SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 331

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 331
Kingman, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 331, Kingman, Kansas, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 331, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of United School District No. 331, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying required supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 331 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 29, 2023 which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described In Note 2.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 28, 2024 on our consideration of Unified School District No. 331's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 331's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 331's internal control over financial reporting and compliance.

SSC CPAs, P.A.

SSC CPAs, P.A
Salina, Kansas

October 28, 2024

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ -	$ 8,395,908	$ 8,395,908	$ -	$ 23,601	$ 23,601
Supplemental General	168,952	2,807,161	2,784,378	191,735	67,100	258,835
Special Purpose Funds:						
Capital Outlay	1,154,420	1,022,644	864,616	1,312,448	49,845	1,362,293
Driver Training	41,616	12,900	12,207	42,309	-	42,309
Food Service	275,853	621,474	712,921	184,406	15,295	199,701
Special Education	313,121	1,892,520	1,861,682	343,959	-	343,959
Career and Postsecondary Education	109,966	893,056	646,903	356,119	4,033	360,152
At Risk (4 Year Old)	-	68,688	68,688	-	-	-
At Risk (K-12)	141,016	1,435,000	1,179,174	396,842	6,240	403,082
Recreation Commission	11,144	399,262	410,406	-	-	-
Recreation Commission Employee Benefits	2,166	55,193	57,359	-	-	-
Professional Development	8,070	14,842	19,050	3,862	-	3,862
KPERS Special Retirement Contribution	-	888,731	888,731	-	-	-
Bilingual Education	-	10,176	10,176	-	-	-
Virtual Education	20,000	114,934	49,555	85,379	-	85,379
Textbook Rental	30,677	25,809	38,425	18,061	-	18,061
Title I	-	408,583	948,173	(539,590)	57,350	(482,240)
Title II-A	-	37,906	37,906	-	-	-
Title IV-A	-	20,247	20,247	-	-	-

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:						
Carl D. Perkins Grant	$ -	$ 7,452	$ 7,452	$ -	$ -	$ -
Gifts and Grants	33,056	529,110	436,774	125,392	44	125,436
Elementary & Secondary School Emergency Relief	(545,267)	1,178,000	930,117	(297,384)	14,902	(282,482)
KDHE K-12 COVID Testing Fund	111,371	-	64,450	46,921	-	46,921
Contingency Reserve	900,000	-	-	900,000	-	900,000
QZAB Lease Sinking	-	-	-	-	-	-
District Activity	104,262	308,525	296,185	116,602	-	116,602
Bond and Interest Fund:						
Bond and Interest	510,611	6	-	510,617	-	510,617
Trust Fund:						
Scholarships	210,370	625	-	210,995	-	210,995
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 3,601,404	$ 21,148,752	$ 20,741,483	$ 4,008,673	$ 238,410	$ 4,247,083
COMPOSITION OF CASH:						
Checking and Saving Accounts						$ 4,156,975
Certificates of Deposits						207,239
Total Cash						4,364,214
Agency Funds per Schedule 3						(117,131)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)						$ 4,247,083

1. REPORTING ENTITY

Unified School District No. 331 (the District) is a municipal corporation governed by an elected seven-member Board of Education. This financial statement presents Unified School District No. 331 (the municipality).

This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

> Kingman-Norwich Recreation Commission. The Kingman-Norwich Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift. The audited financial statement is available at the Kingman-Norwich Recreation Commission's office.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

> General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
>
> Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.
>
> Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Title I Fund
Title II-A Fund	Title IV-A Fund
Carl D. Perkins Grant Fund	Gifts and Grants Fund
Elementary & Secondary School Emergency Relief Fund	Contingency Reserve Fund
	QZAB Lease Sinking Fund
District Activity Fund	KDHE K-12 COVID Testing Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $4,364,214 and the bank balance was $5,449,536. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance, $2,646,433 collateralized with securities held by the pledging financial institutions' agents in the District's name, and the remaining $2,053,103 was secured with an irrevocable letter of credit issued by Federal Home Loan Bank of Topeka.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 1,829,336
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	650,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	1,055,000
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	68,688
General Fund	Bilingual Education Fund	K.S.A. 72-5167	6,835
General Fund	Virtual Education Fund	K.S.A. 72-5167	113,259
General Fund	Professional development Fund	K.S.A. 72-5167	14,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	199,483
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	380,000
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	3,341

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11% respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0

billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, Net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $888,731 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the net pension liability reported by KPERS was $8,292,032. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life

insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if such employee meets the criteria as stated in the District's early retirement policy. Early retirement benefits will be provided by the District for a maximum of five years from the date of retirement with no benefits being paid after the retiree's 65th birthday.

Licensed employees with 15 years of experience within the District who have accumulated leave days up to 70 days upon retirement from the District or retirement due to medical disability will be compensated for the unused leave days at the rate of $50 per day. Classified employees with 15 years of experience within the District who are eligible for exercising a retirement option in KPERS, will be paid for accumulated unused sick leave at $30 per day and unused vacation leave at the employee's daily rate of pay.

Compensated Absences. The District provides compensation for absences. Classified employees earn vacation leave according to the following schedule:

Years of Service	Vacation Earned
1-14	10 days per year
15-24	15 days per year
25 or more	20 days per year

Certified employees earn 12 days of chargeable leave per school year. At the end of the school year, any unused chargeable leave days become accumulated personal sick leave up to a maximum of 61 days. Licensed personnel can request to be reimbursed for up to 3 days at $120 per day; any additional unused leave which he/she has accumulated in excess of 61 days will be paid out at $40 per day, at the completion of their annual contract up to a maximum of 9 days.

Classified employees are entitled to sick leave and is earned at the rate of one day per calendar month based on actual hours worked per day, cumulative according to the following schedule:

Employment Term	Maximum Accumulation
12 month employees	60 days
11 month employees	55 days
10.5 month employees	52.5 days
9 month employees	45 days

When accumulated sick leave days are above the maximum number of accumulated days, classified employees shall be reimbursed for such days at the rate of 30% of their daily rate of pay.

8. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect itself from these risks.

9. RELATED PARTIES

During the year ended June 30, 2024, the District employed four immediate family members of District board members, and an immediate family member of the assistant superintendent and the superintendent.

10. COMPLIANCE WITH KANSAS STATUES

In accordance with K.S.A 10-1113, the cash basis law requries that no indebtedness be created for a fund in excess of available monies in that fund. The unencumbered cash balance in the Elementary & Secondary School Emergency Relief (ESSER) fund and Title I Fund of $297,384 and $539,590, respectively, at June 30, 2024. The ESSER fund and Title I fund is on a reimbursement basis. The District expended $297,384 in the ESSER fund and $539,590 in the Title I fund during the year ended June 30, 2024 for which the reimbursement was not received until the subsequent year. The negative balance was caused by the timing of the reimbursement.

K.S.A 79-2935 notes that expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures. Expenditures exceeded the adopted budget in the Bilingual Education Fund in the amount of $10,176.

11. RECLASSIFICATIONS

Certain prior year amounts have been reclassified for consistency with the current year presentation.

12. SUBSEQUENT EVENTS

District management has evaluated events and transactions occurring after June 30, 2024 through October 28, 2024. The aforementioned date represents the date the financial statement was available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities for the District for the fiscal year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases									
Copier Lease	0.00%	6/9/2021	377,338	6/30/2027	$ 238,980	$ -	$ 75,468	$ 163,512	$ -
Total Contractual Indebtedness					$ 238,980	$ -	$ 75,468	$ 163,512	$ -

Current maturities of long-term debt for the next three fiscal years are as follows:

	Year			
	2025	2026	2027	Total
Copier Lease	$ 75,468	$ 75,467	$ 12,577	$ 163,512
Total Principal	$ 75,468	$ 75,467	$ 12,577	$ 163,512

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 8,845,804	$ (452,180)	$ 2,284	$ 8,395,908	$ 8,395,908	$ -
Supplemental General	2,914,686	(130,308)	-	2,784,378	2,784,378	-
Special Purpose Funds:						
Capital Outlay	1,974,988	-	-	1,974,988	864,616	(1,110,372)
Driver Training	55,756	-	-	55,756	12,207	(43,549)
Food Service	754,934	-	-	754,934	712,921	(42,013)
Special Education	2,588,121	-	-	2,588,121	1,861,682	(726,439)
Career and Postsecondary Education	660,816	-	-	660,816	646,903	(13,913)
At Risk (4 Year Old)	161,000	-	-	161,000	68,688	(92,312)
At Risk (K-12)	1,721,016	-	-	1,721,016	1,179,174	(541,842)
Recreation Commission	413,477	-	-	413,477	410,406	(3,071)
Recreation Commission Employee Benefits	57,992	-	-	57,992	57,359	(633)
Professional Development	26,821	-	-	26,821	19,051	(7,770)
KPERS Special Retirement Contribution	1,011,657	-	-	1,011,657	888,731	(122,926)
Bilingual Education	-	-	-	-	10,176	10,176
Virtual Education	145,000	-	-	145,000	49,555	(95,445)
Bond and Interest Funds:						
Bond and Interest	-	-	-	-	-	-

UNIFIED SCHOOL DISTRICT NO. 331
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Mineral Tax	$ 35,996	$ 9,816	$ 10,000	$ (184)
State Aid				
General State Aid	6,728,849	7,249,742	7,403,089	(153,347)
Special Education Aid	1,045,052	1,134,066	1,432,715	(298,649)
Reimbursements	-	2,284	-	2,284
Total Receipts	7,809,897	8,395,908	$ 8,845,804	$ (449,896)
Expenditures				
Instruction	2,884,261	2,901,671	$ 2,970,304	$ (68,633)
Student Support Services	325,855	185,761	348,500	(162,739)
Instructional Support Services	29,998	14,341	22,500	(8,159)
School Administration	2,761	9,794	10,500	(706)
Operations and Maintenance	1,063,990	1,095,423	1,024,550	70,873
Vehicle Operating Service	388,314	363,868	442,000	(78,132)
Vehicle Service and Maintenance	64,844	87,932	76,450	11,482
Operating Transfers	3,049,874	3,737,118	3,951,000	(213,882)
Adjustment to Comply With Legal Max	-	-	(452,180)	452,180
General Legal Fund Budget	7,809,897	8,395,908	8,393,624	2,284
Adjustment for Qualifying Budget Credits	-	-	2,284	(2,284)
Total Expenditures	7,809,897	8,395,908	$ 8,395,908	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 1,135,887	$ 1,299,390	$ 1,410,483	$ (111,093)
Delinquent Tax	21,168	24,936	52,376	(27,440)
Motor Vehicle Tax	139,067	132,171	119,773	12,398
Recreational Vehicle Tax	2,038	1,971	1,850	121
Commercial Vehicle Tax	8,995	8,572	8,635	(63)
State Aid				
Supplemental State Aid	1,261,617	1,340,121	1,402,838	(62,717)
Total Receipts	2,568,772	2,807,161	$ 2,995,955	$ (188,794)
Expenditures				
Instruction	403,425	305,417	$ 477,686	$ (172,269)
Student Support Services	232,314	244,554	282,000	(37,446)
General Administration	404,223	399,554	394,000	5,554
School Administration	521,363	514,837	538,000	(23,163)
Central Services	284,149	413,283	313,000	100,283
Operations and Maintenance	241,446	323,909	255,000	68,909
Operating Transfers	541,449	582,824	655,000	(72,176)
Adjustment to Comply with Legal Max	-	-	(130,308)	130,308
Total Expenditures	2,628,369	2,784,378	$ 2,784,378	$ -
Receipts Over (Under) Expenditures	(59,597)	22,783		
Unencumbered Cash, Beginning	228,549	168,952		
Unencumbered Cash, Ending	$ 168,952	$ 191,735		

UNIFIED SCHOOL DISTRICT NO. 331
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 550,873	$ 595,859	$ 555,980	$ 39,879
Delinquent Tax	9,364	11,931	25,375	(13,444)
Motor Vehicle Tax	59,389	64,692	59,780	4,912
Recreational Vehicle Tax	884	969	-	969
Commercial Vehicle Tax	4,311	4,159	4,244	(85)
Federal Aid				
Child Care Aware	-	2,000	-	2,000
State Aid				
Capital Outlay State Aid	226,314	278,912	278,979	(67)
Interest On Idle Funds	4,826	52,332	-	52,332
Other Sources	4,462	11,790	-	11,790
Total Receipts	860,423	1,022,644	$ 924,358	$ 98,286
Expenditures				
Instruction	115,716	114,585	$ 214,988	$ (100,403)
Central Services	103,343	-	210,000	(210,000)
Operations and Maintenance	758,444	382,849	1,120,000	(737,151)
Transportation	179,167	139,826	430,000	(290,174)
Facility Acquisition and Construction	3,500	227,356	-	227,356
Debt Service	66,893	-	-	-
Total Expenditures	1,227,063	864,616	$ 1,974,988	$ (1,110,372)
Receipts Over (Under) Expenditures	(366,640)	158,028		
Unencumbered Cash, Beginning	1,521,060	1,154,420		
Unencumbered Cash, Ending	$ 1,154,420	$ 1,312,448		

UNIFIED SCHOOL DISTRICT NO. 331
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 5,180	$ 6,235	$ 6,615	$ (380)
Student Fees	7,775	6,665	7,525	(860)
Total Receipts	12,955	12,900	$ 14,140	$ (1,240)
Expenditures				
Instruction	8,697	10,924	$ 53,756	$ (42,832)
Vehicle Operations	584	1,283	2,000	(717)
Total Expenditures	9,281	12,207	$ 55,756	$ (43,549)
Receipts Over (Under) Expenditures	3,674	693		
Unencumbered Cash, Beginning	37,942	41,616		
Unencumbered Cash, Ending	$ 41,616	$ 42,309		

UNIFIED SCHOOL DISTRICT NO. 331
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 4,580	$ 4,517	$ 3,590	$ 927
Federal Aid	436,466	453,128	328,189	124,939
Local Receipts	154,384	163,829	147,301	16,528
Total Receipts	595,430	621,474	$ 479,080	$ 142,394
Expenditures				
Food Service Operation	570,727	712,921	$ 754,934	$ (42,013)
Receipts Over (Under) Expenditures	24,703	(91,447)		
Unencumbered Cash, Beginning	251,150	275,853		
Unencumbered Cash, Ending	$ 275,853	$ 184,406		

UNIFIED SCHOOL DISTRICT NO. 331
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 54,814	$ -	$ -	$ -
Other Sources	25,911	63,184	-	63,184
Operating Transfers	1,701,506	1,829,336	2,275,000	(445,664)
Total Receipts	1,782,231	1,892,520	$ 2,275,000	$ (382,480)
Expenditures				
Instruction	1,739,657	1,818,243	$ 2,400,000	$ (581,757)
Vehicle Operating Service	31,259	26,196	80,000	(53,804)
Vehicle Services & Maintenance	18,158	11,538	83,000	(71,462)
Other Student Transportation Service	5,036	5,705	25,121	(19,416)
Total Expenditures	1,794,110	1,861,682	$ 2,588,121	$ (726,439)
Receipts Over (Under) Expenditures	(11,879)	30,838		
Unencumbered Cash, Beginning	325,000	313,121		
Unencumbered Cash, Ending	$ 313,121	$ 343,959		

UNIFIED SCHOOL DISTRICT NO. 331
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 45,225	$ 43,573	$ 100,850	$ (57,277)
Operating Transfers	516,453	849,483	450,000	399,483
Total Receipts	561,678	893,056	$ 550,850	$ 342,206
Expenditures				
Instruction	490,511	584,376	$ 590,816	$ (6,440)
Vehicle Operations	55,640	62,527	70,000	(7,473)
Total Expenditures	546,151	646,903	$ 660,816	$ (13,913)
Receipts Over (Under) Expenditures	15,527	246,153		
Unencumbered Cash, Beginning	94,439	109,966		
Unencumbered Cash, Ending	$ 109,966	$ 356,119		

UNIFIED SCHOOL DISTRICT NO. 331
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 101,766	$ 68,688	$ 161,000	$ (92,312)
Expenditures				
Operating Transfers	73,148	-	$ -	$ -
Purchased Services	28,618	68,688	161,000	(92,312)
Total Expenditures	101,766	68,688	$ 161,000	$ (92,312)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 1,264,005	$ 1,435,000	$ 1,580,000	$ (145,000)
Expenditures				
Instruction	1,172,989	1,179,174	$ 1,721,016	$ (541,842)
Receipts Over (Under) Expenditures	91,016	255,826		
Unencumbered Cash, Beginning	50,000	141,016		
Unencumbered Cash, Ending	$ 141,016	$ 396,842		

UNIFIED SCHOOL DISTRICT NO. 331
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 343,627	$ 349,307	$ 347,489	$ 1,818
Delinquent Tax	5,727	7,392	15,859	(8,467)
Motor Vehicle Tax	36,283	39,385	35,548	3,837
Recreational Vehicle Tax	538	588	549	39
Commercial Vehicle Tax	2,574	2,590	2,563	27
Total Receipts	388,749	399,262	$ 402,008	$ (2,746)
Expenditures				
Appropriations	414,409	410,406	$ 413,477	$ (3,071)
Receipts Over (Under) Expenditures	(25,660)	(11,144)		
Unencumbered Cash, Beginning	36,804	11,144		
Unencumbered Cash, Ending	$ 11,144	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	$ 47,116	$ 47,187	$ 46,907	$ 280
Delinquent Tax	949	1,078	2,141	(1,063)
Motor Vehicle Tax	6,354	6,471	6,176	295
Recreational Vehicle Tax	95	97	95	2
Commercial Vehicle Tax	488	360	445	(85)
Total Receipts	55,002	55,193	$ 55,764	$ (571)
Expenditures				
Appropriations	60,000	57,359	$ 57,992	$ (633)
Receipts Over (Under) Expenditures	(4,998)	(2,166)		
Unencumbered Cash, Beginning	7,164	2,166		
Unencumbered Cash, Ending	$ 2,166	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 5,821	$ 842	$ 3,750	$ (2,908)
Operating Transfers	6,000	14,000	15,000	(1,000)
Total Receipts	11,821	14,842	$ 18,750	$ (3,908)
Expenditures				
Instructional Support Services	18,073	19,051	$ 26,821	$ (7,770)
Receipts Over (Under) Expenditures	(6,252)	(4,209)		
Unencumbered Cash, Beginning	14,323	8,071		
Unencumbered Cash, Ending	$ 8,071	$ 3,862		

UNIFIED SCHOOL DISTRICT NO. 331
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 903,265	$ 888,731	$ 1,011,657	$ (122,926)
Expenditures				
Employee Benefits	903,265	888,731	$ 1,011,657	$ (122,926)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ 10,176	$ -	$ 10,176
Expenditures				
Instruction	-	10,176	$ -	$ 10,176
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 331
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ -	$ 1,675	$ -	$ 1,675
Operating Transfers	74,741	113,259	125,000	(11,741)
Total Receipts	74,741	114,934	$ 125,000	$ (10,066)
Expenditures				
Instruction	33,995	36,226	$ 54,000	$ (17,774)
Student Support Services	-	5,654	-	5,654
School Administration	75,525	7,675	91,000	(83,325)
Operations and Maintenance	461	-	-	-
Total Expenditures	109,981	49,555	$ 145,000	$ (95,445)
Receipts Over (Under) Expenditures	(35,240)	65,379		
Unencumbered Cash, Beginning	55,240	20,000		
Unencumbered Cash, Ending	$ 20,000	$ 85,379		

UNIFIED SCHOOL DISTRICT NO. 331
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 29,535	$ 25,809
Expenditures		
Textbooks	120,784	38,425
Receipts Over (Under) Expenditures	(91,249)	(12,616)
Unencumbered Cash, Beginning	121,926	30,677
Unencumbered Cash, Ending	$ 30,677	$ 18,061

UNIFIED SCHOOL DISTRICT NO. 331
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
State Aid	$ 193,794	$ 206,886
Federal Aid	-	201,697
Total Receipts	193,794	408,583
Expenditures		
Instruction	191,001	201,666
Instructional Support Services	2,793	23,631
School Administration	-	95,004
Community Services Operations	-	249,523
Building Improvements	-	378,349
Total Expenditures	193,794	948,173
Receipts Over (Under) Expenditures	-	(539,590)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (539,590)

UNIFIED SCHOOL DISTRICT NO. 331
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 33,296	$ 37,906
Expenditures		
Instruction Support Services	33,296	37,906
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 331
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
State Aid	$ 19,845	$ 20,247
Expenditures		
Instruction	17,696	3,490
Student Support Services	-	11,507
Instruction Support Services	2,149	5,250
Total Expenditures	19,845	20,247
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 331
CARL D. PERKINS GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants	$ 6,736	$ 7,452
Expenditures		
Instruction	4,563	4,590
Instructional Support Services	2,173	2,862
Total Expenditures	6,736	7,452
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 331
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 29,162	$ 51,223
Federal Aid	-	69,886
State Aid	15,298	408,001
Total Receipts	44,460	529,110
Expenditures		
Grant Expenditures	43,845	436,774
Receipts Over (Under) Expenditures	615	92,336
Unencumbered Cash, Beginning	32,441	33,056
Unencumbered Cash, Ending	$ 33,056	$ 125,392

UNIFIED SCHOOL DISTRICT NO. 331
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Grants and Donations	$ 368,781	$ 1,178,000
Expenditures		
Instruction	678,413	824,782
Student Support Services	41,493	33,903
Instructional Support Services	72,939	71,432
School Administration	11,848	-
Central Services	17,280	-
Operations and Maintenance	19,429	-
Student Transportation Services	20,285	-
Food Service	12,494	-
Total Expenditures	874,181	930,117
Receipts Over (Under) Expenditures	(505,400)	247,883
Unencumbered Cash, Beginning	(39,867)	(545,267)
Unencumbered Cash, Ending	$ (545,267)	$ (297,384)

UNIFIED SCHOOL DISTRICT NO. 331
KDHE K-12 COVID TESTING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 790,837	$ -
Expenditures		
Instruction	-	17,700
Student Support Services	49,755	46,750
Operations and Maintenance	629,711	-
Total Expenditures	679,466	64,450
Receipts Over (Under) Expenditures	111,371	(64,450)
Unencumbered Cash, Beginning	-	111,371
Unencumbered Cash, Ending	$ 111,371	$ 46,921

UNIFIED SCHOOL DISTRICT NO. 331
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ -	$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	900,000	900,000
Unencumbered Cash, Ending	$ 900,000	$ 900,000

UNIFIED SCHOOL DISTRICT NO. 331
QZAB LEASE SINKING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Lease Payments to Sinking Fund	$ 62,173	$ -
Interest On Idle Funds	26,902	-
Total Receipts	89,075	-
Expenditures		
Debt Service	1,500,000	-
Receipts Over (Under) Expenditures	(1,410,925)	-
Unencumbered Cash, Beginning	1,410,925	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 331
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue				
Delinquent Tax	$ 987	$ 6	$ -	$ 6
Expenditures				
Debt Service	-	-	$ -	$ -
Receipts Over (Under) Expenditures	987	6		
Unencumbered Cash, Beginning	509,624	510,611		
Unencumbered Cash, Ending	$ 510,611	$ 510,617		

UNIFIED SCHOOL DISTRICT NO. 331
SCHOLARSHIPS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 2

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Doris Near Fund	$ 39,556	$ 159	$ -	$ 39,715
Ina Toland Scholarship	51,615	103	-	51,718
Martha Alford Scholarship	19,701	79	-	19,780
Pugh Scholarship Fund	28,983	87	-	29,070
Fred and Irene Cloud Scholarship	20,473	62	-	20,535
Ferguson Relief Fund	15,803	36	-	15,839
John and Ethel Whetzel Scholarship	13,001	26	-	13,027
Bob Vanlandingham Fund	5,591	22	-	5,613
Aaron Laing Memorial Fund	4,589	18	-	4,607
Sisters of Habit Scholarship	6,357	19	-	6,376
Greg Berry Scholarship	1,935	6	-	1,941
Adams Union Sunday School Scholarship	2,766	8	-	2,774
Totals	$ 210,370	$ 625	$ -	$ 210,995

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Kingman High School				
Class of '22	$ 1,759	$ -	$ 1,759	$ -
Class of '23	558	-	558	-
Class of '24	2,020	-	2,020	-
Class of '25	1,011	9,522	6,839	3,694
Class of '26	1,785	3,653	1,201	4,237
Class of '27	2,416	1,252		3,668
Class of '28	-	793	200	593
Art Club	4,235	-	-	4,235
Career Day	262	27	48	241
Cheerleaders	1,458	11,604	7,391	5,671
Choir	-	127	-	127
Community Experiences	1,325	85	882	528
Entrepreneurship Store	2,589	-	-	2,589
FBLA	5,685	31,057	29,989	6,753
FCA	408	-	-	408
FCCLA	2,123	2,943	4,736	330
FFA	9,298	8,995	4,573	13,720
FFA RODEO	1,336	-	-	1,336
Government Activities	244	-	-	244
Graphic Design	1,446	-	-	1,446
Interact	328	-	-	328
JAG	4	-	4	-
KMS Cheer	-	382	129	253
National Honor Society	171	937	801	307
Outdoor Club	569	-	-	569
SADD	183	-	-	183
Scholars Bowl	11	-	-	11
Science	228	-	-	228
Student Business	672	2,699	2,613	758
Student Council HS	4,773	10,409	10,118	5,064
Student Council MS	3,937	168	1,014	3,091
TTLT	1,800	4,241	4,340	1,701
Veterans Day	308	-	115	193
Subtotal Kingman High School	52,942	88,894	79,330	62,506

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Norwich School				
Class of '22	$ 476	$ -	$ 476	$ -
Class of '23	-	-	-	-
Class of '24	2,798	-	2,007	791
Class of '25	1,442	9,656	8,038	3,060
Class of '26	-	1,093	-	1,093
Class of '28	-	136	-	136
4th Grade	21	277	270	28
3rd Grade	239	160	336	63
2nd Grade	274	-	-	274
1st Grade	41	-	-	41
Kindergarten	48	443	455	36
Pre-School	270	405	405	270
Cheerleaders	5,699	3,497	7,712	1,484
Cheerleaders Junior High	970	3,546	1,386	3,130
Engineering	589	-	-	589
Entrepreneurship Stores	589	-	-	589
Forensics	1,970	207	350	1,827
FCA	1,257	12,716	12,148	1,825
Graphic Design	1	-	-	1
Kayettes	1,880	2,064	411	3,533
National Honor Society	1,968	1,025	494	2,499
Norwich Office	-	1,088	64	1,024
Outdoor Club	2,497	-	2,497	-
Productions	321	-	-	321
Quiz Bowl	12	-	-	12
SADD	7,327	6,357	3,483	10,201
SODA	2,187	-	2,187	-
Student Activities	7,358	4,754	1,431	10,681
Student Business	4,494	11,542	14,873	1,163
Student Council	1,385	1,122	889	1,618
Student Discretionary	761	-	148	613
Student Elementary Activity	1,797	-	577	1,220
Subtotal Norwich School	48,671	60,088	60,637	48,122

UNIFIED SCHOOL DISTRICT NO. 331
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Kingman Elementary School				
Band	$ 145	$ -	$ -	$ 145
KDG - Memorial	2,425	-	-	2,425
Student Council	1,787	961	284	2,464
Student Activities	1,800	1,655	1,986	1,469
Subtotal Kingman Elementary	6,157	2,616	2,270	6,503
Total Student Organization Funds	107,770	151,598	142,237	117,131
Sales Tax				
Kingman High School	-	5,853	5,853	-
Subtotal Sales Tax	-	5,853	5,853	-
TOTAL AGENCY FUNDS	$ 107,770	$ 157,451	$ 148,090	$ 117,131

UNIFIED SCHOOL DISTRICT NO. 331
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Kingman Elementary	$ 2,166	$ 464	$ 200	$ 2,430	$ 2,430
Norwich School	15,956	36,846	31,695	21,107	21,107
Kingman High School	26,316	123,007	111,583	37,740	37,740
Subtotal Gate Receipts	44,438	160,317	143,478	61,277	61,277
School Projects					
Kingman Elementary	3,617	3,187	3,160	3,644	3,644
Norwich School	29,358	32,673	36,726	25,305	25,305
Kingman High School	24,345	6,707	5,887	25,165	25,165
Elementary Projects	614	-	-	614	614
Subtotal School Projects	57,934	42,567	45,773	54,728	54,728
Board Funds					
Kingman Elementary	709	31,655	32,135	229	229
Norwich School	1,181	30,436	31,249	368	368
Kingman High School	-	43,550	43,550	-	-
Subtotal Board Funds	1,890	105,641	106,934	597	597
TOTAL DISTRICT ACTIVITY FUNDS	$ 104,262	$ 308,525	$ 296,185	$ 116,602	$ 116,602

UNIFIED SCHOOL DISTRICT NO. 331

SINGLE AUDIT SECTION

JUNE 30, 2024

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education of Unified School District No. 331:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide,* the financial statement of Unified School District No. 331 (District), as of and for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated October 28, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 331's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 331's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 331's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 331's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 331's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

October 28, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education of Unified School District No. 331:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 331's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District No. 331's major federal programs for the year ended June 30, 2024. Unified School District No. 331's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District No. 331 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis of Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of the Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District No. 331 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District No. 331's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Unified School District No. 331's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District No. 331's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not

detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Unified School District's No. 331's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing Standards, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District No. 331's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District No. 331's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 331's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

October 28, 2024

UNIFIED SCHOOL DISTRICT NO. 331
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statement of Unified School District No. 331 was prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

2. No material weaknesses were identified and no significant deficiencies were reported in the design or operation of internal control over financial reporting.

3. No instances of noncompliance material to the financial statement of Unified School District No. 331, which would be required to be reported in accordance with *Government Auditing Standards,* were disclosed during the audit.

4. No material weaknesses were identified and no significant deficiencies were reported during the audit of the major federal award programs.

5. The auditor's report on compliance for each major federal program for Unified School District No. 331 expresses an unmodified opinion on all major federal programs.

6. No audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.

7. The programs tested as major programs: Assistance Listing Number 84.425 Education Stabilization Fund and Assistance Listing Number 21.027 Coronavirus State and Local Fiscal Recovery Funds.

8. The threshold for distinguishing Type A and Type B programs was $750,000 for major Federal programs.

9. Unified School District No. 331 was determined to not be a low-risk auditee.

FINDINGS – FINANCIAL STATEMENT

None.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAM

None.

UNIFIED SCHOOL DISTRICT NO. 331
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FINDINGS – FINANCIAL STATEMENT

None.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAMS

None.

OTHER INFORMATION

UNIFIED SCHOOL DISTRICT NO. 331
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor	Assistance Listing number	Pass-Through Entity Name	Name of Grant - Grant ID No.	Federal Expenditures
EXPENDITURES OF FEDERAL AWARDS				
Child Nutrition Cluster-Cluster				
United States Department of Agriculture				
School Breakfast Program	10.553	Kansas State Department of Education	School Breakfast--3529-3490	$ 58,500
National School Lunch Program	10.555	Kansas State Department of Education	Food service--3530-3500	242,042
Summer Food Service Program for Children	10.559	Kansas State Department of Education	Cash for Commodities--3530-3500	118,902
Total United States Department of Agriculture				419,444
Total Child Nutrition Cluster-Cluster				419,444
CCDF Cluster-Cluster				
Department of Health and Human Services				
Child Care and Development Block Grant	93.575	Kansas State Department of Education	Community Child Care Operations Investments --3028-0529	362,111
Total Department of Health and Human Services				362,111
Total CCDF Cluster-Cluster				362,111
Other Programs				
United States Department of Agriculture				
Local Food for Schools Cooperative Agreement Program	10.185	Kansas State Department of Education	Local Food For Schools--3230-3020	6,453
Child Nutrition Discretionary Grants Limited Availability	10.579	Kansas State Department of Education	NSLP Equipment--3230-2020	27,231
Total United States Department of Agriculture				33,684
Department of the Treasury				
Coronavirus State and Local Fiscal Recovery Funds (COVID-19)	21.027	City of Kingman, Kansas	Child Care Aware	35,744
Coronavirus State and Local Fiscal Recovery Funds (COVID-19)	21.027	Kansas State Department of Education	Increase Child Care Capacity--3756-3536	327,932
Total Department of the Treasury				363,676

UNIFIED SCHOOL DISTRICT NO. 331
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor	Assistance Listing number	Pass-Through Entity Name	Name of Grant - Grant ID No.	Federal Expenditures
Department of Education				
Title I Grants to Local Educational Agencies	84.010	Kansas State Department of Education	Title I--3532-3520	224,386
Career and Technical Education -- Basic Grants to States	84.048	Kansas State Department of Education	Perkins V--90180	7,452
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	Kansas State Department of Education	Title IIA--3526-3860	37,906
Student Support and Academic Enrichment Program	84.424	Kansas State Department of Education	ESSA Student Support--3113-3113	20,247
Education Stabilization Fund (COVID-19)	84.425	Kansas State Department Education	ESSER	930,117
Total Department of Education				1,220,108
Total Other Programs				1,617,468
TOTAL EXPENDITURES OF FEDERAL AWARDS				$ 2,399,023

No awards were passed through to subrecipients

UNIFIED SCHOOL DISTRICT NO. 331
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 331 (the District) and is presented on the regulatory basis of accounting. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the aggregate cash and unencumbered cash balance and the aggregate receipts and expenditures of the District as described in Note 2 to the District's financial statement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the schedule are reported on the regulatory basis of accounting, as described in Note 2 to the District's financial statement.

3. DE MINIMIS INDIRECT COST RATE

In accordance with Section 2 U.S. *Code of Federal Regulations* Part 200.412 the District is allowed to elect to use the ten percent de minimis indirect cost rate. The District did not elect to use the 10% de minimis indirect cost rate.