UNIFIED SCHOOL DISTRICT NO. 491

Eudora, Kansas

Financial Statements

For the Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NO. 491
Financial Statements
For the Year Ended June 30, 2024

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 491
Eudora, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 491, Eudora, Kansas, (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

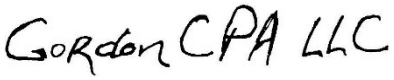
In accordance with *Government Auditing Standards,* we have also issued our report dated December 2, 2024, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matters

Other Matter

The 2023 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated March 11, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.



Certified Public Accountant
Lawrence, Kansas

December 2, 2024

UNIFIED SCHOOL DISTRICT NO. 491
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 12,659,479	$ 12,659,479	$ -	$ 392,203	$ 392,203
Supplemental General	55,816	-	4,143,664	4,083,113	116,367	18,548	134,915
Special Purpose Funds:							
At Risk (K-12)	-	-	1,528,707	1,528,707	-	45,033	45,033
Bilingual Education	2,217	-	8,366	10,583	-	632	632
Virtual Education	-	-	194,604	194,604	-	7,713	7,713
Capital Outlay	218,373	-	1,653,096	1,770,193	101,276	2,527	103,803
Driver Training	13,055	-	23,590	26,350	10,295	3,457	13,752
Food Service	443,993	-	908,804	1,117,048	235,749	18,790	254,539
Professional Development	9,120	-	85,201	94,321	-	811	811
Parent Education	22	-	19,030	19,030	22	-	22
Special Education	-	-	3,673,468	3,673,468	-	835	835
Vocational Education	-	-	809,611	809,611	-	36,798	36,798
Gifts and Grants	66,507	-	206,037	209,160	63,384	2,177	65,561
KPERS Special Retirement Contribution	-	-	1,559,814	1,559,814	-	-	-
Federal Grant	201,413	-	2,235,076	2,343,666	92,823	1,759	94,582
Contingency Reserve	110,207	-	-	-	110,207	-	110,207
Textbook and Student Material Revolving	286,945	-	215,740	409,621	93,064	25	93,089
District Activity	22,480	-	156,790	151,264	28,006	-	28,006
Bond and Interest Funds:							
Bond and Interest #1	8,706,384	-	6,384,164	5,542,150	9,548,398	-	9,548,398
Capital Project Funds:							
2023-A Bond	[89,538]	-	42,823,919	12,042,863	30,691,518	-	30,691,518
Total	$ 10,046,994	$ -	$ 79,289,160	$ 48,245,045	$ 41,091,109	$ 531,308	$ 41,622,417

Composition of Cash:	Kaw Valley State Bank	
	Checking Accounts	3,781,481
	Money Market	392,807
	Central Bank of the Midwest	
	Money Market	33,471,465
	Kansas Municipal Investment Pool	
	Overnight Investment Pool	4,344,397
	Cash Balance	41,990,150
	Less: Agency Funds per Schedule 3	[367,733]
	Total Reporting Entity (Excluding Agency Funds)	$ 41,622,417

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 491 (the District) is a municipal corporation governed by an elected seven-member board.

The District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity, since Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no related municipal entities that are included in the District's reporting entity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to accounts for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund - used to report assets held by the municipal entity in a purely custodial capacity (i.e. payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the year ended June 30, 2024 for the General, At-Risk (K-12), Virtual Education, Capital Outlay, Professional Development, and Special Education funds.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds, and the following special purpose funds: Textbook and Student Material Revolving, Contingency Reserve, and District Activities.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Expenditures in the amount of $144,899 and $160,513 are classified as reimbursed expenses in the General Fund and Special Education Fund, respectively. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. The related disbursement was made in the current year on behalf of the payee,
2. The item paid for was directly identifiable as having been used by or provided to the payee, and
3. The amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District's designated "peak periods" are from January 1 through February 28, April 16 through April 17, May 1 through May 15, and June 15 through July 10 at Kaw Valley Bank, and January 20 through February 13, May 1 through May 18, and June 5 through July 31 at Central Bank of the Midwest. All deposits were legally secured at June 30, 2024.

As of June 30, 2024, the District's carrying amount of deposits was $41,990,150 and the bank balance was $42,884,408. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $1,000,000 was covered by federal depository insurance and $41,884,408 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the balance was unsecured under a designated peak period.

NOTE 3 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

NOTE 3 - Defined Benefit Pension Plan (Continued)

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,559,814 for the year ended June 30, 2024.

Net Pension Liability. As of June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $13,943,992 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 5 - Compensated Absences

The District's policies regarding vacation pay permit full-time classified employees to accumulate vacation days as follows:

Years of Service	Days per Year
1 - 5	12
6 - 10	15
11 - 15	18
16 or more	21

Unused vacation to be carried over at the end of the year may not exceed 10 days. The total possible accumulation of unused vacation is 31 days.

NOTE 5 - Compensated Absences (Continued)

The District's leave policies are as follows:

Classified Employees - Classified employees earn leave at the rate of one day for each month of service. Employees with 35 or more days of accumulated leave may, at their option, be paid for unused current leave days at the rate of $20 per day and will be paid at the conclusion of each school year.

Classified employees terminating their employment will be paid based on their ending daily rate for each day of adjusted accumulated leave, but only to the limit of accumulation their job allows.

Certified Personnel - A teacher with at least 15 years' experience within U.S.D. No. 491 will receive payment for all accumulated leave days at $75 per day upon leaving the District's employment.

Each teacher shall have the option of receiving payment for unused current leave or the teacher may transfer one or more days of the unused leave to his or her personal leave account. Payment for unused leave shall be $50 per day.

The estimated unused compensated absences as of June 30, 2024 is $328,657.

NOTE 6 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2024.

NOTE 7 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2024:

Issue	Principal Outstanding July 1, 2023	Additions to Principal	Reductions of Principal	Principal Outstanding June 30, 2024	Interest Paid
General Obligation Bonds:					
Series 2011-A	$ 200,000	$ -	$ 200,000	$ -	$ 4,150
Series 2016	30,040,000	-	2,035,000	28,005,000	793,844
Series 2019-A	8,180,000	-	820,000	7,360,000	200,298
Series 2019-B	4,965,000	-	-	4,965,000	215,925
Series 2020-A	475,000	-	305,000	170,000	3,419
Series 2023-A	-	37,985,000	-	37,985,000	1,065,653
Total General Obligation Bonds	43,860,000	37,985,000	3,360,000	78,485,000	2,283,289
Finance Leases:					
High School Stadium & Turf Upgrades	1,250,000	-	195,669	1,054,331	31,298
Apple Macbooks	149,524	-	49,003	100,520	2,542
Apple iPads	-	56,453	14,638	41,815	-
Total Finance Leases	1,399,524	56,453	259,311	1,196,666	33,840
Total Long Term Debt	$45,259,524	$38,041,453	$3,619,311	$ 79,681,666	$2,317,129

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2024:

	Interest Rates	Date of Issue	Amount of Issue	Principal Outstanding June 30, 2024	Date of Final Maturity
General Obligation Bonds:					
Series 2016	1.75 to 3.00%	9/8/2016	$32,330,000	$ 28,005,000	9/1/2034
Series 2019-A	2.01 to 2.83%	12/17/2019	9,950,000	7,360,000	9/1/2029
Series 2019-B	4.00 to 4.75%	12/17/2019	4,965,000	4,965,000	9/1/2029
Series 2020-A	1.06%	7/29/2020	4,150,000	170,000	9/1/2025
Series 2023-A	4.00 to 5.00%	8/3/2023	37,985,000	37,985,000	9/1/2043
			$89,380,000	$ 78,485,000	

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 3,495,000	$ 3,123,623	$ 6,618,623
2026	3,520,000	2,885,085	6,405,085
2027	3,590,000	2,774,047	6,364,047
2028	3,805,000	2,658,103	6,463,103
2029	3,905,000	2,538,376	6,443,376
2030 - 2034	21,610,000	10,818,668	32,428,668
2035 - 2039	16,795,000	7,429,700	24,224,700
2040 - 2044	21,765,000	3,188,250	24,953,250
Total	$ 78,485,000	$ 35,415,853	$ 88,947,603

NOTE 8 - Long-Term Debt (Continued)

On August 3, 2023, the District issued General Obligation Refunding and School Building Bonds, Series 2023-A, in the amount of $37,985,000. Proceeds of the bonds will used to pay the costs to (a) construct, equip, furnish, renovate and improve certain District facilities and (b) to refund a portion of the District's outstanding General Obligation Refunding and School Building Bonds, Series 2011-A. The 2023-A bonds carry an interest rate ranging from 4.00 to 5.00% and are scheduled to mature on September 1, 2043.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

Finance Leases. The following table details the District's outstanding finance leases as of June 30, 2024:

	Interest Rates	Date of Issue	Amount of Issue	Principal Outstanding June 30, 2024	Date of Final Maturity
Finance Leases:					
High School Stadium & Turf Upgrade	2.50%	5/31/2022	$1,250,000	$ 1,054,331	7/9/2028
Apple Macbooks	1.70%	4/1/2023	201,069	100,520	4/1/2026
Apple iPads	2.49%	8/11/2023	56,453	41,815	9/15/2026
			$1,507,522	$ 1,196,666	

The annual debt service requirements to maturity for the finance leases is as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 264,001	$ 27,439	$ 291,441
2026	270,209	22,080	292,289
2027	225,019	16,585	241,604
2028	216,014	10,953	226,967
2029	221,422	5,544	226,966
Total	$ 1,196,666	$ 82,601	$ 1,279,266

On August 11, 2023, the District entered into a lease-purchase agreement for $56,453 to purchase computer hardware. The lease carries a 2.49% interest rate and is scheduled to mature on September 15, 2026.

NOTE 9 - Interfund Transfers

Transfers for the year ended June 30, 2024, are approved by the Board of Education and are as follows:

From	To	Amount	Regulatory Authority
General Fund	Special Education Fund	$ 2,141,308	K.S.A. 72-5167
General Fund	At Risk (K-12) Fund	1,147,344	K.S.A. 72-5167
General Fund	Professional Development Fund	77,873	K.S.A. 72-5167
General Fund	Vocational Education Fund	588,269	K.S.A. 72-5167
General Fund	Drivers Education Fund	13,295	K.S.A. 72-5167
General Fund	Parent Education Program Fund	19,030	K.S.A. 72-5167
General Fund	Billingual Education Fund	4,691	K.S.A. 72-5167
General Fund	Virtual Education Fund	191,579	K.S.A. 72-5143
Supplemental General Fund	Billingual Education Fund	3,675	K.S.A. 72-5143
Supplemental General Fund	At Risk (K-12) Fund	381,363	K.S.A. 72-5143
Supplemental General Fund	Special Education Fund	1,371,647	K.S.A. 72-5143
		$ 5,940,074	

NOTE 10 - Related Party Transactions

A Board of Education member's wife is the executive director of a District-related Foundation. The Foundation receives a portion of its funding from the District.

NOTE 11 - Statutory Violations

Actual exceeded budgeted expenditures in the Virtual Education and Bond and Interest #1 funds, which is a violation of K.S.A. 79-2935

UNIFIED SCHOOL DISTRICT NO. 491
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
General Funds:						
General	$ 12,520,390	$ [5,810]	$ 144,899	12,659,479	$ 12,659,479	$ -
Supplemental General	4,083,113	-	-	4,083,113	4,083,113	-
Special Purpose Funds:						
At Risk (K-12)	1,532,815	-	-	1,532,815	1,528,707	[4,108]
Bilingual Education	11,667	-	-	11,667	10,583	[1,084]
Virtual Education	168,087	-	-	168,087	194,604	26,517
Capital Outlay	1,859,094	-	-	1,859,094	1,770,193	[88,901]
Driver Training	40,430	-	-	40,430	26,350	[14,080]
Food Service	1,439,464	-	-	1,439,464	1,117,048	[322,416]
Professional Development	97,555	-	-	97,555	94,321	[3,234]
Parent Education	20,022	-	-	20,022	19,030	[992]
Special Education	3,781,647	-	160,513	3,942,160	3,673,468	[268,692]
Vocational Education	809,924	-	-	809,924	809,611	[313]
Gifts and Grants	243,220	-	-	243,220	209,160	[34,060]
KPERS Special Retirement Contribution	1,722,600	-	-	1,722,600	1,559,814	[162,786]
Federal Grant	1,524,107	-	-	1,524,107	2,343,666	819,559
Debt Service Funds:						
Bond and Interest #1	5,541,489	-	-	5,541,489	5,542,150	661

UNIFIED SCHOOL DISTRICT NO. 491
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
General state aid	$ 9,919,942	$ 10,489,349	$ 10,495,159	$ [5,810]
Special education state aid	2,055,646	2,025,231	2,025,231	-
Reimbursements	277,639	144,899	-	144,899
Miscellaneous	6,700	-	-	-
Total Receipts	12,259,927	12,659,479	12,520,390	$ 139,089
Expenditures				
Instruction	4,837,913	4,976,774	$ 5,350,923	$ [374,149]
Student support services	464,001	480,062	483,687	[3,625]
Instructional support staff	326,631	367,231	332,671	34,560
General administration	581,910	664,855	581,528	83,327
School administration	749,726	761,660	785,573	[23,913]
Central services	276,248	292,289	288,747	3,542
Operations and maintenance	1,356,203	312,703	824,598	[511,895]
Transportation	563,459	620,516	498,750	121,766
Transfers out	3,103,836	4,183,389	3,373,913	809,476
Adjustments to comply with legal max	-	-	[5,810]	5,810
Adjustments for qualifying budget credits	-	-	144,899	[144,899]
Total Expenditures	12,259,927	12,659,479	$ 12,659,479	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 857,142	$ 1,292,326	$ 1,413,167	$ [120,841]
Delinquent taxes	8,589	8,676	3,413	5,263
Motor vehicle taxes	96,608	104,066	95,170	8,896
Recreational vehicle taxes	2,603	2,712	1,625	1,087
Big truck taxes	329	1,500	2,617	[1,117]
Miscellaneous	40,713	60,547	-	60,547
State aid	2,581,799	2,671,173	2,671,173	-
Miscellaneous	2,511	2,664	-	2,664
Total Receipts	3,590,294	4,143,664	$ 4,187,165	$ [43,501]
Expenditures				
Instruction	1,040,174	1,575,761	$ 1,175,406	$ 400,355
Student support services	64,648	101,482	78,500	22,982
Instructional support staff	288,704	273,965	302,556	[28,591]
General administration	10,327	11,882	34,500	[22,618]
Central services	19,548	4,332	-	4,332
Facility acquisition and construction	-	359,006	-	359,006
Transfers out	2,394,134	1,756,685	2,492,151	[735,466]
Total Expenditures	3,817,535	4,083,113	$ 4,083,113	$ -
Receipts Over [Under] Expenditures	[227,241]	60,551		
Unencumbered Cash, Beginning	283,057	55,816		
Unencumbered Cash, Ending	$ 55,816	$ 116,367		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 1,386,424	$ 1,528,707	$ 1,532,815	$ [4,108]
Total Receipts	1,386,424	1,528,707	$ 1,532,815	$ [4,108]
Expenditures				
Instruction	1,386,329	1,528,707	$ 1,532,815	$ [4,108]
Student support services	95	-	-	-
Total Expenditures	1,386,424	1,528,707	$ 1,532,815	$ [4,108]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 3,054	$ 8,366	$ 9,450	$ [1,084]
Total Receipts	3,054	8,366	$ 9,450	$ [1,084]
Expenditures				
Instruction	837	10,583	$ 11,667	$ [1,084]
Total Expenditures	837	10,583	$ 11,667	$ [1,084]
Receipts Over [Under] Expenditures	2,217	[2,217]		
Unencumbered Cash, Beginning	-	2,217		
Unencumbered Cash, Ending	$ 2,217	$ -		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous	$ -	$ 3,025	$ 15,000	$ [11,975]
Transfers in	115,497	191,579	153,087	38,492
Total Receipts	115,497	194,604	$ 168,087	$ 26,517
Expenditures				
Instruction	-	-	$ 60,315	$ [60,315]
Instructional support staff	13,587	81,286	-	81,286
School administration	101,910	113,318	107,772	5,546
Total Expenditures	115,497	194,604	$ 168,087	$ 26,517
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem property taxes	$ 742,801	$ 780,553	$ 783,158	$ [2,605]
Delinquent taxes	6,293	7,411	2,853	4,558
Motor vehicle taxes	75,020	69,950	64,595	5,355
Recreational vehicle taxes	2,046	1,951	1,102	849
Big truck taxes	3,954	2,843	1,776	1,067
Miscellaneous	33,622	36,176	152,000	[115,824]
Capital outlay state aid	509,003	561,193	561,193	-
Investment income	9,559	136,566	-	136,566
Lease proceeds	201,069	56,453	-	56,453
Total Receipts	1,583,367	1,653,096	$ 1,566,677	$ 86,419
Expenditures				
Instruction	154,794	4,939	$ 165,000	$ [160,061]
Instructional support staff	740,468	20,590	400,000	[379,410]
Student support services	120,160	-	-	-
School administration	1,557	2,412	2,100	312
Operations and maintenance	580,935	1,359,590	609,158	750,432
Transportation	-	91,962	-	91,962
Facilities acquisition and construction	62,427	290,700	-	290,700
Building improvements	-	-	626,383	[626,383]
Adjustments for qualifying budget credits	-	-	56,453	[56,453]
Total Expenditures	1,660,341	1,770,193	$ 1,859,094	$ [88,901]
Receipts Over [Under] Expenditures	[76,974]	[117,097]		
Unencumbered Cash, Beginning	295,347	218,373		
Unencumbered Cash, Ending	$ 218,373	$ 101,276		

UNIFIED SCHOOL DISTRICT NO. 491
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 10,080	$ 10,295	$ 10,125	$ 170
Transfers in	-	13,295	-	13,295
Miscellaneous	16,427	-	17,250	[17,250]
Total Receipts	26,507	23,590	$ 27,375	$ [3,785]
Expenditures				
Instruction	18,293	24,988	$ 39,180	$ [14,192]
Transportation	102	1,362	1,250	112
Total Expenditures	18,395	26,350	$ 40,430	$ [14,080]
Receipts Over [Under] Expenditures	8,112	[2,760]		
Unencumbered Cash, Beginning	4,943	13,055		
Unencumbered Cash, Ending	$ 13,055	$ 10,295		

UNIFIED SCHOOL DISTRICT NO. 491
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Federal aid	$ 533,304	$ 504,926	$ 433,160	$ 71,766
State aid	7,682	8,155	7,920	235
Charges for services	373,004	394,588	552,890	[158,302]
Miscellaneous	2,144	1,135	1,500	[365]
Total Receipts	916,134	908,804	$ 995,470	$ [86,666]
Expenditures				
Operation and maintenance	91,497	186,469	$ 101,500	$ 84,969
Food service operation	881,253	930,579	1,337,964	[407,385]
Total Expenditures	972,750	1,117,048	$ 1,439,464	$ [322,416]
Receipts Over [Under] Expenditures	[56,616]	[208,244]		
Unencumbered Cash, Beginning	500,609	443,993		
Unencumbered Cash, Ending	$ 443,993	$ 235,749		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous	$ 48,467	$ 7,328	$ 37,500	$ [30,172]
Transfers in	-	77,873	50,935	26,938
Total Receipts	48,467	85,201	$ 88,435	$ [3,234]
Expenditures				
Instructional support staff	39,426	94,321	$ 97,555	$ [3,234]
Total Expenditures	39,426	94,321	$ 97,555	$ [3,234]
Receipts Over [Under] Expenditures	9,041	[9,120]		
Unencumbered Cash, Beginning	79	9,120		
Unencumbered Cash, Ending	$ 9,120	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous	$ -	$ -	$ 1,000	$ [1,000]
Transfers in	16,000	19,030	19,000	30
Total Receipts	16,000	19,030	$ 20,000	$ [970]
Expenditures				
Student support services	15,978	19,030	$ 20,022	$ [992]
Total Expenditures	15,978	19,030	$ 20,022	$ [992]
Receipts Over [Under] Expenditures	22	-		
Unencumbered Cash, Beginning	-	22		
Unencumbered Cash, Ending	$ 22	$ 22		

UNIFIED SCHOOL DISTRICT NO. 491
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Miscellaneous	$ -	$ -	$ 384,769	$ [384,769]
Reimbursements	135,150	160,513	-	160,513
Transfers in	3,416,267	3,512,955	3,396,878	116,077
Total Receipts	3,551,417	3,673,468	$ 3,781,647	$ [108,179]
Expenditures				
Instruction	3,392,441	3,306,430	$ 3,613,471	$ [307,041]
Instructional support staff	-	-	3,000	[3,000]
Transportation	158,976	367,038	165,176	201,862
Adjustments for qualifying budget credits	-	-	160,513	[160,513]
Total Expenditures	3,551,417	3,673,468	$ 3,942,160	$ [268,692]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Federal aid	$ 7,179	$ 15,998	$ 7,500	$ 8,498
Tuition	207,054	205,344	220,000	[14,656]
Transfers in	560,728	588,269	582,424	5,845
Total Receipts	774,961	809,611	$ 809,924	$ [313]
Expenditures				
Instruction	604,935	680,998	$ 631,959	$ 49,039
Instructional support staff	-	442	-	442
School administration	103,070	67,822	107,930	[40,108]
Operations and maintenance	66,956	60,349	70,035	[9,686]
Total Expenditures	774,961	809,611	$ 809,924	$ [313]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ -	$ -	$ 18,512	$ [18,512]
Miscellaneous	172,428	206,037	158,200	47,837
Total Receipts	172,428	206,037	$ 176,712	$ 29,325
Expenditures				
Instruction	130,307	153,212	$ 203,220	$ [50,008]
General administration	46,079	55,948	-	55,948
Food service operations	-	-	40,000	[40,000]
Total Expenditures	176,386	209,160	$ 243,220	$ [34,060]
Receipts Over [Under] Expenditures	[3,958]	[3,123]		
Unencumbered Cash, Beginning	70,465	66,507		
Unencumbered Cash, Ending	$ 66,507	$ 63,384		

UNIFIED SCHOOL DISTRICT NO. 491
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
KPERS state aid	$ 1,497,913	$ 1,559,814	$ 1,722,600	$ [162,786]
Total Receipts	1,497,913	1,559,814	$ 1,722,600	$ [162,786]
Expenditures				
Instruction	748,957	889,096	$ 981,882	$ [92,786]
Student support services	224,687	77,991	86,130	[8,139]
Instructional support services	114,590	62,393	68,905	[6,512]
General administration	142,302	46,794	51,678	[4,884]
School administration	11,486	124,785	137,808	[13,023]
Central services	11,044	54,593	60,291	[5,698]
Operations and maintenance	110,183	155,981	172,260	[16,279]
Food service	112,642	116,986	129,195	[12,209]
Transportation	22,022	31,195	34,451	[3,256]
Total Expenditures	1,497,913	1,559,814	$ 1,722,600	$ [162,786]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 491
Federal Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Title I	Title I Migrant	Title IIA	ELC Grant	ESSR	Actual	Budget	Variance Over [Under]
Receipts								
Federal aid	$ 182,738	$ 1,268,790	$ 26,797	$ 124,353	$ 632,398	$ 2,235,076	$ 1,322,695	$ 912,381
Total Receipts	182,738	1,268,790	26,797	124,353	632,398	2,235,076	$ 1,322,695	$ 912,381
Expenditures								
Instruction	177,605	-	91,589	119,444	322,416	711,054	$ 548,145	$ 162,909
Student support services	-	1,444,507	-	-	-	1,444,507	852,119	592,388
Instructional support staff	-	16,674	-	-	109,506	126,180	123,843	2,337
General administration	-	1,071	-	-	-	1,071	-	1,071
School administration	-	-	-	41,033	16,361	57,394	-	57,394
Operations and maintenance	-	-	-	-	3,460	3,460	-	3,460
Total Expenditures	177,605	1,462,252	91,589	160,477	451,743	2,343,666	$ 1,524,107	$ 819,559
Receipts Over [Under] Expenditures	5,133	[193,462]	[64,792]	[36,124]	180,655	[108,590]		
Unencumbered Cash, Beginning	[5,133]	197,787	753	-	8,006	201,413		
Unencumbered Cash, Ending	$ -	$ 4,325	$ [64,039]	$ [36,124]	$ 188,661	$ 92,823		

UNIFIED SCHOOL DISTRICT NO. 491
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Transfers out	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	110,207	110,207
Unencumbered Cash, Ending	$ 110,207	$ 110,207

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 491
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous	$ 225,943	$ 215,740
Total Receipts	225,943	215,740
Expenditures		
Instruction	489	-
Instructional support staff	21,490	409,621
Total Expenditures	21,979	409,621
Receipts Over [Under] Expenditures	203,964	[193,881]
Unencumbered Cash, Beginning	82,981	286,945
Unencumbered Cash, Ending	$ 286,945	$ 93,064

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 491
Bond and Interest #1 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 2,449,834	$ 2,696,385	$ 2,691,897	$ 4,488
Delinquent taxes	16,367	21,867	9,898	11,969
Motor vehicle taxes	247,115	245,348	225,650	19,698
Recreational vehicle taxes	14,183	6,845	3,851	2,994
Big truck taxes	2,498	2,417	6,204	[3,787]
Miscellaneous	118,054	125,774	-	125,774
Interest income	134,527	7,621	-	7,621
State aid	3,020,155	3,277,907	3,267,287	10,620
Total Receipts	6,002,733	6,384,164	$ 6,204,787	$ 179,377
Expenditures				
Principal	3,100,000	3,367,963	$ 3,260,000	$ 107,963
Interest and other bond charges	1,276,331	2,174,187	2,281,489	[107,302]
Total Expenditures	4,376,331	5,542,150	$ 5,541,489	$ 661
Receipts Over [Under] Expenditures	1,626,402	842,014		
Unencumbered Cash, Beginning	7,079,982	8,706,384		
Unencumbered Cash, Ending	$ 8,706,384	$ 9,548,398		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
2023-A Bond Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Investments	$ -	$ 1,735,894
Bond proceeds	-	41,088,025
Total Receipts	-	42,823,919
Expenditures		
Facility acquisition and construction	89,538	12,042,863
Total Expenditures	89,538	12,042,863
Receipts Over [Under] Expenditures	[89,538]	30,781,056
Unencumbered Cash, Beginning	-	[89,538]
Unencumbered Cash, Ending	$ [89,538]	$ 30,691,518

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 491
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Eudora Elementary School:				
Art	$ 1,494	$ -	$ -	$ 1,494
Cardinal Club	875	-	-	875
Care Fund	545	-	-	545
Caring Community	3,098	-	-	3,098
Drama Club	2,499	-	-	2,499
ESS Garden	-	1,000	434	566
Library	388	6,609	3,551	3,446
Music	510	694	664	540
Newspaper	18	-	-	18
PBIS	2,213	2,200	2,139	2,274
PE Class	100	-	100	-
Pepsi	1,150	55	-	1,205
Polar Express	94	-	-	94
Preschool	208	-	208	-
Principal's Council	28,817	12,841	15,720	25,938
Science Fair	326	-	-	326
Total Eudora Elementary Activity Funds	42,335	23,399	22,816	42,918
Eudora Middle School				
Art	300	-	-	300
Box Tops for Education	521	18	-	539
Cardinal Ambassadors	493	-	-	493
Cardinals Care Fund	1,094	-	481	613
Cardinal Club	1,441	1,247	1,261	1,427
Cardinal Fit	150	-	-	150
Cardinal LinkUP	1,772	-	886	886
Cardinal Market	-	300	-	300
Conditioning	12,274	4,970	11,082	6,162
Cross Country	1,358	-	-	1,358
Dance Club	58	-	-	58
DIY Club	-	1,250	256	994
Drama Club	776	270	-	1,046
FBLA	810	-	-	810
FCA	548	-	-	548
Football	1,500	528	478	1,550
Garden Club	605	-	-	605
Girls Basketball	531	57	-	588
Grilling Club	-	1,250	973	277
KAY Club	151	-	-	151
MTSS	1,405	816	524	1,697
Pep Club	244	-	-	244
Pepsi	20	2,850	1,281	1,589
Reading Club	2,960	1,508	1,654	2,814
Science Club	720	-	495	225
Student Council	3,236	925	1,171	2,990
Science Olympiad	721	527	814	434
Track	513	-	204	309
Vocal Music	364	-	364	-
Yearbook	6,250	493	1,037	5,706
Youth Prevention	1,304	1,500	2,174	630
Total Eudora Middle School Activity Funds	42,119	18,509	25,135	35,493

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Eudora High School				
Activity 101	$ 4,655	$ 3,697	$ 3,639	$ 4,713
Ag Class	-	2,803	2,115	688
Alternative/Virtual	631	500	900	231
Art	2,186	550	72	2,664
Athletic Trainer	-	1,025	-	1,025
Band Club	2,700	20,644	17,473	5,871
Banners Donations	1,655	19,255	16,186	4,724
Baseball Club	10,315	10,157	11,138	9,334
Boys Basketball Club	1,867	11,654	12,680	841
Caleb Ostronic Fund	20	-	20	-
Cheer and Dance Festival	2,885	-	-	2,885
Cheerleader	2,162	19,884	21,429	617
Chess Club	110	640	38	712
Choir	3,435	4,862	3,133	5,164
Class 2023	32,800	-	32,800	-
Class 2023 Senior Trip	8,506	27,255	27,165	8,596
Class 2024	8,566	3,642	2,448	9,760
Class 2025	5,601	3,854	5,901	3,554
Class 2026	2,165	2,921	-	5,086
Class 2027	-	2,670	-	2,670
Concessions	11,063	38,922	37,815	12,170
Courtesy Club	408	4,407	1,227	3,588
Cross Country	6,641	7,858	10,168	4,331
Cycling Club	655	-	-	655
Color Guard	1,601	160	103	1,658
Dale Sample Assistance	-	2,654	140	2,514
Dance Team	1,915	-	-	1,915
Douglas County Youth Board	1,477	1,700	868	2,309
Drama Club	1,524	-	1,175	349
Economics Class	302	-	56	246
Environmental Club	318	-	-	318
EHS Principal Building Fund	-	25,025	8,170	16,855
EHS Office Courtesy Club	481	-	121	360
FBLA	8,926	9,660	13,825	4,761
FCA	269	160	200	229
FFA	15,329	22,934	29,610	8,653
Football	1,325	13,449	13,619	1,155
Forensics Debate	187	354	384	157
Garden	103	-	103	-
Girls Basketball	2,695	2,408	2,785	2,318
Golf	3,993	13,200	10,551	6,642
Boys Golf	-	2,380	1,429	951
GSA	327	-	-	327
History Day	600	-	200	400
International Club	910	552	59	1,403
KSHSAA Music Festival	1,081	-	-	1,081
Library Fund	1,081	684	72	1,693
Life Skills Class	404	480	626	258
Mental Health Committee	200	-	200	-
Moeckel Science Club	250	-	-	250
Newspaper	556	-	556	-
Subtotal Eudora High School Activity Funds	154,880	283,000	291,199	146,681

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Eudora High School				
NHS	$ 933	$ 526	$ 1,109	$ 350
Physics Club	21	2,000	2,000	21
Play & Musical	3,181	3,089	1,650	4,620
Powerlifting	477	2,495	2,437	535
SADD	4,430	900	491	4,839
Scholars Bowl	1,106	1,755	2,170	691
Scholarships	25,320	21,390	20,770	25,940
Science Dept	474	-	206	268
Science Olympiad	1,522	10,173	7,923	3,772
Senior Advisory Comm.	3,071	-	3,071	-
SkillsUSA:Auto Collision	3,804	6,261	5,043	5,022
SkillsUSA: Culinary arts	15,131	26,569	32,512	9,188
SkillsUSA: Drafting	1,040	1,087	1,120	1,007
SkillsUSA: Health careers	14,899	10,134	14,582	10,451
SkillsUSA:Industrial Tech	835	1,767	1,367	1,235
SkillsUSA: Visual arts	228	941	423	746
SkillsUSA: Yearbook	39,334	18,370	33,686	24,018
SOAR	12,042	1,998	6,978	7,062
Soccer - Boys	868	12,946	11,097	2,717
Soccer - Girls	3,963	7,953	8,792	3,124
Softball	10,317	9,365	5,396	14,286
Student council	2,338	3,918	4,234	2,022
Summer conditioning	5,215	6,721	6,424	5,512
Testing fees	261	576	555	282
Textbook	622	-	622	-
Track	363	1,488	692	1,159
Travel Club (formerly Close-Up club)	392	-	392	-
Uncategorized and Uncleared	226	955	602	579
Unified Bowling	2,666	59	395	2,330
Video Club	1,336	5,500	1,474	5,362
Volleyball	2,160	524	2,355	329
Volleyball - Dig Pink	2,375	5,836	5,439	2,772
Wrestling	5,272	5,851	8,721	2,402
Total Eudora High School Activity Funds	321,102	454,147	485,927	289,322
Total All School Activity Funds	405,556	496,055	533,878	367,733
Clearing Account	758	-	758	-
Total Agency Funds	$ 406,314	$ 496,055	$ 534,636	$ 367,733

See independent auditor's report on the financial statements.

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 491
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Unencumbered Cash Balance	Prior Period Adjustment	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District activity funds:							
Eudora High School							
Revolving Gate Entry	$ 554	$ -	$ 67,627	$ 68,031	$ 150	$ -	$ 150
Driver's Education	16,280	-	20,500	16,280	20,500	-	20,500
Users Fees	300	-	6,494	6,189	605	-	605
Sales Tax	263	-	12,030	12,257	36	-	36
Total Eudora High School	17,397	-	106,651	102,757	21,291	-	21,291
Eudora Middle School							
Revolving Gate Entry	-	-	24,885	24,885	-	-	-
Users Fees	478	-	9,603	8,531	1,550	-	1,550
Sales Tax	-	-	2,505	2,505	-	-	-
Total Eudora Middle School	478	-	36,993	35,921	1,550	-	1,550
Eudora Elementary School							
User Fees	614	-	12,582	12,582	614	-	614
Sales Tax	-	-	4	4	-	-	-
Total Eudora Elementary School	614	-	12,586	12,586	614	-	614
District Petty Cash	3,991	-	560	-	4,551	-	4,551
Total	$ 22,480	$ -	$ 156,790	$ 151,264	$ 28,006	$ -	$ 28,006

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 491
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
U.S. Department of Education					
Passed Through Greenbush Education Service Center:					
Career and Technical Education	84.048	$ -	$ 11,607	$ 11,607	$ -
Passed Through State Department of Education:					
Career and Technical Education	84.048	-	4,391	4,391	-
Title I Grants to Local Educational Agencies	84.010	[5,133]	163,986	158,853	-
Title I Migrant	84.011	197,787	1,268,790	1,462,252	4,325
Improving Teacher Quality State Grants	84.367	753	26,797	91,588	[64,038]
Student Support and Academic Enrichment Program	84.424	-	18,752	18,752	-
Education Stabilization Fund	84.425	[50,320]	319,418	344,065	[74,967]
Total U.S. Department of Education			1,813,741	2,091,508	
U.S. Department of Health and Human Services					
Passed Through State Department of Education:					
CCDF Cluster:					
Child Care and Development Block Grant	93.575	-	124,353	160,477	[36,124]
Total CCDF Cluster			124,353	160,477	
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	58,326	312,980	107,678	263,628
Total U.S. Department of Health and Human Services			437,333	268,155	
U.S. Department of Agriculture					
Passed Through State Department of Education:					
Child Nutrition Cluster:					
School Breakfast Program	10.553	-	104,439	104,439	-
National School Lunch Program	10.555	-	355,057	355,057	-
Summer Food Service Program for Children	10.559	-	45,430	45,430	-
Total Child Nutrition Cluster			504,926	504,926	
Fresh Fruits and Vegetables	10.582		64,284	64,284	
Total U.S. Department of Agriculture			569,210	569,210	
Total Expenditures of Federal Awards			$ 2,820,284	$ 2,928,873	

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 491

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

1. Organization

Unified School District No. 491, Eudora, Kansas (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting, which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position as of June 30, 2024.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants as of June 30, 2024.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 491
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified (Regulatory Basis) Adverse (GAAP)			
Internal control over financial reporting:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Federal Awards

Internal control over major programs:				
Material weakness(es) identified?		Yes	X	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?		Yes	X	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified			
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance		Yes	X	No

Identification of major programs:

ALN Number(s)	Name of Federal Program or Cluster
84.011	Title I Migrant

Dollar threshold used to distinguish between type A and type B programs:	$750,000			
Auditee qualified as low-risk auditee?		Yes	X	No

UNIFIED SCHOOL DISTRICT NO. 491
Schedule of Findings and Questioned Costs - Continued
For the Year Ended June 30, 2024

Section II - Financial Statement Findings

Current Year Findings

None noted

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None noted

UNIFIED SCHOOL DISTRICT NO. 491
Schedule of Findings and Questioned Costs - Continued
For the Year Ended June 30, 2024

Section II - Financial Statement Findings

Prior Year Findings

None noted

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None noted

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 491
Eudora, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 491 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 2, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

December 2, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 491
Eudora, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the compliance of Unified School District No. 491, Eudora, Kansas (the District), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2024, and have issued our report thereon dated December 2, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

December 2, 2024