UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis Financial Statement

For the Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT NO. 314

REGULATORY BASIS
FINANCIAL STATEMENT

For the Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NO. 314

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2024

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James V. Myers, Chartered

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Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 314
127 Kansas Avenue
Brewster, KS 67732

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 314 as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 314 as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 314 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 314, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 314 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 314's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 314's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 314's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis
I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 314, Brewster, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued my report thereon dated January 12, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare

the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

November 8, 2024

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,442,713	$ 1,442,713	$ -	$ -	$ -
Supplemental General	158,805	-	539,976	473,889	224,892	-	224,892
Special Purpose Funds:							
At Risk (PreK)	1,827	-	5,088	5,088	1,827		1,827
At Risk (K-12)	43,643	-	173,361	89,354	127,650	-	127,650
Capital Outlay	270,166	-	181,230	169,533	281,863	-	281,863
Driver Training	10,383	-	2,150	2,731	9,802	-	9,802
Food Service	14,558	-	85,008	91,340	8,226	-	8,226
Professional Development	10,006	-	1,500	10,085	1,421	-	1,421
Special Education	53,238	-	207,240	244,893	15,585	-	15,585
KPERS Special Retirement Contribution	-	-	136,980	136,980	-	-	-
Recreation	26,613	-	24,998	23,896	27,715	-	27,715
Gifts and Grants	20,674	-	7,108	8,900	18,882	-	18,882
Virtual Education	-	-	22,000	22,000	-	-	-
Career & Postsecondary Education	7,250	-	3,935	-	11,185	-	11,185
Contingency Reserve	191,810	-	-	-	191,810	-	191,810
Student Materials Revolving	21,469	-	1,192	2,149	20,512	-	20,512
Title I Low Income	(3,991)	-	28,505	24,514	-	-	-
Title IIA Improving Teacher Quality	(17)	-	4,043	4,026	-	-	-
Small Rural Schools Achievement	-	-	4,758	13,583	(8,825)	-	(8,825)
Title IV Safe & Drug Free	(2,040)	-	9,551	10,595	(3,084)	-	(3,084)
ESSER	(1,920)	-	63,578	61,658	-	-	-
District Activity Funds - Schedule 4	23,667	-	34,073	41,676	16,064	-	16,064
Total Reporting Entity (excluding Agency Funds)	$ 846,141	$ -	$ 2,978,987	$ 2,879,603	$ 945,525	$ -	$ 945,525

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Composition of Cash:	
NOW Account	$ 501,090
Savings Account	485,427
Total Cash	$ 986,517
Agency Funds per Schedule 3	(40,992)
Total Reporting Entity (Excluding Agency Funds)	$ 945,525

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 314
BREWSTER, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 314 (USD 314), Brewster, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 314, the primary government. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Brewster Recreation Commission – Brewster Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but USD 314 levies the taxes for the recreation commission. The recreation commission has only the powers granted by statute K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

USD 314 has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing USD 314 to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein,

Note 1: Summary of Significant Accounting Policies (continued)

which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 314:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

USD 314 pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of USD 314's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 314 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 314; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 314 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

Note 1: Summary of Significant Accounting Policies (continued)

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 314 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If USD 314 is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. USD 314 did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by USD 314 for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve Fund
Student Materials Revolving Fund
Title I Low Income Fund
Title IIA Improving Teacher Quality Fund
Small Rural Schools Achievement Fund
Title IV Safe & Drug Free Fund
ESSER Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 314. The statute requires banks eligible to hold USD 314's funds have a main or branch bank in the county in which USD 314 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 314 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 314's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 314 has no other investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 314 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 314's allocation of investments as of June 30, 2024 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 314's deposits may not be returned to it. State statutes require USD 314's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 314 does not use designated "peak periods". All deposits were legally secured at June 30, 2024.

At June 30, 2024, USD 314's carrying amount of deposits was $986,517 and the bank balance was $1,099,410. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $849,410 was collateralized with securities held by the pledging financial institutions' agents in USD 314's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 314 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 314 had no investments of this type at June 30, 2024.

Note 4: Compensated Absences

Sick Leave and Personal Leave – All certified employees are entitled to 80 hours of leave per year. Employees are entitled to use leave for their own personal illness or personal use. Any unused leave shall be allowed to accumulate for a total of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $6.25 an hour for unused hours upon completion of the contract. The potential liability for certified staff's personal leave as of June 30, 2024 was $16,775. This is not reflected in the financial statement.

Classified full-time employees will be credited with 72 hours of paid sick leave per year. Unused leave may be accumulated to a maximum of 360 hours. If the employee leaves the employment of USD 314 for any reason, USD 314 will compensate the employee in the paycheck following the June board meeting at a rate of $3.75 an hour for unused sick leave, up to a maximum of 360 hours, upon completion of the contract. The potential liability for classified staff's sick leave as of June 30, 2024 was $5,619. This is not reflected in the financial statement.

Paid personal leave is limited to 24 hours for nine-month employees and 32 hours for twelve-month employees per fiscal year. Twelve-month employees also receive 80 hours of vacation each year. After being employed 10 years, the employee earns one extra day of vacation thereafter. Classified staff is not compensated for unused personal or vacation leave.

Comp Time – All certified and classified staff is allowed to accumulate comp time. Certified staff receives one hour of comp time for each hour of planning period that is relinquished to monitor another staff's classroom. Classified staff receives one and one half hours of comp time for each hour of overtime worked. All staff are paid their comp time balance as of June 30, 2024. Upon separation from USD 314, all accumulated comp time is paid out.

Note 5: Defined Benefit Pension Plan

Plan Description. USD 200 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 5: Defined Benefit Pension Plan (continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11% respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

Note 5: Defined Benefit Pension Plan (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 200 employees. USD 200 is responsible for the employer's portion of the cost for retired USD 200 employees. USD 200 received and remitted amounts equal to the statutory contribution rate, which totaled $136,980 for the year ended June 30, 2024.

Net Pension Liability. At June 30, 2024, USD 200's proportionate share of the collective net pension liability reported by KPERS was $1,636,132. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. USD 200's proportion of the net pension liability was based on the ratio of USD 200's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Deferred Compensation Plan

USD 314 sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. USD 314 is not required to make any contributions.

Note 7: Contingencies

In the normal course of operations, USD 314 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 8: Risk Management

USD 314 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (Pre-K)	72-6428	$ 5,088
General	At Risk (K-12)	72-6428	131,270
General	Career & Post Sec Ed	72-6428	---
General	Driver Training	72-6428	---
General	Food Service	72-6428	---
General	Prof Development	72-6428	---
General	Special Education	72-6428	179,007
General	Student Materials	72-6428	---
General	Virtual Education	72-6428	22,000
Supp. General	At Risk (K-12)	72-6433	42,091
Supp. General	Food Service	72-6433	21,500
Supp. General	Special Education	72-6433	15,276
Title II A	Title I	Federal Funds	3,420
		Total	$419,652

Note 10: Other Post Employment Benefits

As provided by K.S.A.12-5040, USD 314 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 314 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 314 under this program.

Note 11: Compliance with Kansas Statutes

There were no compliance issues for USD 314 for the year ended June 30, 2024.

Note 12: Evaluation of Subsequent Events

The organization has evaluated subsequent events through November 8, 2024, the date which the financial statement was available to be issued.

Note 13: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					-	-	-	-	-
Capital Leases Payable					-	-	-	-	-
Total Long-Term Debt					$ -	$ -	$ -	$ -	$ -

Note 13: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2025	06/30/2026	06/30/2027	06/30/2028	06/30/2029	2030 - 2034	2035 - 2039	Total
Principal								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Interest								
General Obligation Bonds	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-	-
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 314
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:						
General Funds:						
General	$ 1,624,618	$ (182,154)	$ 249	$ 1,442,713	$ 1,442,713	$ -
Supplemental General	531,456	(57,566)	-	473,890	473,889	(1)
Special Purpose Funds:						
At Risk (PreK)	18,500	-	-	18,500	5,088	(13,412)
At Risk (K-12)	201,400	-	-	201,400	89,354	(112,046)
Capital Outlay	449,721	-	-	449,721	169,533	(280,188)
Driver Training	4,750	-	-	4,750	2,731	(2,019)
Food Service	133,450	-	-	133,450	91,340	(42,110)
Professional Development	12,350	-	-	12,350	10,085	(2,265)
Special Education	309,450	-	-	309,450	244,893	(64,557)
KPERS Special Retirement Contribution	172,374	-	-	172,374	136,980	(35,394)
Recreation	23,896	-	-	23,896	23,896	-
Gifts and Grants	20,000	-	-	20,000	8,900	(11,100)
Virtual Education	33,600	-	-	33,600	22,000	(11,600)

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 8,574	$ 5,902	$ -	$ 5,902
Intergovernmental Revenues				
Equalization Aid	1,372,129	1,323,097	1,447,553	(124,456)
Special Education Aid	177,879	113,465	177,065	(63,600)
State Aid Reimbursement	-	-	-	-
Reimbursement	457	249	-	249
Total Receipts	$ 1,559,039	$ 1,442,713	$ 1,624,618	$ (181,905)
Expenditures				
Instruction	$ 595,513	$ 598,000	$ 611,195	$ (13,195)
Student Support Services	7,638	2,248	7,880	(5,632)
Instructional Support Services	27,723	9,139	28,646	(19,507)
General Administration	106,667	72,519	111,644	(39,125)
School Administration	141,571	138,655	153,450	(14,795)
Operation and Maintenance	128,428	107,021	128,000	(20,979)
Transportation	112,495	94,865	128,165	(33,300)
Central Services	71,639	82,901	73,155	9,746
Transfer to At Risk (Pre-K) Fund	14,538	5,088	35,616	(30,528)
Transfer to At Risk (K-12) Fund	110,000	131,270	131,270	-
Transfer to Capital Outlay Fund	-	-	-	-
Transfer to Career & Post Ed Fund	13,084	-	-	-
Transfer to Contingency Reserve Fund	-	-	-	-
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service Fund	-	-	4,896	(4,896)
Transfer to Professional Devel Fund	-	-	-	-
Transfer to Special Education Fund	211,823	179,007	177,101	1,906

UNIFIED SCHOOL DISTRICT NO. 314
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Transfer to Student Materials Rev Fund	-	-	-	-
Transfer to Virtual Education Fund	17,920	22,000	33,600	(11,600)
Adjustment to Comply with Legal Max	-	-	(182,154)	182,154
Legal General Fund Budget	$ 1,559,039	$ 1,442,713	$ 1,442,464	$ 249
Adjustment for Qualifying Budget Credits Reimbursements	-	-	249	(249)
Total Expenditures	$ 1,559,039	$ 1,442,713	$ 1,442,713	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 314
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 458,774	$ 491,054	$ 455,899	$ 35,155
Delinquent Tax	3,254	4,173	4,866	(693)
Motor Vehicle Tax	19,940	21,766	17,735	4,031
Recreational Vehicle Tax	471	506	620	(114)
Federal Aid	-	-	-	-
Other Local Revenue	12,706	22,477	-	22,477
Total Receipts	$ 495,145	$ 539,976	$ 479,120	$ 60,856
Expenditures				
Instruction	$ 120,861	$ 86,573	$ 132,000	$ (45,427)
Student Support Services	5,750	800	6,000	(5,200)
Instructional Support Services	-	2,799	-	2,799
General Administration	4,474	10,339	3,000	7,339
School Administration	19,103	20,334	18,700	1,634
Operations and Maintenance	242,571	271,449	287,087	(15,638)
Central Services	155	2,728	-	2,728
Transfer to At Risk (K-12) Fund	37,000	42,091	42,752	(661)
Transfer to Food Service Fund	555	21,500	-	21,500
Transfer to Special Education Fund	82,586	15,276	41,917	(26,641)
Adjustment to Comply with Legal Max	-	-	(57,566)	57,566
Legal Supplemental General Fund Budget	$ 513,055	$ 473,889	$ 473,890	$ (1)
Receipts Over (Under) Expenditures	$ (17,910)	$ 66,087		
Unencumbered Cash, Beginning	176,715	158,805		
Unencumbered Cash, Ending	$ 158,805	$ 224,892		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 314
At Risk (Pre-K) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ -	$ -	$ -
Transfer from General	14,538	5,088	35,616	(30,528)
Total Receipts	$ 14,538	$ 5,088	$ 35,616	$ (30,528)
Expenditures				
Instruction	$ 12,711	$ 5,088	$ 18,500	$ (13,412)
Receipts Over (Under) Expenditures	$ 1,827	$ -		
Unencumbered Cash, Beginning	-	1,827		
Unencumbered Cash, Ending	$ 1,827	$ 1,827		

UNIFIED SCHOOL DISTRICT NO. 314
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General	$ 110,000	$ 131,270	$ 131,270	$ -
Transfer from Supp General	37,000	42,091	42,752	(661)
Total Receipts	$ 147,000	$ 173,361	$ 174,022	$ (661)
Expenditures				
Instruction	$ 203,373	$ 89,354	$ 201,400	$ (112,046)
Receipts Over (Under) Expenditures	$ (56,373)	$ 84,007		
Unencumbered Cash, Beginning	100,016	43,643		
Unencumbered Cash, Ending	$ 43,643	$ 127,650		

UNIFIED SCHOOL DISTRICT NO. 314
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 164,451	$ 165,220	$ 156,264	$ 8,956
Delinquent Tax	1,155	1,518	1,744	(226)
Motor Vehicle Tax	10,345	7,938	6,484	1,454
Recreational Vehicle Tax	166	185	227	(42)
Interest Income	-	-	-	-
Other Local Revenue	-	6,369	-	6,369
Sale of Equipment	-	-	-	-
Transfer from General	-	-	-	-
Total Receipts	$ 176,117	$ 181,230	$ 164,719	$ 16,511
Expenditures				
Instruction	$ 10,595	$ 7,510	$ 15,000	$ (7,490)
Student Support Services	-	-	-	-
Instructional Support Services	-	-	-	-
General Administration	-	-	-	-
School Administration	-	23,425	-	23,425
Operations and Maintenance	25,811	20,366	15,000	5,366
Transportation	54,800	-	150,000	(150,000)
Central Services	-	8,000	-	8,000
Facility Acquisition and Construction	71,067	110,232	269,721	(159,489)
Total Expenditures	$ 162,273	$ 169,533	$ 449,721	$ (280,188)
Receipts Over (Under) Expenditures	$ 13,844	$ 11,697		
Unencumbered Cash, Beginning	256,322	270,166		
Unencumbered Cash, Ending	$ 270,166	$ 281,863		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 314
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 980	$ 1,450	$ 810	$ 640
Reimbursed Expenses	900	700	-	700
Transfer from General	-	-	-	-
Total Receipts	$ 1,880	$ 2,150	$ 810	$ 1,340
Expenditures				
Instruction	$ 2,768	$ 2,716	$ 3,750	$ (1,034)
Vehicle Operations and Maintenance	66	15	1,000	(985)
Total Expenditures	$ 2,834	$ 2,731	$ 4,750	$ (2,019)
Receipts Over (Under) Expenditures	$ (954)	$ (581)		
Unencumbered Cash, Beginning	11,337	10,383		
Unencumbered Cash, Ending	$ 10,383	$ 9,802		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 314
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 703	$ 588	$ 541	$ 47
Federal Aid	60,646	36,019	92,690	(56,671)
Charges for Services	34,061	26,850	37,391	(10,541)
Other Revenue	-	51	1,500	(1,449)
Transfer from General	-	-	4,896	(4,896)
Transfer from Supp General	555	21,500	-	21,500
Total Receipts	$ 95,965	$ 85,008	$ 137,018	$ (52,010)
Expenditures				
Food Service Operation	$ 99,983	$ 91,340	$ 133,450	$ (42,110)
Receipts Over (Under) Expenditures	$ (4,018)	$ (6,332)		
Unencumbered Cash, Beginning	18,576	14,558		
Unencumbered Cash, Ending	$ 14,558	$ 8,226		

UNIFIED SCHOOL DISTRICT NO. 314
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,149	$ 1,500	$ 2,437	$ (937)
Other Local Revenue	533	-	-	-
Transfer from General	-	-	-	-
Total Receipts	$ 2,682	$ 1,500	$ 2,437	$ (937)
Expenditures				
Instructional Support Services	$ 13,463	$ 10,085	$ 12,350	$ (2,265)
Receipts Over (Under) Expenditures	$ (10,781)	$ (8,585)		
Unencumbered Cash, Beginning	20,787	10,006		
Unencumbered Cash, Ending	$ 10,006	$ 1,421		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 314
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 4,627	$ 2,241	$ -	$ 2,241
Interest Income	9,429	9,903	-	9,903
Other Local Revenue	-	813	-	813
Reimbursement	-	-	-	-
Transfer from General	211,823	179,007	177,101	1,906
Transfer from Supp General	82,586	15,276	41,917	(26,641)
Total Receipts	$ 308,465	$ 207,240	$ 219,018	$ (11,778)
Expenditures				
Instruction	$ 288,605	$ 244,743	$ 309,200	$ (64,457)
Student Transportation	153	150	250	(100)
Total Expenditures	$ 288,758	$ 244,893	$ 309,450	$ (64,557)
Receipts Over (Under) Expenditures	$ 19,707	$ (37,653)		
Unencumbered Cash, Beginning	33,531	53,238		
Unencumbered Cash, Ending	$ 53,238	$ 15,585		

UNIFIED SCHOOL DISTRICT NO. 314
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 161,097	$ 136,980	$ 172,374	$ (35,394)
Expenditures				
Instruction	$ 102,963	$ 88,070	$ 105,000	$ (16,930)
Student Support Services	-	-	-	-
Instructional Support Services	3,688	2,211	4,000	(1,789)
General Administration	9,547	3,085	9,800	(6,715)
School Administration	15,104	16,787	23,274	(6,487)
Central Services	4,864	4,847	5,000	(153)
Operations and Maintenance	15,249	13,018	15,300	(2,282)
Student Transportation Services	4,731	4,332	5,000	(668)
Food Service	4,951	4,630	5,000	(370)
Total Expenditures	$ 161,097	$ 136,980	$ 172,374	$ (35,394)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 314
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 23,498	$ 23,623	$ 22,324	$ 1,299
Delinquent Tax	142	217	249	(32)
Motor Vehicle Tax	1,022	1,132	925	207
Recreational Vehicle Tax	24	26	33	(7)
Total Receipts	$ 24,686	$ 24,998	$ 23,531	$ 1,467
Expenditures				
Appropriations to Rec Commission	$ 24,747	$ 23,896	$ 23,896	$ -
Receipts Over (Under) Expenditures	$ (61)	$ 1,102		
Unencumbered Cash, Beginning	26,674	26,613		
Unencumbered Cash, Ending	$ 26,613	$ 27,715		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 314
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations	$ 8,510	$ 7,108	$ 20,000	$ (12,892)
Expenditures				
Instruction	$ 1,120	$ 8,900	$ 20,000	$ (11,100)
Operation and Maintenance	8,324	-	-	-
Total Expenditures	$ 9,444	$ 8,900	$ 20,000	$ (11,100)
Receipts Over (Under) Expenditures	$ (934)	$ (1,792)		
Unencumbered Cash, Beginning	21,608	20,674		
Unencumbered Cash, Ending	$ 20,674	$ 18,882		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 314
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General	$ 17,920	$ 22,000	$ 33,600	$ (11,600)
Expenditures				
Instruction	$ 17,920	$ 22,000	$ 33,600	$ (11,600)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 314
Career & Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 4,664	$ 3,935	$ 10,498	$ (6,563)
Transfer from General	13,084	-	-	-
Total Receipts	$ 17,748	$ 3,935	$ 10,498	$ (6,563)
Expenditures				
Instruction	$ 10,498	$ -	$ 13,200	$ (13,200)
Receipts Over (Under) Expenditures	$ 7,250	$ 3,935		
Unencumbered Cash, Beginning	-	7,250		
Unencumbered Cash, Ending	$ 7,250	$ 11,185		

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 314
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General	$ -	$ -
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	191,810	191,810
Unencumbered Cash, Ending	$ 191,810	$ 191,810

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 314
Student Materials Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Student Fees	$ 1,740	$ 1,192
Transfer from General	-	-
Total Receipts	$ 1,740	$ 1,192
Expenditures		
Instruction	$ 2,393	$ 2,149
Instructional Support Services	-	-
Total Expenditures	$ 2,393	$ 2,149
Receipts Over (Under) Expenditures	$ (653)	$ (957)
Unencumbered Cash, Beginning	22,122	21,469
Unencumbered Cash, Ending	$ 21,469	$ 20,512

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 314
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 21,072	$ 25,085
Transfer from Title IIA Fund	-	3,420
Total Receipts	$ 21,072	$ 28,505
Expenditures		
Instruction	$ 25,063	$ 24,504
Instructional Support Services	-	10
Total Expenditures	$ 25,063	$ 24,514
Receipts Over (Under) Expenditures	$ (3,991)	$ 3,991
Unencumbered Cash, Beginning	-	(3,991)
Unencumbered Cash, Ending	$ (3,991)	$ -

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 314
Title IIA Improving Teacher Quality Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 325	$ 4,043
Expenditures		
Instructional Support Services	$ 342	$ 606
Transfer to Title I Fund	-	3,420
Total Expenditures	$ 342	$ 4,026
Receipts Over (Under) Expenditures	$ (17)	$ 17
Unencumbered Cash, Beginning	-	(17)
Unencumbered Cash, Ending	$ (17)	$ -

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 314
Small Rural Schools Achievement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 3,853	$ 4,758
Expenditures		
Instruction	$ 3,853	$ 13,583
Receipts Over (Under) Expenditures	$ -	$ (8,825)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (8,825)

Schedule 2-T

UNIFIED SCHOOL DISTRICT NO. 314
Title IV Safe & Drug Free Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 8,241	$ 9,551
Expenditures		
Instruction	$ 8,959	$ 7,396
Student Support Services	-	3,199
Instructional Support Services	-	-
Total Expenditures	$ 8,959	$ 10,595
Receipts Over (Under) Expenditures	$ (718)	$ (1,044)
Unencumbered Cash, Beginning	(1,322)	(2,040)
Unencumbered Cash, Ending	$ (2,040)	$ (3,084)

Schedule 2-U

UNIFIED SCHOOL DISTRICT NO. 314
ESSER Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental Revenue		
Federal Aid	$ 106,206	$ 63,578
Expenditures		
Instruction	$ 64,831	$ 61,658
Operation and Maintenance	26,460	-
Total Expenditures	$ 91,291	$ 61,658
Receipts Over (Under) Expenditures	$ 14,915	$ 1,920
Unencumbered Cash, Beginning	(16,835)	(1,920)
Unencumbered Cash, Ending	$ (1,920)	$ -

UNIFIED SCHOOL DISTRICT NO. 314
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2023	$ 6,945	$ -	$ 6,945	$ -
Class of 2024	15,146	4,427	15,396	4,177
Class of 2025	571	23,319	5,681	18,209
Class of 2026	837	4,004	-	4,841
Class of 2027	30	154	-	184
Class of 2028	-	3,000	2,053	947
Academic Team	68	-	-	68
Art	712	64	98	678
Band	2,824	-	-	2,824
FFA	(50)	250	-	200
Forensics	1,491	650	259	1,882
Jr. High Pep Club	-	587	579	8
HS Pep Club	3	-	-	3
Oregon Trail	1,487	-	-	1,487
Sales Tax	-	2,486	2,486	-
Science Dept	502	-	-	502
Sr. High National Honor Society	92	380	298	174
Sr. High Spirit Squad	1,064	2,761	3,275	550
Student Council	1,345	1,098	637	1,806
Vocal	2,336	-	-	2,336
Water Bottle Refilling Station	116	-	-	116
Total	$ 35,519	$ 43,180	$ 37,707	$ 40,992

UNIFIED SCHOOL DISTRICT NO. 314
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School Athletics	$ 9,284	$ 23,025	$ 25,942	$ 6,367	$ -	$ 6,367
School Projects						
Accelerated Reader	483	944	536	891	-	891
Annual	9,482	4,820	8,499	5,803	-	5,803
Advertising	1,850	4,933	6,136	647	-	647
Elementary Box Tops	697	26	-	723	-	723
Library Club	1,871	325	563	1,633	-	1,633
Total School Projects	$ 14,383	$ 11,048	$ 15,734	$ 9,697	$ -	$ 9,697
Total District Activity Funds	$ 23,667	$ 34,073	$ 41,676	$ 16,064	$ -	$ 16,064