

CITY OF HOLCOMB, KANSAS
REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

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REGULATORY BASIS FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page	
Table of Contents	

FINANCIAL SECTION

Independent Auditor's Report	1-3
------------------------------	-----

STATEMENT 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
---	---

Notes to the Financial Statement	5-12
----------------------------------	------

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

Summary of Expenditures – Actual and Budget	14
---	----

SCHEDULE 2

Schedule of Receipts and Expenditures –

General Fund	15-16
Police Fund	17
Fire Fund	18
Special Highway Fund	19
Special Park Fund	20
Equipment Reserve Fund	21
Capital Improvement Reserve Fund	22
Health Insurance Reserve Fund	23
Asset Forfeiture Fund	24
American Rescue Plan Act (ARPA) Fund	25
Bond and Interest Fund	26
Water Utility Fund	27
Sewer Utility Fund	28
Water Depreciation Reserve Fund	29
Sewer Reserve Fund	30
Customer Deposits Fund	31
Solid Waste Utility Fund	32
Storm Sewer Utility Fund	33

OTHER SUPPLEMENTAL INFORMATION

Graphs	35-37
--------	-------



INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council Members
City of Holcomb, Kansas

Report on the Audit of the Financial Statement

Opinions

We have audited the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash of the City of Holcomb, Kansas (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statement does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City, as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *KMAAG*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *KMAAG*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting practices prescribed or permitted by the *KMAAG* to demonstrate compliance with the financial reporting requirements of the State of Kansas's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the *KMAAG* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and the *KMAAG*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the regulatory basis fund summary statement of receipts, expenditures and unencumbered cash balances that collectively comprise the City's financial statement. The regulatory basis summary of expenditures - actual and budget, and the regulatory basis individual fund schedules of receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the financial statement; however, they are required to be presented under the provisions of the *KMAAG*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the *KMAAG*. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Information

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the financial statement of the City as of and for the year ended December 31, 2021, (not presented herein), and have issued our report thereon dated March 15, 2022, which contained an unmodified opinion on the financial statement. The 2021 financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended December 31, 2022, (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 financial statement or to the 2021 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

Management is responsible for the other information included in the financial statement. The other information comprises the other supplemental information section (Graphs 1 through 3 as listed in the table of contents) but does not include the financial statement and our auditor's report thereon. Our opinions on the financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



LEWIS, HOOPER & DICK, LLC

March 7, 2023

CITY OF HOLCOMB, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Unencumbered Cash 01/01/22	Receipts	Expenditures	Unencumbered Cash 12/31/22	Add Payables and Encumbrances	Treasurer's Cash 12/31/22
General	\$ 1,164,653	\$ 1,436,556	\$ 1,377,501	\$ 1,223,708	\$ 14,204	\$ 1,237,912
Special Purpose Funds:						
Police	176,688	191,075	232,976	134,787	5,311	140,098
Fire	126,211	70,738	61,951	134,998	3,087	138,085
Special Highway	567,904	287,790	159,118	696,576	941	697,517
Special Park	21,405	2,435	4,887	18,953	-	18,953
Equipment Reserve	865,629	10,000	22,386	853,243	3,043	856,286
Capital Improvement Reserve	1,723,418	570,061	204,548	2,088,931	-	2,088,931
Health Insurance Reserve	98,500	26,000	-	124,500	-	124,500
Asset Forfeiture	3,411	-	-	3,411	-	3,411
American Rescue Plan Act (ARPA)	158,179	158,179	34,873	281,485	-	281,485
Total Special Purpose Funds	3,741,345	1,316,278	720,739	4,336,884	12,382	4,349,266
Bond and Interest	37,254	423,925	435,765	25,414	-	25,414
Business Funds:						
Water Utility	223,490	415,705	397,186	242,009	13,702	255,711
Sewer Utility	54,392	229,155	228,662	54,885	3,063	57,948
Water Depreciation Reserve	435,273	102	-	435,375	-	435,375
Sewer Reserve	209,174	102	94,479	114,797	-	114,797
Customer Deposits	23,580	4,480	10,005	18,055	-	18,055
Solid Waste Utility	158,886	190,013	155,029	193,870	7,777	201,647
Storm Sewer Utility	130,705	94,570	90,195	135,080	-	135,080
Total Business Funds	1,235,500	934,127	975,556	1,194,071	24,542	1,218,613
Total Reporting Entity (Memorandum only)	\$ 6,178,752	\$ 4,110,886	\$ 3,509,561	\$ 6,780,077	\$ 51,128	\$ 6,831,205
Composition of Cash:						
Equity Bank:						
Demand deposits					\$ 273,232	
Less outstanding warrants					(28,096)	
Plus deposits in transit					606	
Total cash in bank						\$ 245,742
Repurchase agreements						6,585,463
Total cash and investments						\$ 6,831,205

The accompanying Notes to the Financial Statement are an integral part of this statement.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

1. Summary of significant accounting policies

The City of Holcomb, Kansas, (the municipality) was incorporated under the provisions of the State of Kansas. The City operates under a mayor-council form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, sanitation, health and social services, cultural activities, public improvements, planning and zoning and general administrative services. Other services include utility operations.

A. Financial reporting entity

The City is a municipal corporation governed by an elected five-member council and a mayor. This financial statement presents the City of Holcomb, Kansas and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

The City has no organizations, functions or activities which are considered related municipal entities of the City.

B. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *KMAAG* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by the City:

General fund – the chief operating fund; used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

1. Summary of significant accounting policies (continued)

C. Regulatory basis fund types (continued)

Business funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc...).

Trust funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc...).

Agency funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e., payroll clearing fund, etc...).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the City (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits, time deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments with the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes and special assessments

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas are the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed to the City by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed to the City by June 5th. The City Treasurer draws available funds from the County Treasurer's office at designated times throughout the year.

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments received prior to or after the issuance of general obligation bonds are recorded as receipts in the appropriate capital project fund. Further, state statutes require levying additional general ad valorem property taxes in the Bond and Interest fund to finance delinquent special assessments receivable.

F. Interfund transactions and reimbursements

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

1. Summary of significant accounting policies (continued)

F. Interfund transactions and reimbursements (continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Memorandum totals

The total line on the financial statement is captioned "memorandum only" to indicate that it is presented only to facilitate financial analysis. No consolidated financial information is presented nor are all required disclosures presented for these amounts.

2. Stewardship, compliance and accountability

A. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

2. Stewardship, compliance and accountability (continued)

A. Budgetary information (continued)

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Asset Forfeiture
American Rescue Plan Act (ARPA)

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

B. Compliance with finance-related legal and contractual provisions

References made herein to the statutes are not intended as interpretation of law, but are offered for consideration of the Kansas Department of Administration's Chief Financial Officer and interpretation by the County Attorney and the legal representative of the City.

There are no known material violations of finance-related legal and contractual provisions including Kansas statutes, regulations, contracts, debt covenants, or other agreements for the year ended December 31, 2022, although an immaterial budget violation occurred in the Customer Deposits fund.

3. Detailed notes on all funds

A. Deposits and investments

A reconciliation of cash and investments as shown in the composition of cash on the summary statement of receipts, expenditures and unencumbered cash on Statement 1 is as follows:

Carrying amounts of deposits	\$ 245,742
Repurchase agreements - Treasurer obligations	<u>6,585,463</u>
Total cash and investments	<u><u>\$ 6,831,205</u></u>

At December 31, 2022, the City had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)		Rating
		Less than 1	1-2	
Repurchase agreements - Treasury obligations	<u>\$ 6,585,463</u>	<u>\$ 6,585,463</u>	<u>\$ -</u>	N/A
Total fair value	<u><u>\$ 6,585,463</u></u>	<u><u>\$ 6,585,463</u></u>	<u><u>\$ -</u></u>	

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

3. Detailed notes on all funds (continued)

A. Deposits and investments (continued)

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405. The City's allocation of investments as of December 31, 2022, is as follows:

Investments	Percentage of Investments
Treasury obligations	100%

Custodial credit risk - deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The City does not use designated "peak periods". All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$245,742 and the bank balance was \$273,232. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$23,232 was collateralized with securities held by the pledging financial institution's agents in the City's name. The City's cash deposits at year-end are as follows:

	Equity Bank
FDIC coverage	\$ 250,000
Pledged securities at market value	437,795
Total coverage	\$ 687,795
Funds on deposit	\$ 273,232
Funds at risk	\$ -

Credit risk - investments

Custodial credit risk for an investment is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

3. Detailed notes on all funds (continued)

B. Capital projects in process

Capital project authorizations with approved change orders compared to expenditures from inception at December 31, 2022, are as follows:

Project	Authorization	Expenditures to Date	Committed
2022 street sealing project	\$ 88,296	\$ 87,154	\$ -
Kristi Lane lift station replacement	247,293	247,293	-
South Main street drainage project	102,565	102,565	-
Holmstrom lift station replacement	281,048	-	281,048
City shop re-skin	257,630	-	257,630

C. Long-term debt

Changes in long-term debt for the City for the year ended December 31, 2022, were as follows:

	Maximum Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance 01/01/22	Additions	Reductions/ Payments	Balance 12/31/22	Interest Paid
General obligation bonds payable:									
Sewer Improvement, series 2014A	4.00%	09/29/14	\$ 110,000	10/01/36	\$ 75,000	\$ -	\$ 5,000	\$ 70,000	\$ 2,875
Refunding, series 2014B	2.25%	09/29/14	2,025,000	10/01/23	475,000	-	235,000	240,000	10,335
Refunding, series 2015	2.40%	10/07/15	820,000	10/01/26	180,000	-	180,000	-	2,555
Total general obligation bonds payable			\$ 2,955,000		\$ 730,000	\$ -	\$ 420,000	\$ 310,000	\$ 15,765

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year							Total
	2023	2024	2025	2026	2027	2028-2032	2033-2034	
Principal:								
General obligation bonds payable	\$ 245,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 25,000	\$ 20,000	\$ 310,000
Interest:								
General obligation bonds payable	8,100	2,525	2,350	2,175	2,000	7,000	1,200	25,350
Total principal and interest	\$ 253,100	\$ 7,525	\$ 7,350	\$ 7,175	\$ 7,000	\$ 32,000	\$ 21,200	\$ 335,350

Legal debt margin

The debt limit per K.S.A. 10-308 is thirty percent of the assessed tangible valuation of the City given by the County Assessor to the County Clerk on the preceding August 25th each year. The amount of debt outstanding does not exceed the statutory limit.

D. Interfund transfers

Interfund operating transfers are as follows:

From	To	Statutory Authority	
General	Special Highway	12-1119	\$ 230,000
General	Capital Improvement Reserve	12-1118	570,000
General	Health Insurance Reserve	12-16,102	26,000
General	Bond and Interest		100,000
Water Utility	Bond and Interest	12-825d	170,000
Sewer Utility	Bond and Interest	12-825d	70,000
Storm Sewer Utility	Bond and Interest	12-825d	76,000
Total			\$ 1,242,000

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

4. Other information

A. Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss including employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

B. Post-employment health care benefits

Other post employment benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Death and disability other post employment benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

C. Compensated absences

The City's policy regarding vacation leave pay permits employees to accumulate leave days at a maximum rate of 18 days per year. No more than 18 days may be accumulated and carried over from one calendar year to the next. Upon termination, employees are compensated for all accumulated vacation days at their final rate of pay.

The City's policy regarding sick leave pay permits employees to accumulate leave days at a maximum rate of 12 days per year up to a maximum of 90 days. Sick leave may be used for sick leave, bereavement leave and personal leave. The City does not pay employees for unused sick leave.

D. Defined benefit pension plan

Plan description: The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first

CITY OF HOLCOMB, KANSAS
Notes to the Financial Statement
For the Year Ended December 31, 2022

4. Other information (continued)

D. Defined benefit pension plan (continued)

employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$40,769 for the year ended December 31, 2022.

Net pension liability: At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$415,481. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

E. Subsequent events

Subsequent to December 31, 2022, the Council approved an annual membership fee to Finney County Economic Development (FCEDC) of \$32,000. The Council also approved a bid to purchase a new patrol vehicle totaling \$54,330 and a change order to re-tin the City Shop totaling \$43,100. In addition, a bid for \$298,530 was approved for construction under the KDOT cost share grant project.

REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

CITY OF HOLCOMB, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General	\$ 1,467,300	\$ 1,377,501	\$ (89,799)
Special Purpose Funds:			
Police	278,500	232,976	(45,524)
Fire	96,000	61,951	(34,049)
Special Highway	458,879	159,118	(299,761)
Special Park	24,930	4,887	(20,043)
Equipment Reserve	664,515	22,386	(642,129)
Capital Improvement Reserve	1,416,024	204,548	(1,211,476)
Health Insurance Reserve	120,000	-	(120,000)
Bond and Interest	442,865	435,765	(7,100)
Business Funds:			
Water Utility	403,000	397,186	(5,814)
Sewer Utility	243,000	228,662	(14,338)
Water Depreciation Reserve	122,264	-	(122,264)
Sewer Reserve	165,440	94,479	(70,961)
Customer Deposits	6,000	10,005	4,005
Solid Waste Utility	187,000	155,029	(31,971)
Storm Sewer Utility	118,864	90,195	(28,669)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes	\$ 1,105,730	\$ 1,226,410	\$ 800,325	\$ 426,085
Franchises	80,031	95,499	65,000	30,499
Licenses and permits	525	625	350	275
Interest on investments	11,548	46,916	-	46,916
Municipal court	45,521	56,971	10,000	46,971
Miscellaneous	9,918	10,135	100	10,035
Total receipts	<u>1,253,273</u>	<u>1,436,556</u>	<u>\$ 875,775</u>	<u>\$ 560,781</u>
Expenditures:				
General administration:				
Personnel services	70,469	58,660	\$ 68,000	\$ (9,340)
Contractual services	11,719	14,084	20,000	(5,916)
Commodities	4,008	2,922	6,500	(3,578)
Capital outlay	-	-	7,000	(7,000)
Total general administration	<u>86,196</u>	<u>75,666</u>	<u>101,500</u>	<u>(25,834)</u>
Municipal court:				
Personnel services	28,860	30,778	30,000	778
Contractual services	22,134	25,796	45,000	(19,204)
Commodities	2,653	4,953	6,000	(1,047)
Total municipal court	<u>53,647</u>	<u>61,527</u>	<u>81,000</u>	<u>(19,473)</u>
General operations:				
Buildings / grounds maintenance	4,511	37,418	30,000	7,418
Building insurance	3,207	4,000	4,000	-
Linebacker insurance	6,701	6,753	6,000	753
Professional fees and miscellaneous	146,767	50,783	165,000	(114,217)
Street lights	32,813	31,018	50,000	(18,982)
Street improvements	-	-	50,000	(50,000)
Total general operations	<u>193,999</u>	<u>129,972</u>	<u>305,000</u>	<u>(175,028)</u>

(continued)

CITY OF HOLCOMB, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
(continued)				
Expenditures:				
Employee benefits:				
Social Security	\$ 34,843	\$ 37,856	\$ 37,000	\$ 856
KPERs	37,297	42,085	39,000	3,085
Unemployment insurance	425	388	800	(412)
Workmen's compensation	10,801	10,132	18,000	(7,868)
Health insurance	81,414	93,875	120,000	(26,125)
Total employee benefits	164,780	184,336	214,800	(30,464)
Operating transfers out:				
Special Highway	175,000	250,000	180,000	70,000
Special Park	20,000	-	15,000	(15,000)
Equipment Reserve	210,000	-	-	-
Capital Improvement Reserve	200,000	550,000	425,000	125,000
Health Insurance Reserve	38,500	26,000	45,000	(19,000)
Bond and Interest	180,000	100,000	100,000	-
Total operating transfers out	823,500	926,000	765,000	161,000
Total expenditures	1,322,122	1,377,501	\$ 1,467,300	\$ (89,799)
Receipts over (under) expenditures	(68,849)	59,055		
Unencumbered cash, beginning of year	1,233,502	1,164,653		
Unencumbered cash, end of year	\$ 1,164,653	\$ 1,223,708		

CITY OF HOLCOMB, KANSAS
Police Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes	\$ 154,211	\$ 145,382	\$ 145,131	\$ 251
Licenses and permits	171	143	100	43
Inspections	47,480	44,050	40,000	4,050
Miscellaneous	55	1,500	-	1,500
Total receipts	<u>201,917</u>	<u>191,075</u>	<u>\$ 185,231</u>	<u>\$ 5,844</u>
Expenditures:				
Personnel services	160,105	185,291	\$ 198,000	\$ (12,709)
Contractual services	20,100	20,610	30,000	(9,390)
Commodities	28,264	27,075	48,000	(20,925)
Capital outlay	-	-	2,500	(2,500)
Total expenditures	<u>208,469</u>	<u>232,976</u>	<u>\$ 278,500</u>	<u>\$ (45,524)</u>
Receipts under expenditures	(6,552)	(41,901)		
Unencumbered cash, beginning of year	<u>183,240</u>	<u>176,688</u>		
Unencumbered cash, end of year	<u>\$ 176,688</u>	<u>\$ 134,787</u>		

CITY OF HOLCOMB, KANSAS
 Fire Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes	\$ 31,101	\$ 38,539	\$ 36,530	\$ 2,009
Miscellaneous	65,433	32,199	25,000	7,199
Total receipts	<u>96,534</u>	<u>70,738</u>	<u>\$ 61,530</u>	<u>\$ 9,208</u>
Expenditures:				
Personnel services	25,586	25,895	\$ 35,000	\$ (9,105)
Contractual services	6,478	7,914	11,000	(3,086)
Commodities	13,591	19,506	40,000	(20,494)
Capital outlay	<u>4,783</u>	<u>8,636</u>	<u>10,000</u>	<u>(1,364)</u>
Total expenditures	<u>50,438</u>	<u>61,951</u>	<u>\$ 96,000</u>	<u>\$ (34,049)</u>
Receipts over expenditures	46,096	8,787		
Unencumbered cash, beginning of year	<u>80,115</u>	<u>126,211</u>		
Unencumbered cash, end of year	<u>\$ 126,211</u>	<u>\$ 134,998</u>		

CITY OF HOLCOMB, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
State of Kansas - gas tax	\$ 59,728	\$ 57,790	\$ 53,310	\$ 4,480
Transfer from General	175,000	230,000	180,000	50,000
Miscellaneous	25	-	-	-
Total receipts	<u>234,753</u>	<u>287,790</u>	<u>\$ 233,310</u>	<u>\$ 54,480</u>
Expenditures:				
Personnel services	18,320	19,699	\$ 19,000	\$ 699
Contractual services	69,539	80,286	220,000	(139,714)
Commodities	<u>64,646</u>	<u>59,133</u>	<u>219,879</u>	<u>(160,746)</u>
Total expenditures	<u>152,505</u>	<u>159,118</u>	<u>\$ 458,879</u>	<u>\$ (299,761)</u>
Receipts over expenditures	82,248	128,672		
Unencumbered cash, beginning of year	<u>485,656</u>	<u>567,904</u>		
Unencumbered cash, end of year	<u>\$ 567,904</u>	<u>\$ 696,576</u>		

CITY OF HOLCOMB, KANSAS
Special Park Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Alcohol taxes	\$ -	\$ 935	\$ 1,000	\$ (65)
Donations	1,500	1,500	-	1,500
Transfer from General	20,000	-	15,000	(15,000)
Total receipts	<u>21,500</u>	<u>2,435</u>	<u>\$ 16,000</u>	<u>\$ (13,565)</u>
Expenditures:				
Park maintenance and improvements	7,625	4,887	\$ 15,000	\$ (10,113)
Capital outlay	1,400	-	9,930	(9,930)
Total expenditures	<u>9,025</u>	<u>4,887</u>	<u>\$ 24,930</u>	<u>\$ (20,043)</u>
Receipts over (under) expenditures	12,475	(2,452)		
Unencumbered cash, beginning of year	<u>8,930</u>	<u>21,405</u>		
Unencumbered cash, end of year	<u>\$ 21,405</u>	<u>\$ 18,953</u>		

CITY OF HOLCOMB, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Miscellaneous	\$ 21,075	\$ 10,000	\$ -	\$ 10,000
Transfer from General	210,000	-	-	-
Transfer from Solid Waste	35,000	-	20,000	(20,000)
Total receipts	<u>266,075</u>	<u>10,000</u>	<u>\$ 20,000</u>	<u>\$ (10,000)</u>
Expenditures:				
Capital outlay	<u>214,961</u>	<u>22,386</u>	<u>\$ 664,515</u>	<u>\$ (642,129)</u>
Receipts over (under) expenditures	51,114	(12,386)		
Unencumbered cash, beginning of year	<u>814,515</u>	<u>865,629</u>		
Unencumbered cash, end of year	<u>\$ 865,629</u>	<u>\$ 853,243</u>		

CITY OF HOLCOMB, KANSAS
 Capital Improvement Reserve Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Interest on investments	\$ 786	\$ 61	\$ -	\$ 61
Transfer from General	200,000	570,000	425,000	145,000
Total receipts	200,786	570,061	\$ 425,000	\$ 145,061
Expenditures:				
Capital improvements	128,203	204,548	\$ 1,416,024	\$ (1,211,476)
Receipts over expenditures	72,583	365,513		
Unencumbered cash, beginning of year	1,650,835	1,723,418		
Unencumbered cash, end of year	\$ 1,723,418	\$ 2,088,931		

CITY OF HOLCOMB, KANSAS
Health Insurance Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfers from General	\$ 38,500	\$ 26,000	\$ 45,000	\$ (19,000)
Expenditures:				
Health insurance support	-	-	\$ 120,000	\$ (120,000)
Receipts over expenditures	38,500	26,000		
Unencumbered cash, beginning of year	60,000	98,500		
Unencumbered cash, end of year	\$ 98,500	\$ 124,500		

CITY OF HOLCOMB, KANSAS
 Asset Forfeiture Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2022
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Curent Year Actual
Receipts:		
Forfeitures	\$ -	\$ -
Expenditures:		
Contractual services	-	-
Receipts over expenditures	-	-
Unencumbered cash, beginning of year	3,411	3,411
Unencumbered cash, end of year	<u>\$ 3,411</u>	<u>\$ 3,411</u>

CITY OF HOLCOMB, KANSAS
American Rescue Plan Act (ARPA) Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Curent Year Actual
Receipts:		
Grants	\$ 158,179	\$ 158,179
Expenditures:		
Contractual	-	34,873
Receipts over expenditures	158,179	123,306
Unencumbered cash, beginning of year	-	158,179
Unencumbered cash, end of year	<u>\$ 158,179</u>	<u>\$ 281,485</u>

CITY OF HOLCOMB, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over (Under)
Receipts:				
Taxes	\$ 772	\$ 50	\$ -	\$ 50
Special assessments	8,050	7,875	7,875	-
Transfer from General	180,000	100,000	100,000	-
Transfer from Water Utility	130,000	170,000	170,000	-
Transfer from Sewer Utility	100,000	70,000	70,000	-
Transfer from Storm Sewer Utility	76,000	76,000	76,000	-
Total receipts	<u>494,822</u>	<u>423,925</u>	<u>\$ 423,875</u>	<u>\$ 50</u>
Expenditures:				
Principal	315,000	320,000	\$ 320,000	\$ -
Interest and fiscal fees	26,860	15,765	22,865	(7,100)
Bonds callable	<u>250,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>591,860</u>	<u>435,765</u>	<u>\$ 442,865</u>	<u>\$ (7,100)</u>
Receipts under expenditures	(97,038)	(11,840)		
Unencumbered cash, beginning of year	<u>134,292</u>	<u>37,254</u>		
Unencumbered cash, end of year	<u>\$ 37,254</u>	<u>\$ 25,414</u>		

CITY OF HOLCOMB, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Charges for services	\$ 338,596	\$ 398,691	\$ 307,000	\$ 91,691
Connects and disconnects	7,980	10,620	5,000	5,620
Miscellaneous	2,742	6,394	2,500	3,894
Total receipts	<u>349,318</u>	<u>415,705</u>	<u>\$ 314,500</u>	<u>\$ 101,205</u>
Expenditures:				
Water operations	200,007	207,468	\$ 200,000	\$ 7,468
General administration	12,524	19,718	13,000	6,718
Capital outlay	-	-	10,000	(10,000)
Transfer to Bond and Interest	130,000	170,000	170,000	-
Transfer to Water Depreciation Reserve	-	-	10,000	(10,000)
Total expenditures	<u>342,531</u>	<u>397,186</u>	<u>\$ 403,000</u>	<u>\$ (5,814)</u>
Receipts over expenditures	6,787	18,519		
Unencumbered cash, beginning of year	<u>216,703</u>	<u>223,490</u>		
Unencumbered cash, end of year	<u>\$ 223,490</u>	<u>\$ 242,009</u>		

CITY OF HOLCOMB, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Charges for services	\$ 233,673	\$ 228,440	\$ 214,000	\$ 14,440
Connects and disconnects	500	500	1,500	(1,000)
Miscellaneous	112	215	-	215
Total receipts	<u>234,285</u>	<u>229,155</u>	<u>\$ 215,500</u>	<u>\$ 13,655</u>
Expenditures:				
Sewer operations	136,693	153,657	\$ 140,000	\$ 13,657
General administration	3,819	5,005	8,000	(2,995)
Capital outlay	-	-	5,000	(5,000)
Transfer to Bond and Interest	100,000	70,000	70,000	-
Transfer to Sewer Reserve	10,000	-	20,000	(20,000)
Total expenditures	<u>250,512</u>	<u>228,662</u>	<u>\$ 243,000</u>	<u>\$ (14,338)</u>
Receipts over (under) expenditures	(16,227)	493		
Unencumbered cash, beginning of year	<u>70,619</u>	<u>54,392</u>		
Unencumbered cash, end of year	<u>\$ 54,392</u>	<u>\$ 54,885</u>		

CITY OF HOLCOMB, KANSAS
Water Depreciation Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Interest on investments	\$ 705	\$ 102	\$ -	\$ 102
Transfer from Water Utility	-	-	10,000	(10,000)
Total cash receipts	705	102	<u>\$ 10,000</u>	<u>\$ (9,898)</u>
Expenditures:				
Capital outlay	17,468	-	<u>\$ 122,264</u>	<u>\$ (122,264)</u>
Receipts over (under) expenditures	(16,763)	102		
Unencumbered cash, beginning of year	<u>452,036</u>	<u>435,273</u>		
Unencumbered cash, end of year	<u>\$ 435,273</u>	<u>\$ 435,375</u>		

CITY OF HOLCOMB, KANSAS
Sewer Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Interest on investments	\$ 705	\$ 102	\$ -	\$ 102
Transfer from Sewer Utility	10,000	-	20,000	(20,000)
Total cash receipts	10,705	102	\$ 20,000	\$ (19,898)
Expenditures:				
Capital outlay	136,971	94,479	\$ 165,440	\$ (70,961)
Receipts under expenditures	(126,266)	(94,377)		
Unencumbered cash, beginning of year	335,440	209,174		
Unencumbered cash, end of year	\$ 209,174	\$ 114,797		

CITY OF HOLCOMB, KANSAS
Customer Deposits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Customer deposits	\$ 6,561	\$ 4,480	\$ 7,200	\$ (2,720)
Expenditures:				
Refunds	10,192	10,005	\$ 6,000	\$ 4,005
Receipts under expenditures	(3,631)	(5,525)		
Unencumbered cash, beginning of year	27,211	23,580		
Unencumbered cash, end of year	\$ 23,580	\$ 18,055		

CITY OF HOLCOMB, KANSAS
Solid Waste Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

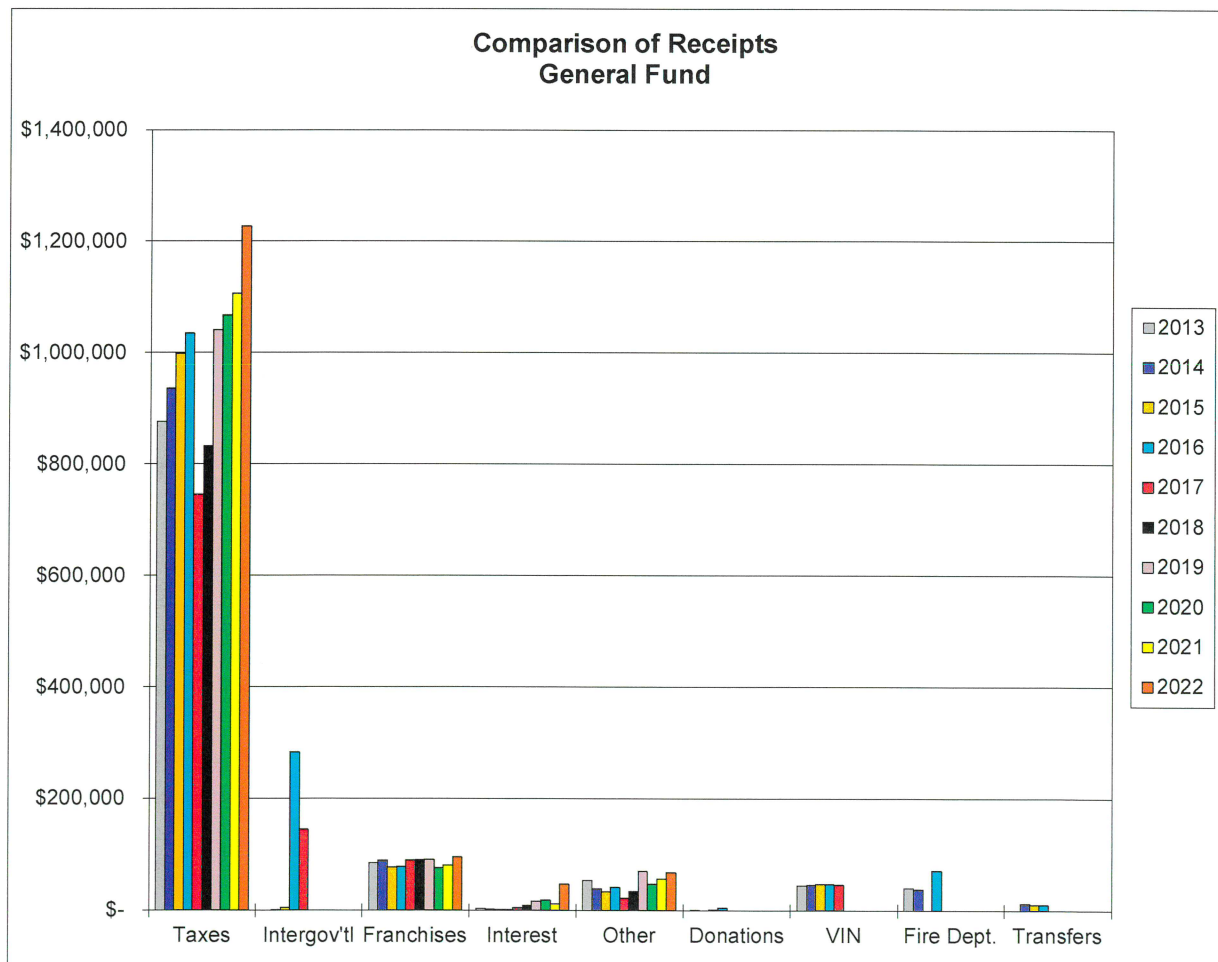
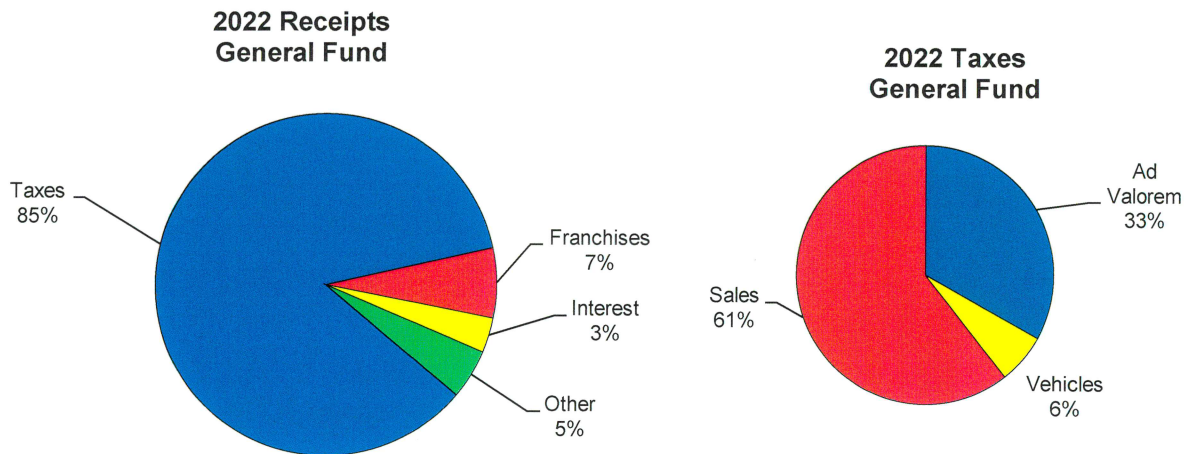
	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for services	\$ 187,839	\$ 189,464	\$ 160,000	\$ 29,464
Miscellaneous	978	549	-	549
Total receipts	<u>188,817</u>	<u>190,013</u>	<u>\$ 160,000</u>	<u>\$ 30,013</u>
Expenditures:				
Personnel services	40,090	35,006	\$ 46,000	\$ (10,994)
Contractual services	93,286	89,279	90,000	(721)
Commodities	16,605	21,394	41,000	(19,606)
Capital outlay	-	9,350	10,000	(650)
Transfer to Equipment Reserve	35,000	-	-	-
Total expenditures	<u>184,981</u>	<u>155,029</u>	<u>\$ 187,000</u>	<u>\$ (31,971)</u>
Receipts over expenditures	3,836	34,984		
Unencumbered cash, beginning of year	<u>155,050</u>	<u>158,886</u>		
Unencumbered cash, end of year	<u>\$ 158,886</u>	<u>\$ 193,870</u>		

CITY OF HOLCOMB, KANSAS
Storm Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

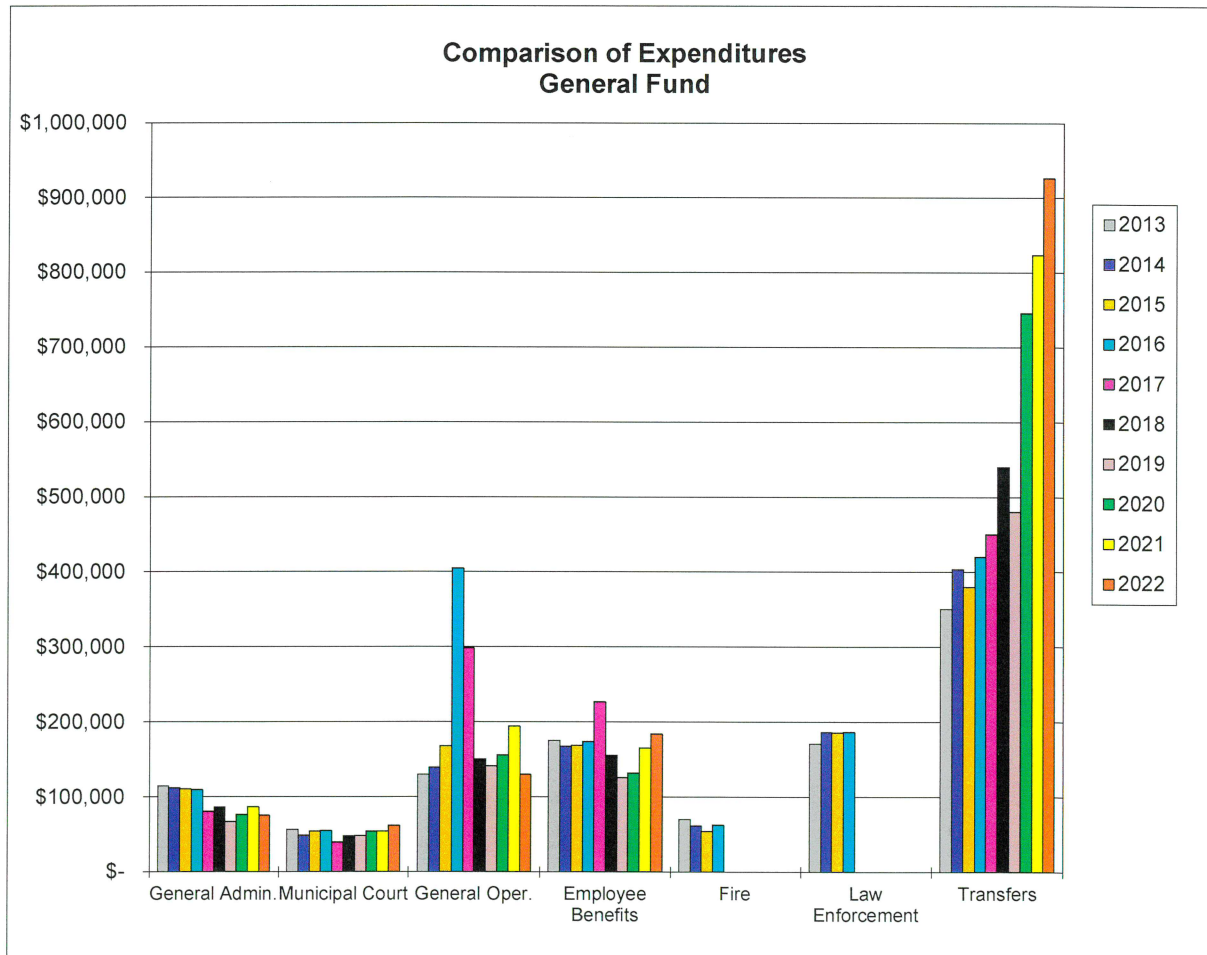
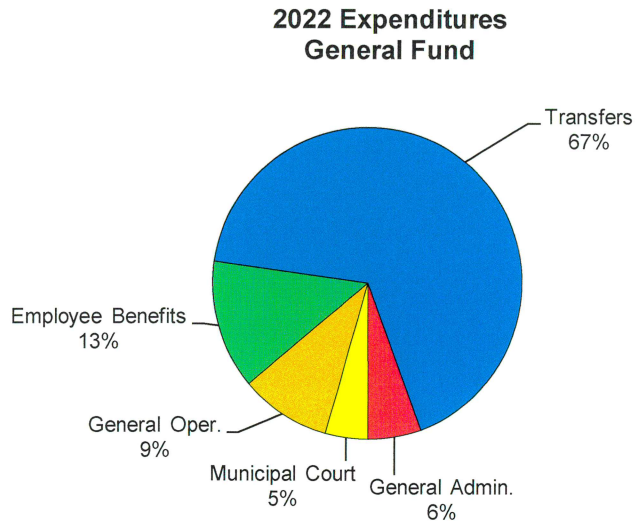
	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts:				
Charges for services	\$ 93,967	\$ 94,570	\$ 78,000	\$ 16,570
Expenditures:				
Capital outlay	7,537	14,195	\$ 42,864	\$ (28,669)
Transfer to Bond and Interest	76,000	76,000	76,000	-
Total expenditures	83,537	90,195	\$ 118,864	\$ (28,669)
Receipts over expenditures	10,430	4,375		
Unencumbered cash, beginning of year	120,275	130,705		
Unencumbered cash, end of year	\$ 130,705	\$ 135,080		

OTHER SUPPLEMENTAL INFORMATION

CITY OF HOLCOMB, KANSAS
 Receipts - General Fund
 Regulatory Basis
 For the Year Ended December 31



CITY OF HOLCOMB, KANSAS
Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31



CITY OF HOLCOMB, KANSAS
Comparison of Receipts and Expenditures - General Fund
Regulatory Basis
For the Year Ended December 31

