State of Kansas
City

2024

CERTIFICATE

To the Clerk of Ottawa County, State of Kansas
We, the undersigned, officers of
City of Tescott
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	134,965	53,952	35.972
Debt Service	10-113				
Library	12-1220				
Special Highway			12,450		
Utility Fund			80,530		
Non-Budgeted Funds					
Totals		xxxxxx	227,945	53,952	35.972
Budget Hearing Notice					
Combined Rate and Budget Hearing Notice					
RNR Hearing Notice					
Neighborhood Revitalization					

35.973

County Clerk's Use Only
35.972
Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 38.601

Assisted by:

Address:

Email:

Jeff Mick Mayor
Dale Sherman Council Member
Ben Thurston Council Member
[illegible] Council Member

Date Attested: Aug 7th, 2023

Teena A Church
~~County~~ City Clerk

Governing Body

City of Tescott

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	59,548	9,578	217	337	163	36
Debt Service						
Library						
TOTAL	59,548	9,578	217	337	163	36

County Treas Motor Vehicle Estimate 9,578

County Treas Recreational Vehicle Estimate 217

County Treas 16/20M Vehicle Estimate 337

County Treas Commercial Vehicle Tax Estimate 163

County Treas Watercraft Tax Estimate 36

Motor Vehicle Factor 0.16084

Recreational Vehicle Factor 0.00365

16/20 Vehicle Factor 0.00566

Commercial Vehicle Factor 0.00274

Watercraft Factor 0.00061

City of Tescott

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amou 20
						Interest	Principal	Interest	Principal	Interest
General Obligation:										
Water Tower	3/1/2018		2.00	50,000	15,000	Mar/Sept	Mar	225	15,000	0
Total G.O. Bonds					**15,000**			**225**	**15,000**	**0**
Revenue Bonds:										
Total Revenue Bonds					**0**			**0**	**0**	**0**
Other:										
KDHE Loan (Lift Station)	5/11/2015	3/1/2026	2.13	150,980	112,194	Mar/Sept	Mar/Sept	2,077	6,957	1,945
Total Other					**112,194**			**2,077**	**6,957**	**1,945**
Total Indebtedness					**127,194**			**2,302**	**21,957**	**1,945**

24 principal

0

0

0

7106.

7106.

7106

State of Kansas
City

City of Tescott 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	29,305	20,323	14,761
Receipts:			
Ad Valorem Tax	57,936	59,548	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			9,578
Recreational Vehicle Tax			217
16/20M Vehicle Tax			337
Commercial Vehicle Tax			163
Watercraft Tax			36
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Compensating Use Tax	4,235	4,522	5,275
Local Sales Tax	11,037	11,620	12,450
Franchise Tax	27,526	28,188	29,455
Licenses, Permits	2,582	13,020	8,920
State of Kansas			
In Lieu of Tax (IRB)			
Interest on Idle Funds	573	745	830
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**103,889**	**117,643**	**67,262**
Resources Available:	**133,194**	**137,966**	**82,023**

General Receipts

State of Kansas
City

Salaries & Wages	30,129	34,220	37,850
Employee Benefits	8,822	9,280	10,150
Supplies	9,676	11,080	12,705
Equipment, Repair, & Maintenance	8,589	10,750	11,980
Printing, Office, Legal	10,654	10,995	11,645
Contract	9,667	7,970	8,790
Utilities & Street Lights	22,315	23,690	24,185
Tort Liability, Workers Comp	10,779	11,225	11,730
Miscellaneous	2,240	3,995	5,930
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**112,871**	**123,205**	**134,965**
Unencumbered Cash Balance Dec 31	20,323	14,761	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	126,320	133,850	134,965
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	134,965
		Tax Required	52,942
	Delinquent Comp Rate:	1.9%	1,010
		Amount of 2023 Ad Valorem Tax	**53,952**

general Expenses

City of Tescott 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,819	14,961	12,081
Receipts:			
State of Kansas Gas Tax		0	0
County Transfers Gas		0	0
State of Kansas Deposits	7,475	7,920	8,450
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**7,475**	**7,920**	**8,450**
Resources Available:	**20,294**	**22,881**	**20,531**
Expenditures:			
Street Repair and Maint	5,333	10,800	12,450
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,333**	**10,800**	**12,450**
Unencumbered Cash Balance Dec 31	14,961	12,081	8,081
2022/2023/2024 Budget Authority Amount:	15,600	12,200	12,450

State of Kansas
City

Adopted Budget **Utility Fund**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	0	59,361	112,846
Receipts:			
Charges to Customers	125,577	127,100	128,750
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**125,577**	**127,100**	**128,750**
Resources Available:	**125,577**	**186,461**	**241,596**
Expenditures:			
Printing, Office, Legal	2,818	3,025	3,100
Salary	34,400	35,570	36,860
Contract	5,823	7,150	8,240
Supplies	9,137	9,375	9,450
Repairs, Equipment, Maintenance	3,560	5,850	8,980
Utilities	5,900	6,275	6,640
Misc, Sales Tax, Water Protection Loan	3,978	5,120	5,950
Equipment	600	1,250	1,310
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**66,216**	**73,615**	**80,530**
Unencumbered Cash Balance Dec 31	59,361	112,846	161,066
2022/2023/2024 Budget Authority Amount:	82,535	77,930	80,530

City of Tescott

NON-BUDGETED FUNDS

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		**Utility Deposits**		**Water Tower/Lift Station**		**Economic Development**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	5,498	Cash Balance Jan 1	1,793	Cash Balance Jan 1	36,178	Cash Balance Jan 1	1,500	Cash Balance Jan 1		44,969
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Nex-Tech	5,229	Deposits	600	Customer Charges	66,007					
Total Receipts	5,229	Total Receipts	600	Total Receipts	66,007	Total Receipts	0	Total Receipts	0	71,836
Resources Available:	10,727	Resources Available:	2,393	Resources Available:	102,185	Resources Available:	1,500	Resources Available:	0	116,805
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
					17,949					
Total Expenditures	0	Total Expenditures	0	Total Expenditures	17,949	Total Expenditures	0	Total Expenditures	0	17,949
Cash Balance Dec 31	10,727	Cash Balance Dec 31	2,393	Cash Balance Dec 31	84,236	Cash Balance Dec 31	1,500	Cash Balance Dec 31	0	98,856
										98,856

NOTICE OF BUDGET HEARING

The governing body of
City of Tescott
will meet on August 7, 2023 at 7:00 P.M. at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Estimate Tax Rate*
General	112,871	46.575	123,205	42.357	134,965	53,952	35.972
Debt Service							
Library							
Special Highway	5,333		10,800		12,450		
Utility Fund	66,216		73,615		80,530		
Non-Budgeted Funds	17,949						
Totals	202,368	46.575	207,620	42.357	227,945	53,952	35.972
						*Revenue Neutral Rate***	*38.601*
Less: Transfers	0		0		0		
Net Expenditure	202,368		207,620		227,945		
Total Tax Levied	58,018		59,548		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,245,679		1,366,805		1,499,817		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	45,000	30,000	15,000
Revenue Bonds	0	0	0
Other	148,934	126,887	112,194
Lease Purchase Principal	0	0	0
Total	193,934	156,887	127,194

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Teena S. Church
City Official Title: City Clerk