

**City of Ingalls, Kansas**

**Financial Statement**

**For the Year Ended December 31, 2022**

City of Ingalls, Kansas  
Financial Statement  
For the Year Ended December 31, 2022

**TABLE OF CONTENTS**

	<u>Page Number</u>
Independent Auditor's Report	1
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to the Financial Statement	5
<b>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</b>	
<u>Schedule 1</u>	
Summary of Expenditures - Actual and Budget	10
<u>Schedule 2</u>	
Schedule of Receipts and Expenditures - Actual and Budget	
<u>General Fund</u>	
2-1 General Fund	11
<u>Special Purpose Funds</u>	
2-2 Special Highway Fund	12
2-3 Rental Property Fund	13
<u>Bond and Interest Fund</u>	
2-4 Bond and Interest Fund	14
<u>Business Fund</u>	
2-5 Water, Sewer and Trash Utility Fund	15
2-6 Café Board	16



# Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council  
City of Ingalls, Kansas 67853

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Ingalls, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2022, and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Ingalls, as of December 31, 2022, or changes in net position, or cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Ingalls, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Ingalls, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinions on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Ingalls, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ingalls's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial double shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ingalls's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ingalls's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 1 and 2, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the

audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Ingalls as of and for the year ended December 31, 2021 (not presented herein), and have issued our reported thereon dated August 16, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

  
**DIRKS, ANTHONY & DUNCAN, LLC**  
Certified Public Accountants

July 3, 2023

City of Ingalls, Kansas  
 Summary Statement of Receipts, Expenditures and Unencumbered Cash  
 Regulatory Basis  
 For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Regulatory Balance	Receipts	Expenditures	Ending Unencumbered Regulatory Balance	Add: Encumbrances and Accounts Payable	Ending Regulatory Balance
<u>General Fund</u>						
General Fund	\$ 190,987.53	\$ 150,060.04	\$ 117,921.63	\$ 223,125.94	\$ -	\$ 223,125.94
<u>Special Purpose Funds</u>						
Special Highway Fund	8,860.80	9,697.78	18,070.57	488.01	-	488.01
Rental Property Fund	114,099.73	67,567.09	43,286.76	138,380.06	-	138,380.06
<u>Bond and Interest Fund</u>						
Bond and Interest Fund	7,802.27	15,995.85	19,275.00	4,523.12	-	4,523.12
<u>Business Fund</u>						
Water, Sewer and Trash Utility Fund	114,653.00	194,175.11	179,655.21	129,172.90	-	129,172.90
Café Board	2,739.61	3,743.11	6,482.72	-	-	-
Total Reporting Entity	<u>\$ 360,231.83</u>	<u>\$ 441,238.98</u>	<u>\$ 384,691.89</u>	<u>\$ 495,690.03</u>	<u>\$ -</u>	<u>\$ 495,690.03</u>
Composition of Cash:				Checking Account		\$ 245,557.06
				Savings Account		250,082.97
				Petty Cash		50.00
				Total Reporting Entity		<u>\$ 495,690.03</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2022

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Financial Reporting Entity

The City of Ingalls is a municipal corporation governed by an elected mayor and an elected five-member council. This financial statement presents the City of Ingalls (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types

*General Fund* - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

*Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Fund* - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2022

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20<sup>th</sup>. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and agency funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

The City did not send General Obligations bonds in the allotted time as described by K.S.A. 10-130.

There were no surety bonds for municipality officers/employees as required by K.S.A. 13-526a.

No other budget or statute violations were noted for the year ending December 31, 2022.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.



**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2022

**NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)**

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk- Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$495,690 and the bank balance was \$499,096. The bank balance was held by one bank, in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 4 – INTERFUND TRANSFERS**

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Café Board Fund	K.S.A. 12-1,118	\$ 1,573
General Fund	Special Highway Fund	K.S.A. 68-590	2,500
Rental Property Fund	Water, Sewer, and Trash Utility Fund	K.S.A. 12-1,118	12,000

**NOTE 5 – LONG-TERM DEBT**

Changes in long-term liabilities for the City of Ingalls for the year ended December 31, 2022, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2016	2.5-4.0%	4/6/2016	\$ 220,000	10/1/2030	\$ 150,000	\$ -	\$ 15,000	\$ 135,000	\$ 4,275
Lease Purchase Agreement:									
2021 Generator	3.95%	10/15/2021	\$ 49,234	10/20/2025	47,360	-	11,672	35,688	1,661
KDHE Revolving Loan:									
Public Water Supply	3.78%	9/29/2003	\$ 155,346	8/1/2024	30,199	-	9,692	20,507	953
Water Pollution Control	2.83%	8/31/2005	\$ 341,736	9/1/2023	40,170	-	24,826	15,344	877
Total Long-Term Debt					<u>\$ 267,729</u>	<u>\$ -</u>	<u>\$ 61,190</u>	<u>\$ 206,539</u>	<u>\$ 7,766</u>

**CITY OF INGALLS, KANSAS**  
Notes to the Financial Statement  
December 31, 2022

**NOTE 5 – LONG-TERM DEBT (CONT.)**

Current maturities of long-term debt and interest for the next years through maturity are as follow:

	Year							
	2023	2024	2025	2026	2027	2028	2029-30	Total
Principal:								
General Obligation Bonds	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 40,000	\$ 135,000
Lease Purchase Agreement	12,143	12,631	10,914	-	-	-	-	35,688
Public Water Supply	10,061	10,446	-	-	-	-	-	20,507
Water Pollution Control	15,344	-	-	-	-	-	-	15,344
Total principal	52,548	38,077	25,914	15,000	15,000	20,000	40,000	206,539
Interest:								
General Obligation Bonds	3,900	3,525	3,113	2,700	2,250	1,800	1,800	19,088
Lease Purchase Agreement	1,191	703	198	-	-	-	-	2,092
Public Water Supply	618	270	-	-	-	-	-	888
Water Pollution Control	232	-	-	-	-	-	-	232
Total Interest	5,941	4,498	3,311	2,700	2,250	1,800	1,800	22,300
Total Principal and Interest	\$ 58,489	\$ 42,575	\$ 29,225	\$ 17,700	\$ 17,250	\$ 21,800	\$ 41,800	\$ 228,839

**NOTE 6 – RELATED PARTIES**

The City contracted with Spray Solutions in 2022 in the amount of \$11,672. The owner of Spray Solutions is an employee, Dan Thomas.

**NOTE 7 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but two events are to be disclosed in this financial statement.

The City reimbursed Joseph Francis Goddard for property taxes on March 13, 2023, for \$13,488.

On March 13, 2023, the City paid Nash Water Well Services \$14,377 for repairs.

**City of Ingalls, Kansas**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

City of Ingalls, Kansas  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 Budgeted Funds Only  
 For the Year Ended December 31, 2022

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance- Over (Under)
<u>General Fund</u>			
General Fund	\$ 191,660	\$ 117,922	\$ (73,738)
<u>Special Purpose Funds</u>			
Special Highway Fund	22,500	18,071	(4,429)
Rental Property Fund	45,500	43,287	(2,213)
<u>Bond and Interest Fund</u>			
Bond and Interest Fund	22,000	19,275	(2,725)
<u>Business Fund</u>			
Water, Sewer and Trash Utility Fund	276,342	179,655	(96,687)

City of Ingalls, Kansas  
 General Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad Valorem Tax	\$ 65,046.34	\$ 71,127.74	\$ 72,092.00	\$ (964.26)
Delinquent Tax	436.80	310.52	-	310.52
Motor Vehicle Tax	11,156.98	10,771.61	10,740.00	31.61
Recreational Vehicle Tax	371.62	338.71	313.00	25.71
16/20M Vehicles	168.18	136.68	128.00	8.68
Commerical Vehicle Tax	791.07	1,139.69	764.00	375.69
Redemption Tax	540.50	-	500.00	(500.00)
Local Sales/Compensating Use Tax	32,530.04	35,367.26	28,000.00	7,367.26
Franchise Tax	11,179.25	12,482.48	12,000.00	482.48
Licenses, Fees and Permits	2,546.00	210.00	5,400.00	(5,190.00)
Interest on Idle Funds	111.69	144.12	150.00	(5.88)
American Rescue Plan Act Income	130.42	-	-	-
Reimbursement of Fire Wages	-	7,868.69	-	7,868.69
Sale of Assets	-	7,400.00	-	7,400.00
Miscellaneous	5,774.92	2,762.54	6,000.00	(3,237.46)
<b>Total Receipts</b>	<b>130,783.81</b>	<b>150,060.04</b>	<b>\$ 136,087.00</b>	<b>\$ 13,973.04</b>
<b>Expenditures</b>				
Salaries and Wages	33,424.48	38,934.36	43,000.00	(4,065.64)
Vehicle Expense	621.23	76.25	1,500.00	(1,423.75)
Office Supplies and Expenses	2,054.69	1,844.66	2,000.00	(155.34)
Insurance	19,855.00	21,959.00	15,000.00	6,959.00
Professional Fees	19,012.29	23,660.00	31,000.00	(7,340.00)
Repairs	2,125.17	5,000.98	7,000.00	(1,999.02)
Dues, Fees, Licenses and Permits	1,727.00	1,467.26	1,500.00	(32.74)
Supplies	1,079.83	27.63	2,500.00	(2,472.37)
Utilities	11,415.72	11,908.75	13,000.00	(1,091.25)
Council Pay	1,825.00	1,825.00	1,500.00	325.00
Capital Outlay	15,239.99	5,000.00	43,710.00	(38,710.00)
Fire Department	4,000.00	-	4,000.00	(4,000.00)
Police Department	471.53	-	4,000.00	(4,000.00)
Propery Tax	-	534.08	-	534.08
Transfers Out	2,900.00	4,072.76	16,950.00	(12,877.24)
Miscellaneous	798.69	1,610.90	5,000.00	(3,389.10)
<b>Total Expenditures</b>	<b>116,550.62</b>	<b>117,921.63</b>	<b>\$ 191,660.00</b>	<b>(73,738.37)</b>
Receipts Over (Under) Expenditures	14,233.19	32,138.41		\$ 87,711.41
Unencumbered Cash, Beginning	176,754.34	190,987.53		
Unencumbered Cash, Ending	<b>\$ 190,987.53</b>	<b>\$ 223,125.94</b>		

City of Ingalls, Kansas  
 Special Highway Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
State of Kansas Gas Tax	\$ 8,317.13	\$ 7,197.78	\$ 7,430.00	\$ (232.22)
Transfer from General Fund	-	2,500.00	10,000.00	(7,500.00)
Total Receipts	<u>8,317.13</u>	<u>9,697.78</u>	<u>\$ 17,430.00</u>	<u>\$ (7,732.22)</u>
Expenditures				
Contractual Services	<u>32,393.52</u>	<u>18,070.57</u>	<u>22,500.00</u>	<u>(4,429.43)</u>
Total Expenditures	<u>32,393.52</u>	<u>18,070.57</u>	<u>\$ 22,500.00</u>	<u>(4,429.43)</u>
Receipts Over (Under) Expenditures	(24,076.39)	(8,372.79)		<u>\$ (3,302.79)</u>
Unencumbered Cash, Beginning	<u>32,937.19</u>	<u>8,860.80</u>		
Unencumbered Cash, Ending	<u>\$ 8,860.80</u>	<u>\$ 488.01</u>		

City of Ingalls, Kansas  
 Rental Property Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Crop Proceeds	\$ 76,191.63	\$ 56,301.85	\$ 43,000.00	\$ 13,301.85
Airport Rent	700.00	310.00	1,000.00	(690.00)
Sale of Café	-	10,000.00	-	10,000.00
Miscellaneous Income	-	894.89	-	894.89
Interest on Idle Funds	17.18	60.35	25.00	35.35
<b>Total Receipts</b>	<u>76,908.81</u>	<u>67,567.09</u>	<u>\$ 44,025.00</u>	<u>\$ 23,542.09</u>
<b>Expenditures</b>				
Crop Expense	14,834.58	23,058.82	18,000.00	5,058.82
Capital Outlay	-	-	16,000.00	(16,000.00)
Insurance	6,623.00	3,201.00	4,500.00	(1,299.00)
Property Tax	5,166.94	5,026.94	6,000.00	(973.06)
Transfer Out	1,500.00	12,000.00	-	12,000.00
Miscellaneous	250.00	-	1,000.00	(1,000.00)
<b>Total Expenditures</b>	<u>28,374.52</u>	<u>43,286.76</u>	<u>\$ 45,500.00</u>	<u>(2,213.24)</u>
<b>Receipts Over (Under) Expenditures</b>	48,534.29	24,280.33		<u>\$ 25,755.33</u>
<b>Unencumbered Cash, Beginning</b>	<u>65,565.44</u>	<u>114,099.73</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 114,099.73</u>	<u>\$ 138,380.06</u>		

City of Ingalls, Kansas  
 Bond and Interest Fund  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
Receipts				
Ad Valorem Tax	\$ 18,455.10	\$ 12,401.71	\$ 12,527.00	\$ (125.29)
Delinquent Tax	123.86	54.81	-	54.81
Motor Vehicle Tax	3,360.26	3,539.33	3,088.00	451.33
Total Receipts	<u>21,939.22</u>	<u>15,995.85</u>	<u>\$ 15,615.00</u>	<u>\$ 380.85</u>
Expenditures				
Bond Principal Payment	15,000.00	15,000.00	15,000.00	-
Bond Interest Payment	4,875.00	4,275.00	7,000.00	(2,725.00)
Total Expenditures	<u>19,875.00</u>	<u>19,275.00</u>	<u>\$ 22,000.00</u>	<u>(2,725.00)</u>
Receipts Over (Under) Expenditures	2,064.22	(3,279.15)		<u>\$ 3,105.85</u>
Unencumbered Cash, Beginning	<u>5,738.05</u>	<u>7,802.27</u>		
Unencumbered Cash, Ending	<u>\$ 7,802.27</u>	<u>\$ 4,523.12</u>		



City of Ingalls, Kansas  
Water, Sewer and Trash Utility Fund  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance- Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services - Sewer	\$ 39,039.35	\$ 38,179.95	\$ 42,000.00	\$ (3,820.05)
Charges for Services - Water	69,130.04	76,616.81	95,000.00	(18,383.19)
Charges for Services - Trash	44,169.30	45,237.03	45,000.00	237.03
Lease Purchase Proceeds	49,234.37	-	-	-
American Rescue Plan Act Income	21,921.61	22,052.03	-	22,052.03
Transfer from Rental Property Fund	-	12,000.00	-	12,000.00
Interest on Idle Funds	72.35	89.29	100.00	(10.71)
<b>Total Receipts</b>	<u>223,567.02</u>	<u>194,175.11</u>	<u>\$ 182,100.00</u>	<u>\$ 12,075.11</u>
<b>Expenditures</b>				
<u>Water</u>				
Debt Service	\$ 28,010.86	\$ 25,788.52	\$ 26,000.00	(211.48)
Lease Payment	-	13,334.04	-	13,334.04
Office Expense	3,887.19	4,474.23	5,200.00	(725.77)
Repairs	91,955.19	24,504.57	47,000.00	(22,495.43)
Salaries and Wages	16,892.94	15,400.00	19,000.00	(3,600.00)
Utilities	18,878.40	18,541.39	15,000.00	3,541.39
Miscellaneous	1,517.35	3,162.31	1,400.00	1,762.31
Subtotal Water	<u>161,141.93</u>	<u>105,205.06</u>	<u>113,600.00</u>	<u>(8,394.94)</u>
<u>Sewer</u>				
Supplies	3,969.45	1,124.98	5,000.00	(3,875.02)
Repairs	9,565.45	26,308.77	84,000.00	(57,691.23)
Office Expense	567.40	834.84	1,000.00	(165.16)
Debt Service	10,742.34	10,742.34	10,742.00	0.34
Utilities	1,705.55	-	2,000.00	(2,000.00)
Miscellaneous	1,411.55	-	-	-
Subtotal Sewer	<u>27,961.74</u>	<u>39,010.93</u>	<u>102,742.00</u>	<u>(63,731.07)</u>
<u>Trash</u>				
Trash Contractor	<u>34,852.45</u>	<u>35,439.22</u>	<u>60,000.00</u>	<u>(24,560.78)</u>
<b>Total Expenditures</b>	<u>223,956.12</u>	<u>179,655.21</u>	<u>\$ 276,342.00</u>	<u>(96,686.79)</u>
Receipts Over (Under) Expenditures	(389.10)	14,519.90		<u>\$ 108,761.90</u>
Unencumbered Cash, Beginning	<u>115,042.10</u>	<u>114,653.00</u>		
Unencumbered Cash, Ending	<u>\$ 114,653.00</u>	<u>\$ 129,172.90</u>		

City of Ingalls, Kansas  
 Café Board  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended December 31, 2022  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year Actual
Receipts		
Rent Income	\$ 4,800.00	\$ 800.00
Miscellaneous	2,271.93	43.11
Transfer In	4,400.00	2,900.00
 Total Receipts	 11,471.93	 3,743.11
 Expenditures		
Repairs and Maintenance	7,251.93	4,703.48
Insurance	500.00	-
Transfer to General Fund	-	1,327.24
Property Tax	54.12	-
Supplies	662.35	452.00
Utilities	2,415.22	-
 Total Expenditures	 10,883.62	 6,482.72
 Receipts Over (Under) Expenditures	 588.31	 (2,739.61)
 Unencumbered Cash, Beginning	 2,151.30	 2,739.61
 Unencumbered Cash, Ending	 \$ 2,739.61	 \$ -