unencumbered Cash, Beginning	10,746
Prior Year Cancelled Encumbrances	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>10,764</u></u>

## UNIFIED SCHOOL DISTRICT NO. 292

## SCHEDULE 3

## Grainfield, Kansas

## Agency Funds

## Summary of Receipts and Disbursements

## Regulatory Basis

For the Year Ended June 30, 2018

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2015	\$ 548	0	548	0
Class of 2016	27	0	27	0
Class of 2017	1,594	0	1,594	0
Class of 2018	2,973	211	2,471	713
Class of 2019	2,030	3,348	3,217	2,161
Class of 2020	1,772	1,863	340	3,295
Class of 2021	0	877	66	811
Class of 2022	0	100	0	100
Cheerleaders	1,654	2,380	2,775	1,259
FCCLA	1,998	4,451	3,953	2,496
National Honor Society	1,288	489	607	1,170
Student Council	3,503	3,305	4,197	2,611
Sales Tax Clearing	0	4,554	3,923	631
Art Club	1,659	4,836	4,722	1,773
Band	2,688	0	0	2,688
Electric Car/Tech Club	5,379	5,275	6,047	4,607
Total	\$ 27,113	31,689	34,487	24,315

## UNIFIED SCHOOL DISTRICT NO. 292

## SCHEDULE 4

## Grainfield, Kansas

## District Activity Funds

## Schedule of Receipts, Expenditures, and Unencumbered Cash

## Regulatory Basis

For the Year Ended June 30, 2018

Fund	Unencumbered Beginning Cash Balance	Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>						
High School:						
Athletics	\$ 11,934	25,436	28,051	9,319	0	9,319
School Play/Forensics	993	962	477	1,478	0	1,478
Total Gate Receipts	12,927	26,398	28,528	10,797	0	10,797
<b>School Projects</b>						
High School:						
Concessions	1,500	17,619	17,619	1,500	0	1,500
Elementary School:						
Books	0	1,413	1,413	0	0	0
Total School Projects	1,500	19,032	19,032	1,500	0	1,500
<b>Total District Activity Funds</b>	\$ 14,427	45,430	47,560	12,297	0	12,297