UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis Financial Statement

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 242

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

BOARD OF EDUCATION

Eric Purvis, President
Gabe Cox, Vice President
Aaron Aldridge, Member
Nolan Cox, Member
Kyle Riedel, Member
Macy Sexson, Member
Christine Smith, Member

BOARD TREASURER

Diane Kuykendall

BOARD CLERK

Morgan Welsh

SUPERINTENDENT

Amy Rother

UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 242

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 242
219 Coyote Blvd
Weskan, KS 67762

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 242 as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 242 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 242 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 242, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 242 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 242's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 242's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 242's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 242 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated September 16, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial

statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

October 13, 2023

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,217,813	$ 1,217,813	$ -	$ -	$ -
Supplemental General	20,782	-	410,346	404,849	26,279	-	26,279
Special Purpose Funds:							
At Risk (K-12)	30,443	-	84,238	98,647	16,034	-	16,034
Bilingual Education	2,612	-	7,060	3,467	6,205	-	6,205
Capital Outlay	264,353	-	332,464	307,883	288,934	12,035	300,969
Food Service	32,152	-	63,792	76,412	19,532	-	19,532
Professional Development	2,646	-	2,003	3,138	1,511	-	1,511
Special Education	59,522	-	147,676	183,605	23,593	-	23,593
Career & Postsecondary Education	16,791	-	-	11,423	5,368	-	5,368
KPERS Special Retirement Contribution	-	-	113,250	113,250	-	-	-
Gifts & Grants	14,371	-	92,044	17,114	89,301	-	89,301
Contingency Reserve	120,880	-	-	-	120,880	-	120,880
Textbook Rental	15,021	-	7,207	9,899	12,329	-	12,329
Title I	2	-	16,625	16,626	1	-	1
Title II-A	-	-	3,356	3,356	-	-	-
REAP Federal Grant	(1,781)	-	15,425	9,985	3,659	-	3,659
Title IV-A	1	-	10,542	10,542	1	-	1
ESSER Federal Grant	(15,567)	-	33,124	26,990	(9,433)	-	(9,433)
District Activity Funds - Schedule 4	13,720	-	25,471	26,118	13,073	-	13,073
Total Reporting Entity (excluding Agency Funds)	$ 575,948	$ -	$ 2,582,436	$ 2,541,117	$ 617,267	$ 12,035	$ 629,302

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:		
Checking Account	$	562,419
NOW Account		1,500
Certificates of Deposit		100,000
Total Cash	$	663,919
Agency Funds per Schedule 3		(34,617)
Total Reporting Entity (Excluding Agency Funds)	$	629,302

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 242
WESKAN, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 242 (USD 242), Weskan, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 242, the primary government. USD 242 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 242:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 242 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 242; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 242 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

Note 1: Summary of Significant Accounting Policies (continued)

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 242 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Textbook Rental
Title I
Title II-A
REAP Federal Grant
Title IV-A
ESSER Federal Grant
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 242. The statute requires banks eligible to hold USD 242's funds have a main or branch bank in the county in which USD 242 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 242 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 242's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 242 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 242 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 242's allocation of investments as of June 30, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 242's deposits may not be returned to it. State statutes require USD 242's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 242 does not use designated "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, USD 242's carrying amount of deposits was $663,919 and the bank balance was $796,293. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,413 was covered by federal depository insurance and $544,880 was collateralized with securities held by the pledging financial institutions' agents in USD 242's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 242 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 242 had no investments of this type at June 30, 2023.

Note 4: Compensated Absences

Certified full time employees earn sick leave each year based on the following guidelines:

Four Day Week School Year	8 days
Five Day Week School Year	10 days

Sick leave accumulates to the maximum of forty-four days. Each certified full time employee is allowed four days of personal leave and one professional day each year.

Full time non-certified employees earn ten contract days of paid sick leave per year accumulative to forty-four days. The paid sick leave may be used as sick leave or bereavement leave.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2023 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD 242 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 5: Defined Benefit Pension Plan (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) 14.20% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

Note 5: Defined Benefit Pension Plan (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 242 employees. USD 242 is responsible for the employer's portion of the cost for retired USD 242 employees. USD 242 received and remitted amounts equal to the statutory contribution rate, which totaled $113,250 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023, USD 242's proportionate share of the collective net pension liability reported by KPERS was $1,120,329. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. USD 242's proportion of the net pension liability was based on the ratio of USD 242's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 242 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 242 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7: Risk Management (continued)

USD 242 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, USD 242 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 242 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 242 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 242 under this program.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$ 63,483
General	Bilingual	72-6428	3,000
General	Capital Outlay	72-6428	205,032
General	Career/Post Sec.Ed.	72-6428	---
General	Contingency Reserve	72-6428	---
General	Food Service	72-6428	3,507
General	Prof. Development	72-6428	1,500
General	Special Education	72-6428	115,551
General	Textbook	72-6428	---
Supp. General	At Risk (K-12)	72-6433	20,755
Supp. General	Bilingual	72-6433	4,060
Supp. General	Career/Post Sec.Ed.	72-6433	---
Supp. General	Food Service	72-6433	---
Supp. General	Prof. Development	72-6433	---
Supp. General	Special Education	72-6433	30,244
Total			$ 447,132

Note 10: Compliance with Kansas Statutes

There were no compliance issues for USD 242 for the year ended June 30, 2023.

Note 11: Evaluation of Subsequent Events

The organization has evaluated subsequent events through October 13, 2023, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable				$ -	$ -	$ -	$ -	$ -
Total Contractual Indebtedness				$ -	$ -	$ -	$ -	$ -

Note 12: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	2029 - 2033	2034 - 2038	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 242
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
Governmental Fund Types:							
General Funds:							
General	$ 1,208,592	$ (3,625)	$ 12,846	$ 1,217,813	$ 1,217,813	$ -	
Supplemental General	403,746	-	1,373	405,119	404,849	(270)	
Special Purpose Funds:							
At Risk (K-12)	100,443	-	-	100,443	98,647	(1,796)	
Bilingual Education	4,612	-	-	4,612	3,467	(1,145)	
Capital Outlay	368,422	-	-	368,422	307,883	(60,539)	
Food Service	92,562	-	-	92,562	76,412	(16,150)	
Professional Development	6,396	-	-	6,396	3,138	(3,258)	
Special Education	219,522	-	-	219,522	183,605	(35,917)	
Career and Postsecondary Education	31,791	-	-	31,791	11,423	(20,368)	
KPERS Special Retirement Contribution	125,770	-	-	125,770	113,250	(12,520)	
Gifts and Grants	14,371	-	-	14,371	17,114	2,743	*

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 2,955	$ 1,920	$ -	$ 1,920
State Aid				
General State Aid	1,090,103	1,117,252	1,093,266	23,986
Mentor Teacher Aid	1,940	457	-	457
Special Education Aid	94,266	85,795	115,326	(29,531)
Reimbursements	15,826	12,389	-	12,389
Total Receipts	$ 1,205,090	$ 1,217,813	$ 1,208,592	$ 9,221
Expenditures:				
Instruction	$ 643,123	$ 580,194	$ 621,599	$ (41,405)
Student Support Services	8,640	11,161	9,841	1,320
Instructional Support Services	7,562	731	7,176	(6,445)
General Administration	68,728	95,183	110,313	(15,130)
School Administration	93,147	100,681	105,620	(4,939)
Operation and Maintenance	60,627	6,949	62,395	(55,446)
Vehicle Service & Maintenance	38,181	25,754	52,220	(26,466)
Student Transportation Services	9,342	5,087	3,428	1,659
Transfer to At Risk (K-12)	60,000	63,483	50,000	13,483
Transfer to Bilingual Education Fund	-	3,000	-	3,000
Transfer to Capital Outlay Fund	19,000	205,032	15,000	190,032
Transfer to Career/Post Education Fund	5,000	-	5,000	(5,000)
Transfer to Contingency Reserve Fund	-	-	-	-
Transfer to Food Service Fund	2,751	3,507	3,000	507
Transfer to Professional Develop Fund	2,000	1,500	3,000	(1,500)
Transfer to Special Education Fund	186,989	115,551	160,000	(44,449)
Transfer to Textbook Fund	-	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 242
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Adjustment to Comply with Legal Max	-	-	(3,625)	3,625
Legal General Fund Budget	$ 1,205,090	$ 1,217,813	$ 1,204,967	$ 12,846
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	12,389	(12,389)
Reimbursements - Grants	-	-	457	(457)
Total Expenditures	$ 1,205,090	$ 1,217,813	$ 1,217,813	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 316,305	$ 325,931	$ 297,137	$ 28,794
Delinquent Tax	1,406	1,435	2,467	(1,032)
Motor Vehicle Tax	14,202	14,777	17,890	(3,113)
16/20M Truck Tax	1,026	1,450	-	1,450
Recreational Vehicle Tax	353	293	356	(63)
Commercial Vehicle Tax	620	326	353	(27)
Supplemental State Aid	44,505	64,761	64,761	-
Reimbursements	10,250	1,373	-	1,373
Total Receipts	$ 388,667	$ 410,346	$ 382,964	$ 27,382
Expenditures				
Instruction	$ 124,412	$ 128,972	$ 150,550	$ (21,578)
Student Support Services	12,912	5,724	11,406	(5,682)
Instructional Support Services	1,013	926	1,170	(244)
General Administration	10,893	14,545	13,800	745
School Administration	6,749	13,096	7,000	6,096
Operation & Maintenance	171,659	152,752	160,320	(7,568)
Vehicle Service & Maintenance	18,703	32,993	27,500	5,493
Student Transportation Services	430	782	-	782
Transfer to At Risk (K-12)	20,000	20,755	20,000	755
Transfer to Bilingual Education Fund	1,600	4,060	2,000	2,060
Transfer to Career/Post Education Fund	22,000	-	10,000	(10,000)
Transfer to Food Service Fund	8,000	-	-	-
Transfer to Professional Develop Fund	1,367	-	-	-
Transfer to Special Education	2,277	30,244	-	30,244
Adjustment to Comply with Legal Max	-	-	-	-
Legal Supplemental Fund Budget	$ 402,015	$ 404,849	$ 403,746	$ 1,103

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 242
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Adjustment for Qualifying Budget Credits: Reimbursements	-	-	1,373	(1,373)
Total Expenditures	$ 402,015	$ 404,849	$ 405,119	$ (270)
Receipts Over (Under) Expenditures	$ (13,348)	$ 5,497		
Unencumbered Cash, Beginning	34,130	20,782		
Unencumbered Cash, Ending	$ 20,782	$ 26,279		

UNIFIED SCHOOL DISTRICT NO. 242
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Miscellaneous	$ -	$ -	$ -	$ -
Transfer from General Fund	60,000	63,483	50,000	13,483
Transfer from Supplemental General	20,000	20,755	20,000	755
Total Receipts	$ 80,000	$ 84,238	$ 70,000	$ 14,238
Expenditures				
Instruction	$ 59,705	$ 96,653	$ 98,448	$ (1,795)
Student Transportation Services	2,293	1,994	1,995	(1)
Total Expenditures	$ 61,998	$ 98,647	$ 100,443	$ (1,796)
Receipts Over (Under) Expenditures	$ 18,002	$ (14,409)		
Unencumbered Cash, Beginning	12,441	30,443		
Unencumbered Cash, Ending	$ 30,443	$ 16,034		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 242
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from General Fund	$ -	$ 3,000	$ -	$ 3,000
Transfer from Supplemental General	1,600	4,060	2,000	2,060
Total Receipts	$ 1,600	$ 7,060	$ 2,000	$ 5,060
Expenditures				
Instruction	$ 4,070	$ 3,467	$ 4,612	$ (1,145)
Receipts Over (Under) Expenditures	$ (2,470)	$ 3,593		
Unencumbered Cash, Beginning	5,082	2,612		
Unencumbered Cash, Ending	$ 2,612	$ 6,205		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 242
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 86,589	$ 92,275	$ 84,193	$ 8,082
Delinquent Tax	393	375	680	(305)
Motor Vehicle Tax	4,397	4,068	4,037	31
16/20M Truck Tax	339	293	-	293
Recreational Vehicle Tax	112	81	80	1
Commercial Vehicle Tax	174	90	80	10
Assets Sold	54,249	-	-	-
Insurance Proceeds	-	28,890	-	28,890
Interest on Idle Funds	-	110	-	110
Other Revenue from a Local Source	13,000	1,250	-	1,250
State Aid	-	-	-	-
Transfer from General Fund	19,000	205,032	15,000	190,032
Total Receipts	$ 178,253	$ 332,464	$ 104,070	$ 228,394
Expenditures				
Instruction	$ 14,260	$ 25,122	$ 34,466	$ (9,344)
Student Support Services	28,076	19,690	30,000	(10,310)
Instructional Support Services	1,179	-	5,000	(5,000)
General Administration	2,500	1,654	5,000	(3,346)
School Administration	68,030	95,667	100,000	(4,333)
Operation & Maintenance	73,558	139,567	113,956	25,611
Transportation	-	-	75,000	(75,000)
Site Improvement	-	14,525	-	14,525
Building Improvements	3,995	11,658	5,000	6,658
Total Expenditures	$ 191,598	$ 307,883	$ 368,422	$ (60,539)
Receipts Over (Under) Expenditures	$ (13,345)	$ 24,581		
Unencumbered Cash, Beginning	277,698	264,353		
Unencumbered Cash, Ending	$ 264,353	$ 288,934		

UNIFIED SCHOOL DISTRICT NO. 242
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 79,576	$ 43,061	$ 26,751	$ 16,310
State Aid	531	593	570	23
Charges for Services	2,103	16,631	30,089	(13,458)
Transfer from General Fund	2,751	3,507	3,000	507
Transfer from Supplemental General	8,000	-	-	-
Total Receipts	$ 92,961	$ 63,792	$ 60,410	$ 3,382
Expenditures				
Operation and Maintenance	$ 4,557	$ 530	$ 5,000	$ (4,470)
Food Service Operation	78,735	75,882	87,562	(11,680)
Total Expenditures	$ 83,292	$ 76,412	$ 92,562	$ (16,150)
Receipts Over (Under) Expenditures	$ 9,669	$ (12,620)		
Unencumbered Cash, Beginning	22,483	32,152		
Unencumbered Cash, Ending	$ 32,152	$ 19,532		

Schedule 2-G

UNIFIED SCHOOL DISTRICT NO. 242
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Interest on Idle Funds	$ 154	$ -	$ -	$ -
State Aid	-	503	750	(247)
Transfer from General	2,000	1,500	3,000	(1,500)
Transfer from Supplemental General	1,367	-	-	-
Total Receipts	$ 3,521	$ 2,003	$ 3,750	$ (1,747)
Expenditures				
Instruction Support Staff	$ 1,193	$ 2,440	$ 5,857	$ (3,417)
Central Services	538	698	539	159
Total Expenditures	$ 1,731	$ 3,138	$ 6,396	$ (3,258)
Receipts Over (Under) Expenditures	$ 1,790	$ (1,135)		
Unencumbered Cash, Beginning	856	2,646		
Unencumbered Cash, Ending	$ 2,646	$ 1,511		

UNIFIED SCHOOL DISTRICT NO. 242
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ -	$ -	$ -
Interest on Idle Funds	394	1,881	-	1,881
Reimbursements	888	-	-	-
Transfer from General Fund	186,989	115,551	160,000	(44,449)
Transfer from Supplemental General	2,277	30,244	-	30,244
Total Receipts	$ 190,548	$ 147,676	$ 160,000	$ (12,324)
Expenditures				
Instruction	$ 188,417	$ 181,868	$ 219,522	$ (37,654)
Operation and Maintenance	27	-	-	-
Vehicle Operating Services	-	1,737	-	1,737
Total Expenditures	$ 188,444	$ 183,605	$ 219,522	$ (35,917)
Receipts Over (Under) Expenditures	$ 2,104	$ (35,929)		
Unencumbered Cash, Beginning	57,418	59,522		
Unencumbered Cash, Ending	$ 59,522	$ 23,593		

UNIFIED SCHOOL DISTRICT NO. 242
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ 650	$ -	$ -	$ -
Miscellaneous	548	-	-	-
Transfer from General Fund	5,000	-	5,000	(5,000)
Transfer from Supplemental General	22,000	-	10,000	(10,000)
Total Receipts	$ 28,198	$ -	$ 15,000	$ (15,000)
Expenditures				
Instruction	$ 26,612	$ 11,423	$ 31,791	$ (20,368)
Instructional Support Services	-	-	-	-
Total Expenditures	$ 26,612	$ 11,423	$ 31,791	$ (20,368)
Receipts Over (Under) Expenditures	$ 1,586	$ (11,423)		
Unencumbered Cash, Beginning	15,205	16,791		
Unencumbered Cash, Ending	$ 16,791	$ 5,368		

UNIFIED SCHOOL DISTRICT NO. 242
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ 116,454	$ 113,250	$ 125,770	$ (12,520)
Expenditures				
Instruction	$ 73,366	$ 71,347	$ 79,235	$ (7,888)
Student Support Services	3,494	3,397	3,773	(376)
General Administration	8,152	7,928	8,804	(876)
School Administration	13,974	13,590	15,093	(1,503)
Operation & Maintenance	12,810	12,458	13,835	(1,377)
Food Services	4,658	4,530	5,030	(500)
Total Expenditures	$ 116,454	$ 113,250	$ 125,770	$ (12,520)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 242
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 16,700	$ 91,978	-	$ 91,978
Federal Aid	-	66	-	66
Donations	$ 16,700	$ 92,044	$ -	$ 92,044
Expenditures				
Instruction	$ 6,800	$ 17,114	$ -	$ 17,114
Instructional Support Services	-	-	14,371	(14,371)
Total Expenditures	$ 6,800	$ 17,114	$ 14,371	$ 2,743
Receipts Over (Under) Expenditures	$ 9,900	$ 74,930		
Unencumbered Cash, Beginning	4,471	14,371		
Unencumbered Cash, Ending	$ 14,371	$ 89,301		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 242
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ -	$ -
Expenditures		
Operations & Maintenance	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	120,880	120,880
Unencumbered Cash, Ending	$ 120,880	$ 120,880

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 242
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ -	$ 750
Rental Fees & Books	5,888	6,457
Transfer from General Fund	-	-
Total Receipts	$ 5,888	$ 7,207
Expenditures		
Instruction	$ 14,642	$ 9,899
Receipts Over (Under) Expenditures	$ (8,754)	$ (2,692)
Unencumbered Cash, Beginning	23,775	15,021
Unencumbered Cash, Ending	$ 15,021	$ 12,329

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 242
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,919	$ 16,625
Expenditures		
Instruction	$ 10,919	$ 16,626
Receipts Over (Under) Expenditures	$ -	$ (1)
Unencumbered Cash, Beginning	2	2
Unencumbered Cash, Ending	$ 2	$ 1

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 242
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 2,175	$ 3,356
Expenditures		
Instruction	$ 2,175	$ 3,356
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 242
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 7,839	$ 15,425
Expenditures		
Project Expense	$ 8,784	$ 9,985
Receipts Over (Under) Expenditures	$ (945)	$ 5,440
Unencumbered Cash, Beginning	(836)	(1,781)
Unencumbered Cash, Ending	$ (1,781)	$ 3,659

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 242
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,520	$ 10,542
Expenditures		
Instruction	$ 10,520	$ 10,542
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	1	1
Unencumbered Cash, Ending	$ 1	$ 1

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 242
ESSER Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 52,195	$ 33,124
Expenditures		
Instruction	$ 37,708	$ 26,990
Operation & Maintenance	-	-
Total Expenditures	$ 37,708	$ 26,990
Receipts Over (Under) Expenditures	$ 14,487	$ 6,134
Unencumbered Cash, Beginning	(30,054)	(15,567)
Unencumbered Cash, Ending	$ (15,567)	$ (9,433)

UNIFIED SCHOOL DISTRICT NO. 242
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2019	$ 115	$ -	$ 115	$ -
Class of 2020	598	-	598	-
Class of 2021	4,606	-	4,606	-
Class of 2023	9,541	4,752	14,193	100
Class of 2024	5,189	26,268	14,023	17,434
Class of 2025	1,602	3,086	1,223	3,465
Class of 2026	-	520	18	502
Class of 2027	112	1,250	222	1,140
Art Club	305	310	21	594
Cheerleaders	989	-	162	827
FFA	6,173	-	438	5,735
Leadership	358	-	-	358
National Honor Society	331	7,181	3,884	3,628
NHS Balloon Store	4,575	-	4,575	-
Scholars Bowl	-	-	-	-
Student Council	230	-	230	-
Middle School				
Cheerleaders	939	420	525	834
Total	$ 35,663	$ 43,787	$ 44,833	$ 34,617

UNIFIED SCHOOL DISTRICT NO. 242
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Athletics	$ 5,934	$ 14,331	$ 16,153	$ 4,112	$ -	$ 4,112
Drama	2,019	-	174	1,845	-	1,845
Total Gate Receipts	$ 7,953	$ 14,331	$ 16,327	$ 5,957	$ -	$ 5,957
School Projects						
Academic Awareness	$ 727	$ -	$ -	$ 727	$ -	$ 727
After Prom	-	1,015	990	25	-	25
Elementary Store	1,297	5,678	5,047	1,928	-	1,928
Music	619	26	78	567	-	567
Library	593	847	1,115	325	-	325
Publications	2,531	3,574	2,561	3,544	-	3,544
Total School Projects	$ 5,767	$ 11,140	$ 9,791	$ 7,116	$ -	$ 7,116
Total District Activity Funds	$ 13,720	$ 25,471	$ 26,118	$ 13,073	$ -	$ 13,073