

CITY OF EASTBOROUGH, KANSAS

**FINANCIAL STATEMENT
DECEMBER 31, 2021**



**CITY OF EASTBOROUGH
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DECEMBER 31, 2021**

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INDEPENDENT AUDITORS' REPORT

**Mayor and City Council
City of Eastborough, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Eastborough, Kansas**, as of and for the year ended **December 31, 2021**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Eastborough, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Eastborough, Kansas**, as of **December 31, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Eastborough, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

**Mayor & City Council
City of Eastborough, Kansas**

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America

As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Eastborough, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Eastborough, Kansas**' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**Mayor and City Council
City of Eastborough, Kansas**

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Eastborough, Kansas'** internal control. According, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the **City of Eastborough, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects and schedule of regulatory basis cash receipts and cash disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 actual column presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021, is presented for purposes of additional analysis and is not a required part of the basis financial statement.

**Mayor & City Council
City of Eastborough, Kansas**

The **City of Eastborough, Kansas'** basic financial statement for the year ended December 31, 2020 (not presented herein), was audited by other auditors whose report dated January 4, 2022, expressed an unmodified opinion on the basic financial statement. The 2020 basic financial statement and the auditor's report are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The report of the other auditors dated January 4, 2022, stated that the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020, was subjected to the auditing procedures applied in the audit of the December 31, 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United State of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
October 25, 2022

**CITY OF EASTBOROUGH
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 340,623	\$ 0	\$ 1,205,107	\$ 1,183,578	\$ 362,152	\$ 809	\$ 362,961
Special Purpose Funds							
Employee Benefits	124,265	0	156,867	143,944	137,188	0	137,188
Capital Improvements	748,137	0	92,599	5,925	834,811	0	834,811
Special Highway	42,619	0	30,415	16,190	56,844	0	56,844
Equipment Reserve	0	0	50,929	0	50,929	0	50,929
ARPA	0	0	55,855	0	55,855	0	55,855
Bond and Interest	3,020	0	96,460	94,163	5,317	0	5,317
	<u>\$ 1,258,664</u>	<u>\$ 0</u>	<u>\$ 1,688,232</u>	<u>\$ 1,443,800</u>	<u>\$ 1,503,096</u>	<u>\$ 809</u>	<u>\$ 1,503,905</u>

Composition of Cash:

Checking	\$ 78,649
Money Market	<u>1,425,256</u>
	<u>\$ 1,503,905</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The **City of Eastborough** is a municipal corporation governed by an elected Mayor and five-member City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at costs unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following special purpose funds:

Equipment Reserve Fund

ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

Special Assessments

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

Note 2 - Interfund Transactions:

Operating transfers were as follows:

Transfer from:	Statutory Authority	Transfer to:		
		Capital Improvements	Equipment Reserve	Total
General	K.S.A. 12-1,118	\$ 52,010	\$ 0	\$ 52,010
General	K.S.A. 12-1,117	0	33,959	33,959
		<u>\$ 52,010</u>	<u>\$ 33,959</u>	<u>\$ 85,969</u>

Note 3 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2021.

Note 4 - Reimbursed Expenditures:

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$1,503,905 and the bank balance was \$1,506,529. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$331,272 was covered by federal depository insurance, and the remaining \$1,175,257 was collateralized with securities held by the pledging financial institution's agent in the City's name.

Note 6 - Contingencies:

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

Note 7 - Subsequent Events:

The City has evaluated subsequent events through, October 25, 2022 the date which the financial statement was available to be issued.

Note 8 - Defined Contribution Pension Plan:

The City provides pension benefits for its employees through the City of Eastborough Retirement Plan (Plan) established June 1, 1993. The Plan was restated January 1, 2009. The Plan is a defined contributed plan whereby benefits depend solely on amounts contribution to the Plan plus investment earnings. Employees are eligible to participate upon completing one year's service working a minimum of 1,000 hours and having reached the age of 21. The City is required to contribute an amount equal to 7% of the employee's salary each month. The City's contributions for each eligible employee are invested in an annuity with the Principal Financial Group as directed by the participant. Participants are fully vested in their accounts credited with the City's contributions and allocated interest after 6 years of continuous service. The City's pension plan contribution for 2021 was \$21,518.

Note 9 - Compensated Absences:

Vacation

The amount of vacation time earned shall be based on length of continuous service. The earned vacation leave is as follows:

After 1 year of service	10 days
After 10 years of service	15 days

Vacation time is credited at 4.61 hours per pay period for employees earning 10 days per year and at 6.92 hours per pay period for employees earning 15 days per year, starting upon employment. An employee may carry over a maximum of 10 days (120 hours) of vacation into next year. Employees leaving employment with the City shall be paid for vacation leave earned to date of termination.

Note 10 - Long-Term Debt:

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Terms for long-term debt for the City for the year ended December 31, 2021, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final</u>
General Obligation Bonds Series 2012-A	0.50 - 2.25	2/22/2012	\$ 858,000	9/1/2022

**CITY OF EASTBOROUGH
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2021**

Changes in long-term debt for the City for the year ended December 31, 2021, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Series 2012-A	\$ 185,000	\$ 0	\$ 90,000	\$ 95,000	\$ 4,163

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2022	\$ 95,000	\$ 2,138	\$ 97,138

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF EASTBOROUGH
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Governmental					
General	\$ 1,199,963	\$ 0	\$ 1,199,963	\$ 1,183,578	\$ (16,385)
Special Purpose Funds					
Employee Benefits	200,000	0	200,000	143,944	(56,056)
Capital Improvements	656,385	0	656,385	5,925	(650,460)
Special Highway	111,929	0	111,929	16,190	(95,739)
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
ARPA	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Bond and Interest	99,163	0	99,163	94,163	(5,000)
	<u>\$ 2,267,440</u>	<u>\$ 0</u>	<u>\$ 2,267,440</u>	<u>\$ 1,443,800</u>	<u>\$ (823,640)</u>

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Ad valorem tax	\$ 600,135	\$ 682,084	\$ 704,206	\$ (22,122)
Delinquent tax	21,043	6,708	0	6,708
Motor vehicle tax	62,611	62,081	60,414	1,667
Other	9,439	11,027	0	11,027
Sales tax	237,827	270,554	160,000	110,554
Franchise fees	58,976	61,145	40,000	21,145
Fines	68,301	83,927	45,000	38,927
Permits and licenses	12,896	19,037	0	19,037
Interest on investments	10,294	3,607	0	3,607
Reimbursements	3,355	4,937	0	4,937
	<u>1,084,877</u>	<u>1,205,107</u>	<u>\$ 1,009,620</u>	<u>\$ 195,487</u>
Expenditures				
Administration	149,900	131,768	\$ 147,500	\$ (15,732)
Police	494,529	501,341	534,850	(33,509)
Fire	159,866	161,679	161,679	0
Streets	9,746	8,586	33,424	(24,838)
Parks	189,013	191,293	172,000	19,293
City Hall	31,816	24,685	21,000	3,685
Municipal Court	40,240	51,321	50,000	1,321
Street Lights	24,623	24,538	25,000	(462)
Mayor's discretionary fund	441	2,398	2,500	(102)
KDOT-TRF	20,969	0	0	0
Transfers	0	85,969	52,010	33,959
	<u>1,121,143</u>	<u>1,183,578</u>	<u>\$ 1,199,963</u>	<u>\$ (16,385)</u>
Receipts Over (Under) Expenditures	(36,266)	21,529		
Unencumbered Cash, Beginning	376,889	340,623		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 340,623</u>	<u>\$ 362,152</u>		

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

<u>Employee Benefits Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Ad valorem tax	\$ 165,268	\$ 135,574	\$ 139,963	\$ (4,389)
Delinquent tax	4,233	1,678	0	1,678
Motor vehicle tax	12,602	16,820	16,637	183
Other	2,589	2,202	0	2,202
Reimbursements	383	593	0	593
	<u>185,075</u>	<u>156,867</u>	<u>\$ 156,600</u>	<u>\$ 267</u>
Expenditures				
Employee Benefits	<u>114,632</u>	<u>143,944</u>	<u>\$ 200,000</u>	<u>\$ (56,056)</u>
	<u>114,632</u>	<u>143,944</u>	<u>\$ 200,000</u>	<u>\$ (56,056)</u>
Receipts Over (Under) Expenditures	70,443	12,923		
Unencumbered Cash, Beginning	53,822	124,265		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 124,265</u>	<u>\$ 137,188</u>		

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Capital Improvements Fund	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Ad valorem tax	\$ 28,097	\$ 28,475	\$ 29,390	\$ (915)
Delinquent tax	891	307	0	307
Motor vehicle tax	2,762	2,896	2,828	68
Other	442	461	0	461
Miscellaneous	8,450	8,450	0	8,450
Transfers	0	52,010	52,010	0
	<u>40,642</u>	<u>92,599</u>	<u>\$ 84,228</u>	<u>\$ 8,371</u>
Expenditures				
Capital Improvements	<u>15,809</u>	<u>5,925</u>	<u>\$ 656,385</u>	<u>\$ (650,460)</u>
	<u>15,809</u>	<u>5,925</u>	<u>\$ 656,385</u>	<u>\$ (650,460)</u>
Receipts Over (Under) Expenditures	24,833	86,674		
Unencumbered Cash, Beginning	723,304	748,137		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 748,137</u>	<u>\$ 834,811</u>		

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

<u>Special Highway Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual Budget</u>	
Cash Receipts			
State gas tax	\$ 19,085	\$ 21,217 \$ 17,040	\$ 4,177
County gas tax	8,454	9,198 7,460	1,738
	<u>27,539</u>	<u>30,415 \$ 24,500</u>	<u>\$ 5,915</u>
Expenditures			
Street Repair & Maintenance	<u>64,799</u>	<u>16,190 \$ 111,929</u>	<u>\$ (95,739)</u>
	<u>64,799</u>	<u>16,190 \$ 111,929</u>	<u>\$ (95,739)</u>
Receipts Over (Under) Expenditures	(37,260)	14,225	
Unencumbered Cash, Beginning	79,879	42,619	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 42,619</u>	<u>\$ 56,844</u>	

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 16,970
Transfers	0	33,959
	<u>0</u>	<u>50,929</u>
Expenditures		
Capital Outlay	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	50,929
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ 0</u></u>	<u><u>\$ 50,929</u></u>

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

<u>ARPA Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 0	\$ 55,855
	<u>0</u>	<u>55,855</u>
Expenditures		
Capital Outlay	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	55,855
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 55,855</u>

CITY OF EASTBOROUGH
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Ad valorem tax	\$ 67,720	\$ 84,209	\$ 86,934	\$ (2,725)
Delinquent tax	2,739	825	0	825
Motor vehicle tax	7,643	7,037	6,817	220
Other	1,066	1,360	0	1,360
Special assessments	2,954	3,029	3,126	(97)
	<u>82,122</u>	<u>96,460</u>	<u>\$ 96,877</u>	<u>\$ (417)</u>
Expenditures				
Principal	90,000	90,000	\$ 90,000	\$ 0
Interest	5,963	4,163	4,163	0
Cash basis reserve	0	0	5,000	(5,000)
	<u>95,963</u>	<u>94,163</u>	<u>\$ 99,163</u>	<u>\$ (5,000)</u>
Receipts Over (Under) Expenditures	(13,841)	2,297		
Unencumbered Cash, Beginning	16,861	3,020		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 3,020</u>	<u>\$ 5,317</u>		