CITY OF OAKLEY, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2023

CITY OF OAKLEY, KANSAS
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For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Oakley, Kansas
Oakley, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Oakley, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated August 7, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

September 16, 2024

CITY OF OAKLEY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 350,098	-	3,373,537	3,151,257	**572,378**	36,696	**609,074**
Special Purpose Funds							
Library Fund	2,048	-	205,135	207,183	**-**	-	**-**
Special Highway Fund	78,324	-	54,584	43,871	**89,037**	-	**89,037**
Special Parks and Recreation Fund	57,958	-	15,060	4,887	**68,131**	-	**68,131**
Convention and Tourism Fund	80,185	-	132,476	139,533	**73,128**	3,245	**76,373**
Equipment Reserve Fund	354,744	-	105,000	7,900	**451,844**	-	**451,844**
Capital Improvement Fund	910,141	-	15,000	4,892	**920,249**	4,892	**925,141**
Capital Improvement - Streets Fund	273,570	-	291,736	324,248	**241,058**	127,956	**369,014**
911 Fund	465,176	-	142,951	78,328	**529,799**	27	**529,826**
Law Enforcement VIN Fund	2,293	-	2,820	-	**5,113**	-	**5,113**
Airport Grant Fund	(7,159)	-	10,461	3,302	**-**	-	**-**
American Rescue Plan Act Fund	320,572	-	14,429	72,005	**262,996**	27,930	**290,926**
Municipalities Fight Addiction Fund	504	-	5,914	-	**6,418**	-	**6,418**
KAIP Cost Share - Airport Beacon Fund	-	-	13,500	5,158	**8,342**	1,000	**9,342**
Bond and Interest Fund							
Bond and Interest Fund	8,820	-	55,879	57,249	**7,450**	-	**7,450**
Capital Project Fund							
Wastewater Treatment Plant Fund	(6,474)	-	6,474	-	**-**	-	**-**
Business Funds							
Water Utility Fund	866,002	-	750,594	680,844	**935,752**	1,220	**936,972**
Water Reserve Fund	178,625	-	70,000	36,287	**212,338**	7,500	**219,838**
Sanitation Utility Fund	400,708	-	794,100	707,792	**487,016**	4,151	**491,167**
Sanitation Reserve Fund	293,857	-	65,000	145,907	**212,950**	-	**212,950**
Trust Funds							
Museum Fund	17,261	523	5,269	4,312	**18,741**	-	**18,741**
Museum Store Fund	75,951	-	9,244	6,483	**78,712**	-	**78,712**
Cemetery Trust Fund	6,500	-	-	-	**6,500**	-	**6,500**
Special Law Enforcement Fund	3,567	-	-	-	**3,567**	-	**3,567**
Prosecutor's Charitable Trust Fund	1,470	-	650	700	**1,420**	-	**1,420**
Total Primary Government	$ 4,734,741	523	6,139,813	5,682,138	**5,192,939**	214,617	**5,407,556**

The notes to the financial statement are an integral part of this statement.

CITY OF OAKLEY, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Related Municipal Entity							
Related Municipal Entity - Library - General Fund	$ 184,125	-	234,628	229,151	**189,602**	-	**189,602**
Related Municipal Entity - Library - Capital Improvement Fund	129,087	-	5,544	-	**134,631**	-	**134,631**
Total Related Municipal Entity	313,212	-	240,172	229,151	**324,233**	-	**324,233**
Total Primary Government (Excluding Agency Funds)	$ 5,047,953	523	6,379,985	5,911,289	**5,517,172**	214,617	**5,731,789**

Composition of Cash		
Certificates of Deposits	$	**1,858,215**
Checking Accounts		**3,582,136**
Petty Cash		**1,576**
Total Primary Government		**5,441,927**
Total Related Municipal Entity		**324,233**
Agency Funds per Schedule 3		**(34,371)**
Total Primary Government (Excluding Agency Funds)	$	**5,731,789**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Oakley, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected mayor and five elected council members. This financial statement presents the City (the municipality) and its related municipal entity, Oakley Public Library, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Oakley Housing Authority, shown below.

Oakley Public Library

The Oakley Public Library Board is organized under Kansas statutes for the purpose of operating a public library for the benefit of the City. The Board's members are appointed by the City Council. The City substantially funds the Board's operations by levying tax dollars for the Library. The financial information for the Oakley Public Library is included in the audited financial statement of the City.

Oakley Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Unaudited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the

budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Capital Improvement – Streets Fund, 911 Fund, Law Enforcement VIN Fund, Airport Grant Fund, American Rescue Plan Act Fund, Municipalities Fight Addiction Fund, and KAIP Cost Share – Airport Beacon Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Oakley, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $5,441,927 and the bank balance was $5,496,691. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $1,984,404 was covered by federal depository insurance and $3,512,287 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2023, the Public Library's carrying amount of deposits was $324,233 and the bank balance was $329,120. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $303,687 was covered by federal depository insurance and $25,433 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Oakley, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2023 were as follows:

From Fund	To Fund	Regulatory Authority		Amount
General Fund	Capital Improvement – Streets Fund	K.S.A. 12-1,118	$	291,736
General Fund	Capital Improvement Fund	K.S.A. 12-1-118		15,000
Water Utility Fund	General Fund	K.S.A. 12-825d		377,069
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d		70,000
Water Utility Fund	Equipment Reserve Fund	K.S.A. 12-825d		70,000
Sanitation Utility Fund	General Fund	K.S.A. 12-825d		263,309
Sanitation Utility Fund	Sanitation Reserve Fund	K.S.A. 12-825d		65,000
Sanitation Utility Fund	Equipment Reserve Fund	K.S.A. 12-825d		35,000
General Fund	KAIP Cost Share – Airport Beacon Fund	Commission		13,500
Related Municipal Entity - Interfund Transfers				
Library – General Fund	Library – Capital Improvement Fund	K.S.A. 12-1258		5,544

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization	Expenditures to Date
Lagoon Construction at Wastewater Facility	$	731,731	731,731
Airport Access Road		475,360	472,789

NOTE 6 – LITIGATION

City of Oakley, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

City of Oakley, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to KMIT for its workers compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three calendar years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Oakley, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – DEFERRED COMPENSATION PLAN

City of Oakley, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Oakley, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS

1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City and the Oakley Public Library were $124,817 and $8,660, respectively for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's and the Oakley Public Library's proportionate share of the collective net pension liability reported by KPERS was $1,428,778 and $97,364, respectively. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Oakley, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 12 – COMPENSATED ABSENCES

Vacation
The City allows a maximum of 10 days vacation for full-time employees for each year for the first 10 years of employment with a maximum of 20 days accumulation. For each year after 10 years, an additional day of vacation is added up to 20 years. Employees may accumulate twice the yearly vacation allowance up to a maximum of 40 days. Employees should make every effort to take their vacation in the calendar year in which it was earned. The City Administrator at his discretion may allow vacation leave to be carried over from one calendar year to the next. Upon termination, employees will be compensated for all earned but unused vacation.

Sick Leave
The City allows employees to accumulate a maximum of 12 days of sick leave per year based on the anniversary of their employment. No employee may accrue more than 120 days of sick leave. An employee will not be paid for unused sick leave upon termination for reasons other than retirement or death, and will be paid only if the employee has been employed for 10 years or longer. The maximum benefit paid for eligible employees is one-third of total accumulated leave.

Comp Time
Comp time is earned at the rate of 1½ hours per every hour worked over 40 hours during a one week period. It must be taken as time off within a 3-month time period of the date earned. No employee may accrue more than 60 hours of comp time.

Public Library Vacation
The Public Library allows full-time employees 3 days vacation for the first year, 5 days vacation for the second year, 10 days vacation after year 2 of employment, and, after 10 years of employment, an additional day per year after 10 years of employment will be added to a maximum total of 15. Employees are not allowed to carry over any vacation from year to year.

Public Library Sick Leave
The Public Library allows full-time employees 12 days paid sick leave per year with accumulation up to 60 days, available only after it has been earned. No sick leave will be paid out upon termination.

NOTE 13 – LANDFILL CLOSURE AND POST-CLOSURE COSTS

State and federal laws and regulations require **City of Oakley, Kansas** to place a final cover on its landfill site when it stops accepting waste and perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City has a potential liability for a portion of this closure and post-closure care costs in each period based on the landfill capacities used as of each year end. The estimated closure cost is $512,138 and the estimated post-closure cost is $1,183,574. These figures comprise the estimated closure and post-closure cost of $1,695,712. At December 31, 2023, the permit for 2023 identifies that the remaining volume capacity of the site is 67.78% of the original capacity and that the remaining life of the landfill is 105 years. The City is also required by regulations to provide financial assurance for the closure and post-closure costs. The allowable mechanisms for this financial assurance are as follows: 1) trust fund, 2) surety bond guaranteeing payment or performance, 3) letter of credit, 4) insurance certificate, and 5) a financial test for local governments. The City has elected to use the financial test to provide financial assurance. The City is in compliance with the financial test as of December 31, 2023.

The above figures have been estimated and the potential for change due to inflation or deflation, technology, or applicable laws or regulations, exists to affect the above calculations.

NOTE 14 – DEBT RESTRICTIONS AND COVENANTS

KDHE Wastewater Treatment Loan
City of Oakley, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund improvements to the sewer treatment plant in the amount of $1,563,221. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2023 as it is providing dedicated funds through a combination of sewer rates and fees charged.

The City entered into a loan agreement with the Kansas Department of Health and Environment to fund the construction of a fourth lagoon at the wastewater treatment plant in the amount of $652,900. The loan was

subsequently amended to the amount of $731,730. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2023 as it is providing dedicated funds through a combination of sewer rates and fees charged.

NOTE 15 – SUBSEQUENT EVENTS

On May 6, 2024, the City authorized the Water Treatment Plant and Waterline Replacement Project utilizing an Ion Exchange System in the amount of $6,200,000. In addition, on July 15, 2024, the City authorized a contract in the amount of $1,779,023 for the construction of the South Freeman KDOT Cost Share Program Project.

NOTE 16 – LONG-TERM DEBT

City of Oakley, Kansas has the following types of long-term debt.

General Obligation Bonds

On December 19, 2014, the City issued $470,000 in Series 2014 general obligations bonds for the purpose of paying a portion of the cost of street improvements for the Hope/Royal Street Improvement District as well as the Sunrise Avenue Project.

KDHE Revolving Loan

On February 17, 2010, the City entered into a $1,563,221 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to fund a portion of the wastewater treatment facility improvements with Community Development Block Grant funds. The City has increased the sewer rates in order to provide loan repayment.

On December 8, 2021, the City entered into a $652,900 revolving loan agreement with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to fund the construction of a fourth lagoon at the wastewater treatment plant. The loan was amended on October 17, 2022, to the amount $731,730.

Lease Obligations

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2014	2.42%	12/19/2014	$ 470,000	9/1/2024	$ 111,000	-	(54,000)	**57,000**	3,249
KDHE Loans									
Kansas Water Pollution Control Revolving Loan Project No. C20 1783 01	2.58%	2/17/2010	1,563,221	3/1/2031	743,037	-	(79,249)	**663,788**	16,854
Kansas Water Pollution Control Revolving Loan Project No. C20 3031 01	1.31%	12/8/2021	731,730	3/1/2043	725,256	6,262	(230,476)	**501,042**	1,208
Finance Leases									
2019 CAT Wheel Loader	3.20%	12/10/2019	122,327	12/16/2024	51,083	-	(25,168)	**25,915**	1,695
2007 Landfill Compactor	3.32%	11/16/2020	217,000	11/16/2025	134,427	-	(43,354)	**91,073**	4,463
Total Contractual Indebtedness					$ 1,764,803	6,262	(432,247)	**1,338,818**	27,469

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Years								
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	**Total**
Principal									
2014 General Obligation Bonds	$ 57,000	-	-	-	-	-	-	-	**57,000**
Kansas Water Pollution Control Revolving Loans	104,017	106,427	108,895	111,424	114,015	360,026	132,834	127,192	**1,164,830**
Finance Leases	70,823	46,165	-	-	-	-	-	-	**116,988**
Total Principal	**231,840**	**152,592**	**108,895**	**111,424**	**114,015**	**360,026**	**132,834**	**127,192**	**1,338,818**
Interest									
2014 General Obligation Bonds	1,710	-	-	-	-	-	-	-	**1,710**
Kansas Water Pollution Control Revolving Loans	16,234	14,271	12,257	11,893	11,333	25,748	10,651	3,400	**105,787**
Finance Leases	3,857	1,537	-	-	-	-	-	-	**5,394**
Total Interest	**21,801**	**15,808**	**12,257**	**11,893**	**11,333**	**25,748**	**10,651**	**3,400**	**112,891**
Total Principal and Interest	$ **253,641**	**168,400**	**121,152**	**123,317**	**125,348**	**385,774**	**143,485**	**130,592**	**1,451,709**

CITY OF OAKLEY, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF OAKLEY, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 3,336,368	-	3,336,368	**3,151,257**	(185,111)
Special Purpose Funds					
Library Fund	209,625	-	209,625	**207,183**	(2,442)
Special Highway Fund	112,660	-	112,660	**43,871**	(68,789)
Special Parks and Recreation Fund	18,586	-	18,586	**4,887**	(13,699)
Convention and Tourism Fund	185,736	-	185,736	**139,533**	(46,203)
Bond and Interest Fund					
Bond and Interest Fund	65,399	-	65,399	**57,249**	(8,150)
Business Funds					
Water Utility Fund	1,367,741	-	1,367,741	**680,844**	(686,897)
Sanitation Utility Fund	1,088,313	-	1,088,313	**707,792**	(380,521)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 1,048,743	**1,180,782**	1,226,212	(45,430)
Delinquent Tax	23,237	**10,299**	-	10,299
Vehicle Tax	144,953	**157,397**	146,667	10,730
Sales Tax	598,112	**614,529**	540,000	74,529
Excise Tax	8	**79**	-	79
Private Club and Liquor Tax	10,946	**15,060**	6,500	8,560
Total Taxes	1,825,999	**1,978,146**	1,919,379	58,767
Intergovernmental				
Federal Aid	32,000	**-**	-	-
Grant Receipts	-	**29,451**	-	29,451
Total Intergovernmental	32,000	**29,451**	-	29,451
Licenses and Permits				
Franchise Fees	167,113	**177,622**	160,000	17,622
Permits and Inspections	3,090	**4,240**	1,500	2,740
Dog Tags and Fees	215	**400**	150	250
Total Licenses and Permits	170,418	**182,262**	161,650	20,612
Charges for Services				
Sale of Cemetery Lots	4,584	**4,784**	5,000	(216)
Fines, Forfeitures, and Penalties				
Municipal Court	21,342	**21,908**	10,000	11,908
Use of Money and Property				
Swimming Pool	24,858	**25,769**	20,000	5,769
Swimming Lessons	-	**3,100**	-	3,100
Interest Income	38,354	**184,708**	15,000	169,708
Dispatch	136,346	**150,057**	150,057	-
Police Department	1,786	**7,046**	2,000	5,046
Airport Revenue	8,063	**7,265**	7,000	265
Total Use of Money and Property	209,407	**377,945**	194,057	183,888
Transfers In	$ 589,191	**640,378**	727,500	(87,122)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Miscellaneous				
Reimbursed Expense	$ 13,525	**16,114**	18,000	(1,886)
Insurance Proceeds	22,607	**17,196**	-	17,196
Oil and Crop Revenue	7,970	**14,891**	25,000	(10,109)
Miscellaneous	77,126	**73,681**	78,500	(4,819)
Donations	-	**-**	6,000	(6,000)
Sale of Property	39,500	**56,475**	-	56,475
Neighborhood Revitalization Rebate	(10,338)	**(39,694)**	(40,167)	473
Total Miscellaneous	150,390	**138,663**	87,333	51,330
Total Receipts	3,003,331	**3,373,537**	3,104,919	268,618
Expenditures				
General Government				
Personal Services	963,263	**1,116,931**	1,077,556	39,375
Contractual Services	106,890	**111,339**	88,776	22,563
Commodities	51,782	**52,430**	96,000	(43,570)
Capital Outlay	-	**-**	5,000	(5,000)
Other Appropriations	26,319	**25,902**	37,500	(11,598)
Civil Defense	3,165	**244**	2,000	(1,756)
Grant Expenditures	-	**28,701**	-	28,701
Transfers Out	314,696	**320,236**	310,000	10,236
Total General Government	1,466,115	**1,655,783**	1,616,832	38,951
Police Department				
Personal Services	772,101	**770,304**	922,319	(152,015)
Contractual Services	45,905	**33,753**	55,000	(21,247)
Commodities	72,885	**61,152**	55,500	5,652
Capital Outlay	3,675	**-**	2,000	(2,000)
Total Police Department	894,566	**865,209**	1,034,819	(169,610)
Fire Department				
Personal Services	20,729	**24,758**	23,250	1,508
Contractual Services	13,619	**13,208**	11,500	1,708
Commodities	571	**1,737**	7,800	(6,063)
Capital Outlay	-	**-**	3,500	(3,500)
Total Fire Department	34,919	**39,703**	46,050	(6,347)
Street Department				
Personal Services	143,892	**150,487**	168,359	(17,872)
Contractual Services	744	**724**	11,500	(10,776)
Commodities	62,081	**62,739**	62,500	239
Total Street Department	$ 206,717	**213,950**	242,359	(28,409)

CITY OF OAKLEY, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Parks and Cemetery				
Personal Services	$ 187,028	**242,358**	220,215	22,143
Contractual Services	25,478	**28,291**	22,000	6,291
Commodities	32,148	**29,599**	44,500	(14,901)
Capital Outlay	6,243	**6,039**	7,500	(1,461)
Total Parks and Cemetery	250,897	**306,287**	294,215	12,072
Airport Operations				
Personal Services	-	**-**	1,000	(1,000)
Contractual Services	18,096	**20,898**	40,000	(19,102)
Commodities	45,102	**43,254**	22,790	20,464
Capital Outlay	96,931	**6,173**	31,242	(25,069)
Total Airport Operations	160,129	**70,325**	95,032	(24,707)
Civil Defense				
Contractual Services	-	**-**	3,000	(3,000)
Nonoperating Expenses				
Miscellaneous	-	**-**	4,061	(4,061)
Total Expenditures	3,013,343	**3,151,257**	3,336,368	(185,111)
Receipts Over (Under) Expenditures	(10,012)	**222,280**		
Unencumbered Cash - Beginning	359,524	**350,098**		
Prior Year Cancelled Encumbrances	586	**-**		
Unencumbered Cash - Ending	$ 350,098	**572,378**		

CITY OF OAKLEY, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 163,633	**184,870**	191,995	(7,125)
Delinquent Tax	3,803	**1,632**	-	1,632
Vehicle Tax	23,795	**24,835**	22,883	1,952
Excise Tax	1	**13**	-	13
Neighborhood Revitalization Rebate	(1,613)	**(6,215)**	(6,289)	74
Total Receipts	189,619	**205,135**	208,589	(3,454)
Expenditures				
Appropriations	194,553	**207,183**	209,625	(2,442)
Receipts Over (Under) Expenditures	(4,934)	**(2,048)**		
Unencumbered Cash - Beginning	6,982	**2,048**		
Unencumbered Cash - Ending	$ 2,048	**-**		

CITY OF OAKLEY, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
State Gasoline Tax	$ 54,845	**54,584**	52,300	2,284
Expenditures				
Contractual Services	16,146	**12,582**	18,000	(5,418)
Commodities	30,509	**28,289**	50,000	(21,711)
Capital Outlay	11,644	**3,000**	14,660	(11,660)
Cash Forward	-	**-**	30,000	(30,000)
Total Expenditures	58,299	**43,871**	112,660	(68,789)
Receipts Over (Under) Expenditures	(3,454)	**10,713**		
Unencumbered Cash - Beginning	81,778	**78,324**		
Unencumbered Cash - Ending	$ 78,324	**89,037**		

CITY OF OAKLEY, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursed Expenses	$ 57,804	**-**	-	-
Donations	5,000	**-**	-	-
KDHE Grant	2,310	**-**	-	-
Taxes				
Private Club and Liquor Tax	10,946	**15,060**	7,150	7,910
Total Receipts	76,060	**15,060**	7,150	7,910
Expenditures				
Capital Outlay	23,700	**1,307**	18,586	(17,279)
Miscellaneous	10,000	**3,580**	-	3,580
Total Expenditures	33,700	**4,887**	18,586	(13,699)
Receipts Over (Under) Expenditures	42,360	**10,173**		
Unencumbered Cash - Beginning	15,598	**57,958**		
Unencumbered Cash - Ending	$ 57,958	**68,131**		

CITY OF OAKLEY, KANSAS
Convention and Tourism Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Transient Guest Tax	$ 125,271	**132,476**	100,500	31,976
Reimbursed Expense	800	**-**	-	-
Total Receipts	126,071	**132,476**	100,500	31,976
Expenditures				
Contractual Services	-	**-**	18,500	(18,500)
Commodities	62,124	**46,800**	39,000	7,800
Capital Outlay	-	**26,495**	37,986	(11,491)
Appropriation	62,635	**66,238**	50,250	15,988
Cash Forward	-	**-**	40,000	(40,000)
Total Expenditures	124,759	**139,533**	185,736	(46,203)
Receipts Over (Under) Expenditures	1,312	**(7,057)**		
Unencumbered Cash - Beginning	78,873	**80,185**		
Unencumbered Cash - Ending	$ 80,185	**73,128**		

CITY OF OAKLEY, KANSAS
Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	100,000	**105,000**
Expenditures			
Capital Outlay		-	**7,900**
Receipts Over (Under) Expenditures		100,000	**97,100**
Unencumbered Cash - Beginning		220,609	**354,744**
Prior Year Cancelled Encumbrances		34,135	**-**
Unencumbered Cash - Ending	$	354,744	**451,844**

CITY OF OAKLEY, KANSAS
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	30,000	**15,000**
Expenditures			
Capital Outlay		19,677	**4,892**
Receipts Over (Under) Expenditures		10,323	**10,108**
Unencumbered Cash - Beginning		899,818	**910,141**
Unencumbered Cash - Ending	$	910,141	**920,249**

CITY OF OAKLEY, KANSAS
Capital Improvement - Streets Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	284,696	**291,736**
Expenditures			
Commodities		219,230	**179,248**
Capital Outlay		-	**141,500**
Miscellaneous		-	**3,500**
Total Expenditures		219,230	**324,248**
Receipts Over (Under) Expenditures		65,466	**(32,512)**
Unencumbered Cash - Beginning		208,104	**273,570**
Unencumbered Cash - Ending	$	273,570	**241,058**

CITY OF OAKLEY, KANSAS
911 Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Payments	$	120,005	**119,987**
Interest Income		5,464	**22,964**
Other Revenue		40	**-**
Total Receipts		125,509	**142,951**
Expenditures			
Contractual Services		2,226	**1,340**
Commodities		34,798	**36,202**
Capital Outlay		36,000	**40,786**
Total Expenditures		73,024	**78,328**
Receipts Over (Under) Expenditures		52,485	**64,623**
Unencumbered Cash - Beginning		412,691	**465,176**
Unencumbered Cash - Ending	$	465,176	**529,799**

CITY OF OAKLEY, KANSAS
Law Enforcement VIN Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
VIN Inspections	$	240	**2,820**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		240	**2,820**
Unencumbered Cash - Beginning		2,053	**2,293**
Unencumbered Cash - Ending	$	2,293	**5,113**

CITY OF OAKLEY, KANSAS
Airport Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	415,049	**10,461**
Expenditures			
Capital Outlay		385,578	**3,302**
Receipts Over (Under) Expenditures		29,471	**7,159**
Unencumbered Cash - Beginning		(36,630)	**(7,159)**
Unencumbered Cash - Ending	$	(7,159)	**-**

CITY OF OAKLEY, KANSAS
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	158,332	**-**
Interest on Investments		3,839	**14,429**
Total Receipts		162,171	**14,429**
Expenditures			
Grant Expenditures		-	**72,005**
Receipts Over (Under) Expenditures		162,171	**(57,576)**
Unencumbered Cash - Beginning		158,401	**320,572**
Unencumbered Cash - Ending	$	320,572	**262,996**

CITY OF OAKLEY, KANSAS
Municipalities Fight Addiction Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
State Aid - Opioid Settlement	$	499	**5,666**
Interest on Investments		5	**248**
Total Receipts		504	**5,914**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		504	**5,914**
Unencumbered Cash - Beginning		**-**	**504**
Unencumbered Cash - Ending	$	504	**6,418**

CITY OF OAKLEY, KANSAS
KAIP Cost Share - Airport Beacon Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	-	**13,500**
Expenditures			
Grant Expenditures		-	**142**
City's Share of Grant Expenditures		-	**5,016**
Total Expenditures		-	**5,158**
Receipts Over (Under) Expenditures		-	**8,342**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**8,342**

CITY OF OAKLEY, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes				
Ad Valorem Tax	$ 35,851	**37,647**	39,028	(1,381)
Delinquent Tax	792	**357**	-	357
Motor Vehicle Tax	5,130	**5,470**	5,013	457
Excise Tax	-	**3**	-	3
Special Assessments	13,665	**13,665**	13,665	-
Neighborhood Revitalization Rebate	(353)	**(1,263)**	(1,278)	15
Total Receipts	55,085	**55,879**	56,428	(549)
Expenditures				
Principal	52,000	**54,000**	54,000	-
Interest	4,653	**3,249**	3,249	-
Cash Basis Reserve	-	**-**	8,150	(8,150)
Total Expenditures	56,653	**57,249**	65,399	(8,150)
Receipts Over (Under) Expenditures	(1,568)	**(1,370)**		
Unencumbered Cash - Beginning	10,388	**8,820**		
Unencumbered Cash - Ending	$ 8,820	**7,450**		

CITY OF OAKLEY, KANSAS
Wastewater Treatment Plant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
KDHE Loan Proceeds	$	637,669	**6,262**
Reimbursed Expenses		-	**212**
Total Receipts		637,669	**6,474**
Expenditures			
Project Costs		644,143	**-**
Receipts Over (Under) Expenditures		(6,474)	**6,474**
Unencumbered Cash - Beginning		-	**(6,474)**
Unencumbered Cash - Ending	$	(6,474)	**-**

CITY OF OAKLEY, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Utility Sales	$ 746,335	**684,713**	628,000	56,713
Water Meter Replacement	23,430	**23,473**	23,000	473
Penalties	12,233	**11,094**	10,000	1,094
Service Connections	4,900	**5,280**	5,000	280
Water Taps	5,684	**-**	1,000	(1,000)
Taxes				
Sales Tax	296	**463**	100	363
Miscellaneous				
Reimbursed Expense	7,306	**14,095**	1,000	13,095
State Water Protection Fee	5,490	**4,450**	3,000	1,450
Water Tower Rent	5,297	**5,948**	5,500	448
Miscellaneous	113	**1,078**	3,000	(1,922)
Total Receipts	811,084	**750,594**	679,600	70,994
Expenditures				
Water Production				
Contractual Services	18,385	**18,482**	30,000	(11,518)
Commodities	3,202	**1,115**	2,000	(885)
Capital Outlay	-	**-**	10,000	(10,000)
Total Water Production	21,587	**19,597**	42,000	(22,403)
Water Transmission and Distribution				
Contractual Services	60	**60**	-	60
Contractual Services	7,053	**7,418**	10,000	(2,582)
Commodities	24,664	**21,411**	36,000	(14,589)
Capital Outlay	5,644	**-**	159,000	(159,000)
Total Water Trans. and Dist.	37,421	**28,889**	205,000	(176,111)
Water Commercial and General				
Personal Services	-	**-**	11,000	(11,000)
Contractual Services	80,002	**75,166**	25,000	50,166
Commodities	25,614	**30,397**	89,000	(58,603)
Capital Outlay	520	**1,045**	10,000	(8,955)
Total Water Comm. and Gen.	$ 106,136	**106,608**	135,000	(28,392)

CITY OF OAKLEY, KANSAS
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Nonoperating Expenses				
Commodities	$ 206	**40**	5,000	(4,960)
Contractual	5,096	**4,178**	-	4,178
Transfers Out	401,952	**517,069**	619,515	(102,446)
State Water Fee and Sales Tax	5,447	**4,463**	6,500	(2,037)
Miscellaneous	-	**-**	4,726	(4,726)
Cash Forward	-	**-**	350,000	(350,000)
Total Nonoperating Expenses	412,701	**525,750**	985,741	(459,991)
Total Expenditures	577,845	**680,844**	1,367,741	(686,897)
Receipts Over (Under) Expenditures	233,239	**69,750**		
Unencumbered Cash - Beginning	632,763	**866,002**		
Unencumbered Cash - Ending	$ 866,002	**935,752**		

CITY OF OAKLEY, KANSAS
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	90,000	**70,000**
Expenditures			
Contractual Services		88,599	**36,287**
Receipts Over (Under) Expenditures		1,401	**33,713**
Unencumbered Cash - Beginning		177,224	**178,625**
Unencumbered Cash - Ending	$	178,625	**212,338**

CITY OF OAKLEY, KANSAS
Sanitation Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Refuse Collection	$ 396,495	**385,587**	380,000	5,587
Sewer Charges	328,734	**327,358**	330,000	(2,642)
Penalties	-	**-**	2,500	(2,500)
Miscellaneous				
Reimbursed Expense	6,002	**6,298**	5,000	1,298
Loan Proceeds	87,587	**-**	-	-
Sale of Assets	-	**74,200**	-	74,200
Miscellaneous	6,125	**657**	-	657
Total Receipts	824,943	**794,100**	717,500	76,600
Expenditures				
Refuse Collection				
Personal Services	5,737	**6,142**	-	6,142
Contractual Services	16,560	**22,790**	45,000	(22,210)
Commodities	101,930	**96,384**	75,000	21,384
Capital Outlay	-	**-**	3,000	(3,000)
Total Refuse Collection	124,227	**125,316**	123,000	2,316
Sewage Treatment				
Personal Services	2,416	**3,283**	2,651	632
Contractual Services	46,737	**45,010**	50,000	(4,990)
Commodities	30,483	**27,641**	44,500	(16,859)
Debt Service	98,084	**115,260**	136,412	(21,152)
Capital Outlay	-	**17,975**	24,250	(6,275)
Total Sewage Treatment	177,720	**209,169**	257,813	(48,644)
Nonoperating Expenses				
Commodities	9,177	**9,786**	15,000	(5,214)
Contractual	5,708	**212**	-	212
Transfers Out	502,239	**363,309**	392,500	(29,191)
Cash Forward	-	**-**	300,000	(300,000)
Total Nonoperating Expenses	517,124	**373,307**	707,500	(334,193)
Total Expenditures	819,071	**707,792**	1,088,313	(380,521)
Receipts Over (Under) Expenditures	5,872	**86,308**		
Unencumbered Cash - Beginning	389,836	**400,708**		
Prior Year Cancelled Encumbrances	5,000	**-**		
Unencumbered Cash - Ending	$ 400,708	**487,016**		

CITY OF OAKLEY, KANSAS
Sanitation Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Reimbursed Expenses	$	27,000	**-**
Federal Aid		25,090	**-**
State Aid		2,090	**-**
Transfers In		125,000	**65,000**
Total Receipts		179,180	**65,000**
Expenditures			
Principal		66,348	**68,522**
Interest		8,332	**6,158**
Capital Outlay		318,854	**71,227**
Total Expenditures		393,534	**145,907**
Receipts Over (Under) Expenditures		(214,354)	**(80,907)**
Unencumbered Cash - Beginning		508,211	**293,857**
Unencumbered Cash - Ending	$	293,857	**212,950**

CITY OF OAKLEY, KANSAS
Museum Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	6,669	**1,956**
Grants		5,407	**1,465**
Interest Income		215	**1,798**
Reimbursed Expense		-	**50**
Total Receipts		12,291	**5,269**
Expenditures			
Contractual Services		645	**1,276**
Commodities		11,672	**3,036**
Total Expenditures		12,317	**4,312**
Receipts Over (Under) Expenditures		(26)	**957**
Unencumbered Cash - Beginning		17,287	**17,261**
Prior Year Cancelled Encumbrance		-	**523**
Unencumbered Cash - Ending	$	17,261	**18,741**

CITY OF OAKLEY, KANSAS
Museum Store Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Sales and Commissions	$	7,788	**8,782**
Interest Income		117	**462**
Total Receipts		7,905	**9,244**
Expenditures			
Supplies and Inventory		5,204	**6,483**
Receipts Over (Under) Expenditures		2,701	**2,761**
Unencumbered Cash - Beginning		73,250	**75,951**
Unencumbered Cash - Ending	$	75,951	**78,712**

CITY OF OAKLEY, KANSAS
Cemetery Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		6,500	**6,500**
Unencumbered Cash - Ending	$	6,500	**6,500**

CITY OF OAKLEY, KANSAS
Special Law Enforcement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		3,567	**3,567**
Unencumbered Cash - Ending	$	3,567	**3,567**

CITY OF OAKLEY, KANSAS
Prosecutor's Charitable Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fines and Fees	$	600	**650**
Expenditures			
Scholarships		850	**700**
Receipts Over (Under) Expenditures		(250)	**(50)**
Unencumbered Cash - Beginning		1,720	**1,470**
Unencumbered Cash - Ending	$	1,470	**1,420**

CITY OF OAKLEY, KANSAS
Related Municipal Entity - Library - General Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Appropriations From City Library Fund	$	194,553	**207,183**
Intergovernmental			
Grants		4,581	**17,144**
Uses of Money and Property			
Interest Income		1,635	**4,830**
Miscellaneous			
Fines and Fees		1,890	**2,010**
Contributions and Memorials		2,959	**1,526**
Book Sales		598	**371**
Miscellaneous		342	**1,564**
Total Receipts		206,558	**234,628**
Expenditures			
Personal Services		158,481	**166,743**
Contractual Services		9,419	**15,059**
Commodities		21,639	**35,939**
Capital Outlay		8,339	**5,866**
Transfers Out		7,759	**5,544**
Total Expenditures		205,637	**229,151**
Receipts Over (Under) Expenditures		921	**5,477**
Unencumbered Cash - Beginning		183,204	**184,125**
Unencumbered Cash - Ending	$	184,125	**189,602**

CITY OF OAKLEY, KANSAS
Related Municipal Entity - Library - Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Transfers In	$	7,759	**5,544**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		7,759	**5,544**
Unencumbered Cash - Beginning		121,328	**129,087**
Unencumbered Cash - Ending	$	129,087	**134,631**

CITY OF OAKLEY, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Flexible Spending Plan Fund	$ 15,787	63,881	59,848	**19,820**
Forfeiture Fund	4,080	14,909	4,438	**14,551**
Total	$ 19,867	78,790	64,286	**34,371**