

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

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FINANCIAL STATEMENT  
(with Independent Auditors' Report thereon)

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For the Year Ended June 30, 2019

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UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

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# Kramer & Associates

CPAs, LLC

Tony Kramer, CPA  
Joseph J. Wood, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 449,  
Easton, Kansas

### **REPORT ON THE FINANCIAL STATEMENT**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 449, Easton, Kansas (the District), as of and for the year ended June 30, 2019 and the related notes to the financial statement.

#### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**REPORT ON REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**REPORT ON SUMMARIZED COMPARATIVE INFORMATION**

The 2018 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2019 basic financial statement. The 2018 basic financial statement and our accompanying report, upon which we rendered an unmodified opinion dated November 8, 2018, are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

*KRAMER & ASSOCIATES CPAs, LLC*

Kramer & Associates CPAs, LLC  
Leavenworth, Kansas  
November 1, 2019

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended June 30, 2019

Funds	Beginning unencumbered cash balance	Prior year cancelled encumbrances	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
<b>Governmental type funds:</b>							
General funds:							
General	\$ 6	\$ -	\$ 5,145,220	\$ 5,145,226	\$ -	\$ 17,380	\$ 17,380
Supplemental general	97,449	-	1,604,917	1,639,953	62,413	58,472	120,885
Special purpose funds:							
Federal	(61)	-	85,660	85,660	(61)	-	(61)
At risk	327,210	-	475,814	410,914	392,110	-	392,110
Capital outlay	1,054,356	-	583,090	213,201	1,424,245	34,310	1,458,555
Drivers education	19,625	-	9,342	11,898	17,069	-	17,069
Food service	48,386	-	337,666	336,805	49,247	-	49,247
Professional development	31,187	-	3,764	3,679	31,272	349	31,621
Special education	400,498	-	1,244,106	1,244,106	400,498	181	400,679
Vocational education	243,257	-	272,504	221,520	294,241	8,372	302,613
KPERs contribution	-	-	252,097	252,097	-	-	-
Textbook rental	155,313	-	141,442	61,602	235,153	28,816	263,969
Contingency reserve	455,877	-	-	-	455,877	-	455,877
Grant	6,383	-	12,289	11,492	7,180	7,396	14,576
Gate receipts	27,743	-	35,132	34,125	28,750	-	28,750
School projects	25,282	-	46,334	43,087	28,529	-	28,529
SRSA grant fund	(8,172)	-	41,879	33,707	-	-	-
Capital project fund:							
Bond construction	275,514	-	741	276,087	168	77,333	77,501
Bond and interest fund:							
Bond and interest	846,154	-	705,223	606,631	944,746	-	944,746
Trust fund:							
Memorial	17,063	-	1,249	1,925	16,387	-	16,387
Total reporting entity (excluding agency funds)	<u>\$ 4,023,070</u>	<u>\$ -</u>	<u>\$ 10,998,469</u>	<u>\$ 10,633,715</u>	<u>\$ 4,387,824</u>	<u>\$ 232,609</u>	<u>\$ 4,620,433</u>
Composition of cash:							
Checking							\$ 44,884
Checking - activity accounts							116,548
Bond construction							-
Petty cash							1,500
Investments							4,519,125
Savings and CDs							15,853
Total cash							4,697,910
Less agency funds							(77,477)
Total reporting entity (excluding agency funds)							<u>\$ 4,620,433</u>

The accompanying notes are an integral part of the financial statement.

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
Notes to the Financial Statement  
For the year ended June 30, 2019

1. Summary of significant accounting policies

a. Municipal financial reporting entity

Unified School District No. 449, Easton, Kansas (the District), is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 449, Easton. There are no related municipal entities presented.

b. Reimbursed expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2019.

General fund	\$	7,698
Special education fund	\$	9,458

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

c. Basis of accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has adopted a resolution in accordance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

1. Summary of significant accounting policies (continued)

d. Cash and investments

Cash consists of checking accounts and certificates of deposit. These certificates of deposit are carried at cost, which approximates market value. See Note 3 for additional cash information.

Investments consist of deposits in the State Municipal Investment Pool (MIP). These investments are carried at cost. See Note 3 for additional investment information.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

e. Fund descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

- a. General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- b. Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- c. Bond and interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.
- d. Capital project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
- e. Trust funds - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).
- f. Agency funds - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

## 2. Stewardship, compliance, and accountability

### a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

Preparation of the budget for the succeeding year on or before August 1st.

Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.

Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

Adoption of the final budget on or before August 25th.

The statutes allow for the District to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by documents evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook rental fund

Contingency reserve fund

Bond construction fund

Grand fund

SRSA grant fund

District activity funds

Memorial fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.



2. Stewardship, compliance, and accountability (continued)

b. Compliance with finance-related legal and contractual provisions

Management is not aware of any material violations of finance-related legal and contractual provisions for the period covered by the audit.

3. Deposits and investments

As of June 30, 2019, the District had the following investments with maturities less than one year:

Investment Type	Investment Maturities (in Years)		
	Fair Value	Less Than 1	Rating
Kansas Municipal Investment Pool	\$ 4,519,125	\$ 4,519,125	N/A
Total	\$ 4,519,125	\$ 4,519,125	

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2019, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

3. Deposits and investments (continued)

At June 30, 2019, the District's carrying amount of deposits was \$178,785 and the bank balance was \$1,077,999. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$827,999 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2019, the District had invested \$4,519,125 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. In-substance receipts in transit

The District received \$353,274 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

5. Long-term debt

On November 10, 2010, the District issued \$4,645,000 in general obligation bonds for the purpose of refunding \$4,450,000 of Series 2002 bonds outstanding. The bonds refunded represent all Series 2002 bonds maturing in the years 2012 and thereafter. The proceeds of the bonds were placed in an irrevocable trust escrow account until September 1, 2011, the first date on which the District could refund the Series 2002 bonds maturing in year 2012 and thereafter.

On June 5, 2012, the District issued \$4,015,000 in general obligation bonds to acquire property, construct, equip, furnish, repair, and remodel additions and renovations to the Pleasant Ridge Elementary School. A portion of these proceeds were used to refund \$10,000 of the series 2004 bond that matured in September 2012.

5. Long-term debt (continued)

a. Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest rate	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest Paid
<u>General obligation bonds:</u>									
Series 2010	2.00-3.20%	11/10/2010	\$4,645,000	09/01/2022	\$ 2,340,000	\$ -	\$ (425,000)	\$ 1,915,000	\$ 65,345
Series 2012	2.00-3.40%	06/05/2012	\$4,015,000	09/01/2029	4,000,000	-	-	4,000,000	116,285
Total long-term debt					<u>\$ 6,340,000</u>	<u>\$ -</u>	<u>\$ (425,000)</u>	<u>\$ 5,915,000</u>	<u>\$ 181,630</u>

b. Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:  
Year ended June 30,

	2020	2021	2022	2023	2024	2025-2030	2031-2036	2037-2042	Total
<u>Principal:</u>									
G.O. Bonds:									
Series 2010	\$ 440,000	\$ 470,000	\$ 490,000	\$ 515,000	\$ -	\$ -	\$ -	\$ -	\$ 1,915,000
Series 2012	-	-	-	-	510,000	3,490,000	-	-	4,000,000
Total principal	<u>440,000</u>	<u>470,000</u>	<u>490,000</u>	<u>515,000</u>	<u>510,000</u>	<u>3,490,000</u>	<u>-</u>	<u>-</u>	<u>5,915,000</u>
<u>Interest:</u>									
G.O. Bonds:									
Series 2010	52,370	38,720	24,075	8,240	-	-	-	-	123,405
Series 2012	116,285	116,285	116,285	116,285	109,910	345,350	-	-	920,400
Total interest	<u>168,655</u>	<u>155,005</u>	<u>140,360</u>	<u>124,525</u>	<u>109,910</u>	<u>345,350</u>	<u>-</u>	<u>-</u>	<u>1,043,805</u>
Total payments	<u>\$ 608,655</u>	<u>\$ 625,005</u>	<u>\$ 630,360</u>	<u>\$ 639,525</u>	<u>\$ 619,910</u>	<u>\$3,835,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,958,805</u>

6. Interfund transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Professional Development	K.S.A. 72-6428	\$ 3,310
General Fund	Special Education	K.S.A. 72-6428	920,836
General Fund	At Risk	K.S.A. 72-6428	96,468
General Fund	Textbook	K.S.A. 72-6428	95,560
Total general fund transfers			<u>1,116,174</u>
Supplemental			
General Fund	At Risk	K.S.A. 72-6433	372,074
Supplemental			
General Fund	Special Education	K.S.A. 72-6433	313,812
Supplemental			
General Fund	Vocational Education	K.S.A. 72-6433	263,138
Total supplemental general fund transfers			<u>949,024</u>
Total interfund transfers			<u>\$ 2,065,198</u>

7. Other long-term obligations from operations

a. Operating lease commitments

During the year ended June 30, 2019 the District entered into a five year three month, noncancelable operating lease for copiers and related equipment. The agreement requires total monthly payments of \$2,227. Future minimum rental payments required under the noncancelable operating lease as of June 30, 2019, are as follows:

2020	\$ 26,724
2021	26,724
2022	26,724
2023	26,724
2024	26,724
Total	<u>\$ 133,620</u>

b. Other post employment benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

7. Other long-term obligations from operations (continued)

b. Other post employment benefits (Continued)

As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

c. Death and disability other post employment benefits

As provided by K.S.A. 74-4927 disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

d. Compensated absences

Employees employed for a twelve month period are allowed 14 days of chargeable leave a year, accumulative to 75 days. Employees who accumulate over 75 days of leave at the end of each school year will be paid for one half of the accumulated leave times their hourly rate of pay for each day over 75 days.

Employees employed for a nine month period are allowed 12 days of chargeable leave a year, accumulative to 90 days. Employees who accumulate over 90 days of leave at the end of each school year will be paid at a rate of two thirds of the one day's pay of the current base salary for each day accumulated over 75 days.

8. Defined benefit pension plan

a. Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

b. Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$252,097 for the year ended June 30, 2019.

c. Net pension liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,372,090. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

9. Subsequent event

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the year ended June 30, 2019

Funds	Certified budget	Adjustment to comply with legal max	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - over (under)
Governmental type funds:						
General funds:						
General	\$ 5,195,421	\$ (57,893)	\$ 7,698	\$ 5,145,226	\$ 5,145,226	\$ -
Supplemental general	\$ 1,656,578	\$ (16,625)	-	\$ 1,639,953	\$ 1,639,953	\$ -
Special purpose funds:						
Federal	\$ 85,660	-	-	\$ 85,660	\$ 85,660	\$ -
At risk	\$ 637,209	-	-	\$ 637,209	\$ 410,914	\$ (226,295)
Capital outlay	\$ 1,526,223	-	-	\$ 1,526,223	\$ 213,201	\$ (1,313,022)
Drivers education	\$ 31,774	-	-	\$ 31,774	\$ 11,898	\$ (19,876)
Food service	\$ 402,015	-	-	\$ 402,015	\$ 336,805	\$ (65,210)
Professional development	\$ 47,886	-	-	\$ 47,886	\$ 3,679	\$ (44,207)
Special education	\$ 1,763,569	-	9,458	\$ 1,773,027	\$ 1,244,106	\$ (528,921)
Vocational education	\$ 420,496	-	-	\$ 420,496	\$ 221,520	\$ (198,976)
KPERS contribution	\$ 664,662	-	-	\$ 664,662	\$ 252,097	\$ (412,565)
Bond and interest fund:						
Bond and interest	\$ 606,631	-	-	\$ 606,631	\$ 606,631	\$ -

## UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

## GENERAL FUND

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
General	\$ 3,952,180	\$ 4,216,521	\$ 4,182,350	\$ 34,171
Supplemental general	176	-	-	-
KPERS	-	-	-	-
Special education services	846,031	920,836	1,013,071	(92,235)
Mineral production tax	-	165	-	165
Reimbursed expenses	3,959	7,698	-	7,698
Total cash receipts	<u>4,802,346</u>	<u>5,145,220</u>	<u>\$ 5,195,421</u>	<u>\$ (50,201)</u>
Expenditures				
Instruction	2,240,423	2,532,810	\$ 2,450,900	\$ 81,910
Student support services	129,283	130,724	129,700	1,024
Instructional support staff	165,704	172,966	166,000	6,966
General administration	241,063	257,236	243,600	13,636
School administration	452,585	465,798	457,500	8,298
Central services	52,041	57,364	52,150	5,214
Operations and maintenance	384,067	368,104	394,700	(26,596)
Student transportation services	67,143	43,940	67,300	(23,360)
Other support services	6,689	110	6,800	(6,690)
Transfers out	1,063,342	1,116,174	1,226,771	(110,597)
Adjustment to comply with legal max	-	-	(57,893)	57,893
Legal general fund budget	4,802,340	5,145,226	5,137,528	7,698
Adjustment for qualifying budget credits:				
Reimbursements	-	-	7,698	(7,698)
Total expenditures	<u>4,802,340</u>	<u>5,145,226</u>	<u>\$ 5,145,226</u>	<u>\$ -</u>
Cash receipts over (under) expenditures	6	(6)		
Unencumbered cash, beginning of year	-	6		
Unencumbered cash, end of year	<u>\$ 6</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 SUPPLEMENTAL GENERAL FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 684,923	\$ 654,272	\$ 16,787	\$ 637,485
Ad valorem property - current taxes	-	-	-	-
Delinquent	39,380	10,633	10,495	138
Motor vehicle	98,929	118,855	123,897	(5,042)
Recreational vehicle	2,537	2,164	3,049	(885)
State aid:				
Equalization aid	807,701	-	-	-
Supplemental state aid	-	752,827	827,296	(74,469)
Late state payment	-	66,166	-	66,166
Other state aid	717	-	-	-
Total cash receipts	<u>1,634,187</u>	<u>1,604,917</u>	<u>\$ 981,524</u>	<u>\$ 623,393</u>
Expenditures				
Instruction	29,003	57,599	\$ 163,288	\$ (105,689)
Student support services	1,781	581	2,300	(1,719)
Instructional support staff	2,427	12,826	2,900	9,926
General administration	4,850	52	7,100	(7,048)
School administration	1,780	-	2,480	(2,480)
Operations and maintenance	241,216	275,664	327,910	(52,246)
Student transportation services	306,189	344,207	425,600	(81,393)
Transfers out	995,512	949,024	725,000	224,024
Adjustment to comply with legal max	-	-	(16,625)	16,625
Legal supplemental general fund budget	<u>1,582,758</u>	<u>1,639,953</u>	<u>1,639,953</u>	<u>-</u>
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,582,758</u>	<u>1,639,953</u>	<u>\$ 1,639,953</u>	<u>\$ -</u>
Receipts over (under) expenditures	51,429	(35,036)		
Unencumbered cash, beginning of year	<u>46,020</u>	<u>97,449</u>		
Unencumbered cash, end of year	<u>\$ 97,449</u>	<u>\$ 62,413</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 FEDERAL FUNDS  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019.  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Federal aid:				
Title I	\$ 80,562	\$ 74,673	\$ 74,673	\$ -
Title II	24,312	10,987	10,987	-
Total cash receipts	104,874	85,660	\$ 85,660	\$ -
Expenditures				
Instruction	86,864	10,987	\$ 85,660	\$ (74,673)
Student support services	-	74,673	-	74,673
Federal funds received in excess of budget	-	-	-	-
Total expenditures	86,864	85,660	\$ 85,660	\$ -
Receipts over (under) expenditures	18,010	-		
Unencumbered cash, beginning of year	(18,071)	(61)		
Unencumbered cash, end of year	\$ (61)	\$ (61)		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 AT RISK FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Revenue from other local source	\$ 7,324	\$ 7,272	\$ -	\$ (7,272)
Transfers in:				
General fund	60,000	96,468	60,000	(36,468)
Supplemental general fund	422,826	372,074	250,000	(122,074)
Total cash receipts	490,150	475,814	\$ 310,000	\$ (165,814)
Expenditures				
Instruction	369,750	406,829	\$ 637,209	\$ (230,380)
Student support services	30,381	4,085	-	4,085
Total expenditures	400,131	410,914	\$ 637,209	\$ (226,295)
Receipts over (under) expenditures	90,019	64,900		
Unencumbered cash, beginning of year	237,191	327,210		
Unencumbered cash, end of year	\$ 327,210	\$ 392,110		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 206,023	\$ 321,199	\$ 331,955	\$ (10,756)
Ad valorem property - current taxes	-	-	-	-
Delinquent	10,036	3,040	4,749	(1,709)
Motor vehicle	26,827	36,267	52,225	(15,958)
Recreational vehicle	689	685	850	(165)
Equalization aid	82,365	-	-	-
Other state aid	192	130,787	130,788	(1)
Investment income	28,643	67,059	-	67,059
Other revenue from local sources	37,155	24,053	-	24,053
Total cash receipts	<u>391,930</u>	<u>583,090</u>	<u>\$ 520,567</u>	<u>\$ 62,523</u>
Expenditures				
Instruction	62,921	19,007	\$ 75,000	\$ (55,993)
General administration	-	26,962	-	26,962
Operations and maintenance	-	54,459	218,000	(163,541)
Student transportation services	173,331	87,364	180,000	(92,636)
Facilities acquisition and construction	21,677	25,409	1,053,223	(1,027,814)
Total expenditures	<u>257,929</u>	<u>213,201</u>	<u>\$ 1,526,223</u>	<u>\$(1,313,022)</u>
Receipts over (under) expenditures	134,001	369,889		
Unencumbered cash, beginning of year	<u>920,355</u>	<u>1,054,356</u>		
Unencumbered cash, end of year	<u>\$ 1,054,356</u>	<u>\$ 1,424,245</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 DRIVERS EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
Driver training	\$ 6,272	\$ 4,557	\$ 7,150	\$ (2,593)
Other revenue from local sources	4,950	4,785	5,000	(215)
General fund	4,472	-	-	-
Total cash receipts	<u>15,694</u>	<u>9,342</u>	<u>\$ 12,150</u>	<u>\$ (2,808)</u>
Expenditures				
Instruction	12,631	11,025	\$ 29,774	\$ (18,749)
Vehicle operations & maintenance services	-	-	2,000	(2,000)
Student transportation services	<u>967</u>	<u>873</u>	<u>-</u>	<u>873</u>
Total expenditures	<u>13,598</u>	<u>11,898</u>	<u>\$ 31,774</u>	<u>\$ (19,876)</u>
Receipts over (under) expenditures	2,096	(2,556)		
Unencumbered cash, beginning of year	<u>17,529</u>	<u>19,625</u>		
Unencumbered cash, end of year	<u>\$ 19,625</u>	<u>\$ 17,069</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Federal aid:				
National school lunch/breakfast program	\$ 149,216	\$ 148,999	\$ 145,634	\$ 3,365
State aid:				
School food assistance	3,704	3,760	3,016	744
Charge for services	176,301	184,796	204,979	(20,183)
Miscellaneous	<u>—</u>	<u>111</u>	<u>—</u>	<u>111</u>
Total cash receipts	<u>329,221</u>	<u>337,666</u>	<u>\$ 353,629</u>	<u>\$ (15,963)</u>
Expenditures				
Food service operations	323,567	336,805	\$ 402,015	\$ (65,210)
Adjustment for qualifying budget credits	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>323,567</u>	<u>336,805</u>	<u>\$ 402,015</u>	<u>\$ (65,210)</u>
Receipts over (under) expenditures	5,654	861		
Unencumbered cash, beginning of year	<u>42,732</u>	<u>48,386</u>		
Unencumbered cash, end of year	<u>\$ 48,386</u>	<u>\$ 49,247</u>		



UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 PROFESSIONAL DEVELOPMENT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Inservice aid	\$ 3,314	\$ 454	\$ 2,999	\$ (2,545)
Other revenue from local sources	4,000	-	-	-
Transfers in:				
General fund	13,699	3,310	13,700	(10,390)
Total cash receipts	21,013	3,764	\$ 16,699	\$ (12,935)
Expenditures				
Instruction	15,891	3,487	\$ -	\$ 3,487
Instructional support staff	1,808	192	47,886	(47,694)
Total expenditures	17,699	3,679	\$ 47,886	\$ (44,207)
Receipts over (under) expenditures	3,314	85		
Unencumbered cash, beginning of year	27,873	31,187		
Unencumbered cash, end of year	\$ 31,187	\$ 31,272		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the year ended June 30, 2019  
(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Federal aid	\$ 4,971	\$ -	\$ -	\$ -
Reimbursements	7,424	9,458	-	9,458
Transfers in:				
General fund	846,031	920,836	1,013,071	(92,235)
Supplemental general fund	299,931	313,812	350,000	(36,188)
Total cash receipts	<u>1,158,357</u>	<u>1,244,106</u>	<u>\$ 1,363,071</u>	<u>\$ (118,965)</u>
Expenditures				
Instruction	1,043,662	1,111,694	\$ 1,636,219	\$ (524,525)
Vehicle operating services	114,466	132,412	127,350	5,062
Adjustment for qualifying budget credits				
Reimbursements	-	-	9,458	(9,458)
Total expenditures	<u>1,158,128</u>	<u>1,244,106</u>	<u>\$ 1,773,027</u>	<u>\$ (528,921)</u>
Receipts over (under) expenditures	229	-		
Unencumbered cash, beginning of year	<u>400,269</u>	<u>400,498</u>		
Unencumbered cash, end of year	<u>\$ 400,498</u>	<u>\$ 400,498</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 VOCATIONAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
CTE Transportation	\$ -	\$ 6,524	\$ 7,238	\$ (714)
Other revenue from local source	-	2,842	-	2,842
Technology aid	10,818	-	-	-
Other innovative programs	3,162	-	-	-
Miscellaneous	626	-	-	-
Transfers in:				
General fund	44,174	-	45,000	(45,000)
Supplemental general fund	272,755	263,138	125,000	138,138
Total cash receipts	331,535	272,504	\$ 177,238	\$ 95,266
Expenditures				
Instruction	285,386	221,063	\$ 415,396	\$ (194,333)
Operations and maintenance	-	-	3,000	(3,000)
Student transportation services	1,958	457	2,100	(1,643)
Total expenditures	287,344	221,520	\$ 420,496	\$ (198,976)
Receipts over (under) expenditures	44,191	50,984		
Unencumbered cash, beginning of year	199,066	243,257		
Unencumbered cash, end of year	\$ 243,257	\$ 294,241		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 KPERS CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
KPERS contributions	\$ 475,779	\$ 252,097	\$ 664,662	\$ (412,565)
Total cash receipts	<u>475,779</u>	<u>252,097</u>	<u>\$ 664,662</u>	<u>\$ (412,565)</u>
Expenditures				
Instruction	380,623	201,678	\$ 531,729	\$ (330,051)
Student support services	5,234	3,025	7,686	(4,661)
Instructional support staff	5,234	3,025	7,686	(4,661)
General administration	5,234	2,776	7,045	(4,269)
School administration	23,789	12,101	32,025	(19,924)
Central services	5,234	2,776	7,045	(4,269)
Operations and maintenance	15,701	7,563	20,496	(12,933)
Student transportation services	24,740	14,117	37,500	(23,383)
Food service operations	<u>9,990</u>	<u>5,036</u>	<u>13,450</u>	<u>(8,414)</u>
Total expenditures	<u>475,779</u>	<u>252,097</u>	<u>\$ 664,662</u>	<u>\$ (412,565)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

## TEXTBOOK RENTAL FUND\*

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
Charge for services	\$ 45,671	\$ 45,289
Other revenue from local source	-	420
Miscellaneous	-	173
Transfers in:		
General Fund	94,966	95,560
Total cash receipts	140,637	141,442
Expenditures		
Instruction	32,715	61,602
Total expenditures	32,715	61,602
Receipts over (under) expenditures	107,922	79,840
Unencumbered cash, beginning of year	47,391	155,313
Unencumbered cash, end of year	\$ 155,313	\$ 235,153

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
CONTINGENCY RESERVE FUND\*

Schedule of Receipts and Expenditures  
Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
Transfers in:		
General fund	\$ -	\$ -
Total cash receipts	-	-
Expenditures		
Community service operations	-	-
Total expenditures	-	-
Receipts over (under) expenditures	-	-
Unencumbered cash, beginning of year	455,877	455,877
Unencumbered cash, end of year	\$ 455,877	\$ 455,877

\* This fund is not required to be budgeted.

## UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

## SRSA GRANT FUNDS \*

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
SRSA Grant Receipts	\$ 65,250	\$ 41,879
Revenue from other local sources	\$ -	\$ -
Total cash receipts	65,250	41,879
Expenditures		
Computers - SRSA Grant	73,422	33,707
Total expenditures	73,422	33,707
Receipts over (under) expenditures	(8,172)	8,172
Unencumbered cash, beginning of year	-	(8,172)
Unencumbered cash, end of year	\$ (8,172)	\$ -

\* This fund is not required to be budgeted.

## UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

## GRANT FUNDS \*

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
Revenue from other local sources	\$ --	\$ 782
State aid	--	11,492
Donations received	75	--
Miscellaneous	--	15
Total cash receipts	75	12,289
Expenditures		
Instruction	--	11,492
Total expenditures	--	11,492
Receipts over (under) expenditures	75	797
Unencumbered cash, beginning of year	6,308	6,383
Unencumbered cash, end of year	\$ 6,383	\$ 7,180

\* This fund is not required to be budgeted.



## UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS

## BOND CONSTRUCTION FUND\*

## Schedule of Receipts and Expenditures

## Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
Investment income	\$ 818	\$ 741
Total cash receipts	818	741
Expenditures		
School administration support	-	276,087
Facility acquisition and construction	238,796	-
Total expenditures	238,796	276,087
Receipts over (under) expenditures	(237,978)	(275,346)
Unencumbered cash, beginning of year	513,492	275,514
Unencumbered cash, end of year	\$ 275,514	\$ 168

\* This fund not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 BOND & INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2019  
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 357,311	\$ 375,228	\$ 8,774	\$ 366,454
Delinquent	21,849	5,640	8,215	(2,575)
Motor vehicle	56,259	80,122	96,348	(16,226)
Recreational vehicle	1,464	1,581	1,567	14
Income tax	366	-	-	-
State aid:				
Other state aid	229,683	242,652	432,598	(189,946)
Total cash receipts	<u>666,932</u>	<u>705,223</u>	<u>\$ 547,502</u>	<u>\$ 157,721</u>
Expenditures				
Principal	395,000	425,000	\$ 425,000	\$ -
Interest	<u>193,930</u>	<u>181,631</u>	<u>181,631</u>	<u>-</u>
Total expenditures	<u>588,930</u>	<u>606,631</u>	<u>\$ 606,631</u>	<u>\$ -</u>
Receipts over (under) expenditures	78,002	98,592		
Unencumbered cash, beginning of year	<u>768,152</u>	<u>846,154</u>		
Unencumbered cash, end of year	<u>\$ 846,154</u>	<u>\$ 944,746</u>		

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
MEMORIAL FUND\*

Schedule of Receipts and Expenditures  
Regulatory Basis

For the year ended June 30, 2019

(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year actual
Cash receipts		
Investment income	\$ 95	\$ 124
Other revenue from local sources	2,125	1,125
Total cash receipts	2,220	1,249
Expenditures		
Instruction	3,125	1,925
Total expenditures	3,125	1,925
Receipts over (under) expenditures	(905)	(676)
Unencumbered cash, beginning of year	17,968	17,063
Unencumbered cash, end of year	\$ 17,063	\$ 16,387

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the year ended June 30, 2019

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Pleasant Ridge High student activities:				
Art club	\$ -	\$ 100	\$ -	\$ 100
Baseball	782	1,625	693	1,714
Basketball - Lady Rams	400	4,630	5,004	26
Spirit squad	1,828	9,627	11,361	94
Ram basketball club	930	3,658	4,066	522
Government and public admin	232	40	272	-
Dance club	2,257	3,444	5,000	701
Boys/Girls state	1,524	873	726	1,671
Play productions	3,448	2,492	2,431	3,509
Track club	927	7,257	5,246	2,938
Football club - Rambackers	1,776	2,542	3,845	473
Weight Room	4,538	1,067	2,120	3,485
FBLA	6,769	5,039	6,515	5,293
Scholars' club	114	200	213	101
SAFE	-	1,440	924	516
Newspaper	832	-	119	713
RSVP	1,037	490	303	1,224
SADD	1,087	-	1,087	-
School improvement club	47	-	47	-
Student council	943	2,617	1,671	1,889
Student assistant fund	206	-	90	116
Technology student association	52	-	52	-
Wrestling club	2,595	693	1,720	1,568
Student recognition	523	720	525	718
Lady Rams volleyball club	2,530	2,624	2,946	2,208
Cross country	65	441	454	52
The Ram club	330	-	144	186
Softball	1,558	-	786	772
Graduated classes	505	-	505	-
Freshman class	-	1,500	-	1,500
Sophomore class	1,014	-	94	920
Junior class	2,082	6,359	6,425	2,016
Senior class	3,533	865	3,397	1,001
Technology club	1,185	-	-	1,185
Vo-Ag club	3,939	6,338	6,679	3,598
Ram Nation Store	12,582	49,180	56,797	4,965
Total PRHS student activity funds	62,170	115,861	132,257	45,774

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the year ended June 30, 2019

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Pleasant Ridge Middle student activities:				
Boys basketball	95	—	91	4
Cheerleaders	1,407	6,745	6,503	1,649
Track	495	—	—	495
Football	205	—	—	205
Girls basketball	241	—	—	241
STUCO	2,585	100	238	2,447
Wrestling	19	—	—	19
Volleyball	102	813	808	107
Class of 2022	3,498	—	3,498	—
Class of 2023	4,088	119	1,422	2,785
Class of 2024	1,795	6,182	4,314	3,663
Class of 2025	—	8,154	6,275	1,879
Total PRMS student activity funds	14,530	22,113	23,149	13,494
Other agency funds:				
Flex spending	20,555	14,213	16,559	18,209
Sales tax	—	2,175	2,175	—
Subtotal other agency funds	20,555	16,388	18,734	18,209
Total agency funds	\$ 97,255	\$ 154,362	\$ 174,140	\$ 77,477

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
 District Activity Funds  
 Schedule of Receipts, Expenditures, and Unencumbered Cash  
 Regulatory Basis  
 For the year ended June 30, 2019

	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
High school athletics	\$ 5,479	\$ 24,837	\$ 25,903	\$ 4,413	\$ -	\$ 4,413
Middle school athletics	22,264	10,295	8,222	24,337	-	24,337
Subtotal gate receipts	27,743	35,132	34,125	28,750	-	28,750

School project funds:

Pleasant Ridge Elementary:

Book fair/library	4,402	3,098	1,910	5,590	-	5,590
Music	1,016	698	1,200	514	-	514
Kindergarten	11	222	209	24	-	24
First grade	94	408	474	28	-	28
Second grade	24	224	70	178	-	178
Third grade	15	171	171	16	-	16
Fourth grade	186	-	-	186	-	186
Fifth grade	341	-	-	341	-	341
Yearbook	888	1,960	1,710	1,137	-	1,137
Science (STEM/PLTW)	2,690	2,799	3,579	1,910	-	1,910
Supplies resource	1,884	2,560	1,277	3,167	-	3,167
Technology	85	-	-	85	-	85
Faculty, staff	487	3,202	3,136	553	-	553
Student council	175	2,101	1,690	586	-	586
Art	746	309	325	730	-	730
Teacher funds	122	910	901	131	-	131

UNIFIED SCHOOL DISTRICT NO. 449, EASTON, KANSAS  
District Activity Funds  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended June 30, 2019

	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Pleasant Ridge Middle:						
Knowledge bowl	155	150	155	150	-	150
Building improvement	412	100	361	151	-	151
Class gift	-	104	-	104	-	104
Yearbook	624	1,728	1,483	869	-	869
School store	712	237	570	379	-	379
Science	1,275	-	74	1,201	-	1,201
Technology	1,058	-	87	971	-	971
Faculty, staff	461	818	915	364	-	364
KC Reading	114	-	-	114	-	114
Sports physicals	290	-	-	290	-	290
Library	1,203	613	644	1,172	-	1,172
School supplies	160	-	-	160	-	160
Pleasant Ridge High:						
Music	2,268	17,117	18,160	1,225	-	1,225
Yearbook	855	5,270	2,639	3,486	-	3,486
Faculty, staff	2,529	1,535	1,347	2,717	-	2,717
Subtotal school projects	25,282	46,334	43,087	28,529	-	28,529
Total district activity funds	\$ 53,025	\$ 81,466	\$ 77,212	\$ 57,279	\$ -	\$ 57,279